

NEW YORK CITY Securities Industry Bonus Pool

Year	Bonus Pool (\$B)	Change (percent)	Average Bonus (dollars)	Change (percent)	Year	Bonus Pool (\$B)	Change (percent)	Average Bonus (dollars)	Change (percent)
1991	4.1	96%	31,100	101%	2006	34.3	34%	191,400	28%
1992	4.9	18%	36,200	16%	2007	33.0	-4%	177,800	-7%
1993	5.8	18%	39,700	10%	2008	17.6	-47%	100,900	-43%
1994	4.9	-16%	32,200	-19%	2009	22.5	28%	140,600	39%
1995	6.2	27%	41,400	29%	2010	22.8	2%	139,000	-1%
1996	9.8	59%	63,900	54%	2011	18.5	-19%	111,400	-20%
1997	11.2	14%	67,800	6%	2012	23.2	26%	142,900	28%
1998	9.1	-19%	53,000	-22%	2013	27.6	19%	169,800	19%
1999	13.5	49%	75,000	42%	2014	26.7	-3%	160,300	-6%
2000	19.5	44%	100,500	34%	2015	23.4	-12%	136,800	-15%
2001	13.0	-33%	74,100	-26%	2016	26.8	14%	156,800	15%
2002	9.8	-25%	60,900	-18%	2017	32.1	20%	184,300	18%
2003	15.8	61%	99,900	64%	2018	28.3	-12%	159,700	-13%
2004	18.6	18%	113,500	14%	2019	29.7	5%	167,100	5%
2005	25.6	38%	149,800	32%	2020	31.7	7%	184,000	10%

Note: The bonus pool is for securities industry (NAICS 523) employees who work in New York City. The 2018 and 2019 bonus pools have been revised to reflect new wage data. The 2020 bonus pool is an estimate and is subject to revision.

Sources: Historical bonuses are OSC estimates utilizing data from the NYS Dept. of Labor's Quarterly Census of Employment and Wages (QCEW) series. The 2020 estimate was derived by OSC from personal income tax withholding collections and reflects cash payments and deferred compensation for which taxes have been withheld. The estimate does not include stock options or other forms of deferred compensation from which taxes have not yet been withheld.

Prepared by the Office of the State Comptroller, March 22, 2021

New York State Comptroller
THOMAS P. DiNAPOLI

