

**NEW YORK LOCAL GOVERNMENT  
ASSISTANCE CORPORATION  
MINUTES OF AUDIT COMMITTEE MEETING  
June 20, 2019 1:10 p.m.  
State Capitol, Albany, New York**

**Audit Committee Members Present:**

Kevin Murray	Committee Chairperson (via Telephone)
Marc Shaw	Director (via Telephone)

**Also Present:**

Melissa Pangburn	Chairperson Designee
Pete Grannis	Comptroller Designee (via Telephone)
Chuck Trimbach	Office of the State Comptroller
Pat Reale	Office of the State Comptroller
Henrik Westin	Office of the State Comptroller
Brendan Kennedy	BST & Co. CPAs, LLP
Emily Jamieson	Division of the Budget
Peter Brucato	Division of the Budget
William Storrs	Department of Law
Freeman Klopott	Division of the Budget

**AUDIT COMMITTEE MEETING**

The Audit Committee was called to order by Committee Chairperson Kevin Murray at 1:10 p.m.

Chairperson Murray noted that the minutes from the March 5, 2019 LGAC Audit Committee meeting had been previously distributed. Chairperson Murray recommended the minutes be approved. The motion was made and seconded, and the members approved the minutes.

Chairperson Murray then handed over the meeting to Brendan Kennedy, who represented BST as independent auditor to the Corporation, to present the summary of findings for the fiscal year. BST provided an unmodified opinion, or “clean audit” opinion, and found no instances of noncompliance, fraud, or material weaknesses. The Committee Members had no questions about the summary.

Chairperson Murray requested that the proposal to approve the financial statements be advanced and recommended for approval by the full Board. The motion was made and seconded, and the Audit Committee members approved the recommendation.

After it was determined that there were no further issues to be brought before the Board by the Audit Committee, the Audit Committee meeting was adjourned.

Date: June 20, 2019

Peter Brucato  
Assistant Secretary  
New York Local Government  
Assistance Corporation