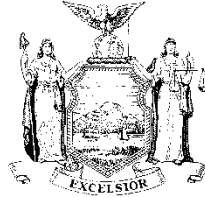


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STATE OF NEW YORK
OFFICE OF THE STATE COMPTROLLER

NEW YORK STATE COMMON RETIREMENT FUND

Thomas P. DiNapoli
New York State Comptroller

MONTHLY TRANSACTION REPORT **August 2024**

Public Equities

The New York State Common Retirement Fund (CRF) invests with external managers to meet its public equities allocation. This report will include additions and terminations of external managers or addition or removal of assets from an existing manager.

BlackRock MSCI Climate Change Index – BlackRock Institutional Trust Company – \$1 billion additional commitment

The BlackRock MSCI Climate Change Index strategy funded a combined \$1 billion on August 16, 2024, and August 23, 2024. This is in addition to the \$1 billion that was funded in July 2024, for a total commitment of \$3 billion. The account was funded with cash. In accordance with the policy of the Office of the State Comptroller, no placement agents were used in connection with the Fund's investment.

Private Equity

The CRF invests in private equity partnerships directly and through separately managed accounts. Significant activity includes new commitments to private equity partnerships, as well as new commitments made through separately managed accounts.

There was no activity in the CRF's private equity portfolio for July 2024.

Fixed Income

The CRF Fixed Income Portfolio is primarily managed internally. The CRF is also adding fixed income external managers to gain access to markets that are not traded internally. This report will include additions and terminations of external managers or addition or removal of assets from an existing manager.

There was no external manager activity in the CRF's Fixed Income Portfolio for July 2024.

Real Estate

The CRF invests with real estate opportunity funds, affordable housing, mortgages and joint ventures with a property-specific mandate. Significant activity includes new commitments to general partners, investments made through joint ventures and affordable mortgages.

Principal Data Center Growth & Income Fund – Principal Real Estate Investors – \$300 million

Principal Data Center Growth & Income Fund is a closed-end, fully pre-specified data center fund. Principal Real Estate Investors is an existing relationship for the CRF. In accordance with the policy of the Office of the State Comptroller, no placement agents were used in connection with the Fund's investment. The investment closed on August 6, 2024.

Carlyle Realty Partners X – Carlyle Investment Management LLC – \$400 million

Carlyle Realty Partners X is a closed-end fund targeting opportunistic returns and is the continuation of the Carlyle Realty Partners Fund series. Carlyle Investment Management LLC is an existing relationship for the CRF. In accordance with the policy of the Office of the State Comptroller, no placement agents were used in connection with the Fund's investment. The investment closed on August 19, 2024.

Alta Oxbow – BlackRock Separate Account – \$98,350,000

Alta Oxbow is a 218-unit Class A apartment project in Wayland, Massachusetts. The investment was acquired through the Real Estate Separate Account Program, with BlackRock as the advisor. In accordance with the policy of the Office of the State Comptroller, no placement agents were used in connection with the Fund's investment. The acquisition closed on August 21, 2024.

324 Niagara Street Landlord, LLC, Niagara Falls, NY – \$1,048,844.21

The project will feature a mixed use building rehabilitation that will contain a total of ten (10) residential units and a ground floor commercial space. In accordance with the policy of the Office of the State Comptroller, no placement agents were used in connection with the Fund's investment. The mortgage closed on August 29, 2024.

Credit

The CRF invests with general partners directly and through funds-of-funds organized as separate accounts for the CRF. Significant activity includes new and increased commitments to general partners made directly by the CRF, and new and increased commitments through funds-of-funds.

Warburg Pincus Capital Solutions Founders Fund, L.P. – Warburg Pincus LLC – \$300 million
Warburg Pincus Capital Solutions Founders Fund, L.P. is a commingled vehicle, managed on behalf of the Fund by Warburg Pincus LLC. This investment targets highly structured transactions that combine strong downside protection with equity-like upside, or those underpinned by cash-flowing assets. The CRF has an existing relationship with Warburg Pincus. The funding of capital calls will come from cash. In accordance with the policy of the Office of the State Comptroller, no placement agents were used in connection with the Fund's investment. This investment closed on August 9, 2024.

Domain Excelsior Fund, L.P. – Domain Capital Advisors, LLC – Additional Commitment \$400 million

Domain Excelsior Fund, L.P. is an existing fund-of-one managed by Domain Capital Advisors, LLC ("Domain") on behalf of the CRF. They invest in entertainment assets that seek to generate predictable cash flow streams and adjacent opportunistic entertainment investments, consistent with Domain's more than 10-year track record in the space. In accordance with the policy of the Office of the State Comptroller, no placement agents were used in connection with the Fund's investment. This new commitment closed on August 30, 2024.

Opportunistic Absolute Return Strategies

The CRF invests with general partners and investment managers who invest across asset classes on an opportunistic basis or in direct transactions. Significant activity includes new and increased commitments to general partners or transactions made directly by the CRF, and new and increased commitments through funds-of-funds.

Insight Partners Opportunities Fund II, L.P. – Insight Venture Management, LLC – \$150 million

Insight Partners Opportunities Fund II targets minority equity investments in growth stage software companies. Investments will primarily be in North America and Western Europe. The funding of capital calls will come from cash. Insight Partners is an existing relationship for the CRF. In accordance with the policy of the Office of the State Comptroller, no placement agents were used in connection with the Fund's investment. This investment closed on August 7, 2024.

Empire Co-Invest III, L.P. – Insight Venture Management, LLC – \$200 million

Empire Co-Invest III will invest additional capital alongside Insight Partners Opportunities Fund II. Investments will primarily be in North America and Western Europe. The funding of capital calls will come from cash. Insight Partners is an existing relationship for the CRF. In accordance with the policy of the Office of the State Comptroller, no placement agents were used in connection with the Fund's investment. This investment closed on August 7, 2024.

Real Assets

The CRF invests with external managers to meet its real asset allocation. This report will include new and increased allocations to external managers, terminations, and reductions from existing managers.

There was no activity in the CRF's real assets portfolio for July 2024.

Emerging Manager Program

The Emerging Manager Program of the CRF was established to invest in newer, smaller, and diverse investment management firms. Significant activity includes new and increased commitments to emerging managers or transactions made directly by the CRF, and new and increased commitments through emerging manager funds-of-funds.

Matter European Residential Platform – through the Empire GCM RE Anchor Fund, L.P. / GCM Grosvenor – \$10 million, an Emerging Manager Program partner within the Real Estate asset class. The platform will invest into three European residential platforms alongside Matter Real Estate Fund II. Matter Real Estate is an existing relationship for the CRF. In accordance with the policy of the Office of the State Comptroller, no placement agents were used in connection with the Fund's investment. This investment closed on August 5, 2024.