



New York State Comptroller  
**THOMAS P. DiNAPOLI**



ANNUAL FINANCIAL REPORTING

# Annual Financial Report Validation Rules

Division of Local Government and School Accountability

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# Validation Rules – Fund

VR1G

Validation Summary

Mark as Complete  Deselect

This section cannot be completed until the following critical issues are resolved.

	Item 1	Item 2	
 Assets & Deferred Outflows must equal Liabilities, Deferred Inflows & Fund Balance ⓘ	\$100,000.00	\$0.00	\$100,000.00
	Total Assets & Deferred Outflows	Total Liabilities, Deferred Inflows, and Fund Balance	Difference \$

This validation rule checks that the Total Assets and Deferred Outflows equals Total Liabilities, Deferred Inflows and Fund Balance on the balance sheet in a governmental fund. The total value of all accounts listed on one side of the balance sheet must equal the total value of all accounts listed on the other side of the balance sheet. Item 1 must equal item 2.

**Item 1** represents the Total Assets and Deferred Outflows reported in the balance sheet.

**Item 2** represents the Total Liabilities, Deferred Inflows and Fund Balance reported in the balance sheet.

To resolve this validation rule, verify that all accounts reported on the balance sheet match the financial records. If all the accounts match the financial records, and there is still a difference between item 1 and item 2, then there is an error in the financial records that needs to be resolved.


This is a critical validation rule and must be resolved to complete the fund.

VR1P

Validation Summary

Mark as Complete  Deselect

This section cannot be completed until the following critical issues are resolved.

	Item 1	Item 2	
 Assets & Deferred Outflows must equal Liabilities, Deferred Inflows & Net Position ⓘ	\$10,000.00	\$0.00	\$10,000.00
	Total Assets & Deferred Outflows	Total Liabilities, Deferred Inflows, and Net Position	Difference \$

This validation rule checks that the Total Assets and Deferred Outflows equals the Total Liabilities, Deferred Inflows and Net Position on the statement of net position in a proprietary fund. The total value of all accounts listed on one side of the statement of net position must equal the total value of all accounts listed on the other side of the statement of net position. Item 1 must equal item 2.

**Item 1** represents the Total Assets and Deferred Outflows reported in the statement of net position.

**Item 2** represents the Total Liabilities, Deferred Inflows and Net Position reported in the statement of net position.

To resolve this validation rule, verify that all accounts reported in the statement of net position match the financial records. If all the accounts match the financial records, and there is still a difference between item 1 and item 2, then there is an error in the financial records that needs to be resolved.



This is a critical validation rule and must be resolved to complete the fund.

VR2G

Validation Summary

Mark as Complete  Deselect

This section cannot be completed until the following critical issues are resolved.

	Item 1	Item 2	
 Total Fund Balance on the Balance Sheet must equal 8029 on Changes in Fund Balance 	\$0.00	\$250,000.00	\$250,000.00
	Total Fund Balance	Code 8029	Difference \$

This validation rule checks that the Total Fund Balance reported in the balance sheet equals the ending fund balance (8029) that is calculated in the Changes in Fund Balance statement. Item 1 must equal item 2.

**Item 1** represents the Total Fund Balance reported in the balance sheet in account codes 806-917.

**Item 2** represents code 8029 in the Changes in Fund Balance statement. Code 8029 is calculated by taking fund balance - beginning of year (8021) restated for adjustments (if any) (8022), and then adding total revenues and other sources and subtracting total expenditures and other uses from the results of operations statement.

To resolve this validation rule, verify that the Total Fund Balance reported in the balance sheet matches the financial records. If the Total Fund Balance reported in the balance sheet is correct, then verify that the Revenues and Expenditures reported in the Results of Operations statement match the financial records. If the revenues and expenditures have been reported correctly and there is still a difference between items 1 and 2, then verify that the fund balance - beginning of year (8021) is correct. If it is incorrect, then it may be adjusted, and you will be required to provide an explanation. To increase it, add prior period adjustment or change in accounting principle - increase in fund balance (code 8012). To decrease it, add prior period adjustment or changes in accounting principle - decrease in fund balance (code 8015).

This is a critical validation rule and must be resolved to complete the fund.

Validation Summary

Mark as Complete

Deselect

Delete

This section cannot be completed until the following critical issues are resolved.

	Item 1	Item 2	
<span style="color: #c00000; font-weight: bold; margin-right: 5px;">⚠</span> <span>Total Net Position on the Balance Sheet must equal 8029 on Changes in Net Position <span style="font-size: 0.8em; color: #000080;">i</span></span>	\$0.00	\$625,000.00	\$625,000.00
	Total Net Position	Code 8029	Difference \$

This validation rule checks that the Total Net Position reported in the statement of net position equals the end-of-year net position (8029) reported in the changes in net position page. Item 1 and item 2 must be equal.

**Item 1** represents the Total Net Position reported in the statement of net position in account codes 920-925.

**Item 2** represents Code 8029 in the Changes in Net Position statement. Code 8029 is calculated by taking net position - beginning of year (8021) restated for adjustments (if any) (8022) and then adding total revenues and other sources and subtracting total expenditures and other uses.

To resolve this validation rule, verify that the total net position reported in the statement of net position matches the financial records. If it is correct, then verify that the revenues and expenditures reported in the results of operations match the financial records. If the revenues and expenditures have been reported correctly and there is still an error, then verify that the net position - beginning of year (8021) is correct. If it is incorrect, you may adjust it and you will be required to provide an explanation. To increase it, add prior period adjustment - increase in net position (8012). To decrease it, add prior period adjustment - decrease in net position (8015).

This is a critical validation rule and must be resolved to complete the fund.

Validation Summary

Mark as Complete

Deselect

This section cannot be completed until the following non-critical issues are resolved or contain an explanation.

	Item 1	Item 2
<span style="color: #ffc000; font-size: 1.2em; margin-right: 5px;">⚠</span> <span style="background-color: #ccc; padding: 2px 5px; border-radius: 3px; font-size: 0.8em;">✎ Edit</span> <span style="margin-left: 5px;">Total Estimated Revenues and Other Sources should equal Total Appropriations and Other Uses on the Budget Summary ⓘ</span>	<p style="font-weight: bold; color: #c00000;">\$250,000.00</p> <p style="font-size: 0.8em;">Total Budgeted Revenues &amp; Other Sources</p>	<p style="font-weight: bold; color: #c00000;">\$0.00</p> <p style="font-size: 0.8em;">Total Appropriations &amp; Other Uses</p>
	<p style="font-size: 0.8em;">Difference \$</p>	<p style="font-weight: bold; color: #c00000;">\$250,000.00</p>

This validation rule checks that the total estimated budgeted revenues and other sources equals the total estimated appropriations and other uses in the adopted budget summary. Item 1 should equal item 2.

**Item 1** represents the total budgeted revenues and other sources in the adopted budget summary.

**Item 2** represents the total appropriations and other uses in the adopted budget summary.

To resolve this validation rule, review your municipality’s adopted budget and verify that all amounts have been incorporated in the adopted budget summary for both item 1 and item 2.




If this validation rule cannot be resolved, then an explanation is required.

VR6

Validation Summary

Mark as Complete  Deselect

This section cannot be completed until the following non-critical issues are resolved or contain an explanation.

	Item 1	Item 2	
  Edit Balance Sheet code 914 should equal Budget Summary code 599 	\$0.00	\$250,000.00	\$250,000.00
	Account code 914	Budget summary 599	Difference \$

This validation rule checks that the assigned appropriated fund balance (914) in the balance sheet equals the budgeted appropriated fund balance (599) in the adopted budget summary. Item 1 should equal item 2.

**Item 1** represents account code 914 (assigned appropriated fund balance) in the liabilities, deferred inflows and fund balance side of the balance sheet.

**Item 2** represents account code 599 (budgeted appropriated fund balance) in the estimated revenues and other sources side of the adopted budget summary.

Item 1 and Item 2 both represent the amount of fund balance that has been appropriated to finance the subsequent year’s budget and therefore should be equal. The appropriation of fund balance restricted in legal reserves should not be included in item 2 but instead should be reported in code 511 on the budget summary.

To resolve this validation rule, verify that item 1 matches the appropriated fund balance according to the balance sheet on the financial records and item 2 matches the municipality’s adopted budget for the subsequent fiscal period.

If this validation rule cannot be resolved, then an explanation is required.



Validation Summary

Mark as Complete

Deselect

This section cannot be completed until the following non-critical issues are resolved or contain an explanation.

	Item 1	Item 2
<span style="color: #ffc107; font-size: 1.2em; margin-right: 5px;">⚠</span> <span style="background-color: #d3d3d3; padding: 2px 5px; border-radius: 3px; font-size: 0.8em;">✎ Edit</span> <span style="margin-left: 5px;">Balance Sheet code 806 should generally equal the sum of Balance sheet codes 445 and 480 <span style="font-size: 0.8em; color: #000080;">i</span></span>	\$500,000.00	\$0.00
	Account code 806	Sum of 445 & 480
		\$500,000.00
		Difference \$

This validation rule checks that fund balance not in spendable form (806) reported in the balance sheet equals the sum of account codes 445 (inventory of materials and supplies) and 480 (prepaid expense). Item 1 and item 2 generally should equal.

**Item 1** represents account code 806 (not in spendable form) in the liabilities, deferred inflows and fund balance section of the balance sheet.

**Item 2** represents account codes 445 (inventory of materials and supplies) and 480 (prepaid expenses) in the assets and deferred outflows section of the balance sheet.

To resolve this validation rule, verify that item 1 and item 2 match the financial records. There are some transactions that could be properly accounted for and still result in a difference between item 1 and item 2.




If this validation rule cannot be resolved, then an explanation is required.

VR11

Validation Summary

Mark as Complete  Deselect

This section cannot be completed until the following non-critical issues are resolved or contain an explanation.

	Item 1	Item 2
  Edit Due from other funds represents more than 5% of fund balance. Please explain what is being reported in A391. 	\$250,000.00 Due from other funds (A391)	\$500,000.00 Total General Fund Balance (A8029)

This validation rule checks for a significant due from other funds (A391) outstanding in the balance sheet of the general fund. This validation rule generates if item 1 is 5% or more of item 2.

**Item 1** represents the account due from other funds (A391) in the Assets and Deferred Outflows section of the balance sheet.

**Item 2** represents the fund balance – end of year (A8029) in the Changes in Fund Balance statement.




To resolve this validation rule, verify that the values for Item 1 and Item 2 match the financial records. If this validation rule cannot be resolved, then an explanation is required.

VR17

Validation Summary

Mark as Complete  Deselect

This section cannot be completed until the following critical issues are resolved.

		Item 1
	 Edit	\$500,000.00
Debt Proceeds should not generally be entered into an operating fund. Please explain why this is being reported here. 		Total Debt
		Revenue

This validation rule checks for debt proceeds being reported in certain governmental funds which generally shouldn't be reporting them. This validation rule generates if item 1 reports any amount in a governmental operating fund, except for the Capital Projects (H) and Debt Service (V) funds.

**Item 1** represents total debt proceeds (5700, 5710, 5720, 5730, 5740 and 5789) reported in the fund.

To resolve this validation rule, verify that debt proceeds are being reported in the correct fund. For example, debt proceeds that are related to capital projects or asset acquisitions should be reported in the capital projects fund (H). Debt proceeds that are related to the refunding of bonds, or other debt-related transactions, should be reported in the debt service fund (V).

There are exceptions where the reporting of debt proceeds in a governmental operating fund is correct. For example, debt proceeds that are authorized to pay a legal judgement or claim against the fund.



If this validation rule cannot be resolved, then an explanation is required.

## VR19

Validation Summary

Mark as Complete  Deselect

This section cannot be completed until the following critical issues are resolved.

  Please explain why this fund was added. 

This validation rule appears when a new fund has been added.



Please provide an explanation for why the fund was added.

## VR20

Validation Summary

Mark as Complete  Deselect

This section cannot be completed until the following non-critical issues are resolved or contain an explanation.

  Please explain why this fund is no longer reporting activity 

This validation rule appears when there is no longer activity being reported within a fund.

To resolve this validation rule, verify that there is no activity that should be reported in the fund and update as necessary. If there is no activity to report, then please provide an explanation for why the fund is no longer reporting activity

Validation Summary

Mark as Complete

Deselect

This section cannot be completed until the following non-critical issues are resolved or contain an explanation.

	Item 1	Item 2
<div style="margin-right: 5px;"></div> <div style="margin-right: 5px;"> Edit</div> <div>Total cash/investment reserves should generally equal total reserved fund balance. </div>	\$250,000.00	\$0.00
	Total Cash/Investment reserves	Total Reserve Fund Balance
		\$250,000.00
		Difference \$

This validation rule checks that total cash and investment reserves equals total reserved fund balance reported in the balance sheet. Generally, fund balance should be classified as restricted if it represents restricted assets. This validation rule generates if item 1 does not equal item 2.

**Item 1** represents the total cash and investment reserves (230, 231, 452 and 453) reported in the assets and deferred outflows section of the balance sheet.

**Item 2** represents the total reserved fund balance (814-898) reported in the liabilities, Deferred Inflows and Fund Balance section of the balance sheet.

To resolve this validation rule, verify that the values for item 1 and item 2 match the financial records. If this validation rule cannot be resolved, then an explanation is required.

Validation Summary

Mark as Complete

Deselect

This section cannot be completed until the following critical issues are resolved.

	Item 1	Item 2
<span style="color: #ffc107; font-weight: bold;">⚠</span> <span style="background-color: #e0e0e0; padding: 2px 5px; border: 1px solid #ccc;">✎ Edit</span> If Unassigned Fund Balance (917) is negative then you cannot report a positive Assigned Fund Balance (914 or 915) . <span style="font-size: 0.8em; color: #666;">i</span>	(\$250,000.00) <small>Unassigned Fund Balance (917)</small>	\$750,000.00 <small>Total Assigned Fund Balance (914 &amp; 915)</small>

This validation rule checks that when a negative unassigned fund balance is reported that a positive assigned fund balance is not reported for the same fund. Essentially, funds should not assign more fund balance than is available. This validation rule generates if item 1 is less than zero and item 2 is greater than zero.

**Item 1** represents the Unassigned Fund Balance (917) in the Liabilities, Deferred Inflows and Fund Balance section of the balance sheet.

**Item 2** represents the Total Assigned Fund Balance (914 and 915) in the Liabilities, Deferred Inflows and Fund Balance section of the balance sheet.

To resolve this validation rule, you should net the positive balances reported in item 2 with the negative balance reported in item 1.

If this validation rule cannot be resolved then, an explanation is required.

Validation Summary

Mark as Complete

Deselect

This section cannot be completed until the following non-critical issues are resolved or contain an explanation.

		Item 1	Item 2	
<input style="font-size: 0.8em;" type="button" value="Edit"/>	<p>Please provide descriptions of Deferred Inflows of Resources amounts (691, 694, 695, 696, 699) </p>	\$500,000.00	\$500,000.00	100%
		Deferred Inflows	Total liabilities & Fund Balance	% of Total liabilities & Fund Balance represented by Deferred Inflows

This validation rule checks for a significant amount of deferred inflows being reported in a fund. This validation rule generates if item 1 is 5% or more of item 2.

**Item 1** represents the deferred inflows (691, 694, 695, 696, and 699) in the Liabilities, Deferred Inflows and Fund Balance section of the balance sheet.

**Item 2** represents the total liabilities and fund balance reported in the balance sheet.

To resolve this validation rule, verify that all items being reported in item 1 are deferred inflows.

If this validation rule cannot be resolved, then an explanation is required.

Validation Summary

Mark as Complete

Deselect

Delete

This section cannot be completed until the following critical issues are resolved.

	Item 1	Item 2	
<div style="display: flex; align-items: center; margin-bottom: 5px;"> <div style="color: #c00000; font-size: 1.2em; margin-right: 5px;">⚠</div> <div style="background-color: #ccc; padding: 2px 5px; border-radius: 3px; margin-right: 5px;"> <input type="checkbox"/> Edit         </div> <div>           Please provide descriptions of Deferred Inflows of Resources amounts            (691, 694, 695, 696, 699) <span style="font-size: 0.8em; color: #c00000;">❗</span> </div> </div>	\$375,000.00	\$500,000.00	75%
	Deferred Inflows	Total liabilities & Net Position	% of Total liabilities & Net Position represented by Deferred Inflows

This validation rule checks for a significant amount of deferred inflows being reported in a proprietary fund. This validation rule generates if item 1 is 5% or more of item 2.

**Item 1** represents the deferred inflows (691, 694, 695, 696, and 699) in the Liabilities, Deferred Inflows- and Net Position section of the statement of net position.

**Item 2** represents the total liabilities and net position.

To resolve this validation rule, verify that all items being reported in item 1 are deferred inflows.

If this validation rule cannot be resolved, then an explanation is required.



Validation Summary

Mark as Complete

Deselect

This section cannot be completed until the following critical issues are resolved.

	Item 1	Item 2	
<div style="display: flex; align-items: center; margin-bottom: 5px;"> <div style="color: #FF9800; font-size: 1.2em; margin-right: 5px;">⚠</div> <div style="background-color: #ccc; padding: 2px 5px; border-radius: 3px; font-size: 0.8em;"> <input type="checkbox"/> Edit           </div> <div style="margin-left: 5px;">             The variance between total revenues and total budgeted estimated revenues from last year's report is greater than 20%. <span style="font-size: 0.8em;">❗</span> </div> </div>	\$6,700,000.00	\$275,000.00	2,336%
	Total Revenues	Total Prior Year Estimated Revenues and Other Sources	Percentage change %

This validation rule checks for a material difference between the actual total revenues (actual) and the total estimated revenues (budget). This validation rule generates if item 1 and item 2 have a difference of at least 20%.

**Item 1** represents the total revenues reported in the Results of Operations statement.

**Item 2** represents the total estimated revenues and other sources from the adopted budget summary for the current report's fiscal period. This figure was included in the report for the previous fiscal period.

To resolve this validation rule, verify that the values reported in item 1 matches the financial records.

If this validation rule cannot be resolved, then an explanation is required.

Validation Summary

Mark as Complete

Deselect

This section cannot be completed until the following critical issues are resolved.

	Item 1	Item 2	
<div style="margin-right: 5px;"></div> <div style="margin-right: 5px;"></div> <div> <p>The variance between total expenditures and total budgeted estimated appropriations from last year's report is greater than 20%. </p> </div>	\$0.00	\$275,000.00	100%
	Total Expenditures	Total Prior Year Estimated Appropriations and Other Uses	Percentage change %

This validation rule checks for a material difference between the total expenditures (actual) and the total estimated appropriations (budget).

**Item 1** represents the total expenditures and other uses in the Results of Operations statement for the current reporting period. This validation rule generates if item 1 and item 2 have a difference of at least 20%.

**Item 2** represents the total estimated appropriations and other uses from the adopted budget summary for the current report's fiscal period. This figure was included on the report for the previous fiscal period.

To resolve this validation rule, verify that the values reported in item 1 matches the financial records.

If the validation rule is not resolved, then provide an explanation as to why there is a significant variance between actual expenditures and the adopted budget.

Validation Summary

Mark as Complete

Deselect

Delete

This section cannot be completed until the following non-critical issues are resolved or contain an explanation.

	Item 1	Item 2	
<div style="display: flex; align-items: center;"> <div style="color: #a020f0; font-size: 20px; margin-right: 5px;">!</div> <div style="background-color: #ccc; padding: 2px 5px; border-radius: 3px; display: inline-block;"> <input type="checkbox"/> Edit         </div> <div style="margin-left: 5px;">           Net Fixed Assets less related debt does not equal Net Assets Invested in Capital Assets Net of Related Debt (920) <span style="font-size: 18px; color: #a020f0;">i</span> </div> </div>	\$500,000.00 <small>Net Fixed Assets less related debt</small>	\$0.00 <small>Account code 920</small>	\$500,000.00 <small>Difference \$</small>

This validation rule checks that net assets invested in capital assets net of related debt (920) are being reported correctly in the statement of net position. This validation rule generates if there is a difference between item 1 and item 2 of \$1,000 or more.

**Item 1** represents the net fixed assets (101-117) less the related debt (623, 626, 627, 628, 629, and 685) in the statement of net position.

**Item 2** represents the net assets invested in capital assets net of related debt (920) in the liabilities, deferred inflows and net position side of the statement of net position.

To resolve this validation rule, verify that the values for item 1 and item 2 match the financial records. If this validation rule cannot be resolved, then an explanation is required.



Validation Summary

Mark as Complete  Deselect

This section cannot be completed until the following critical issues are resolved.

**Item 1**

---

 All specified labels not populated. Please address the following code(s): 688 

This validation rule checks that all specify fields have a valid comment.

**Item 1** represents the account code with the blank specify field.

To resolve this rule, verify that all account codes with blank “please specify” fields have a substantive comment.

This is a critical validation rule and must be resolved to complete the fund.

Validation Summary

Mark as Complete

Deselect

This section cannot be completed until the following non-critical issues are resolved or contain an explanation.

	Item 1	Item 2	
<div style="display: flex; align-items: center; margin-bottom: 5px;"> <span style="color: orange; font-weight: bold; margin-right: 5px;">⚠</span> <span style="background-color: #ccc; padding: 2px 5px; border-radius: 3px; font-size: 0.8em;">✎ Edit</span> </div> <p style="margin: 0; font-size: 0.9em;">Please provide descriptions of Deferred Outflows of Resources amounts (495) (496) <span style="font-size: 0.8em; color: #000080;">i</span></p>	<p style="margin: 0; font-size: 0.9em;">\$500,000.00</p> <p style="margin: 0; font-size: 0.8em; color: #808080;">Deferred Outflows</p>	<p style="margin: 0; font-size: 0.9em;">\$500,000.00</p> <p style="margin: 0; font-size: 0.8em; color: #808080;">Total liabilities &amp; Fund Balance</p>	<p style="margin: 0; font-size: 0.9em;">100%</p> <p style="margin: 0; font-size: 0.8em; color: #808080;">% of Total liabilities &amp; Fund Balance represented by Deferred Outflows</p>

This validation rule checks for a significant amount of deferred outflows of resources reported in a fund. This validation rule generates if item 1 is 5% or more of item 2.

**Item 1** represents the deferred outflows of resources (495 and 496) in the Assets and Deferred Outflows section of the balance sheet.

**Item 2** represents the total liabilities and fund balance reported in the balance sheet.

To resolve this validation rule, verify that all values reported in item 1 are deferred outflows and match the financial records.

If you determine they are accurate, then you must provide an explanation detailing what is being reported in deferred outflows.

Validation Summary

Mark as Complete

Deselect

Delete

This section cannot be completed until the following non-critical issues are resolved or contain an explanation.

	Item 1	Item 2	
<div style="display: flex; align-items: center; margin-bottom: 5px;"> <div style="color: #ffc107; font-size: 1.2em; margin-right: 5px;">⚠</div> <div style="background-color: #9e9e9e; padding: 2px 5px; border-radius: 3px; font-size: 0.8em; margin-right: 5px;"> <input type="checkbox"/> Edit         </div> <div style="font-size: 0.9em;">           Please provide descriptions of Deferred Outflows of Resources amounts (495) (496) <span style="font-size: 0.8em; color: #795548;">❗</span> </div> </div>	\$500,000.00 <small>Deferred Outflows</small>	\$1,000,000.00 <small>Total liabilities &amp; Net Position</small>	50% <small>% of Total liabilities &amp; Net Position represented by Deferred Outflows</small>

This validation rule checks for a significant amount of deferred outflows of resources reported in a proprietary fund. This validation rule generates if item 1 is 5% or more of item 2.

**Item 1** represents the deferred outflows of resources (495 and 496) in the Assets and Deferred Outflows section of the statement of net position.

**Item 2** represents the total liabilities and net position reported in the statement of net position.

To resolve this validation rule, verify that all values reported in item 1 are deferred outflows and match the financial records.



If you determine they are accurate, then you must provide an explanation detailing what is being reported in deferred outflows.

VR33

Validation Summary

Mark as Complete  Deselect

This section cannot be completed until the following non-critical issues are resolved or contain an explanation.

  Please complete the Adopted Budget Summary or explain why there is no budget. 

This validation rule checks that the Adopted Budget Summary has been entered for the fund. Governmental and proprietary funds require that an adopted budget summary be entered for the fiscal period following the reporting year.



If a budget is not entered, then an explanation is required.

## VR34G

Validation Summary

Mark as Complete  Deselect

This section cannot be completed until the following non-critical issues are resolved or contain an explanation.

 <input type="button" value="Edit"/> Balance Sheet code 461 should generally equal the sum of Balance Sheet codes 713 and 895. 	<b>Item 1</b>	<b>Item 2</b>	
	\$50,000.00	\$0.00	\$50,000.00
	Account code 461	Sum of 713 & 895	Difference \$

In Governmental Funds only, this validation rule checks that amounts reported as Service Award Program Assets (Code 461) are equal to the sum of the Service Award Program Payable (code 713) and Restricted for Service Award Program (code 895).

Item 1 represents Service Award Program Assets (461) reported on the Assets and Deferred Outflows side of the Balance Sheet.

Item 2 represents the sum of Service Award Program Payable (713) and Restricted for Service Award Program (895).



If this validation rule cannot be resolved, then an explanation is required.

## V34F

Validation Summary

Mark as Complete  Deselect

This section cannot be completed until the following non-critical issues are resolved or contain an explanation.

 <input type="button" value="Edit"/> Balance Sheet code 461 should generally equal the sum of Balance Sheet codes 713 and 925. 	<b>Item 1</b>	<b>Item 2</b>	
	\$50,000.00	\$0.00	\$50,000.00
	Account code 461	Sum of 713 & 925	Difference \$

In Fiduciary Funds only, this validation rule checks that amounts reported as Service Award Program Assets (Code 461) are equal to the sum of the Service Award Program Payable (code 713) and Net Assets Restricted for Service Award Program (code 925).

Item 1 represents Service Award Program Assets (461) reported on the Assets and Deferred Outflows side of the Statement of Net Position

Item 2 represents the sum of Service Award Program Payable (713) and Net Assets Restricted for Service Award Program (code 925)

If this validation rule cannot be resolved, then an explanation is required.






## Validation Rules – Financial Statements

VR3

Financial Statements Validation

Validate Financials

This section cannot be completed until the following non-critical issues are resolved or contain an explanation.

	Item 1	Item 2	
  Edit Total Due to Other Funds (630) should equal Total Due from Other Funds (391) 	\$0.00	\$500,000.00	\$500,000.00
	Total 630	Total 391	Difference \$

This validation rule checks that the total due to other funds for all funds are equal to the total due from other funds for all funds. Essentially, the amount owed to other funds should equal the amount expected to be received by other funds. This validation rule generates if item 1 does not equal item 2.

**Item 1** represents the total due to other funds (630) for all funds. This is what funds owe to other funds.

**Item 2** represents the total due from other funds (391) for all funds. This is the receivable amount or the amount funds expect to receive from other funds.

To resolve this validation rule, verify the values reported in item 1 and item 2 match the financial records. Item 1 and item 2 generally represent loans between funds and every due to a fund should have a corresponding due from in another fund.



If this validation rule cannot be resolved, then an explanation is required.

VR4

Financial Statements Validation

Validate Financials

This section cannot be completed until the following non-critical issues are resolved or contain an explanation.

	Item 1	Item 2	
  Edit Transfers In (5031, 5050) should equal Transfers Out (99019, 99509, 99709) 	\$0.00	\$50,000.00	\$50,000.00
	Total 5031 & 5050	Total 99019, 99509 & 99709	Difference \$

This validation rule checks that total transfers in for all funds are equal to total transfers out for all funds. This validation rule generates if item 1 does not equal item 2.

**Item 1** represents total transfers in (5031, 5050) in the Revenues and Other Sources section of the results of operations for all funds.

**Item 2** represents total transfers out (99019, 99509, and 99709) in the Expenditures and Other Uses section of the results of operations for all funds.

To resolve this validation rule, verify the values reported in item 1 and item 2 match the financial records. Item 1 and item 2 represent transfers between funds; and every transfer out of a fund should have a corresponding transfer into another fund. Transfers between banking institutions or accounts within a fund should not be reported in item 1 or item 2. Only transfers between funds should be reported, such as a transfer between the general fund and the capital projects fund.

If this validation rule cannot be resolved, then an explanation is required.

Financial Statements Validation

Validate Financials

This section cannot be completed until the following non-critical issues are resolved or contain an explanation.

	Item 1	Item 2	
<span style="color: orange;">⚠</span> <span style="border: 1px solid #ccc; padding: 2px;">Edit</span> Total BAN principal payments (9730.6) should equal BANs redeemed from Appropriations (H5731) <span style="font-size: 0.8em;">❗</span>	\$250,000.00	\$0.00	\$250,000.00
	Total 97306	H5731	Difference \$

This validation rule checks that total BAN principal payments reported in the governmental funds are equal to the BANs redeemed from appropriations reported in the capital projects (H) fund. This validation rule generates if item 1 does not equal item 2.

**Item 1** represents the total BAN principal payments (97306) in the Expenditures and Other Uses section of the Results of Operations statement of all funds.

**Item 2** represents the BANs redeemed from appropriations (H5731) in the Revenues and Other Sources section of the Results of Operations statement in the capital projects (H) fund.

To resolve this validation rule, verify the values reported in item 1 matches the financial records. Generally, BAN liability (626) is reported in the capital projects fund (H). When a BAN principal payment (item 1) is made in an operating fund, the BAN liability must be decreased by an equal amount. The reduction in BAN liability is offset by a corresponding entry to item 2. Therefore, Item 1 should equal item 2.

There are transactions where the BAN liability is correctly reported in funds other than the capital projects fund.

If you verify that the BAN liability is being reported correctly in a different fund, then you need to provide an explanation.

Financial Statements Validation

Validate Financials

This section cannot be completed until the following non-critical issues are resolved or contain an explanation.

	Item 1	Item 2
<div style="display: flex; align-items: center; margin-bottom: 5px;"> <div style="color: #FFC107; font-size: 1.2em; margin-right: 5px;">⚠</div> <div style="background-color: #E0E0E0; padding: 2px 5px; border-radius: 3px; display: flex; align-items: center;"> <div style="font-size: 0.8em; margin-right: 5px;">✎</div> <span>Edit</span> </div> <div style="margin-left: 10px;"> <p>The 'R' fund is only valid for Fire Districts with revenues under \$500,000. Otherwise, reserves should be reported in General Fund. <span style="font-size: 0.8em; color: #000080;">i</span></p> </div> </div>	<p>\$100,000.00</p> <p style="font-size: 0.8em;">R8029</p>	<p>\$750,000.00</p> <p style="font-size: 0.8em;">Total General Fund Revenues</p>

This validation rule applies to fire districts with revenues greater than \$500,000 in the general fund that report a reserve fund (R). Generally, fire districts with revenues greater than \$500,000 should not report an R fund. This validation rule generates if item 2 is \$500,000 or more and item 1 is greater than zero.

**Item 1** represents the account code R8029 (ending fund balance) in the changes in Fund Balance statement of the reserve (R) fund.

**Item 2** represents the total general fund revenues.

To resolve this validation rule, all activity reported in the reserve (R) fund may need to be moved to the general (A) fund. Fire districts with revenues in excess of \$500,000 are required to report on the modified accrual basis of accounting and report reserve activity in the general (A) fund. If the fire district will have more than \$500,000 in annual revenue going forward, then it will be necessary to move the balances to the general fund.




If this validation rule cannot be resolved, then an explanation is required.

## VR25

Financial Statements Validation

Validate Financials

This section cannot be completed until the following non-critical issues are resolved or contain an explanation.

  Edit Fixed assets are not being reported in the Schedule of Noncurrent Governmental Assets (K). 

This validation rule checks that the schedule of noncurrent governmental assets (K fund) has been completed. This validation rule generates if the K fund has not been added to the report.

All governmental fixed assets that meet the capitalization threshold established by your local government should be reported in the schedule of noncurrent governmental Assets (K) at their historical cost.




If there are no Fixed Assets to report, then an explanation is required.

## VR32

Financial Statements Validation

Validate Financials

This section cannot be completed until the following non-critical issues are resolved or contain an explanation.

  Edit Please explain why this fund is no longer being reported. The following fund(s) are no longer being reported: SS, B, SW, H, TA, CT, SF, V, SL, SM, DA, SP, DB, PN, SR 

This validation rule checks funds that have been deleted from the filing. This validation rule generates if a fund has been deleted.

If a fund was deleted in error, then it should be added back to the filing and completed. If the fund was intentionally deleted, then an explanation is required.




# Validation Rules - Statement of Indebtedness

## VRSOI2-1

Validation Summary

Mark as Complete

This section cannot be completed until the following non-critical issues are resolved or contain an explanation.

	Item 1	Item 2	
  Edit BANs Redeemed from Bond Proceeds should be equal to or less than Bond Issued 	\$5,000.00	\$0.00	-
	BANs redeemed from bond proceeds	Bonds Issued	Difference \$

This validation rule checks that the bond anticipation notes (BANs) redeemed from bond proceeds amount isn't more than the amount of bonds issued. Item 1 should be equal to or less than item 2.

**Item 1** represents the BANs redeemed from bond proceeds reported in the statement of indebtedness

**Item 2** represents the amount of bonds issued reported in the statement of indebtedness



To resolve this validation rule, verify that the values for item 1 and item 2 match the financial records. If this validation rule cannot be resolved, then an explanation is required.

**VRSOIV2-2**

Validation Summary

Mark as Complete

This section cannot be completed until the following non-critical issues are resolved or contain an explanation.

	Item 1	Item 2	
 <input type="button" value="Edit"/> Tax Anticipation Notes Ending Balance should equal Total Tax Anticipation Notes Payable (620) 	\$500,000.00	\$0.00	\$500,000.00
	Ending TAN Balance from SOI	Total TAN Payable (620)	Difference \$

This validation rule checks that the tax anticipation notes (TAN) ending balance in the statement of indebtedness equals the total TAN payable reported in the financial statements. Item 1 should equal item 2.

**Item 1** represents the ending TAN balance in the statement of indebtedness.

**Item 2** represents the total TAN payable (620) in the balance sheets for all funds of the financial statements.

To resolve this validation rule, verify that the values for item 1 and item 2 match the financial records.




If this validation rule cannot be resolved, then an explanation is required.

**VRSOIV2-3**

Validation Summary

Mark as Complete

This section cannot be completed until the following non-critical issues are resolved or contain an explanation.

	Item 1	Item 2	
  Edit Revenue Anticipation Notes Ending Balance should equal Total Revenue Anticipation Payable (621) 	\$500,000.00	\$0.00	\$500,000.00
	Ending RAN Balance from SOI	Total RAN Payable (621)	Difference \$

This validation rule checks that the revenue anticipation notes (RANs) ending balance in the statement of indebtedness equals the total RAN payable reported in the financial statements. Item 1 should equal item 2.

**Item 1** represents the ending RAN balance in the statement of indebtedness.

**Item 2** represents the total RAN payable (621) in the balance sheets in all funds of the financial statements.

To resolve this validation rule, verify that the values for item 1 and item 2 match the financial records.

If this validation rule cannot be resolved, then an explanation is required.






VRSOIV2-4

Validation Summary

Mark as Complete

This section cannot be completed until the following non-critical issues are resolved or contain an explanation.

	Item 1	Item 2	
  Edit Budget Notes Ending Balance should equal Total Budget Notes Payable (622) 	\$500,000.00	\$0.00	\$500,000.00
	Ending Budget Notes Balance from SOI	Total Budget Notes Payable (622)	Difference \$

This validation rule checks that the budget notes ending balance in the statement of indebtedness equals the total budget notes payable reported in the financial statements. Item 1 should equal item 2.

**Item 1** represents the ending budget notes balance in the statement of indebtedness.

**Item 2** represents the total budget notes payable (622) in the balance sheets for all funds of the financial statements.

To resolve this validation rule, verify that the values for item 1 and item 2 match the financial records.




If this validation rule cannot be resolved, then an explanation is required.

VRSOIV2-5

Validation Summary

Mark as Complete

This section cannot be completed until the following non-critical issues are resolved or contain an explanation.

	Item 1	Item 2	
  Edit Deficiency Notes Ending Balance should equal Total Deficiency Notes Payable (624) 	\$500,000.00	\$0.00	\$500,000.00
	Ending Deficiency Notes Balance from SOI	Total Deficiency Notes Payable (624)	Difference \$




This validation rule checks that the deficiency notes ending balance in the statement of indebtedness equals the total deficiency notes payable reported in the financial statements. Item 1 should equal item 2.

**Item 1** represents the ending deficiency notes balance in the statement of indebtedness.

**Item 2** represents the total deficiency notes payable (624) in the balance sheets for all funds of the financial statements.

To resolve this validation rule, verify that the values for item 1 and item 2 match the financial records.

If this validation rule cannot be resolved, then an explanation is required.

Validation Summary			
<input checked="" type="checkbox"/> Mark as Complete This section cannot be completed until the following non-critical issues are resolved or contain an explanation.			
	<b>Item 1</b>	<b>Item 2</b>	
  Capital Notes Ending Balance should equal Total Capital Notes Payable (627)	\$500,000.00	\$0.00	\$500,000.00
	Ending Capital Notes Balance from SOI	Total Capital Notes Payable (627)	Difference \$

This validation rule checks that the capital notes ending balance in the statement of indebtedness equals the total capital notes payable reported in the financial statements. Item 1 should equal item 2.

**Item 1** represents the ending capital notes balance in the statement of indebtedness.

**Item 2** represents the total capital notes payable (627) in the balance sheets for all funds of the financial statements.

To resolve this validation rule, verify that the values for item 1 and item 2 match the financial records.

If this validation rule cannot be resolved, then an explanation is required.

**VRSOIV2-7**

Validation Summary

Mark as Complete

This section cannot be completed until the following non-critical issues are resolved or contain an explanation.

	Item 1	Item 2	
<div style="display: flex; align-items: center; margin-bottom: 5px;"> <div style="color: orange; font-size: 20px; margin-right: 5px;">⚠</div> <div style="border: 1px solid #ccc; padding: 2px 5px; font-size: small; margin-right: 5px;"> <input type="checkbox"/> Edit         </div> <div style="font-size: small;">           Installment Purchase Contract Ending Balance should equal Total Installment Purchase Contracts Payable (685) <span style="font-size: 12px; color: gray;">❗</span> </div> </div>	<p style="margin: 0;"><b>\$500,000.00</b></p> <p style="font-size: x-small; margin: 0;">Ending IPC Balance from SOI</p>	<p style="margin: 0;"><b>\$0.00</b></p> <p style="font-size: x-small; margin: 0;">Total IPC Payable (685)</p>	<p style="margin: 0;"><b>\$500,000.00</b></p> <p style="font-size: x-small; margin: 0;">Difference \$</p>

This validation rule checks that the installment purchase contract (IPC) ending balance in the statement of indebtedness equals the total IPC payable reported in the financial statements. Item 1 should equal item 2.

**Item 1** represents the ending IPC balance in the statement of indebtedness.

**Item 2** represents the total IPC payable (685) in the balance sheets for all funds of the financial statements.

To resolve this validation rule, verify that the values for item 1 and item 2 match the financial records.




If this validation rule cannot be resolved, then an explanation is required.

**VRSOIV2-8**

Validation Summary

Mark as Complete

This section cannot be completed until the following non-critical issues are resolved or contain an explanation.

	Item 1	Item 2	
  State or Authority Loan Ending Balance should equal Total State or Authority Loan Payable (619) 	\$500,000.00	\$0.00	\$500,000.00
	Ending SAL Balance from SOI	Total SAL Payable (619)	Difference \$




This validation rule checks that the state or authority loan (SAL) ending balance in the statement of indebtedness equals the total SAL payable reported in the financial statements. Item 1 should equal item 2.

**Item 1** represents the ending SAL balance in the statement of indebtedness.

**Item 2** represents the total SAL payable (619) in the balance sheets for all funds of the financial statements.

To resolve this validation rule, verify that the values for item 1 and item 2 match the financial records.

If this validation rule cannot be resolved, then an explanation is required.

Validation Summary			
<input checked="" type="checkbox"/> Mark as Complete This section cannot be completed until the following non-critical issues are resolved or contain an explanation.			
	<b>Item 1</b>	<b>Item 2</b>	
  Edit           Other Debt Ending Balance should equal Total Other Debt Payable (689) 	\$500,000.00	\$0.00	\$500,000.00
	Ending Other Debt Balance from SOI	Total Other Debt Payable (689)	Difference \$

This validation rule checks that the other debt ending balance in the statement of indebtedness equals the total other debt payable reported in the financial statements. Item 1 should equal item 2.

**Item 1** represents the ending other debt balance in the statement of indebtedness.

**Item 2** represents the total other debt payable (689) in the balance sheets for all funds of the financial statements.

To resolve this validation rule, verify that the values for item 1 and item 2 match the financial records.

If this validation rule cannot be resolved, then an explanation is required.

**Validation Summary**

Mark as Complete

This section cannot be completed until the following non-critical issues are resolved or contain an explanation.

	Item 1	Item 2	
<span style="color: orange; font-weight: bold; font-size: 1.2em;">⚠</span> <span style="background-color: #d3d3d3; padding: 2px 5px; border-radius: 3px; display: inline-block; margin-left: 5px;"> <input type="checkbox"/> Edit         </span> <span style="margin-left: 5px;">Bond Anticipation Notes Ending Balance should equal Total Bond Anticipation Notes Payable (626) <span style="font-size: 0.8em;">❗</span></span>	\$500,000.00	\$0.00	\$500,000.00
	Ending BAN Balance from SOI	Total BAN Payable (626)	Difference \$

This validation rule checks that the bond anticipation notes (BAN) ending balance in the statement of indebtedness equals the total BAN payable reported in the financial statements. Item 1 should equal item 2.

**Item 1** represents the ending BAN balance in the statement of indebtedness.

**Item 2** represents the total BAN payable (626) in the balance sheets for all funds of the financial statements.

To resolve this validation rule, verify that the values for item 1 and item 2 match the financial records.

If this validation rule cannot be resolved, then an explanation is required.

Validation Summary

Mark as Complete

This section cannot be completed until the following non-critical issues are resolved or contain an explanation.

	Item 1	Item 2	
<span style="color: orange;">⚠</span> <span style="background-color: #e0e0e0; padding: 2px 5px; border: 1px solid #ccc;">✎ Edit</span> Bond Ending Balance should equal Total Bonds Payable (623, 628) ⓘ	\$500,000.00	\$0.00	\$500,000.00
	Ending Bond Balance from SOI	Total Bonds Payable (623 and 628)	Difference \$

This validation rule checks that the bond ending balance in the statement of indebtedness equals the total bond payable reported in the financial statements. Item 1 should equal item 2.

**Item 1** represents the ending bond balance in the statement of indebtedness.




**Item 2** represents the total bond payable (623, 628) in the balance sheets for all funds of the financial statements.

To resolve this validation rule, verify that the values for item 1 and item 2 match the financial records.

If this validation rule cannot be resolved, then an explanation is required.



**VRSOI2-12**

Validation Summary				
<input checked="" type="checkbox"/> Mark as Complete This section cannot be completed until the following non-critical issues are resolved or contain an explanation.				
		<b>Item 1</b>	<b>Item 2</b>	
	 Edit	Tax Anticipation Notes Interest Paid should equal Total Tax Anticipation Notes Interest Expenditures (97607) 	\$0.00	\$25,000.00
		Total TAN Interest Paid from SOI	Total TAN Interest Expenditures (97607)	Difference \$

This validation rule checks that the interest paid for tax anticipation notes (TAN) reported in the statement of indebtedness equals the total TAN interest expenditures reported in the financial statements. Item 1 should equal item 2.



**Item 1** represents the total TAN interest paid in the statement of indebtedness.

**Item 2** represents the total TAN interest expenditure (97607) reported in the results of operations for all funds of the financial statements.

To resolve this validation rule, verify that the values for item 1 and item 2 match the financial records.

If this validation rule cannot be resolved, then an explanation is required.

VRSOI2-13

Statement of Indebtedness				
<input checked="" type="checkbox"/> Mark as Complete		<input type="checkbox"/> Select		
This section cannot be completed until the following non-critical issues are resolved or contain an explanation.				
		Item 1	Item 2	
 <input type="button" value="Edit"/>	Revenue Anticipation Notes Interest Paid should equal Total Revenue Anticipation Notes Interest Expenditures (97707) 	\$0.00	\$25,000.00	\$25,000.00
		Total RAN Interest Paid from SOI	Total RAN Interest Expenditures (97707)	Difference \$

This validation rule checks that the interest paid for revenue anticipation notes (RAN) reported in the statement of indebtedness equals the total RAN interest expenditures reported in the financial statements. Item 1 should equal item 2.

**Item 1** represents the total RAN interest paid in the statement of indebtedness.

**Item 2** represents the total RAN interest expenditure (97707) reported in the results of operations for all funds of the financial statements.

To resolve this validation rule, verify that the values for item 1 and item 2 match the financial records.

If this validation rule cannot be resolved, then an explanation is required.

**VRSOI2-14**

Validation Summary

☑ Mark as Complete

This section cannot be completed until the following non-critical issues are resolved or contain an explanation.

	Item 1	Item 2	
<span style="color: #f1c40f; font-weight: bold; font-size: 1.2em;">⚠</span> <span style="background-color: #8e8e8e; color: white; padding: 2px 5px; border-radius: 3px; font-size: 0.8em;">✎ Edit</span> Budget Notes Interest Paid should equal Total Budget Notes Interest Expenditures (97507) <span style="color: #8e8e8e; font-size: 0.8em;"> ⓘ</span>	\$0.00 <small>Total Budget Notes Interest Paid from SOI</small>	\$25,000.00 <small>Total Budget Notes Interest Expenditures (97507)</small>	\$25,000.00 <small>Difference \$</small>

This validation rule checks that the interest paid for budget notes reported in the statement of indebtedness equals the total budget notes interest expenditures reported in the financial statements. Item 1 should equal item 2.



**Item 1** represents the total budget notes interest paid in the statement of indebtedness.

**Item 2** represents the total budget notes interest expenditure (97507) reported in the results of operations for all funds of the financial statements.

To resolve this validation rule, verify that the values for item 1 and item 2 match the financial records.

If this validation rule cannot be resolved, then an explanation is required.

**VRSOI2-15**

Validation Summary			
<input checked="" type="checkbox"/> Mark as Complete This section cannot be completed until the following non-critical issues are resolved or contain an explanation.			
	<b>Item 1</b>	<b>Item 2</b>	
 <input type="button" value="Edit"/> Deficiency Notes Interest Paid should equal Total Deficiency Notes Interest Expenditures (97557) 	\$0.00	\$25,000.00	\$25,000.00
	Total Deficiency Notes Interest Paid from SOI	Total Deficiency Notes Interest Expenditures (97557)	Difference \$



This validation rule checks that the interest paid for deficiency notes reported in the statement of indebtedness equals the total deficiency notes interest expenditures reported in the financial statements. Item 1 should equal item 2.

**Item 1** represents the total deficiency notes interest paid in the statement of indebtedness.

**Item 2** represents the total deficiency notes interest expenditure (97557) reported in the results of operations for all funds of the financial statements.

To resolve this validation rule, verify that the values for item 1 and item 2 match the financial records.

If this validation rule cannot be resolved, then an explanation is required.

Statement of Indebtedness			
<input checked="" type="checkbox"/> Mark as Complete		<input type="checkbox"/> Select	
This section cannot be completed until the following non-critical issues are resolved or contain an explanation.			
		<b>Item 1</b>	<b>Item 2</b>
 <input type="button" value="Edit"/>	Capital Notes Interest Paid should equal Total Capital Notes Interest Expenditures (97407) 	\$0.00 Total Capital Notes Interest Paid from SOI	\$25,000.00 Total Capital Notes Interest Expenditures (97407)
			\$25,000.00 Difference \$

This validation rule checks that the interest paid for capital notes reported in the statement of indebtedness equals the total capital notes interest expenditures reported in the financial statements. Item 1 should equal item 2.

**Item 1** represents the total capital notes interest paid in the statement of indebtedness.

**Item 2** represents the total capital notes interest expenditure (97407) reported in the results of operations for all funds of the financial statements.

To resolve this validation rule, verify that the values for item 1 and item 2 match the financial records.




If this validation rule cannot be resolved, then an explanation is required.

VRSOI2-17

Statement of Indebtedness

Mark as Complete  Select

This section cannot be completed until the following non-critical issues are resolved or contain an explanation.

	Item 1	Item 2	
  Edit	\$0.00	\$25,000.00	\$25,000.00
Installment Purchase Contracts Interest Paid should equal Total Installment Purchase Contracts Interest Expenditures (97857) 	Total IPC Interest Paid from SOI	Total IPC Interest Expenditures (97857)	Difference \$

This validation rule checks that the interest paid for installment purchase contracts (IPC) reported in the statement of indebtedness equals the total IPC interest expenditures reported in the financial Statements. Item 1 should equal item 2.

**Item 1** represents the total IPC interest paid in the statement of indebtedness.

**Item 2** represents the total IPC interest expenditure (97857) reported in the results of operations for all funds of the financial statements.

To resolve this validation rule, verify that the values for item 1 and item 2 match the financial records.

If this validation rule cannot be resolved, then an explanation is required.

Statement of Indebtedness			
<input checked="" type="checkbox"/> Mark as Complete		<input type="button" value="Select"/>	
This section cannot be completed until the following non-critical issues are resolved or contain an explanation.			
		<b>Item 1</b>	<b>Item 2</b>
<input type="button" value="Edit"/>	State or Authority Loan Interest Paid should equal Total State or Authority Loan Interest Expenditures (97807, 97907) <span style="font-size: small;">❗</span>	\$0.00 <small>Total SAL Interest Paid from SOI</small>	\$25,000.00 <small>Total SAL Interest Expenditures (97807, 97907)</small>
			\$25,000.00 <small>Difference \$</small>

This validation rule checks that the interest paid for state or authority loans (SAL) reported in the statement of indebtedness equals the total SAL interest expenditures reported in the financial statements. Item 1 should equal item 2.



**Item 1** represents the total SAL interest paid in the statement of indebtedness.

**Item 2** represents the total SAL interest expenditure (97807, 97907) reported in the results of operations for all funds of the financial statements.

To resolve this validation rule, verify that the values for item 1 and item 2 match the financial records.

If this validation rule cannot be resolved, then an explanation is required.

VRSOI2-19

Statement of Indebtedness				
<input checked="" type="checkbox"/> Mark as Complete		<input type="checkbox"/> Select		
This section cannot be completed until the following non-critical issues are resolved or contain an explanation.				
		<b>Item 1</b>	<b>Item 2</b>	
 <input type="button" value="Edit"/>	Other Debt Interest Paid should equal Total Other Debt Interest Expenditures (97897) 	\$0.00	\$25,000.00	\$25,000.00
		Total Other Debt Interest Paid from SOI	Total Other Debt Interest Expenditures (97897)	Difference \$

This validation rule checks that the interest paid for other debt reported in the statement of indebtedness equals the total other debt interest expenditures reported in the financial statements. Item 1 should equal item 2.

**Item 1** represents the total other debt interest paid in the statement of indebtedness.

**Item 2** represents the total other debt interest expenditure (97897) reported in the results of operations for all funds of the financial statements.

To resolve this validation rule, verify that the values for item 1 and item 2 match the financial records.

If this validation rule cannot be resolved, then an explanation is required.



Statement of Indebtedness			
<input checked="" type="checkbox"/> Mark as Complete		<input type="button" value="Select"/>	
This section cannot be completed until the following non-critical issues are resolved or contain an explanation.			
		<b>Item 1</b>	<b>Item 2</b>
<input type="button" value="Edit"/>	Bond Anticipation Notes Interest Paid should equal Total Bond Anticipation Notes Interest Expenditures (97307)	\$0.00 Total BAN Interest Paid from SOI	\$25,000.00 Total BAN Interest Expenditures (97307) Difference \$

This validation rule checks that the interest paid for bond anticipation notes (BANs) reported in the statement of indebtedness equals the total BAN Interest expenditures reported in the financial statements. Item 1 should equal item 2.

**Item 1** represents the total BAN interest paid in the statement of indebtedness

**Item 2** represents the total BAN interest expenditure (97307) reported in the results of operations for all funds of the financial statements.



To resolve this validation rule, verify that the values for item 1 and item 2 match the financial records.

If this validation rule cannot be resolved, then an explanation is required.

Statement of Indebtedness

Mark as Complete

This section cannot be completed until the following non-critical issues are resolved or contain an explanation.

	Item 1	Item 2	
 <input type="button" value="Edit"/> Bond Interest Paid should equal Total Bond Interest Expenditures 	\$0.00	\$25,000.00	\$25,000.00
	Total Bond Interest Paid from SOI	Total Bond Interest Expenditures from Financials	Difference \$

This validation rule checks that the interest paid for bonds reported in the statement of indebtedness equals the total bond interest expenditures reported in the financial statements. Item 1 should equal item 2.

**Item 1** represents the total bond interest paid in the statement of indebtedness.

**Item 2** represents the total bond interest expenditure reported in the results of operations for all funds of the financial statements.

To resolve this validation rule, verify that the values for item 1 and item 2 match the financial records.

If this validation rule cannot be resolved, then an explanation is required.

Statement of Indebtedness

Mark as Complete

Select

This section cannot be completed until the following non-critical issues are resolved or contain an explanation.

	Item 1	Item 2	
<span style="color: #ffc107; font-weight: bold; margin-right: 5px;">⚠</span> <span style="background-color: #a6a6a6; padding: 2px 5px; border-radius: 3px; font-size: 0.8em;">✎ Edit</span> <span style="margin-left: 5px;">Capital Note Debt Issued should equal Total Capital Note Debt Revenues (5740)</span>	\$0.00	\$25,000.00	\$25,000.00
<span style="font-size: 0.8em; margin-right: 5px;">ⓘ</span>	Total Capital Notes Issued from SOI	Total Capital Notes Revenue (5740)	Difference \$



This validation rule checks that the total of issued capital notes reported in the statement of indebtedness equals the total capital notes revenue reported in the financial statements. Item 1 should equal item 2.

**Item 1** represents the total capital notes issued in the statement of indebtedness.

**Item 2** represents the total capital notes revenue (5740) reported in the results of operations for all funds of the financial statements.

To resolve this validation rule, verify that the values for item 1 and item 2 match the financial records.

If this validation rule cannot be resolved, then an explanation is required.

Statement of Indebtedness				
<input checked="" type="checkbox"/> Mark as Complete		<input type="checkbox"/> Select		
This section cannot be completed until the following non-critical issues are resolved or contain an explanation.				
		Item 1	Item 2	
 <input type="button" value="Edit"/>	Installment Purchase Contract Debt Issued should equal Total Installment Purchase Contract Revenues (5785) 	\$0.00 Total IPC Issued from SOI	\$55,000.00 Total IPC Revenue (5785)	\$55,000.00 Difference \$

This validation rule checks that the total of issued installment purchase contract (IPC) reported in the statement of indebtedness equals the total IPC revenue reported in the financial statements. Item 1 should equal item 2.

**Item 1** represents the total IPC issued in the statement of indebtedness.

**Item 2** represents the total IPC revenue (5785) reported in the results of operations for all funds of the financial statements.

To resolve this validation rule, verify that the values for item 1 and item 2 match the financial records.

If this validation rule cannot be resolved, then an explanation is required.

Validation Summary

Mark as Complete

This section cannot be completed until the following non-critical issues are resolved or contain an explanation.

	Item 1	Item 2	
<span style="color: orange; font-weight: bold;">⚠</span> <span style="border: 1px solid gray; padding: 2px 5px; font-size: 0.8em;">Edit</span> State or Authority Loan Debt Issued should equal Total State or Authority Loan Revenues (5790) <span style="float: right; font-size: 0.8em;">ⓘ</span>	\$0.00	\$55,000.00	\$55,000.00
	Total SAL Issued from SOI	Total SAL Revenue (5790)	Difference \$


This validation rule checks that the total of issued state or authority loans (SAL) reported in the statement of indebtedness equals the total SAL revenue reported in the financial statements. Item 1 should equal item 2.

**Item 1** represents the total SAL issued in the statement of indebtedness.

**Item 2** represents the total SAL revenue (5790) reported in the results of operations for all funds of the financial statements.

To resolve this validation rule, verify that the values for item 1 and item 2 match the financial records.

If this validation rule cannot be resolved, then an explanation is required.

Statement of Indebtedness			
<input checked="" type="checkbox"/> Mark as Complete		<input type="checkbox"/> Select	
This section cannot be completed until the following non-critical issues are resolved or contain an explanation.			
	<b>Item 1</b>	<b>Item 2</b>	
 <input type="button" value="Edit"/> Other Debt Issued should equal Total Other Debt Revenues (5789) ⓘ	\$0.00	\$25,000.00	\$25,000.00
	Total Other Debt Issued from SOI	Total Other Debt Revenue (5789)	Difference \$

This validation rule checks that the total of issued other debt reported in the statement of indebtedness equals the total other debt revenue reported in the financial statements. Item 1 should equal item 2.

**Item 1** represents the total other debt issued in the statement of indebtedness.

**Item 2** represents the total other debt revenue (5789) reported in the results of operations for all funds of the financial statements.

To resolve this validation rule, verify that the values for item 1 and item 2 match the financial records.

If this validation rule cannot be resolved, then an explanation is required.

Validation Summary

Mark as Complete

This section cannot be completed until the following non-critical issues are resolved or contain an explanation.

	Item 1	Item 2	
<div style="display: flex; align-items: center;"> <div style="color: orange; font-size: 20px; margin-right: 5px;">⚠</div> <div style="border: 1px solid gray; padding: 2px; margin-right: 5px;">Edit</div> <div style="font-weight: bold;">Bond Debt Issued should equal Total Bond Revenues <span style="font-size: 12px; color: gray;">i</span></div> </div>	\$0.00	\$25,000.00	\$25,000.00
	Total Bonds Issued from SOI	Total Bond Revenue in Financials	Difference \$

This validation rule checks that the total of issued bonds reported in the statement of indebtedness equals the total bond revenue reported in the financial statements. Item 1 should equal item 2.



**Item 1** represents the total bonds issued in the statement of indebtedness

**Item 2** represents the total bond revenue reported in the results of operations for all funds of the financial statements.

To resolve this validation rule, verify that the values for item 1 and item 2 match the financial records.

If this validation rule cannot be resolved, then an explanation is required.

VRSO12-27

Statement of Indebtedness			
<input checked="" type="checkbox"/> Mark as Complete		<input type="checkbox"/> Select	
This section cannot be completed until the following non-critical issues are resolved or contain an explanation.			
	<b>Item 1</b>	<b>Item 2</b>	
 <input type="button" value="Edit"/>	Capital Note Principal Paid should equal Total Capital Note Principal Expenditures (97406) 	\$0.00	\$55,000.00
	Total Capital Notes Principal from SOI	Total Capital Notes Principal Expenditures (97406)	Difference \$

This validation rule checks that the capital note principal paid reported in the statement of indebtedness equals the total capital notes principal expenditures reported in the financial statements. Item 1 should equal item 2.

**Item 1** represents the total capital notes principal paid in the statement of indebtedness

**Item 2** represents the total capital notes principal expenditures (97406) reported in the results of operations for all funds of the financial statements.

To resolve this validation rule, verify that the values for item 1 and item 2 match the financial records.

If this validation rule cannot be resolved, then an explanation is required.



Statement of Indebtedness

Mark as Complete

Select

This section cannot be completed until the following non-critical issues are resolved or contain an explanation.

	Item 1	Item 2	
<div style="margin-right: 10px;"> <span style="color: orange;">⚠</span> <input type="button" value="Edit"/> </div> <div> <p>Installment Purchase Contract Principal Paid should equal Total Installment Purchase Contract</p> <p>Principal Expenditures (97856) <span style="font-size: 0.8em; color: #757575;"> ⓘ</span></p> </div>	<p>\$0.00</p> <p style="font-size: 0.8em; color: #757575;">Total IPC Principal from SOI</p>	<p>\$55,000.00</p> <p style="font-size: 0.8em; color: #757575;">Total IPC Principal Expenditures (97856)</p>	<p>\$55,000.00</p> <p style="font-size: 0.8em; color: #757575;">Difference \$</p>



This validation rule checks that the installment purchase contract (IPC) principal paid reported in the statement of indebtedness equals the total IPC principal expenditures reported in the financial statements. Item 1 should equal item 2.

**Item 1** represents the total IPC principal paid in the statement of indebtedness.

**Item 2** represents the total IPC principal expenditures (97856) reported in the results of operations for all funds of the financial statements.

To resolve this validation rule, verify that the values for item 1 and item 2 match the financial records.

If this validation rule cannot be resolved, then an explanation is required.

Statement of Indebtedness			
<input checked="" type="checkbox"/> Mark as Complete		<input type="checkbox"/> Select	
This section cannot be completed until the following non-critical issues are resolved or contain an explanation.			
		<b>Item 1</b>	<b>Item 2</b>
 <input type="checkbox"/> Edit	State or Authority Loan Principal Paid should equal Total State or Authority Loan Principal Expenditures (97806, 97906) 	\$0.00 <small>Total SAL Principal from SOI</small>	\$55,000.00 <small>Total SAL Principal Expenditures (97806, 97906)</small>
			\$55,000.00 <small>Difference \$</small>

This validation rule checks that the state or authority loan (SAL) principal paid reported in the statement of indebtedness equals the total SAL principal expenditures reported in the financial statements. Item 1 should equal item 2.

**Item 1** represents the total SAL principal paid in the statement of indebtedness.

**Item 2** represents the total SAL principal expenditures (97806, 97906) reported in the results of operations for all funds of the financial statements.

To resolve this validation rule, verify that the values for Item 1 and Item 2 match the financial records.



If this validation rule cannot be resolved, then an explanation is required.

VRSO12-30

Statement of Indebtedness

Mark as Complete  Select

This section cannot be completed until the following non-critical issues are resolved or contain an explanation.

	Item 1	Item 2	
 <input type="checkbox"/> Edit Other Debt Principal Paid should equal Total Other Debt Principal Expenditures (97896) 	\$0.00	\$55,000.00	\$55,000.00
	Total Other Debt Principal from SOI	Total Other Debt Principal Expenditures (97896)	Difference \$

This validation rule checks that the other debt principal paid reported in the statement of indebtedness equals the total other debt principal expenditures reported in the financial statements. Item 1 should equal item 2.



**Item 1** represents the total other debt principal paid in the statement of indebtedness.

**Item 2** represents the total other debt principal expenditures (97896) reported in the results of operations for all funds of the financial statements.

To resolve this validation rule, verify that the values for item 1 and item 2 match the financial records.

If this validation rule cannot be resolved, then an explanation is required.

VRSOI2-31

Statement of Indebtedness			
<input checked="" type="checkbox"/> Mark as Complete		<input type="checkbox"/> Select	
This section cannot be completed until the following non-critical issues are resolved or contain an explanation.			
		<b>Item 1</b>	<b>Item 2</b>
 <input type="button" value="Edit"/>	Bond Anticipation Note Principal Paid should equal Total Bond Anticipation Notes Principal Expenditures (97306) 	\$0.00 Total BAN Principal from SOI	\$55,000.00 Total BAN Principal Expenditures (97306) Difference \$55,000.00

This validation rule checks that the bond anticipation note (BAN) principal paid reported in the statement of indebtedness equals the total BAN principal expenditures reported in the financial statements. Item 1 should equal item 2.

**Item 1** represents the total BAN principal paid in the statement of indebtedness.

**Item 2** represents the total BAN principal expenditures (97306) reported in the results of operations for all funds of the financial statements.

To resolve this validation rule, verify that the values for item 1 and item 2 match the financial records.

If this validation rule cannot be resolved, then an explanation is required.

Statement of Indebtedness

Mark as Complete

Select

This section cannot be completed until the following non-critical issues are resolved or contain an explanation.

	Item 1	Item 2
<span style="color: orange; font-weight: bold; margin-right: 5px;">⚠</span> <span style="background-color: #ccc; padding: 2px 5px; border-radius: 3px; font-size: 0.8em;">✎ Edit</span> <span style="margin-left: 5px;">Bond Principal Paid should equal Total Bond Principal Expenditures ⓘ</span>	\$0.00	\$55,000.00
	Total Bond Principal from SOI	Total Bond Principal Expenditures from Financials
		\$55,000.00
		Difference \$

This validation rule checks that the bond principal paid reported in the statement of indebtedness equals the total bond principal expenditures reported in the financial statements. Item 1 should equal item 2.

**Item 1** represents the total bond principal paid in the statement of indebtedness.

**Item 2** represents the total bond principal expenditures reported in the results of operations for all funds of the financial statements.

To resolve this validation rule, verify that the values for item 1 and item 2 match the financial records.

If this validation rule cannot be resolved, then an explanation is required.




# Validation Rules – Bond Repayment Schedule

## VROYD-1

Validation Summary

Mark as Complete

This section cannot be completed until the following non-critical issues are resolved or contain an explanation.

	Item 1	Item 2	
  Edit Total Bond Ending Balance from Statement of Indebtedness should equal Total Bond Principal Due 	\$0.00	\$500,000.00	\$500,000.00
	Total Bond Principal Due	Total Bond Ending Balance from Sol	Difference \$

This validation rule checks that the Total Bond Ending Balance reported in the statement of indebtedness equals the Total Bond Principal Due reported in the Bond Repayment schedule.

Item 1 represents the Total Bond Principal Due in the Bond Repayment schedule.

Item 2 represents the Total Bond Ending Balance in the statement of indebtedness.

To resolve this validation rule, verify that items 1 and 2 match the financial records and are being reported for the correct years on the schedule.

If this validation rule cannot be resolved, an explanation is required.




# Validation Rules – Bank Reconciliation Schedule

VRBR1

Validation Summary

Mark as Complete

This section cannot be completed until the following non-critical issues are resolved or contain an explanation.

	Item 1	Item 2	
  Edit Total of all Cash codes in Financials should equal Bank Reconciliation Total Cash. 	\$0.00	\$25,000.00	\$25,000.00
	Total Cash in Financials	Total Cash in Bank Reconciliation	Difference \$

This validation rule checks that Total Cash reported in the financial statements equals the Total Cash reported in the bank reconciliation. Item 1 should equal Item 2.

Item 1 represents the Total Cash (sum of codes 200, 201, 205, 215, 220, 221, 222, 225, 230, 235 and less code 633) reported in the financial statements.

Item 2 represents the Total Cash (after adjustments) reported in the bank reconciliation.

To resolve this validation rule, verify that Item 1 matches the financial records. Then verify that Item 2 is correct by comparing it to the actual bank reconciliations for each account.



If this validation rule cannot be resolved, then an explanation is required.

**VRBR2**

Validation Summary

Mark as Complete

This section cannot be completed until the following non-critical issues are resolved or contain an explanation.

	Item 1	Item 2	
 <input type="button" value="Edit"/> Total of FDIC Insurance and Collateralized or otherwise secured should be greater than or equal to Total Bank Balance 	\$25,000.00	\$0.00	-
	Total Bank Balance	Total of FDIC and Other Collateral	Difference \$

This validation rule checks that bank deposits are adequately insured or otherwise collateralized. Item 2 should be greater than or equal to Item 1.

Item 1 represents the Total Bank Balance reported in the bank reconciliation.

Item 2 represents the Total of FDIC insurance and collateralized with securities held in possession of the municipality or its agent or otherwise secured as reported in the Collateralization of Cash section of the Bank Reconciliation schedule.

To resolve this validation rule, verify that Items 1 and 2 match the bank statements. If bank deposits are not fully secured, then you should work with the bank(s) to correct this.

If this validation rule cannot be resolved, then an explanation is required.






**VRBR3**

Validation Summary

Mark as Complete

This section cannot be completed until the following non-critical issues are resolved or contain an explanation.

	Item 1	Item 2	
  Edit Collateralized with Securities Held in Possession or its Agent or otherwise secured should be greater than or equal to Investments 	\$74,000.00	\$0.00	-
	Total Investments	Total Collateralized	Difference \$

This validation rule checks that investments are secured by the holding of collateral or other methods. Item 2 should be greater than or equal to Item 1.

Item 1 represents the Total Investments reported in the financial statements (sum of codes 450, 451, 452, 453, 455).

Item 2 represents the Total Collateralized with securities held in possession of the municipality or its agent or otherwise secured as reported in the Investments and Collateralization of Investments section of the Bank Reconciliation schedule.

To resolve this validation rule, verify that items 1 and 2 match statements from the financial institution(s) handling the investments. If investments are not fully secured, then you should work with the financial institution(s) to correct this.



If this validation rule cannot be resolved, then an explanation is required.

## VRBR4

Validation Summary

Mark as Complete

This section cannot be completed until the following critical issues are resolved.

 Funds with cash codes reporting a balance greater than zero should be associated with Bank Accounts 

This validation rule checks that every fund in the financial statements that reports a cash balance is associated with a bank account reported in the Bank Reconciliation schedule.

Any fund reporting cash (sum of codes 200, 201, 205, 215, 220, 221, 222, 225, 230, 231, 235 and less code 633) greater than zero must be associated with bank accounts reported in the Bank Reconciliation schedule.

To resolve this validation rule, verify that the cash reported in funds matches the financial records. Next, verify that reported accounts balances match the bank statements.




This is a critical validation rule and must be resolved to complete the schedule.

## VRBR5

Validation Summary

Mark as Complete

This section cannot be completed until the following non-critical issues are resolved or contain an explanation.

  Edit Each bank account should be associated with at least one fund that is reporting cash codes with a balance greater than zero 

This validation rule checks that each bank account reported in the bank reconciliation is associated with at least one fund reporting a positive cash balance in the financial statements.

To resolve this validation rule, identify which funds in the financial statements should be associated with the bank account. Then, make sure the cash balances reported in the funds match the financial records. Finally, update the bank accounts reported in the bank reconciliation with the correct associated fund(s). Each bank account must be associated with at least one fund reporting a positive cash balance.




If this validation rule cannot be resolved, then an explanation is required.

## VRBR6

Validation Summary

Mark as Complete

This section cannot be completed until the following non-critical issues are resolved or contain an explanation.

  Edit	If Investments from financials is greater than zero then the Market Value field must be greater than zero 	<b>Item 1</b>
		\$74,000.00

This validation rule checks that Investments reported in the financial statements have a market value reported in the Bank Reconciliation schedule.

Item 1 represents the total investments (sum of codes 450, 451, 452, 453 and 455) reported in the financial statements.

To resolve this validation rule, verify that item 1 matches the financial records. If Item 1 is correct, then enter the market value of the investments into the schedule.




If this validation rule cannot be resolved, then an explanation is required.

## VRBR7

Validation Summary

Mark as Complete

This section cannot be completed until the following non-critical issues are resolved or contain an explanation.

  Edit Only funds with cash codes reporting a balance greater than zero should be associated with bank accounts 

This validation rule checks that only funds reporting a positive cash balance are associated with bank accounts in the Bank Reconciliation schedule.

To resolve this validation rule, verify that cash reported in the financial statements for each fund match the financial records. Then, verify that the bank accounts reported in the bank reconciliation are associated with the correct funds reported in the financial statements. Bank accounts cannot be associated with funds that do not report a positive cash balance.




If this validation rule cannot be resolved, then an explanation is required.

**VRBR8**

Validation Summary

Mark as Complete

This section cannot be completed until the following non-critical issues are resolved or contain an explanation.

	Item 1	Item 2
  Edit If Total Cash from Financials is greater than zero then FDIC should be greater than zero 	\$50,000.00	-
	Total Cash	FDIC

This validation rule checks that when a total positive cash balance is reported in the financial statements, that there is an amount reported for FDIC coverage in the Bank Reconciliation schedule.



Item 1 represents the Total Cash (sum of codes 200, 201, 205, 215, 220, 221, 222, 225, 230, 231, 235 and less code 633) reported in the financial statements.

Item 2 represents the FDIC insurance in the Collateralization of Cash section of the bank reconciliation.

To resolve this validation rule, verify that items 1 and 2 match the financial records. If item 1 is greater than \$0, then item 2 must also be greater than \$0.

If this validation rule cannot be resolved, then an explanation is required.

**VRBR10**

Validation Summary	
<input checked="" type="checkbox"/> Mark as Complete	
This section cannot be completed until the following critical issues are resolved.	
	<b>Item 1</b>
 If Investments from financials is zero then the Market Value field must be zero 	\$0.00

This validation rule checks that when no investments are reported in the financial statements that there isn't a market value for investments reported in the Bank Reconciliation schedule.

Item 1 represents the Total Investments reported in the financial statements (sum of codes 450, 451, 452, 453, and 455).

To resolve this validation rule, verify that item 1 is accurate and matches the financial records. If item 1 is accurate and equals \$0, then Market Value of Investments reported on the Bank Reconciliation schedule must also equal \$0.

This is a critical validation rule and must be resolved to complete the schedule.


**VRBR11**


Validation Summary

Mark as Complete

This section cannot be completed until the following critical issues are resolved.

**Item 1**

	If Investments from financials equals zero then the Collateralized with Securities Held in Possession of Municipality or its Agent field must be zero	\$0.00
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This validation rule checks that when no investments are reported in the financial statements that there also is amount reported for the collateralization of securities in the Investments section of the Bank Reconciliation schedule.

Item 1 represents the Total Investments reported in the financial statements (sum of codes 450, 451, 452, 453, and 455).

To resolve this validation rule, verify that item 1 is accurate and matches the financial records. If item 1 is accurate and equals \$0, then the Collateralized with Securities Held in Possession of Municipality or its Agent for Investments reported in the Bank Reconciliation schedule must also equal \$0.

This is a critical validation rule and must be resolved to complete the schedule.






## Validation Rules - Employee and Retiree Benefits Schedule

VREB1

Validation Summary

Mark as Complete

This section cannot be completed until the following non-critical issues are resolved or contain an explanation.

	Item 1	Item 2	
  Edit Total Employee Benefits Paid entered into the schedule does not match the total from financials. 	\$500,000.00	\$100,000.00	\$400,000.00
	Total from schedule	Total from financials	Difference \$

This validation rule checks that the total employee benefits reported in the Employee and Retiree Benefits schedule is equal to the total employee benefits expenditures reported in the financial statements. Item 1 should equal item 2.

**Item 1** represents the total employee benefits reported in the Employee and Retiree Benefits schedule.

**Item 2** represents the total employee benefits expenditures reported in all funds of the financial statements.



To resolve this validation rule, verify that the values for item 1 and item 2 match the financial records. If this validation rule cannot be resolved, then an explanation is required.

## VREB3

Validation Summary

Mark as Complete

This section cannot be completed until the following critical issues are resolved.

	Item 1	Item 2
 State Retirement System amount cannot be less than account code 90108. 	\$0.00 State Retirement in Schedule	\$500,000.00 Total 90108

This validation rule checks that contributions to the State Retirement System reported in the Employee and Retiree Benefits schedule are equal to or greater than the State Retirement System expenditures reported in the financial statements. Item 1 must be equal to or greater than item 2.

**Item 1** represents contributions to the State Retirement System reported in the Employee and Retiree Benefits schedule.

**Item 2** represents the total State Retirement System expenditures (90108) reported in the financial statements.

To resolve this validation rule, verify that the values for item 1 and item 2 match the financial records.



This is a critical validation rule and must be resolved to complete the schedule.

**VREB4**

Validation Summary

Mark as Complete

This section cannot be completed until the following critical issues are resolved.

	Item 1	Item 2
 The Police Retirement amount cannot be less than account code 90158. 	\$0.00 Police Retirement in Schedule	\$200,000.00 Total 90158

This validation rule checks that contributions to Police Retirement reported in the Employee and Retiree Benefits schedule are equal to or greater than the Police Retirement expenditures reported in the financial statements. Item 1 must be equal to or greater than item 2.

**Item 1** represents contributions to Police Retirement reported in the Employee and Retiree Benefits schedule.

**Item 2** represents the total Police Retirement expenditures (90158) reported in the financial statements.

To resolve this validation rule, verify that the values for item 1 and item 2 match the financial records.



This is a critical validation rule and must be resolved to complete the schedule.

VREB5

Validation Summary

Mark as Complete

This section cannot be completed until the following critical issues are resolved.

	Item 1	Item 2
 The Fire Retirement amount cannot be less than account code 90168. 	\$0.00 Fire Retirement in Schedule	\$200,000.00 Total 90168

This validation rule checks that contributions to Firefighters Retirement reported in the Employee and Retiree Benefits schedule are equal to or greater than the Firefighters Retirement expenditures reported in the financial statements. Item 1 must be equal to or greater than item 2.

**Item 1** represents contributions to Firefighter Retirement reported in the Employee and Retiree Benefits schedule.

**Item 2** represents the total Firefighter Retirement expenditures (90168) reported in the financial statements.

To resolve this validation rule, verify that the values for item 1 and item 2 match the financial records.



This is a critical validation rule and must be resolved to complete the schedule.

VREB6

Validation Summary

Mark as Complete

This section cannot be completed until the following critical issues are resolved.

	Item 1	Item 2
 The Local Pension Fund amount cannot be less than account code 90258 . 	\$0.00 Local Pension in Schedule	\$200,000.00 Total 90258

This validation rule checks that contributions to the Local Pension Fund reported in the Employee and Retiree Benefits schedule are equal to or greater than the Local Pension Fund expenditures reported in the financial statements. Item 1 must be equal to or greater than item 2.

**Item 1** represents contributions to the Local Pension Fund reported in the Employee and Retiree Benefits schedule.

**Item 2** represents the total Local Pension Fund expenditures (90258) reported in the financial statements.

To resolve this validation rule, verify that the values for item 1 and item 2 match the financial records.



This is a critical validation rule and must be resolved to complete the schedule.

**VREB7**

Validation Summary

Mark as Complete

This section cannot be completed until the following critical issues are resolved.

	Item 1	Item 2
 The Social Security amount cannot be less than account code 90308. 	\$0.00 Social Security in Schedule	\$200,000.00 Total 90308

This validation rule checks that contributions to Social Security reported in the Employee and Retiree Benefits schedule are equal to or greater than the Social Security expenditures reported in the financial statements. Item 1 must be equal to or greater than item 2.



**Item 1** represents contributions to Social Security reported in the Employee and Retiree Benefits schedule.

**Item 2** represents the total Social Security expenditures (90308) reported in the financial statements.

To resolve this validation rule, verify that the values for item 1 and item 2 match the financial records.

This is a critical validation rule and must be resolved to complete the schedule.

## VREB8

Validation Summary		
<input checked="" type="checkbox"/> Mark as Complete		
This section cannot be completed until the following critical issues are resolved.		
	<b>Item 1</b>	<b>Item 2</b>
 The Workers' Compensation amount cannot be less than account code 90408. 	\$0.00	\$200,000.00
	Worker's Compensation in Schedule	Total 90408

This validation rule checks that contributions to Workers' Compensation reported in the Employee and Retiree Benefits schedule are equal to or greater than the Workers' Compensation expenditures reported in the financial statements. Item 1 must be equal to or greater than item 2.

**Item 1** represents contributions to Workers' Compensation reported in the Employee and Retiree Benefits schedule.

**Item 2** represents the total Workers' Compensation expenditures (90408) reported in the financial statements.

To resolve this validation rule, verify that the values for item 1 and item 2 match the financial records.



This is a critical validation rule and must be resolved to complete the schedule.

**VREB9**

Validation Summary

Mark as Complete

This section cannot be completed until the following critical issues are resolved.

	Item 1	Item 2
 The Life Insurance amount cannot be less than account code 90458. 	\$0.00 Life Insurance in Schedule	\$200,000.00 Total 90458

This validation rule checks that contributions to Life Insurance reported in the Employee and Retiree Benefits schedule are equal to or greater than the Life Insurance expenditures reported in the financial statements. Item 1 must be equal to or greater than item 2.

**Item 1** represents contributions to Life Insurance reported in the Employee and Retiree Benefits schedule.

**Item 2** represents the total Life Insurance expenditures (90458) reported in the financial statements.

To resolve this validation rule, verify that the values for item 1 and item 2 match the financial records.

This is a critical validation rule and must be resolved to complete the schedule.





**VREB10**

Validation Summary

Mark as Complete

This section cannot be completed until the following critical issues are resolved.

	Item 1	Item 2
 The Unemployment Insurance amount cannot be less than account code 90508. 	\$0.00 Unemployment Insurance in Schedule	\$200,000.00 Total 90508

This validation rule checks that contributions to Unemployment Insurance reported in the Employee and Retiree Benefits schedule are equal to or greater than the Unemployment Insurance expenditures reported in the financial statements. Item 1 must be equal to or greater than item 2.

**Item 1** represents contributions to the Unemployment Insurance reported in the Employee and Retiree Benefits schedule.

**Item 2** represents the total Unemployment Insurance expenditures (90508) reported in the financial statements.

To resolve this validation rule, verify that the values for item 1 and item 2 match the financial records.



This is a critical validation rule and must be resolved to complete the schedule.

**VREB11**

Validation Summary

Mark as Complete

This section cannot be completed until the following critical issues are resolved.

	Item 1	Item 2
 The Disability Insurance amount cannot be less than account code 90558. 	\$0.00 Disability Insurance in Schedule	\$200,000.00 Total 90558

This validation rule checks that contributions to Disability Insurance reported in the Employee and Retiree Benefits schedule are equal to or greater than the Disability Insurance expenditures reported in the financial statements. Item 1 must be equal to or greater than item 2.

**Item 1** represents contributions to Disability Insurance reported in the Employee and Retiree Benefits schedule.

**Item 2** represents the total Disability Insurance expenditures (90558) reported in the financial statements.

To resolve this validation rule, verify that the values for item 1 and item 2 match the financial records.



This is a critical validation rule and must be resolved to complete the schedule.

**VREB12**

Validation Summary

Mark as Complete

This section cannot be completed until the following critical issues are resolved.

	Item 1	Item 2
 The Hospital, Medical, and Dental Insurance amount cannot be less than account code 90608. 	\$0.00 Hospital, Medical and Dental Insurance in Schedule	\$200,000.00 Total 90608

This validation rule checks that contributions to Hospital, Medical and Dental Insurance reported in the Employee and Retiree Benefits schedule are equal to or greater than the Hospital, Medical and Dental Insurance expenditures reported in the financial statements. Item 1 must be equal to or greater than item 2.

**Item 1** represents contributions to Hospital, Medical and Dental Insurance reported in the Employee and Retiree Benefits schedule.

**Item 2** represents the total Hospital, Medical and Dental expenditures (90608) reported in the financial statements.

To resolve this validation rule, verify that the values for item 1 and item 2 match the financial records.



This is a critical validation rule and must be resolved to complete the schedule

**VREB13**

Validation Summary

Mark as Complete

This section cannot be completed until the following critical issues are resolved.

	Item 1	Item 2
 The Union Welfare Benefits amount cannot be less than account code 90708. 	\$0.00	\$200,000.00
	Union Welfare Benefits in Schedule	Total 90708

This validation rule checks that contributions to Union Welfare Benefits reported in the Employee and Retiree Benefits schedule are equal to or greater than the Union Welfare Benefits expenditures reported in the financial statements. Item 1 must be equal to or greater than item 2.



**Item 1** represents contributions to Union Welfare Benefits reported in the Employee and Retiree Benefits schedule.

**Item 2** represents the total Union Welfare Benefits expenditures (90708) reported in the financial statements.

To resolve this validation rule, verify that the values for Item 1 and Item 2 match the financial records.

This is a critical validation rule and must be resolved to complete the schedule.

## VREB14

Validation Summary		
<input checked="" type="checkbox"/> Mark as Complete		
This section cannot be completed until the following critical issues are resolved.		
	<b>Item 1</b>	<b>Item 2</b>
	The Supplemental Benefit Payments to Disabled Firefighters amount cannot be less than account code 90858.	\$0.00
		\$200,000.00
	Supplemental Benefit Payments to Disabled FireFighters in Schedule	Total 90858

This validation rule checks that contributions to Supplemental Benefit Payments reported in the Employee and Retiree Benefits schedule are equal to or greater than the Supplemental Benefit Payments expenditures reported in the financial statements. Item 1 must be equal to or greater than item 2.

**Item 1** represents contributions to Supplemental Benefit Payments reported in the Employee and Retiree Benefits schedule.

**Item 2** represents the total Supplemental Benefit Payments expenditures (90858) reported in the financial statements.

To resolve this validation rule, verify that the values for item 1 and item 2 match the financial records.



This is a critical validation rule and must be resolved to complete the schedule.

**VREB15**

Validation Summary

Mark as Complete

This section cannot be completed until the following critical issues are resolved.

	Item 1	Item 2
 The Other Employee Benefits amount cannot be less than account code 90898. 	\$0.00 Employee Benefits, Other in Schedule	\$200,000.00 Total 90898

This validation rule checks that contributions to Other Employee Benefits reported in the Employee and Retiree Benefits schedule are equal to or greater than the Other Employee Benefits expenditures reported in the financial statements. Item 1 must be equal to or greater than item 2.

**Item 1** represents contributions to the Other Employee Benefits reported in the Employee and Retiree Benefits schedule.

**Item 2** represents the total Other Employee Benefits expenditures (90898) reported in the financial statements.

To resolve this validation rule, verify that the values for item 1 and item 2 match the financial records.




This is a critical validation rule and must be resolved to complete the schedule.

## VREB16

Validation Summary

Mark as Complete

This section cannot be completed until the following critical issues are resolved.

  Edit A payment to the retirement system has been reported in the schedule. A Net Pension Liability (638) or a Net Pension Asset (108), should be reported in the financial statement section. Please report the liability or asset in the Financial Statements. If you participate in the retirement system through another local government please provide a comment indicating which local government is recording the liability or asset. 

This validation rule checks that when retirement system payments are reported in the Employee and Retiree Benefits schedule, that there is a corresponding Net Pension Liability or Net Pension Asset reported in the financial statements.

Item 1 represents the total of payments made to the State, Police and Fire Retirement Systems reported in the Employee and Retiree Benefits schedule.

Item 2 represents the total Net Pension Liability (638) or Net Pension Asset (108) reported in the financial statements.




To resolve this validation rule, verify the values reported in item 1 match the financial records. Then confirm whether your municipality participates directly with the retirement system or through another local government. If your municipality participates directly with the retirement system, then item 2 should be reported. If your municipality participates through another local government, then please provide a comment indicating which local government is recording the liability or asset.

**VREB17**

Validation Summary

Mark as Complete

This section cannot be completed until the following critical issues are resolved.

  Edit A Net Pension Liability (638) or Asset (108) has been reported in the financial statements. This schedule is not reporting a payment to the retirement system. Please update the schedule to report the payment to the retirement system or provide a comment. 

This validation rule checks that when a Net Pension Liability or Net Pension Asset is reported in the financial statements, that there are corresponding retirement system payments reported in the Employee and Retiree Benefits schedule. If there is an amount reported for item 2, then there should be an amount reported for item 1.

Item 1 represents the total of payments made to the State, Police and Fire Retirement Systems reported in the Employee and Retiree Benefits schedule.

Item 2 represents the total Net Pension Liability (638) or Net Pension Asset (108) reported in the financial statements.

To resolve this validation rule, verify that the values for item 1 and item 2 match the financial records. Your municipality should report both items 1 and 2 if it participates directly with the retirement system.

If this validation rule cannot be resolved, then an explanation is required.