

**NEW YORK LOCAL GOVERNMENT  
ASSISTANCE CORPORATION  
MINUTES OF BOARD OF DIRECTORS MEETING  
March 11, 2016, 9:05 a.m.  
New York State Capitol, Albany, New York**

**Board Members Present:**

Pat Reale	Chairperson Designee
Thomas P. DiNapoli	Director (via Telephone)
Marc Shaw	Director (via Telephone)
Kevin Murray	Director (via Telephone)

**Also Present:**

Patricia Warrington	Office of the State Comptroller
Chuck Trimbach	Office of the State Comptroller
Kelsey Cheng	Division of the Budget
William Storrs	Department of Law
Henrik Westin	Office of the State Comptroller
Robert Ward	Office of the State Comptroller
Carol Bruso	Office of the State Comptroller
C.J. Vettoalli	Office of the State Comptroller
Nancy Lee Allen	Assembly Ways and Means

**BOARD OF DIRECTORS MEETING**

The meeting of the full Board was called to order by Chairperson Designee Pat Reale at 9:05 a.m.

**Minutes of Previous Meeting:**

Mr. Reale asked the members for a motion to adopt the minutes from the June 22, 2015 LGAC Board meeting. A motion was made and seconded, and the Directors approved the minutes.

Resolution No. 2016-01: Authorizing the Co-Executive Directors or Treasurer of the New York Local Government Assistance Corporation to execute an amendment to the Exclusive Agent Agreement between the Corporation and the State Comptroller to amend and extend the Agreement through March 31, 2017.

Mr. Reale mentioned that the Finance Committee had previously met and

recommended approval of the Resolution.

After no questions or comments were brought before the Board, Mr. Reale asked the members for a motion to adopt the Resolution. A motion was made and seconded, and the Directors approved the Resolution.

Resolution No. 2016-02: Approving the Proposed Annual Budget for Fiscal Year 2016-17 and Multi-Year Financial Plan for Fiscal Years 2017-18 through 2019-20 of the New York Local Government Assistance Corporation.

After no questions or comments were brought before the Board, Mr. Reale asked the members for a motion to adopt the Resolution. A motion was made and seconded, and the Directors approved the Resolution.

Once it was determined that there was no further business to be brought before the Board, Mr. Reale adjourned the Board meeting at 9:10 a.m.

Date: March 11, 2016

Kelsey Cheng  
Assistant Secretary  
New York Local Government  
Assistance Corporation