

STATE OF NEW YORK

Five-Year Comparative Financial Statements GAAP Basis

for Fiscal Year Ended March 31, 2023



New York State Comptroller THOMAS P. DiNAPOLI

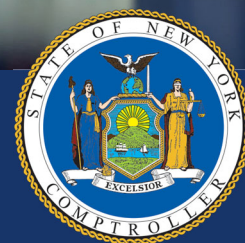


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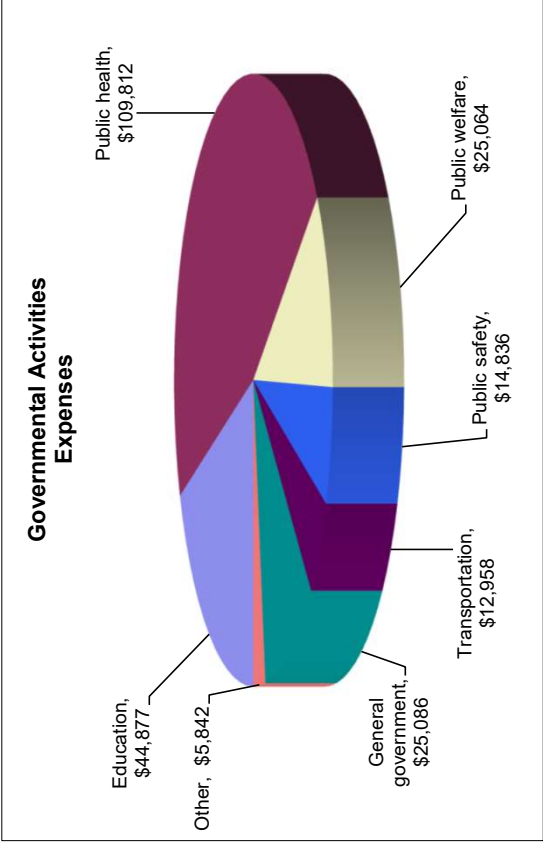
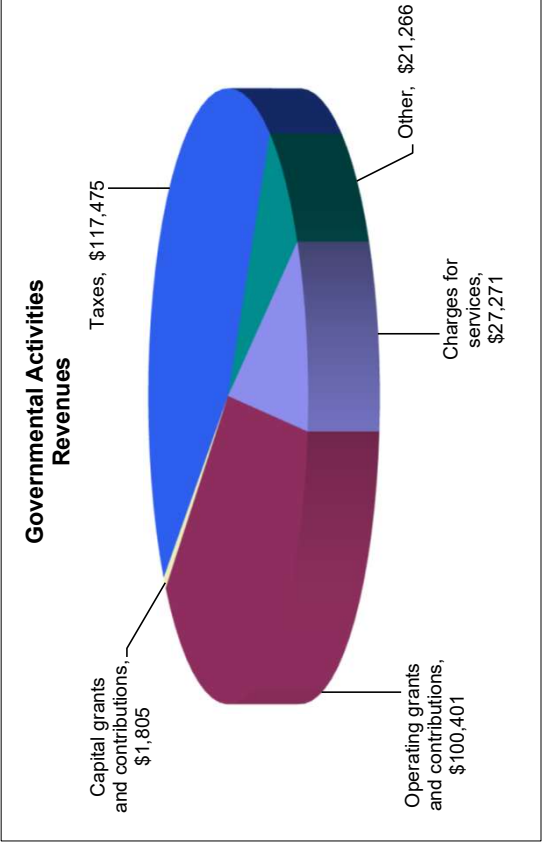
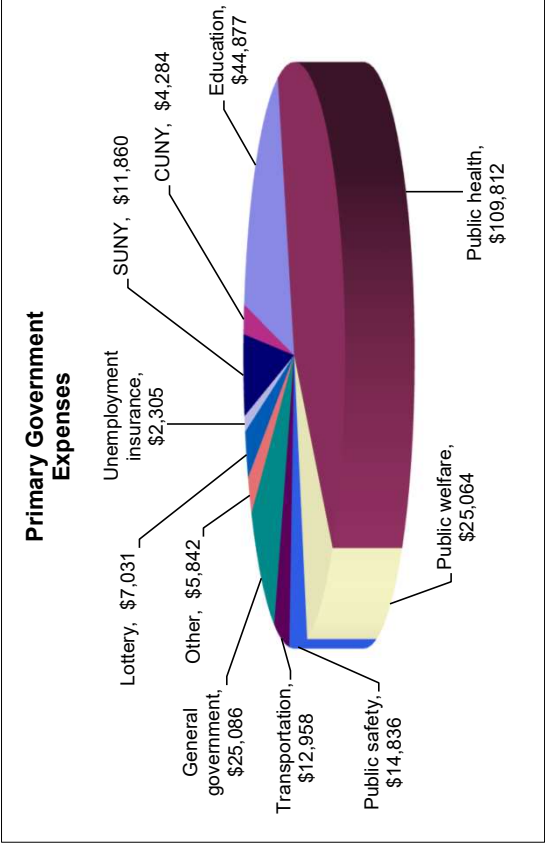
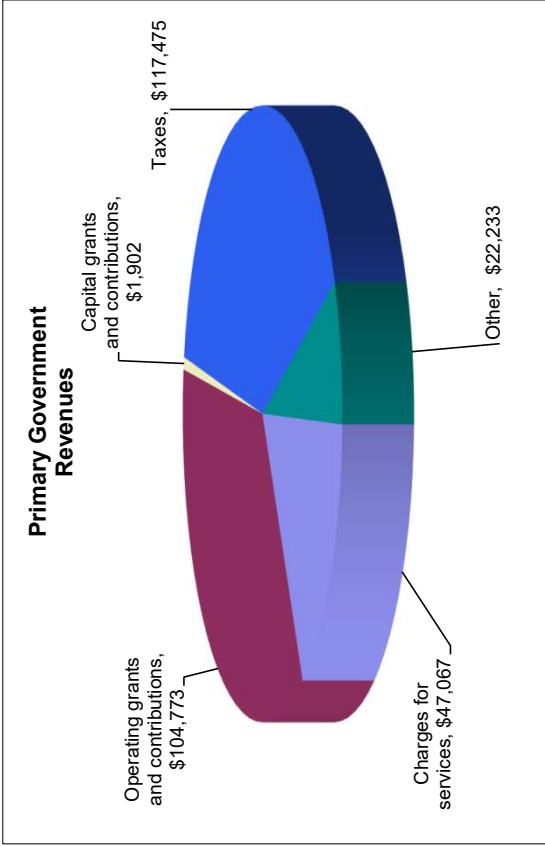
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STATE OF NEW YORK

REVENUES AND EXPENSES

For the Year Ended March 31, 2023
(Amounts in millions of dollars)



Primary Government includes Governmental Activities and Business-type Activities.

STATE OF NEW YORK

COMPARATIVE STATEMENT OF NET POSITION - PRIMARY GOVERNMENT

(Amounts in millions)

	March 31,				
	2023	2022	2021	2020	2019
ASSETS:					
Cash and investments.....	\$ 99,386	\$ 92,483	\$ 49,475	\$ 31,508	\$ 25,209
Receivables, net of allowances for uncollectibles:					
Taxes.....	19,698	25,937	21,798	15,793	17,406
Leases.....	39	-	-	-	-
Due from Federal government.....	21,034	17,288	11,423	11,489	11,200
Other.....	11,246	11,212	9,155	7,316	7,842
Internal balances.....	659	543	361	483	(519)
Net pension asset.....	3,919	-	23	15	6
Net other postemployment benefits asset.....	85	17	3	1	5
Other assets.....	1,186	929	828	915	752
Capital assets:					
Land, infrastructure and construction in progress.....	91,468	89,811	88,864	88,549	87,226
Buildings, equipment, land improvements and infrastructure, net of depreciation.....	21,339	21,722	21,354	20,460	19,789
Leases, net of amortization.....	3,140	-	-	-	-
Intangible assets, net of amortization.....	732	705	755	798	841
Total assets.....	273,931	260,647	204,039	177,327	169,757
DEFERRED OUTFLOWS OF RESOURCES	18,008	21,504	20,726	6,568	5,965
LIABILITIES:					
Tax refunds payable.....	18,628	27,801	11,115	12,706	10,755
Accounts payable.....	1,656	1,814	1,633	1,371	1,369
Accrued liabilities.....	21,793	22,212	18,036	16,171	13,928
Payable to local governments.....	15,430	11,260	8,754	6,907	6,888
Due to Federal government.....	-	-	-	9	2
Interest payable.....	344	390	314	341	353
Pension contributions payable.....	1	1	65	349	374
Unearned revenues.....	17,856	17,969	7,816	4,249	2,382
Long-term liabilities:					
Due within one year.....	3,723	5,574	5,592	6,225	5,695
Due in more than one year:					
Tax refunds payable.....	1,780	1,783	1,364	1,470	1,207
Accrued liabilities.....	6,493	5,577	6,427	6,215	6,243
Payable to local governments.....	384	1,519	1,010	493	337
Due to Federal government.....	8,598	10,573	11,172	600	700
Lottery prizes payable.....	886	941	1,003	1,049	1,106
Pension contributions payable.....	6	10	164	1,099	1,480
Net pension liability.....	739	513	13,861	4,237	2,403
Net other postemployment benefits.....	66,518	67,729	77,861	66,006	65,137
Pollution remediation.....	965	884	906	995	1,090
Asset retirement obligations.....	61	-	-	-	-
Lease liability.....	2,928	-	-	-	-
Subscription-based IT arrangements.....	36	-	-	-	-
Collateralized borrowings.....	2,271	2,286	2,156	1,745	1,680
Other financing arrangements.....	60,408	64,690	60,407	54,386	53,416
Bonds payable.....	1,765	1,921	2,090	2,090	2,256
Derivative instruments.....	-	38	136	159	134
Total liabilities.....	233,269	245,485	231,882	188,872	178,935
DEFERRED INFLOWS OF RESOURCES	27,782	30,174	6,479	8,638	9,248
NET POSITION:					
Net investment in capital assets.....	77,682	74,061	74,024	72,947	72,600
Restricted for:					
Debt service.....	7,160	8,494	4,212	1,717	2,508
Health and patient care.....	1,141	669	-	-	-
Education and research programs.....	1,422	1,444	1,224	1,165	1,109
Environmental projects and energy programs.....	20	23	125	198	360
Economic development, housing and transportation.....	195	267	419	121	122
Insurance and administrative requirements.....	153	4,351	4,255	-	-
Future lottery prizes.....	399	394	331	214	255
Unemployment benefit.....	-	-	-	3,398	3,423
Pensions.....	66	40	58	85	80
Other government programs.....	283	1,738	2,365	1,401	1,888
Unrestricted (deficits).....	(57,633)	(84,989)	(100,609)	(94,861)	(94,806)
Total net position.....	\$ 30,888	\$ 6,492	\$ (13,596)	\$ (13,615)	\$ (12,461)

STATE OF NEW YORK
COMPARATIVE STATEMENT OF ACTIVITIES - PRIMARY GOVERNMENT

(Amounts in millions)

	Year Ended March 31,				
	2023	2022	2021	2020	2019
REVENUES:					
Program revenues:					
Charges for services.....	\$ 47,067	\$ 46,313	\$ 41,005	\$ 31,613	\$ 32,910
Operating grants and contributions.....	104,773	122,867	86,532	72,326	70,108
Capital grants and contributions.....	1,902	1,268	59,953	1,392	1,585
General revenues:					
Taxes.....	117,475	109,643	92,383	81,403	80,235
Other.....	22,233	20,360	10,839	2,799	2,616
Total revenues.....	293,450	300,451	290,712	189,533	187,454
EXPENSES:					
Education.....	44,877	40,701	36,092	37,632	37,324
Public health.....	109,812	105,374	88,501	78,882	75,445
Public welfare.....	25,064	27,207	18,342	13,959	14,135
Public safety.....	14,836	9,700	9,795	7,374	7,297
Transportation.....	12,958	15,879	12,878	11,098	11,142
General government.....	25,086	25,518	26,748	11,797	12,606
Other.....	5,842	5,477	4,766	5,290	5,206
Lottery.....	7,031	6,907	5,726	6,483	6,838
Unemployment insurance.....	2,305	26,118	72,957	2,526	2,164
State University of New York.....	11,860	12,004	13,122	12,188	11,699
City University of New York.....	4,284	3,838	4,022	3,914	3,670
Total expenses.....	263,955	278,723	292,949	191,143	187,526
Increase/(decrease) in net position before transfers.....	29,495	21,728	(2,237)	(1,610)	(72)
Transfers.....	(909)	(1,570)	(2,676)	456	(580)
Changes in net position.....	28,586	20,158	(4,913)	(1,154)	(652)
Net position, beginning of year, as restated*.....	2,302	(13,666)	(8,683)	(12,461)	(11,809)
Net position, end of year.....	\$ 30,888	\$ 6,492	\$ (13,596)	\$ (13,615)	\$ (12,461)

*The 2023 change is due to an immaterial correction in the accounting classification of certain financial instruments in relation to the implementation of GASBS No. 84 and a restatement due to the adoption of GASBS No. 87.

*The 2022 restatement is due to the reclassification of the Tuition Savings account from a General Fund account to a Private Purpose Trust, included in the Fiduciary Funds financial statements and due to the SUNY change in accounting policy related to the timing of recording certain asset and debt activity from March 31 to June 30.

*The 2021 restatement is due to the adoption of GASBS No. 84.

*The 2019 restatement is due to the SUNY adoption of GASBS No. 81 and the cumulative effect of the adoption of GASBS No. 75.

STATE OF NEW YORK

COMPARATIVE STATEMENT OF NET POSITION - GOVERNMENTAL ACTIVITIES

(Amounts in millions)

	March 31,				
	2023	2022	2021	2020	2019
ASSETS:					
Cash and investments.....	\$ 88,392	\$ 82,385	\$ 40,419	\$ 20,552	\$ 14,048
Receivables, net of allowances for uncollectibles:					
Taxes.....	19,698	25,937	21,798	15,793	17,406
Leases.....	32	-	-	-	-
Due from Federal government.....	20,995	16,683	10,279	11,489	11,200
Other.....	6,568	6,231	4,609	3,820	4,492
Internal balances.....	415	266	(597)	(333)	(496)
Net pension asset.....	3,254	-	-	-	-
Other assets.....	918	652	638	744	547
Capital assets:					
Land, infrastructure and construction in progress.....	87,805	86,269	85,166	84,708	83,306
Buildings, equipment, land improvements and infrastructure, net of depreciation.....	6,436	6,515	6,292	5,890	5,850
Leases, net of amortization.....	2,229	-	-	-	-
Intangible assets, net of amortization.....	594	553	587	614	642
Total assets.....	237,336	225,491	169,191	143,277	136,995
DEFERRED OUTFLOWS OF RESOURCES					
	14,739	17,871	16,949	5,542	5,332
LIABILITIES:					
Tax refunds payable.....	18,628	27,801	11,115	12,706	10,755
Accounts payable.....	901	936	816	572	625
Accrued liabilities.....	19,539	19,663	14,568	14,291	12,010
Payable to local governments.....	15,430	11,260	8,754	6,907	6,888
Due to Federal government.....	-	-	-	8	-
Interest payable.....	112	136	156	185	202
Pension contributions payable.....	1	1	42	326	352
Unearned revenues.....	17,259	17,404	6,885	3,315	1,633
Long-term liabilities:					
Due within one year.....	2,669	4,453	4,386	5,148	4,624
Due in more than one year:					
Tax refunds payable.....	1,780	1,783	1,364	1,470	1,207
Accrued liabilities.....	5,183	4,167	5,009	4,583	4,871
Payable to local governments.....	384	1,519	1,010	493	337
Due to Federal government.....	300	400	500	600	700
Pension contributions payable.....	-	-	92	1,004	1,364
Net pension liability.....	113	389	11,582	3,183	1,487
Net other postemployment benefits.....	52,616	52,062	60,284	51,139	50,886
Pollution remediation.....	965	884	906	995	1,090
Asset retirement obligations.....	61	-	-	-	-
Lease liability.....	1,997	-	-	-	-
Subscription-based IT arrangements.....	36	-	-	-	-
Collateralized borrowings.....	235	252	268	283	308
Other financing arrangements.....	44,832	48,992	44,797	38,695	38,069
Bonds payable.....	1,765	1,921	2,090	2,090	2,256
Derivative instruments.....	-	-	84	116	99
Total liabilities.....	184,806	194,023	174,708	148,109	139,763
DEFERRED INFLOWS OF RESOURCES					
	20,816	23,985	4,103	5,950	6,691
NET POSITION:					
Net investment in capital assets.....	75,994	72,836	72,568	71,410	71,089
Restricted for:					
Debt service.....	7,160	8,494	4,141	1,545	2,446
Health and patient care.....	1,141	669	-	-	-
Education and research programs.....	5	4	-	-	-
Environmental projects and energy programs.....	20	23	125	198	360
Economic development, housing and transportation.....	195	267	419	121	122
Insurance and administrative requirements.....	153	4,351	4,255	-	-
Other government programs.....	283	1,738	2,365	1,401	1,888
Unrestricted (deficits).....	(38,498)	(63,028)	(76,544)	(79,915)	(80,032)
Total net position.....	\$ 46,453	\$ 25,354	\$ 7,329	\$ (5,240)	\$ (4,127)

STATE OF NEW YORK

COMPARATIVE STATEMENT OF ACTIVITIES - GOVERNMENTAL ACTIVITIES

(Amounts in millions)

	Year Ended March 31,				
	2023	2022	2021	2020	2019
REVENUES:					
Program revenues:					
Charges for services.....	\$ 27,271	\$ 26,555	\$ 26,283	\$ 15,899	\$ 17,129
Operating grants and contributions.....	100,401	95,239	79,831	66,630	64,582
Capital grants and contributions.....	1,805	1,247	1,380	1,361	1,548
General revenues:					
Taxes.....	117,475	109,643	92,383	81,403	80,235
Other.....	21,266	19,169	10,126	1,886	1,837
Total revenues.....	268,218	251,853	210,003	167,179	165,331
EXPENSES:					
Education.....	44,877	40,701	36,092	37,632	37,324
Public health.....	109,812	105,374	88,501	78,882	75,445
Public welfare.....	25,064	27,207	18,342	13,959	14,135
Public safety.....	14,836	9,700	9,795	7,374	7,297
Transportation.....	12,958	15,879	12,878	11,098	11,142
General government.....	25,086	25,518	26,748	11,797	12,606
Other.....	5,842	5,477	4,766	5,290	5,206
Total expenses.....	238,475	229,856	197,122	166,032	163,155
Increase/(decrease) in net position before transfers.....	29,743	21,997	12,881	1,147	2,176
Transfers.....	(4,458)	(3,946)	(5,244)	(2,260)	(2,983)
Changes in net position.....	25,285	18,051	7,637	(1,113)	(807)
Net position, beginning of year, as restated*.....	21,168	7,303	(308)	(4,127)	(3,320)
Net position, end of year.....	\$ 46,453	\$ 25,354	\$ 7,329	\$ (5,240)	\$ (4,127)

*The 2023 change is due to an immaterial correction in the accounting classification of certain financial instruments in relation to the implementation of GASBS No. 84.

*The 2022 restatement is due to the reclassification of the Tuition Savings account from a General Fund account to a Private Purpose Trust, included in the Fiduciary Funds financial statements.

*The 2021 restatement is due to the adoption of GASBS No. 84.

*The 2019 restatement is due to the cumulative effect of the adoption of GASBS

STATE OF NEW YORK

COMPARATIVE STATEMENT OF NET POSITION - BUSINESS-TYPE ACTIVITIES

(Amounts in millions)

	March 31,				
	2023	2022	2021	2020	2019
ASSETS:					
Cash and investments.....	\$ 10,994	\$ 10,098	\$ 9,056	\$ 10,956	\$ 11,161
Receivables, net of allowances for uncollectibles:					
Leases.....	7	-	-	-	-
Due from Federal government.....	39	605	1,144	-	-
Other.....	4,678	4,981	4,546	3,496	3,350
Internal balances.....	244	277	958	816	(23)
Net pension asset.....	665	-	23	15	6
Net other postemployment benefits asset.....	85	17	3	1	5
Other assets.....	268	277	190	171	205
Capital assets:					
Land, infrastructure and construction in progress.....	3,663	3,542	3,698	3,841	3,920
Buildings, equipment, land improvements and infrastructure, net of depreciation.....	14,903	15,207	15,062	14,570	13,939
Leases, net of amortization.....	911	-	-	-	-
Intangible assets, net of amortization.....	138	152	168	184	199
Total assets.....	36,595	35,156	34,848	34,050	32,762
DEFERRED OUTFLOWS OF RESOURCES	3,269	3,633	3,777	1,026	633
LIABILITIES:					
Accounts payable.....	755	878	817	799	744
Accrued liabilities.....	2,254	2,549	3,468	1,880	1,918
Due to Federal government.....	-	-	-	1	2
Interest payable.....	232	254	158	156	151
Pension contributions payable.....	-	-	23	23	22
Unearned revenues.....	597	565	931	934	749
Long-term liabilities:					
Due within one year.....	1,054	1,121	1,206	1,077	1,071
Due in more than one year:					
Accrued liabilities.....	1,310	1,410	1,418	1,632	1,372
Due to Federal government.....	8,298	10,173	10,672	-	-
Lottery prizes payable.....	886	941	1,003	1,049	1,106
Pensions contributions payable.....	6	10	72	95	116
Net pension liability.....	626	124	2,279	1,054	916
Net other postemployment benefits.....	13,902	15,667	17,577	14,867	14,251
Lease liability.....	931	-	-	-	-
Collateralized borrowings.....	2,036	2,034	1,888	1,462	1,372
Other financing arrangements.....	15,576	15,698	15,610	15,691	15,347
Derivative instruments.....	-	38	52	43	35
Total liabilities.....	48,463	51,462	57,174	40,763	39,172
DEFERRED INFLOWS OF RESOURCES	6,966	6,189	2,376	2,688	2,557
NET POSITION:					
Net investment in capital assets.....	1,688	1,225	1,456	1,537	1,511
Restricted for:					
Debt service.....	-	-	71	172	62
Education and research programs.....	1,417	1,440	1,224	1,165	1,109
Insurance and administrative requirements.....	-	-	-	3,398	3,423
Future lottery prizes.....	399	394	331	214	255
Pension.....	66	40	58	85	80
Unrestricted (deficits).....	(19,135)	(21,961)	(24,065)	(14,946)	(14,774)
Total net position.....	\$ (15,565)	\$ (18,862)	\$ (20,925)	\$ (8,375)	\$ (8,334)

STATE OF NEW YORK

COMPARATIVE STATEMENT OF ACTIVITIES - BUSINESS-TYPE ACTIVITIES

(Amounts in millions)

	Year Ended March 31,				
	2023	2022	2021	2020	2019
REVENUES:					
Program revenues:					
Charges for services.....	\$ 19,796	\$ 19,758	\$ 14,722	\$ 15,714	\$ 15,781
Operating grants and contributions.....	4,372	27,628	6,701	5,696	5,526
Capital grants and contributions.....	97	21	58,573	31	37
General revenues:					
Other.....	967	1,191	713	913	779
Total revenues.....	25,232	48,598	80,709	22,354	22,123
EXPENSES:					
Lottery.....	7,031	6,907	5,726	6,483	6,838
Unemployment insurance.....	2,305	26,118	72,957	2,526	2,164
State University of New York.....	11,860	12,004	13,122	12,188	11,699
City University of New York.....	4,284	3,838	4,022	3,914	3,670
Total expenses.....	25,480	48,867	95,827	25,111	24,371
Decrease in net position before transfers.....	(248)	(269)	(15,118)	(2,757)	(2,248)
Transfers.....	3,549	2,376	2,568	2,716	2,403
Changes in net position.....	3,301	2,107	(12,550)	(41)	155
Net position, beginning of year, as restated*	(18,866)	(20,969)	(8,375)	(8,334)	(8,489)
Net position, end of year.....	\$ (15,565)	\$ (18,862)	\$ (20,925)	\$ (8,375)	\$ (8,334)

*The 2023 restatement is due to the SUNY adoption of GASBS No. 87.

*The 2022 restatement is due to the SUNY change in accounting policy related to the timing of recording certain asset and debt activity from March 31 to June 30.

COMPARATIVE STATEMENT OF REVENUES AND OTHER FINANCING SOURCES - GOVERNMENTAL FUNDS

Year Ended March 31,

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STATE OF NEW YORK

COMPARATIVE STATEMENT OF EXPENDITURES AND OTHER
FINANCING USES - GOVERNMENTAL FUNDS

(Amounts in millions)

	Year Ended March 31,					
	2023		2022		2021	
	Amount	Percentage of Total	Amount	Percentage of Total	Amount	Percentage of Total
LOCAL ASSISTANCE GRANTS:						
Education.....	\$ 44,285	16.87%	\$ 40,050	16.26%	\$ 35,581	17.00%
Public health.....	97,661	37.20%	93,690	38.04%	78,342	37.42%
Public welfare.....	23,139	8.81%	24,916	10.12%	15,750	7.52%
Public safety.....	9,813	3.74%	3,808	1.55%	2,465	1.18%
Transportation.....	9,426	3.59%	11,709	4.75%	9,182	4.39%
Environment and recreation.....	500	0.19%	353	0.14%	247	0.12%
Support and regulate business.....	1,693	0.64%	1,562	0.63%	1,248	0.60%
General government.....	2,988	1.14%	4,388	1.78%	6,581	3.13%
Total local assistance grants.....	189,505	72.18%	180,476	73.27%	149,396	71.36%
STATE OPERATIONS:						
Personal service.....	11,445	4.35%	10,981	4.46%	10,627	5.08%
Non-personal service.....	28,148	10.72%	24,480	9.94%	19,627	9.37%
Pension contribution.....	1,881	0.72%	2,286	0.93%	2,956	1.41%
Other fringe benefits.....	5,401	2.06%	5,208	2.11%	4,454	2.13%
Total State operations.....	46,875	17.85%	42,955	17.44%	37,664	17.99%
Capital construction.....	6,558	2.50%	6,976	2.83%	5,952	2.84%
Debt service, including payments on financing arrangements.....	10,273	3.91%	8,000	3.25%	6,255	2.99%
Other financing uses.....	9,342	3.56%	7,916	3.21%	10,094	4.82%
Total expenditures and other financing uses.....	\$ 262,553	100.00%	\$ 246,323	100.00%	\$ 209,361	100.00%
					\$ 178,658	100.00%
					\$ 175,212	100.00%
					\$ 133,846	76.41%
					\$ 10,504	5.99%
					6,436	3.67%
					2,348	1.34%
					3,408	1.95%
					22,696	12.95%
					6,138	3.50%
					4,677	2.67%
					7,855	4.47%

STATE OF NEW YORK

COMPARATIVE STATEMENT OF THE PERCENTAGE INCREASE/(DECREASE)
IN REVENUES AND OTHER FINANCING SOURCES AND EXPENDITURES AND OTHER
FINANCING USES - GOVERNMENTAL FUNDS

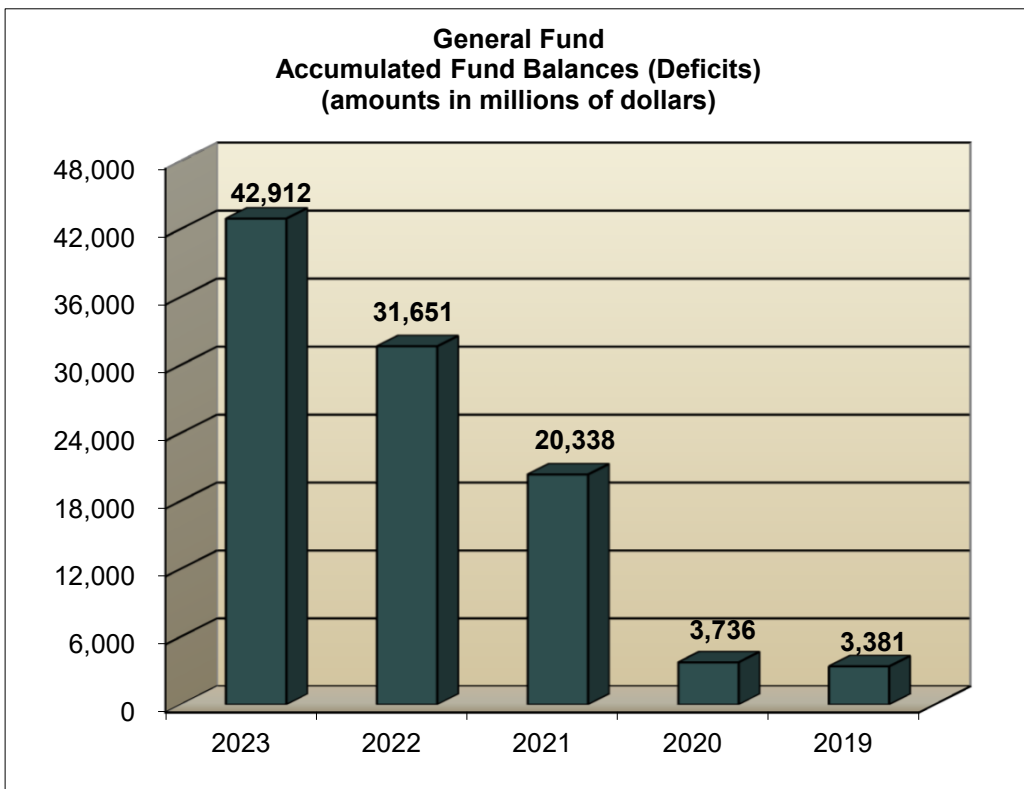
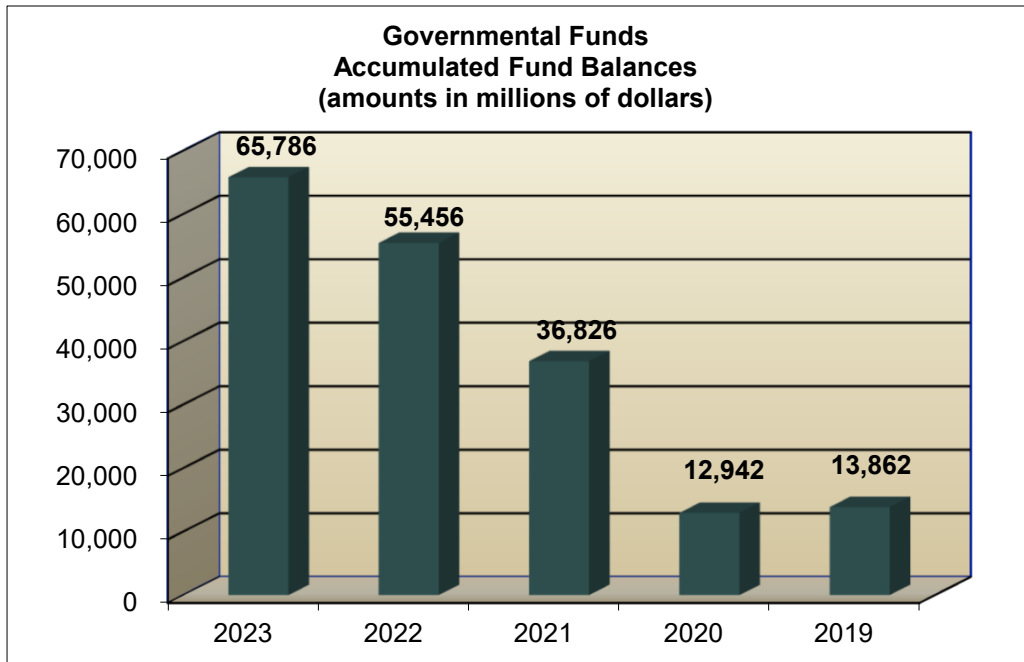
	Year Ended March 31,				
	2023	2022	2021	2020	2019
REVENUES AND OTHER FINANCING SOURCES:					
Taxes:					
Personal income.....	37.70%	-7.36%	15.95%	2.36%	-1.29%
Consumption and use.....	4.84%	17.89%	-6.05%	3.25%	2.64%
Business.....	-52.47%	179.96%	35.80%	-8.03%	9.37%
Other.....	17.87%	20.77%	13.48%	7.09%	-4.31%
Federal grants.....	3.65%	24.62%	19.45%	2.60%	1.03%
Miscellaneous.....	11.87%	11.68%	102.95%	-4.14%	7.54%
Other financing sources.....	-35.95%	-10.94%	51.89%	0.87%	-0.68%
Total revenues and other financing sources.....	4.56%	17.66%	26.71%	1.39%	1.27%
EXPENDITURES AND OTHER FINANCING USES:					
Local assistance grants:					
Education.....	10.57%	12.56%	-3.85%	0.54%	3.40%
Public health.....	4.24%	19.59%	5.02%	4.64%	5.13%
Public welfare.....	-7.13%	58.20%	27.41%	-0.53%	0.23%
Public safety.....	157.69%	54.48%	58.01%	-17.20%	-27.87%
Transportation.....	-19.50%	27.52%	83.31%	-32.54%	18.44%
Environment and recreation.....	41.64%	42.91%	-42.29%	1.42%	46.02%
Support and regulate business.....	8.39%	25.16%	20.35%	-23.30%	-0.15%
General government.....	-31.91%	-33.32%	191.71%	0.94%	22.26%
Total local assistance grants.....	5.00%	20.80%	11.28%	0.31%	4.44%
State operations:					
Personal service.....	7.70%	3.12%	1.17%	4.73%	3.30%
Non-personal service.....	43.41%	186.85%	101.94%	35.29%	2.03%
Pension and other fringe benefits.....	-2.83%	1.13%	133.38%	4.52%	-2.66%
Capital construction.....	-5.99%	17.20%	-4.29%	1.32%	2.32%
Debt service, including payments on financing arrangements.....	28.41%	27.90%	3.23%	29.55%	-16.15%
Other financing uses.....	18.01%	-21.58%	45.78%	-11.85%	-7.15%
Total expenditures and other financing uses.....	6.59%	17.65%	17.19%	1.97%	2.71%
Revenues and other financing sources as a percentage of expenditures and other financing uses.....	105.53%	107.57%	107.57%	99.49%	100.06%

STATE OF NEW YORK

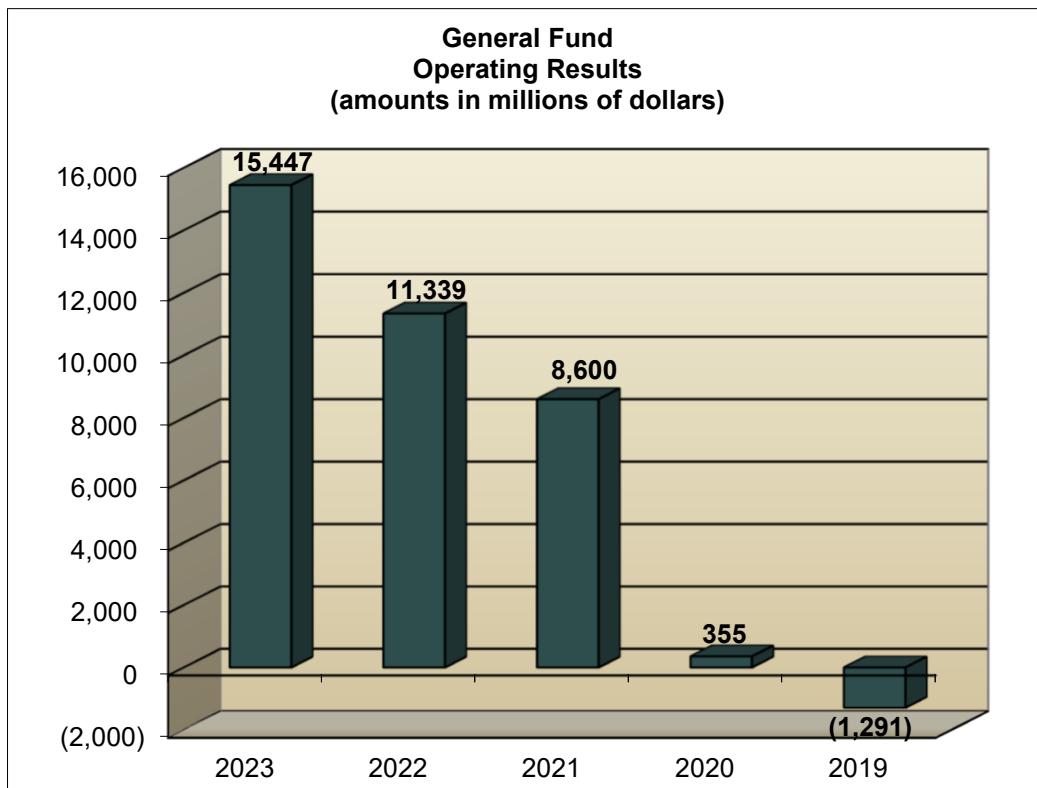
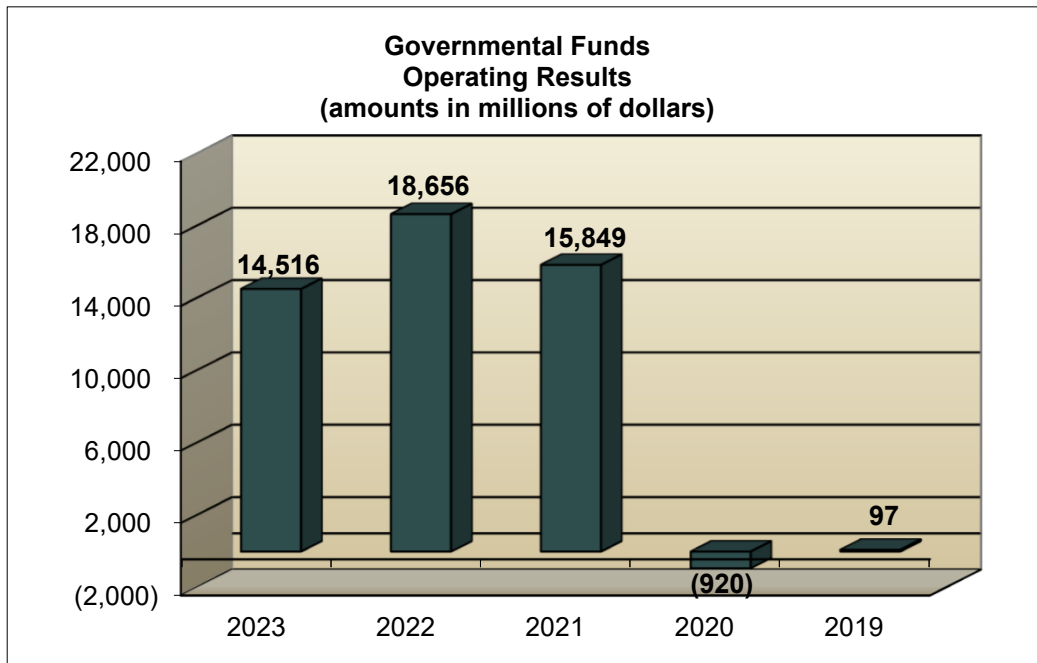
COMPARATIVE STATEMENT OF PER CAPITA REVENUES AND OTHER FINANCING SOURCES AND
EXPENDITURES AND OTHER FINANCING USES - GOVERNMENTAL FUNDS

	Year Ended March 31,				
	2023	2022	2021	2020	2019
REVENUES AND OTHER FINANCING SOURCES:					
Taxes:					
Personal income.....	\$ 3,950.25	\$ 2,845.68	\$ 3,151.01	\$ 2,703.97	\$ 2,627.06
Consumption and use.....	1,054.28	997.58	868.03	919.32	885.48
Business.....	671.09	1,400.64	513.21	376.04	406.61
Other.....	322.20	271.17	230.34	201.97	187.54
Federal grants.....	5,316.05	5,087.72	4,187.93	3,488.42	3,381.13
Miscellaneous.....	2,310.62	2,048.85	1,881.94	922.66	957.22
Other financing sources.....	456.37	706.85	814.14	533.34	525.84
Total revenues and other financing sources.....	\$ 14,080.86	\$ 13,358.49	\$ 11,646.60	\$ 9,145.72	\$ 8,970.88
EXPENDITURES AND OTHER FINANCING USES:					
Local assistance grants:					
Education.....	2,250.60	\$ 2,019.06	\$ 1,840.05	\$ 1,904.24	\$ 1,883.48
Public health.....	4,963.21	4,723.23	4,051.40	3,838.53	3,648.19
Public welfare.....	1,175.94	1,256.10	814.50	636.10	635.96
Public safety.....	498.70	191.97	127.48	80.27	96.41
Transportation.....	479.04	590.29	474.84	257.74	379.95
Environment and recreation.....	25.41	17.80	12.77	22.02	21.59
Support and regulate business.....	86.04	78.75	64.54	53.36	69.18
General government.....	151.85	221.21	340.33	116.09	114.37
State operations:					
Personal service.....	581.64	553.59	549.57	547.96	537.51
Non-personal service.....	1,430.50	1,234.12	1,015.00	439.13	329.34
Pension and other fringe benefits.....	370.08	377.80	383.20	309.56	294.55
Capital construction.....	333.28	351.68	307.80	320.01	314.09
Debt service, including payments on financing arrangements.....	522.08	403.31	323.47	311.77	239.33
Other financing uses.....	474.77	399.07	522.00	356.28	401.95
Total expenditures and other financing uses.....	\$ 13,343.14	\$ 12,417.98	\$ 10,826.95	\$ 9,193.06	\$ 8,965.90
Population (Thousands)	19,677	19,836	19,337	19,434	19,542

STATE OF NEW YORK
FIVE YEAR COMPARATIVE



STATE OF NEW YORK
FIVE YEAR COMPARATIVE



STATE OF NEW YORK

COMPARATIVE BALANCE SHEET - GOVERNMENTAL FUNDS

(Amounts in millions)

	March 31,				
	2023	2022	2021	2020	2019
ASSETS:					
Cash and investments.....	\$ 88,392	\$ 82,385	\$ 40,419	\$ 20,552	\$ 14,048
Receivables, net of allowances for uncollectibles:					
Taxes.....	19,698	25,937	21,798	15,793	17,406
Leases.....	32	-	-	-	-
Due from Federal government.....	21,183	16,855	10,437	11,663	11,362
Other.....	6,568	6,231	4,609	3,820	4,492
Due from other funds.....	1,465	1,405	846	1,019	722
Other assets.....	918	652	638	744	547
Total assets.....	\$ 138,256	\$ 133,465	\$ 78,747	\$ 53,591	\$ 48,577
LIABILITIES:					
Tax refunds payable.....	\$ 18,628	\$ 27,801	\$ 11,115	\$ 12,706	\$ 10,755
Accounts payable.....	901	936	816	572	625
Accrued liabilities.....	16,765	16,728	11,564	11,683	9,289
Payable to local governments.....	15,430	11,260	8,754	6,907	6,888
Due to Federal government.....	-	-	-	8	-
Due to other funds.....	429	407	595	3,028	3,125
Pension contributions payable.....	1	1	42	326	352
Unearned revenues.....	17,259	17,404	6,885	3,315	1,633
Total liabilities.....	69,413	74,537	39,771	38,545	32,667
DEFERRED INFLOWS OF RESOURCES	3,057	3,472	2,150	2,104	2,048
FUND BALANCES (DEFICITS):					
Restricted.....	8,018	13,293	9,415	2,048	3,513
Committed.....	51,272	35,807	17,010	4,720	5,918
Assigned.....	8,462	7,782	11,544	7,393	5,351
Unassigned.....	(1,966)	(1,426)	(1,143)	(1,219)	(920)
Total fund balances.....	65,786	55,456	36,826	12,942	13,862
Total liabilities, deferred inflows of resources and fund balances.....	\$ 138,256	\$ 133,465	\$ 78,747	\$ 53,591	\$ 48,577

STATE OF NEW YORK

COMPARATIVE STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS

(Amounts in millions)

	Year Ended March 31,				
	2023	2022	2021	2020	2019
REVENUES:					
Taxes:					
Personal income.....	\$ 77,729	\$ 56,447	\$ 60,931	\$ 52,549	\$ 51,338
Consumption and use.....	20,745	19,788	16,785	17,866	17,304
Business.....	13,205	27,783	9,924	7,308	7,946
Other.....	6,340	5,379	4,454	3,925	3,665
Federal grants.....	104,604	100,920	80,982	67,794	66,074
Public health/patient fees.....	6,552	6,147	5,423	6,147	5,689
Tobacco settlement.....	541	685	478	317	340
Miscellaneous.....	38,373	33,809	30,490	11,467	12,677
Total revenues.....	268,089	250,958	209,467	167,373	165,033
EXPENDITURES:					
Local assistance grants:					
Education.....	44,285	40,050	35,581	37,007	36,807
Public health.....	97,661	93,690	78,342	74,598	71,293
Public welfare.....	23,139	24,916	15,750	12,362	12,428
Public safety.....	9,813	3,808	2,465	1,560	1,884
Transportation.....	9,426	11,709	9,182	5,009	7,425
Environment and recreation.....	500	353	247	428	422
Support and regulate business.....	1,693	1,562	1,248	1,037	1,352
General government.....	2,988	4,388	6,581	2,256	2,235
State operations:					
Personal service.....	11,445	10,981	10,627	10,649	10,504
Non-personal service.....	28,148	24,480	19,627	8,534	6,436
Pension contribution.....	1,881	2,286	2,956	2,305	2,348
Other fringe benefits.....	5,401	5,208	4,454	3,711	3,408
Capital construction.....	6,558	6,976	5,952	6,219	6,138
Debt service, including payments on financing arrangements.....	10,273	8,000	6,255	6,059	4,677
Total expenditures.....	253,211	238,407	199,267	171,734	167,357
Excess (deficiency) of revenues over expenditures.....	14,878	12,551	10,200	(4,361)	(2,324)
OTHER FINANCING SOURCES (USES):					
Transfers from other funds.....	3,799	3,778	4,096	3,493	3,601
Transfers to other funds.....	(8,370)	(7,839)	(9,430)	(5,633)	(6,557)
General obligation bonds issued.....	-	-	180	-	114
Financing arrangements issued.....	3,988	7,973	8,029	4,023	4,716
Refunding debt issued.....	899	1,242	1,778	2,166	1,178
Payments to escrow agents for advance refundings.....	(972)	(77)	(664)	(1,291)	(1,298)
Premiums on bonds issued.....	294	1,028	1,660	683	667
Net other financing sources (uses).....	(362)	6,105	5,649	3,441	2,421
Net change in fund balances.....	14,516	18,656	15,849	(920)	97
Fund balances at April 1, as restated*.....	51,270	36,800	20,977	13,862	13,765
Fund balances at March 31.....	\$ 65,786	\$ 55,456	\$ 36,826	\$ 12,942	\$ 13,862

*The 2023 change is due to an immaterial correction in the accounting classification of certain financial instruments in relation to the implementation of GASBS No. 84.

*The 2022 restatement is due to the reclassification of the Tuition Savings account from a General Fund account to a Private Purpose Trust, included in the Fiduciary Funds financial statements.

*The 2021 restatement is due to the adoption of GASBS No. 84.

STATE OF NEW YORK

COMPARATIVE BALANCE SHEET - GENERAL FUND

(Amounts in millions)

	March 31,				
	2023	2022	2021	2020	2019
ASSETS:					
Cash and investments.....	\$ 55,075	\$ 50,803	\$ 19,110	\$ 9,266	\$ 4,705
Receivables, net of allowances for uncollectibles:					
Taxes.....	10,761	13,057	10,674	7,898	8,676
Leases.....	32	-	-	-	-
Other.....	2,658	2,291	2,067	1,338	1,527
Due from other funds.....	4,146	8,923	7,395	4,913	5,555
Other assets.....	748	344	355	600	238
Total assets.....	\$ 73,420	\$ 75,418	\$ 39,601	\$ 24,015	\$ 20,701
LIABILITIES:					
Tax refunds payable.....	\$ 11,352	\$ 22,043	\$ 6,295	\$ 7,126	\$ 5,742
Accounts payable.....	569	596	568	256	286
Accrued liabilities.....	7,316	6,691	6,184	5,547	3,952
Payable to local governments.....	3,564	4,022	4,372	2,953	2,812
Due to Federal government.....	-	-	-	8	-
Due to other funds.....	665	534	802	3,206	3,302
Pension contributions payable.....	1	1	42	326	352
Unearned revenues.....	6,070	8,419	142	144	141
Total liabilities.....	29,537	42,306	18,405	19,566	16,587
DEFERRED INFLOWS OF RESOURCES	971	1,461	858	713	733
FUND BALANCES (DEFICITS):					
Restricted.....	362	4,499	4,922	-	-
Committed.....	38,295	23,709	8,061	806	1,987
Assigned.....	4,255	3,443	7,355	2,929	1,345
Unassigned.....	-	-	-	1	49
Total fund balances.....	42,912	31,651	20,338	3,736	3,381
Total liabilities, deferred inflows of resources and fund balances.....	\$ 73,420	\$ 75,418	\$ 39,601	\$ 24,015	\$ 20,701

STATE OF NEW YORK

COMPARATIVE STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES (DEFICITS) - GENERAL FUND

(Amounts in millions)

	Year Ended March 31,				
	2023	2022	2021	2020	2019
REVENUES:					
Taxes:					
Personal income.....	\$ 39,107	\$ 14,532	\$ 26,540	\$ 21,988	\$ 22,454
Consumption and use.....	6,785	4,161	7,219	7,599	7,280
Business.....	10,042	16,682	7,186	5,104	5,549
Other.....	2,690	1,403	1,642	1,031	959
Federal grants.....	2,351	4,528	-	-	-
Miscellaneous.....	31,816	27,328	25,534	5,747	5,943
Total revenues.....	92,791	68,634	68,121	41,469	42,185
EXPENDITURES:					
Local assistance grants:					
Education.....	28,831	28,344	26,276	27,455	26,986
Public health.....	31,257	26,479	23,157	20,423	20,073
Public welfare.....	5,118	5,274	2,764	2,445	2,510
Public safety.....	350	287	215	118	416
Transportation.....	151	120	110	110	304
Environment and recreation.....	6	5	18	8	8
Support and regulate business.....	883	852	144	246	242
General government.....	1,659	3,191	1,616	1,173	1,038
State operations:					
Personal service.....	10,489	9,345	7,594	9,805	9,680
Non-personal service.....	23,971	20,539	16,252	2,974	2,863
Pension contribution.....	1,723	2,024	2,603	2,187	2,215
Other fringe benefits.....	5,036	4,558	3,129	3,378	3,218
Total expenditures.....	109,474	101,018	83,878	70,322	69,553
Deficiency of revenues over expenditures.....	(16,683)	(32,384)	(15,757)	(28,853)	(27,368)
OTHER FINANCING SOURCES (USES):					
Operating transfers from other funds.....	43,557	54,660	36,053	38,143	33,690
Operating transfers to other funds.....	(11,894)	(12,798)	(11,814)	(8,935)	(7,613)
Financing arrangements issued.....	467	1,858	-	-	-
Premiums/discounts on bonds issued.....	-	3	118	-	-
Net other financing sources (uses).....	32,130	43,723	24,357	29,208	26,077
Net change in fund balances.....	15,447	11,339	8,600	355	(1,291)
Fund balances (deficits) at April 1, as restated*	27,465	20,312	11,738	3,381	4,672
Fund balances (deficits) at March 31.....	\$ 42,912	\$ 31,651	\$ 20,338	\$ 3,736	\$ 3,381

*The 2023 change is due to an immaterial correction in the accounting classification of certain financial instruments in relation to the implementation of GASBS No. 84.

*The 2022 restatement is due to the reclassification of the Tuition Savings account from a General Fund account to a Private Purpose Trust, included in the Fiduciary Funds financial statements.

STATE OF NEW YORK

COMPARATIVE BALANCE SHEET - FEDERAL SPECIAL REVENUE FUND

(Amounts in millions)

	March 31,				
	2023	2022	2021	2020	2019
ASSETS:					
Cash and investments.....	\$ 10,997	\$ 8,421	\$ 5,890	\$ 2,618	\$ 144
Receivables, net of allowances for uncollectibles:					
Due from Federal government.....	20,550	16,332	9,853	11,009	10,706
Other.....	1,042	1,372	783	810	805
Due from other funds.....	69	25	82	13	44
Other assets.....	169	302	188	109	233
Total assets.....	\$ 32,827	\$ 26,452	\$ 16,796	\$ 14,559	\$ 11,932
LIABILITIES:					
Accounts payable.....	\$ 32	\$ 62	\$ 55	\$ 31	\$ 74
Accrued liabilities.....	9,169	9,261	5,135	5,658	4,713
Payable to local governments.....	10,762	5,623	3,479	3,237	3,254
Due to other funds.....	1,359	1,900	809	1,689	1,730
Unearned revenues.....	11,185	8,982	6,741	3,169	1,490
Total liabilities.....	32,507	25,828	16,219	13,784	11,261
DEFERRED INFLOWS OF RESOURCES	320	624	577	774	664
FUND BALANCES:					
Restricted.....	-	-	-	1	7
Total fund balances.....	-	-	-	1	7
Total liabilities, deferred inflows of resources and fund balances.....	\$ 32,827	\$ 26,452	\$ 16,796	\$ 14,559	\$ 11,932

STATE OF NEW YORK
**COMPARATIVE STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - FEDERAL SPECIAL REVENUE FUND**

(Amounts in millions)

	Year Ended March 31,				
	2023	2022	2021	2020	2019
REVENUES:					
Federal grants.....	\$ 99,572	\$ 94,346	\$ 79,061	\$ 65,652	\$ 63,691
Miscellaneous.....	557	109	94	145	100
Total revenues.....	100,129	94,455	79,155	65,797	63,791
EXPENDITURES:					
Local assistance grants:					
Education.....	8,762	6,068	3,441	3,286	3,792
Public health.....	59,313	60,248	49,037	47,623	45,147
Public welfare.....	17,280	18,345	11,940	9,302	9,346
Public safety.....	9,126	3,245	2,060	1,230	1,272
Transportation.....	60	56	64	59	55
Environment and recreation.....	2	1	1	1	3
Support and regulate business.....	159	9	7	8	8
General government.....	470	569	4,226	45	68
State operations:					
Personal service.....	707	1,425	2,832	632	627
Non-personal service.....	1,947	1,462	1,643	1,025	1,036
Pension contribution.....	118	224	322	84	99
Other fringe benefits.....	275	568	1,253	252	217
Debt service, including payments on financing arrangements.....	-	-	144	-	-
Total expenditures.....	98,219	92,220	76,970	63,547	61,670
Excess of revenues over expenditures.....	1,910	2,235	2,185	2,250	2,121
OTHER FINANCING SOURCES (USES):					
Operating transfers from other funds.....	1	-	-	-	-
Operating transfers to other funds.....	(2,036)	(2,235)	(2,186)	(2,256)	(2,125)
Financing arrangements issued.....	125	-	-	-	-
Net other financing sources (uses).....	(1,910)	(2,235)	(2,186)	(2,256)	(2,125)
Net change in fund balances.....	-	-	(1)	(6)	(4)
Fund balances at April 1.....	-	-	1	7	11
Fund balances at March 31.....	\$ -	\$ -	\$ -	\$ 1	\$ 7

STATE OF NEW YORK

COMPARATIVE BALANCE SHEET - GENERAL DEBT SERVICE FUND

(Amounts in millions)

	March 31,				
	2023	2022	2021	2020	2019
ASSETS:					
Cash and investments.....	\$ 6,633	\$ 8,072	\$ 3,723	\$ 957	\$ 1,245
Receivables, net of allowances for uncollectibles:					
Taxes.....	8,062	11,446	9,452	6,855	7,360
Due from Federal government.....	7	8	4	4	4
Total assets.....	\$ 14,702	\$ 19,526	\$ 13,179	\$ 7,816	\$ 8,609
LIABILITIES:					
Tax refunds payable	\$ 6,250	\$ 4,925	\$ 3,923	\$ 4,362	\$ 4,278
Accrued liabilities.....	14	16	8	73	71
Payable to local governments.....	800	1,002	593	458	454
Due to other funds.....	686	5,216	4,743	1,778	2,370
Total liabilities.....	7,750	11,159	9,267	6,671	7,173
DEFERRED INFLOWS OF RESOURCES	411	410	305	263	222
FUND BALANCES:					
Restricted.....	6,412	7,847	3,386	829	1,139
Committed.....	129	110	221	53	75
Total fund balances.....	6,541	7,957	3,607	882	1,214
Total liabilities, deferred inflows of resources and fund balances.....	\$ 14,702	\$ 19,526	\$ 13,179	\$ 7,816	\$ 8,609

STATE OF NEW YORK

COMPARATIVE STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - GENERAL DEBT SERVICE FUND

(Amounts in millions)

	Year Ended March 31,				
	2023	2022	2021	2020	2019
REVENUES:					
Taxes:					
Personal income.....	\$ 37,112	\$ 40,096	\$ 32,123	\$ 28,466	\$ 26,298
Consumption and use.....	9,331	8,649	3,524	3,833	3,716
Business.....	-	8,215	-	-	-
Other.....	3	6	2	1	-
Federal grants.....	26	46	35	35	35
Miscellaneous.....	24	8	24	46	17
Total revenues.....	46,496	57,020	35,708	32,381	30,066
EXPENDITURES:					
State operations:					
Non-personal service.....	41	30	67	61	77
Debt service, including payments on financing arrangements.....	10,168	7,309	5,722	5,055	4,366
Total expenditures.....	10,209	7,339	5,789	5,116	4,443
Excess of revenues over expenditures.....	36,287	49,681	29,919	27,265	25,623
OTHER FINANCING SOURCES (USES):					
Transfers from other funds.....	434	527	2,127	2,609	2,507
Transfers to other funds.....	(38,156)	(46,800)	(30,572)	(31,016)	(27,682)
Refunding debt issued.....	899	831	1,698	1,951	838
Payments to escrow agents for advance refundings.....	(972)	(70)	(664)	(1,168)	(928)
Premiums on bonds issued.....	92	181	217	27	100
Net other financing sources (uses).....	(37,703)	(45,331)	(27,194)	(27,597)	(25,165)
Net change in fund balances.....	(1,416)	4,350	2,725	(332)	458
Fund balances at April 1.....	7,957	3,607	882	1,214	756
Fund balances at March 31.....	\$ 6,541	\$ 7,957	\$ 3,607	\$ 882	\$ 1,214

STATE OF NEW YORK

COMPARATIVE BALANCE SHEET - OTHER GOVERNMENTAL FUNDS

(Amounts in millions)

	March 31,				
	2023	2022	2021	2020	2019
ASSETS:					
Cash and investments.....	\$ 15,687	\$ 15,089	\$ 11,696	\$ 7,711	\$ 7,954
Receivables, net of allowance for uncollectibles:					
Taxes.....	875	1,434	1,672	1,040	1,370
Due from Federal government.....	626	515	580	650	652
Other.....	2,868	2,568	1,759	1,672	2,160
Due from other funds.....	1,990	1,809	1,363	1,521	1,045
Other assets.....	1	6	95	35	76
Total assets.....	\$ 22,047	\$ 21,421	\$ 17,165	\$ 12,629	\$ 13,257
LIABILITIES:					
Tax refunds payable.....	\$ 1,026	\$ 833	\$ 897	\$ 1,218	\$ 735
Accounts payable.....	300	278	193	285	265
Accrued liabilities.....	266	760	237	405	553
Payable to local governments.....	304	613	310	259	368
Due to other funds.....	2,459	2,109	2,235	1,783	1,645
Unearned revenues.....	4	3	2	2	2
Total liabilities.....	4,359	4,596	3,874	3,952	3,568
DEFERRED INFLOWS OF RESOURCES	1,355	977	410	354	429
FUND BALANCES (DEFICITS):					
Restricted.....	1,244	947	1,107	1,218	2,367
Committed.....	12,848	11,988	8,728	3,861	3,856
Assigned.....	4,207	4,339	4,189	4,464	4,006
Unassigned.....	(1,966)	(1,426)	(1,143)	(1,220)	(969)
Total fund balances.....	16,333	15,848	12,881	8,323	9,260
Total liabilities, deferred inflows of resources and fund balances.....	\$ 22,047	\$ 21,421	\$ 17,165	\$ 12,629	\$ 13,257

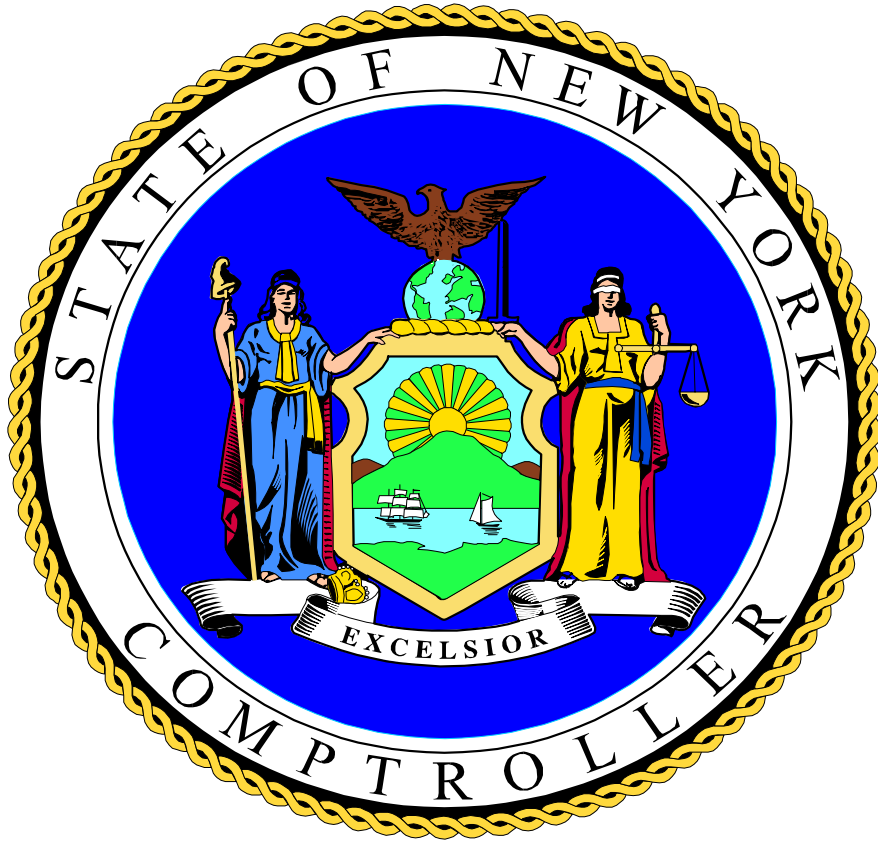
STATE OF NEW YORK

COMPARATIVE STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - OTHER GOVERNMENTAL FUNDS

(Amounts in millions)

	Year Ended March 31,				
	2023	2022	2021	2020	2019
REVENUES:					
Taxes:					
Personal income.....	\$ 1,510	\$ 1,819	\$ 2,268	\$ 2,095	\$ 2,586
Consumption and use.....	4,629	6,978	6,042	6,434	6,308
Business.....	3,163	2,886	2,738	2,204	2,397
Other.....	3,647	3,970	2,810	2,893	2,706
Federal grants.....	2,655	2,000	1,886	2,107	2,348
Public health/patient fees.....	6,552	6,147	5,423	6,147	5,689
Tobacco settlement.....	541	685	478	317	340
Miscellaneous.....	5,976	6,364	4,838	5,529	6,758
Total revenues.....	28,673	30,849	26,483	27,726	29,132
EXPENDITURES:					
Local assistance grants:					
Education.....	6,692	5,638	5,864	6,266	6,029
Public health.....	7,091	6,963	6,148	6,552	6,073
Public welfare.....	741	1,297	1,046	615	572
Public safety.....	337	276	190	212	196
Transportation.....	9,215	11,533	9,008	4,840	7,066
Environment and recreation.....	492	347	228	419	411
Support and regulate business.....	651	701	1,097	783	1,102
General government.....	859	628	739	1,038	1,129
State operations:					
Personal service.....	249	211	201	212	197
Non-personal service.....	2,189	2,449	1,665	4,474	2,499
Pension contribution.....	40	38	31	34	34
Other fringe benefits.....	90	82	72	81	75
Capital construction.....	6,558	6,976	5,952	6,219	6,138
Debt service, including payments on financing arrangements.....	105	691	389	1,004	311
Total expenditures.....	35,309	37,830	32,630	32,749	31,832
Deficiency of revenues over expenditures.....	(6,636)	(6,981)	(6,147)	(5,023)	(2,700)
OTHER FINANCING SOURCES (USES):					
Transfers from other funds.....	11,247	12,863	10,818	9,273	7,393
Transfers to other funds.....	(7,724)	(10,278)	(9,760)	(9,958)	(9,126)
General obligation bonds issued.....	-	-	180	-	114
Financing arrangements issued.....	3,396	6,115	8,029	4,023	4,716
Refunding debt issued.....	-	411	80	215	340
Payments to escrow agents for advance refundings.....	-	(7)	-	(123)	(370)
Premiums on bonds issued.....	202	844	1,325	656	567
Net other financing sources (uses).....	7,121	9,948	10,672	4,086	3,634
Net change in fund balances.....	485	2,967	4,525	(937)	934
Fund balances at April 1, as restated*.....	15,848	12,881	8,356	9,260	8,326
Fund balances at March 31.....	\$ 16,333	\$ 15,848	\$ 12,881	\$ 8,323	\$ 9,260

*The 2021 restatement is due to the adoption of GASBS No. 84



Office of the New York State Comptroller

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