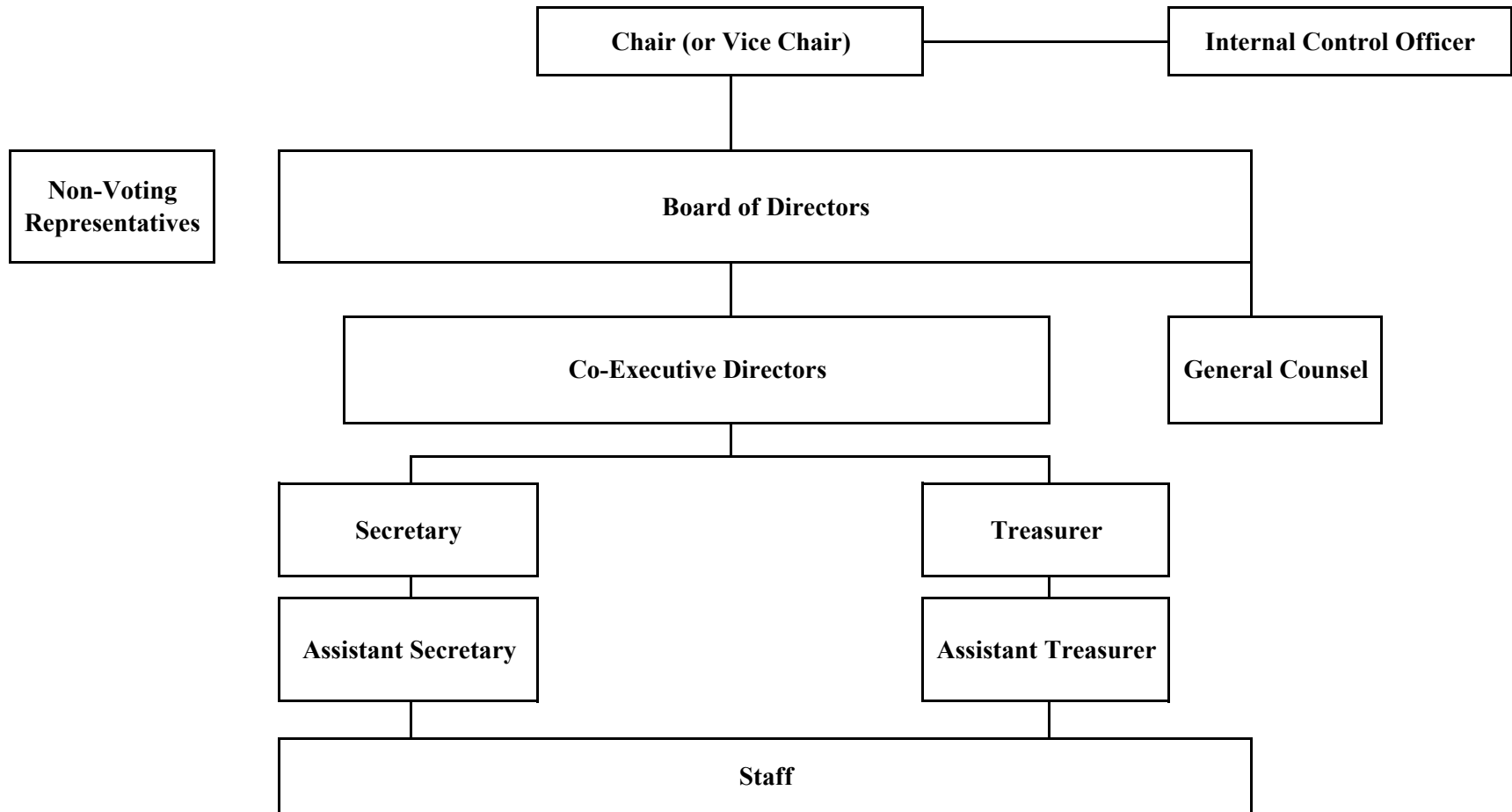


NEW YORK LOCAL GOVERNMENT ASSISTANCE CORPORATION ORGANIZATION CHART*



* The Corporation's enabling act includes a provision that in order to limit its operating expenses the Corporation shall, to the extent practicable, rely on existing employees of the State, hiring its own employees only if the necessary functions of the Corporation cannot be performed without such employees. Currently, State officers and employees act as officers and staff of the Corporation and receive no compensation from LGAC for services provided to the Corporation. Additionally, in order to build on pre-existing efficiencies, the Corporation has always relied upon State employees to support the functions of the Corporation and has never hired its own employees. Officers or staff provide support to the Corporation on an as needed basis and services provided to the Corporation are in addition to each person's other duties and responsibilities as a State officer or employee. In addition to LGAC's officers, approximately 16 State officers or employees from the Office of the State Comptroller, Division of the Budget and Office of the Attorney General provide core services to the Corporation. Other State officers and employees may also provide assistance as required. The ex officio Directors have the ability to designate a representative or representatives to attend meetings of the Board in their place, and to vote or otherwise act in their absence. Both ex officio Directors have designated representatives.