

**NEW YORK LOCAL GOVERNMENT
ASSISTANCE CORPORATION
MINUTES OF AUDIT COMMITTEE MEETING
March 5, 2019 2:10 p.m.
State Capitol, Albany, New York**

Audit Committee Members Present:

Kevin Murray	Committee Chairperson (via Telephone)
Marc Shaw	Director (via Telephone)

Also Present:

Thomas DiNapoli	State Comptroller
Chuck Trimbach	Office of the State Comptroller
Pat Reale	Office of the State Comptroller
Trevor Skiba	Office of the State Comptroller
Jessica Sorrendino	Office of the State Comptroller
Henrik Westin	Office of the State Comptroller
Brian Butry	Office of the State Comptroller
Emily Jamieson	Division of the Budget
Peter Brucato	Division of the Budget
William Storrs	Department of Law

AUDIT COMMITTEE MEETING

The Audit Committee was called to order by Committee Chairperson Kevin Murray at 2:05 pm.

Chairperson Murray noted that the minutes from the June 18, 2018 LGAC Audit Committee meeting had been previously distributed, and advised that the minutes as presented had listed Pete Grannis as an Audit Committee member.

Chairperson Murray requested the minutes be amended to remove Pete Grannis as listed, and for the minutes to be approved as amended. The motion was made and seconded, and the members approved the minutes as amended.

Chairperson Murray then noted the proposal to appoint BST as independent auditor to the Corporation. The Committee Members had no questions, but Marc Shaw commented his approval regarding the use of a lowest cost approach, given the close technical scores in the original request for proposals from auditors.

Chairperson Murray recommended that the proposal be advanced and recommended for approval by the full Board. The motion was made and seconded, and the Audit Committee members approved the recommendation.

After it was determined that there were no further issues to be brought before the Board by the Audit Committee, the Audit Committee meeting was adjourned.

Date: March 5, 2019

Peter Brucato
Assistant Secretary
New York Local Government
Assistance Corporation