



February 14, 2025

The Honorable Thomas P. DiNapoli
New York State Comptroller
Office of the State Comptroller
110 State Street
Albany, NY 12236

Dear Comptroller DiNapoli,

On behalf of the New America Alliance, we are delighted again to join the dedicated team of the New York State Common Retirement Fund and you at the 18th Annual Emerging Manager & MWBE Conference. New York State is a key partner to many minority and women-run and owned investment firms within our NAA membership. We consider you and your team part of the NAA Familia.

We share with you the goal of promoting and highlighting the success and great potential of minority and women-run and owned investment firms. The Conference offers a valuable platform through which to become more informed about opportunities in the financial services industry. The Conference also highlights to institutional investors the importance of including diverse managers when developing strategic priorities. We believe these factors are vital to making diverse firms more competitive in a crowded industry landscape. Like you, we also know that diverse firms can be important contributors to the Common Retirement Fund's goal of growing the Fund and further enhancing performance.

We thank you for your leadership and welcome any opportunity to support future New York State Common Retirement Fund initiatives to ensure the inclusion of diverse managers.

Best wishes for another productive conference,

A handwritten signature in black ink that reads "Anyori Hernandez". The script is fluid and cursive.

Anyori Hernandez
President & Chief Executive Officer