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Dear Colleagues,

The Association of Asian American Investment Managers (AAAIM) is proud to support the critical efforts of New York State Comptroller Thomas DiNapoli and the New York State Common Retirement Fund (NYSCRF) in hosting this year's Annual Emerging Manager Conference.

The increasing diversity of our nation fuels vast economic opportunities for women and minority investment professionals, helping us stay competitive globally and fostering innovation. Through greater inclusion, we can achieve higher returns and broader wealth creation that benefits all communities.

AAAIM is committed to advancing meaningful opportunities for diverse managers through initiatives like our inaugural Diverse Manager Directory and our series of Emerging Manager Summits. Studies continue to demonstrate that investment firms led by women and minorities often invest in a wider range of businesses and entrepreneurs, frequently delivering above-market returns. In a recent study by AAAIM and Bella Private Markets, we highlighted the exceptional performance of AAPI-owned funds across multiple asset classes.

For many years, NYSCRF has been a close ally to AAAIM in these essential discussions, and its annual conference is a significant event opens doors to new managers in the investment industry. It helps expand the pool of qualified fund managers to access wealth creation opportunities for communities.

AAAIM applauds your dedication to creating meaningful networking opportunities for smaller, emerging, and MWBE (Minority- and Women-Owned Business Enterprise) investment firms with NYSCRF staff and other experienced allocators. These events offer a unique platform to understand the investment decision-making and allocation strategies of large state sponsors, while fostering connections with industry peers. Importantly, they provide a consistent, annual opportunity to cultivate relationships that can develop into substantial investment partnerships. We believe that this proactive outreach helps NYSCRF access the nation's top fund managers, ultimately benefiting constituents with strong, risk-adjusted returns over the long term.

AAAIM greatly values our partnership with NYSCRF in expanding opportunities for women and minorities within the investment sector. Thank you once again for inviting AAAIM to be a strategic partner in advancing the important mission of creating a more inclusive investment management marketplace.

With respect and admiration,



Jim Park
Chief Executive Officer
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