


# AFR Modernization:

## Bank Reconciliation and Energy Costs and Consumption Schedules

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# Agenda

- Bank Reconciliation Schedule
  - Review changes
  - Demonstration
  - Validation rules
- Energy Costs and Consumption Schedule
  - Review changes
  - Demonstration



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# Bank Reconciliation

## Changes in AFR

- Merger of two AUD schedules
  - Bank reconciliation
  - Schedule of time deposits and investments
- New information collected
  - Associate accounts with funds
- No longer collected in schedules
  - Petty cash (code 201)
  - Book value of investments (code 450)
  - Repurchase agreements (code 451)



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## Demonstration of Bank Reconciliation

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## Validation Rules

### Bank Reconciliation

- Critical

- Funds reporting cash must be associated with at least one account.
- Investments must be reported in both the financial statements and the schedule.

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## Validation Rules

### Bank Reconciliation

- Non-Critical

- Cash reported in funds should match what is reported in the schedule.
- Total FDIC and collateral should be equal to or greater than bank balance.
- Bank accounts should be associated with at least one fund in the financial statements.
- Investments should be secured.

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## Energy Costs and Consumption

### Changes in AFR

- “Other” energy type added
- Select Unit of Measure for
  - Natural gas
  - Propane
  - Other
- Calculated unit cost

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## Demonstration of Energy Costs and Consumption Schedule

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Thank You



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Website: <https://www.osc.state.ny.us/local-government/required-reporting/annual-financial-report-afr-modernization-project>

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