OFFICE OF THE NEW YORK STATE COMPTROLLER

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To: **School District Chief Fiscal Officers**

From: **Division of Local Government and School Accountability**

Subject: **Account Codes for ERS & TRS Reserve Contributions**

Please share this document with others who would benefit from this information.

Purpose of Bulletin

The purpose of this bulletin is to provide updated account code guidance for school districts recording contributions to the New York State and Local Employee Retirement System (ERS) and to the New York State Teachers' Retirement System (TRS).

Background

In 2004, General Municipal Law §6-r was enacted and permitted local governments and school districts to establish a retirement contribution reserve fund (fund). This fund allowed local governments and school districts to fund employer retirement contributions to the ERS.

In 2019, the General Municipal Law §6-r was amended and now permits school districts to also use this fund to finance retirement contributions to the TRS.

ST-3 Account Codes

Previously, code A827 - Reserve for Retirement Contributions was used to record contributions to the ERS. This code has subsequently been renamed to **A827 - Reserve for State and Local Retirement System Contributions**. This code should **only** include contributions made to the ERS.

A new code **A828 - Reserve for Teachers' Retirement System Contributions** has been added to record contributions to the TRS. This code should **only** include contributions made to the TRS.

Additional Information

If you have questions pertaining to the accounting guidance described in this bulletin, please contact the State Comptroller's regional office that serves your local government.

School districts, as applicable, should discuss any questions specific to the creation of reserve funds and funding or administration of contributions to the TRS with their school district's attorneys.