

THOMAS P. DiNAPOLI
STATE COMPTROLLER



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STATE OF NEW YORK
OFFICE OF THE STATE COMPTROLLER

EXECUTIVE ORDER

FINANCIAL LITERACY

WHEREAS, personal financial literacy, including a strong understanding of the basic principles of managing personal finances, borrowing, debt and investing, directly affects the prosperity and quality of life of the people of New York State, and is inextricably linked to the economic health of our State; and

WHEREAS, the people of New York State need the financial knowledge and skills to make well-informed decisions, and the lack of personal financial literacy has been labeled a national epidemic leading to widespread financial insecurity; and

WHEREAS, as State Comptroller I am committed to educating the public on financial literacy so New Yorkers experience the benefits of such efforts including sound personal finances and a greater understanding of State and local financial matters.

NOW, THEREFORE, I, Thomas P. DiNapoli, Comptroller of the State of New York, in consideration of the aforementioned, do hereby order that the Office of the State Comptroller (OSC) develop a comprehensive financial literacy program that may include such items as:

1. Issuing reports on current economic trends regarding financial issues such as debt, student loans, mortgage defaults, personal and retirement savings, and other matters important to maintaining sound financial health and protecting consumer rights.
2. Studying how the New York State Education Department and school districts are furthering financial education academic offerings.
3. Partnering with State and local officials to develop and promote events to foster financial empowerment.
4. Partnering with State and local officials and external organizations to develop and promote events and seminars to foster financial empowerment.
5. Creating and making available information resources on financial educational issues to New York residents.

The Office of Strategic Planning shall annually report to me on achievements, activities and status of efforts by OSC to increase the level of financial literacy in New York State.

_____/s/_____

Thomas P. DiNapoli
Comptroller, State of New York
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