

Office of the New York State Comptroller

Thomas P. DiNapoli • State Comptroller



Property Tax Cap

How to Calculate Retirement Exclusions

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How to Calculate Retirement Exclusions

Determine the change in the system average actuarial contribution rate for each of the major pension systems (ERS, PFRS) or normal contribution rate (TRS). The following example is based on the rate for PFRS in 2013.

Current Year Average 28.9% (SFY 13-14)	—	Prior Year Average 25.8% (SFY 12-13)	=	Current Year Percentage Points Difference 3.1%
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If the annual growth in the contribution rate is greater than two percentage points, the amount above two percentage points is the portion of the associated salary base that may be excluded.

Current Year Percentage Points Difference 3.1%	—	Local Responsibility Not Excludable 2.0%	=	Excludable Portion 1.1%
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Multiply the excludable portion by the associated salary base.

Excludable Portion 1.1%	×	PFRS Salary Base	=	Excludable Amount
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