

Chapter 57 of the Laws of 2022
PART RR

52 Section 1. Paragraph 7 of subdivision (c) of section 1261 of the tax
53 law is REPEALED.
S. 8007--C 77 A. 9007--C

1 § 2. Subparagraph (ii) of paragraph 5 of subdivision (c) of section
2 1261 of the tax law, as amended by section 2 of part ZZ of chapter 56 of
3 the laws of 2020, is amended to read as follows:

4 (ii) After withholding the taxes, penalties and interest imposed by
5 the city of New York on and after August first, two thousand eight as
6 provided in subparagraph (i) of this paragraph, the comptroller shall
7 withhold a portion of such taxes, penalties and interest sufficient to
8 deposit annually into the central business district tolling capital
9 lockbox established pursuant to section five hundred fifty-three-j of
10 the public authorities law: (A) in state fiscal year two thousand nine-
11 teen - two thousand twenty, one hundred twenty-seven million five
12 hundred thousand dollars; (B) in state fiscal year two thousand twenty -
13 two thousand twenty-one, one hundred seventy million dollars; (C) in
14 state fiscal year two thousand twenty-one - two thousand twenty-two and
15 every succeeding state fiscal year, an amount equal to one hundred one
16 percent of the amount deposited in the immediately preceding state
17 fiscal year. The funds shall be deposited monthly in equal installments.
18 During the period that the comptroller is required to withhold amounts
19 and make payments described in this paragraph, the city of New York has
20 no right, title or interest in or to those taxes, penalties and interest
21 required to be paid into the above referenced central business district
22 tolling capital lockbox. In addition, the comptroller shall withhold a
23 portion of such taxes, penalties and interest in the amount of [~~two~~] one
24 hundred fifty million dollars, to be withheld in four quarterly install-
25 ments on January fifteenth, April fifteenth, July fifteenth and October
26 fifteenth of each year, and shall deposit such amounts into the New York
27 State Agency Trust Fund, Distressed Provider Assistance Account.

28 § 3. Section 5 of part ZZ of chapter 56 of the laws of 2020 amending
29 the tax law and the social services law relating to certain Medicaid
30 management, is amended to read as follows:

31 § 5. This act shall take effect immediately and shall be deemed
32 repealed [~~two~~] five years after such effective date.

33 § 4. This act shall take effect immediately; provided that the amend-
34 ments to subparagraph (ii) of paragraph 5 of subdivision (c) of section
35 1261 of the tax law made by section two of this act shall not affect the
36 expiration of such subparagraph and shall be deemed expired therewith.