

**NEW YORK LOCAL GOVERNMENT  
ASSISTANCE CORPORATION  
MINUTES OF FINANCE COMMITTEE MEETING  
March 5, 2019, 2:00p.m.  
State Capitol, Albany, New York**

**Finance Committee Members Present:**

Thomas DiNapoli	Committee Chairperson
Kevin Murray	Director (via Telephone)
Marc Shaw	Director (via Telephone)

**Also Present:**

Chuck Trimbach	Office of the State Comptroller
Pat Reale	Office of the State Comptroller
Trevor Skiba	Office of the State Comptroller
Jessica Sorrendino	Office of the State Comptroller
Henrik Westin	Office of the State Comptroller
Brian Butry	Office of the State Comptroller
Emily Jamieson	Division of the Budget
Peter Brucato	Division of the Budget
William Storrs	Department of Law

**FINANCE COMMITTEE MEETING**

Committee Chairperson Thomas DiNapoli called the Finance Committee meeting to order at 2:00 pm.

Mr. DiNapoli noted that the minutes from the November 7, 2018 Finance Committee meeting had been previously distributed. A motion was made to approve the minutes. The motion was seconded, and the Finance Committee members approved the minutes.

Mr. DiNapoli indicated that the Public Authorities Law requires LGAC to enter into an agreement with the State Comptroller whereby the Comptroller is the "Exclusive Agent" for the sale of Corporation bonds and notes. The current Agreement expires on March 31, 2019 and staff had recommended that an extension of the Agreement be executed through March 31, 2020.

The Committee Members had no questions or comments and Mr. DiNapoli recommended that the proposal be advanced and recommended for approval by the full Board. The Finance Committee members approved the recommendation.

Mr. DiNapoli noted the proposal for the Co-Executive Directors or Treasurer to extend the Corporation's Standby Bond Purchase Agreement with JPMorgan Chase Bank, National Association in connection with the Series 2008B-3V and Series 2008-7V Variable Rate Demand Bonds.

The Committee Members had no questions or comments and Mr. DiNapoli recommended that the proposal be advanced and recommended for approval by the full Board. The Finance Committee members approved the recommendation.

After it was determined that there were no further issues to be brought before the Board by the Finance Committee, the Finance Committee Meeting was adjourned.

Date: March 5, 2019

Peter Brucato  
Assistant Secretary  
New York Local Government  
Assistance Corporation