

Seminar for Local Officials

Agenda • December 2, 2020

8:45 – 9:00 a.m. Welcome

9:00 – 10:15 a.m. Developing and Managing an Effective Budget

This session will explain the budgetary process, the procedures that should be used in preparing the budget, and the resources and tools available to assist with budget development. It will also address the requirements and options for amending the budget and those reports necessary for successfully monitoring the budget during the year.

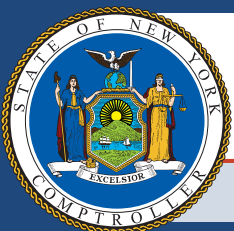
10:15 – 10:30 a.m. Break

10:30 – 11:30 a.m. Financial Condition Analysis

This session will examine the use of financial reports, results of operations, and financial trend analysis to determine and monitor your own financial condition. We will discuss financial condition analysis calculations and report templates. It will also cover some of the key determining factors associated with the Office of the State Comptroller's Fiscal Stress Monitoring System (FSMS) and explain how knowing and monitoring your financial condition can help prepare you for receiving and understanding your FSMS score.

11:30 – 12:00 p.m. Ask the Auditors

This is your opportunity to engage OSC Auditors and Trainers to address your questions relating to the presentations today, or any other OSC related concerns you might have.



Office of the New York State Comptroller

Thomas P. DiNapoli • State Comptroller

Division of Local Government and School Accountability