2025 Report of the Actuary

Summary of Valuation of Assets, Liabilities, and System Membership

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New York State and Local Retirement System

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For Fiscal Year Beginning April 1, 2025 Valuation
For Fiscal Year Ending March 31, 2027 Billing

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Actuarial Certification

As the Actuary for the New York State and Local Employees' Retirement System (ERS), the New York State and Local Police and Fire Retirement System (PFRS) and the Group Life Insurance Plan (GLIP), known collectively as the "System," it is my duty to ensure that the System properly funds the benefits of members, retirees, and beneficiaries.

The System uses an aggregate funding method which has a funding objective of employer contributions that, over time, are a level percentage of payroll. Every April 1st an Actuarial Valuation is conducted to determine employer contribution requirements for the next succeeding fiscal year. A reporting valuation is also completed to satisfy GASB requirements. In preparation for the valuation, the System participant data is validated by running reasonability tests and a participant reconciliation accounting for every individual on a year-over-year basis. The information contained in the financial statements is also reviewed.

Proper funding requires that liabilities and employer contribution rates are developed using reasonable actuarial assumptions and methods. Actuarial assumptions are grouped into two broad categories: demographic assumptions (rates of employee turnover, disability, mortality, and retirement) and economic assumptions (interest rates, inflation, and salary growth).

The Actuary performs annual experience studies, ascertaining how closely the System's experience is conforming to the assumptions. If significant differences occur that the Actuary believes may indicate permanent shifts, the Actuary may recommend assumption changes.

An Actuarial Advisory Committee meets annually to review the actuarial assumptions and the results of the actuarial valuation. The System also retains an external auditor to independently review its financial records every year, as well as engages the services of an outside actuarial consultant to perform a review every five years. Similarly, every five years, the System is audited by the New York State Department of Financial Services. Lastly, the State Comptroller, in his role as head administrator of the System, established an Office of Internal Audit to help fulfill his fiduciary duties and these auditors periodically review the actuarial bureau's processes.

I hereby certify that, to the best of my knowledge and belief, this report is complete, accurate, and fulfills the requirements of the New York State Retirement and Social Security Law Section 11(d). It has been prepared in accordance with generally recognized and accepted actuarial practices which are consistent with the principles prescribed by the Actuarial Standards Board as well as the Code of Professional Conduct and Qualification Standards for Actuaries Issuing Statements of Actuarial Opinion of the American Academy of Actuaries, of which I am a member. In addition, the assumptions and methods meet the parameters set for disclosures by Governmental Accounting Standards Board (GASB) Statements No. 67 and 68.

10/15/2025

Aaron Schottin Young, MA, FSA, EA, MAAA
Retirement Systems Chief Actuary

Dated

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Executive Summary

This report summarizes the New York State and Local Employees' Retirement System's (ERS) and Police and Fire Retirement System's (PFRS) April 1, 2025 actuarial valuations for employer contributions payable in fiscal year 2027. Unless otherwise stated, all calculations are based on an assumed contribution payment date of February 1, 2027, two months before the end of the fiscal year (FYE).

Major Experience and Assumptions for the April 1, 2025 Valuation

The Investment section of the 2025 Annual Comprehensive Financial Report provides the asset allocation policy and these total fund rates of return as of March 31, 2025.

1-year average:	5.84%
5-year average:	10.60%
10-year average:	7.74%

The most recent experience study quinquennial cycle was completed March 31, 2025, at which time actuarial assumptions are subject to a more comprehensive analysis. The quinquennial review revised the ERS salary scale but left all other economic assumptions unchanged. Payee mortality and all active-member demographic assumptions were updated. The mortality improvement assumption was unchanged (current with the Society of Actuaries' MP-2021 table) but the center of use was changed to October 1, 2022. Updates were also made to actuarial methodology, including developing active-member decrements as probabilities instead of central rates, increasing mandatory active member decrement to 80 years of age, and using a single disability decrement assumption split over the disability types available. Current economic assumptions include:

Assumed rate of inflation of 2.9%
Assumed actuarial rate of return of 5.9%
Assumed system-average salary increase of 5.2% in ERS and 6.1% in PFRS

See the Actuarial Assumptions reports for 2025 and prior years.

Employer contribution rates vary by plan and tier. Historical projected system averages are summarized in Table 19, with the most recent averages displayed below. Billing rates are applied to the prior year's reported salaries to determine employer contribution requirements. Each year, non-state employers must pay their bill by February 1st, the State by March 1st.

Average Employer Contribution Rates

FYE	ERS	PFRS
2027	17.6%	36.5%
2026	16.5%	33.7%
2025	15.2%	31.2%

Several key assumptions were realigned as a result of the most recent quinquennial study period (FYE 2021 through FYE 2025). Accelerated retirements pushed rates higher, particularly in PFRS. An updated salary scale in ERS increased rates, while higher rates of mortality (for both payees and actives) applied downward pressure in both systems. Legislation targeting PFRS disability benefits required new disability decrement assumptions, which also increased PFRS billing rates.

Employer contribution rates are determined using the aggregate funding method. The actuarial value of assets (AVA) was determined by applying an eight-year smoothing method to the financial statement plan net position. Complete details are provided on page 21.

Retiree mortality, active member rates of decrement, and other demographic assumptions are developed from the system's experience. Beneficiary mortality and mortality improvement assumptions are developed by the Society of Actuaries.

The new entrant employer contribution rates for the largest groups are:

ERS Article 15	Tier 4	17.7%
	Tier 5	15.3%
	Tier 6	11.5%

PFRS 384-e	Tier 2	29.3%
	Tier 5	25.4%
	Tier 6	23.0%

Monetary Data

in millions of dollars as of 4/1/2025

	ERS	PFRS	Total
Present Value of Benefits	$ 297,516	$ 62,343	$ 359,859
Net Assets Available for Benefits (MVA)	$ 230,455	$ 42,642	$ 273,096
+ Smoothing Adjustment	3,247	576	3,823
Actuarial Value of Assets (AVA)	233,701	43,218	276,919
+ Dedicated Assets (e.g. GLIP)	-231	-84	-315
Valuation Assets	$ 233,471	$ 43,134	$ 276,605
Employee Contributions for FYE 2025	833	131	964
Employer Contributions for FYE 2025 *	4,817	1,390	6,206
Estimated Employer Contributions for FYE 2026 *	5,594	1,513	7,106
Projected Employer Contributions for FYE 2027 *	6,444	1,712	8,156
Billable Salary (4/1/2024 – 3/31/2025)	$ 33,762	$ 4,484	$ 38,246

* Contributions as of 2/1 excluding various amortization, deficiency, incentive and reconciliation payments.

Values may not sum to Total due to rounding.

Participant Data
as of 3/31/2025

	ERS	PFRS	Total
Total Participants*	**1,186,528**	**78,204**	**1,264,732**
Active Members (receiving salary at FYE 2025)	506,783	33,154	539,937
Inactive Members (off payroll, vested and non-vested)	192,446	3,560	196,006
Payees (Retirees and Beneficiaries)	487,299	41,490	528,789
Active Members			
Number of Employers with Active Members	3,043	463	
Average Age of Active Members	46	39	
Average Service Credit of Active Members (in years)	10	11.5	
Average Annual Salary of Active Members	$ 64,483	$ 130,893	
New Service Retirees			
Average Age of New Service Retirees (in years)	63	53	
Average Service of New Service Retirees (in years)	22.8	25.3	
Average Benefit Payments of New Service Retirees**	$ 34,331	$ 92,795	
All Retirees & Beneficiaries — Average Benefit Payments **	**$ 28,491**	**$ 64,131**	

* The total participant count as of 9/30/2025 is 1,275,322.

** Benefits paid reflects reduction for option selected and includes COLA.

Section I:
Administrative History and Elements of the Valuation

Description of the New York State and Local Retirement System (NYSLRS)

Overview of the System

On January 1, 1921, with an appropriation of $25,000, the New York State Employees' Retirement System was created and codified in Article 4 of the New York State Civil Service Law (Laws 1920, Chapter 741). Over the next 33 years, civil servants eligible for membership expanded, benefits evolved, and more municipalities elected to participate in the retirement system. Effective July 1, 1955, the relevant laws were removed from the Civil Service Law and placed in a newly created Retirement and Social Security Law (Laws 1955, Chapter 687) and the retirement system was renamed the New York State and Local Employees' Retirement System, better reflecting the collection of participating employers. Then, on April 1, 1967, the Police and Fire Retirement System was created (Laws 1966, Chapter 1000) and the eligible members employed by organized police and fire departments were transferred into the newly formed retirement system. Finally, on May 8, 1970, the Group Life Insurance Plan was created (Laws 1970, Chapter 581) to guarantee more favorable tax treatment on the first $50,000 of any death benefit payable to beneficiaries upon the death of a member.

These three entities, the New York State and Local Employees' Retirement System (ERS), the New York State and Local Police and Fire Retirement System (PFRS), and the Group Life Insurance Plan (GLIP), are collectively referred to as the New York State and Local Retirement System (NYSLRS or the System).

Since its inception in 1921, the Comptroller of the State of New York (Comptroller) has been the administrative head of NYSLRS, and all three entities individually. All net assets of the System are held in the Common Retirement Fund, of which the Comptroller is the sole trustee. Aside from the Comptroller, only one position was statutorily required in the administration of the System: The Actuary. **The duties of the Comptroller and the role of the Actuary are contained in Section 11 and Section 311 of the Retirement and Social Security Law. The requirements of this annual report are included in subdivision d of both Sections.**

The System provides benefits under the New York State Retirement and Social Security Law (RSSL) and these benefits are guaranteed by the New York State Constitution. Employer participation in the System cannot be terminated, and plan benefits cannot be diminished or impaired. Benefits can be reduced for future members only by an act of the New York State Legislature. Once an employer elects to participate in the System, the election is irrevocable.

Members of the System are employees of New York State and its municipalities, excluding employees of New York City (who are members of the five New York City Retirement Systems) and teachers in school districts (who are members of the New York State Teachers' Retirement System). The ERS and PFRS are cost-sharing multiple-employer defined benefit plans. Due to the non-diminishment of benefits requirement, the System has six tiers of membership in ERS and five tiers in PFRS. There are various plans within each tier. The vast majority of ERS members are covered by age-based plans that require attainment of age 55, plus a minimum of 5 years of service credit, before service retirement benefits are payable. The vast majority of PFRS members are covered by service-based plans that require attainment of 20 years of service credit, but no age requirement, before service retirement benefits are payable.

For a further description of the plans, see Section 1 of the Notes to Basic Financial Statements found in the 2025 Annual Comprehensive Financial Report.

Plan Qualification under the Internal Revenue Code

A governmental plan is qualified under Internal Revenue Code (IRC) Section 401(a). The plans administered by the NYSLRS, including the New York State and Local Employees' Retirement System and the New York State and Local Police and Fire Retirement System, are qualified under IRC Section 401(a) as governmental plans.

As a governmental plan, the System is exempt from the requirements of the Employees Retirement Income Security Act (ERISA). This exemption is an indispensable component of the System's status as a "qualified plan." Qualified plan status is required to enjoy important tax benefits. Losing these tax benefits would substantially impair the System's value to the more than 1.2 million participants. This warrants due diligence regarding anything that may jeopardize the System's status as a "qualified plan."

There are several examples of commonly occurring Internal Revenue Service (IRS) plan qualification issues associated with legislative proposals improving member benefits:

1. Granting any amount of service credit towards retirement in a 20-year plan for employment that is not qualified public safety. This includes employment as a correction officer, emergency medical technician, and even some types of deputy sheriffs.

2. Granting any amount of service credit in the New York State and Local Police and Fire Retirement System (PFRS) for employment that was not rendered in the PFRS, because service rendered outside the PFRS may not be considered public safety employment.

3. Granting any amount of service credit for employment rendered outside of NYSLRS or another qualified governmental plan, including work for a public employer as an independent contractor.

4. Permitting non-governmental organizations (including private employers) to participate in NYSLRS. This includes certain types of educational institutions, libraries, volunteer organizations, and ambulance operations.

The most recent determinations performed by the Internal Revenue Service were completed in August of 2014 for both ERS and PFRS. Both systems were given favorable determinations based on the information supplied with the application submitted by the Systems.

Historical Legislation Revising Benefit Structures

The New York State Constitution protects members of NYSLRS from the diminishment of any benefit, right, or privilege. The enactment of benefit enhancements, typically during periods of financial strength, can create permanent increases in the cost of the pension promises; these benefit enhancements generally improve benefits retrospectively. Should the NYS Legislature and Executive seek to reduce the cost of fringe benefits, including the cost of pensions, a new “tier” of benefits must be created for future members. The benefits afforded to current members cannot be curtailed.

When implemented, each new tier represents a benefit reduction compared to prior tiers. However, over time, there may be a roll-back of the reductions implemented. This section aims to summarize this evolution of benefits in the System beginning with Tier 4 in ERS (created by Chapter 414 of the Laws of 1983) and Tier 2 in PFRS (created by Chapter 382 of the Laws of 1973).[1]

Chapter 453 of the Laws of 1988, effective August 1, 1988, provided benefit enhancements to certain members of PFRS Tier 2 by granting benefit accruals after attaining retirement eligibility under Section 384-d. While the enhancement, Section 384-e, was electable by participating employers, most PFRS members became covered.

Chapter 537 of the Laws of 1994, effective September 25, 1994, provided benefit enhancements to members of ERS Tier 4 by granting an unreduced service retirement to members aged 55 years with 30 years of service credit. Before this benefit enhancement, a member could commence benefit payments at age 55 but the amount paid annually would be less than if the member waited until normal retirement age of 62.

In the early 2000s, after a decade of low employer contribution rates, the NYS Legislature and Executive passed a wave of new legislative measures aimed to provide pension and death benefit enhancements for active members and retirees within the System. The new laws affected the amount of retirement service creditable, established better death benefits, and attempted to provide more equity among the System’s tiers.

Chapter 125 of the Laws of 2000 provided benefit enhancements to current and future retirees of ERS and PFRS. The law provided a formal Cost of Living Adjustment (COLA) program, increasing retirement benefits payable annually by an amount equal to 50% of the annual inflation, subject to a floor of 1% and a cap of 3%, multiplied by the first $18,000 of a retiree’s single life allowance. If a lifetime continuance is payable to a spousal beneficiary after the member’s death, half of the member COLA is payable. To receive COLA, a retiree must satisfy one of the following (1) attain age 62 and retired for at least five years, (2) attain age 55 and retired for at least ten years, or (3) be retired under a disability for at least five years. The beneficiary of an ERS accidental death benefit is also eligible to collect the member’s full COLA after five years. The program also provided a “catch-up” adjustment payable for those who retired prior to 1997.

[1] While a Tier 2 existed in ERS, it was closed to new members after July 27, 1976. The same law would have closed Tier 2 in PFRS, but the benefits persisted by way of 2-year temporary extensions. The collection of extender bills would represent the most significant benefit enhancement for members of PFRS Tier 2. Ultimately, Governor Paterson vetoed the extender bill, ending Tier 2 in PFRS effective July 1, 2009. For a short period, between July 1, 2009 and January 8, 2010, new memberships were covered under Tier 3. Members eligible for Tier 3 benefits in PFRS are commonly called the “bubble members.”

Chapter 126 of the Laws of 2000 provided benefit enhancements to members of ERS. The law (1) provided members of Tier 1 and Tier 2 covered by age-based plans with one month of additional service credit for each year of service credit rendered, up to a maximum of 24 months, and (2) provided members of Tier 3 and 4 with a cessation of the 3% required member contributions after attaining 10 years of membership or service credit, whichever is earlier.

Chapter 86 of the Laws of 2000 created a one-time retirement incentive for members of ERS. The incentive (1) provided one month of additional service credit for each year of service credited as of the date of retirement, up to a maximum of three years, and (2) provided service retirement benefits to certain members who would not otherwise be eligible.

Chapter 553 of the Laws of 2000 provided benefit enhancements to members of ERS Tier 4 by reducing early service retirement reduction factors. This improved the service retirement benefit payable to members retiring before attaining normal retirement age of 62 with less than 30 years of service credit. Note that members with 30 years of service credit were already eligible for a fully unreduced early retirement benefit at age 55.

Chapter 551 of the Laws of 2000 provided death benefit enhancements to members of PFRS by eliminating the "death gamble" posed by continued employment after service retirement eligibility.

Chapter 554 of the Laws of 2000 provided death benefit enhancements to current members of ERS and PFRS and modified the death benefit for future ERS members hired after December 31, 2000.

Chapter 548 of the Laws of 2000 provided benefit enhancements to members of ERS and PFRS. The law allowed crediting of up to three years of service credit for military service performed during specific periods of military conflict. The law was later expanded by Chapter 41 of the Laws of 2016 to include any military service, regardless of presence in a conflict. To obtain the military service credit, members contribute 3% of their current compensation for each year of military service credited.[2]

Collectively, these benefit enhancements enacted in the 2000 legislative session were estimated to increase employer contributions by approximately $450 million dollars upfront, plus recurring annual costs of $1.31 billion. In the FYE 2000, the annual billable salary was estimated at $18.1 billion, meaning that these benefit enhancements, which predominantly added value retrospectively, increased the average long-term billing rate by an estimated 7.2% every single year, prospectively.

Specific to ERS, the expected long-term billing rate in ERS for Tier 4 Article 15 benefits was 10.9% before the benefit improvements. The employer contribution requirement increased $1.21 billion annually, spread over a billable salary base of $16.0 billion, thereby increasing the annual compensation package by 7.6% of salary. The long-term billing rate would need to increase to 18.5% to finance the enhancements. The cost of the Tier 4 benefit before the year 2000 was approximately 60% of the cost of the benefit after the enhancements.

[2] In the future, the member contribution requirement became 6% of salary for Tier 6 members.

Specific to PFRS, the expected long-term billing rate in PFRS for Tier 2 benefits under 384-d was 19.9% before the benefit improvements. The employer contribution requirement increased $100 million annually, spread over a billable salary base of $2,100 million, thereby increasing the annual compensation package by 4.8% of salary. The long-term billing rate would need to increase to 24.7% to finance the enhancements. The cost of the Tier 2 PFRS benefit before the year 2000 was approximately 80% of the cost of the benefit after the enhancements.

Ten years later, these benefit enhancements proved unsustainable, and another round of sweeping pension reform was passed by the NYS Legislature to curtail costs and pension benefits for new members. This led to the creation of Tier 5 in January of 2010 and ultimately Tier 6 on April 1, 2012. These new tiers were more closely aligned with the benefits afforded before the year 2000.

The major benefit revision in defining Tier 5 was reinstituting the 3% member contribution requirement for the member's entire career. In ERS, additional savings were captured by reestablishing early retirement benefit reductions when members retire before normal retirement age of 62, although those benefit reductions continued to be subsidized. In PFRS, additional savings were captured by limiting members' ability to spike pensionable salary shortly before retirement. The value of Tier 5 benefits was estimated to be 80% of the value of the predecessor benefits in both systems.

The major benefit revision in defining Tier 6 was implementing variable member contribution requirements (between 3% and 6%) for the member's entire career. In ERS, additional savings were captured by reducing the benefit accrual rate, increasing normal retirement age to 63, and moving closer to an actuarially equivalent early retirement benefit. In PFRS, additional savings were captured by further limiting members ability to spike pensionable salary shortly before retirement and capping pensionable earnings at the Governor's salary. The cost of current Tier 6 benefits in ERS are approximately 60% the cost of Tier 4 benefits, while the cost of Tier 6 benefits in PFRS is approximately 80% the value of Tier 2 benefits.

Since the creation of Tier 5 and Tier 6, two major systemwide benefit enhancements have been implemented.

Chapter 56 of the Laws of 2022, effective April 1, 2022, reduced the time to be fully vested from 10 years to five years for active members of Tier 5 and Tier 6.

Chapter 56 of the Laws of 2024, effective April 1, 2024, amended the Tier 6 final average salary calculation to be based on the highest salary earned over three consecutive years, where the salary earned in any year cannot exceed the average of the previous two years by more than 10%. Before this legislation, the Tier 6 final average salary calculation was based on the highest salary earned over five consecutive years, where the salary earned in any year could not exceed the average of the previous four years by more than 10%.

Additional Detail Regarding Current Benefit Structures

A collection of retirement plan publications providing comprehensive information about all the benefits members are entitled to receive under each plan administered by NYSLRS is available on the Publications page.

The following summaries by retirement system focus on key benefits of actuarial interest that are descriptive of the features inherent in most plans. The summary is not intended to be exhaustive, and some details may not apply to all plans.

Employees' Retirement System

Tier 3 and 4 members must contribute 3% of their annual salary until they have 10 years of service or membership in the System. Tier 5 members must contribute 3% of their annual salary for all years of public service. Tier 6 members must contribute between 3% and 6% (based on their annual earnings two years prior) for all years of public service. Members receive 5% annual interest on their contributions. Vested members may withdraw their member contributions in lieu of a benefit if they have less than 10 years of service.

Membership ceases for non-vested members after seven years of inactivity. If member contributions have not been withdrawn, interest will cease accruing when membership ceases. Membership also ceases after a member has withdrawn their employee contributions.

Spousal beneficiaries receiving lifetime benefits after the death of the retiree will receive one-half of the cost-of-living adjustment that the retiree would have received if the retiree was alive.

For Tiers 1 through 6, final average salary (FAS) is defined as the average of the three highest consecutive years. Salary for any given year in the FAS calculation cannot exceed a 10% increase of the average of the two previous years. For Tiers 1-5, in the last year, a lump sum for unused vacation days (up to a maximum of 30) can be added as salary, but the salary limitation still applies. For Tier 6, any lump sum for unused vacation days cannot be added to salary. The Tier 6 salaries used in calculating the FAS are also limited to the Governor's salary, which was $179,000 in fiscal year 2013. The Governor's salary remained at $179,000 until it was increased to $200,000 effective January 1, 2019. Subsequently, the Governor's salary was increased to $225,000 effective January 1, 2020, and $250,000 effective January 1, 2021. The Governor's salary has remained at $250,000 thereafter.

For employers that have elected the sick leave benefit, unused sick days can increase the amount of service credit by a maximum of 0.77 years for Tiers 1 through 5 and certain cases of Tier 6 and a maximum of 0.38 years for the majority of Tier 6. Such credit cannot be considered in meeting any service requirements to qualify for an improved benefit.

Ordinary death benefits are three times salary payable in a lump sum. The first $50,000 of an ordinary death benefit is paid by the GLIP. For some members, if eligible to retire at the time of death, the lump sum increases to the value of the service retirement pension.

Accidental death benefits are annual pensions of 50% of salary payable to spouses, children (until age 25), and certain other dependents.

Police and Fire Retirement System

RSSL Section 384-e members can receive an additional one-sixtieth (1.67%) of final average salary for each year of service beyond 20 years (maximum of 12 years).

Spousal beneficiaries receiving lifetime (non-accidental death) benefits after the death of the retiree will receive one-half of the cost-of-living adjustment that the retiree would have received if the retiree was alive.

For Tiers 1 through 6, final average salary (FAS) is defined as the average of the three highest consecutive years. Salary for any given year in the FAS calculation cannot exceed a 20% increase of the average of the two previous years. The Tier 6 salaries used in calculating the FAS are also subject to the same Governor's salary limitation that is applicable to the salaries of Tier 6 members in the Employees' Retirement System.

There are additional plans available within each system and tier, including various 25-year plans. The main difference is in the calculation of the service retirement benefit. The other tiers have differences in the service retirement benefit, employee contributions, service credit, disability and death benefits, and final average salary definitions. There are more than 50 different major plans. Within a major plan, there may be other plans that have small differences in benefits.

Accidental disability benefits are an annual benefit of 75% of final average salary less Workers' Compensation.

Performance of duty disability benefits are an annual benefit of 50% of final average salary.

Ordinary death benefits are three times salary payable in a lump sum. The first $50,000 of an ordinary death benefit is paid by the GLIP. If the member is eligible to retire at the time of death, the lump sum increases to the value of the service retirement pension.

Accidental death benefits are annual pensions of 100% of salary payable to spouses, children (until age 18 or 23 if a student), and certain other dependents. Three percent annual escalation is also provided.

Determination of Employer Contribution Billing Rates

Annually, participating employers in NYSLRS are responsible for making a payment to NYSLRS to fund the normal costs for pension benefits, plan administration costs, and group term life insurance benefits. Each of the three rates are quoted as a percentage of billable salary, in keeping with the fact that pension benefits are proportional to member salary. The sum of these three rates is called the Total Rate.

Overview of the Actuarial Funding Methodology

Determining the Normal Costs for Pension Benefits

As a governmental plan, NYSLRS is exempt from the requirements of ERISA (see "Plan Qualification under the Internal Revenue Code") including IRC Section 412, which establishes funding requirements under ERISA.

The NYSLRS funding method follows the statutory requirements of the State, established under RSSL Section 23(b)(1) and Section 323(b)(1). The authority to change the funding policy of NYSLRS is possessed solely by the Comptroller of the State of New York, in their capacity as sole administrator of the NYSLRS. See "Historical Legislation Impacting the Calculation of the Employer Billing Rates" for additional details.

The funding method used at NYSLRS could be described as a modified Aggregate Method. A Systemwide Basic Rate calculated under the Aggregate Method is scaled by a *Plan Index* multiplier that differentiates billing rates by tier-plan combinations to ensure contribution requirements are aligned with the relative value of benefits offered.

The value of the System Employer Contributions is derived using the basic funding formula:

$$\textit{Benefits} + \textit{Expenses} = \textit{Investments} + \textit{Contributions}$$

Expenses are paid as incurred, not pre-funded like the pension promise, so the term is dropped when calculating the employer billing rates. The contributions required are shared by employees and employers. Employee contributions are established by law and do not vary year-to-year; they are predictable.

$$\textit{Benefits} = \textit{Investments} + \textit{Employee Contributions} + \textit{Employer Contributions}$$

Then, solving for employer contributions, the formula becomes

$$\textit{Employer Contributions} = \textit{Benefits} - \textit{Investments} - \textit{Employee Contributions}$$

The RSSL requires that, at the system level, Employer Contributions are collected as a level percentage of the compensation paid over the career of the System's membership. This billing rate is called the *Basic Rate*. The Basic Rate is defined at the System level, as

$$\textit{Basic Rate} = \frac{\textit{Systemwide Employer Contributions}}{\textit{Systemwide Billable Compensation}}$$

At its core, this definition of the Basic Rate follows the principles of an Aggregate Method.

Over the past 100 years, the number of tiers and plans administered by NYSLRS has increased. Today, NYSLRS administers hundreds of different plans, and each plan offers a different level of benefits (called plan lucrativeness). Charging the same Basic Rate for all plans would force employers providing less lucrative plans to overpay for the benefits provided while employers offering more lucrative plans would underpay for the benefits provided.

Ignoring long-term consequences, this subsidization would not be fair to the participating employers. The different plan-level billing rates need to vary in proportion to the plan's relative lucrativeness. The relative plan lucrativeness is called the Plan Index.

$$\textit{Plan Billing Rate} = \textit{Basic Rate} * \textit{Plan Index}$$

$$\textit{Plan Billing Rate} = \frac{\textit{Systemwide Employer Contributions}}{\textit{Systemwide Billable Compensation}} * \textit{Plan Index}$$

From a funding perspective, the *Basic Rate * Plan Index* method effectively balances the need for administrative simplicity (when confronted with extreme complexity in plan design and the enormous scale of billing more than 3,000 participating employers) with a desire for equitable employer contributions. The rates established are intuitive and reasonably ensure that each employer is paying their fair share of the system-wide contributions required to adequately fund the pension provided to their employees. And, as required by the RSSL, the billing rate is presented as a level percentage of the compensation paid to their employees; if all actuarial assumptions were perfectly met, the plan billing rate charged to each employer would never change.

Components of the Actuarial Funding Methodology
Determining the Normal Costs for Pension Benefits

The Actuarial Value of Assets (AVA)

In determining the annual employer billing rates, the value of the assets held for payment of pension benefits must be estimated. While a variety of values are readily available, actuaries give special consideration to the fact that pension funding is a long-term endeavor and therefore a degree of stability in contribution requirements is appropriate both practically and theoretically. Therefore, for the funding of pension benefits, the NYSLRS Retirement Systems Chief Actuary applies adjustments to the asset values reported in the financial statements to improve stability of the employer billing rates charged year-over-year. This adjusted asset value is called the Actuarial Value of Assets (AVA). The adjustments applied mean that the AVA will differ from the System's reported assets appearing in other financial disclosures and NYSLRS publications.

While the AVA should reasonably represent the Fair Value (FV) of the net assets held in trust for pension benefits, as reported in the financial statements, using the FV without adjustment would generate unwarranted volatility in employer billing rates. Therefore, a smoothing adjustment is applied to the FV in calculating the AVA, which limits the billing rate impact due to volatility in the fair value of assets by recognizing unexpected gains and losses over eight years. The details of the calculation of the Actuarial Value of Assets can be found later in this section.

The Actuarial Present Value Future Benefits (PVFB)

An actuarial liability is the value of the benefits expected to be paid to current members, retirees, and beneficiaries. The actuarial present value of future benefits is calculated by projecting the amount of future retirement, death, and disability benefits to be paid (based on past and future service) and then discounting for interest earnings, employee turnover, and other contingencies.

It is generally helpful to think of the Present Value Future Benefits in two pieces:

Present Value Future Benefits (PVFB) = *PV Accrued Liability (AL) + PV Future Costs (FC)*
= *PV Accrued Liability (AL) + PV Sum Future Annual Costs (∑FAC)*

The PVFB is the current liability associated with the member/group. It represents the value of the retirement benefit, including future salary increases and future service accruals, discounted to *present*.

The AL represents the costs associated with prior service. That is, money that should have been collected in prior periods to secure the benefit promise. The AL is a *retrospective* cost.

The FC represents the costs associated with future service accruals. That is, money that will need to be collected in future years to secure the benefit promise. The FC is a *prospective* cost.

Funding is an action, guided by actuaries, that decides how quickly contributions must be collected to secure the benefit promise. Actuaries use a variety of assumptions that give the funding effort a structure and predictability. Any acceptable funding method will, fundamentally, require contributions to be paid fast enough to maintain a level of assets that is sufficient to pay the AL.

The funding method decides how much of the PVFB is deemed an AL and how much is deemed an FC. Actions that increase the AL create a funding shortfall that erodes the funded position of the plan. Increases in the FC do not create a funding shortfall because contributions can be increased to offset the cost, but the higher cost will increase the risk that the benefit will become unaffordable in the future (see “Historical Legislation Revising Benefit Structures”).

Under the aggregate funding method, the difference between the total present value of future benefits and the actuarial value of assets is funded as a level percentage of salary over the future working lifetimes of current members.

Determination of the Administrative Billing Rate

The cost of administering the System has been borne by the State and Local employers on a current disbursement basis (that is, PAY-GO funding) on a two-year lagged basis to align with the calculation and application of the normal cost billing rates.

Determination of the Group Term Life Insurance Billing Rate

The New York State Public Employees Group Life Insurance Plan (GLIP) provides for the first $50,000 of member and certain post-retirement death benefits to be paid as life insurance.All benefits provided are on a one-year term insurance basis. The plan pays benefits as deaths occur and participating employers are billed each year based on the aggregate anticipated claims for the plan year. Premiums are set so that the reserve will, at its lowest amount during the year, be approximately equal to payables. GLIP commenced paying the first $50,000 of post-retirement ordinary death benefits on April 1, 1996. GLIP also pays the first $50,000 of death benefits for out-of-service members with at least 10 years of service.

Determination of Deficiency Costs

When a new employer joins the System, any past service liability is paid for by separate payments for up to 25 years. These payments are known as an employer's deficiency contribution.

Annual Contribution Rate Comparability

For comparability, unless stated otherwise, rates in this report assume that contributions are to be paid when local employer bills are required to be paid (February 1 of each fiscal year). Generally, the State pays its bill before its statutory due date of March 1 during each fiscal year. Rates are the sum of the normal cost rate, the administrative cost rate, and the group term life insurance rate.

Historical Legislation Impacting the Calculation of the Employer Billing Rates

Between 1921 and 1990, the actuarial funding method used by the System was the aggregate method, generally following the principles detailed in the "Overview of the Actuarial Funding Methodology determining the Normal Costs for Pension Benefits." Through the enactment of Chapter 210 of the Laws of 1990, the NYS Legislature and the Executive compelled NYSLRS to alter the funding method to a modified projected unit credit (PUC) method beginning with the fiscal year ending (FYE) 1991 billing. This law was challenged by the Comptroller as a violation of the New York State Constitution and the Comptroller's fiduciary responsibility and authority to set funding policies for the System. Ultimately, the New York State Court of Appeals unanimously agreed with the Comptroller's position and struck the law, ruling that under the New York State Constitution the Legislature and Executive cannot lawfully impose a funding methodology on the Comptroller as trustee. NYSLRS promptly returned to the aggregate funding method, beginning with the FYE 1995 billing, and continuing to the present. However, the PUC language introduced by Chapter 210 of the Laws of 1990 lingered in the RSSL until Chapter 57 of the Laws of 2010, signed into law on August 11, 2010, restored the aggregate funding language as a technical correction attached to a more major reform.

With the return to the aggregate funding method, employer contribution rates in ERS were expected to increase. To prevent budget crises among participating employers in ERS, where non-GLIP billing rates were zero under PUC, the Comptroller devised a plan to cap non-GLIP rates at zero for the FYE 1995, increasing non-GLIP rates by 1.5% per year until 1999, when capping would cease. However, due primarily to excellent investment gains, the capping only applied with FYE 1995, FYE 1996, and FYE 1997 billing.

In FYE 2001, a market correction (the "dotcom" bubble) coupled with benefit-enhancing legislation (see "Historical Legislation Revising Benefit Structures") resulted in non-zero normal costs in ERS.

On May 14, 2003, a comprehensive reform program, Chapter 49 of the Laws of 2003, was signed into law. The intent was to (1) strengthen the long-term fiscal health of the System by mandating a minimum annual contribution rate of 4.5% plus GLIP, and (2) provide budget certainty for all participating employers by requiring that the actuarial valuation undertaken on the first day of a fiscal year be used to calculate employer billing rates for the next succeeding year. Therefore, the April 1, 2002 actuarial valuation was used to calculate employer contribution rates for (i) the FYE 2003 before the law changed, and (ii) the FYE 2004 after the law changed. The billing rates established for FYE 2004 billing were below the new minimum level, and therefore the 4.5% minimum was invoked for both ERS and PFRS. Thereafter, employer contribution rates have risen, and the minimum has not been utilized since.

Amidst municipal budget shortfalls and stress caused by the global financial crisis of 2008, the NYS Legislature aimed to provide some additional billing rate smoothing (the asset volatility was more than could be smoothed by the AVA method alone) for participating employers who were faced with sharply increasing employer contribution requirements. A direct rate-smoothing amortization and reserve program was designed by NYSLRS leadership and became known as the Contribution Stabilization Program (CSP).

The Employer Contribution Stabilization Program was signed into law on August 11, 2010 as Chapter 57 of the Laws of 2010. This statute gives employers the option to amortize a portion of their annual pension costs. Amortized amounts are paid in equal annual installments over a ten-year period, and employers may prepay these amounts at any time. Interest is charged at a rate which approximates a market rate of return on taxable fixed rate securities of a comparable duration.

The Alternate Contribution Stabilization Program was signed into law on March 29, 2013 as Chapter 57 of the Laws of 2013. This statute gave certain employers a one-year window during which they could choose the option to amortize a portion of their annual pension costs. Amortized amounts are paid in equal annual installments over a twelve-year period, and employers may prepay these amounts at any time. Interest is charged at a rate comparable to a twelve-year Treasury bond plus one percent.

Chapter 55 of the Laws of 2023 (specifically Public Protection and General Government Article 7 Budget Bill — Part W) amended both versions of the Contribution Stabilization Program to allow employers to withdraw from the program and made other technical revisions. Should an employer elect to withdraw, all outstanding amortizations must be paid in full. Should NYSLRS have a reserve fund for the withdrawn employer, the employer's future contribution requirements will be reduced by the amount that would be eligible for amortization if the employer had not withdrawn until the reserve fund is depleted. Once the reserve fund is depleted, a withdrawn employer will be permitted to re-enroll in the Employer Contribution Stabilization Program.

Chapter 94 of the Laws of 2015, signed into law on July 30, 2015, revised the employer billing administrative practices. The intent was to (1) ensure that all salary paid to members was included in billable salary, and (2) simplify the administration of employer billing to improve budget certainty for all participating employers. Instead of billing upon the salary of active members at FYE, which meant that the billable salary was not known on the billing date necessitating a reconciliation in the next year, the new law required billing upon all reported salary in the prior fiscal year thereby eliminating the need for reconciliation and including salary paid to decremented participants. Consequently, the salary reported in FYE 2015 was used to calculate employer contribution requirements (i) due on February 1, 2015 before the law changed, and (ii) due on February 1, 2016 after the law changed.

Actuarial Assumptions Used in the Annual Valuation

For a summary of assumptions used in the Actuarial Valuation, refer to the 2025 Actuarial Assumptions Report.

Calculation of the Actuarial Value of Assets

For the April 1, 2021 valuation, the actuarial value of assets (AVA) was set equal to the fair value of assets (a "market restart" was performed). Subsequently, the AVA was determined by applying the assumed return on investments (equal to 5.9% from April 1, 2021 through present) to the financial statement plan net position with adjustments for cash flow (i.e., contributions and deductions). This smoothing method expects and immediately recognizes the assumed return on assets while phasing in unexpected gains/losses over an eight-year period. Realized and unrealized gains are treated in the same manner.

The Group Term Life Insurance Plan assets appreciate at the same rate as our short term investment pool.

In the April 1, 2025 valuation of the two systems for fiscal year 2027 billing, the difference between accounting invested assets and actuarial invested assets was:

	Assets (millions of dollars)
Accounting	273,096
Smoothing Adjustment	3,823
Actuarial	276,919

The development of the actuarial value of assets is as follows:

1. *Formulas to Smooth Net Assets Available for Benefits (FV) Over a Period of 8 Years*

All cashflows are valued as of the April 1st valuation date using that year's assumed discount rate.

Employer Contributions (CER) are primarily collected on 12/15, 2/1, and 3/1.
An average date of 2/1 is assumed, resulting in a 2-month interest adjustment.

All other cashflows, including Employee Contributions (CEE) and Deductions (D), are paid roughly evenly throughout the year. An average date of 10/1 is assumed, resulting in a 6-month interest adjustment.

Actual Gain: $AG_T = FV_T - MV_{T\text{-}1} - C^{EE}{}_T + D_T - C^{ER}{}_T$

Expected Gain: $EG_T = 5.9\% * FV_{T\text{-}1} + (1.059^{6/12} - 1) * (C^{EE}{}_T - D_T) + (1.059^{2/12} - 1) * C^{ER}{}_T$

Unexpected Gain: $UG_T = AG_T - EG_T$

Demonstration supporting gain formulas:

$$UG_T = FV_T - 1.059 * F_{VT\text{-}1} - 1.059^{6/12} * (C^{EE}{}_T - D_T) - 1.059^{2/12} * C^{ER}{}_T$$
$$UG_T = FV_T - (1.059 * F_{VT\text{-}1} + 1.059^{6/12} * (C^{EE}{}_T - D_T) + 1.059^{2/12} * C^{ER}{}_T)$$
$$UG_T = \text{Actual Assets} - \text{Expected Assets}$$

Smoothing Adjustment:

$SAT = - 87.5\%\ UG_T - 75.0\%\ UG_{T\text{-}1} - 62.5\%\ UG_{T\text{-}2} - 50.0\%\ UG_{T\text{-}3} - 37.5\%\ UG_{T\text{-}4} - 25.0\%\ UG_{T\text{-}5} - 12.5\%\ UG_{T\text{-}6}$

Actuarial Value of Assets: $AV_T = FV_T + SA_T$

2. *ERS Financial Statement Data, Gains, Smoothing Adjustment, and Actuarial Value of Assets*

FYE	Employee & Other Contributions (C^{EE}) *	Deductions (D)	Employer Contributions (C^{ER})	Fair Value (FV) of Net Assets
3/31/2017	–	–	–	168,004,362,552
3/31/2018	500,166,397	10,410,249,149	3,949,872,664	180,173,145,483
3/31/2019	502,936,057	10,992,000,557	3,893,555,728	182,718,124,421
3/31/2020	534,196,908	11,586,456,483	3,920,360,074	168,115,684,257
3/31/2021	530,972,849	12,092,416,513	4,062,301,675	220,580,583,468
3/31/2022	604,676,137	12,648,391,196	4,528,207,091	232,049,473,514
3/31/2023	629,758,450	13,326,208,856	3,305,844,889	211,183,222,503
3/31/2024	741,760,753	13,843,313,533	3,886,387,053	225,972,799,967
3/31/2025	899,756,211	14,466,185,264	4,816,580,778	230,454,512,071

* Accounting states that a mid-year date should be assumed for the interest and other contribution categories.

FYE	Actual Gain (AG)	Expected Gain (EG)	Unexpected Gain (UG)	Amount Unrecognized as of April 1, 2025
3/31/2018	18,128,993,019	9,662,018,010	8,466,975,009	–
3/31/2019	9,140,487,709	10,362,600,361	(1,222,112,652)	–
3/31/2020	(7,470,540,663)	10,496,635,271	(17,967,175,934)	–
3/31/2021	59,964,041,200	9,621,648,260	50,342,392,940	–
3/31/2022	18,984,398,016	12,707,526,860	6,276,871,156	3,138,435,578
3/31/2023	(11,475,645,494)	13,353,476,985	(24,829,122,479)	(15,518,201,550)
3/31/2024	24,004,743,190	12,116,162,094	11,888,581,096	8,916,435,822
3/31/2025	13,231,560,379	12,984,159,665	247,400,714	216,475,625
			Smoothing Adjustment	3,246,854,525
			Actuarial Value of Assets	233,701,366,596

3. *PFRS Financial Statement Data, Gains, Smoothing Adjustment, and Actuarial Value of Assets*

FYE	Employee & Other Contributions (C^{EE}) *	Deductions (D)	Employer Contributions (C^{ER})	Fair Value (FV) of Net Assets
3/31/2017	–	–	–	29,597,830,496
3/31/2018	64,838,312	1,841,477,355	873,434,555	31,903,665,637
3/31/2019	48,717,839	1,978,407,703	855,772,930	32,451,037,358
3/31/2020	66,263,053	2,087,336,741	862,345,977	29,964,081,446
3/31/2021	78,020,218	2,194,650,901	967,487,629	39,500,500,018
3/31/2022	99,625,486	2,420,131,261	1,099,539,180	41,669,250,351
3/31/2023	99,926,876	2,477,431,084	1,098,241,331	38,324,863,391
3/31/2024	135,398,597	2,591,980,895	1,168,126,398	41,394,895,846
3/31/2025	160,164,673	2,727,509,070	1,389,717,826	42,641,620,143

* Accounting states that a mid-year date should be assumed for the interest and other contribution categories.

FYE	Actual Gain (AG)	Expected Gain (EG)	Unexpected Gain (UG)	Amount Unrecognized as of April 1, 2025
3/31/2018	3,209,039,628	1,702,997,151	1,506,042,477	–
3/31/2019	1,621,288,655	1,834,421,575	(213,132,921)	–
3/31/2020	(1,328,228,201)	1,864,122,417	(3,192,350,617)	–
3/31/2021	10,685,561,627	1,715,622,839	8,969,938,788	–
3/31/2022	3,389,716,927	2,273,611,097	1,116,105,831	558,052,915
3/31/2023	(2,065,124,084)	2,399,897,549	(4,465,021,632)	(2,790,638,520)
3/31/2024	4,358,488,354	2,200,950,238	2,157,538,116	1,618,153,587
3/31/2025	2,424,350,868	2,380,988,765	43,362,103	37,941,840
			Smoothing Adjustment	576,490,178
			Actuarial Value of Assets	43,218,110,321

Actuarial Valuation Balance Sheets and Liabilities

Table 1: ERS Actuarial Valuation Balance Sheet

(millions of dollars)

	4/1/2024 Valuation	4/1/2025 Valuation
Actuarial Assets		
Actuarial Value of Present Assets:		
Held for Current Payees	$ 148,441	$ 151,651
Held for Members	71,863	71,445
Member's Contributions	9,737	10,374
Total	**$ 230,041**	**$ 233,471**
Actuarial Present Value of Prospective Contributions:		
From Employers	$ 45,707	$ 51,847
From Members	9,998	12,198
Total	**$ 55,705**	**$ 64,045**
Total Actuarial Assets (present and future)	**$ 285,746**	**$ 297,516**

Present Value of Benefits		
Actuarial Present Value of Benefits for Current Payees:		
Service Retirement Benefits	$ 142,929	$ 146,099
Disability Retirement Benefits	5,365	5,397
Death Benefits	147	154
Total	**$ 148,441**	**$ 151,651**
Actuarial Present Value of Benefits for Members:		
Service Retirement Benefits	$ 132,923	$ 137,866
Disability Retirement Benefits	1,939	4,922
Death Benefits	1,445	1,849
Other	999	1,228
Total	**$ 137,305**	**$ 145,865**
Total Actuarial Liabilities	**$ 285,746**	**$ 297,516**

Values may not sum to Total due to rounding.

Table 2: PFRS Actuarial Valuation Balance Sheet
(millions of dollars)

	4/1/2024 Valuation	4/1/2025 Valuation
Actuarial Assets		
Actuarial Value of Present Assets:		
Held for Current Payees	$ 31,479	$ 32,707
Held for Members	10,120	9,797
Member's Contributions	481	630
Total	**$ 42,080**	**$ 43,134**
Actuarial Present Value of Prospective Contributions:		
From Employers	$ 16,217	$ 17,266
From Members	1,826	1,944
Total	**$ 18,043**	**$ 19,209**
Total Actuarial Assets (present and future)	**$ 60,122**	**$ 62,343**

	4/1/2024 Valuation	4/1/2025 Valuation
Present Value of Benefits		
Actuarial Present Value of Benefits for Current Payees:		
Service Retirement Benefits	$ 26,080	$ 27,058
Disability Retirement Benefits	5,013	5,222
Death Benefits	386	426
Total	**$ 31,479**	**$ 32,707**
Actuarial Present Value of Benefits for Members:		
Service Retirement Benefits	$ 26,396	$ 24,880
Disability Retirement Benefits	2,018	4,452
Death Benefits	197	260
Other	32	44
Total	**$ 28,643**	**$ 29,636**
Total Actuarial Liabilities	**$ 60,122**	**$ 62,343**

Values may not sum to Total due to rounding.

Table 3: New York Public Employees' Group Life Insurance Plan Balance Sheet

(millions of dollars)

	(as of the end of the year)	
	2024	**2025**
Actuarial Assets		
Investments	$ 166	$ 169
Premiums Receivable	–	–
Total Assets	**$ 166**	**$ 169**
Liabilities		
Managed Overdraft (cash)	$ 1	$ 1
Claims Being Processed	58	63
Claims Unreported	24	28
Reserve for Mortality Fluctuations	83	77
Total Liabilities	**$ 166**	**$ 169**

Values may not sum to Total due to rounding.

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Table 4: ERS Present Value of Benefits Details

	4/1/2024 Valuation	4/1/2025 Valuation	% Change
Member Benefits			
Service	$ 132,093,129,367	$ 137,008,019,938	3.7%
Ordinary Disability	1,423,715,035	3,151,490,070	121.4%
Accidental Disability	515,719,630	1,770,717,594	243.3%
Ordinary Death	1,414,414,667	1,818,484,824	28.6%
Accidental Death	30,122,435	30,579,677	1.5%
Sick Leave	829,566,132	858,004,068	3.4%
Withdrawal of Mandatory Employee Contribs	998,638,034	1,227,618,842	22.9%
Total	**$ 137,305,305,300**	**$ 145,864,915,013**	**6.2%**
Payee Benefits			
Service	$ 129,691,075,120	$ 132,508,579,874	2.2%
Ordinary Disability	2,311,241,623	2,278,662,695	-1.4%
Accidental Disability	1,494,067,789	1,556,408,511	4.2%
Accidental Death	84,899,044*	89,756,337	5.3%
Post Retirement Death	11,506,375	15,570,238	35.3%
Designated Annuitant	42,495,640	41,239,610	-3.0%
Disability Beneficiary	642,810,702	657,335,936	2.3%
COLA	14,162,042,585	14,503,701,041	2.4%
Total	**$ 148,440,138,878**	**$ 151,651,254,242**	**2.2%**
Total Present Value of Benefits	**$ 285,745,811,935***	**$ 297,516,169,255**	**4.1%**

* Revised after publishing the 2024 Report of the Actuary.

Values may not sum to Total due to rounding.

Table 5: PFRS Present Value of Benefits Details

	4/1/2024 Valuation	4/1/2025 Valuation	% Change
Member Benefits			
Service	$ 26,070,666,192	$ 24,595,299,955	-5.7%
Ordinary Disability	29,389,769	107,984,456	267.4%
Accidental Disability	1,973,008,612	4,313,299,289	118.6%
Ordinary Death	166,627,564	236,119,452	41.7%
Accidental Death	28,806,869	22,261,160	-22.7%
Sick Leave	52,360,386	48,270,525	-7.8%
One Year Final Average Salary	290,241,722	269,078,736	-7.3%
Withdrawal of Mandatory Employee Contribs	32,300,871	44,091,977	36.5%
Total	**$ 28,643,401,985**	**$ 29,636,405,550**	**3.5%**
Payee Benefits			
Service	$ 24,637,049,024	$ 25,588,910,780	3.9%
Ordinary Disability	77,289,464	80,578,847	4.3%
Accidental Disability	4,306,090,367	4,508,212,818	4.7%
Accidental Death	360,522,743	400,290,111	11.0%
Post Retirement Death	791,540	846,083	6.9%
Designated Annuitant	23,973,225	23,666,065	-1.3%
Disability Beneficiary	163,712,097	170,033,454	3.9%
COLA	1,909,373,912	1,934,101,882	1.3%
Total	**$ 31,478,802,372**	**$ 32,706,640,040**	**3.9%**
Total Present Value of Benefits	**$ 60,122,204,357**	**$ 62,343,045,590**	**3.7%**

Values may not sum to Total due to rounding.

Section II: Employer Contribution Rates

Table 6: ERS Rate Comparison

Employer rates for fiscal years 2026 and 2027, and expected long-term rates.

Table 7: PFRS Rate Comparison

Employer rates for fiscal years 2026 and 2027, and expected long-term rates.

Expected long-term rates are those rates that would be established if we consistently earned the annual rate of return and achieved all other actuarial assumptions. Generally, these rates are established every five years, at the close of the quinquennial study, and are only modified when there are significant changes in assumptions or benefits. Long-term rates were modified with the April 1, 2025 valuation due to revised assumptions.

Unless noted, rates include normal, administrative and GLIP. They exclude any rate or contribution due to prior years' adjustments, deficiency, and, for non-state, certain electable benefits such as credit for unused sick leave, one-year final average salary, and the 75% performance of duty disability benefit for certain counties. State rates include unused sick leave, if appropriate.

Table 6: ERS Rate Comparison

Retirement Plan	Plan ID	Rates on Billing Date		Expected Long-Term
		2/1/2026	2/1/2027	
Tier 1				
Basic Contributory Plan	71-a	12.5%	14.4%	12.1%
Non-Contributory Plan	75-c, 75-e	22.6	25.1	20.9
Career Plan	75-g	24.2	26.7	22.2
New Career Plan	75-i	25.2	27.8	23.1
New Career Plan, State	75-h	25.4	28.0	23.3
New Career Plan, State, with 75% Disability	75-h	25.4	28.0	23.3
State Correction Officers	89	29.7	30.9	25.8
Legislative Plan	80-a	36.9	39.2	32.6
25-Year Plan — Sheriff & Deputy	89-a	28.5	30.5	25.3
20-Year Plan — Sheriff & Deputy	89-b	32.3	35.1	29.1
20-Year Plan, Additional 1/60ths — Sheriff & Deputy	89-b(m)	32.5	35.4	29.4
20-Year Plan — Investigators	89-d	31.7	34.5	28.7
20-Year Plan, Additional 1/60ths — Investigators	89-d(m)	31.9	34.7	28.8
25-Year Plan — Law Enforcement Titles in Certain Towns/Counties	89-e, 89-f, 89-g, 89-h, 89-i, 89-j, 89-k, 89-l, 89-m, 89-n, 89-o, 89-p, 89-q, 89-r, 89-s, 89-t, 89-ts, 89-vr, 89-x	29.6	30.2	25.1
25-Year Plan, Additional 1/60ths — Law Enforcement Titles in Certain Towns/Counties	89-sa, 89-sp, 89-ss, 89-v, 89-w	30.0	33.2	27.6
25-Year Plan	551	26.9	29.3	24.3
25-Year Plan, Additional 1/60ths	551e	28.1	31.0	25.7
25-Year Plan, Additional 1/60ths, All Service	551ee	29.2	32.2	26.7
20-Year Plan	552	32.6	35.9	29.8
20-Year Plan, Additional 1/60ths	553	32.6	35.9	29.8
20-Year Plan, Additional 1/60ths, All Service	553b	33.9	37.3	30.9
Tier 2				
Basic Contributory Plan	71-a	11.6%	13.8%	11.6%
Non-Contributory Plan	75-c, 75-e	20.5	23.4	19.5
Career Plan	75-g	22.1	25.0	20.8
New Career Plan	75-i	23.0	26.0	21.6
New Career Plan, State	75-h	23.2	26.2	21.8
New Career Plan, State, with 75% Disability	75-h	23.2	26.2	21.8
Unified Court Peace Officers	89	23.2	26.8	22.3
State Correction Officers	80-a	29.7	30.9	25.8
Legislative Plan	89-a	36.9	39.1	32.5
25-Year Plan — Sheriff & Deputy	89-b	26.9	28.9	24.0
20-Year Plan — Sheriff & Deputy	89-b(m)	25.6	27.8	23.1
20-Year Plan, Additional 1/60ths — Sheriff & Deputy	89-d	27.3	29.6	24.6
20-Year Plan — Investigators	89-d(m)	31.5	34.4	28.6
20-Year Plan, Additional 1/60ths — Investigators	89-e, 89-f, 89-g, 89-h, 89-i, 89-j, 89-k, 89-l, 89-m, 89-n, 89-o, 89-p, 89-q, 89-r, 89-s, 89-t, 89-ts, 89-vr, 89-x	31.7	34.5	28.7
25-Year Plan — Law Enforcement Titles in Certain Towns/Counties	89-sa, 89-sp, 89-ss, 89-v, 89-w	29.5	29.8	24.8
25-Year Plan, Additional 1/60ths — Law Enforcement Titles in Certain Towns/Counties	551	30.0	33.2	27.6
25-Year Plan	551e	26.7	29.0	24.1
25-Year Plan, Additional 1/60ths	551ee	28.0	30.8	25.6
25-Year Plan, Additional 1/60ths, All Service	552	29.1	32.0	26.6
20-Year Plan	553	32.5	35.8	29.7
20-Year Plan, Additional 1/60ths	553b	32.5	35.8	29.7
20-Year Plan, Additional 1/60ths, All Service	553b	33.8	37.1	30.8

Table 6: ERS Rate Comparison *continued*

Retirement Plan	Plan ID	Rates on Billing Date		Expected Long-Term
		2/1/2026	2/1/2027	
Tiers 3 & 4				
Coordinated Plan (Article 14 & Article 15)	A14, A15	19.3%	21.1%	17.6%
Coordinated Plan (Article 14 & Article 15), State	A14, A15	19.5	21.3	17.7
Article 14 & 15, State, with 75% Disability	A14, A15	20.7	24.5	20.4
Unified Court Peace Officers	UCPO	20.0	22.9	18.9
Article 14 Correction Officers	A14CO	25.3	28.0	23.3
25-Year Plan	551	25.6	26.9	22.9
25-Year Plan, Additional 1/60ths	551e	26.9	28.7	23.9
25-Year Plan, Additional 1/60ths, All Service	551ee	27.9	29.8	24.8
20-Year Plan	552	30.9	33.3	27.7
20-Year Plan, Additional 1/60ths	553	31.6	33.8	28.0
20-Year Plan, Additional 1/60ths, All Service	553b	32.8	35.1	29.1
25-Year Plan — Law Enforcement Titles in Certain Towns/Counties	89-e, 89-g, 89-h, 89-i, 89-j, 89-k, 89-l, 89-m, 89-n, 89-o, 89-p, 89-q, 89-r, 89-s, 89-t, 89-ts, 89-vr, 89-sp, 89-x, 603r3, 604s4	24.2	23.5	19.5
	89-f		23.7	19.7
	89-w	25.4	27.5	22.9
25-Year Plan, Additional 1/60ths — Law Enforcement Titles in Certain Towns/Counties	89-sa	27.9	28.4	23.6
	89-v, 89-ss	25.1	24.9	20.7
20-Year Plan, Additional 1/60ths — Law Enforcement Titles in Certain Towns/Counties	603or, 604pr, 603qs, 604rs	30.1	31.2	25.9
20-Year Plan — Law Enforcement Titles in Certain Towns/Counties	WCI03, WCI04	30.8	33.3	27.7
Tier 5				
Coordinated Plan (Article 14 & Article 15)	A14, A15	16.3%	18.1%	15.2%
Coordinated Plan (Article 14 & Article 15), State	A14, A15	16.5	18.3	15.3
Article 14 & 15, State, with 75% Disability	A14, A15	17.8	21.6	17.9
Unified Court Peace Officers	UCPO	16.6	19.9	16.4
Article 14 Correction Officers	A14CO	22.7	25.9	21.6
25-Year Plan	551	22.5	24.2	20.1
25-Year Plan, Additional 1/60ths	551e	24.2	26.5	22.0
25-Year Plan, Additional 1/60ths, All Service	551ee	25.1	27.5	22.9
20-Year Plan	552	28.1	31.1	25.8
20-Year Plan, Additional 1/60ths	553	29.0	31.7	26.4
20-Year Plan, Additional 1/60ths, All Service	553b	30.1	33.0	27.4
25-Year Plan — Law Enforcement Titles in Certain Towns/Counties	89-e, 89-g, 89-h, 89-i, 89-j, 89-k, 89-l, 89-m, 89-n, 89-o, 89-p, 89-q, 89-r, 89-s, 89-t, 89-ts, 89-vr, 89-sp, 89-x, 603r3, 604s4	21.1	20.7	17.2
	89-f		21.3	17.7
	89-w	22.3	24.8	20.7
25-Year Plan, Additional 1/60ths — Law Enforcement Titles in Certain Towns/Counties	89-sa	25.3	26.2	21.8
	89-v, 89-ss	22.4	22.6	18.9
20-Year Plan, Additional 1/60ths — Law Enforcement Titles in Certain Towns/Counties	603or, 604pr, 603qs, 604rs	27.5	29.1	24.2
20-Year Plan — Law Enforcement Titles in Certain Towns/Counties	WCI03, WCI04	27.9	31.1	25.8

Table 6: ERS Rate Comparison *continued*

Retirement Plan	Plan ID	Rates on Billing Date		Expected Long-Term
		2/1/2026	2/1/2027	
Tier 6				
Coordinated Plan (Article 14 & Article 15)	A14, A15	12.6%	13.6%	11.4%
Coordinated Plan (Article 14 & Article 15), State	A14, A15	12.7	13.7	11.5
Article 14 & 15, State, with 75% Disability	A14, A15	14.0	16.9	14.2
Unified Court Peace Officers	UCPO	13.2	15.6	12.9
Article 14 Correction Officers	A14CO	19.3	21.8	18.1
25-Year Plan	551	18.6	20.1	16.8
25-Year Plan, Additional 1/60ths	551e	20.4	22.4	18.7
25-Year Plan, Additional 1/60ths, All Service	551ee	21.2	23.3	19.4
20-Year Plan	552	24.3	27.1	22.5
20-Year Plan, Additional 1/60ths	553	25.5	28.0	23.3
20-Year Plan, Additional 1/60ths, All Service	553b	26.5	29.1	24.2
25-Year Plan — Law Enforcement Titles in Certain Towns/Counties	89-e, 89-g, 89-h, 89-i, 89-j, 89-k, 89-l, 89-m, 89-n, 89-o, 89-p, 89-q, 89-r, 89-s, 89-t, 89-ts, 89-vr, 89-sp, 89-x, 603r3, 604s4	17.2	16.5	13.8
	89-f		17.2	14.4
	89-w	18.5	20.8	17.3
25-Year Plan, Additional 1/60ths — Law Enforcement Titles in Certain Towns/Counties	89-sa	21.7	22.4	18.7
	89-v, 89-ss	18.8	18.8	15.7
20-Year Plan, Additional 1/60ths — Law Enforcement Titles in Certain Towns/Counties	603or, 604pr, 603qs, 604rs	24.4	26.0	21.6
20-Year Plan — Law Enforcement Titles in Certain Towns/Counties	WCI03, WCI04	24.5	27.7	23.0

Table 7: PFRS Rate Comparison

Retirement Plan	Plan ID	Rates on Billing Date		Expected Long-Term
		2/1/2026	2/1/2027	
Tier 1				
Basic Contributory Plan	371-a	16.6%	20.9%	15.1%
Non-Contributory Plan with Guaranteed Benefits	375-c, 375-e	27.4	30.5	21.9
Career Plan	375-g	30.4	33.0	23.7
New Career Plan	375-i, 375-j	31.5	34.0	24.3
New Career Plan, State	375-h	31.9	34.3	24.5
25-Year Non-Contributory Plan	384	32.0	35.4	25.3
25-Year Non-Contributory Plan, Additional 1/60ths	384-f	33.1	36.3	26.0
20-Year Non-Contributory Plan	384-d	37.7	41.4	29.6
20-Year Non-Contributory Plan, Additional 1/60ths	384-e	38.2	42.0	30.0
20-Year Non-Contributory Plan, Additional 1/60ths, Credit for Non-Member Service	384-ex	38.9	42.3	30.2
State Police	381-b	40.9	43.6	31.1
Regional Park Police, EnCon Officers, Forest Rangers, SUNY Police	383-a, 383-b	33.2	36.8	26.3
	383-c, 383-d	33.2	36.8	26.3
	383-f	0.0	34.8	24.9
Tier 2				
Basic Contributory Plan	371-a	13.9%	19.3%	14.0%
Non-Contributory Plan with Guaranteed Benefits	375-c, 375-e	21.8	26.8	19.2
Career Plan	375-g	24.1	29.0	20.8
New Career Plan	375-i, 375-j	24.8	29.7	21.3
New Career Plan with Improved Benefit at Age 55	375-ip, 375-jp	25.4	30.2	21.6
New Career Plan, State	375-h	25.1	30.0	21.5
25-Year Non-Contributory Plan	384	31.0	34.4	24.6
25-Year Non-Contributory Plan, Additional 1/60ths	384-f	32.7	36.1	25.8
20-Year Non-Contributory Plan	384-d	36.7	40.7	29.1
20-Year Non-Contributory Plan, Additional 1/60ths	384-e	37.9	41.3	29.5
20-Year Non-Contributory Plan, Additional 1/60ths, Credit for Non-Member Service	384-ex	38.6	42.1	30.1
State Police	381-b	40.7	43.5	31.0
Regional Park Police, EnCon Officers, Forest Rangers, SUNY Police	383-a, 383-b	31.8	36.3	26.0
	383-c, 383-d	32.4	36.3	26.0
	383-f	0.0	34.8	24.9
Tier 3				
Basic Plan	371-a	13.9%	19.3%	14.0%
Non-Contributory Plan with Guaranteed Benefits	375-c, 375-e	21.8	26.8	19.2
Career Plan	375-g	24.1	29.0	20.8
New Career Plan	375-i, 375-j	24.8	29.7	21.3
New Career Plan with Improved Benefit at Age 55	375-ip, 375-jp	25.4	30.2	21.6
New Career Plan, State	375-h	25.1	30.0	21.5
25-Year Plan	384	31.0	34.4	24.6
25-Year Plan, Additional 1/60ths	384-f	32.7	36.1	25.8
20-Year Plan	384-d	37.5	40.3	28.8
20-Year Plan, Additional 1/60ths	384-e	37.5	40.3	28.8
20-Year Plan, Additional 1/60ths, Credit for Non-Member Service	384-ex	37.5	40.3	28.8
State Police	381-b	37.5	40.3	28.8
Regional Park Police, EnCon Officers, Forest Rangers, SUNY Police	383-a, 383-b	31.8	36.3	26.0
	383-c, 383-d	32.4	36.3	26.0
	383-f	0.0	34.8	24.9
25-Year Plan, One-Year Final Average Salary option	384,1	37.5	40.3	28.8
25-Year Plan, Additional 1/60ths, One-Year Final Average Salary option	384-f1	37.5	40.3	28.8
Police and Fire Plan (Article 14)	A14PF	37.5	40.3	28.8

Table 7: PFRS Rate Comparison *continued*

Retirement Plan	Plan ID	Rates on Billing Date		Expected Long-Term
		2/1/2026	2/1/2027	
Tier 5 Non-Contributory				
25-Year Plan	384	29.6%	33.0%	23.6%
25-Year Plan, Additional 1/60ths	384-f	31.3	34.6	24.7
20-Year Plan	384-d	35.0	38.9	27.8
20-Year Plan, Additional 1/60ths	384-e	36.2	39.6	28.3
20-Year Plan, Additional 1/60ths, Credit for Non-Member Service	384-ex	36.9	40.3	28.8
Tier 5 Contributory				
Basic Plan	371-a	9.6%	14.6%	10.7%
Non-Contributory Plan with Guaranteed Benefits	375-c, 375-e	17.1	21.7	15.7
Career Plan	375-g	19.3	23.7	17.1
New Career Plan	375-i, 375-j	20.0	24.4	17.6
New Career Plan, State	375-h	20.3	24.7	17.8
25-Year Plan	384	25.9	29.1	20.9
25-Year Plan, Additional 1/60ths	384-f	27.2	30.4	21.8
20-Year Plan	384-d	31.6	35.3	25.3
20-Year Plan, Additional 1/60ths	384-e	32.1	35.7	25.6
20-Year Plan, Additional 1/60ths, Credit for Non-Member Service	384-ex	32.8	36.4	26.1
State Police	381-b	34.8	37.4	26.7
Regional Park Police, EnCon Officers, Forest Rangers, SUNY Police	383-a, 383-b	26.3	30.7	22.0
	383-c, 383-d	27.0	30.7	22.0
	383-e	0.0	28.3	20.2
Tier 6 Non-Contributory				
25-Year Plan	384	29.6%	32.9%	23.6%
25-Year Plan, Additional 1/60ths	384-f	31.2	34.5	24.7
20-Year Plan	384-d	35.0	38.9	27.8
20-Year Plan, Additional 1/60ths	384-e	36.1	39.5	28.2
20-Year Plan, Additional 1/60ths, Credit for Non-Member Service	384-ex	36.8	40.3	28.8
Tier 6 Contributory				
Basic Plan	371-a	6.1%	10.5%	7.8%
Non-Contributory Plan with Guaranteed Benefits	375-c, 375-e	13.8	17.0	12.4
Career Plan	375-g	16.1	18.9	13.7
New Career Plan	375-i, 375-j	16.8	19.5	14.1
New Career Plan, State	375-h	17.1	19.8	14.3
25-Year Plan	384	22.4	25.4	18.3
25-Year Plan, Additional 1/60ths	384-f	23.5	26.4	19.0
20-Year Plan	384-d	28.5	31.9	22.9
20-Year Plan, Additional 1/60ths	384-e	28.9	32.3	23.2
20-Year Plan, Additional 1/60ths, Credit for Non-Member Service	384-ex	29.5	33.0	23.6
State Police	381-b	31.0	33.4	23.9
Regional Park Police, EnCon Officers, Forest Rangers, SUNY Police	383-a, 383-b	22.6	26.7	19.2
	383-c, 383-d	23.3	26.7	19.2
	383-e	0.0	28.3	20.3

Section III: Employer Contributions

Table 8: Comparison of Estimated (2/1) Employer Contributions by Tier

2026 and 2027 estimated employer contributions by Tier.

Table 9: Comparison of Estimated (2/1) Employer Contributions by Major Group

Estimated contributions attributable to the year by Major Group.[1]

Actual 2026 and 2027 contributions may differ due to any remaining amortization payments or credits and reconciliation of previous years' bills.

Note: Contributions are calculated without recognizing any amounts eligible for amortization under Chapter 57 of the Laws of 2010 or Chapter 57 of the Laws of 2013.

[1] Major Group is the employer location type: State, County, City, Town, Village, Miscellaneous or School (ERS only).

Table 8: Comparison of Estimated (2/1) Employer Contributions by Tier

(in millions of dollars)

Fiscal Year Ending 2026							
ERS				PFRS			
Tier	Reported Salary	Contribution	Average Rate	Tier	Reported Salary	Contribution	Average Rate
1	$ 29.5	$ 7.5	25.4%	1	$ 0.1	$ 0.1	42.7%
2	30.3	7.0	23.1%	2	2,161.8	830.2	38.4%
3 & 4	15,124.7	3,050.1	20.2%	3	8.3	3.0	35.5%
5	1,695.0	291.5	17.2%	5	237.1	77.9	32.8%
6	16,882.3	2,237.4	13.3%	6	2,076.3	601.8	29.0%
Total	**$ 33,761.9**	**$ 5,593.6**	**16.6%**	**Total**	**$ 4,483.7**	**$ 1,512.9**	**33.7%**

Deficiency contributions for FY 2026 are estimated at $1.1 million.

Fiscal Year Ending 2027							
ERS				PFRS			
Tier	Projected Salary	Contribution	Average Rate	Tier	Projected Salary	Contribution	Average Rate
1	$ 22.1	$ 6.2	28.0%	1	$ 0.1	$ –	46.5%
2	22.7	5.9	26.1%	2	1,945.6	816.1	41.9%
3 & 4	14,519.8	3,197.0	22.0%	3	7.5	2.9	38.7%
5	1,728.9	330.0	19.1%	5	249.0	90.8	36.5%
6	20,258.8	2,904.7	14.3%	6	2,491.6	802.5	32.2%
Total	**$ 36,552.3**	**$ 6,443.9**	**17.6%**	**Total**	**$ 4,693.7**	**$ 1,712.3**	**36.5%**

Deficiency contributions for FY 2027 are estimated at $1.0 million.

Values may not sum to Total due to rounding.

Table 9: Comparison of Estimated (2/1) Employer Contributions by Major Group

(in millions of dollars)

Attributable to Fiscal Year 2026					
	Normal	Deficiency	Admin	GLIP	Total
ERS					
State	$ 2,139.2	$ –	$ 122.4	$ 49.1	$ 2,310.8
Counties	959.1	–	52.5	19.5	1,031.1
Cities	135.6	–	8.5	3.8	147.8
Towns	289.3	0.4	17.6	7.8	315.2
Villages	92.3	0.1	5.7	2.5	100.6
Miscellaneous	878.4	0.6	55.4	24.6	959.1
Schools	669.8	–	41.7	18.6	730.1
Total	**$ 5,163.8**	**$ 1.0**	**$ 303.9**	**$ 125.9**	**$ 5,594.6**
PFRS					
State	$ 289.3	$ –	$ 6.0	$ –	$ 295.4
Counties	316.9	–	6.6	–	323.6
Cities	428.6	–	9.1	–	437.7
Towns	157.5	–	3.4	–	160.8
Villages	124.5	–	2.7	–	127.3
Miscellaneous	164.6	–	3.5	–	168.1
Total	**$ 1,481.5**	**$ –**	**$ 31.4**	**$ –**	**$ 1,512.9**

Attributable to Fiscal Year 2027					
	Normal	Deficiency	Admin	GLIP	Total
ERS					
State	$ 2,442.7	$ –	$ 131.8	$ 91.2	$ 2,665.7
Counties	1,076.0	–	56.5	35.8	1,168.3
Cities	154.7	–	9.2	7.2	171.1
Towns	326.7	0.3	19.0	14.8	360.8
Villages	104.6	0.1	6.1	4.8	115.6
Miscellaneous	1,008.2	0.6	60.8	47.3	1,116.9
Schools	765.6	–	45.6	35.5	846.7
Total	**$ 5,878.5**	**$ 1.0**	**$ 329.0**	**$ 236.4**	**$ 6,444.9**
PFRS					
State	$ 324.2	$ –	$ 7.3	$ –	$ 331.5
Counties	351.0	–	7.8	–	358.7
Cities	488.7	–	10.9	–	499.6
Towns	179.7	–	4.0	–	183.7
Villages	143.0	–	3.3	–	146.3
Miscellaneous	188.3	–	4.3	–	192.5
Total	**$ 1,674.8**	**$ –**	**$ 37.5**	**$ –**	**$ 1,712.3**

Values may not sum to Total due to rounding.

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Section IV: Member Data

Table 10: Tier Distribution

Number, salary, and contributions of active members (members earning salary) at fiscal year end for the last two years.

Table 11: Active Members by Tier within Major Group

Number of active members and their salary by Tier within Major Group.[1]

Table 12-A: ERS Active Members

Number of active members and their salary in 5-year age and service groups for each Major Group by system.

Table 12-B: PFRS Active Members

Number of active members and their salary in 5-year age and service groups for each Major Group by system.

Table 13: Inactive Members

Number of inactive members and their average salary in 5-year age and service groups for each Major Group by system.

Note: Comparison of Average Salary between tables from different years may be distorted by unequal number of pay periods in each year.

[1] Major Group is the employer location type: State, County, City, Town, Village, Miscellaneous or School (ERS only)

Table 10: Tier Distribution

Comparison of 2024 and 2025

Count of Members Earning Salary at Fiscal Year End by Tier					
System	Tier	2024		2025	
		Number	Percent	Number	Percent
ERS	1	369	0.1%	319	0.1%
	2	414	0.1	331	0.1
	3 & 4	175,919	35.6	161,273	31.8
	5	22,237	4.5	21,372	4.2
	6	295,617	59.8	323,488	63.8
	Total	**494,556**	**100.0%**	**506,783**	**100.0%**
PFRS	1	1	0.0%	1	0.0%
	2	12,762	38.9	11,452	34.5
	3	78	0.2	58	0.2
	5	1,692	5.2	1,698	5.1
	6	18,315	55.8	19,945	60.2
	Total	**32,848**	**100.0%**	**33,154**	**100.0%**

Member Salary by Tier (millions of dollars)					
System	Tier	2024		2025	
		Salaries	Percent	Salaries	Percent
ERS	1	$ 30	0.1%	$ 27	0.1%
	2	32	0.1	27	0.1
	3 & 4	14,783	48.4	14,435	44.2
	5	1,614	5.3	1,667	5.1
	6	14,082	46.1	16,523	50.6
	Total	**$ 30,541**	**100.0%**	**$ 32,679**	**100.0%**
PFRS	1	$ 0	0.0%	$ 0	0.0%
	2	2,207	52.0	2,023	46.6
	3	10	0.2	8	0.2
	5	229	5.4	237	5.5
	6	1,802	42.4	2,071	47.7
	Total	**$ 4,248**	**100.0%**	**$ 4,340**	**100.0%**

Accumulated Employee Contributions (millions of dollars)					
System	Tiers	2024		2025	
		Contributions	Percent	Contributions	Percent
ERS	1 & 2	$ 2	0.0%	$ 2	0.0%
	3, 4, 5 & 6	9,737	100.0	10,374	100.0
	Total	**$ 9,739**	**100.0%**	**$ 10,376**	**100.0%**
PFRS	1 & 2	$ 75	13.4%	$ 76	10.7%
	3, 5 & 6	481	86.6	630	89.3
	Total	**$ 556**	**100.0%**	**$ 706**	**100.0%**

Values may not sum to Total due to rounding.

Table 11: Active Members by Tier within Major Group

4/1/2024 – 3/31/2025

ERS

Major Group	Tier 1		Tier 2		Tiers 3 & 4	
	Number	Total Salary	Number	Total Salary	Number	Total Salary
State	122	$ 13,088,226	111	$ 12,287,762	59,621	$ 6,200,766,594
Counties	36	3,671,986	49	4,545,721	28,214	2,613,474,129
Cities	13	900,674	10	665,470	4,491	372,603,420
Towns	35	1,913,965	34	1,278,806	11,223	872,206,633
Villages	14	789,744	13	691,286	3,395	272,200,073
Misc.	37	4,164,539	31	2,872,609	23,271	2,295,329,427
Schools	62	2,901,636	83	4,330,928	31,058	1,808,562,083
Total	**319**	**$ 27,430,770**	**331**	**$ 26,672,582**	**161,273**	**$ 14,435,142,359**

Major Group	Tier 5		Tier 6		Total	
	Number	Total Salary	Number	Total Salary	Number	Total Salary
State	6,486	$ 599,688,156	95,281	$ 6,246,658,509	161,621	$ 13,072,489,247
Counties	3,780	313,811,397	51,286	2,738,679,702	83,365	5,674,182,935
Cities	669	48,626,152	10,364	490,786,837	15,547	913,582,553
Towns	1,761	116,514,951	24,303	916,701,977	37,356	1,908,616,333
Villages	512	35,070,644	7,978	306,463,835	11,912	615,215,583
Misc.	3,542	326,306,705	53,009	3,355,547,563	79,890	5,984,220,842
Schools	4,622	226,929,308	81,267	2,468,004,943	117,092	4,510,728,898
Total	**21,372**	**$ 1,666,947,313**	**323,488**	**$ 16,522,843,366**	**506,783**	**$ 32,679,036,391**

PFRS

Major Group	Tier 1		Tier 2		Tier 3	
	Number	Total Salary	Number	Total Salary	Number	Total Salary
State	0	$ 0	2,228	$ 367,625,266	19	$ 2,507,555
Counties	0	0	2,005	493,866,187	9	1,803,167
Cities	0	0	3,774	560,741,656	17	2,519,580
Towns	1	128,808	1,334	211,160,304	8	765,069
Villages	0	0	1,064	163,321,142	4	657,965
Misc.	0	0	1,047	226,460,665	1	74,397
Total	**1**	**$ 128,808**	**11,452**	**$ 2,023,175,221**	**58**	**$ 8,327,734**

Major Group	Tier 5		Tier 6		Total	
	Number	Total Salary	Number	Total Salary	Number	Total Salary
State	181	$ 23,815,487	3,809	$ 435,700,479	6,237	$ 829,648,786
Counties	286	53,829,520	3,145	363,381,167	5,445	912,880,041
Cities	678	83,426,206	6,593	608,434,456	11,062	1,255,121,898
Towns	224	29,458,434	2,229	226,293,907	3,796	467,806,522
Villages	232	32,678,255	1,979	181,185,710	3,279	377,843,072
Misc.	97	13,640,164	2,190	256,149,585	3,335	496,324,811
Total	**1,698**	**$ 236,848,065**	**19,945**	**$ 2,071,145,304**	**33,154**	**$ 4,339,625,131**

Table 12-A: ERS Active Members

as of 3/31/2025

State

Years Service	Under 25		25 – 29		30 – 34		35 – 39	
	Number	Avg Salary	Number	Avg Salary	Number	Avg Salary	Number	Avg Salary
Under 5	6,764	$ 27,904	9,717	$ 47,054	8,714	$ 53,500	7,444	$ 58,186
5 – 9	26	64,807	1,577	69,392	6,815	75,759	7,295	79,407
10 – 14			4	88,116	1,052	81,342	4,697	88,359
15 – 19					4	91,061	1,271	92,683
20 – 24							10	91,594
25 – 29								
30 – 34								
35 – 39								
40 & Over								
Total	**6,790**	**$ 28,046**	**11,298**	**$ 50,187**	**16,585**	**$ 64,421**	**20,717**	**$ 74,632**

Nearest Age

Years Service	40 – 44		45 – 49		50 – 54		55 – 59	
	Number	Avg Salary	Number	Avg Salary	Number	Avg Salary	Number	Avg Salary
Under 5	5,794	$ 59,126	4,578	$ 60,036	3,622	$ 59,924	3,139	$ 60,178
5 – 9	5,296	81,528	3,723	82,125	3,045	80,795	2,768	80,135
10 – 14	4,301	91,282	3,043	92,566	2,486	91,409	2,208	89,447
15 – 19	5,307	100,743	4,867	103,379	3,851	100,307	3,535	98,572
20 – 24	1,094	104,490	3,599	109,714	3,740	109,829	3,380	104,167
25 – 29	12	91,061	783	109,263	2,642	116,722	2,950	114,002
30 – 34			10	81,750	705	112,547	1,806	117,226
35 – 39					35	96,827	575	107,257
40 & Over							15	89,642
Total	**21,804**	**$ 83,333**	**20,603**	**$ 89,630**	**20,126**	**$ 93,335**	**20,376**	**$ 94,218**

Nearest Age

Years Service	60 – 64		65 & Over		Total	
	Number	Avg Salary	Number	Avg Salary	Number	Avg Salary
Under 5	1,939	$ 59,755	905	$ 62,774	52,616	$ 52,101
5 – 9	2,109	77,050	1,240	83,336	33,894	79,007
10 – 14	1,758	90,346	1,043	95,974	20,592	90,273
15 – 19	2,639	95,815	1,599	99,217	23,073	99,779
20 – 24	2,345	103,013	1,162	108,596	15,330	107,024
25 – 29	1,802	112,207	758	116,076	8,947	114,174
30 – 34	1,091	117,303	652	121,867	4,264	117,099
35 – 39	851	116,708	521	120,452	1,982	114,599
40 & Over	241	100,913	667	116,768	923	112,187
Total	**14,775**	**$ 93,768**	**8,547**	**$ 99,821**	**161,621**	**$ 80,884**

Table 12-A: ERS Active Members *continued*

as of 3/31/2025

Counties

Years Service	Nearest Age							
	Under 25		25 – 29		30 – 34		35 – 39	
	Number	Avg Salary	Number	Avg Salary	Number	Avg Salary	Number	Avg Salary
Under 5	5,648	$ 24,059	6,686	$ 45,539	5,167	$ 48,036	3,847	$ 46,959
5 – 9	24	56,496	879	70,796	3,121	75,207	2,859	75,107
10 – 14			3	87,575	524	86,040	1,917	92,006
15 – 19					3	79,831	628	96,170
20 – 24							10	104,963
25 – 29								
30 – 34								
35 – 39								
40 & Over								
Total	**5,672**	**$ 24,166**	**7,568**	**$ 48,489**	**8,815**	**$ 59,926**	**9,261**	**$ 68,373**

Years Service	Nearest Age							
	40 – 44		45 – 49		50 – 54		55 – 59	
	Number	Avg Salary	Number	Avg Salary	Number	Avg Salary	Number	Avg Salary
Under 5	3,068	$ 46,761	2,616	$ 44,830	2,199	$ 42,925	2,106	$ 41,935
5 – 9	2,080	72,097	1,621	68,634	1,393	65,714	1,351	62,783
10 – 14	1,738	89,077	1,255	83,852	1,117	77,323	1,173	74,561
15 – 19	2,247	101,078	1,922	96,251	1,640	90,706	1,511	83,093
20 – 24	537	98,988	1,810	103,345	1,848	100,499	1,586	93,631
25 – 29	9	86,467	391	105,482	1,511	108,143	1,510	100,439
30 – 34			8	97,869	372	103,234	836	109,903
35 – 39					9	112,286	301	103,300
40 & Over							2	66,578
Total	**9,679**	**$ 75,348**	**9,623**	**$ 77,714**	**10,089**	**$ 80,246**	**10,376**	**$ 78,009**

Years Service	Nearest Age					
	60 – 64		65 & Over		Total	
	Number	Avg Salary	Number	Avg Salary	Number	Avg Salary
Under 5	1,395	$ 40,991	848	$ 35,678	33,580	$ 41,689
5 – 9	1,149	62,479	742	56,346	15,219	69,926
10 – 14	969	69,957	572	67,854	9,268	82,240
15 – 19	1,296	83,106	753	81,426	10,000	91,608
20 – 24	1,166	88,079	628	90,993	7,585	96,945
25 – 29	822	92,960	374	89,763	4,617	101,164
30 – 34	445	106,181	222	101,671	1,883	106,684
35 – 39	399	108,223	211	107,029	920	106,378
40 & Over	104	90,485	187	112,632	293	104,456
Total	**7,745**	**$ 75,329**	**4,537**	**$ 72,542**	**83,365**	**$ 68,064**

Table 12-A: ERS Active Members *continued*

as of 3/31/2025

Cities

Years Service	Nearest Age							
	Under 25		25 – 29		30 – 34		35 – 39	
	Number	Avg Salary	Number	Avg Salary	Number	Avg Salary	Number	Avg Salary
Under 5	1,820	$ 13,684	1,005	$ 40,917	883	$ 43,907	815	$ 46,561
5 – 9	7	51,769	170	65,419	445	65,619	504	69,108
10 – 14			2	78,077	103	72,959	307	76,422
15 – 19					2	73,898	121	82,056
20 – 24								
25 – 29								
30 – 34								
35 – 39								
40 & Over								
Total	**1,827**	**$ 13,830**	**1,177**	**$ 44,519**	**1,433**	**$ 52,780**	**1,747**	**$ 60,772**

Years Service	Nearest Age							
	40 – 44		45 – 49		50 – 54		55 – 59	
	Number	Avg Salary	Number	Avg Salary	Number	Avg Salary	Number	Avg Salary
Under 5	635	$ 44,274	500	$ 46,172	464	$ 41,720	369	$ 44,323
5 – 9	430	70,748	318	69,298	265	70,600	246	66,267
10 – 14	264	79,416	261	77,941	233	73,124	200	73,011
15 – 19	309	87,040	267	82,025	225	77,712	261	77,550
20 – 24	96	85,853	270	89,727	259	85,566	251	84,651
25 – 29	2	61,240	90	93,126	253	90,009	275	93,838
30 – 34			2	81,355	82	94,342	126	91,276
35 – 39					4	102,521	58	114,731
40 & Over							1	90,275
Total	**1,736**	**$ 66,107**	**1,708**	**$ 70,337**	**1,785**	**$ 70,403**	**1,787**	**$ 74,313**

Years Service	Nearest Age					
	60 – 64		65 & Over		Total	
	Number	Avg Salary	Number	Avg Salary	Number	Avg Salary
Under 5	291	$ 40,404	226	$ 29,359	7,008	$ 35,395
5 – 9	220	62,481	145	55,186	2,750	67,175
10 – 14	175	75,403	129	65,519	1,674	75,107
15 – 19	198	77,463	134	74,313	1,517	80,352
20 – 24	205	79,790	104	85,248	1,185	85,316
25 – 29	172	92,941	80	90,272	872	92,075
30 – 34	78	92,538	40	93,016	328	92,494
35 – 39	64	103,330	39	92,976	165	104,871
40 & Over	11	84,648	36	86,839	48	86,409
Total	**1,414**	**$ 71,529**	**933**	**$ 63,888**	**15,547**	**$ 58,763**

Table 12-A: ERS Active Members *continued*

as of 3/31/2025

Towns

Years Service	Under 25 Number	Under 25 Avg Salary	25 – 29 Number	25 – 29 Avg Salary	30 – 34 Number	30 – 34 Avg Salary	35 – 39 Number	35 – 39 Avg Salary
Under 5	6,517	$ 11,377	2,270	$ 35,267	1,522	$ 39,555	1,348	$ 38,064
5 – 9	23	63,045	514	64,550	977	66,252	830	68,446
10 – 14			4	75,967	341	74,272	599	77,506
15 – 19					10	83,359	343	82,776
20 – 24							17	101,573
25 – 29								
30 – 34								
35 – 39								
40 & Over								
Total	**6,540**	**$ 11,559**	**2,788**	**$ 40,724**	**2,850**	**$ 53,014**	**3,137**	**$ 58,867**

Years Service	40 – 44 Number	40 – 44 Avg Salary	45 – 49 Number	45 – 49 Avg Salary	50 – 54 Number	50 – 54 Avg Salary	55 – 59 Number	55 – 59 Avg Salary
Under 5	1,298	$ 36,170	1,130	$ 35,069	1,113	$ 34,571	1,260	$ 33,841
5 – 9	654	64,367	572	63,474	593	59,561	673	59,175
10 – 14	466	74,093	413	71,316	421	69,346	576	68,048
15 – 19	586	85,868	487	81,562	487	76,413	612	75,568
20 – 24	329	90,382	578	89,383	571	88,130	547	83,108
25 – 29	11	111,529	240	96,980	489	93,183	497	91,335
30 – 34			5	118,767	230	99,620	266	97,035
35 – 39					13	98,159	165	110,320
40 & Over							4	109,752
Total	**3,344**	**$ 61,260**	**3,425**	**$ 64,421**	**3,917**	**$ 66,449**	**4,600**	**$ 65,916**

Years Service	60 – 64 Number	60 – 64 Avg Salary	65 & Over Number	65 & Over Avg Salary	Total Number	Total Avg Salary
Under 5	941	$ 28,641	939	$ 19,458	18,338	$ 26,101
5 – 9	530	54,210	498	45,451	5,864	61,576
10 – 14	464	64,977	420	62,601	3,704	70,429
15 – 19	591	76,786	415	71,333	3,531	78,649
20 – 24	477	82,131	339	76,722	2,858	85,407
25 – 29	372	89,907	210	79,588	1,819	91,051
30 – 34	168	91,839	114	87,483	783	95,427
35 – 39	121	94,957	76	83,381	375	99,482
40 & Over	25	97,520	55	103,769	84	102,194
Total	**3,689**	**$ 63,213**	**3,066**	**$ 52,688**	**37,356**	**$ 51,093**

Table 12-A: ERS Active Members *continued*

as of 3/31/2025

Villages

Years Service	Nearest Age							
	Under 25		25 – 29		30 – 34		35 – 39	
	Number	Avg Salary	Number	Avg Salary	Number	Avg Salary	Number	Avg Salary
Under 5	2,033	$ 11,802	723	$ 36,067	559	$ 37,142	484	$ 38,384
5 – 9	8	79,702	149	68,757	334	71,810	263	70,558
10 – 14			5	83,912	95	74,670	172	82,318
15 – 19					1	95,851	109	89,867
20 – 24							4	102,039
25 – 29								
30 – 34								
35 – 39								
40 & Over								
Total	**2,041**	**$ 12,068**	**877**	**$ 41,894**	**989**	**$ 52,514**	**1,032**	**$ 59,590**

Years Service	Nearest Age							
	40 – 44		45 – 49		50 – 54		55 – 59	
	Number	Avg Salary	Number	Avg Salary	Number	Avg Salary	Number	Avg Salary
Under 5	431	$ 35,499	423	$ 35,016	372	$ 33,865	384	$ 29,287
5 – 9	198	67,091	216	69,565	177	61,270	220	60,850
10 – 14	158	80,521	117	75,018	117	69,777	192	69,059
15 – 19	200	86,180	118	84,746	146	78,170	173	80,967
20 – 24	107	93,438	137	89,539	163	87,073	189	87,611
25 – 29	2	78,737	76	96,559	169	96,118	157	97,563
30 – 34			1	79,101	77	100,322	82	110,137
35 – 39					4	127,177	50	101,143
40 & Over							1	106,575
Total	**1,096**	**$ 62,680**	**1,088**	**$ 62,775**	**1,225**	**$ 66,686**	**1,448**	**$ 67,659**

Years Service	Nearest Age					
	60 – 64		65 & Over		Total	
	Number	Avg Salary	Number	Avg Salary	Number	Avg Salary
Under 5	321	$ 25,856	295	$ 19,791	6,025	$ 26,142
5 – 9	186	55,888	148	38,779	1,899	64,297
10 – 14	152	62,022	111	52,982	1,119	71,406
15 – 19	173	77,043	123	75,062	1,043	81,600
20 – 24	146	87,325	90	75,685	836	87,303
25 – 29	105	92,850	50	90,399	559	95,396
30 – 34	55	96,550	37	92,434	252	101,450
35 – 39	55	111,111	18	98,261	127	105,871
40 & Over	16	109,603	35	97,611	52	101,473
Total	**1,209**	**$ 63,792**	**907**	**$ 51,409**	**11,912**	**$ 51,647**

Table 12-A: ERS Active Members *continued*

as of 3/31/2025

Miscellaneous

Years Service	Nearest Age							
	Under 25		25 – 29		30 – 34		35 – 39	
	Number	Avg Salary	Number	Avg Salary	Number	Avg Salary	Number	Avg Salary
Under 5	4,869	$ 26,177	6,992	$ 53,671	5,811	$ 57,788	4,457	$ 59,594
5 – 9	11	60,036	833	79,225	2,857	84,330	2,872	83,212
10 – 14			4	76,973	407	91,768	1,618	98,586
15 – 19					7	85,114	451	97,228
20 – 24							6	73,899
25 – 29								
30 – 34								
35 – 39								
40 & Over								
Total	**4,880**	**$ 26,253**	**7,829**	**$ 56,402**	**9,082**	**$ 67,681**	**9,404**	**$ 75,330**

Years Service	Nearest Age							
	40 – 44		45 – 49		50 – 54		55 – 59	
	Number	Avg Salary	Number	Avg Salary	Number	Avg Salary	Number	Avg Salary
Under 5	3,397	$ 58,934	2,770	$ 57,247	2,333	$ 56,148	2,088	$ 52,777
5 – 9	2,087	86,312	1,769	84,182	1,656	77,266	1,512	75,115
10 – 14	1,492	97,595	1,194	98,687	1,150	95,501	1,200	86,849
15 – 19	1,492	102,736	1,416	103,284	1,356	101,643	1,469	94,743
20 – 24	409	99,413	1,302	105,663	1,281	105,687	1,285	101,699
25 – 29	10	102,508	341	102,315	904	108,010	1,075	107,951
30 – 34			9	110,269	363	112,087	711	120,100
35 – 39					17	131,619	306	113,174
40 & Over							4	125,297
Total	**8,887**	**$ 81,120**	**8,801**	**$ 84,653**	**9,060**	**$ 86,374**	**9,650**	**$ 86,469**

Years Service	Nearest Age					
	60 – 64		65 & Over		Total	
	Number	Avg Salary	Number	Avg Salary	Number	Avg Salary
Under 5	1,372	$ 51,230	751	$ 39,312	34,840	$ 51,777
5 – 9	1,206	72,394	665	63,590	15,468	80,601
10 – 14	1,016	81,184	604	78,373	8,685	92,628
15 – 19	1,292	89,344	824	86,351	8,307	97,215
20 – 24	1,144	97,160	686	88,808	6,113	100,903
25 – 29	809	107,218	423	97,481	3,562	106,001
30 – 34	481	111,170	245	108,462	1,809	114,492
35 – 39	306	107,077	213	98,894	842	107,718
40 & Over	69	99,507	191	114,915	264	111,045
Total	**7,695**	**$ 84,016**	**4,602**	**$ 78,671**	**79,890**	**$ 74,906**

Table 12-A: ERS Active Members *continued*

as of 3/31/2025

Schools

Years Service	Nearest Age							
	Under 25		25 – 29		30 – 34		35 – 39	
	Number	Avg Salary	Number	Avg Salary	Number	Avg Salary	Number	Avg Salary
Under 5	8,345	$ 10,703	5,956	$ 24,185	5,695	$ 26,432	6,702	$ 25,522
5 – 9	26	42,868	682	47,493	1,719	48,216	2,066	49,004
10 – 14			10	67,380	329	59,245	841	60,627
15 – 19					10	75,413	327	68,091
20 – 24							18	91,684
25 – 29								
30 – 34								
35 – 39								
40 & Over								
Total	**8,371**	**$ 10,803**	**6,648**	**$ 26,641**	**7,753**	**$ 32,718**	**9,954**	**$ 34,880**

Years Service	Nearest Age							
	40 – 44		45 – 49		50 – 54		55 – 59	
	Number	Avg Salary	Number	Avg Salary	Number	Avg Salary	Number	Avg Salary
Under 5	6,682	$ 24,765	6,110	$ 25,694	5,384	$ 26,410	5,093	$ 26,903
5 – 9	2,433	46,050	2,854	43,903	3,439	42,183	3,689	41,090
10 – 14	1,022	57,654	1,236	54,935	1,860	49,213	2,748	47,819
15 – 19	842	66,374	1,066	65,434	1,547	59,520	2,730	55,181
20 – 24	356	75,431	784	76,051	1,126	67,453	1,932	61,847
25 – 29	7	80,281	263	80,768	707	79,656	1,203	72,142
30 – 34			7	82,484	222	84,891	470	80,691
35 – 39					16	94,044	184	87,316
40 & Over							12	89,807
Total	**11,342**	**$ 37,008**	**12,320**	**$ 40,697**	**14,301**	**$ 43,598**	**18,061**	**$ 46,066**

Years Service	Nearest Age					
	60 – 64		65 & Over		Total	
	Number	Avg Salary	Number	Avg Salary	Number	Avg Salary
Under 5	3,681	$ 25,860	2,722	$ 20,787	56,370	$ 23,211
5 – 9	2,900	39,284	1,905	34,286	21,713	42,871
10 – 14	2,388	46,083	1,568	40,810	12,002	49,571
15 – 19	2,953	53,782	1,861	48,570	11,336	56,509
20 – 24	2,616	57,748	1,685	54,770	8,517	61,867
25 – 29	1,466	64,823	1,071	60,173	4,717	68,769
30 – 34	451	72,343	408	61,821	1,558	73,940
35 – 39	244	82,888	231	66,852	675	78,872
40 & Over	69	85,378	123	74,957	204	79,355
Total	**16,768**	**$ 46,685**	**11,574**	**$ 41,722**	**117,092**	**$ 38,523**

Table 12-A: ERS Active Members *continued*

as of 3/31/2025

Total

Years Service	Under 25		25 – 29		30 – 34		35 – 39	
	Number	Avg Salary	Number	Avg Salary	Number	Avg Salary	Number	Avg Salary
Under 5	35,996	$ 18,454	33,349	$ 42,828	28,351	$ 46,576	25,097	$ 46,152
5 – 9	125	58,127	4,804	67,566	16,268	73,318	16,689	74,566
10 – 14			32	77,389	2,851	79,773	10,151	87,277
15 – 19					37	81,916	3,250	89,978
20 – 24							65	95,295
25 – 29								
30 – 34								
35 – 39								
40 & Over								
Total	**36,121**	**$ 18,591**	**38,185**	**$ 45,969**	**47,507**	**$ 57,753**	**55,252**	**$ 64,926**

Years Service	40 – 44		45 – 49		50 – 54		55 – 59	
	Number	Avg Salary	Number	Avg Salary	Number	Avg Salary	Number	Avg Salary
Under 5	21,305	$ 44,219	18,127	$ 43,317	15,487	$ 42,297	14,439	$ 41,185
5 – 9	13,178	72,826	11,073	69,050	10,568	63,915	10,459	61,316
10 – 14	9,441	86,873	7,519	83,949	7,384	77,109	8,297	70,826
15 – 19	10,983	97,003	10,143	96,201	9,252	89,824	10,291	82,045
20 – 24	2,928	96,638	8,480	102,272	8,988	99,521	9,170	90,951
25 – 29	53	93,675	2,184	101,613	6,675	106,415	7,667	101,385
30 – 34			42	95,379	2,051	105,146	4,297	110,134
35 – 39					98	105,475	1,639	105,783
40 & Over							39	94,680
Total	**57,888**	**$ 70,399**	**57,568**	**$ 73,825**	**60,503**	**$ 75,397**	**66,298**	**$ 74,355**

Years Service	60 – 64		65 & Over		Total	
	Number	Avg Salary	Number	Avg Salary	Number	Avg Salary
Under 5	9,940	$ 38,786	6,686	$ 30,499	208,777	$ 38,978
5 – 9	8,300	58,842	5,343	54,113	96,807	68,049
10 – 14	6,922	68,177	4,447	65,407	57,044	78,659
15 – 19	9,142	77,539	5,709	75,372	58,807	87,594
20 – 24	8,099	83,315	4,694	80,577	42,424	92,823
25 – 29	5,548	93,648	2,966	86,208	25,093	99,222
30 – 34	2,769	104,473	1,718	99,498	10,877	106,016
35 – 39	2,040	107,698	1,309	102,046	5,086	105,583
40 & Over	535	96,468	1,294	110,019	1,868	105,818
Total	**53,295**	**$ 71,482**	**34,166**	**$ 67,172**	**506,783**	**$ 64,483**

Table 12-B: PFRS Active Members

as of 3/31/2025

State

Years Service	Nearest Age							
	Under 25		25 – 29		30 – 34		35 – 39	
	Number	Avg Salary	Number	Avg Salary	Number	Avg Salary	Number	Avg Salary
Under 5	327	$ 74,470	740	$ 94,052	486	$ 96,315	131	$ 92,406
5 – 9			147	126,747	654	128,872	443	130,357
10 – 14					156	139,688	483	139,591
15 – 19							81	147,042
20 – 24								2,215
25 – 29								
30 – 34								
35 – 39								
40 & Over								
Total	**327**	**$ 74,470**	**887**	**$ 99,470**	**1,296**	**$ 117,965**	**1,138**	**$ 131,097**

Years Service	Nearest Age							
	40 – 44		45 – 49		50 – 54		55 – 59	
	Number	Avg Salary	Number	Avg Salary	Number	Avg Salary	Number	Avg Salary
Under 5	16	$ 85,252	6	$ 83,044				
5 – 9	88	124,629	5	134,833	1	$ 117,178	1	$ 139,425
10 – 14	309	141,520	83	141,499	10	120,996	2	132,929
15 – 19	406	156,214	231	160,646	78	158,715	13	122,747
20 – 24	122	162,411	488	173,085	240	166,254	44	157,006
25 – 29			87	179,004	178	177,074	64	173,207
30 – 34			1	50,803	27	182,904	46	184,173
35 – 39							10	192,337
40 & Over								
Total	**941**	**$ 148,032**	**901**	**$ 166,610**	**534**	**$ 168,662**	**180**	**$ 168,832**

Years Service	Nearest Age					
	60 – 64		65 & Over		Total	
	Number	Avg Salary	Number	Avg Salary	Number	Avg Salary
Under 5					1,706	$ 90,695
5 – 9					1,339	128,872
10 – 14					1,043	140,138
15 – 19	2	$ 97,532	2	$ 148,745	813	156,102
20 – 24	7	118,092			901	168,610
25 – 29	3	125,426			332	176,368
30 – 34	10	173,931			84	180,958
35 – 39	8	187,654			18	190,256
40 & Over	1	191,225			1	191,225
Total	**31**	**$ 155,799**	**2**	**$ 148,745**	**6,237**	**$ 133,020**

Table 12-B: PFRS Active Members *continued*

as of 3/31/2025

Counties

Years Service	Under 25 Number	Under 25 Avg Salary	25 – 29 Number	25 – 29 Avg Salary	30 – 34 Number	30 – 34 Avg Salary	35 – 39 Number	35 – 39 Avg Salary
Under 5	54	$ 23,023	588	$ 69,256	489	$ 74,772	199	$ 80,686
5 – 9			82	113,952	714	135,920	397	149,476
10 – 14					128	144,745	372	175,353
15 – 19					2	107,724	53	200,175
20 – 24							1	91,309
25 – 29								
30 – 34								
35 – 39								
40 & Over								
Total	**54**	**$ 23,023**	**670**	**$ 74,726**	**1,333**	**$ 114,293**	**1,022**	**$ 148,073**

Years Service	40 – 44 Number	40 – 44 Avg Salary	45 – 49 Number	45 – 49 Avg Salary	50 – 54 Number	50 – 54 Avg Salary	55 – 59 Number	55 – 59 Avg Salary
Under 5	31	$ 88,513	1	$ 25,311				$ 33,427
5 – 9	120	157,487	26	158,838	1	$ 185,312		
10 – 14	207	192,833	83	208,618	16	218,681		
15 – 19	236	225,397	157	230,059	104	233,381	39	224,720
20 – 24	91	244,629	243	250,479	164	242,376	67	240,162
25 – 29			71	259,111	222	259,146	87	261,802
30 – 34					65	282,534	158	287,604
35 – 39					1	251,862	22	288,234
40 & Over								
Total	**685**	**$ 200,020**	**581**	**$ 235,547**	**573**	**$ 251,052**	**373**	**$ 266,616**

Years Service	60 – 64 Number	60 – 64 Avg Salary	65 & Over Number	65 & Over Avg Salary	Total Number	Total Avg Salary
Under 5					1,362	$ 71,504
5 – 9					1,340	141,005
10 – 14					806	179,267
15 – 19	2	$ 199,336			593	225,248
20 – 24	5	236,270			571	245,605
25 – 29	11	238,075	2	$ 277,164	393	259,230
30 – 34	49	260,511	3	243,640	275	281,099
35 – 39	51	277,944	9	258,618	83	278,262
40 & Over	13	277,942	9	261,699	22	271,297
Total	**131**	**$ 265,284**	**23**	**$ 259,483**	**5,445**	**$ 167,655**

Table 12-B: PFRS Active Members *continued*

as of 3/31/2025

Cities

Years Service	Nearest Age: Under 25		25 – 29		30 – 34		35 – 39	
	Number	Avg Salary	Number	Avg Salary	Number	Avg Salary	Number	Avg Salary
Under 5	485	$ 48,702	1,187	$ 70,431	898	$ 75,272	496	$ 74,341
5 – 9	2	109,147	297	107,389	991	110,815	692	111,572
10 – 14			1	118,187	203	119,711	799	124,797
15 – 19					5	109,123	292	138,350
20 – 24							1	61,971
25 – 29								
30 – 34								
35 – 39								
40 & Over								
Total	**487**	**$ 48,950**	**1,485**	**$ 77,855**	**2,097**	**$ 96,452**	**2,280**	**$ 111,515**

Years Service	Nearest Age: 40 – 44		45 – 49		50 – 54		55 – 59	
	Number	Avg Salary	Number	Avg Salary	Number	Avg Salary	Number	Avg Salary
Under 5	101	$ 71,757	24	$ 54,382	9	$ 52,102	6	$ 46,738
5 – 9	324	106,025	79	101,712	21	100,998	1	77,418
10 – 14	473	126,198	192	123,460	41	112,157	23	109,581
15 – 19	883	140,924	436	138,724	270	139,738	73	127,143
20 – 24	135	148,128	367	156,583	240	151,654	126	161,104
25 – 29			44	170,211	234	171,523	162	167,484
30 – 34					40	198,702	161	169,051
35 – 39							36	169,264
40 & Over								
Total	**1,916**	**$ 128,249**	**1,142**	**$ 138,777**	**855**	**$ 151,344**	**588**	**$ 157,996**

Years Service	Nearest Age: 60 – 64		65 & Over		Total	
	Number	Avg Salary	Number	Avg Salary	Number	Avg Salary
Under 5					3,206	$ 68,931
5 – 9	1	$ 78,665	1	$ 88,992	2,409	109,544
10 – 14					1,732	123,930
15 – 19	11	114,824			1,970	139,156
20 – 24	14	147,184			883	154,339
25 – 29	48	141,707	2	176,517	490	167,169
30 – 34	54	159,069	4	182,194	259	171,752
35 – 39	53	163,475	9	149,926	98	164,357
40 & Over	4	177,088	11	178,265	15	177,952
Total	**185**	**$ 152,251**	**27**	**$ 165,965**	**11,062**	**$ 113,462**

Table 12-B: PFRS Active Members *continued*

as of 3/31/2025

Towns

Years Service	Nearest Age							
	Under 25		25 – 29		30 – 34		35 – 39	
	Number	Avg Salary	Number	Avg Salary	Number	Avg Salary	Number	Avg Salary
Under 5	139	$ 47,112	481	$ 80,276	288	$ 79,554	142	$ 75,162
5 – 9			76	112,583	422	126,067	236	128,174
10 – 14			2	91,004	80	141,096	293	142,645
15 – 19					1	114,890	83	147,052
20 – 24							1	44,082
25 – 29								
30 – 34								
35 – 39								
40 & Over								
Total	**139**	**$ 47,112**	**559**	**$ 84,706**	**791**	**$ 110,638**	**755**	**$ 125,784**

Years Service	Nearest Age							
	40 – 44		45 – 49		50 – 54		55 – 59	
	Number	Avg Salary	Number	Avg Salary	Number	Avg Salary	Number	Avg Salary
Under 5	34	$ 51,160	26	$ 21,630	15	$ 7,837	10	$ 5,863
5 – 9	79	126,709	7	82,906	7	25,666	8	31,336
10 – 14	117	140,674	46	137,874	10	121,004	13	45,161
15 – 19	305	151,213	147	149,531	79	147,212	14	145,190
20 – 24	60	181,093	137	170,935	89	164,687	34	165,407
25 – 29			26	208,206	87	189,893	55	190,018
30 – 34					15	193,752	47	211,763
35 – 39							14	232,326
40 & Over								
Total	**595**	**$ 143,183**	**389**	**$ 149,865**	**302**	**$ 156,361**	**195**	**$ 165,176**

Years Service	Nearest Age					
	60 – 64		65 & Over		Total	
	Number	Avg Salary	Number	Avg Salary	Number	Avg Salary
Under 5	7	$ 9,774	3	$ 9,836	1,145	$ 71,023
5 – 9	4	6,066	5	10,682	844	122,161
10 – 14	4	29,368	2	54,333	567	137,723
15 – 19	1	103,684	1	81,801	631	149,396
20 – 24	3	155,439			324	169,985
25 – 29	9	187,848			177	192,518
30 – 34	14	169,592			76	200,440
35 – 39	14	192,530	2	192,071	30	211,071
40 & Over	1	177,642	1	128,808	2	153,225
Total	**57**	**$ 135,406**	**14**	**$ 56,167**	**3,796**	**$ 123,237**

Table 12-B: PFRS Active Members *continued*

as of 3/31/2025

Villages

Years Service	Nearest Age							
	Under 25		25 – 29		30 – 34		35 – 39	
	Number	Avg Salary	Number	Avg Salary	Number	Avg Salary	Number	Avg Salary
Under 5	114	$ 46,267	388	$ 67,882	293	$ 61,672	168	$ 65,593
5 – 9			62	100,582	289	128,240	187	120,926
10 – 14					69	149,537	253	147,329
15 – 19							65	175,473
20 – 24							1	87,868
25 – 29								
30 – 34								
35 – 39								
40 & Over								
Total	**114**	**$ 46,267**	**450**	**$ 72,387**	**651**	**$ 100,536**	**674**	**$ 122,256**

Years Service	Nearest Age							
	40 – 44		45 – 49		50 – 54		55 – 59	
	Number	Avg Salary	Number	Avg Salary	Number	Avg Salary	Number	Avg Salary
Under 5	68	$ 35,037	38	$ 19,219	28	$ 7,620	27	$ 12,316
5 – 9	87	117,645	34	89,818	26	23,766	13	16,206
10 – 14	148	140,730	52	146,836	19	80,454	6	36,310
15 – 19	194	159,297	95	150,772	61	151,057	23	129,003
20 – 24	59	186,992	79	187,726	54	165,276	27	173,148
25 – 29			23	227,099	64	213,409	37	223,018
30 – 34					12	227,919	29	225,736
35 – 39							10	230,176
40 & Over								
Total	**556**	**$ 135,579**	**321**	**$ 142,668**	**264**	**$ 139,744**	**172**	**$ 148,273**

Years Service	Nearest Age					
	60 – 64		65 & Over		Total	
	Number	Avg Salary	Number	Avg Salary	Number	Avg Salary
Under 5	12	$ 10,522	6	$ 4,338	1,142	$ 56,491
5 – 9	8	10,097			706	113,468
10 – 14	4	50,539	1	240	552	141,313
15 – 19	2	21,252	3	35,773	443	155,675
20 – 24	2	85,409	1	21,114	223	178,218
25 – 29	3	224,970			127	218,961
30 – 34	7	211,576			48	224,217
35 – 39	22	202,556	3	138,650	35	204,970
40 & Over	2	237,826	1	290,000	3	255,217
Total	**62**	**$ 124,360**	**15**	**$ 57,377**	**3,279**	**$ 115,231**

Table 12-B: PFRS Active Members *continued*

as of 3/31/2025

Miscellaneous

Years Service	Nearest Age							
	Under 25		25 – 29		30 – 34		35 – 39	
	Number	Avg Salary	Number	Avg Salary	Number	Avg Salary	Number	Avg Salary
Under 5	84	$ 50,111	324	$ 68,567	263	$ 64,886	100	$ 77,535
5 – 9			93	115,552	397	136,003	284	140,737
10 – 14					71	167,649	254	161,206
15 – 19							68	196,606
20 – 24								
25 – 29								
30 – 34								
35 – 39								
40 & Over								
Total	**84**	**$ 50,111**	**417**	**$ 79,046**	**731**	**$ 113,490**	**706**	**$ 144,530**

Years Service	Nearest Age							
	40 – 44		45 – 49		50 – 54		55 – 59	
	Number	Avg Salary	Number	Avg Salary	Number	Avg Salary	Number	Avg Salary
Under 5	26	$ 69,440	18	$ 50,716	10	$ 62,613	1	$ 52,662
5 – 9	83	143,138	9	126,280	4	69,372	3	156,859
10 – 14	212	171,142	55	158,937	11	129,417	2	127,306
15 – 19	219	202,253	183	225,784	68	208,515	14	124,613
20 – 24	25	200,686	82	214,785	97	243,984	42	198,674
25 – 29			37	249,942	84	260,036	33	204,431
30 – 34					9	247,768	21	252,762
35 – 39							6	186,120
40 & Over								
Total	**565**	**$ 175,714**	**384**	**$ 205,650**	**283**	**$ 227,016**	**122**	**$ 197,030**

Years Service	Nearest Age					
	60 – 64		65 & Over		Total	
	Number	Avg Salary	Number	Avg Salary	Number	Avg Salary
Under 5	1	$ 15,375			827	$ 66,090
5 – 9					873	135,709
10 – 14	2	238,609	1	$ 250,000	608	164,932
15 – 19	4	132,180			556	207,614
20 – 24	9	148,951	1	244,890	256	219,632
25 – 29	7	151,207	2	165,557	163	240,655
30 – 34	11	206,711			41	239,310
35 – 39	1	120,523			7	176,749
40 & Over	1	332,921	3	216,147	4	245,340
Total	**36**	**$ 170,766**	**7**	**$ 210,635**	**3,335**	**$ 148,823**

Table 12-B: PFRS Active Members *continued*

as of 3/31/2025

Total

Years Service	Nearest Age							
	Under 25		25 – 29		30 – 34		35 – 39	
	Number	Avg Salary	Number	Avg Salary	Number	Avg Salary	Number	Avg Salary
Under 5	1,203	$ 54,237	3,708	$ 75,806	2,717	$ 76,928	1,236	$ 76,441
5 – 9	2	109,147	757	112,826	3,467	125,584	2,239	128,240
10 – 14			3	100,065	707	138,796	2,454	143,595
15 – 19					8	109,494	642	155,604
20 – 24							4	71,861
25 – 29								
30 – 34								
35 – 39								
40 & Over								
Total	**1,205**	**$ 54,329**	**4,468**	**$ 82,094**	**6,899**	**$ 107,757**	**6,575**	**$ 126,871**

Years Service	Nearest Age							
	40 – 44		45 – 49		50 – 54		55 – 59	
	Number	Avg Salary	Number	Avg Salary	Number	Avg Salary	Number	Avg Salary
Under 5	276	$ 62,619	113	$ 35,702	62	$ 23,000	44	$ 17,220
5 – 9	781	123,359	160	110,062	60	58,309	26	44,184
10 – 14	1,466	147,958	511	147,717	107	125,884	46	83,604
15 – 19	2,243	161,556	1,249	169,203	660	165,764	176	149,918
20 – 24	492	180,870	1,396	185,286	884	184,724	340	182,180
25 – 29			288	213,000	869	208,525	438	197,359
30 – 34			1	50,803	168	232,871	462	222,809
35 – 39					1	251,862	98	214,582
40 & Over								
Total	**5,258**	**$ 148,705**	**3,718**	**$ 169,047**	**2,811**	**$ 182,026**	**1,630**	**$ 186,803**

Years Service	Nearest Age					
	60 – 64		65 & Over		Total	
	Number	Avg Salary	Number	Avg Salary	Number	Avg Salary
Under 5	20	$ 10,503	9	$ 6,171	9,388	$ 71,751
5 – 9	13	14,131	6	23,734	7,511	123,430
10 – 14	10	79,685	4	89,727	5,308	143,495
15 – 19	22	115,078	6	81,102	5,006	162,462
20 – 24	40	151,157	2	133,002	3,158	183,497
25 – 29	81	163,223	6	206,413	1,682	204,194
30 – 34	145	201,539	7	208,528	783	220,682
35 – 39	149	212,166	23	194,651	271	211,700
40 & Over	22	249,956	25	215,338	47	231,543
Total	**502**	**$ 177,937**	**88**	**$ 157,592**	**33,154**	**$ 130,893**

Table 13: Inactive Members

as of 3/31/2024

ERS

Years Service	Under 25 Number	Under 25 Avg Salary	25 – 29 Number	25 – 29 Avg Salary	30 – 34 Number	30 – 34 Avg Salary	35 – 39 Number	35 – 39 Avg Salary
Under 5	21,903	$ 5,783	27,317	$ 13,645	22,209	$ 21,326	15,786	$ 21,814
5 – 9	1	34,002	303	42,449	2,153	49,365	3,707	47,713
10 – 14					98	53,285	1,088	54,929
15 – 19							89	56,955
20 – 24								
25 – 29								
30 – 34								
35 – 39								
40 & Over								
Total	**21,904**	**$ 5,785**	**27,620**	**$ 13,961**	**24,460**	**$ 23,922**	**20,670**	**$ 28,353**

Years Service	40 – 44 Number	40 – 44 Avg Salary	45 – 49 Number	45 – 49 Avg Salary	50 – 54 Number	50 – 54 Avg Salary	55 – 59 Number	55 – 59 Avg Salary
Under 5	11,584	$ 19,974	9,134	$ 18,590	8,053	$ 18,057	7,325	$ 17,522
5 – 9	4,129	44,552	4,295	43,520	4,968	39,964	5,583	36,066
10 – 14	2,196	53,409	2,589	50,628	3,278	47,097	3,895	41,049
15 – 19	588	61,369	992	56,701	1,348	52,043	1,414	46,670
20 – 24	49	59,407	307	59,735	679	60,785	590	54,447
25 – 29			18	76,898	129	61,666	179	58,103
30 – 34					31	57,642	26	72,629
35 – 39							3	57,706
40 & Over								
Total	**18,546**	**$ 30,822**	**17,335**	**$ 32,522**	**18,486**	**$ 33,512**	**19,015**	**$ 31,563**

Years Service	60 – 64 Number	60 – 64 Avg Salary	65 & Over Number	65 & Over Avg Salary	Total Number	Total Avg Salary
Under 5	5,494	$ 16,766	5,047	$ 13,891	133,852	$ 16,097
5 – 9	4,286	33,185	2,858	27,521	32,283	39,888
10 – 14	2,808	36,547	1,681	29,531	17,633	44,229
15 – 19	954	41,452	534	34,285	5,919	49,231
20 – 24	386	49,558	166	37,695	2,177	55,137
25 – 29	90	49,454	58	44,985	474	56,539
30 – 34	11	33,638	14	82,712	82	63,454
35 – 39	6	74,319	9	50,942	18	59,861
40 & Over	1	52,960	7	66,768	8	65,042
Total	**14,036**	**$ 28,566**	**10,374**	**$ 21,946**	**192,446**	**$ 24,252**

Note: These numbers include retirements and deaths occurring before the end of the fiscal year, but not completely processed by the end of the fiscal year.

Table 13: Inactive Members *continued*

as of 3/31/2024

PFRS

Years Service	Nearest Age: Under 25		25 – 29		30 – 34		35 – 39	
	Number	Avg Salary	Number	Avg Salary	Number	Avg Salary	Number	Avg Salary
Under 5	114	$ 12,487	460	$ 18,915	673	$ 22,078	516	$ 19,357
5 – 9			10	84,089	58	65,217	109	75,883
10 – 14					2	92,253	37	98,151
15 – 19							1	90,453
20 – 24								
25 – 29								
30 – 34								
35 – 39								
40 & Over								
Total	**114**	**$ 12,487**	**470**	**$ 20,302**	**733**	**$ 25,683**	**663**	**$ 33,155**

Years Service	Nearest Age: 40 – 44		45 – 49		50 – 54		55 – 59	
	Number	Avg Salary	Number	Avg Salary	Number	Avg Salary	Number	Avg Salary
Under 5	235	$ 13,977	135	$ 5,208	114	$ 6,266	70	$ 12,448
5 – 9	101	65,068	105	58,778	130	47,231	128	32,637
10 – 14	53	83,076	65	74,245	66	57,185	37	53,579
15 – 19	18	83,409	18	77,137	23	84,765	20	90,441
20 – 24			4	129,601	6	117,768	5	98,452
25 – 29							3	81,292
30 – 34								
35 – 39								
40 & Over								
Total	**407**	**$ 38,724**	**327**	**$ 41,613**	**339**	**$ 39,188**	**263**	**$ 36,412**

Years Service	Nearest Age: 60 – 64		65 & Over		Total	
	Number	Avg Salary	Number	Avg Salary	Number	Avg Salary
Under 5	41	$ 13,528	37	$ 6,835	2,395	$ 17,266
5 – 9	74	23,651	52	21,441	767	50,614
10 – 14	13	37,079	8	19,433	281	69,179
15 – 19	4	50,060	5	34,720	89	79,916
20 – 24	3	69,219	1	500	19	101,338
25 – 29	3	88,795			6	85,044
30 – 34	2	136,407			2	136,407
35 – 39						
40 & Over			1	102,426	1	102,426
Total	**140**	**$ 26,671**	**104**	**$ 17,306**	**3,560**	**$ 30,768**

Note: These numbers include retirements and deaths occurring before the end of the fiscal year, but not completely processed by the end of the fiscal year.

Section V: Payee Data

Table 14-A: ERS Service Retirees

Number, Average FAS (*Avg FAS)*, and Average Single Life Allowance Benefit including COLA (*Avg SLA*) for retirees in 5-year age groups by Major Group[1] within system.

Table 14-B: ERS Disability Retirees

Number, Average FAS (*Avg FAS)*, and Average Single Life Allowance Benefit including COLA (*Avg SLA*) for retirees in 5-year age groups by Major Group[1] within system.

Table 14-C: PFRS Service Retirees

Number, Average FAS (*Avg FAS)*, and Average Single Life Allowance Benefit including COLA (*Avg SLA*) for retirees in 5-year age groups by Major Group[1] within system.

Table 14-D: PFRS Disability Retirees

Number, Average FAS (*Avg FAS)*, and Average Single Life Allowance Benefit including COLA (*Avg SLA*) for retirees in 5-year age groups by Major Group[1] within system.

Table 15-A: Number of Retirees

Number, Average COLA (*Avg COLA*), Average Modified Single Life Allowance Benefit without COLA (*Avg Mod SLA w/o COLA*), and Average Modified Single Life Allowance Benefit with COLA (*Avg Mod SLA w/ COLA*) by calendar year of retirement for each system.

Table 15-B: Number of Beneficiaries Eligible for COLA

Number, Average COLA (*Avg COLA*), Average Modified Single Life Allowance Benefit without COLA (*Avg Mod SLA w/o COLA*), and Average Modified Single Life Allowance Benefit with COLA (*Avg Mod SLA w/ COLA*) by calendar year of retirement for each system.

Table 15-C: Total Retirees and Beneficiaries

Number, Average COLA (*Avg COLA*), Average Modified Single Life Allowance Benefit without COLA (*Avg Mod SLA w/o COLA*), and Average Modified Single Life Allowance Benefit with COLA (*Avg Mod SLA w/ COLA*) by calendar year of retirement for each system.

Table 15-D: ERS Service and Disability Retirees

Counts by Modified Single Life Allowance Benefit plus COLA (*Mod SLA w/ COLA*) ranges.

Table 15-E: PFRS Service and Disability Retirees

Counts by Modified Single Life Allowance Benefit plus COLA (*Mod SLA w/ COLA*) ranges.

Table 16: New Retirements By Tier Within Fiscal Year

Number of new retirees by tier for the last four years for each system.

Note: The Modified Single Life Allowance Benefit is the maximum annual allowance after any reduction for a partial lump sum distribution.

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[1] Major Group is the employer location type: State, County, City, Town, Village, Miscellaneous or School (ERS only).

Table 14-A: ERS Service Retirees

as of 3/31/2025

State

Years Service	Nearest Age: Under 55			55 – 59			60 – 64		
	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA
Under 5							1	$ 21,321	$ 1,749
5 – 9				188	$ 56,550	$ 5,067	837	50,546	5,340
10 – 14				473	61,004	8,904	1,903	53,892	9,057
15 – 19				366	68,235	14,494	1,265	62,569	15,165
20 – 24				592	83,457	28,186	2,185	77,925	30,436
25 – 29	937	$ 113,096	$ 56,354	1,873	98,743	48,170	3,882	87,160	43,719
30 – 34	20	125,131	62,161	2,540	98,019	60,137	7,291	89,355	55,268
35 – 39				586	88,508	60,962	2,873	84,641	58,592
40 & Over				3	82,845	62,239	224	90,664	65,885
Total	**957**	**$ 113,348**	**$ 56,476**	**6,621**	**$ 90,605**	**$ 46,222**	**20,461**	**$ 80,525**	**$ 42,186**

Years Service	Nearest Age: 65 – 69			70 – 74			75 – 79		
	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA
Under 5	3	$ 17,536	$ 1,306	14	$ 31,190	$ 4,143	34	$ 26,649	$ 7,196
5 – 9	1,415	50,979	5,828	1,434	48,151	6,064	1,188	43,488	6,015
10 – 14	3,713	53,631	10,299	4,533	49,183	10,170	4,292	41,506	9,272
15 – 19	2,492	61,533	16,553	2,705	58,810	16,901	2,248	52,443	16,216
20 – 24	4,211	75,902	32,205	4,349	71,375	31,566	4,235	62,824	29,453
25 – 29	5,271	81,919	43,128	5,468	75,738	41,789	4,653	66,011	38,019
30 – 34	9,262	83,215	53,022	8,042	77,570	51,060	6,219	68,450	46,997
35 – 39	4,799	83,793	59,972	6,279	75,542	57,348	6,647	68,534	54,278
40 & Over	980	85,530	66,770	2,143	84,870	69,500	2,640	79,895	67,758
Total	**32,146**	**$ 75,678**	**$ 40,285**	**34,967**	**$ 70,240**	**$ 39,637**	**32,156**	**$ 62,631**	**$ 37,853**

Years Service	Nearest Age: 80 – 84			85 – 89			90 – 94		
	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA
Under 5	35	$ 22,042	$ 5,533	33	$ 15,075	$ 3,015	11	$ 12,536	$ 1,517
5 – 9	633	41,486	6,028	316	36,554	5,763	98	36,289	5,895
10 – 14	2,511	38,298	8,935	1,411	34,138	8,738	757	30,889	8,598
15 – 19	1,648	45,458	14,842	1,106	39,756	14,317	619	35,290	14,154
20 – 24	3,037	53,874	26,588	1,898	46,911	24,905	968	40,410	23,492
25 – 29	3,137	57,066	34,780	1,745	49,994	32,647	789	44,385	31,088
30 – 34	3,418	59,280	42,462	1,639	53,493	40,280	577	49,137	38,872
35 – 39	2,895	62,075	50,528	1,166	57,539	48,592	406	55,777	48,243
40 & Over	1,270	78,929	69,012	492	71,169	64,309	155	78,913	72,352
Total	**18,584**	**$ 55,064**	**$ 33,352**	**9,806**	**$ 47,955**	**$ 29,435**	**4,380**	**$ 42,531**	**$ 26,567**

Years Service	Nearest Age: 95 – 99			Over 99			Total		
	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA
Under 5	14	$ 11,941	$ 1,611	2	$ 25,068	$ 7,296	147	$ 20,686	$ 4,458
5 – 9	33	22,672	4,340	9	13,834	2,967	6,151	46,826	5,836
10 – 14	310	27,433	8,282	54	23,950	8,403	19,957	45,555	9,514
15 – 19	203	31,910	13,764	53	28,709	12,967	12,705	53,771	15,777
20 – 24	332	35,358	21,857	55	28,198	19,325	21,862	64,990	29,270
25 – 29	233	38,838	28,591	37	34,925	27,207	28,025	74,718	40,812
30 – 34	140	41,836	35,134	25	29,946	28,981	39,173	77,820	50,804
35 – 39	108	48,456	44,151	16	35,664	36,619	25,775	73,803	55,892
40 & Over	64	69,599	66,388	10	60,290	58,572	7,981	81,408	68,103
Total	**1,437**	**$ 36,347**	**$ 23,230**	**261**	**$ 29,712**	**$ 19,724**	**161,776**	**$ 67,987**	**$ 38,231**

Table 14-A: ERS Service Retirees *continued*

as of 3/31/2025

Counties

Years Service	Nearest Age: Under 55 Number	Under 55 Avg FAS	Under 55 Avg SLA	55 – 59 Number	55 – 59 Avg FAS	55 – 59 Avg SLA	60 – 64 Number	60 – 64 Avg FAS	60 – 64 Avg SLA
Under 5									
5 – 9				143	$ 46,172	$ 4,190	601	$ 44,774	$ 4,640
10 – 14				292	51,036	7,469	1,130	48,020	8,072
15 – 19				246	59,843	12,758	736	54,860	13,077
20 – 24	343	$ 100,403	$ 52,211	593	79,137	34,764	1,452	67,618	28,138
25 – 29	370	101,988	53,220	889	94,406	47,984	1,452	86,781	44,066
30 – 34	7	142,360	83,826	1,277	92,327	58,161	3,150	82,040	51,818
35 – 39				274	86,532	59,909	918	82,010	57,737
40 & Over				1	101,481	76,796	71	85,409	65,569
Total	**720**	**$ 101,625**	**$ 53,037**	**3,715**	**$ 83,121**	**$ 43,056**	**9,510**	**$ 72,083**	**$ 36,515**

Years Service	Nearest Age: 65 – 69 Number	65 – 69 Avg FAS	65 – 69 Avg SLA	70 – 74 Number	70 – 74 Avg FAS	70 – 74 Avg SLA	75 – 79 Number	75 – 79 Avg FAS	75 – 79 Avg SLA
Under 5				6	$ 35,352	$ 5,488	14	$ 17,711	$ 1,197
5 – 9	1,190	$ 42,965	$ 4,921	1,246	39,701	5,042	1,089	36,896	4,995
10 – 14	2,237	46,157	8,789	2,805	42,465	8,730	2,510	37,313	8,395
15 – 19	1,352	52,252	13,869	1,605	49,483	14,129	1,528	45,223	13,927
20 – 24	2,542	63,381	27,187	2,931	58,746	26,281	2,709	53,308	25,400
25 – 29	2,135	74,103	39,089	2,368	65,279	36,121	2,127	58,791	34,009
30 – 34	3,584	73,612	47,535	3,074	67,143	44,728	2,267	60,482	41,766
35 – 39	1,496	76,247	55,476	2,148	69,026	53,032	2,008	66,357	52,469
40 & Over	322	81,030	64,213	722	77,427	64,680	715	75,506	64,706
Total	**14,858**	**$ 63,827**	**$ 31,691**	**16,905**	**$ 58,299**	**$ 30,414**	**14,967**	**$ 53,250**	**$ 29,081**

Years Service	Nearest Age: 80 – 84 Number	80 – 84 Avg FAS	80 – 84 Avg SLA	85 – 89 Number	85 – 89 Avg FAS	85 – 89 Avg SLA	90 – 94 Number	90 – 94 Avg FAS	90 – 94 Avg SLA
Under 5	15	$ 23,043	$ 1,569	6	$ 14,038	$ 1,004	3	$ 13,187	$ 819
5 – 9	631	35,832	5,268	275	31,583	4,796	114	28,056	4,670
10 – 14	1,664	34,480	8,086	957	30,112	7,732	546	27,069	7,584
15 – 19	1,111	41,260	13,544	742	36,534	12,994	404	32,659	13,074
20 – 24	1,722	47,597	23,816	1,051	41,200	22,413	514	37,647	21,592
25 – 29	1,297	50,862	31,165	750	44,816	29,438	353	38,683	27,045
30 – 34	1,174	54,473	39,396	532	49,141	37,123	188	39,454	32,032
35 – 39	791	61,303	50,170	294	56,167	47,383	109	48,992	42,841
40 & Over	348	70,843	62,650	145	64,512	58,490	54	59,941	54,017
Total	**8,753**	**$ 46,978**	**$ 25,251**	**4,752**	**$ 40,745**	**$ 22,340**	**2,285**	**$ 35,104**	**$ 19,348**

Years Service	Nearest Age: 95 – 99 Number	95 – 99 Avg FAS	95 – 99 Avg SLA	Over 99 Number	Over 99 Avg FAS	Over 99 Avg SLA	Total Number	Total Avg FAS	Total Avg SLA
Under 5	3	$ 12,209	$ 4,648	2	$ 12,842	$ 1,004	49	$ 20,241	$ 1,993
5 – 9	24	26,292	4,800	8	19,370	3,843	5,321	39,385	4,940
10 – 14	177	22,690	7,077	29	17,576	6,224	12,347	39,741	8,338
15 – 19	157	26,881	11,782	36	20,760	10,111	7,917	46,151	13,598
20 – 24	171	30,970	18,967	25	26,979	18,303	14,053	57,486	26,592
25 – 29	116	35,405	26,021	15	22,914	19,495	11,872	67,654	37,316
30 – 34	51	40,580	32,919	11	27,671	26,210	15,315	70,816	46,661
35 – 39	34	37,527	35,623	5	35,896	35,490	8,077	70,122	53,405
40 & Over	11	50,224	50,509				2,389	75,322	63,679
Total	**744**	**$ 29,845**	**$ 17,391**	**131**	**$ 22,441**	**$ 13,687**	**77,340**	**$ 58,295**	**$ 30,409**

Table 14-A: ERS Service Retirees *continued*

as of 3/31/2025

Cities

Years Service	Nearest Age								
	Under 55			55 – 59			60 – 64		
	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA
Under 5									
5 – 9				18	$ 37,404	$ 3,277	99	$ 40,542	$ 4,088
10 – 14				44	50,452	7,255	205	46,607	7,845
15 – 19				31	55,169	11,890	111	55,522	13,604
20 – 24				63	64,514	21,350	206	65,626	25,833
25 – 29				38	78,030	31,238	160	72,320	34,587
30 – 34				211	79,495	50,201	565	75,163	47,488
35 – 39				51	92,499	63,810	190	79,420	55,780
40 & Over							19	78,549	60,658
Total				**456**	**$ 72,640**	**$ 37,556**	**1,555**	**$ 66,798**	**$ 34,058**

Years Service	Nearest Age								
	65 – 69			70 – 74			75 – 79		
	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA
Under 5							4	$ 51,549	$ 16,338
5 – 9	185	$ 39,634	$ 4,759	200	$ 38,162	$ 4,784	167	32,068	4,265
10 – 14	366	44,690	8,279	406	40,699	8,246	429	34,463	7,670
15 – 19	212	48,819	13,129	256	46,688	13,602	240	43,600	13,263
20 – 24	377	63,996	27,413	407	57,516	25,273	330	53,106	24,917
25 – 29	291	68,528	35,763	323	64,125	35,562	307	55,129	31,981
30 – 34	717	68,235	44,161	564	60,605	40,511	402	56,961	39,538
35 – 39	324	70,722	51,502	448	63,244	48,787	410	57,347	45,966
40 & Over	67	76,724	60,841	137	76,977	64,900	148	68,168	58,605
Total	**2,539**	**$ 61,081**	**$ 31,454**	**2,741**	**$ 55,925**	**$ 30,338**	**2,437**	**$ 49,963**	**$ 28,193**

Years Service	Nearest Age								
	80 – 84			85 – 89			90 – 94		
	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA
Under 5	2	$ 4,101	$ 394	1	$ 13,612	$ 1,478	1	$ 34,816	$ 6,804
5 – 9	80	32,786	4,749	49	24,120	3,735	18	25,316	3,869
10 – 14	248	31,587	7,522	158	28,446	7,315	71	23,657	6,735
15 – 19	151	35,845	12,037	101	32,674	11,724	57	27,506	10,955
20 – 24	223	43,584	21,825	125	36,084	19,770	68	31,273	18,650
25 – 29	182	47,028	29,197	107	42,964	28,402	52	33,968	24,782
30 – 34	204	50,384	36,919	102	43,244	33,176	35	39,656	32,688
35 – 39	145	53,698	44,675	74	41,660	37,012	33	40,842	37,321
40 & Over	50	56,009	50,209	24	50,554	46,686	9	53,791	52,355
Total	**1,285**	**$ 42,818**	**$ 23,941**	**741**	**$ 36,174**	**$ 20,618**	**344**	**$ 31,543**	**$ 19,136**

Years Service	Nearest Age								
	95 – 99			Over 99			Total		
	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA
Under 5							8	$ 32,853	$ 9,303
5 – 9	2	$ 24,015	$ 6,746	2	$ 12,882	$ 2,322	820	35,782	4,468
10 – 14	24	22,414	6,715	4	18,932	5,774	1,955	37,883	7,816
15 – 19	18	24,721	10,871	7	14,950	8,314	1,184	43,470	12,844
20 – 24	27	23,937	15,561	6	22,661	12,637	1,832	54,466	24,352
25 – 29	19	28,227	22,802	3	27,432	17,283	1,482	59,147	32,766
30 – 34	10	32,083	27,969	2	21,063	21,743	2,812	64,611	42,749
35 – 39	5	35,114	34,425	1	16,617	12,879	1,681	63,638	48,706
40 & Over	3	44,656	40,906	1	26,269	32,774	458	69,707	59,064
Total	**108**	**$ 26,333**	**$ 16,650**	**26**	**$ 19,593**	**$ 11,644**	**12,232**	**$ 54,215**	**$ 29,148**

Table 14-A: ERS Service Retirees *continued*

as of 3/31/2025

Towns

Years Service	Nearest Age								
	Under 55			55 – 59			60 – 64		
	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA
Under 5									
5 – 9				38	$ 44,948	$ 3,911	191	$ 42,511	$ 4,455
10 – 14				74	54,574	8,034	330	48,640	8,335
15 – 19				57	57,713	12,170	253	56,331	13,771
20 – 24				124	67,065	22,268	447	67,172	25,884
25 – 29				56	72,449	30,233	274	73,883	36,487
30 – 34				491	88,369	56,132	1,122	83,216	52,611
35 – 39				204	100,575	69,476	491	91,006	63,708
40 & Over							40	102,494	78,758
Total				**1,044**	**$ 81,720**	**$ 45,618**	**3,148**	**$ 73,331**	**$ 38,791**

Years Service	Nearest Age								
	65 – 69			70 – 74			75 – 79		
	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA
Under 5				7	$ 15,882	$ 888	14	$ 15,416	$ 1,120
5 – 9	435	$ 38,832	$ 4,600	491	34,003	4,325	449	30,332	4,278
10 – 14	731	48,760	9,533	829	43,266	9,081	724	37,418	8,426
15 – 19	541	53,369	14,574	625	48,023	13,905	527	45,257	13,903
20 – 24	891	63,470	26,878	881	59,935	26,566	815	54,541	25,736
25 – 29	599	68,791	36,513	700	65,280	36,131	567	60,710	35,000
30 – 34	1,190	75,811	48,837	791	68,703	45,498	572	62,101	42,501
35 – 39	638	83,128	60,562	800	73,376	56,585	548	66,533	52,872
40 & Over	184	85,721	68,160	310	88,779	73,937	231	77,626	66,594
Total	**5,209**	**$ 64,924**	**$ 33,014**	**5,434**	**$ 59,211**	**$ 31,509**	**4,447**	**$ 52,521**	**$ 28,075**

Years Service	Nearest Age								
	80 – 84			85 – 89			90 – 94		
	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA
Under 5	5	$ 13,165	$ 4,008	1	$ 7,507	$ 650			
5 – 9	359	29,346	4,210	171	26,747	4,148	47	$ 25,079	$ 3,695
10 – 14	512	33,096	7,799	313	27,758	7,039	173	25,302	6,987
15 – 19	363	39,039	12,681	240	34,923	12,336	138	28,414	11,090
20 – 24	508	46,975	23,054	307	39,554	20,961	148	37,395	21,299
25 – 29	359	51,955	31,580	234	45,251	28,957	94	40,276	27,331
30 – 34	321	52,159	37,301	186	47,443	35,468	58	46,488	36,209
35 – 39	244	61,172	49,441	97	52,838	44,203	30	41,209	35,497
40 & Over	97	70,715	62,365	51	61,115	54,607	15	43,717	38,876
Total	**2,768**	**$ 44,350**	**$ 22,855**	**1,600**	**$ 38,406**	**$ 20,471**	**703**	**$ 33,266**	**$ 17,614**

Years Service	Nearest Age								
	95 – 99			Over 99			Total		
	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA
Under 5							27	$ 14,827	$ 1,577
5 – 9	17	$ 17,443	$ 2,739	1	$ 24,023	$ 4,935	2,199	33,489	4,316
10 – 14	45	23,072	6,522	6	17,847	5,756	3,737	40,098	8,476
15 – 19	41	27,125	11,421	7	24,765	12,354	2,792	45,859	13,513
20 – 24	39	30,179	18,446	7	23,599	15,572	4,167	56,403	25,147
25 – 29	43	38,551	26,752	6	34,568	24,948	2,932	61,568	34,338
30 – 34	19	34,240	28,347	2	43,469	28,111	4,752	72,778	47,616
35 – 39	9	34,992	32,000	1	30,659	33,011	3,062	76,757	57,502
40 & Over	4	44,570	42,769				932	81,691	68,223
Total	**217**	**$ 29,610**	**$ 16,939**	**30**	**$ 26,488**	**$ 15,796**	**24,600**	**$ 57,906**	**$ 30,501**

Table 14-A: ERS Service Retirees *continued*

as of 3/31/2025

Villages

Years Service	Nearest Age								
	Under 55			55 – 59			60 – 64		
	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA
Under 5									
5 – 9				12	$ 57,730	$ 5,455	71	$ 39,484	$ 4,418
10 – 14				26	49,632	7,333	103	54,489	9,461
15 – 19				26	60,482	13,039	64	53,107	12,744
20 – 24				34	73,314	24,696	133	62,892	24,031
25 – 29				17	80,223	33,334	79	69,715	34,006
30 – 34				128	84,401	53,957	321	85,454	53,934
35 – 39				52	103,181	71,538	135	88,974	62,465
40 & Over							10	121,318	93,654
Total				**295**	**$ 79,935**	**$ 42,806**	**916**	**$ 72,426**	**$ 37,848**

Years Service	Nearest Age								
	65 – 69			70 – 74			75 – 79		
	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA
Under 5				2	$ 27,394	$ 1,376	2	$ 25,675	$ 2,643
5 – 9	151	$ 38,850	$ 4,624	142	35,385	4,494	120	32,556	4,278
10 – 14	223	46,556	8,953	247	43,734	9,042	226	37,131	8,174
15 – 19	139	61,340	16,643	160	50,349	14,746	188	42,623	13,290
20 – 24	273	65,456	28,083	281	64,118	28,240	209	57,747	27,129
25 – 29	177	76,938	40,790	191	65,681	35,963	154	63,772	36,401
30 – 34	313	75,306	48,620	270	68,062	44,663	176	60,144	41,101
35 – 39	174	82,465	59,343	211	71,470	54,682	170	63,420	50,624
40 & Over	64	100,951	79,714	81	80,964	68,462	66	77,473	65,334
Total	**1,514**	**$ 66,475**	**$ 33,382**	**1,585**	**$ 59,631**	**$ 31,029**	**1,311**	**$ 52,428**	**$ 27,683**

Years Service	Nearest Age								
	80 – 84			85 – 89			90 – 94		
	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA
Under 5				1	$ 29,509	$ 1,893			
5 – 9	93	$ 30,569	$ 4,460	49	26,971	4,073	20	$ 24,597	$ 3,610
10 – 14	150	32,068	7,493	111	30,409	7,762	52	29,912	7,708
15 – 19	110	41,980	13,775	70	32,896	11,937	42	29,151	11,743
20 – 24	150	51,473	24,960	99	43,372	23,096	57	35,140	20,435
25 – 29	116	52,017	31,617	68	41,645	27,098	33	40,214	27,419
30 – 34	115	50,925	36,682	53	49,393	36,520	17	37,036	30,405
35 – 39	70	60,477	48,941	30	43,480	37,949	11	41,781	36,250
40 & Over	39	67,803	58,974	17	58,380	54,493	5	39,245	39,247
Total	**843**	**$ 45,979**	**$ 24,211**	**498**	**$ 38,292**	**$ 20,137**	**237**	**$ 33,279**	**$ 17,501**

Years Service	Nearest Age								
	95 – 99			Over 99			Total		
	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA
Under 5							5	$ 27,130	$ 1,986
5 – 9	8	$ 20,446	$ 3,682				666	34,705	4,422
10 – 14	19	22,335	6,617	3	$ 17,044	$ 5,489	1,160	40,255	8,423
15 – 19	12	26,846	11,762	1	15,701	8,951	812	46,859	13,941
20 – 24	11	27,227	15,973				1,247	58,645	26,206
25 – 29	10	28,999	18,635				845	63,122	34,969
30 – 34	7	41,024	33,346				1,400	71,541	46,882
35 – 39	4	47,844	40,385				857	74,418	55,714
40 & Over	3	63,889	60,239	1	22,238	26,681	286	81,791	68,272
Total	**74**	**$ 29,322**	**$ 16,676**	**5**	**$ 17,814**	**$ 10,420**	**7,278**	**$ 57,954**	**$ 30,116**

Table 14-A: ERS Service Retirees *continued*

as of 3/31/2025

Miscellaneous

Years Service	Nearest Age								
	Under 55			55 – 59			60 – 64		
	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA
Under 5									
5 – 9				154	$ 55,757	$ 5,168	560	$ 54,299	$ 5,763
10 – 14				260	62,371	9,199	1,081	60,120	10,259
15 – 19				198	66,731	14,167	724	63,505	15,109
20 – 24				232	82,093	27,077	1,049	77,727	30,086
25 – 29				102	86,611	35,155	623	84,270	40,595
30 – 34				900	105,591	66,511	2,329	97,993	61,787
35 – 39				228	114,583	79,276	797	102,607	72,095
40 & Over							66	96,992	74,358
Total				**2,074**	**$ 90,189**	**$ 45,224**	**7,229**	**$ 81,867**	**$ 39,891**

Years Service	Nearest Age								
	65 – 69			70 – 74			75 – 79		
	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA
Under 5				2	$ 7,230	$ 22,160	18	$ 21,984	$ 1,446
5 – 9	1,152	$ 52,083	$ 6,051	1,064	50,680	6,265	860	48,439	6,464
10 – 14	2,005	60,940	11,803	2,173	55,063	11,353	1,696	48,655	10,724
15 – 19	1,425	64,582	17,198	1,409	61,984	17,555	1,226	57,158	17,361
20 – 24	2,293	75,366	31,674	2,413	69,423	30,286	1,998	62,386	28,880
25 – 29	1,381	83,245	43,700	1,741	75,237	41,320	1,460	69,234	39,251
30 – 34	2,848	91,010	58,339	2,155	85,693	56,256	1,434	75,582	50,592
35 – 39	1,206	94,809	68,291	1,283	83,245	63,228	1,057	78,151	60,921
40 & Over	239	95,729	75,649	460	88,309	72,998	476	86,253	73,734
Total	**12,549**	**$ 76,373**	**$ 36,235**	**12,700**	**$ 70,199**	**$ 34,415**	**10,225**	**$ 63,807**	**$ 32,480**

Years Service	Nearest Age								
	80 – 84			85 – 89			90 – 94		
	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA
Under 5	10	$ 38,609	$ 4,693	4	$ 20,963	$ 5,962			
5 – 9	523	41,924	6,108	202	40,283	6,301	70	$ 35,919	$ 5,682
10 – 14	1,103	42,742	9,964	553	37,305	9,408	296	32,692	8,914
15 – 19	790	48,396	15,713	414	41,318	14,721	193	35,090	13,571
20 – 24	1,193	56,601	27,470	529	50,308	25,996	215	40,955	22,635
25 – 29	904	62,217	36,917	401	53,520	34,035	175	48,880	32,963
30 – 34	692	66,706	46,431	315	62,311	45,617	153	52,406	39,924
35 – 39	551	73,949	59,040	253	70,169	57,907	88	66,255	55,275
40 & Over	224	83,650	73,301	99	77,940	68,983	34	68,382	61,318
Total	**5,990**	**$ 56,277**	**$ 29,027**	**2,770**	**$ 50,226**	**$ 27,380**	**1,224**	**$ 42,889**	**$ 23,977**

Years Service	Nearest Age								
	95 – 99			Over 99			Total		
	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA
Under 5							34	$ 25,886	$ 4,151
5 – 9	16	$ 21,239	$ 3,755	5	$ 17,466	$ 3,872	4,606	49,409	6,114
10 – 14	109	22,819	7,083	16	16,092	6,019	9,292	52,277	10,730
15 – 19	59	27,588	11,722	6	23,491	9,161	6,444	57,807	16,472
20 – 24	70	35,704	21,388	10	28,698	17,706	10,002	67,116	29,426
25 – 29	61	41,651	29,542	5	25,333	22,646	6,853	72,566	39,862
30 – 34	38	42,571	35,008	7	36,515	33,060	10,871	87,498	56,836
35 – 39	26	50,956	44,824	4	32,319	32,850	5,493	86,917	64,946
40 & Over	15	71,724	67,094	2	53,603	51,182	1,615	87,258	73,131
Total	**394**	**$ 34,297**	**$ 21,130**	**55**	**$ 25,300**	**$ 16,838**	**55,210**	**$ 69,278**	**$ 34,312**

Table 14-A: ERS Service Retirees *continued*

as of 3/31/2025

Schools

Years Service	Nearest Age								
	Under 55			55 – 59			60 – 64		
	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA
Under 5									
5 – 9				171	$ 29,954	$ 2,754	957	$ 27,152	$ 2,895
10 – 14				319	37,011	5,567	1,526	33,790	5,907
15 – 19				273	42,512	9,046	1,306	40,675	10,139
20 – 24				374	51,887	17,279	1,928	49,037	19,490
25 – 29				125	63,685	25,735	939	58,909	29,150
30 – 34				556	76,441	48,238	1,678	71,491	44,947
35 – 39				172	81,225	56,330	527	77,687	54,767
40 & Over							62	80,527	62,350
Total				**1,990**	**$ 56,469**	**$ 25,580**	**8,923**	**$ 50,031**	**$ 22,204**

Years Service	Nearest Age								
	65 – 69			70 – 74			75 – 79		
	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA
Under 5				13	$ 13,778	$ 981	37	$ 13,030	$ 1,002
5 – 9	2,048	$ 26,003	$ 3,067	1,943	24,747	3,180	1,668	21,896	3,049
10 – 14	3,236	33,979	6,687	3,348	31,772	6,717	2,897	28,989	6,517
15 – 19	2,676	38,058	10,516	2,699	36,517	10,682	2,369	32,640	10,100
20 – 24	4,761	47,498	20,495	4,795	45,276	20,462	3,996	40,834	19,563
25 – 29	2,485	53,712	28,595	2,813	49,042	27,496	2,464	44,996	26,433
30 – 34	2,276	61,649	39,550	2,022	54,807	36,276	1,547	48,673	33,401
35 – 39	824	69,582	50,311	815	60,843	46,583	710	54,563	42,840
40 & Over	237	70,357	56,054	311	68,493	57,153	220	58,458	49,886
Total	**18,543**	**$ 45,246**	**$ 19,924**	**18,759**	**$ 42,111**	**$ 19,301**	**15,908**	**$ 37,670**	**$ 17,871**

Years Service	Nearest Age								
	80 – 84			85 – 89			90 – 94		
	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA
Under 5	20	$ 12,048	$ 969	3	$ 4,025	$ 400	1	$ 11,954	$ 3,459
5 – 9	1,128	20,235	2,910	512	18,488	2,986	185	15,345	2,569
10 – 14	2,051	25,684	5,993	1,393	23,109	5,838	810	19,265	5,367
15 – 19	1,617	29,651	9,720	1,025	27,253	9,738	562	22,713	9,180
20 – 24	2,476	36,520	18,414	1,380	31,212	17,167	733	25,559	15,167
25 – 29	1,612	39,218	24,377	953	32,329	21,796	519	27,387	19,704
30 – 34	973	43,007	30,853	546	36,340	27,689	210	31,532	25,318
35 – 39	398	46,745	37,982	213	39,209	33,100	71	36,594	32,101
40 & Over	145	53,733	47,745	76	48,207	43,844	49	41,577	38,792
Total	**10,420**	**$ 33,164**	**$ 16,148**	**6,101**	**$ 28,740**	**$ 14,687**	**3,140**	**$ 24,021**	**$ 13,002**

Years Service	Nearest Age								
	95 – 99			Over 99			Total		
	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA
Under 5							74	$ 12,516	$ 998
5 – 9	56	$ 11,751	$ 2,227	20	$ 8,159	$ 1,880	8,688	23,586	3,020
10 – 14	285	15,593	4,856	55	9,835	3,643	15,920	29,468	6,291
15 – 19	222	16,513	7,454	48	13,630	6,827	12,797	34,025	10,115
20 – 24	266	20,880	13,089	56	14,301	9,776	20,765	42,328	19,376
25 – 29	155	23,023	17,742	22	14,271	11,895	12,087	46,140	26,262
30 – 34	71	28,821	24,345	6	27,116	22,692	9,885	56,592	37,390
35 – 39	18	30,749	27,822	1	28,663	23,770	3,749	61,539	46,241
40 & Over	18	47,936	45,381	1	45,747	54,679	1,119	62,762	52,661
Total	**1,091**	**$ 19,572**	**$ 11,403**	**209**	**$ 12,968**	**$ 7,605**	**85,084**	**$ 40,047**	**$ 18,541**

Table 14-A: ERS Service Retirees *continued*

as of 3/31/2025

Total

Years Service	Nearest Age: Under 55 Number	Under 55 Avg FAS	Under 55 Avg SLA	55 – 59 Number	55 – 59 Avg FAS	55 – 59 Avg SLA	60 – 64 Number	60 – 64 Avg FAS	60 – 64 Avg SLA
Under 5							1	$ 21,321	$ 1,749
5 – 9				724	$ 46,984	$ 4,270	3,316	42,384	4,471
10 – 14				1,488	53,313	7,839	6,278	48,517	8,250
15 – 19				1,197	59,387	12,631	4,459	54,371	13,186
20 – 24	343	$ 100,403	$ 52,211	2,012	74,383	27,332	7,400	67,086	26,565
25 – 29	1,307	109,952	55,467	3,100	94,856	46,171	7,409	82,265	41,110
30 – 34	27	129,598	67,778	6,103	94,276	58,784	16,456	86,374	54,004
35 – 39				1,567	93,345	64,486	5,931	86,488	60,356
40 & Over				4	87,504	65,878	492	90,594	67,939
Total	**1,677**	**$ 108,315**	**$ 54,999**	**16,195**	**$ 83,367**	**$ 42,487**	**51,742**	**$ 72,908**	**$ 36,849**

Years Service	Nearest Age: 65 – 69 Number	65 – 69 Avg FAS	65 – 69 Avg SLA	70 – 74 Number	70 – 74 Avg FAS	70 – 74 Avg SLA	75 – 79 Number	75 – 79 Avg FAS	75 – 79 Avg SLA
Under 5	3	$ 17,536	$ 1,306	44	$ 22,916	$ 3,568	123	$ 20,367	$ 3,340
5 – 9	6,576	40,542	4,704	6,520	38,324	4,838	5,541	34,814	4,760
10 – 14	12,511	47,711	9,208	14,341	44,019	9,125	12,774	38,247	8,547
15 – 19	8,837	52,688	14,216	9,459	50,155	14,430	8,326	45,246	13,927
20 – 24	15,348	63,737	27,162	16,057	59,876	26,601	14,292	54,040	25,489
25 – 29	12,339	74,010	39,038	13,604	67,378	37,266	11,732	60,119	34,687
30 – 34	20,190	79,088	50,650	16,918	72,858	48,091	12,617	64,634	44,275
35 – 39	9,461	82,250	59,218	11,984	73,523	56,054	11,550	67,609	53,453
40 & Over	2,093	84,490	66,505	4,164	82,692	68,287	4,496	78,283	66,634
Total	**87,358**	**$ 66,078**	**$ 33,110**	**93,091**	**$ 61,152**	**$ 32,257**	**81,451**	**$ 55,085**	**$ 30,678**

Years Service	Nearest Age: 80 – 84 Number	80 – 84 Avg FAS	80 – 84 Avg SLA	85 – 89 Number	85 – 89 Avg FAS	85 – 89 Avg SLA	90 – 94 Number	90 – 94 Avg FAS	90 – 94 Avg SLA
Under 5	87	$ 20,899	$ 3,498	49	$ 14,863	$ 2,747	16	$ 14,014	$ 1,838
5 – 9	3,447	31,803	4,619	1,574	28,537	4,468	552	25,787	4,164
10 – 14	8,239	34,343	8,030	4,896	29,895	7,615	2,705	26,268	7,291
15 – 19	5,790	39,920	13,052	3,698	35,182	12,583	2,015	30,416	12,144
20 – 24	9,309	47,785	23,681	5,389	41,375	22,167	2,703	35,395	20,499
25 – 29	7,607	52,280	31,880	4,258	44,890	29,386	2,015	38,870	27,212
30 – 34	6,897	56,177	40,200	3,373	50,145	37,703	1,238	44,526	35,248
35 – 39	5,094	61,738	50,173	2,127	56,051	47,228	748	52,751	45,582
40 & Over	2,173	75,346	66,107	904	67,557	60,967	321	65,940	60,335
Total	**48,643**	**$ 47,977**	**$ 26,672**	**26,268**	**$ 41,330**	**$ 23,539**	**12,313**	**$ 35,454**	**$ 20,617**

Years Service	Nearest Age: 95 – 99 Number	95 – 99 Avg FAS	95 – 99 Avg SLA	Over 99 Number	Over 99 Avg FAS	Over 99 Avg SLA	Total Number	Total Avg FAS	Total Avg SLA
Under 5	17	$ 11,988	$ 2,147	4	$ 18,955	$ 4,150	344	$ 19,296	$ 3,183
5 – 9	156	18,495	3,415	45	12,884	2,755	28,451	37,123	4,664
10 – 14	969	22,138	6,766	167	16,978	6,018	64,368	40,786	8,536
15 – 19	712	25,100	10,948	158	21,252	10,048	44,651	46,450	13,616
20 – 24	916	29,706	18,334	159	22,732	15,282	73,928	56,634	25,597
25 – 29	637	34,144	25,121	88	26,889	21,313	64,096	66,676	36,760
30 – 34	336	38,242	31,870	53	30,196	27,927	84,208	74,474	48,741
35 – 39	204	44,458	40,526	28	34,118	34,443	48,694	73,573	55,608
40 & Over	118	63,131	60,189	15	53,624	53,481	14,780	79,314	66,499
Total	**4,065**	**$ 29,702**	**$ 18,154**	**717**	**$ 22,579**	**$ 14,345**	**423,520**	**$ 59,617**	**$ 31,485**

Table 14-B: ERS Disability Retirees

as of 3/31/2025

State

Years Service	Under 55 Number	Under 55 Avg FAS	Under 55 Avg SLA	55 – 59 Number	55 – 59 Avg FAS	55 – 59 Avg SLA	60 – 64 Number	60 – 64 Avg FAS	60 – 64 Avg SLA
Under 5	32	$ 44,590	$ 28,244	14	$ 37,059	$ 19,333	32	$ 31,308	$ 13,682
5 – 9	86	59,100	39,568	57	51,795	30,465	56	45,878	23,228
10 – 14	314	62,065	29,614	282	56,780	24,305	489	48,650	19,257
15 – 19	197	73,004	38,172	278	64,546	28,066	458	55,468	23,459
20 – 24	85	87,678	47,831	189	73,138	37,883	375	61,561	29,552
25 – 29	35	97,189	59,051	174	86,559	55,669	326	72,596	44,686
30 – 34	5	109,486	64,087	32	84,936	55,911	84	80,811	53,610
35 – 39	2	65,810	22,332	4	19,197	9,593	37	32,273	16,885
40 & Over				2	17,745	9,408	11	31,631	13,026
Total	**756**	**$ 68,668**	**$ 36,538**	**1,032**	**$ 66,998**	**$ 34,260**	**1,868**	**$ 57,734**	**$ 28,276**

Years Service	65 – 69 Number	65 – 69 Avg FAS	65 – 69 Avg SLA	70 – 74 Number	70 – 74 Avg FAS	70 – 74 Avg SLA	75 – 79 Number	75 – 79 Avg FAS	75 – 79 Avg SLA
Under 5	30	$ 27,130	$ 13,756	24	$ 20,266	$ 13,127	25	$ 17,794	$ 11,202
5 – 9	85	33,934	15,741	80	31,161	15,118	64	25,433	16,060
10 – 14	571	43,870	16,080	445	38,803	15,821	355	32,768	15,368
15 – 19	502	49,513	20,667	416	43,846	20,088	353	36,905	19,663
20 – 24	389	53,545	26,235	337	46,146	23,285	297	41,200	23,954
25 – 29	317	62,442	38,090	233	49,515	29,555	155	41,437	26,253
30 – 34	126	58,016	37,559	98	47,226	32,573	63	40,538	28,557
35 – 39	24	45,294	26,993	25	46,218	28,299	16	48,034	36,454
40 & Over	11	48,712	26,120	3	43,269	18,175			
Total	**2,055**	**$ 50,199**	**$ 23,968**	**1,661**	**$ 43,039**	**$ 21,438**	**1,328**	**$ 36,682**	**$ 20,535**

Years Service	80 – 84 Number	80 – 84 Avg FAS	80 – 84 Avg SLA	85 – 89 Number	85 – 89 Avg FAS	85 – 89 Avg SLA	90 – 94 Number	90 – 94 Avg FAS	90 – 94 Avg SLA
Under 5	10	$ 13,088	$ 10,731	4	$ 15,608	$ 14,237	2	$ 15,621	$ 6,305
5 – 9	33	24,007	13,340	24	23,697	12,310	8	19,508	8,633
10 – 14	224	28,916	13,566	100	24,985	13,383	54	21,094	12,515
15 – 19	209	33,474	18,654	128	29,917	17,235	29	26,494	18,973
20 – 24	156	36,290	24,091	72	30,247	24,702	16	24,720	24,490
25 – 29	82	37,274	26,986	33	33,144	27,059	9	32,355	31,005
30 – 34	19	41,867	32,749	9	35,639	32,728	4	26,030	28,990
35 – 39	1	31,548	29,025	1	25,733	22,266			
40 & Over									
Total	**734**	**$ 32,617**	**$ 19,220**	**371**	**$ 28,510**	**$ 18,558**	**122**	**$ 23,652**	**$ 17,168**

Years Service	95 – 99 Number	95 – 99 Avg FAS	95 – 99 Avg SLA	Over 99 Number	Over 99 Avg FAS	Over 99 Avg SLA	Total Number	Total Avg FAS	Total Avg SLA
Under 5				1	$ 17,285	$ 17,286	174	$ 28,359	$ 16,174
5 – 9	3	$ 26,037	$ 18,086	1	28,322	7,364	497	38,697	21,895
10 – 14	17	22,293	11,466				2,851	43,400	18,413
15 – 19	14	14,846	12,872	1	10,719	9,656	2,585	48,613	22,663
20 – 24	2	21,443	19,016				1,918	52,792	27,863
25 – 29	2	22,627	24,095				1,366	61,764	38,641
30 – 34							440	58,559	39,476
35 – 39							110	40,644	24,524
40 & Over							27	38,855	18,665
Total	**38**	**$ 19,818**	**$ 13,569**	**3**	**$ 18,775**	**$ 11,436**	**9,968**	**$ 49,205**	**$ 25,238**

Table 14-B: ERS Disability Retirees *continued*

as of 3/31/2025

Counties

Years Service	Nearest Age								
	Under 55			55 – 59			60 – 64		
	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA
Under 5	3	$ 37,920	$ 26,218	3	$ 41,778	$ 15,381	6	$ 31,322	$ 13,396
5 – 9	49	75,758	50,443	16	61,494	40,206	16	52,549	29,022
10 – 14	160	72,579	38,159	150	55,337	25,648	165	49,576	22,333
15 – 19	114	87,451	47,806	135	73,149	38,291	207	60,182	28,200
20 – 24	48	69,086	32,042	100	78,416	41,338	153	72,606	39,375
25 – 29	10	87,162	53,646	49	88,374	52,833	104	83,826	53,640
30 – 34	1	66,470	45,135	14	90,955	57,307	22	92,564	62,653
35 – 39				2	86,800	57,966	7	43,508	27,492
40 & Over							2	27,706	10,686
Total	**385**	**$ 77,045**	**$ 42,144**	**469**	**$ 70,158**	**$ 36,987**	**682**	**$ 64,354**	**$ 34,109**

Years Service	Nearest Age								
	65 – 69			70 – 74			75 – 79		
	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA
Under 5	9	$ 28,902	$ 13,837	6	$ 16,763	$ 14,989	8	$ 17,063	$ 9,061
5 – 9	17	43,723	26,864	16	31,185	16,136	21	34,784	19,786
10 – 14	209	47,240	19,094	171	39,610	16,480	128	31,793	13,149
15 – 19	185	51,621	24,041	149	46,885	23,255	108	41,828	21,145
20 – 24	163	64,886	35,195	125	52,044	28,868	80	43,260	25,251
25 – 29	100	71,101	43,008	63	51,663	31,764	41	46,491	29,702
30 – 34	29	78,257	52,437	38	57,392	39,148	15	54,065	39,302
35 – 39	5	59,245	38,655	6	53,373	37,721	3	80,663	62,729
40 & Over	1	59,008	28,253	1	46,153	21,590			
Total	**718**	**$ 56,738**	**$ 28,968**	**575**	**$ 46,376**	**$ 24,307**	**404**	**$ 39,292**	**$ 20,966**

Years Service	Nearest Age								
	80 – 84			85 – 89			90 – 94		
	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA
Under 5	3	$ 15,393	$ 11,539	1	$ 7,963	$ 9,388			
5 – 9	9	25,339	16,464	3	14,990	14,280	3	$ 15,616	$ 7,124
10 – 14	88	31,667	13,013	41	22,930	10,859	20	21,469	12,139
15 – 19	80	29,457	15,299	31	26,828	15,318	6	25,475	19,520
20 – 24	45	39,510	26,194	13	44,890	35,622	7	21,858	19,894
25 – 29	15	35,877	25,311	7	49,619	41,131	3	23,832	25,544
30 – 34	3	37,743	27,720	1	28,404	26,487			
35 – 39									
40 & Over									
Total	**243**	**$ 32,292**	**$ 17,257**	**97**	**$ 28,701**	**$ 18,039**	**39**	**$ 21,887**	**$ 15,312**

Years Service	Nearest Age								
	95 – 99			Over 99			Total		
	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA
Under 5	1	$ 26,559	$ 26,894				40	$ 25,123	$ 14,076
5 – 9	3	24,604	13,663	1	$ 21,697	$ 5,603	154	51,460	32,265
10 – 14	2	22,441	17,864				1,134	46,746	21,162
15 – 19	5	15,605	11,865				1,020	55,661	27,969
20 – 24	3	11,046	8,525	1	7,620	8,770	738	61,469	33,709
25 – 29							392	69,255	43,285
30 – 34							123	71,376	48,238
35 – 39							23	58,114	39,833
40 & Over							4	40,143	17,804
Total	**14**	**$ 18,315**	**$ 13,465**	**2**	**$ 14,658**	**$ 7,187**	**3,628**	**$ 55,541**	**$ 29,444**

Table 14-B: ERS Disability Retirees *continued*

as of 3/31/2025

Cities

Years Service	Nearest Age: Under 55			Nearest Age: 55 – 59			Nearest Age: 60 – 64		
	Number	**Avg FAS**	**Avg SLA**	**Number**	**Avg FAS**	**Avg SLA**	**Number**	**Avg FAS**	**Avg SLA**
Under 5									
5 – 9	3	$ 59,305	$ 20,416	3	$ 47,564	$ 18,145	2	$ 32,761	$ 13,132
10 – 14	11	56,178	20,008	17	58,933	20,052	37	47,622	16,961
15 – 19	13	59,371	20,354	19	53,211	18,697	24	44,798	16,293
20 – 24	11	69,265	26,126	15	64,802	25,185	18	53,235	21,404
25 – 29	2	77,624	34,160	11	55,824	25,659	18	62,734	29,728
30 – 34	1	51,040	26,328	2	67,573	36,337	7	65,757	36,133
35 – 39									
40 & Over									
Total	**41**	**$ 61,851**	**$ 22,633**	**67**	**$ 57,863**	**$ 22,138**	**106**	**$ 51,419**	**$ 20,926**

Years Service	Nearest Age: 65 – 69			Nearest Age: 70 – 74			Nearest Age: 75 – 79		
	Number	**Avg FAS**	**Avg SLA**	**Number**	**Avg FAS**	**Avg SLA**	**Number**	**Avg FAS**	**Avg SLA**
Under 5	3	$ 24,136	$ 11,060	1	$ 28,265	$ 12,365	1	$ 14,043	$ 16,559
5 – 9	4	33,929	14,232	6	27,812	12,914	5	24,058	15,297
10 – 14	39	38,169	13,260	30	36,158	12,648	24	34,292	12,848
15 – 19	43	48,337	18,103	41	39,399	15,894	24	36,115	16,261
20 – 24	27	49,338	20,861	25	37,929	18,802	12	32,735	17,262
25 – 29	14	41,722	20,233	20	39,521	21,875	22	35,747	23,727
30 – 34	5	48,600	27,912	8	38,793	25,232	4	36,323	24,842
35 – 39	1	59,183	37,348	1	40,615	29,331			
40 & Over									
Total	**136**	**$ 44,071**	**$ 17,714**	**132**	**$ 37,764**	**$ 17,119**	**92**	**$ 34,225**	**$ 17,611**

Years Service	Nearest Age: 80 – 84			Nearest Age: 85 – 89			Nearest Age: 90 – 94		
	Number	**Avg FAS**	**Avg SLA**	**Number**	**Avg FAS**	**Avg SLA**	**Number**	**Avg FAS**	**Avg SLA**
Under 5	1	$ 33,032	$ 13,710						
5 – 9	2	20,107	14,489	1	$ 24,637	$ 6,345	1	$ 50,036	$ 22,451
10 – 14	10	35,137	17,094	5	21,553	9,500			
15 – 19	16	28,849	14,140	8	28,501	16,160	1	15,560	9,283
20 – 24	7	27,989	20,663	8	25,183	19,750	1	12,204	10,693
25 – 29	4	36,146	23,909	4	31,918	27,473			
30 – 34	1	25,274	18,538	1	29,965	23,327			
35 – 39									
40 & Over									
Total	**41**	**$ 30,536**	**$ 17,041**	**27**	**$ 26,648**	**$ 17,568**	**3**	**$ 25,933**	**$ 14,142**

Years Service	Nearest Age: 95 – 99			Nearest Age: Over 99			Nearest Age: Total		
	Number	**Avg FAS**	**Avg SLA**	**Number**	**Avg FAS**	**Avg SLA**	**Number**	**Avg FAS**	**Avg SLA**
Under 5							6	$ 24,625	$ 12,636
5 – 9							27	34,218	15,208
10 – 14	2	$ 23,902	$ 17,880				175	41,629	15,130
15 – 19							189	42,983	16,910
20 – 24							124	46,572	21,002
25 – 29							95	45,597	24,568
30 – 34							29	48,288	28,779
35 – 39							2	49,899	33,339
40 & Over									
Total	**2**	**$ 23,902**	**$ 17,880**				**647**	**$ 43,412**	**$ 18,809**

Table 14-B: ERS Disability Retirees *continued*

as of 3/31/2025

Towns

Years Service	Nearest Age								
	Under 55			55 – 59			60 – 64		
	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA
Under 5	1	$ 23,183	$ 8,694	2	$ 32,893	$ 14,000	2	$ 43,170	$ 17,009
5 – 9	3	44,524	16,881	7	42,203	16,748	3	64,413	23,597
10 – 14	29	57,873	20,692	23	57,736	20,439	46	47,767	16,192
15 – 19	13	53,935	22,973	28	58,520	21,505	61	53,330	19,709
20 – 24	12	77,509	28,695	34	69,591	26,908	48	64,135	25,690
25 – 29	2	100,274	46,035	11	67,584	31,631	33	75,406	37,572
30 – 34	1	79,875	43,359	3	78,257	41,058	13	79,112	45,845
35 – 39							1	21,686	11,680
40 & Over									
Total	**61**	**$ 61,422**	**$ 23,571**	**108**	**$ 61,778**	**$ 24,106**	**207**	**$ 59,647**	**$ 24,795**

Years Service	Nearest Age								
	65 – 69			70 – 74			75 – 79		
	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA
Under 5				2	$ 28,619	$ 10,876			
5 – 9	4	$ 46,094	$ 17,960	5	54,328	26,641	6	$ 27,776	$ 17,580
10 – 14	63	47,575	15,996	35	38,434	14,670	27	31,773	14,505
15 – 19	68	51,172	19,264	43	46,457	18,345	34	36,264	16,359
20 – 24	38	57,977	24,793	40	45,528	24,451	29	41,933	27,246
25 – 29	27	53,265	27,484	20	44,369	25,176	17	42,649	28,575
30 – 34	7	53,171	33,659	13	50,247	35,025	3	48,519	31,282
35 – 39	3	51,268	31,039	2	69,287	45,098			
40 & Over	3	32,372	13,893						
Total	**213**	**$ 51,294**	**$ 20,865**	**160**	**$ 44,825**	**$ 21,777**	**116**	**$ 37,450**	**$ 20,889**

Years Service	Nearest Age								
	80 – 84			85 – 89			90 – 94		
	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA
Under 5									
5 – 9	2	$ 27,736	$ 18,880	4	$ 20,087	$ 12,448			
10 – 14	17	29,112	16,189	10	31,249	12,914	4	$ 21,557	$ 10,854
15 – 19	17	30,087	13,973	8	34,020	20,459	1	24,803	14,052
20 – 24	15	37,516	26,124	3	32,909	29,168	4	32,647	28,523
25 – 29	6	37,712	30,074	3	31,710	29,782			
30 – 34	3	35,204	28,028	1	33,074	32,885	2	28,738	29,874
35 – 39	1	60,147	50,294						
40 & Over									
Total	**61**	**$ 33,060**	**$ 20,610**	**29**	**$ 30,756**	**$ 19,046**	**11**	**$ 27,190**	**$ 21,028**

Years Service	Nearest Age								
	95 – 99			Over 99			Total		
	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA
Under 5							7	$ 33,221	$ 13,209
5 – 9							34	40,609	18,728
10 – 14	1	$ 11,651	$ 8,148				255	44,349	16,407
15 – 19	1	30,080	25,428				274	47,962	18,973
20 – 24							223	55,637	25,992
25 – 29							119	57,179	30,933
30 – 34							46	58,918	37,479
35 – 39							7	53,459	35,041
40 & Over							3	32,372	13,893
Total	**2**	**$ 20,865**	**$ 16,788**				**968**	**$ 50,059**	**$ 22,314**

Table 14-B: ERS Disability Retirees *continued*

as of 3/31/2025

Villages

Years Service	Nearest Age								
	Under 55			55 – 59			60 – 64		
	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA
Under 5	1	$ 39,990	$ 14,671				1	$ 30,542	$ 13,683
5 – 9				2	$ 47,288	$ 16,938	1	33,278	14,761
10 – 14	8	61,466	21,933	9	47,493	16,965	18	47,849	17,407
15 – 19	7	74,959	24,848	15	69,076	24,460	11	56,416	20,980
20 – 24	8	74,163	28,334	10	63,880	25,645	13	58,311	24,142
25 – 29	2	95,715	45,892	6	66,410	29,641	11	69,356	32,619
30 – 34				3	70,194	37,958	3	86,077	46,555
35 – 39									
40 & Over									
Total	**26**	**$ 70,814**	**$ 26,251**	**45**	**$ 62,355**	**$ 24,481**	**58**	**$ 57,325**	**$ 23,877**

Years Service	Nearest Age								
	65 – 69			70 – 74			75 – 79		
	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA
Under 5	1	$ 16,060	$ 9,099				1	$ 9,567	$ 14,160
5 – 9	1	63,316	25,443	2	$ 28,068	$ 11,611	2	23,947	9,125
10 – 14	14	49,508	17,792	11	39,672	16,866	11	32,558	16,050
15 – 19	18	51,841	18,859	14	45,732	19,305	11	39,971	21,702
20 – 24	17	62,593	26,529	6	39,450	20,489	4	36,507	18,573
25 – 29	4	81,510	41,057	6	49,626	26,619	1	44,489	26,155
30 – 34	3	50,267	29,016	4	75,258	45,306	1	33,053	22,233
35 – 39									
40 & Over									
Total	**58**	**$ 55,975**	**$ 22,851**	**43**	**$ 45,773**	**$ 21,928**	**31**	**$ 34,801**	**$ 18,399**

Years Service	Nearest Age								
	80 – 84			85 – 89			90 – 94		
	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA
Under 5				1	$ 9,254	$ 14,339			
5 – 9	2	$ 23,252	$ 8,533						
10 – 14	3	34,937	14,076	1	17,569	22,922			
15 – 19	7	36,344	16,501	2	24,662	9,430	2	$ 19,833	$ 22,985
20 – 24	3	39,324	31,800				1	14,571	12,266
25 – 29	3	35,097	32,227						
30 – 34	2	32,470	22,616						
35 – 39									
40 & Over									
Total	**20**	**$ 34,696**	**$ 20,605**	**4**	**$ 19,037**	**$ 14,030**	**3**	**$ 18,079**	**$ 19,412**

Years Service	Nearest Age								
	95 – 99			Over 99			Total		
	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA
Under 5							5	$ 21,083	$ 13,190
5 – 9							10	34,170	13,262
10 – 14							75	45,206	17,571
15 – 19							87	52,160	20,694
20 – 24							62	57,573	25,046
25 – 29							33	64,436	32,582
30 – 34							16	63,665	36,830
35 – 39									
40 & Over									
Total							**288**	**$ 52,396**	**$ 22,688**

Table 14-B: ERS Disability Retirees *continued*

as of 3/31/2025

Miscellaneous

Years Service	Nearest Age: Under 55 Number	Avg FAS	Avg SLA	55 – 59 Number	Avg FAS	Avg SLA	60 – 64 Number	Avg FAS	Avg SLA
Under 5	6	$ 41,770	$ 14,874	3	$ 33,592	$ 13,159	4	$ 32,720	$ 13,788
5 – 9	11	58,321	20,379	7	45,485	16,859	8	50,060	17,380
10 – 14	50	57,217	19,769	46	53,524	18,795	110	49,820	16,907
15 – 19	33	70,543	23,743	39	59,492	20,952	96	56,736	20,163
20 – 24	14	71,648	26,371	40	73,563	28,042	83	61,931	25,245
25 – 29	4	83,541	38,517	25	82,079	37,731	55	61,883	29,781
30 – 34	2	71,897	37,011	6	92,186	49,477	18	74,497	46,010
35 – 39							1	34,525	17,608
40 & Over									
Total	**120**	**$ 63,016**	**$ 22,356**	**166**	**$ 64,753**	**$ 25,308**	**375**	**$ 57,007**	**$ 22,850**

Years Service	Nearest Age: 65 – 69 Number	Avg FAS	Avg SLA	70 – 74 Number	Avg FAS	Avg SLA	75 – 79 Number	Avg FAS	Avg SLA
Under 5	2	$ 19,928	$ 8,348	6	$ 29,588	$ 14,265	2	$ 10,573	$ 10,357
5 – 9	16	47,647	18,238	16	42,695	18,792	7	28,232	13,851
10 – 14	124	49,033	16,300	121	44,237	15,501	69	41,702	15,323
15 – 19	103	52,660	19,452	104	48,415	18,499	70	40,740	16,272
20 – 24	75	53,432	21,850	57	51,523	22,499	34	51,393	24,660
25 – 29	49	56,372	28,184	35	53,806	31,104	18	49,715	30,924
30 – 34	21	48,302	27,138	14	58,101	36,635	3	49,404	28,380
35 – 39	1	24,609	12,883	6	60,610	34,881			
40 & Over	2	50,778	21,611						
Total	**393**	**$ 51,441**	**$ 20,303**	**359**	**$ 48,038**	**$ 20,276**	**203**	**$ 43,047**	**$ 18,691**

Years Service	Nearest Age: 80 – 84 Number	Avg FAS	Avg SLA	85 – 89 Number	Avg FAS	Avg SLA	90 – 94 Number	Avg FAS	Avg SLA
Under 5									
5 – 9	8	$ 30,952	$ 15,644	3	$ 19,088	$ 7,314			
10 – 14	44	36,232	14,251	15	29,950	11,651	7	$ 23,470	$ 17,745
15 – 19	33	33,754	16,383	2	37,816	17,988	2	26,596	13,656
20 – 24	17	40,730	22,204	3	43,005	30,890	2	21,539	19,830
25 – 29	5	37,023	25,305	2	36,451	35,156	1	34,895	25,573
30 – 34	1	50,874	34,676	1	57,125	50,490	1	24,959	29,528
35 – 39									
40 & Over									
Total	**108**	**$ 35,964**	**$ 16,959**	**26**	**$ 32,353**	**$ 17,160**	**13**	**$ 24,647**	**$ 18,945**

Years Service	Nearest Age: 95 – 99 Number	Avg FAS	Avg SLA	Over 99 Number	Avg FAS	Avg SLA	Total Number	Avg FAS	Avg SLA
Under 5							23	$ 31,339	$ 13,342
5 – 9							76	43,531	17,339
10 – 14	1	$ 20,063	$ 5,684				587	46,578	16,352
15 – 19							482	51,138	19,101
20 – 24							325	57,360	24,171
25 – 29							194	59,912	30,845
30 – 34							67	61,892	37,040
35 – 39							8	52,849	29,972
40 & Over							2	50,778	21,611
Total	**1**	**$ 20,063**	**$ 5,684**				**1,764**	**$ 51,562**	**$ 20,994**

Table 14-B: ERS Disability Retirees *continued*

as of 3/31/2025

Schools

Years Service	Nearest Age: Under 55 Number	Under 55 Avg FAS	Under 55 Avg SLA	55 – 59 Number	55 – 59 Avg FAS	55 – 59 Avg SLA	60 – 64 Number	60 – 64 Avg FAS	60 – 64 Avg SLA
Under 5				1	$ 34,294	$ 13,927	8	$ 19,007	$ 7,726
5 – 9	2	$ 43,479	$ 15,250	4	24,594	9,747	6	25,024	9,601
10 – 14	28	40,251	14,254	87	40,695	14,373	165	34,732	11,957
15 – 19	27	51,338	17,471	51	46,629	16,231	169	41,285	14,297
20 – 24	11	51,844	19,332	45	52,272	20,225	92	48,134	19,565
25 – 29	3	53,591	23,900	14	63,423	29,150	40	53,233	25,395
30 – 34				6	69,552	38,486	15	49,857	27,635
35 – 39				1	74,836	44,578	1	50,782	31,761
40 & Over									
Total	**71**	**$ 46,918**	**$ 16,699**	**209**	**$ 46,811**	**$ 17,822**	**496**	**$ 41,061**	**$ 15,666**

Years Service	Nearest Age: 65 – 69 Number	65 – 69 Avg FAS	65 – 69 Avg SLA	70 – 74 Number	70 – 74 Avg FAS	70 – 74 Avg SLA	75 – 79 Number	75 – 79 Avg FAS	75 – 79 Avg SLA
Under 5	6	$ 28,891	$ 11,466	9	$ 17,815	$ 7,245	3	$ 15,305	$ 6,550
5 – 9	10	29,773	11,392	12	15,529	6,888	9	22,581	12,535
10 – 14	212	33,619	10,982	178	29,481	9,940	126	28,528	10,334
15 – 19	162	37,499	13,366	147	34,705	13,065	122	32,653	13,054
20 – 24	101	41,498	17,374	63	34,780	16,620	28	31,945	15,717
25 – 29	44	51,597	25,191	39	42,435	22,954	20	33,256	19,953
30 – 34	13	51,797	30,107	7	43,380	28,130	6	38,748	25,121
35 – 39	1	68,907	46,351	2	59,934	39,431			
40 & Over									
Total	**549**	**$ 38,027**	**$ 14,531**	**457**	**$ 32,747**	**$ 13,251**	**314**	**$ 30,635**	**$ 12,793**

Years Service	Nearest Age: 80 – 84 Number	80 – 84 Avg FAS	80 – 84 Avg SLA	85 – 89 Number	85 – 89 Avg FAS	85 – 89 Avg SLA	90 – 94 Number	90 – 94 Avg FAS	90 – 94 Avg SLA
Under 5	4	$ 11,961	$ 5,807				1	$ 7,609	$ 1,489
5 – 9	6	21,061	9,134	9	$ 13,576	$ 7,291	4	10,910	6,056
10 – 14	109	25,356	9,647	49	24,563	9,999	10	20,983	7,464
15 – 19	70	30,005	12,466	18	21,347	11,030	6	16,207	10,934
20 – 24	23	29,173	15,643	15	26,389	16,303	1	26,639	16,533
25 – 29	12	30,089	20,686	5	36,423	31,263			
30 – 34	2	71,473	53,628						
35 – 39									
40 & Over									
Total	**226**	**$ 27,493**	**$ 12,024**	**96**	**$ 23,833**	**$ 12,031**	**22**	**$ 17,498**	**$ 8,295**

Years Service	Nearest Age: 95 – 99 Number	95 – 99 Avg FAS	95 – 99 Avg SLA	Over 99 Number	Over 99 Avg FAS	Over 99 Avg SLA	Total Number	Total Avg FAS	Total Avg SLA
Under 5							32	$ 19,419	$ 7,940
5 – 9	1	$ 5,390	$ 2,726				63	20,958	9,268
10 – 14	3	14,843	6,281				967	31,633	11,021
15 – 19	2	10,340	10,987				774	36,827	13,634
20 – 24	2	15,971	10,955				381	41,347	17,867
25 – 29							177	46,958	24,310
30 – 34							49	51,380	30,443
35 – 39							5	62,879	40,310
40 & Over									
Total	**8**	**$ 12,818**	**$ 8,181**				**2,448**	**$ 35,920**	**$ 14,237**

Table 14-B: ERS Disability Retirees *continued*

as of 3/31/2025

Total

Years Service	Nearest Age								
	Under 55			55 – 59			60 – 64		
	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA
Under 5	43	$ 43,126	$ 25,467	23	$ 36,740	$ 17,313	53	$ 29,993	$ 12,884
5 – 9	154	63,862	40,527	96	50,892	28,566	92	46,224	22,539
10 – 14	600	63,128	29,646	614	53,864	22,443	1,030	46,603	18,078
15 – 19	404	74,413	37,035	565	64,076	28,214	1,026	53,835	22,181
20 – 24	189	77,394	37,269	433	71,446	34,353	782	62,094	29,327
25 – 29	58	91,645	53,124	290	83,060	49,774	587	72,058	42,476
30 – 34	10	88,861	50,928	66	83,973	51,954	162	78,150	50,080
35 – 39	2	65,810	22,332	7	46,461	28,412	47	34,163	18,686
40 & Over				2	17,745	9,408	13	31,027	12,666
Total	**1,460**	**$ 68,899**	**$ 34,771**	**2,096**	**$ 64,853**	**$ 31,401**	**3,792**	**$ 56,594**	**$ 26,677**

Years Service	Nearest Age								
	65 – 69			70 – 74			75 – 79		
	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA
Under 5	51	$ 26,974	$ 13,039	48	$ 21,049	$ 12,289	40	$ 16,801	$ 10,590
5 – 9	137	37,016	17,187	137	31,795	15,218	114	27,139	16,258
10 – 14	1,232	43,271	15,662	991	37,848	14,714	740	32,720	14,020
15 – 19	1,081	48,469	19,814	914	43,343	19,012	722	37,285	18,202
20 – 24	810	54,572	26,287	653	46,234	23,516	484	41,516	23,728
25 – 29	555	61,775	36,134	416	48,811	28,779	274	41,770	26,557
30 – 34	204	58,986	37,631	182	50,498	34,219	95	42,836	29,894
35 – 39	35	48,280	29,452	42	50,915	31,940	19	53,186	40,603
40 & Over	17	46,677	23,558	4	43,990	19,028			
Total	**4,122**	**$ 49,771**	**$ 22,850**	**3,387**	**$ 42,660**	**$ 20,551**	**2,488**	**$ 36,784**	**$ 19,359**

Years Service	Nearest Age								
	80 – 84			85 – 89			90 – 94		
	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA
Under 5	18	$ 14,330	$ 9,937	6	$ 13,275	$ 13,446	3	$ 12,950	$ 4,699
5 – 9	62	24,782	13,744	44	20,412	10,954	16	18,537	8,569
10 – 14	495	29,440	12,830	221	25,020	11,981	95	21,355	12,219
15 – 19	432	31,932	16,471	197	28,784	16,382	47	24,503	17,650
20 – 24	266	36,388	23,707	114	31,459	24,775	32	24,237	22,636
25 – 29	127	36,354	26,300	54	35,535	29,754	13	30,583	29,327
30 – 34	31	41,882	32,103	13	36,101	32,903	7	26,651	29,320
35 – 39	2	45,847	39,659	1	25,733	22,266			
40 & Over									
Total	**1,433**	**$ 31,994**	**$ 17,598**	**650**	**$ 27,966**	**$ 17,414**	**213**	**$ 22,890**	**$ 16,209**

Years Service	Nearest Age								
	95 – 99			Over 99			Total		
	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA
Under 5	1	$ 26,559	$ 26,894	1	$ 17,285	$ 17,286	287	$ 27,064	$ 14,538
5 – 9	7	22,473	13,996	2	25,009	6,484	861	39,991	21,989
10 – 14	26	21,073	11,503				6,044	42,465	17,356
15 – 19	22	15,301	13,043	1	10,719	9,656	5,411	48,308	21,635
20 – 24	7	15,424	12,217	1	7,620	8,770	3,771	53,770	27,296
25 – 29	2	22,627	24,095				2,376	60,907	36,670
30 – 34							770	60,180	39,512
35 – 39							155	45,282	28,175
40 & Over							36	39,120	18,335
Total	**65**	**$ 18,794**	**$ 12,994**	**5**	**$ 17,129**	**$ 9,736**	**19,711**	**$ 48,831**	**$ 23,874**

Table 14-C: PFRS Service Retirees

as of 3/31/2025

State

Years Service	Under 40 Number	Under 40 Avg FAS	Under 40 Avg SLA	40 – 44 Number	40 – 44 Avg FAS	40 – 44 Avg SLA	45 – 49 Number	45 – 49 Avg FAS	45 – 49 Avg SLA	50 – 54 Number	50 – 54 Avg FAS	50 – 54 Avg SLA
Under 5												
5 – 9												
10 – 14												
15 – 19												
20 – 24				42	$ 168,729	86,427	332	$ 154,891	80,247	408	$ 152,866	$ 81,688
25 – 29							14	174,068	101,100	147	162,915	97,855
30 – 34										13	168,489	110,016
35 – 39												
40 & Over												
Total				**42**	**$168,729**	**$ 86,427**	**346**	**$155,667**	**$ 81,090**	**568**	**$155,824**	**$ 86,520**

Years Service	55 – 59 Number	55 – 59 Avg FAS	55 – 59 Avg SLA	60 – 64 Number	60 – 64 Avg FAS	60 – 64 Avg SLA	65 – 69 Number	65 – 69 Avg FAS	65 – 69 Avg SLA	70 – 74 Number	70 – 74 Avg FAS	70 – 74 Avg SLA
Under 5												
5 – 9	17	$ 51,892	$ 6,026	18	$ 51,856	$ 7,781	4	$ 35,965	$ 5,094	1	$ 122,678	$ 85,007
10 – 14	7	72,930	15,447	23	55,544	11,637	15	48,367	10,851	11	36,814	8,668
15 – 19	2	100,499	26,974	13	84,895	25,937	7	83,470	30,846	9	61,355	22,210
20 – 24	290	134,489	73,033	254	110,454	60,818	190	93,162	52,547	166	70,285	41,209
25 – 29	321	153,654	94,939	340	136,824	85,650	176	121,582	77,381	143	97,133	62,052
30 – 34	175	171,343	117,005	403	156,040	107,734	264	141,256	98,392	181	122,923	86,103
35 – 39	10	179,435	121,371	52	174,071	121,304	63	152,691	106,483	69	130,436	92,245
40 & Over				1	168,743	118,120	6	137,110	89,846	5	129,077	92,672
Total	**822**	**$148,051**	**$ 89,549**	**1,104**	**$135,865**	**$ 86,192**	**725**	**$121,775**	**$ 78,931**	**585**	**$100,054**	**$ 65,825**

Years Service	75 – 79 Number	75 – 79 Avg FAS	75 – 79 Avg SLA	80 – 84 Number	80 – 84 Avg FAS	80 – 84 Avg SLA	85 – 89 Number	85 – 89 Avg FAS	85 – 89 Avg SLA	90 – 94 Number	90 – 94 Avg FAS	90 – 94 Avg SLA
Under 5										1	$ 6,627	$ 692
5 – 9	2	$ 26,623	$ 3,670	1	$ 21,488	$ 3,070	1	$ 28,389	$ 5,215	2	4,409	868
10 – 14	5	36,947	10,041	12	19,976	5,571	3	8,441	2,204	1	14,737	4,909
15 – 19	8	39,014	13,358	3	56,098	26,168	3	18,984	11,823	3	55,005	29,731
20 – 24	132	53,709	35,035	232	41,821	31,112	158	30,301	25,916	54	24,632	25,007
25 – 29	111	79,724	53,329	90	55,116	40,152	73	49,569	39,174	18	39,354	34,298
30 – 34	165	92,148	66,148	112	67,751	52,781	53	59,697	48,416	15	50,462	43,011
35 – 39	60	100,799	77,686	68	85,277	68,546	28	70,303	58,481	4	57,029	49,053
40 & Over	7	116,743	87,597	1	90,909	75,565	2	65,649	56,118			
Total	**490**	**$ 78,691**	**$ 54,892**	**519**	**$ 55,049**	**$ 41,673**	**321**	**$ 42,930**	**$ 35,257**	**98**	**$ 32,845**	**$ 29,649**

Years Service	95 – 99 Number	95 – 99 Avg FAS	95 – 99 Avg SLA	Over 99 Number	Over 99 Avg FAS	Over 99 Avg SLA	Total Number	Total Avg FAS	Total Avg SLA
Under 5							1	$ 6,627	$ 692
5 – 9							46	47,697	7,940
10 – 14							77	43,935	9,902
15 – 19							48	65,489	23,270
20 – 24	7	$ 17,966	$ 21,353	1	$ 17,825	$ 22,775	2,266	106,072	59,361
25 – 29	4	34,206	33,381				1,437	122,332	77,267
30 – 34	5	35,528	33,462				1,386	130,946	91,694
35 – 39	1	60,739	53,401				355	122,732	89,589
40 & Over							22	121,645	87,342
Total	**17**	**$ 29,468**	**$ 29,630**	**1**	**$ 17,825**	**$ 22,775**	**5,638**	**$115,753**	**$ 72,473**

Table 14-C: PFRS Service Retirees *continued*

as of 3/31/2025

Counties

Nearest Age

Years Service	Under 40			40 – 44			45 – 49			50 – 54		
	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA
Under 5												
5 – 9												
10 – 14												
15 – 19												
20 – 24				11	$ 233,343	$ 118,284	40	$ 212,068	$ 109,759	125	$ 193,054	$ 102,149
25 – 29							7	212,864	123,677	87	228,310	138,609
30 – 34										25	257,989	177,032
35 – 39												
40 & Over												
Total				**11**	**$233,343**	**$118,284**	**47**	**$212,187**	**$111,832**	**237**	**$212,846**	**$123,432**

Nearest Age

Years Service	55 – 59			60 – 64			65 – 69			70 – 74		
	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA
Under 5												
5 – 9	5	$ 69,137	$ 7,664	6	$ 63,606	$ 7,626	3	$ 60,073	$ 8,754	1	$ 70,158	$ 10,425
10 – 14	6	109,284	23,127	10	78,469	17,435	7	65,408	14,129	6	50,923	12,240
15 – 19	1	109,322	28,879	5	125,648	36,256	1	112,140	41,529	4	54,897	19,660
20 – 24	228	179,287	95,261	241	154,976	84,421	117	139,083	76,101	121	100,284	56,792
25 – 29	260	208,931	130,527	339	188,870	118,427	190	174,957	111,528	138	141,540	92,815
30 – 34	220	238,506	162,574	467	216,638	149,810	233	197,273	137,844	250	165,663	117,807
35 – 39	18	265,463	185,824	100	248,691	172,261	83	220,325	153,484	106	191,575	139,956
40 & Over				4	272,618	190,832	14	267,275	186,139	40	222,746	165,213
Total	**738**	**$208,076**	**$128,690**	**1,172**	**$196,502**	**$127,000**	**648**	**$182,497**	**$119,944**	**666**	**$154,497**	**$106,214**

Nearest Age

Years Service	75 – 79			80 – 84			85 – 89			90 – 94		
	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA
Under 5												
5 – 9	2	$ 21,473	$ 3,034									
10 – 14	10	31,475	8,043	7	$ 32,130	$ 8,938	2	$ 17,747	$ 5,029			
15 – 19	7	50,773	20,796				3	28,019	12,274			
20 – 24	337	75,854	46,627	306	63,563	41,635	140	53,723	37,440	44	$ 37,240	$ 32,526
25 – 29	154	119,422	79,143	83	92,243	63,429	51	75,947	53,709	15	72,111	52,298
30 – 34	389	135,879	99,519	179	119,933	90,211	53	105,909	81,198	33	76,747	59,963
35 – 39	204	165,378	126,585	144	131,116	103,132	37	121,611	96,543	7	91,612	75,871
40 & Over	65	195,880	156,040	12	160,170	132,878	12	151,120	123,975	1	129,831	108,787
Total	**1,168**	**$123,282**	**$ 88,024**	**731**	**$ 95,215**	**$ 69,303**	**298**	**$ 78,659**	**$ 58,359**	**100**	**$ 60,240**	**$ 48,343**

Nearest Age

Years Service	95 – 99			Over 99			Total		
	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA
Under 5									
5 – 9							17	$ 60,038	$ 7,461
10 – 14							48	57,895	13,302
15 – 19							21	71,846	24,415
20 – 24	18	$ 24,832	$ 27,816				1,728	113,678	64,773
25 – 29	6	56,868	43,235				1,330	168,286	106,949
30 – 34	4	71,759	57,178				1,853	178,213	125,793
35 – 39	4	71,631	61,101				703	179,640	132,528
40 & Over							148	204,998	157,510
Total	**32**	**$ 42,555**	**$ 38,538**				**5,848**	**$156,022**	**$103,458**

Table 14-C: PFRS Service Retirees *continued*

as of 3/31/2025

Cities

Years Service	Nearest Age											
	Under 40			40 – 44			45 – 49			50 – 54		
	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA
Under 5												
5 – 9												
10 – 14												
15 – 19												
20 – 24				61	$ 146,757	$ 73,647	334	$ 133,125	$ 67,499	653	$ 122,528	$ 62,875
25 – 29							12	179,002	100,744	143	152,013	86,963
30 – 34										13	199,883	131,187
35 – 39												
40 & Over												
Total				**61**	**$146,757**	**$ 73,647**	**346**	**$134,716**	**$ 68,652**	**809**	**$128,983**	**$ 68,230**

Years Service	Nearest Age											
	55 – 59			60 – 64			65 – 69			70 – 74		
	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA
Under 5												
5 – 9	27	$ 55,069	$ 7,302	27	$ 40,999	$ 4,985	12	$ 35,242	$ 5,262	8	$ 58,730	$ 10,146
10 – 14	24	64,796	13,469	20	69,654	10,836	34	43,300	9,828	32	34,286	8,990
15 – 19	6	76,288	21,443	18	66,281	20,359	25	56,106	17,683	19	42,560	13,998
20 – 24	1,060	108,713	56,178	966	95,275	50,672	702	83,952	46,010	619	63,879	37,000
25 – 29	405	131,190	76,718	504	116,609	70,064	401	106,103	65,814	391	94,293	59,298
30 – 34	229	143,706	92,868	422	136,705	91,400	378	121,439	81,964	392	103,684	70,970
35 – 39	6	163,416	107,637	75	148,735	99,257	116	129,978	84,560	174	106,720	75,705
40 & Over				7	173,910	114,794	32	136,144	90,288	60	123,132	88,778
Total	**1,757**	**$117,107**	**$ 64,417**	**2,039**	**$110,134**	**$ 64,639**	**1,700**	**$100,069**	**$ 60,712**	**1,695**	**$ 85,774**	**$ 54,893**

Years Service	Nearest Age											
	75 – 79			80 – 84			85 – 89			90 – 94		
	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA
Under 5												
5 – 9	4	$ 48,106	$ 7,787	3	$ 35,325	$ 6,481	1	$ 4,820	$ 767			
10 – 14	34	25,203	6,989	19	20,967	5,747	5	15,704	5,194	1	$ 11,334	$ 4,573
15 – 19	15	51,955	24,478	8	27,633	12,345	4	25,675	12,540	1	14,558	6,324
20 – 24	567	50,758	32,370	358	42,329	29,972	220	35,133	27,063	70	26,166	23,994
25 – 29	259	73,246	47,552	173	61,812	42,519	97	51,019	37,071	39	40,912	32,096
30 – 34	385	85,177	61,196	185	70,896	53,459	130	65,159	50,970	44	52,434	43,207
35 – 39	197	97,398	74,031	120	91,516	72,697	77	73,938	60,298	31	55,436	47,926
40 & Over	38	108,779	89,128	17	99,867	84,962	10	79,777	66,709	5	69,500	59,581
Total	**1,499**	**$ 70,509**	**$ 48,590**	**883**	**$ 59,307**	**$ 43,455**	**544**	**$ 51,150**	**$ 39,638**	**191**	**$ 40,975**	**$ 34,696**

Years Service	Nearest Age								
	95 – 99			Over 99			Total		
	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA
Under 5									
5 – 9							82	$ 46,217	$ 6,432
10 – 14							169	40,607	9,107
15 – 19							96	51,872	17,975
20 – 24	10	$ 21,192	$ 23,639	1	$ 14,549	$ 23,321	5,621	87,688	47,816
25 – 29	9	33,286	28,023	1	17,641	24,120	2,434	103,423	63,435
30 – 34	10	43,927	38,204	1	29,270	27,543	2,189	108,223	74,341
35 – 39	8	48,003	43,712				804	104,163	75,694
40 & Over							169	117,979	87,667
Total	**37**	**$ 36,075**	**$ 32,982**	**3**	**$ 20,487**	**$ 24,995**	**11,564**	**$ 95,196**	**$ 57,538**

Table 14-C: PFRS Service Retirees *continued*

as of 3/31/2025

Towns

Years Service	Nearest Age: Under 40			40 – 44			45 – 49			50 – 54		
	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA
Under 5												
5 – 9												
10 – 14												
15 – 19												
20 – 24				20	$ 139,499	$ 69,888	138	$ 142,728	$ 72,314	254	$ 130,400	$ 66,445
25 – 29							10	155,293	87,914	51	143,046	80,674
30 – 34										4	216,188	141,569
35 – 39												
40 & Over												
Total				**20**	**$139,499**	**$ 69,888**	**148**	**$143,577**	**$ 73,368**	**309**	**$133,598**	**$ 69,766**

Years Service	Nearest Age: 55 – 59			60 – 64			65 – 69			70 – 74		
	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA
Under 5												
5 – 9	20	$ 55,528	$ 6,697	30	$ 37,341	$ 4,139	16	$ 32,990	$ 4,294	14	$ 32,670	$ 5,219
10 – 14	10	57,144	11,268	23	59,586	12,831	15	43,522	9,701	19	36,863	9,040
15 – 19	5	78,055	21,008	9	69,470	19,732	16	61,415	20,133	11	49,075	17,585
20 – 24	305	117,134	60,067	331	101,640	53,682	234	89,851	48,311	180	70,817	40,250
25 – 29	113	145,851	83,425	110	131,797	77,995	88	108,638	63,171	110	92,137	55,654
30 – 34	83	160,890	105,489	130	161,198	105,269	99	144,593	95,850	92	117,081	80,314
35 – 39	10	187,283	115,122	36	201,881	135,215	41	160,301	105,017	56	132,614	90,648
40 & Over				1	102,477	71,734	16	169,130	111,971	20	165,652	118,628
Total	**546**	**$127,300**	**$ 69,608**	**670**	**$118,780**	**$ 68,014**	**525**	**$107,317**	**$ 62,831**	**502**	**$ 91,814**	**$ 57,058**

Years Service	Nearest Age: 75 – 79			80 – 84			85 – 89			90 – 94		
	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA
Under 5												
5 – 9	15	$ 32,141	$ 5,608	12	$ 24,733	4,509	4	$ 23,582	$ 4,420	1	$ 13,617	$ 2,823
10 – 14	20	31,342	8,095	15	25,965	7,860	4	21,331	7,459	1	20,736	6,431
15 – 19	4	48,121	14,897	7	38,688	16,476	4	24,164	14,242	1	23,104	11,870
20 – 24	134	62,485	37,839	112	50,150	33,874	39	38,746	29,449	7	34,168	28,522
25 – 29	57	75,739	47,763	27	78,238	51,099	6	45,944	32,087	4	49,652	34,277
30 – 34	99	96,185	68,692	47	85,762	62,282	15	84,456	63,848	5	54,776	43,840
35 – 39	52	115,942	86,755	40	102,661	80,496	5	93,167	73,602	3	83,906	67,341
40 & Over	9	158,889	123,761	5	156,042	132,008	2	130,604	111,987	1	59,952	53,016
Total	**390**	**$ 79,418**	**$ 52,626**	**265**	**$ 66,429**	**$ 46,294**	**79**	**$ 51,354**	**$ 37,914**	**23**	**$ 46,991**	**$ 36,179**

Years Service	Nearest Age: 95 – 99			Over 99			Total		
	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA
Under 5									
5 – 9							112	$ 36,633	$ 4,988
10 – 14							107	41,285	9,730
15 – 19							57	54,755	18,280
20 – 24	1	$ 24,281	$ 26,084				1,755	99,438	53,066
25 – 29							576	115,323	67,904
30 – 34	3	46,073	40,165				577	130,836	88,232
35 – 39	3	52,928	46,818				246	138,825	96,921
40 & Over							54	160,240	116,421
Total	**7**	**$ 45,898**	**$ 41,005**				**3,484**	**$106,452**	**$ 61,976**

Table 14-C: PFRS Service Retirees *continued*

as of 3/31/2025

Villages

Nearest Age

Years Service	Under 40			40 – 44			45 – 49			50 – 54		
	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA
Under 5												
5 – 9												
10 – 14												
15 – 19												
20 – 24				29	$ 153,715	$ 76,914	88	$ 136,479	$ 68,397	198	$ 124,891	$ 62,931
25 – 29							5	250,788	142,496	41	174,985	95,655
30 – 34										2	190,007	95,004
35 – 39												
40 & Over												
Total				**29**	**$153,715**	**$ 76,914**	**93**	**$142,625**	**$ 72,380**	**241**	**$133,954**	**$ 68,764**

Nearest Age

Years Service	55 – 59			60 – 64			65 – 69			70 – 74		
	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA
Under 5												
5 – 9	23	$ 40,589	$ 4,921	37	$ 39,607	$ 4,848	42	$ 29,056	$ 4,104	20	$ 29,030	$ 3,877
10 – 14	10	61,261	11,775	18	48,687	10,058	25	48,597	11,996	22	32,602	7,610
15 – 19	11	74,726	22,318	10	59,915	18,016	12	47,262	15,987	12	49,940	20,150
20 – 24	293	110,247	56,211	277	96,404	50,456	201	81,319	43,275	164	67,154	37,991
25 – 29	101	146,653	81,043	117	139,697	79,556	68	112,675	63,319	70	91,749	53,676
30 – 34	65	186,680	116,594	104	182,244	116,139	71	147,951	94,707	79	136,442	91,829
35 – 39	6	198,680	128,789	25	188,868	121,261	32	167,559	106,795	55	160,031	108,767
40 & Over				3	129,279	83,455	4	205,633	131,032	17	165,162	116,248
Total	**509**	**$123,396**	**$ 65,782**	**591**	**$118,532**	**$ 66,304**	**455**	**$ 96,041**	**$ 53,481**	**439**	**$ 95,037**	**$ 58,514**

Nearest Age

Years Service	75 – 79			80 – 84			85 – 89			90 – 94		
	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA
Under 5				1	$ 7,306	$ 710	2	$ 5,799	$ 548			
5 – 9	11	$ 24,814	$ 3,596	5	14,111	1,975	4	11,927	1,991	1	$ 10,291	$ 2,541
10 – 14	25	23,386	5,987	25	21,431	6,429	4	16,552	5,988	1	17,510	6,349
15 – 19	12	31,737	11,746	10	28,711	14,968	6	23,573	9,329	2	15,897	12,764
20 – 24	162	58,785	35,548	97	44,578	30,460	53	37,354	28,407	16	26,468	24,533
25 – 29	56	78,233	46,614	17	54,363	35,385	22	54,096	37,083	6	42,152	31,648
30 – 34	58	108,395	75,558	36	83,844	61,491	18	58,298	43,443	7	71,939	56,746
35 – 39	55	116,930	87,965	19	122,197	95,494	6	102,178	80,031	4	53,352	45,450
40 & Over	8	116,055	96,815	5	112,242	91,428	2	84,209	68,699			
Total	**387**	**$ 74,391**	**$ 48,306**	**215**	**$ 56,048**	**$ 38,895**	**117**	**$ 45,023**	**$ 32,564**	**37**	**$ 39,270**	**$ 32,320**

Nearest Age

Years Service	95 – 99			Over 99			Total		
	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA
Under 5							3	$ 6,301	$ 602
5 – 9	1	$ 5,463	$ 981				144	31,993	4,190
10 – 14				1	$ 5,062	$ 1,809	131	35,346	8,463
15 – 19							75	45,717	16,419
20 – 24	6	18,050	24,960				1,584	90,859	48,514
25 – 29	3	29,180	27,729				506	119,575	68,165
30 – 34	1	61,669	47,773				441	144,379	94,442
35 – 39	2	68,314	59,872				204	146,046	101,167
40 & Over							39	145,543	105,635
Total	**13**	**$ 30,739**	**$ 30,880**	**1**	**$ 5,062**	**$ 1,809**	**3,127**	**$101,135**	**$ 57,784**

Table 14-C: PFRS Service Retirees *continued*

as of 3/31/2025

Miscellaneous

Years Service	Nearest Age											
	Under 40			40 – 44			45 – 49			50 – 54		
	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA
Under 5												
5 – 9												
10 – 14												
15 – 19												
20 – 24				4	$228,434	$115,487	86	$186,843	$ 98,994	216	$191,279	$101,447
25 – 29							2	233,402	133,440	90	217,399	131,331
30 – 34												
35 – 39												
40 & Over												
Total				**4**	**$228,434**	**$115,487**	**88**	**$187,902**	**$ 99,777**	**306**	**$198,961**	**$110,237**

Years Service	Nearest Age											
	55 – 59			60 – 64			65 – 69			70 – 74		
	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA
Under 5												
5 – 9	3	$ 48,265	$ 4,718	10	$ 80,109	$ 10,787	2	$ 91,341	$ 11,890	4	$ 60,480	$ 10,814
10 – 14	3	76,702	15,870	3	99,332	22,957	4	97,858	24,127	3	66,880	18,059
15 – 19	4	102,579	30,219	2	142,538	42,716	3	91,173	26,909	1	76,167	27,350
20 – 24	140	175,868	93,184	97	147,384	78,834	82	127,261	69,171	137	119,199	66,244
25 – 29	103	208,309	127,649	98	185,366	115,523	93	164,410	102,982	106	153,231	98,683
30 – 34	40	179,572	117,629	51	182,026	123,598	73	175,398	122,126	84	165,289	115,380
35 – 39	1	186,588	93,294	11	210,750	142,374	18	165,442	115,596	24	186,843	132,334
40 & Over							6	186,766	130,790	7	184,719	135,530
Total	**294**	**$184,463**	**$106,037**	**272**	**$167,088**	**$ 99,632**	**281**	**$154,718**	**$ 96,908**	**366**	**$144,134**	**$ 91,468**

Years Service	Nearest Age											
	75 – 79			80 – 84			85 – 89			90 – 94		
	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA
Under 5												
5 – 9	3	$ 45,318	$ 5,762	1	$101,364	$ 10,106						
10 – 14	6	31,602	7,225	3	18,195	4,696	1	$ 17,294	$ 4,057			
15 – 19	4	37,983	16,909	2	66,516	21,368						
20 – 24	164	100,054	58,512	50	81,255	49,531	18	48,890	36,729	16	$ 35,986	$ 31,346
25 – 29	62	129,965	84,162	22	108,761	71,987	13	79,257	51,737	6	68,793	42,124
30 – 34	68	165,554	118,650	22	132,431	96,280	12	117,507	90,740	7	108,746	82,078
35 – 39	17	148,759	112,262	15	131,370	102,958	12	106,915	85,923	7	75,498	62,037
40 & Over	4	158,304	130,612				1	203,565	190,076	1	102,634	87,957
Total	**328**	**$120,012**	**$ 77,565**	**115**	**$101,118**	**$ 67,737**	**57**	**$ 84,637**	**$ 63,996**	**37**	**$ 64,348**	**$ 50,028**

Years Service	Nearest Age								
	95 – 99			Over 99			Total		
	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA
Under 5									
5 – 9							23	$ 69,905	$ 9,411
10 – 14							23	60,072	14,290
15 – 19							16	83,127	26,547
20 – 24	5	$ 20,694	$ 27,248				1,015	143,855	78,522
25 – 29	1	69,084	45,753				596	173,070	107,997
30 – 34	1	92,825	67,644				358	166,452	116,015
35 – 39	1	63,316	52,197				106	154,163	112,137
40 & Over				1	$ 45,152	$ 44,578	20	169,910	128,926
Total	**8**	**$ 41,087**	**$ 37,730**	**1**	**$ 45,152**	**$ 44,578**	**2,157**	**$154,294**	**$ 93,201**

Table 14-C: PFRS Service Retirees *continued*

as of 3/31/2025

Total

Nearest Age

Years Service	Under 40			40 – 44			45 – 49			50 – 54		
	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA
Under 5												
5 – 9												
10 – 14												
15 – 19												
20 – 24				167	$ 160,281	$ 80,921	1,018	$ 149,455	$ 76,708	1,854	$ 143,300	$ 74,652
25 – 29							50	186,974	106,971	559	178,148	105,072
30 – 34										57	219,006	145,925
35 – 39												
40 & Over												
Total				**167**	**$160,281**	**$ 80,921**	**1,068**	**$151,212**	**$ 78,125**	**2,470**	**$152,934**	**$ 83,181**

Nearest Age

Years Service	55 – 59			60 – 64			65 – 69			70 – 74		
	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA
Under 5												
5 – 9	95	$ 51,617	$ 6,308	128	$ 45,381	$ 5,717	79	$ 33,897	$ 4,742	48	$ 40,470	$ 7,718
10 – 14	60	68,925	14,136	97	61,857	12,410	100	49,147	11,378	93	36,838	9,138
15 – 19	29	82,435	23,548	57	77,796	23,300	64	61,287	20,222	56	49,923	17,983
20 – 24	2,316	124,251	64,889	2,166	107,148	57,310	1,526	92,211	50,368	1,387	74,574	42,658
25 – 29	1,303	160,803	96,887	1,508	144,779	88,719	1,016	127,657	79,373	958	107,611	68,066
30 – 34	812	182,310	121,365	1,577	171,805	116,687	1,118	149,180	102,150	1,078	129,632	90,160
35 – 39	51	211,856	141,600	299	198,607	135,263	353	164,012	110,653	484	141,712	100,428
40 & Over				16	185,431	125,444	78	173,978	117,111	149	163,470	118,766
Total	**4,666**	**$143,069**	**$ 82,389**	**5,848**	**$136,789**	**$ 83,388**	**4,334**	**$120,023**	**$ 74,460**	**4,253**	**$105,191**	**$ 68,210**

Nearest Age

Years Service	75 – 79			80 – 84			85 – 89			90 – 94		
	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA
Under 5				1	$ 7,306	$ 710	2	$ 5,799	$ 548	1	$ 6,627	$ 692
5 – 9	37	$ 31,882	$ 5,014	22	27,099	4,391	10	17,525	3,162	4	8,181	1,775
10 – 14	100	27,575	7,232	81	22,751	6,560	19	16,219	5,288	4	16,079	5,565
15 – 19	50	43,442	17,756	30	36,011	16,167	20	24,090	11,770	7	33,496	18,988
20 – 24	1,496	63,995	39,516	1,155	50,485	34,557	628	38,868	29,626	207	29,173	26,835
25 – 29	699	90,082	58,619	412	69,756	48,056	262	57,011	41,510	88	48,294	36,742
30 – 34	1,164	109,898	79,415	581	89,733	67,484	281	74,640	58,093	111	64,283	51,496
35 – 39	585	126,430	96,284	406	108,523	85,750	165	88,019	71,102	56	63,956	54,127
40 & Over	131	157,822	126,362	40	126,302	105,791	29	116,403	97,189	8	79,989	68,458
Total	**4,262**	**$ 90,889**	**$ 62,695**	**2,728**	**$ 70,316**	**$ 50,982**	**1,416**	**$ 55,929**	**$ 42,884**	**486**	**$ 45,234**	**$ 37,543**

Nearest Age

Years Service	95 – 99			Over 99			Total		
	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA
Under 5							4	$ 6,383	$ 625
5 – 9	1	$ 5,463	$ 981				424	40,854	5,656
10 – 14				1	$ 5,062	$ 1,809	555	42,260	9,763
15 – 19							313	55,948	19,340
20 – 24	47	21,717	25,503	2	16,187	23,048	13,969	99,802	54,756
25 – 29	23	40,619	33,656	1	17,641	24,120	6,879	128,132	79,321
30 – 34	24	49,861	42,249	1	29,270	27,543	6,804	139,238	96,562
35 – 39	19	57,369	50,521				2,418	138,085	100,164
40 & Over				1	45,152	44,578	452	156,375	117,331
Total	**114**	**$ 37,255**	**$ 34,628**	**6**	**$ 21,583**	**$ 24,024**	**31,818**	**$115,841**	**$ 71,552**

Table 14-D: PFRS Disability Retirees

as of 3/31/2025

State

Years Service	Under 40			40 – 44			45 – 49			50 – 54		
	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA
Under 5	2	$ 64,063	$ 48,147	1	$ 57,417	$ 28,709	1	$ 40,636	$ 24,116	2	$ 48,488	$ 28,010
5 – 9	11	110,079	67,414	9	113,737	70,319	8	87,000	58,510	8	81,730	57,460
10 – 14	4	119,468	81,627	7	119,846	81,849	13	118,603	66,617	7	107,340	64,283
15 – 19				3	148,039	101,012	19	129,075	70,291	17	128,585	83,641
20 – 24							11	135,460	88,051	41	139,434	94,520
25 – 29							1	144,276	108,207	2	145,825	91,564
30 – 34												
35 – 39												
40 & Over												
Total	**17**	**$106,875**	**$ 68,492**	**20**	**$118,204**	**$ 76,878**	**53**	**$120,099**	**$ 71,141**	**77**	**$125,930**	**$ 83,715**

Years Service	55 – 59			60 – 64			65 – 69			70 – 74		
	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA
Under 5	3	$ 41,836	$ 32,076	3	$ 30,075	$ 21,789	2	$ 20,094	$ 17,307	3	$ 18,593	$ 17,118
5 – 9	13	68,748	43,754	24	43,112	28,823	14	40,070	27,447	15	26,818	22,284
10 – 14	15	83,727	53,883	16	67,793	40,975	12	46,315	30,117	18	39,941	27,769
15 – 19	22	104,322	66,202	22	81,131	51,540	21	68,341	43,215	17	48,515	30,989
20 – 24	30	133,200	90,127	33	110,372	75,992	16	89,734	63,682	16	72,857	47,846
25 – 29	23	152,654	107,632	20	125,351	89,028	12	115,810	80,794	21	100,987	70,515
30 – 34	5	142,236	98,130	6	158,786	118,337	9	135,891	101,417	9	118,728	86,696
35 – 39							1	150,452	103,492	4	145,982	110,030
40 & Over												
Total	**111**	**$115,211**	**$ 77,475**	**124**	**$ 89,488**	**$ 60,846**	**87**	**$ 78,058**	**$ 53,937**	**103**	**$ 67,385**	**$ 47,369**

Years Service	75 – 79			80 – 84			85 – 89			90 – 94		
	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA
Under 5	4	$ 21,615	$ 19,339	1	$ 12,906	$ 16,666						
5 – 9	11	20,234	20,384	5	13,880	22,235	1	$ 10,250	$ 24,977	1	$ 7,255	$ 22,001
10 – 14	13	31,796	25,656	19	19,342	24,220	9	15,564	20,556	1	13,512	21,660
15 – 19	14	41,430	33,224	29	31,310	28,299	13	20,475	25,929	1	19,159	22,935
20 – 24	18	54,736	37,914	33	43,417	36,724	9	32,997	33,655	1	46,106	42,356
25 – 29	13	71,850	49,995	10	51,733	41,794						
30 – 34	9	107,070	80,843	2	64,329	52,867	5	62,020	51,459	1	56,036	46,254
35 – 39	4	93,374	74,494	4	108,225	85,704				1	46,167	43,004
40 & Over												
Total	**86**	**$ 53,010**	**$ 40,212**	**103**	**$ 37,567**	**$ 33,855**	**37**	**$ 27,664**	**$ 29,926**	**6**	**$ 31,373**	**$ 33,035**

Years Service	95 – 99			Over 99			Total		
	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA
Under 5							22	$ 33,374	$ 24,851
5 – 9							120	56,546	38,864
10 – 14							134	60,894	41,350
15 – 19							178	74,133	49,050
20 – 24							208	97,152	67,690
25 – 29							102	111,920	79,075
30 – 34							46	117,693	87,621
35 – 39							14	113,353	87,672
40 & Over									
Total							**824**	**$ 81,917**	**$ 56,900**

Table 14-D: PFRS Disability Retirees *continued*

as of 3/31/2025

Counties

Years Service	Nearest Age Under 40 Number	Avg FAS	Avg SLA	40 – 44 Number	Avg FAS	Avg SLA	45 – 49 Number	Avg FAS	Avg SLA	50 – 54 Number	Avg FAS	Avg SLA
Under 5							1	$ 3,842	$ 2,004	3	$ 60,201	$ 25,876
5 – 9	2	$ 73,413	$ 46,836	4	$ 97,847	$ 67,577	3	75,301	51,314	12	99,652	66,824
10 – 14	4	137,083	68,541	6	167,432	112,854	14	145,678	97,770	32	135,122	93,562
15 – 19				4	211,552	158,664	23	184,403	125,808	47	159,722	110,126
20 – 24				3	199,146	149,359	17	197,433	128,827	50	191,214	128,751
25 – 29							1	205,973	154,480	13	190,476	136,423
30 – 34										1	151,816	75,908
35 – 39												
40 & Over												
Total	**6**	**$115,860**	**$ 61,306**	**17**	**$167,037**	**$119,421**	**59**	**$170,726**	**$114,624**	**158**	**$160,734**	**$109,724**

Years Service	Nearest Age 55 – 59 Number	Avg FAS	Avg SLA	60 – 64 Number	Avg FAS	Avg SLA	65 – 69 Number	Avg FAS	Avg SLA	70 – 74 Number	Avg FAS	Avg SLA
Under 5	3	$ 60,145	$ 41,054	3	$ 36,782	$ 25,512	2	$ 39,629	$ 30,907	1	$ 38,013	$ 32,276
5 – 9	15	92,207	60,175	8	67,644	43,275	9	56,131	43,296	8	45,668	37,188
10 – 14	43	113,154	82,281	43	94,876	65,522	9	85,321	59,732	30	50,841	40,373
15 – 19	55	141,780	100,516	53	110,529	79,902	21	100,178	72,266	23	67,970	55,873
20 – 24	73	159,946	106,467	80	141,363	100,733	45	131,133	91,552	26	97,130	71,905
25 – 29	46	196,024	143,135	63	179,354	129,894	22	146,308	108,999	21	127,694	92,911
30 – 34	14	211,928	159,836	27	215,692	162,447	10	197,436	145,128	16	150,534	111,153
35 – 39	1	248,835	186,627	10	210,351	153,763	2	199,584	150,561	3	154,667	104,904
40 & Over												
Total	**250**	**$152,544**	**$107,491**	**287**	**$143,292**	**$103,277**	**120**	**$124,578**	**$ 89,807**	**128**	**$ 90,401**	**$ 68,280**

Years Service	Nearest Age 75 – 79 Number	Avg FAS	Avg SLA	80 – 84 Number	Avg FAS	Avg SLA	85 – 89 Number	Avg FAS	Avg SLA	90 – 94 Number	Avg FAS	Avg SLA
Under 5	1	$ 19,672	$ 34,592				1	$ 56,176	$ 47,316			
5 – 9	15	29,085	35,079	7	$ 21,265	$ 35,218	1	20,278	34,161	1	$ 11,325	$ 28,615
10 – 14	59	36,962	36,707	24	32,928	37,199	7	28,162	34,639	1	7,256	24,069
15 – 19	114	55,102	48,679	50	46,253	43,452	7	40,598	41,741	2	24,544	35,714
20 – 24	100	71,481	59,081	81	63,167	54,195	25	53,914	49,043	1	48,428	46,538
25 – 29	25	101,331	77,653	15	78,173	63,646	9	66,674	58,409	3	61,270	55,219
30 – 34	19	124,833	96,273	6	121,682	96,682	2	80,787	69,228	2	64,345	56,141
35 – 39	8	162,643	125,699	5	119,407	94,564				1	60,119	54,946
40 & Over	2	202,817	153,467									
Total	**343**	**$ 66,118**	**$ 56,172**	**188**	**$ 57,808**	**$ 51,645**	**52**	**$ 51,294**	**$ 48,199**	**11**	**$ 44,429**	**$ 45,776**

Years Service	Nearest Age 95 – 99 Number	Avg FAS	Avg SLA	Over 99 Number	Avg FAS	Avg SLA	Total Number	Avg FAS	Avg SLA
Under 5							15	$ 44,556	$ 30,355
5 – 9							85	63,193	48,133
10 – 14							272	82,096	61,557
15 – 19							399	97,356	73,573
20 – 24	1	$ 16,247	$ 36,048				502	116,739	84,666
25 – 29							218	153,159	112,990
30 – 34							97	172,346	129,788
35 – 39							30	172,460	129,115
40 & Over							2	202,817	153,467
Total	**1**	**$ 16,247**	**$ 36,048**				**1,620**	**$112,039**	**$ 83,055**

Table 14-D: PFRS Disability Retirees *continued*

as of 3/31/2025

Cities

Years Service	Nearest Age											
	Under 40			40 – 44			45 – 49			50 – 54		
	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA
Under 5	3	$ 76,452	$ 57,339	1	$ 42,831	$ 23,162				2	$ 43,531	$ 35,456
5 – 9	14	81,120	47,380	19	80,599	47,761	14	$ 90,048	$ 60,829	21	71,086	46,185
10 – 14	12	99,138	52,183	21	93,059	52,290	34	89,061	55,969	56	85,128	52,060
15 – 19	3	126,977	77,348	15	108,028	65,678	45	102,582	60,094	59	103,856	63,942
20 – 24				1	126,714	95,035	17	127,968	87,059	45	112,983	71,653
25 – 29										13	144,648	94,226
30 – 34										2	88,918	66,689
35 – 39												
40 & Over												
Total	**32**	**$ 91,738**	**$ 52,924**	**57**	**$ 92,554**	**$ 54,542**	**110**	**$100,731**	**$ 63,080**	**198**	**$ 99,076**	**$ 62,179**

Years Service	Nearest Age											
	55 – 59			60 – 64			65 – 69			70 – 74		
	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA
Under 5	4	$ 45,973	$ 31,424	4	$ 33,868	$ 23,913	3	$ 27,517	$ 20,987	1	$ 18,077	$ 17,044
5 – 9	30	65,363	45,428	27	59,283	40,252	17	39,536	29,909	31	34,049	27,230
10 – 14	73	69,798	44,903	77	61,712	41,520	42	49,051	34,430	48	41,467	30,147
15 – 19	85	86,947	54,710	87	74,040	47,961	62	61,157	42,973	53	46,830	34,563
20 – 24	102	104,728	66,937	117	99,689	61,118	83	82,638	56,197	77	63,500	44,830
25 – 29	40	126,512	85,875	71	103,288	65,103	50	101,624	64,864	52	77,422	54,306
30 – 34	9	125,043	84,340	22	150,501	89,571	21	117,881	82,142	32	87,866	63,897
35 – 39							2	168,358	127,141	7	108,396	76,011
40 & Over							1	242,681	182,011			
Total	**343**	**$ 91,833**	**$ 59,588**	**405**	**$ 87,006**	**$ 55,051**	**281**	**$ 76,874**	**$ 52,493**	**301**	**$ 59,907**	**$ 43,165**

Years Service	Nearest Age											
	75 – 79			80 – 84			85 – 89			90 – 94		
	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA
Under 5	1	$ 9,741	$ 20,482							1	$ 4,228	$ 15,783
5 – 9	16	25,382	24,387	4	$ 20,640	$ 27,500				1	5,476	17,529
10 – 14	39	28,206	25,960	23	20,654	25,458	3	$ 15,192	$ 20,239	1	12,744	23,343
15 – 19	73	38,763	31,745	31	33,120	32,350	12	27,862	28,599	2	26,022	30,816
20 – 24	89	47,279	38,132	61	42,808	36,758	23	34,187	30,940	6	25,140	30,544
25 – 29	35	69,666	50,824	27	51,863	42,341	20	45,415	37,597	10	34,966	35,120
30 – 34	23	79,591	57,149	14	63,746	45,535	6	55,611	41,926	9	39,736	36,414
35 – 39	6	66,359	45,262				8	63,230	48,716	1	68,715	61,067
40 & Over												
Total	**282**	**$ 46,881**	**$ 37,231**	**160**	**$ 40,552**	**$ 35,758**	**72**	**$ 40,473**	**$ 34,844**	**31**	**$ 32,301**	**$ 33,598**

Years Service	Nearest Age								
	95 – 99			Over 99			Total		
	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA
Under 5							20	$ 39,660	$ 30,185
5 – 9							194	57,752	39,754
10 – 14							429	61,702	41,009
15 – 19							527	70,386	46,942
20 – 24	1	$ 8,270	$ 22,666				622	79,172	53,774
25 – 29							318	89,554	60,926
30 – 34	2	53,406	42,047				140	95,876	66,057
35 – 39							24	86,175	62,864
40 & Over							1	242,681	182,011
Total	**3**	**$ 38,360**	**$ 35,586**				**2,275**	**$ 74,293**	**$ 50,289**

Table 14-D: PFRS Disability Retirees *continued*

as of 3/31/2025

Towns

Years Service	Nearest Age											
	Under 40			40 – 44			45 – 49			50 – 54		
	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA
Under 5	2	$ 90,954	$ 58,152							1	$ 64,133	$ 34,605
5 – 9	4	100,035	55,817	2	$ 82,150	$ 53,073	6	$ 95,254	$ 69,863	14	74,515	50,504
10 – 14	7	111,759	60,604	12	111,626	67,894	13	108,379	63,383	25	97,561	62,197
15 – 19	2	175,284	104,186	9	130,857	79,653	18	128,669	77,465	25	117,063	75,343
20 – 24							7	162,285	102,744	19	136,790	83,925
25 – 29										5	164,956	113,629
30 – 34												
35 – 39												
40 & Over												
Total	**15**	**$114,329**	**$ 64,812**	**23**	**$116,588**	**$ 71,207**	**44**	**$123,465**	**$ 76,289**	**89**	**$111,199**	**$ 71,268**

Years Service	Nearest Age											
	55 – 59			60 – 64			65 – 69			70 – 74		
	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA
Under 5	1	$ 16,863	$ 12,758	4	$ 45,073	$ 30,700	1	$ 15,859	$ 15,317	1	$ 13,932	$ 10,471
5 – 9	8	71,759	48,679	11	49,903	32,351	8	55,031	38,802	10	37,124	27,038
10 – 14	15	80,095	54,594	23	69,812	46,392	23	65,278	39,526	16	43,169	30,270
15 – 19	34	103,020	69,961	23	84,887	55,988	14	65,408	46,119	12	49,274	30,896
20 – 24	40	129,015	84,497	41	107,727	72,434	26	93,252	65,341	32	69,658	49,957
25 – 29	13	135,174	86,652	16	129,267	79,387	12	101,373	72,390	21	95,009	69,317
30 – 34				9	149,905	100,959	9	164,106	112,849	8	112,038	85,182
35 – 39				1	206,440	154,830	2	183,026	123,804			
40 & Over												
Total	**111**	**$110,026**	**$ 73,028**	**128**	**$ 96,312**	**$ 63,569**	**95**	**$ 87,971**	**$ 60,119**	**100**	**$ 67,877**	**$ 48,717**

Years Service	Nearest Age											
	75 – 79			80 – 84			85 – 89			90 – 94		
	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA
Under 5												
5 – 9	1	$ 26,702	$ 23,160	3	$ 16,250	$ 23,460	1	$ 8,006	$ 21,219			
10 – 14	18	31,341	27,395	11	25,669	27,191	2	18,246	22,951			
15 – 19	18	41,617	38,072	21	41,427	37,635	3	31,245	34,066			
20 – 24	22	59,433	44,337	12	46,749	43,505	5	43,583	35,560	3	$ 33,881	$ 39,293
25 – 29	5	69,120	52,900	7	65,861	52,120	2	59,109	51,685	1	51,493	49,074
30 – 34	5	112,400	83,711	2	70,613	47,715						
35 – 39	1	108,517	85,186	2	161,206	125,076				1	81,111	66,485
40 & Over												
Total	**70**	**$ 52,337**	**$ 42,075**	**58**	**$ 46,323**	**$ 41,247**	**13**	**$ 36,490**	**$ 34,653**	**5**	**$ 46,850**	**$ 46,687**

Years Service	Nearest Age								
	95 – 99			Over 99			Total		
	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA
Under 5							10	$ 47,299	$ 31,226
5 – 9							68	61,722	42,596
10 – 14							165	71,830	46,881
15 – 19							179	86,289	58,457
20 – 24							207	97,363	66,445
25 – 29							82	107,784	74,036
30 – 34							33	134,110	94,537
35 – 39							7	154,933	114,894
40 & Over									
Total							**751**	**$ 88,509**	**$ 60,129**

Table 14-D: PFRS Disability Retirees *continued*

as of 3/31/2025

Villages

Years Service	Nearest Age: Under 40 Number	Avg FAS	Avg SLA	40 – 44 Number	Avg FAS	Avg SLA	45 – 49 Number	Avg FAS	Avg SLA	50 – 54 Number	Avg FAS	Avg SLA
Under 5							1	$ 2,662	$ 1,331			
5 – 9	3	$ 99,646	$ 49,931	5	$ 96,170	$ 73,052	6	80,713	57,595	5	$ 56,376	$ 40,798
10 – 14	2	101,557	65,619	7	116,639	74,423	11	119,578	66,194	16	95,722	59,983
15 – 19	2	159,651	100,287	5	142,014	84,041	11	112,314	68,443	14	108,901	72,584
20 – 24				1	138,757	104,067	14	173,516	118,200	22	140,218	82,529
25 – 29							1	234,615	175,961	3	146,523	88,603
30 – 34												
35 – 39												
40 & Over												
Total	**7**	**$117,336**	**$ 68,801**	**18**	**$119,230**	**$ 78,361**	**44**	**$129,582**	**$ 83,152**	**60**	**$114,374**	**$ 71,023**

Years Service	Nearest Age: 55 – 59 Number	Avg FAS	Avg SLA	60 – 64 Number	Avg FAS	Avg SLA	65 – 69 Number	Avg FAS	Avg SLA	70 – 74 Number	Avg FAS	Avg SLA
Under 5	3	$ 38,276	$ 27,220	5	$ 30,757	$ 23,804	2	$ 34,429	$ 25,386	1	$ 30,182	$ 23,503
5 – 9	12	71,371	49,308	6	52,835	33,502	11	37,007	27,092	9	34,745	28,315
10 – 14	24	79,745	54,607	21	72,033	50,428	16	60,608	38,090	18	43,153	33,996
15 – 19	39	107,107	67,279	29	85,445	58,012	19	73,335	48,037	20	61,762	46,461
20 – 24	24	124,776	76,419	32	93,794	61,457	23	89,090	59,689	14	79,746	57,908
25 – 29	15	173,877	113,890	12	155,118	105,571	7	135,140	94,550	13	99,927	65,164
30 – 34	3	192,847	144,636	5	193,402	116,481	5	125,019	89,167	7	138,475	92,387
35 – 39				1	168,421	84,211	4	189,899	123,267	2	125,044	87,615
40 & Over							1	79,781	41,204			
Total	**120**	**$110,364**	**$ 71,534**	**111**	**$ 94,231**	**$ 62,716**	**88**	**$ 82,938**	**$ 55,520**	**84**	**$ 71,307**	**$ 51,182**

Years Service	Nearest Age: 75 – 79 Number	Avg FAS	Avg SLA	80 – 84 Number	Avg FAS	Avg SLA	85 – 89 Number	Avg FAS	Avg SLA	90 – 94 Number	Avg FAS	Avg SLA
Under 5	3	$ 11,594	$ 18,171	1	$ 9,892	$ 23,508						
5 – 9	4	25,042	25,531	4	18,114	27,083	2	$ 18,458	$ 18,139			
10 – 14	12	32,975	28,990	10	27,488	26,323	3	16,409	28,710			
15 – 19	25	45,867	39,471	16	38,704	33,102	4	30,686	34,702	1	$ 32,263	$ 36,715
20 – 24	21	63,285	49,421	11	54,588	44,760	4	34,102	28,073			
25 – 29	7	88,504	61,370	3	60,710	51,285	1	54,135	49,387	1	46,512	42,950
30 – 34	4	116,394	79,197	2	65,279	54,952				2	44,208	36,357
35 – 39				1	123,223	64,329	1	42,109	37,414			
40 & Over												
Total	**76**	**$ 53,834**	**$ 43,099**	**48**	**$ 41,935**	**$ 36,357**	**15**	**$ 29,436**	**$ 30,687**	**4**	**$ 41,798**	**$ 38,095**

Years Service	Nearest Age: 95 – 99 Number	Avg FAS	Avg SLA	Over 99 Number	Avg FAS	Avg SLA	Total Number	Avg FAS	Avg SLA
Under 5							16	$ 25,937	$ 22,144
5 – 9							67	54,459	39,655
10 – 14							140	69,710	47,344
15 – 19							185	81,049	55,297
20 – 24							166	101,688	67,477
25 – 29							63	131,605	88,916
30 – 34	1	$ 51,196	$ 48,513				29	133,645	91,613
35 – 39							9	149,270	94,917
40 & Over							1	79,781	41,204
Total	**1**	**$ 51,196**	**$ 48,513**				**676**	**$ 87,703**	**$ 59,504**

Table 14-D: PFRS Disability Retirees *continued*

as of 3/31/2025

Miscellaneous

Years Service	Nearest Age											
	Under 40			40 – 44			45 – 49			50 – 54		
	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA
Under 5	1	$ 54,663	$ 27,331									
5 – 9	1	100,262	75,196	5	$ 103,286	$ 61,884	4	$ 100,178	$ 78,274	10	$ 81,034	$ 57,011
10 – 14				3	154,156	103,784	9	124,567	63,374	24	117,619	81,176
15 – 19							9	131,514	89,866	13	138,797	96,258
20 – 24							6	194,445	131,050	30	183,198	124,455
25 – 29										4	200,990	149,496
30 – 34										1	185,610	139,208
35 – 39												
40 & Over												
Total	**2**	**$ 77,462**	**$ 51,264**	**8**	**$122,362**	**$ 77,596**	**28**	**$138,290**	**$ 88,520**	**82**	**$145,403**	**$100,494**

Years Service	Nearest Age											
	55 – 59			60 – 64			65 – 69			70 – 74		
	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA
Under 5	1	$ 54,291	$ 45,056	2	$ 36,396	$ 26,075				1	$ 33,625	$ 24,158
5 – 9	6	83,225	50,569	7	67,912	48,951	6	$ 58,509	$ 38,197	8	47,193	36,638
10 – 14	20	114,730	81,510	19	104,529	74,306	10	75,364	51,190	15	57,927	41,182
15 – 19	10	121,136	81,095	7	136,767	88,676	12	98,525	66,503	21	85,881	65,993
20 – 24	23	164,197	107,911	23	147,587	106,351	43	138,295	96,991	24	101,107	71,700
25 – 29	10	215,102	150,164	12	207,838	146,970	15	158,803	121,856	26	144,858	109,322
30 – 34				3	179,271	135,769	4	160,177	111,447	4	176,658	135,941
35 – 39										1	322,694	242,020
40 & Over												
Total	**70**	**$142,674**	**$ 96,760**	**73**	**$135,863**	**$ 96,498**	**90**	**$125,071**	**$ 88,704**	**100**	**$103,058**	**$ 76,698**

Years Service	Nearest Age											
	75 – 79			80 – 84			85 – 89			90 – 94		
	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA
Under 5												
5 – 9	3	$ 29,876	$ 33,230									
10 – 14	13	53,160	39,345	2	$ 55,366	$ 31,610						
15 – 19	19	63,308	51,217	5	66,116	51,927	1	$ 39,044	$ 39,765			
20 – 24	27	88,613	68,734	6	76,080	59,891	1	50,117	32,493	1	$ 32,986	$ 42,937
25 – 29	6	123,630	84,577	1	119,961	96,576	3	58,485	41,448			
30 – 34	5	152,353	117,764	2	212,573	161,896						
35 – 39	1	153,924	119,025				1	184,455	145,543			
40 & Over	1	127,090	97,460									
Total	**75**	**$ 82,142**	**$ 63,372**	**16**	**$ 90,181**	**$ 68,911**	**6**	**$ 74,845**	**$ 57,024**	**1**	**$ 32,986**	**$ 42,937**

Years Service	Nearest Age								
	95 – 99			Over 99			Total		
	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA
Under 5							5	$ 43,074	$ 29,739
5 – 9							50	72,414	50,717
10 – 14							115	96,621	65,881
15 – 19							97	100,155	71,631
20 – 24							184	136,625	95,815
25 – 29							77	164,086	120,284
30 – 34							19	171,456	128,878
35 – 39							3	220,358	168,863
40 & Over							1	127,090	97,460
Total							**551**	**$120,657**	**$ 85,578**

Table 14-D: PFRS Disability Retirees *continued*

as of 3/31/2025

Total

Years Service	Nearest Age											
	Under 40			40 – 44			45 – 49			50 – 54		
	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA
Under 5	8	$ 74,257	$ 51,493	2	$ 50,124	$ 25,935	3	$ 15,713	$ 9,150	8	$ 53,597	$ 29,896
5 – 9	35	94,078	55,623	44	93,363	58,897	41	88,758	62,231	70	78,256	53,037
10 – 14	29	110,389	61,460	56	114,575	71,343	94	111,221	66,598	160	103,974	67,639
15 – 19	7	150,114	91,570	36	133,293	84,999	125	128,360	79,115	175	126,148	82,980
20 – 24				5	172,582	129,436	72	163,247	108,318	207	152,374	99,909
25 – 29							3	194,955	146,216	40	167,914	115,338
30 – 34										4	128,816	87,123
35 – 39												
40 & Over												
Total	**79**	**$103,024**	**$ 60,533**	**143**	**$113,887**	**$ 72,347**	**338**	**$125,813**	**$ 79,781**	**664**	**$125,590**	**$ 82,739**

Years Service	Nearest Age											
	55 – 59			60 – 64			65 – 69			70 – 74		
	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA
Under 5	15	$ 45,054	$ 32,304	21	$ 35,377	$ 25,311	10	$ 28,672	$ 22,548	8	$ 23,701	$ 19,851
5 – 9	84	73,424	49,034	83	54,431	36,437	65	45,179	32,615	81	35,613	28,324
10 – 14	190	87,509	59,915	199	75,480	51,296	112	59,005	39,067	145	45,317	33,600
15 – 19	245	107,652	71,219	221	88,109	59,421	149	72,631	49,972	146	58,220	43,353
20 – 24	292	131,117	85,614	326	114,809	76,993	236	104,305	72,226	189	75,940	54,059
25 – 29	147	163,980	114,498	194	142,080	97,355	118	120,629	84,484	154	103,174	74,032
30 – 34	31	173,616	126,494	72	179,742	124,514	58	145,097	103,384	76	116,593	85,202
35 – 39	1	248,835	186,627	12	206,531	148,056	11	182,907	127,234	17	139,970	100,245
40 & Over							2	161,231	111,608			
Total	**1,005**	**$117,280**	**$ 78,980**	**1,128**	**$106,529**	**$ 72,362**	**761**	**$ 92,318**	**$ 64,127**	**816**	**$ 73,073**	**$ 53,250**

Years Service	Nearest Age											
	75 – 79			80 – 84			85 – 89			90 – 94		
	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA
Under 5	9	$ 16,739	$ 20,772	2	$ 11,399	$ 20,087	1	$ 56,176	$ 47,316	1	$ 4,228	$ 15,783
5 – 9	50	25,629	27,311	23	18,349	28,105	5	15,090	23,327	3	8,019	22,715
10 – 14	154	34,708	31,586	89	25,852	28,810	24	19,521	25,843	3	11,171	23,024
15 – 19	263	48,631	41,738	152	39,915	36,682	40	28,506	31,330	6	25,425	32,118
20 – 24	277	62,709	50,012	204	52,836	45,185	67	42,322	38,256	12	31,667	36,081
25 – 29	91	83,654	61,227	63	61,164	49,700	35	53,033	44,421	15	42,098	40,592
30 – 34	65	107,006	79,929	28	87,433	66,159	13	61,949	49,793	14	45,055	39,927
35 – 39	20	116,762	88,968	12	122,964	94,176	10	73,240	57,269	4	64,028	56,376
40 & Over	3	177,575	134,798									
Total	**932**	**$ 58,341**	**$ 47,423**	**573**	**$ 47,763**	**$ 42,160**	**195**	**$ 40,871**	**$ 37,822**	**58**	**$ 36,426**	**$ 37,449**

Years Service	Nearest Age								
	95 – 99			Over 99			Total		
	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA
Under 5							88	$ 37,490	$ 27,512
5 – 9							584	59,636	42,049
10 – 14							1,255	71,460	49,256
15 – 19							1,565	82,613	57,806
20 – 24	2	$ 12,259	$ 29,357				1,889	100,704	70,204
25 – 29							860	119,822	84,891
30 – 34	3	52,669	44,202				364	129,432	93,662
35 – 39							87	136,988	100,858
40 & Over							5	171,037	125,522
Total	**5**	**$ 36,505**	**$ 38,264**				**6,697**	**$ 91,124**	**$ 63,966**

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Table 15-A: Number of Retirees

as of 3/31/2025

Calendar Year of Retirement	ERS				PFRS			
	Number	Avg Mod SLA w/o COLA	Avg COLA	Avg Mod SLA w/ COLA	Number	Avg Mod SLA w/o COLA	Avg COLA	Avg Mod SLA w/ COLA
1955								
1956								
1957								
1958								
1959								
1960								
1961								
1962								
1963								
1964								
1965					1	3,252	12,531	15,783
1966					1	5,766	18,303	24,069
1967								
1968					2	5,042	14,724	19,765
1969								
1970	1	6,832	16,988	23,820	1	8,679	19,936	28,615
1971	1	2,222	5,553	7,775	5	7,355	17,012	24,366
1972	3	3,891	9,186	13,077	8	7,493	16,708	24,202
1973	1	7,658	16,425	24,083	13	8,015	16,616	24,631
1974	6	5,235	10,069	15,305	14	8,927	16,303	25,231
1975	10	4,805	8,479	13,284	11	8,578	14,566	23,144
1976	23	6,689	10,626	17,315	33	10,502	15,742	26,244
1977	39	5,327	7,992	13,319	54	11,388	15,448	26,836
1978	58	5,501	7,599	13,099	51	11,149	14,259	25,409
1979	72	4,942	6,251	11,193	84	12,727	13,953	26,680
1980	106	5,571	5,773	11,344	64	13,207	12,165	25,372
1981	167	6,257	5,690	11,947	102	13,677	11,041	24,718
1982	192	6,240	5,158	11,398	155	15,883	10,915	26,798
1983	277	7,950	5,786	13,736	136	16,518	10,712	27,230
1984	344	7,457	4,995	12,452	167	19,065	10,441	29,506
1985	435	8,352	5,254	13,606	260	20,715	10,143	30,858
1986	607	9,116	5,305	14,422	331	22,235	10,030	32,265
1987	663	10,158	5,497	15,655	396	24,311	9,720	34,031
1988	899	10,805	5,313	16,118	429	25,277	9,321	34,598
1989	1,133	12,329	5,346	17,675	462	26,368	8,687	35,055
1990	1,613	14,619	5,521	20,140	582	29,462	8,182	37,643

Table 15-A: Number of Retirees *continued*

as of 3/31/2025

Calendar Year of Retirement	ERS				PFRS			
	Number	Avg Mod SLA w/o COLA	Avg COLA	Avg Mod SLA w/ COLA	Number	Avg Mod SLA w/o COLA	Avg COLA	Avg Mod SLA w/ COLA
1991	2,930	15,574	5,489	21,064	583	34,340	7,611	41,951
1992	2,073	14,318	4,807	19,125	668	34,921	7,207	42,128
1993	1,975	14,803	4,654	19,458	596	32,598	6,728	39,326
1994	2,575	15,051	4,546	19,596	487	35,947	6,352	42,300
1995	5,789	21,136	5,090	26,226	491	36,679	5,943	42,622
1996	5,498	19,714	4,541	24,255	502	39,276	5,558	44,834
1997	4,461	17,400	3,992	21,392	488	41,150	5,150	46,300
1998	5,037	16,888	3,757	20,645	556	38,136	4,909	43,045
1999	6,589	19,176	3,745	22,922	561	43,525	4,702	48,227
2000	7,840	21,405	3,699	25,104	818	51,112	4,442	55,554
2001	6,413	20,090	3,515	23,605	719	52,193	4,288	56,481
2002	13,446	26,652	3,624	30,276	968	58,347	4,058	62,405
2003	10,185	24,923	3,286	28,209	999	59,888	3,823	63,711
2004	9,704	22,040	2,910	24,950	981	60,165	3,565	63,729
2005	11,431	22,913	2,764	25,677	965	59,043	3,275	62,318
2006	11,661	24,033	2,664	26,697	983	58,987	3,084	62,071
2007	13,371	27,912	2,649	30,561	1,022	63,189	2,862	66,051
2008	12,257	27,552	2,457	30,009	996	65,247	2,659	67,905
2009	13,891	28,772	2,333	31,105	977	67,379	2,485	69,864
2010	23,262	35,416	2,330	37,746	1,134	70,467	2,291	72,758
2011	14,802	28,322	2,011	30,333	1,092	65,669	2,073	67,742
2012	15,020	27,097	1,837	28,934	1,211	73,881	1,910	75,790
2013	16,569	28,315	1,715	30,029	1,135	71,167	1,616	72,783
2014	17,823	29,458	1,563	31,021	1,217	72,433	1,313	73,747
2015	18,305	31,209	1,418	32,627	1,279	79,331	1,018	80,349
2016	19,219	31,980	1,272	33,252	1,134	76,963	850	77,813
2017	19,996	32,349	1,082	33,431	1,402	84,984	711	85,695
2018	20,036	33,360	785	34,145	1,580	86,767	466	87,233
2019	20,075	34,469	422	34,891	1,395	89,277	257	89,534
2020	21,600	34,442	29	34,472	1,595	91,088	25	91,112
2021	22,214	35,647	0	35,647	1,644	89,577	0	89,578
2022	20,302	34,786	0	34,786	1,645	89,419		89,419
2023	18,355	34,171	0	34,171	1,535	93,417		93,417
2024	18,179	36,159		36,159	1,409	96,396		96,396
2025	3,699	38,706		38,706	386	105,204		105,204
Total	**443,232**	**29,370**	**1,774**	**31,144**	**38,515**	**66,558**	**2,873**	**69,430**

Modified SLA is the amount after reduction for a partial lump sum distribution, which became an option in PFRS beginning April 1, 2008, and an option in ERS beginning April 1, 2014.

Table 15-B: Number of Beneficiaries Eligible for COLA

as of 3/31/2025

Calendar Year of Retirement	ERS				PFRS			
	Number	Avg Mod SLA w/o COLA	Avg COLA	Avg Mod SLA w/ COLA	Number	Avg Mod SLA w/o COLA	Avg COLA	Avg Mod SLA w/ COLA
1955								
1956								
1957								
1958								
1959								
1960								
1961								
1962								
1963	1	3,006	13,706	16,712				
1964								
1965								
1966	1	3,311	11,478	14,789				
1967								
1968	1	2,795	4,141	6,936				
1969	3	1,984	4,111	6,095				
1970	4	3,724	5,531	9,256				
1971	4	3,825	7,460	11,286	1	23,729	16,551	40,280
1972	7	3,411	4,002	7,413	1	5,890	7,036	12,926
1973	10	4,612	5,894	10,506	5	6,269	6,854	13,123
1974	18	5,903	5,427	11,330	4	7,257	6,649	13,907
1975	19	6,911	5,601	12,511	1	16,199	11,297	27,496
1976	34	6,111	4,566	10,677	6	9,503	7,247	16,750
1977	45	6,492	4,569	11,061	7	11,310	7,432	18,743
1978	43	7,417	5,155	12,572	9	9,809	6,585	16,394
1979	55	7,408	4,205	11,613	11	8,891	5,006	13,897
1980	82	7,020	3,553	10,572	10	10,388	4,824	15,212
1981	95	8,353	3,393	11,746	10	16,468	5,972	22,440
1982	77	9,798	3,620	13,419	8	11,943	4,322	16,265
1983	128	14,036	4,058	18,094	8	14,566	4,049	18,615
1984	126	11,770	3,404	15,173	10	10,379	3,253	13,632
1985	219	11,429	3,331	14,760	15	18,907	4,595	23,502
1986	262	12,052	3,296	15,348	17	14,880	4,427	19,307
1987	253	14,629	3,452	18,080	24	23,401	4,668	28,070
1988	342	14,660	3,292	17,951	43	22,789	4,418	27,207
1989	464	15,767	3,042	18,809	53	26,874	4,248	31,122
1990	623	20,271	3,167	23,438	55	25,519	3,869	29,388

Table 15-B: Number of Beneficiaries Eligible for COLA *continued*

as of 3/31/2025

Calendar Year of Retirement	ERS				PFRS			
	Number	Avg Mod SLA w/o COLA	Avg COLA	Avg Mod SLA w/ COLA	Number	Avg Mod SLA w/o COLA	Avg COLA	Avg Mod SLA w/ COLA
1991	953	20,703	3,169	23,873	82	30,182	3,481	33,663
1992	690	19,893	2,893	22,786	99	33,677	3,600	37,277
1993	666	20,082	2,736	22,818	88	30,874	3,347	34,221
1994	770	19,915	2,662	22,577	98	37,407	3,087	40,495
1995	1,561	27,333	2,814	30,147	95	37,651	2,961	40,612
1996	1,192	23,612	2,523	26,134	85	41,078	2,765	43,843
1997	922	21,541	2,247	23,789	82	41,215	2,637	43,852
1998	977	20,717	2,147	22,864	88	42,914	2,505	45,419
1999	1,218	22,595	2,019	24,615	111	45,611	2,445	48,056
2000	1,293	23,972	1,967	25,939	129	56,603	2,348	58,951
2001	1,123	24,857	1,987	26,844	114	53,869	2,184	56,053
2002	1,971	30,059	1,902	31,961	114	56,257	1,950	58,208
2003	1,343	27,763	1,756	29,519	124	68,094	1,980	70,074
2004	1,173	23,645	1,576	25,222	102	58,283	1,813	60,096
2005	1,306	26,384	1,527	27,911	94	64,088	1,691	65,779
2006	1,236	27,063	1,432	28,495	85	57,110	1,591	58,701
2007	1,303	29,518	1,391	30,910	62	68,145	1,533	69,678
2008	1,189	27,647	1,276	28,923	61	72,740	1,459	74,199
2009	1,185	30,213	1,197	31,411	43	68,087	1,357	69,444
2010	1,563	35,614	1,160	36,774	45	69,149	1,226	70,375
2011	955	29,172	1,037	30,209	36	73,145	1,130	74,275
2012	854	28,515	982	29,497	35	69,239	1,015	70,254
2013	839	28,495	904	29,399	47	60,463	891	61,354
2014	820	29,807	806	30,613	21	81,254	711	81,965
2015	761	33,190	728	33,919	29	77,952	649	78,601
2016	631	29,914	658	30,572	28	77,067	630	77,697
2017	616	32,006	568	32,574	28	80,213	454	80,668
2018	515	33,872	404	34,277	24	81,009	372	81,382
2019	392	34,956	223	35,179	23	97,110	187	97,297
2020	384	36,816	19	36,835	14	99,125	12	99,137
2021	351	33,695		33,695	13	74,583		74,583
2022	205	32,875		32,875	10	93,960	39	93,999
2023	131	32,053		32,053	5	99,912		99,912
2024	73	38,864		38,864	1	39,957		39,957
2025	1	6,956		6,956				
Total	**34,078**	**26,149**	**1,786**	**27,935**	**2,413**	**50,355**	**2,426**	**52,780**

Modified SLA is the amount after reduction for a partial lump sum distribution, which became an option in PFRS beginning April 1, 2008, and an option in ERS beginning April 1, 2014.

Table 15-C: Total Retirees and Beneficiaries Eligible for COLA

as of 3/31/2025

Calendar Year of Retirement	ERS				PFRS			
	Number	Avg Mod SLA w/o COLA	Avg COLA	Avg Mod SLA w/ COLA	Number	Avg Mod SLA w/o COLA	Avg COLA	Avg Mod SLA w/ COLA
1955								
1956								
1957								
1958								
1959								
1960								
1961								
1962								
1963	1	3,006	13,706	16,712				
1964								
1965					1	3,252	12,531	15,783
1966	1	3,311	11,478	14,789	1	5,766	18,303	24,069
1967								
1968	1	2,795	4,141	6,936	2	5,042	14,724	19,765
1969	3	1,984	4,111	6,095				
1970	5	4,346	7,823	12,169	1	8,679	19,936	28,615
1971	5	3,505	7,079	10,584	6	10,084	16,935	27,019
1972	10	3,555	5,557	9,112	9	7,315	15,633	22,949
1973	11	4,889	6,851	11,740	18	7,530	13,904	21,434
1974	24	5,736	6,588	12,324	18	8,556	14,158	22,714
1975	29	6,185	6,593	12,778	12	9,213	14,293	23,507
1976	57	6,344	7,011	13,355	39	10,349	14,435	24,784
1977	84	5,951	6,158	12,109	61	11,379	14,528	25,907
1978	101	6,317	6,558	12,875	60	10,948	13,108	24,057
1979	127	6,010	5,365	11,375	95	12,283	12,917	25,200
1980	188	6,203	4,805	11,008	74	12,826	11,173	23,999
1981	262	7,017	4,857	11,874	112	13,926	10,589	24,515
1982	269	7,259	4,718	11,977	163	15,689	10,592	26,281
1983	405	9,873	5,240	15,113	144	16,409	10,342	26,751
1984	470	8,613	4,568	13,182	177	18,574	10,035	28,609
1985	654	9,383	4,610	13,993	275	20,616	9,840	30,456
1986	869	10,002	4,700	14,701	348	21,876	9,756	31,632
1987	916	11,393	4,932	16,325	420	24,259	9,432	33,691
1988	1,241	11,867	4,756	16,623	472	25,050	8,875	33,925
1989	1,597	13,328	4,677	18,004	515	26,420	8,230	34,650
1990	2,236	16,194	4,865	21,059	637	29,121	7,809	36,931

Table 15-C: Total Retirees and Beneficiaries Eligible for COLA *continued*

as of 3/31/2025

Calendar Year of Retirement	ERS				PFRS			
	Number	Avg Mod SLA w/o COLA	Avg COLA	Avg Mod SLA w/ COLA	Number	Avg Mod SLA w/o COLA	Avg COLA	Avg Mod SLA w/ COLA
1991	3,883	16,833	4,920	21,753	665	33,827	7,102	40,929
1992	2,763	15,710	4,329	20,040	767	34,761	6,741	41,502
1993	2,641	16,134	4,171	20,305	684	32,376	6,293	38,670
1994	3,345	16,170	4,112	20,282	585	36,192	5,805	41,997
1995	7,350	22,452	4,606	27,059	586	36,837	5,460	42,296
1996	6,690	20,408	4,181	24,590	587	39,537	5,154	44,691
1997	5,383	18,109	3,693	21,802	570	41,159	4,789	45,948
1998	6,014	17,510	3,495	21,006	644	38,788	4,581	43,369
1999	7,807	19,710	3,476	23,186	672	43,869	4,330	48,199
2000	9,133	21,769	3,453	25,222	947	51,860	4,156	56,017
2001	7,536	20,800	3,287	24,087	833	52,423	4,000	56,423
2002	15,417	27,088	3,404	30,492	1,082	58,127	3,836	61,963
2003	11,528	25,254	3,108	28,361	1,123	60,794	3,619	64,413
2004	10,877	22,213	2,766	24,979	1,083	59,987	3,400	63,387
2005	12,737	23,269	2,637	25,906	1,059	59,491	3,134	62,625
2006	12,897	24,324	2,546	26,869	1,068	58,838	2,965	61,803
2007	14,674	28,054	2,537	30,592	1,084	63,473	2,786	66,258
2008	13,446	27,560	2,353	29,913	1,057	65,679	2,589	68,268
2009	15,076	28,885	2,243	31,129	1,020	67,409	2,437	69,847
2010	24,825	35,429	2,256	37,685	1,179	70,417	2,251	72,667
2011	15,757	28,373	1,952	30,326	1,128	65,907	2,043	67,951
2012	15,874	27,173	1,791	28,964	1,246	73,750	1,885	75,635
2013	17,408	28,323	1,676	29,999	1,182	70,742	1,587	72,329
2014	18,643	29,474	1,530	31,003	1,238	72,583	1,303	73,886
2015	19,066	31,288	1,391	32,679	1,308	79,301	1,010	80,311
2016	19,850	31,914	1,253	33,167	1,162	76,965	845	77,810
2017	20,612	32,339	1,067	33,406	1,430	84,891	706	85,597
2018	20,551	33,373	775	34,148	1,604	86,681	464	87,145
2019	20,467	34,478	418	34,897	1,418	89,404	256	89,660
2020	21,984	34,484	29	34,513	1,609	91,158	24	91,182
2021	22,565	35,617	0	35,617	1,657	89,460	0	89,460
2022	20,507	34,767	0	34,767	1,655	89,447	0	89,447
2023	18,486	34,156	0	34,156	1,540	93,438		93,438
2024	18,252	36,170		36,170	1,410	96,356		96,356
2025	3,700	38,697		38,697	386	105,204		105,204
Total	**477,310**	**29,140**	**1,775**	**30,915**	**40,928**	**65,602**	**2,846**	**68,448**

Modified SLA is the amount after reduction for a partial lump sum distribution, which became an option in PFRS beginning April 1, 2008, and an option in ERS beginning April 1, 2014.

Table 15-D: ERS Service and Disability Retirees

as of 3/31/2025

State						
	Service		Disability		Total Retirees	
Mod SLA w/ COLA	**Number**	**% of Total**	**Number**	**% of Total**	**Number**	**% of Total**
Under $5,000	8,939	5.5	129	1.3	9,068	5.3
$ 5,000 – $ 10,000	12,815	7.9	693	7.0	13,508	7.9
$ 10,000 – $ 15,000	10,360	6.4	2,163	21.7	12,523	7.3
$ 15,000 – $ 20,000	9,418	5.8	2,123	21.3	11,541	6.7
$ 20,000 – $ 30,000	22,645	14.0	2,471	24.8	25,116	14.6
$ 30,000 – $ 40,000	28,028	17.3	853	8.6	28,881	16.8
$ 40,000 – $ 50,000	25,237	15.6	462	4.6	25,699	15.0
$ 50,000 – $100,000	41,007	25.3	1,042	10.5	42,049	24.5
$100,000 & Over	3,327	2.1	32	0.3	3,359	2.0
Total	**161,776**	**100.0**	**9,968**	**100.0**	**171,744**	**100.0**

Counties						
	Service		Disability		Total Retirees	
Mod SLA w/ COLA	**Number**	**% of Total**	**Number**	**% of Total**	**Number**	**% of Total**
Under $5,000	6,808	8.8	54	1.5	6,862	8.5
$ 5,000 – $ 10,000	9,995	12.9	288	7.9	10,283	12.7
$ 10,000 – $ 15,000	7,222	9.3	728	20.1	7,950	9.8
$ 15,000 – $ 20,000	6,273	8.1	726	20.0	6,999	8.6
$ 20,000 – $ 30,000	13,736	17.8	810	22.3	14,546	18.0
$ 30,000 – $ 40,000	12,088	15.6	306	8.4	12,394	15.3
$ 40,000 – $ 50,000	8,000	10.3	129	3.6	8,129	10.0
$ 50,000 – $100,000	12,057	15.6	493	13.6	12,550	15.5
$100,000 & Over	1,161	1.5	94	2.6	1,255	1.5
Total	**77,340**	**100.0**	**3,628**	**100.0**	**80,968**	**100.0**

Values may not sum to Total due to rounding.

Table 15-D: ERS Service and Disability Retirees *continued*

as of 3/31/2025

Cities						
	Service		Disability		Total Retirees	
Mod SLA w/ COLA	**Number**	**% of Total**	**Number**	**% of Total**	**Number**	**% of Total**
Under $5,000	1,340	11.0	9	1.4	1,349	10.5
$ 5,000 – $ 10,000	1,425	11.6	34	5.3	1,459	11.3
$ 10,000 – $ 15,000	993	8.1	195	30.1	1,188	9.2
$ 15,000 – $ 20,000	863	7.1	183	28.3	1,046	8.1
$ 20,000 – $ 30,000	2,146	17.5	169	26.1	2,315	18.0
$ 30,000 – $ 40,000	2,203	18.0	45	7.0	2,248	17.5
$ 40,000 – $ 50,000	1,486	12.1	11	1.7	1,497	11.6
$ 50,000 – $100,000	1,686	13.8	1	0.2	1,687	13.1
$100,000 & Over	90	0.7			90	0.7
Total	**12,232**	**100.0**	**647**	**100.0**	**12,879**	**100.0**

Towns						
	Service		Disability		Total Retirees	
Mod SLA w/ COLA	**Number**	**% of Total**	**Number**	**% of Total**	**Number**	**% of Total**
Under $5,000	2,678	10.9	4	0.4	2,682	10.5
$ 5,000 – $ 10,000	3,182	12.9	43	4.4	3,225	12.6
$ 10,000 – $ 15,000	2,297	9.3	184	19.0	2,481	9.7
$ 15,000 – $ 20,000	1,941	7.9	243	25.1	2,184	8.5
$ 20,000 – $ 30,000	3,739	15.2	324	33.5	4,063	15.9
$ 30,000 – $ 40,000	3,457	14.1	104	10.7	3,561	13.9
$ 40,000 – $ 50,000	2,499	10.2	47	4.9	2,546	10.0
$ 50,000 – $100,000	4,511	18.3	18	1.9	4,529	17.7
$100,000 & Over	296	1.2	1	0.1	297	1.2
Total	**24,600**	**100.0**	**968**	**100.0**	**25,568**	**100.0**

Values may not sum to Total due to rounding.

Table 15-D: ERS Service and Disability Retirees *continued*

as of 3/31/2025

Villages						
	Service		Disability		Total Retirees	
Mod SLA w/ COLA	**Number**	**% of Total**	**Number**	**% of Total**	**Number**	**% of Total**
Under $5,000	839	11.5	1	0.3	840	11.1
$ 5,000 – $ 10,000	949	13.0	12	4.2	961	12.7
$ 10,000 – $ 15,000	644	8.8	54	18.8	698	9.2
$ 15,000 – $ 20,000	571	7.8	60	20.8	631	8.3
$ 20,000 – $ 30,000	1,134	15.6	103	35.8	1,237	16.3
$ 30,000 – $ 40,000	1,042	14.3	42	14.6	1,084	14.3
$ 40,000 – $ 50,000	755	10.4	14	4.9	769	10.2
$ 50,000 – $100,000	1,258	17.3	2	0.7	1,260	16.7
$100,000 & Over	86	1.2			86	1.1
Total	**7,278**	**100.0**	**288**	**100.0**	**7,566**	**100.0**

Miscellaneous						
	Service		Disability		Total Retirees	
Mod SLA w/ COLA	**Number**	**% of Total**	**Number**	**% of Total**	**Number**	**% of Total**
Under $5,000	4,615	8.4	27	1.5	4,642	8.1
$ 5,000 – $ 10,000	6,862	12.4	178	10.1	7,040	12.4
$ 10,000 – $ 15,000	5,349	9.7	378	21.4	5,727	10.1
$ 15,000 – $ 20,000	4,342	7.9	371	21.0	4,713	8.3
$ 20,000 – $ 30,000	8,492	15.4	530	30.0	9,022	15.8
$ 30,000 – $ 40,000	6,976	12.6	173	9.8	7,149	12.5
$ 40,000 – $ 50,000	5,368	9.7	71	4.0	5,439	9.5
$ 50,000 – $100,000	11,500	20.8	34	1.9	11,534	20.2
$100,000 & Over	1,706	3.1	2	0.1	1,708	3.0
Total	**55,210**	**100.0**	**1,764**	**100.0**	**56,974**	**100.0**

Values may not sum to Total due to rounding.

Table 15-D: ERS Service and Disability Retirees *continued*

as of 3/31/2005

Schools						
	Service		Disability		Total Retirees	
Mod SLA w/ COLA	**Number**	**% of Total**	**Number**	**% of Total**	**Number**	**% of Total**
Under $5,000	16,826	19.8	143	5.8	16,969	19.4
$ 5,000 – $ 10,000	16,574	19.5	710	29.0	17,284	19.7
$ 10,000 – $ 15,000	11,748	13.8	667	27.2	12,415	14.2
$ 15,000 – $ 20,000	8,967	10.5	456	18.6	9,423	10.8
$ 20,000 – $ 30,000	13,815	16.2	358	14.6	14,173	16.2
$ 30,000 – $ 40,000	8,550	10.0	77	3.1	8,627	9.9
$ 40,000 – $ 50,000	4,349	5.1	33	1.3	4,382	5.0
$ 50,000 – $100,000	4,110	4.8	4	0.2	4,114	4.7
$100,000 & Over	145	0.2			145	0.2
Total	**85,084**	**100.0**	**2,448**	**100.0**	**87,532**	**100.0**

Total						
	Service		Disability		Total Retirees	
Mod SLA w/ COLA	**Number**	**% of Total**	**Number**	**% of Total**	**Number**	**% of Total**
Under $5,000	42,045	9.9	367	1.9	42,412	9.6
$ 5,000 – $ 10,000	51,802	12.2	1,958	9.9	53,760	12.1
$ 10,000 – $ 15,000	38,613	9.1	4,369	22.2	42,982	9.7
$ 15,000 – $ 20,000	32,375	7.6	4,162	21.1	36,537	8.2
$ 20,000 – $ 30,000	65,707	15.5	4,765	24.2	70,472	15.9
$ 30,000 – $ 40,000	62,344	14.7	1,600	8.1	63,944	14.4
$ 40,000 – $ 50,000	47,694	11.3	767	3.9	48,461	10.9
$ 50,000 – $100,000	76,129	18.0	1,594	8.1	77,723	17.5
$100,000 & Over	6,811	1.6	129	0.7	6,940	1.6
Total	**423,520**	**100.0**	**19,711**	**100.0**	**443,231**	**100.0**

Values may not sum to Total due to rounding.

Table 15-E: PFRS Service and Disability Retirees

as of 3/31/2025

State						
	Service		Disability		Total Retirees	
Mod SLA w/ COLA	Number	% of Total	Number	% of Total	Number	% of Total
Under $5,000	36	0.6			36	0.6
$ 5,000 – $ 10,000	59	1.0			59	0.9
$ 10,000 – $ 15,000	37	0.7	1	0.1	38	0.6
$ 15,000 – $ 20,000	21	0.4	29	3.5	50	0.8
$ 20,000 – $ 30,000	321	5.7	165	20.0	486	7.5
$ 30,000 – $ 40,000	522	9.3	139	16.9	661	10.2
$ 40,000 – $ 50,000	413	7.3	92	11.2	505	7.8
$ 50,000 – $ 75,000	1,627	28.9	163	19.8	1,790	27.7
$ 75,000 – $100,000	1,556	27.6	152	18.4	1,708	26.4
$100,000 & Over	1,046	18.6	83	10.1	1,129	17.5
Total	**5,638**	**100.0**	**824**	**100.0**	**6,462**	**100.0**

Counties						
	Service		Disability		Total Retirees	
Mod SLA w/ COLA	Number	% of Total	Number	% of Total	Number	% of Total
Under $5,000	5	0.1	1	0.1	6	0.1
$ 5,000 – $ 10,000	30	0.5	1	0.1	31	0.4
$ 10,000 – $ 15,000	21	0.4	1	0.1	22	0.3
$ 15,000 – $ 20,000	12	0.2	10	0.6	22	0.3
$ 20,000 – $ 30,000	58	1.0	13	0.8	71	1.0
$ 30,000 – $ 40,000	377	6.4	170	10.5	547	7.3
$ 40,000 – $ 50,000	421	7.2	212	13.1	633	8.5
$ 50,000 – $ 75,000	694	11.9	400	24.7	1,094	14.6
$ 75,000 – $100,000	1,180	20.2	323	19.9	1,503	20.1
$100,000 & Over	3,050	52.2	489	30.2	3,539	47.4
Total	**5,848**	**100.0**	**1,620**	**100.0**	**7,468**	**100.0**

Values may not sum to Total due to rounding.

Table 15-E: PFRS Service and Disability Retirees *continued*

as of 3/31/2025

Cities						
	Service		Disability		Total Retirees	
Mod SLA w/ COLA	**Number**	**% of Total**	**Number**	**% of Total**	**Number**	**% of Total**
Under $5,000	72	0.6			72	0.5
$ 5,000 – $ 10,000	127	1.1			127	0.9
$ 10,000 – $ 15,000	72	0.6	16	0.7	88	0.6
$ 15,000 – $ 20,000	92	0.8	29	1.3	121	0.9
$ 20,000 – $ 30,000	1,189	10.3	333	14.6	1,522	11.0
$ 30,000 – $ 40,000	1,902	16.4	601	26.4	2,503	18.1
$ 40,000 – $ 50,000	2,233	19.3	445	19.6	2,678	19.4
$ 50,000 – $ 75,000	3,598	31.1	550	24.2	4,148	30.0
$ 75,000 – $100,000	1,311	11.3	190	8.4	1,501	10.8
$100,000 & Over	968	8.4	111	4.9	1,079	7.8
Total	**11,564**	**100.0**	**2,275**	**100.0**	**13,839**	**100.0**

Towns						
	Service		Disability		Total Retirees	
Mod SLA w/ COLA	**Number**	**% of Total**	**Number**	**% of Total**	**Number**	**% of Total**
Under $5,000	90	2.6			90	2.1
$ 5,000 – $ 10,000	85	2.4	2	0.3	87	2.1
$ 10,000 – $ 15,000	51	1.5	8	1.1	59	1.4
$ 15,000 – $ 20,000	34	1.0	9	1.2	43	1.0
$ 20,000 – $ 30,000	172	4.9	65	8.7	237	5.6
$ 30,000 – $ 40,000	440	12.6	144	19.2	584	13.8
$ 40,000 – $ 50,000	480	13.8	102	13.6	582	13.7
$ 50,000 – $ 75,000	1,185	34.0	215	28.6	1,400	33.1
$ 75,000 – $100,000	557	16.0	139	18.5	696	16.4
$100,000 & Over	390	11.2	67	8.9	457	10.8
Total	**3,484**	**100.0**	**751**	**100.0**	**4,235**	**100.0**

Values may not sum to Total due to rounding.

Table 15-E: PFRS Service and Disability Retirees *continued*
as of 3/31/2025

Villages						
	Service		Disability		Total Retirees	
Mod SLA w/ COLA	**Number**	**% of Total**	**Number**	**% of Total**	**Number**	**% of Total**
Under $5,000	146	4.7	1	0.1	147	3.9
$ 5,000 – $ 10,000	110	3.5			110	2.9
$ 10,000 – $ 15,000	62	2.0	11	1.6	73	1.9
$ 15,000 – $ 20,000	53	1.7	22	3.3	75	2.0
$ 20,000 – $ 30,000	371	11.9	79	11.7	450	11.8
$ 30,000 – $ 40,000	509	16.3	114	16.9	623	16.4
$ 40,000 – $ 50,000	420	13.4	91	13.5	511	13.4
$ 50,000 – $ 75,000	628	20.1	182	26.9	810	21.3
$ 75,000 – $100,000	386	12.3	101	14.9	487	12.8
$100,000 & Over	442	14.1	75	11.1	517	13.6
Total	**3,127**	**100.0**	**676**	**100.0**	**3,803**	**100.0**

Miscellaneous						
	Service		Disability		Total Retirees	
Mod SLA w/ COLA	**Number**	**% of Total**	**Number**	**% of Total**	**Number**	**% of Total**
Under $5,000	15	0.7			15	0.6
$ 5,000 – $ 10,000	12	0.6			12	0.4
$ 10,000 – $ 15,000	11	0.5			11	0.4
$ 15,000 – $ 20,000	8	0.4	2	0.4	10	0.4
$ 20,000 – $ 30,000	37	1.7	21	3.8	58	2.1
$ 30,000 – $ 40,000	103	4.8	51	9.3	154	5.7
$ 40,000 – $ 50,000	139	6.4	43	7.8	182	6.7
$ 50,000 – $ 75,000	500	23.2	133	24.1	633	23.4
$ 75,000 – $100,000	449	20.8	126	22.9	575	21.2
$100,000 & Over	883	40.9	175	31.8	1,058	39.1
Total	**2,157**	**100.0**	**551**	**100.0**	**2,708**	**100.0**

Values may not sum to Total due to rounding.

Table 15-E: PFRS Service and Disability Retirees *continued*

as of 3/31/2025

Total						
	Service		Disability		Total Retirees	
Mod SLA w/ COLA	**Number**	**% of Total**	**Number**	**% of Total**	**Number**	**% of Total**
Under $5,000	364	1.1	2	0.0	366	1.0
$ 5,000 – $ 10,000	423	1.3	3	0.0	426	1.1
$ 10,000 – $ 15,000	254	0.8	37	0.6	291	0.8
$ 15,000 – $ 20,000	220	0.7	101	1.5	321	0.8
$ 20,000 – $ 30,000	2,148	6.8	676	10.1	2,824	7.3
$ 30,000 – $ 40,000	3,853	12.1	1,219	18.2	5,072	13.2
$ 40,000 – $ 50,000	4,106	12.9	985	14.7	5,091	13.2
$ 50,000 – $ 75,000	8,232	25.9	1,643	24.5	9,875	25.6
$ 75,000 – $100,000	5,439	17.1	1,031	15.4	6,470	16.8
$100,000 & Over	6,779	21.3	1,000	14.9	7,779	20.2
Total	**31,818**	**100.0**	**6,697**	**100.0**	**38,515**	**100.0**

Values may not sum to Total due to rounding.

Table 16: New Retirements By Tier Within Fiscal Year[2]

Fiscal Year 2025									
ERS					PFRS				
Tier	Disability	Service	Total	Percent	Tier	Disability	Service	Total	Percent
1	–	59	59	0%	1	–	–	–	0%
2	–	95	95	1%	2	95	1,264	1,359	98%
3 & 4	300	15,698	15,998	87%	3	–	–	–	0%
5	17	607	624	3%	5	11	–	11	1%
6	39	1,512	1,551	8%	6	19	–	19	1%
Total	**356**	**17,971**	**18,327**	**100%**	**Total**	**125**	**1,264**	**1,389**	**100%**

Fiscal Year 2024									
ERS					PFRS				
Tier	Disability	Service	Total	Percent	Tier	Disability	Service	Total	Percent
1	–	108	108	1%	1	–	4	4	0%
2	–	140	140	1%	2	162	1,309	1,471	96%
3 & 4	403	16,423	16,826	88%	3	2	–	2	0%
5	22	697	719	4%	5	14	–	14	1%
6	29	1,341	1,370	7%	6	36	–	36	2%
Total	**454**	**18,709**	**19,163**	**100%**	**Total**	**214**	**1,313**	**1,527**	**100%**

Fiscal Year 2023									
ERS					PFRS				
Tier	Disability	Service	Total	Percent	Tier	Disability	Service	Total	Percent
1	–	131	131	1%	1	–	4	4	0%
2	–	169	169	1%	2	118	1,491	1,609	98%
3 & 4	203	17,607	17,810	90%	3	–	–	–	0%
5	9	755	764	4%	5	12	1	13	1%
6	15	909	924	5%	6	18	3	21	1%
Total	**227**	**19,571**	**19,798**	**100%**	**Total**	**148**	**1,499**	**1,647**	**100%**

Fiscal Year 2022									
ERS					PFRS				
Tier	Disability	Service	Total	Percent	Tier	Disability	Service	Total	Percent
1	–	213	213	1%	1	–	1	1	0%
2	1	295	296	1%	2	98	1,508	1,606	99%
3 & 4	253	21,368	21,621	94%	3	2	–	2	0%
5	7	656	663	3%	5	6	2	8	0%
6	8	127	135	1%	6	4	–	4	0%
Total	**269**	**22,659**	**22,928**	**100%**	**Total**	**110**	**1,511**	**1,621**	**100%**

[2] Counts reflect date retirement case completed, not date of retirement.

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Section VI: Membership Year-to-Year Reconciliation

Table 17: Membership Reconciliation

Reconciliation of the number of members and retirees from April 1, 2024 to March 31, 2025 for each system.

Table 17: Membership Reconciliation

4/1/2024 to 3/31/2025

ERS								
Status	**Members**	**Receiving Benefits**					**Total Receiving Benefits**	**All**
		Service Pension	**Ordinary Disability**	**Accidental Disability**	**Accidental Death**	**Other & Beneficiary**		
As of 4/1/2024	677,604	418,892	16,559	3,329	270	42,320	481,370	1,158,974
Increases During Year								
New Employees								
Transfer from Other System								
Total Increases	63,822	18,062	468	1,568	16	3,571	23,685	87,507
Decreases During Year								
Resignation or Dismissal	22,151							
Service Retirement	17,971							
Disability Retirement — Accidental (includes Performance of Duty)	111							
Disability Retirement — Ordinary	248							
Death — Accidental	7							
Death — Ordinary	899							
Transfer to Other System	810							
Total Decreases	42,197	13,434	2,090	122	10	2,100	17,756	59,953
As of 3/31/2025	**699,229**	**423,520**	**14,937**	**4,775**	**276**	**43,791**	**487,299**	**1,186,528**

PFRS								
Status	**Members**	**Receiving Benefits**					**Total Receiving Benefits**	**All**
		Service Pension	**Ordinary Disability**	**Accidental Disability**	**Accidental Death**	**Other & Beneficiary**		
As of 4/1/2024	36,198	31,363	311	6,316	185	2,710	40,885	77,083
Increases During Year								
New Employees								
Transfer from Other System								
Total Increases	2,237	1,271	7	239	17	195	1,729	3,966
Decreases During Year								
Resignation or Dismissal								
Service Retirement	170							
Disability Retirement — Accidental (includes Performance of Duty)	1,264							
Disability Retirement — Ordinary	118							
Death — Accidental								
Death — Ordinary	7							
Transfer to Other System	2							
Total Decreases	25	816	24	152	5	127	1,124	2,845
As of 3/31/2025	**135**	**31,818**	**294**	**6,403**	**197**	**2,778**	**41,490**	**78,204**

Note: Member decreases due to accidental death or disability do not necessarily match increases in those receiving benefits. Benefits involving hearings may have started as "lesser" benefits. For example, a disability retirement may have originated as a service retirement.

Section VII: Change in Contributions

Table 18: New York State and Local Employers Analysis of Change in Contributions

Change in contributions from the 2/1/2026 billing to the 2/1/2027 billing. Amortization payments and reconciliation of prior years' bill are not included in these figures.

Chapter 49 of the Laws of 2003 requires a minimum annual contribution rate of 4.5% (in addition to certain other payments), and that the valuation undertaken on the first day of a fiscal year is to be used to calculate rates for the next succeeding year. The 4/1/2025 actuarial valuation is used for the calculation of the fiscal year 2027 rates.

Table 18: New York State and Local Employers Analysis of Change in Contributions
(millions of dollars)

		ERS	PFRS
FYE 2026 System Average Rate (Feb 1, 2026 payment)		**16.5%**	**33.7%**
Combined Investment Performance		0.3%	0.3%
Components	*FYE 2022 (9.5% v 5.9%)*	*-0.3%*	*-0.3%*
	FYE 2023 (-4.4% v 5.9%)	*1.1%*	*1.2%*
	FYE 2024 (11.6% v 5.9%)	*-0.5%*	*-0.6%*
	FYE 2025 (5.8% v 5.9%)	*0.0%*	*0.0%*
Combined FYE 2025 Experience		0.6%	-0.1%
Components	*Member Behavior*	*-0.6%*	*0.0%*
	Non-Demographic	*0.1%*	*0.5%*
	Salary Increases	*1.4%*	*0.1%*
	New Members	*-0.4%*	*-0.7%*
Change in Administrative Rate		0.0%	0.1%
Change in GLIP Rate		0.3%	0.0%
Miscellaneous		0.1%	0.1%
SUBTOTAL: One-Year Rate Impact		**1.3%**	**0.3%**
Data Extraction Improvements		-0.8	-0.5
Disability Assumption		-0.2	2.2
Salary Scale Assumption		1.4	0.0
Service Retirement Assumption		0.2	1.3
Payee Mortality Assumption		-0.6	-0.3
Other Assumptions		-0.2	-0.2
SUBTOTAL: Quinquennial Rate Impact		**-0.2%**	**2.5%**
Net Change in System Average Billing Rate		**1.1%**	**2.8%**
FYE 2027 System Average Rate (Feb 1, 2027 Payment)		**17.6%**	**36.5%**

Note: Changes Due to Gains/Losses may not sum to Net Change due to rounding.

Section VIII: Historical Trends

Table 19: New York State and Local Employers
Salaries, Employer Contributions and Average Rates by Fiscal Year

Trends in salaries, employer contributions and average employer contribution rates. Beginning in fiscal year 1996, the State can pay its bill on or before March 1. Prior to 2006, participating employers paid their bill on December 15. Beginning in 2006, the payment date was changed to February 1 with the option to pay on December 15 to realize interest savings.

Table 20: Historical Employer Contribution Average Rates

Note: Amortizations and reconciliations of prior bills are not reflected in these tables.

Beginning with fiscal year 2012, deficiency and incentive costs have been excluded from both the amount of contributions and the calculation of the average rate of contribution.

Beginning with fiscal year 2017, there was an administrative change to bill on all pensionable salary within a fiscal year. Prior to this change, an employer was billed only for members who were active (receiving salary) on the last day of the plan year.

Table 19: New York State and Local Employers
Salaries, Employer Contributions and Average Rates by Fiscal Year

The annual actuarial valuation determines the amount and timing of employer contributions. Individual billing rates for each tier-plan combination are calculated reflecting the relative lucrativeness of the benefits offered. If all actuarial assumptions were perfectly realized, the individual tier-plan billing rates would never change. However, even if the billing rates never changed, the dollar value of employer contributions collected each year will vary with shifts in member composition and billable salary, which are assumed to occur over time. To understand the impact of unexpected changes in membership composition and billable salary on the actual employer contributions paid annually, this table compares the **employer contributions, billable compensation**, and the resulting **average billing rate** (= contributions / compensation) that was estimated in the actuarial valuation with the actual billing results two years later.

Employees' Retirement System									
Valuation Estimates ($ in millions)				Billing Actual ($ in millions)				Ratio Actual / Estimate	
FYB	Employer Contributions	Billable Compensation	Avg Rate	FYE	Employer Contributions	Billable Compensation	Avg Rate	Employer Contributions	Billable Compensation
2015	3,994	25,716	15.5%	2017	3,995	25,644	15.6%	100%	100%
2016	4,027	26,268	15.3%	2018	4,005	26,200	15.3%	99%	100%
2017	4,010	26,992	14.9%	2019	3,977	26,686	14.9%	99%	99%
2018	3,981	27,261	14.6%	2020	3,998	27,374	14.6%	100%	100%
2019	4,115	28,134	14.6%	2021	4,113	28,169	14.6%	100%	100%
2020	4,682	28,874	16.2%	2022	4,544	27,976	16.2%	97%	97%
2021	3,331	28,712	11.6%	2023	3,357	28,772	11.7%	101%	100%
2022	3,879	29,699	13.1%	2024	3,921	29,934	13.1%	101%	101%
2023	4,803	31,498	15.2%	2025	4,700	31,467	14.9%	98%	100%
2024	5,518	33,533	16.5%	2026*	$ 5,594	$ 33,762	16.6%	101%	101%
2025	$ 6,444	$ 36,552	17.6%	2027					

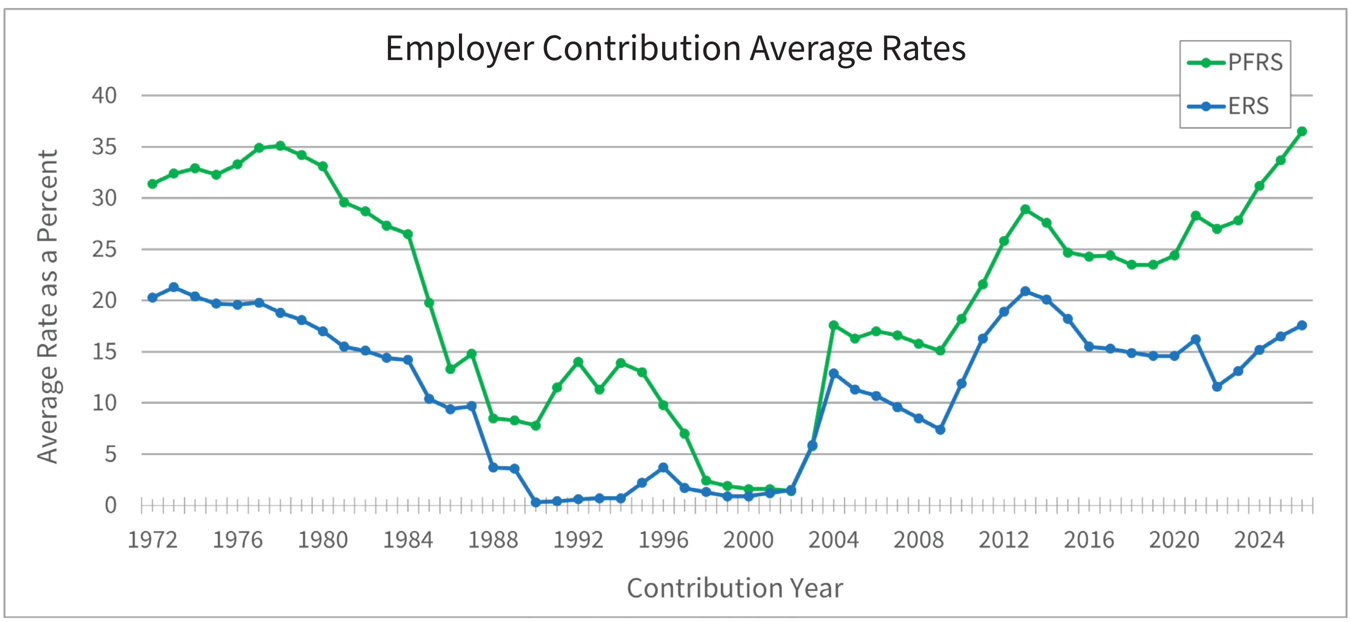
* Based on known billable compensation as measured in the annual valuation for FYB 2025.

Police and Fire Retirement System									
Valuation Estimates ($ in millions)				Billing Actual ($ in millions)				Ratio Actual / Estimate	
FYB	Employer Contributions	Billable Compensation	Avg Rate	FYE	Employer Contributions	Billable Compensation	Avg Rate	Employer Contributions	Billable Compensation
2015	828	3,414	24.3%	2017	857	3,527	24.3%	104%	103%
2016	895	3,659	24.5%	2018	888	3,633	24.4%	99%	99%
2017	891	3,789	23.5%	2019	866	3,684	23.5%	97%	97%
2018	886	3,776	23.5%	2020	874	3,730	23.4%	99%	99%
2019	931	3,825	24.3%	2021	981	4,025	24.4%	105%	105%
2020	1,220	4,306	28.3%	2022	1,093	3,863	28.3%	90%	90%
2021	1,094	4,045	27.0%	2023	1,094	4,043	27.1%	100%	100%
2022	1,193	4,292	27.8%	2024	1,166	4,185	27.9%	98%	98%
2023	1,403	4,492	31.2%	2025	1,357	4,399	30.8%	97%	98%
2024	1,614	4,787	33.7%	2026*	$ 1,513	$ 4,484	33.7%	94%	94%
2025	$ 1,712	$ 4,694	36.5%	2027					

* Based on known billable compensation as measured in the annual valuation for FYB 2025.

Table 20: Historical Employer Contribution Average Rates

Year	Average Rate		Year	Average Rate		Year	Average Rate	
	ERS	PFRS		ERS	PFRS		ERS	PFRS
1972	21.9	28.8	1991	0.3	7.8	2010	7.4	15.1
1973	20.3	31.4	1992	0.4	11.5	2011	11.9	18.2
1974	21.3	32.4	1993	0.6	14.0	2012	16.3	21.6
1975	20.4	32.9	1994	0.7	11.3	2013	18.9	25.8
1976	19.7	32.3	1995	0.7	13.9	2014	20.9	28.9
1977	19.6	33.3	1996	2.2	13.0	2015	20.1	27.6
1978	19.8	34.9	1997	3.7	9.8	2016	18.2	24.7
1979	18.8	35.1	1998	1.7	7.0	2017	15.5	24.3
1980	18.1	34.2	1999	1.3	2.4	2018	15.3	24.4
1981	17.0	33.1	2000	0.9	1.9	2019	14.9	23.5
1982	15.5	29.6	2001	0.9	1.6	2020	14.6	23.5
1983	15.1	28.7	2002	1.2	1.6	2021	14.6	24.4
1984	14.4	27.3	2003	1.5	1.4	2022	16.2	28.3
1985	14.2	26.5	2004	5.9	5.8	2023	11.6	27.0
1986	10.4	19.8	2005	12.9	17.6	2024	13.1	27.8
1987	9.4	13.3	2006	11.3	16.3	2025	15.2	31.2
1988	9.7	14.8	2007	10.7	17.0	2026	16.5	33.7
1989	3.7	8.5	2008	9.6	16.6	2027	17.6	36.5
1990	3.6	8.3	2009	8.5	15.8			



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