

2026 Report of the Actuary

Summary of Valuation of Assets, Liabilities, and System Membership

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NYSLRS

New York State and Local Retirement System

Report of the Actuary

Summary of Valuation of Assets, Liabilities, and System Membership

For Fiscal Year Beginning April 1, 2026 Valuation
For Fiscal Year Ending March 31, 2028 Billing

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October 2026

Actuarial Certification

This actuarial certification has been prepared solely for the New York State and Local Retirement System (NYSLRS) for the 2026 Report of the Actuary. This report, in compliance with the New York State Retirement and Social Security Law (RSSL) section 11(d), provides a summary of the valuation assets, liabilities, and membership demographics as of the most recent annual actuarial valuation.

As the Actuary for the Employees' Retirement System, the Police and Fire Retirement System, and the Group Life Insurance Plan, known collectively as *the System*, it is my duty to ensure that the benefits of members, retirees, and beneficiaries are properly funded.

Every April 1st, employer contribution requirements are determined for the next fiscal year, in compliance with New York State Retirement and Social Security Law (RSSL) Sections 11(c) and 311(c). Employer billing rates are established using an enhanced Aggregate Funding Method. The System's funded position is disclosed in the 2026 Actuarial Valuation report.

Census data used in the annual valuation is extracted directly from the System's administration databases by the Actuarial Bureau. While participant data is reviewed for reasonableness, consistency, and completeness in accordance with Actuarial Standard of Practice (ASOP) No. 23 (Data Quality), I have not performed an audit of the underlying records. In my opinion, the data extracted by the Actuarial Bureau is sufficient and reliable for the intended purpose, including the valuation, conducting annual experience studies, and setting assumptions. Corrections, alterations, and missing data assumptions used to improve data quality can be found in the Actuarial Valuations Data Supplement.

Proper funding requires that liabilities and employer contribution rates are developed using reasonable actuarial assumptions and methods. The demographic and economic assumptions were selected based primarily on the results of the 2025 NYSLRS Actuarial Experience Study. Annual experience studies ascertain how closely the NYSLRS' experience is conforming to the assumptions. In my judgement, (1) the economic assumptions (including inflation, salary scale, and the discount rate) and (2) the demographic assumptions (including rates of payee mortality, and rates of employee turnover, disability, death, and retirement) comply with ASOP No. 27. Additionally, the selected assumptions are, individually and in aggregate, internally consistent and reasonably reflect anticipated future experience of the plans. The Systems' assumptions, including experience and rationale, can be found in the 2026 Actuarial Assumptions Report.

To limit volatility in employer contribution rates, an actuarial valuation method is used to recognize unexpected investment gains and losses over 8 years. In my judgement, this is a reasonable period and will maintain an asset value that resembles fair value, satisfying ASOP No. 44, and is appropriate for use in satisfying funding requirements in RSSL Section 23(b)(1). Actuarial measurements are based on projections of future economic and

demographic events. Future results may differ significantly from current measurements due to plan experience differing from expected assumptions, changes in economic or market conditions, or statutory updates. An assessment of risks faced by the plan (including cashflow timing, and sensitivity analysis of investment returns and discount rates) is set forth in the Risk Disclosures section of the 2026 Actuarial Assumptions Report.

Moreover, most calculations in this report were completed using internal actuarial valuation software and may rely upon stochastic models maintained within the Actuarial Bureau. In accordance with ASOP No. 56, I have reviewed these models, including the underlying logic, parameters, and inputs. In my judgement, the models are appropriate for the intended purpose, including the valuation, conducting annual experience studies, and setting assumptions. I am not aware of any material limitations or model dependencies that would impair the reliability of the model output.

For financial reporting under GASB Statement Nos. 67 and 68 (as amended by GASB Statement No. 82), the Total Pension Liability is calculated using the Entry Age Normal Actuarial Cost Method and compared to the System's fiduciary net position. All actuarial methods and assumptions conform to applicable Actuarial Standards of Practice (ASOPs) and satisfy GASB requirements.

All publications are issued annually, and actuarial work is subject to multiple independent reviews. An Actuarial Advisory Committee meets annually to review the actuarial assumptions and the results of the actuarial valuation. Additionally, the System retains an external auditor to independently review its financial records and accounting disclosures. The System is audited every five years by the New York State Department of Financial Services, and an outside actuarial consultant is commissioned to perform a review of the Actuarial Bureau's work product. Lastly, the Comptroller's Office of the Inspector General, Office of Internal Audit, periodically reviews actuarial processes.

To the best of my knowledge, this report was prepared in accordance with the standards of practice prescribed by the Actuarial Standards Board. It satisfies the statutory funding requirements, and the financial reporting requirements under GASB Statement Nos. 67 and 68. I meet the Qualification Standards of the American Academy of Actuaries and adhere to its Code of Professional Conduct (the Code). In accordance with Precept 7 of the Code, I disclose that I am an active member of NYSLRS and affirm that this relationship does not impair my ability to act fairly, objectively, and independently in rendering this actuarial opinion.

A handwritten signature in black ink, appearing to read "Aaron Schottin Young", written over a horizontal line.

Aaron Schottin Young, MA, FSA, EA, MAAA
Retirement Systems Chief Actuary

10/15/2026

Dated

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Executive Summary

This report summarizes the New York State and Local Employees' Retirement System's (ERS) and Police and Fire Retirement System's (PFRS) April 1, 2026 actuarial valuations for employer contributions payable in the fiscal year ending 2028. Unless otherwise stated, all calculations are based on an assumed contribution payment date of February 1, 2028, two months before the end of the fiscal year (FYE).

Major Experience and Assumptions for the April 1, 2026 Valuation

The Investment section of the [2026 Annual Comprehensive Financial Report](#) provides the asset allocation policy and these total fund rates of return as of March 31, 2026.

1-year average: 11.94%

5-year average: 6.77%

10-year average: 8.94%

The most recent quinquennial experience study was completed March 31, 2025, at which time actuarial assumptions are subject to a more comprehensive analysis. The quinquennial review revised the ERS salary scale but left all other economic assumptions unchanged. Payee mortality and all active-member demographic assumptions were updated. The mortality improvement assumption was unchanged (current with the Society of Actuaries' MP-2021 table) but the center of use was changed to October 1, 2022. Updates were also made to actuarial methodology, including developing active-member decrements as probabilities instead of central rates, increasing mandatory active member decrement to 80 years of age, and using a single disability decrement assumption split over the disability types available. Current economic assumptions include:

Assumed rate of inflation of 2.9%

Assumed actuarial rate of return of 5.9%

Assumed system-average salary increase of 5.3% in ERS and 6.3% in PFRS

See the [Actuarial Assumptions reports](#) for 2026 and prior years.

Employer contribution rates vary by plan and tier. Historic projected average system rates are summarized in Table 19, with the most recent averages displayed below. Billing rates are applied to the prior year's reported salaries to determine employer contribution requirements. Annually, local participating employers contributions are due February 1st, while the State's is due March 1st.

Average Employer Contribution Rates

FYE	ERS	PFRS
2028	17.3%	37.4%
2027	17.6%	36.5%
2026	16.5%	33.7%

In the fiscal year ending 2026, legislated benefit improvements pushed rates higher. In ERS, demographic experience was favorable, with small losses offset by the new entrants, and some rate relief from investment performance. Lower administrative and GLIP rates generated the extra push necessary to drop the billing rate. In PFRS, demographic losses (attributed to elevated rates of retirement and salary increases) were mostly offset by a large class of new entrants.

Employer contribution rates are determined using an enhanced Aggregate Funding Method. The actuarial value of assets (AVA) is determined by applying an eight-year smoothing method to the financial statement plan net position. Complete details are provided on [page 22](#).

Retiree mortality, active member rates of decrement, and other demographic assumptions are developed from the system's experience. Beneficiary mortality and mortality improvement assumptions are developed by the Society of Actuaries.

The employer new entrant rates for the two largest plans are:

ERS Article 15	Tier 4	17.5%	PFRS 384-e	Tier 2	29.1%
	Tier 5	15.0%		Tier 5	25.2%
	Tier 6	11.8%		Tier 6	23.2%

Monetary Data

in millions of dollars as of 4/1/2026

	ERS	PFRS	Total
Present Value of Benefits	\$ 307,483	\$ 65,746	\$ 373,229
Net Assets Available for Benefits (MVA)	\$ 248,131	\$ 46,289	\$ 294,420
+ Smoothing Adjustment	-8,687	-1,627	-10,314
Actuarial Value of Assets (AVA)	239,444	44,662	284,106
+ Dedicated Assets (e.g. GLIP)	-122	-84	-206
Valuation Assets	\$ 239,322	\$ 44,578	\$ 283,900
Employee Contributions for FYE 2026	927	147	1,074
Employer Contributions for FYE 2026 *	5,619	1,520	7,139
Estimated Employer Contributions for FYE 2027 *	6,306	1,742	8,049
Projected Employer Contributions for FYE 2028 *	6,602	1,860	8,462
Billable Salary (4/1/2025 – 3/31/2026)	\$ 35,614	\$ 4,729	\$ 40,343

* Contributions as of 2/1 excluding various amortization, deficiency, incentive and reconciliation payments.

Values may not sum to Total due to rounding.

Participant Data
as of 3/31/2026

	ERS	PFRS	Total
Total Participants *	1,207,089	79,196	1,286,285
Active Members (receiving salary at FYE 2025)	513,290	33,198	546,488
Inactive Members (off payroll, vested and non-vested)	200,706	3,664	204,370
Payees (Retirees and Beneficiaries)	493,093	42,334	535,427
Active Members			
Number of Employers with Active Members	3,054	459	
Average Age of Active Members	45	38	
Average Service Credit of Active Members (in years)	9.8	11.3	
Average Annual Salary of Active Members	\$ 67,132	\$ 136,807	
New Service Retirees			
Average Age of New Service Retirees (in years)	63	54	
Average Service of New Service Retirees (in years)	22.9	25.5	
Average Benefit Payments of New Service Retirees **	\$ 36,365	\$ 97,315	
All Retirees & Beneficiaries — Average Benefit Payments **	\$ 29,134	\$ 66,007	

* The total participant count as of 9/30/2026 is 1,297,937.

** Benefits paid reflect reduction for any option selected and includes COLA.

Section I:

Administrative History and Elements of the Valuation

Description of the New York State and Local Retirement System (NYSLRS)

- Overview of the System
- Plan Qualification under the Internal Revenue Code
- Historical Legislation Revising Benefit Structures
- Additional Detail Regarding Current Benefit Structures

Determination of Employer Contribution Billing Rates

- Overview of the Actuarial Funding Methodology Determining the Normal Costs for Pension Benefits
- Components of the Actuarial Funding Methodology Determining the Normal Costs for Pension Benefits
- Determination of the Administrative Billing Rate
- Determination of the Group Term Life Insurance Billing Rate
- Determination of Deficiency Costs
- Annual Contribution Rate Comparability
- Historical Legislation Impacting the Calculation of the Employer Billing Rates

Actuarial Assumptions Used in the Annual Valuation

- Calculation of the Actuarial Value of Assets

Actuarial Valuation Balance Sheets and Liabilities

Table 1: ERS Actuarial Valuation Balance Sheet

For the FYB 2025 and 2026 valuations

Table 2: PFRS Actuarial Valuation Balance Sheet

For the FYB 2025 and 2026 valuations

Table 3: New York Public Employees' Group Life Insurance Plan Balance Sheet

As in the Financial Statements as of FYE 2025 and FYE 2026

Table 4: ERS Present Value of Benefits Details

For the FYB 2025 and 2026 valuations

Table 5: PFRS Present Value of Benefits Details

For the FYB 2025 and 2026 valuations

Description of the New York State and Local Retirement System (NYSLRS)

Overview of the System

On January 1, 1921, with an appropriation of \$25,000, the New York State Employees' Retirement System was created and codified in Article 4 of the New York State Civil Service Law (Laws 1920, Chapter 741). Over the next 33 years, civil servants eligible for membership expanded, benefits evolved, and more municipalities elected to participate in the retirement system. Effective July 1, 1955, the relevant laws were removed from the Civil Service Law and placed in a newly created Retirement and Social Security Law (Laws 1955, Chapter 687) and the retirement system was renamed the New York State and Local Employees' Retirement System, better reflecting the collection of participating employers. Then, on April 1, 1967, the Police and Fire Retirement System was created (Laws 1966, Chapter 1000) and the eligible members employed by organized police and fire departments were transferred into the newly formed retirement system. Finally, on May 8, 1970, the Group Life Insurance Plan was created (Laws 1970, Chapter 581) to guarantee more favorable tax treatment on the first \$50,000 of any death benefit payable to beneficiaries upon the death of a member.

These three entities, the New York State and Local Employees' Retirement System (ERS), the New York State and Local Police and Fire Retirement System (PFRS), and the Group Life Insurance Plan (GLIP), are collectively referred to as the New York State and Local Retirement System (NYSLRS or the System).

Since its inception in 1921, the Comptroller of the State of New York (Comptroller) has been the administrative head of NYSLRS, and all three entities individually. All net assets of the System are held in the Common Retirement Fund, of which the Comptroller is the sole trustee. Aside from the Comptroller, only one position was statutorily required in the administration of the System: The Actuary. **The duties of the Comptroller and the role of the Actuary are contained in Section 11 and Section 311 of the Retirement and Social Security Law. The requirements of this annual report are included in subdivision d of both Sections.**

The System provides benefits under the New York State Retirement and Social Security Law (RSSL) and these benefits are guaranteed by the New York State Constitution. Employer participation in the System cannot be terminated, and plan benefits cannot be diminished or impaired. Benefits can be reduced for future members only by an act of the New York State Legislature. Once an employer elects to participate in the System, the election is irrevocable.

Members of the System are employees of New York State and its municipalities, excluding employees of New York City (who are members of the five New York City Retirement Systems) and teachers in school districts (who are members of the New York State Teachers' Retirement System). ERS and PFRS are cost-sharing multiple-employer defined benefit plans. Due to the non-diminishment of benefits requirement, the System has six tiers of membership in ERS and five tiers in PFRS. There are various plans within each tier. The vast majority of ERS members are covered by age-based plans that require attainment of age 55, plus a minimum of 5 years of service credit, before service retirement benefits are payable. The vast majority of PFRS members are covered by service-based plans that require attainment of 20 years of service credit, but no age requirement, before service retirement benefits are payable.

For a further description of the plans, see Section 1 of the Notes to Basic Financial Statements found in the [2026 Annual Comprehensive Financial Report](#).

Plan Qualification under the Internal Revenue Code

A governmental plan is qualified under Internal Revenue Code (IRC) Section 401(a). The plans administered by NYSLRS, including the New York State and Local Employees' Retirement System and the New York State and Local Police and Fire Retirement System, are qualified under IRC Section 401(a) as governmental plans.

As a governmental plan, the System is exempt from the requirements of the Employees Retirement Income Security Act (ERISA). This exemption is an indispensable component of the System's status as a "qualified plan." Qualified plan status is required to enjoy important tax benefits. Losing these tax benefits would substantially impair the System's value to the more than 1.2 million participants. This warrants due diligence regarding anything that may jeopardize the System's status as a "qualified plan."

There are several examples of commonly occurring Internal Revenue Service (IRS) plan qualification issues associated with legislative proposals improving member benefits:

1. Granting any amount of service credit towards retirement in a 20-year plan for employment that is not qualified public safety. This includes employment as an emergency medical technician and some types of deputy sheriffs.
2. Granting any amount of service credit in the New York State and Local Police and Fire Retirement System (PFRS) for employment that was not rendered in PFRS, because service rendered outside PFRS may not be considered public safety employment.
3. Granting any amount of service credit for employment rendered outside of NYSLRS or another qualified governmental plan, including work for a public employer as an independent contractor.
4. Permitting non-governmental organizations (including private employers) to participate in NYSLRS. This includes certain types of educational institutions, libraries, volunteer organizations, and ambulance operations.

The most recent determinations performed by the Internal Revenue Service were completed in August of 2014 for both ERS and PFRS. Both systems were given favorable determinations based on the information supplied with the application submitted by the Systems.

Historical Legislation Revising Benefit Structures

The New York State Constitution protects members of NYSLRS from the diminishment of any benefit, right, or privilege. The enactment of benefit enhancements, typically during periods of financial strength, can create permanent increases in the cost of the pension promises; these benefit enhancements generally improve benefits retrospectively. Should the NYS Legislature and Executive seek to reduce the cost of fringe benefits, including the cost of pensions, a new “tier” of benefits must be created for future members. The benefits afforded to current members cannot be curtailed.

When implemented, each new tier represents a benefit reduction compared to prior tiers. However, over time, there may be a roll-back of the reductions implemented. This section aims to summarize this evolution of benefits in the System beginning with Tier 4 in ERS (created by Chapter 414 of the Laws of 1983) and Tier 2 in PFRS (created by Chapter 382 of the Laws of 1973).¹

Chapter 453 of the Laws of 1988, effective August 1, 1988, provided benefit enhancements to certain members of PFRS Tier 2 by granting benefit accruals after attaining retirement eligibility under Section 384-d. While the enhancement, Section 384-e, was electable by participating employers, most PFRS members became covered.

Chapter 537 of the Laws of 1994, effective September 25, 1994, provided benefit enhancements to members of ERS Tier 4 by granting an unreduced service retirement to members aged 55 years with 30 years of service credit. Before this benefit enhancement, a member could commence benefit payments at age 55 but the amount paid annually would be less than if the member waited until normal retirement age of 62.

In the early 2000s, after a decade of low employer contribution rates, the NYS Legislature and Executive passed a wave of new legislative measures aimed to provide pension and death benefit enhancements for active members and retirees within the System. The new laws affected the amount of retirement service creditable, established better death benefits, and attempted to provide more equity among the System’s tiers.

Chapter 125 of the Laws of 2000 provided benefit enhancements to current and future retirees of ERS and PFRS. The law provided a formal Cost of Living Adjustment (COLA) program, increasing retirement benefits payable annually by an amount equal to 50% of the annual inflation, subject to a floor of 1% and a cap of 3%, multiplied by the first \$18,000 of a retiree’s single life allowance. If a lifetime continuance is payable to a spousal beneficiary after the member’s death, half of the member COLA is payable. To receive COLA, a retiree must satisfy one of the following (1) attain age 62 and retired for at least five years, (2) attain age 55 and retired for at least ten years, or (3) be retired under a disability for at least five years. The beneficiary of an ERS accidental death benefit is also eligible to collect the member’s full COLA after five years. The program also provided a “catch-up” adjustment payable for those who retired prior to 1997.

¹ While a Tier 2 existed in ERS, it was closed to new members after July 27, 1976. The same law would have closed Tier 2 in PFRS, but the benefits persisted by way of 2-year temporary extensions. The collection of extender bills would represent the most significant benefit enhancement for members of PFRS Tier 2. Ultimately, Governor Paterson vetoed the extender bill, ending Tier 2 in PFRS effective July 1, 2009. For a short period, between July 1, 2009 and January 8, 2010, new memberships were covered under Tier 3. Members eligible for Tier 3 benefits in PFRS are commonly called the “bubble members.”

Chapter 126 of the Laws of 2000 provided benefit enhancements to members of ERS. The law (1) provided members of Tier 1 and Tier 2 covered by age-based plans with one month of additional service credit for each year of service credit rendered, up to a maximum of 24 months, and (2) provided members of Tier 3 and 4 with a cessation of the 3% required member contributions after attaining 10 years of membership or service credit, whichever is earlier.

Chapter 86 of the Laws of 2000 created a one-time retirement incentive for members of ERS. The incentive (1) provided one month of additional service credit for each year of service credited as of the date of retirement, up to a maximum of three years, and (2) provided service retirement benefits to certain members who would not otherwise be eligible.

Chapter 553 of the Laws of 2000 provided benefit enhancements to members of ERS Tier 4 by reducing early service retirement reduction factors. This improved the service retirement benefit payable to members retiring before attaining normal retirement age of 62 with less than 30 years of service credit. Note that members with 30 years of service credit were already eligible for a fully unreduced early retirement benefit at age 55.

Chapter 551 of the Laws of 2000 provided death benefit enhancements to members of PFRS by eliminating the “death gamble” posed by continued employment after service retirement eligibility.

Chapter 554 of the Laws of 2000 provided death benefit enhancements to current members of ERS and PFRS and modified the death benefit for future ERS members hired after December 31, 2000.

Chapter 548 of the Laws of 2000 provided benefit enhancements to members of ERS and PFRS. The law allowed crediting of up to three years of service credit for military service performed during specific periods of military conflict. The law was later expanded by Chapter 41 of the Laws of 2016 to include any military service, regardless of presence in a conflict. To obtain military service credit, members contribute 3% of their current compensation for each year of military service credited.²

Collectively, the benefit enhancements enacted in the 2000 legislative session were estimated to increase employer contributions by approximately \$450 million dollars upfront, plus recurring annual costs of \$1.31 billion. In FYE 2000, the annual billable salary was estimated at \$18.1 billion, meaning that these benefit enhancements, which predominantly added value retrospectively, increased the average long-term system-average billing rate by an estimated 7.2% every single year, prospectively.

Specific to ERS, the expected long-term billing rate for Tier 4 Article 15 benefits was 10.9% before the benefit improvements. The employer contribution requirement increased \$1.21 billion annually, spread over a billable salary base of \$16.0 billion, thereby increasing the annual compensation package by 7.6% of salary. The long-term system-average billing rate would need to increase to 18.5% to finance the enhancements. The cost of the Tier 4 benefit before the year 2000 was approximately 60% of the cost of the benefit after the enhancements.

² In the future, the member contribution requirement became 6% of salary for Tier 6 members.

Specific to PFRS, the expected long-term billing rate for Tier 2 benefits under 384-d was 19.9% before the benefit improvements. The employer contribution requirement increased \$100 million annually, spread over a billable salary base of \$2,100 million, thereby increasing the annual compensation package by 4.8% of salary. The long-term system-average billing rate would need to increase to 24.7% to finance the enhancements. The cost of the Tier 2 PFRS benefit before the year 2000 was approximately 80% of the cost of the benefit after the enhancements.

Ten years later, these benefit enhancements proved unsustainable, and another round of sweeping pension reform was passed by the NYS Legislature to curtail costs and pension benefits for new members. This led to the creation of Tier 5 in January of 2010 and ultimately Tier 6 on April 1, 2012. These new tiers were more closely aligned with the benefits afforded before the year 2000.

The major benefit revision in defining Tier 5 was reinstituting the 3% member contribution requirement for the member's entire career. In ERS, additional savings were captured by reestablishing early retirement benefit reductions when members retire before normal retirement age of 62, although those benefit reductions continued to be subsidized. In PFRS, additional savings were captured by limiting members' ability to spike pensionable salary shortly before retirement. The value of Tier 5 benefits was estimated to be 80% of the value of the predecessor benefits in both systems.

The major benefit revision in defining Tier 6 was implementing variable member contribution requirements (between 3% and 6%) for the member's entire career. In ERS, additional savings were captured by reducing the benefit accrual rate, increasing normal retirement age to 63, and moving closer to an actuarially equivalent early retirement benefit. In PFRS, additional savings were captured by further limiting members' ability to spike pensionable salary shortly before retirement and capping pensionable earnings at the Governor's salary. At the time, the employer cost for Tier 6 benefits in ERS were approximately 60% the cost of Tier 4 benefits, while the cost of Tier 6 benefits in PFRS were approximately 70% the cost of Tier 2 benefits.

While the employer costs in both systems dropped substantially, the reduction in retirement benefits was more modest. Instead of sharp cuts in the benefits, members were expected to fund a greater portion of the total cost, directly offsetting the contributions previously required of employers. The cost sharing may be best understood by splitting the ultimate benefit between the two responsible parties, employer and member.

ERS Article 15 Benefits (age-based plan)

Tier 4	\$1,000 benefit	=	\$900 funded by the employer	+	\$100 funded by the member
Tier 5	\$ 925 benefit	=	\$700 funded by the employer	+	\$225 funded by the member
Tier 6	\$ 800 benefit	=	\$450 funded by the employer	+	\$350 funded by the member

PFRS Section 384-d benefits (20-year plan, contributory)

Tier 2	\$1,600 benefit	=	\$1,600 funded by the employer	+	\$ 0 funded by the member
Tier 5	\$1,500 benefit	=	\$1,250 funded by the employer	+	\$250 funded by the member
Tier 6	\$1,350 benefit	=	\$ 875 funded by the employer	+	\$475 funded by the member

In this way, while employer costs were meaningfully decreased, benefits were less-so reduced.

Since the creation of Tier 5 and Tier 6, major systemwide benefit enhancements have been implemented, eliminating most of the benefit curtailment passed in 2010 and 2012, and reducing the employee’s responsibility to contribute to their retirement benefit.

Chapter 56 of the Laws of 2022 Part TT, effective April 1, 2022, reduced the time to be fully vested from 10 years to five years for active members of Tier 5 and Tier 6.

Chapter 56 of the Laws of 2024 Part QQ, effective April 1, 2024, amended the Tier 6 final average salary calculation to be based on the highest salary earned over three consecutive years, where the salary earned in any year cannot exceed the average of the previous two years by more than 10%. Before this legislation, the Tier 6 final average salary calculation was based on the highest salary earned over five consecutive years, where the salary earned in any year could not exceed the average of the previous four years by more than 10%.

Chapter 58 of the Laws of 2026, effective April 1, 2026, passed several benefit improvements for active members of Tier 5 and Tier 6.

Part XX, effective October 1, 2026, amended member contribution requirements in Tier 6 by shifting contribution bands upward and reducing the contribution rate to vary between 3% and 5.75%. Previously, member contribution rates in Tier 6 varied between 3% and 6%.

Part DDD, effective April 1, 2026, increased the Tier 5 and Tier 6 pensionable overtime limits. In ERS, the limit was set to \$30,000 beginning in calendar year 2027, and increased by 3% for each following calendar year. In PFRS, the limit, which only applies to Tier 6, was increased to 25% of a member’s annual wages. Under the previous limits, the FYE 2027 ERS pensionable overtime was capped at about \$25,000 in Tier 5 (increased 3% annually) and about \$22,000 in Tier 6 (increased by CPI-U annually); the limit in PFRS Tier 6 was 15%.

These benefit improvements changed both the relative value of benefits at retirement and the cost sharing arrangement between employers and members. In the April 1, 2026 Actuarial Valuation:

ERS Article 15 Benefits (age-based plan)

Tier 4	\$1,000 benefit	=	\$ 900 funded by the employer	+	\$ 100 funded by the member
Tier 5	\$ 950 benefit	=	\$ 775 funded by the employer	+	\$ 175 funded by the member
Tier 6	\$ 850 benefit	=	\$ 600 funded by the employer	+	\$ 250 funded by the member

PFRS Section 384-d benefits (20-year plan, contributory)

Tier 2	\$1,600 benefit	=	\$1,600 funded by the employer	+	\$ 0 funded by the member
Tier 5	\$1,500 benefit	=	\$1,350 funded by the employer	+	\$ 150 funded by the member
Tier 6	\$1,500 benefit	=	\$1,250 funded by the employer	+	\$ 250 funded by the member

Additional Detail Regarding Current Benefit Structures

A collection of retirement plan publications providing comprehensive information about all the benefits members are entitled to receive under each plan administered by NYSLRS is available on the [Publications page](#).

The following summaries by retirement system focus on key benefits of actuarial interest that are descriptive of the features inherent in most plans. The summary is not intended to be exhaustive, and some details may not apply to all plans.

Employees' Retirement System

Tier 3 and 4 members must contribute 3% of their annual salary until they have 10 years of service or membership in the System. Tier 5 members must contribute 3% of their annual salary for all years of public service. Tier 6 members must contribute between 3% and 5.75% (based on their annual earnings two years prior) for all years of public service. Members receive 5% annual interest on their contribution balances. Vested members may withdraw their member contributions in lieu of a benefit if they have less than 10 years of service.

Membership ceases for non-vested members after seven years of inactivity. If member contributions have not been withdrawn, interest will cease accruing when membership ceases. Membership also ceases after a member has withdrawn their employee contributions.

Spousal beneficiaries receiving lifetime benefits after the death of the retiree will receive one-half of the cost-of-living adjustment that the retiree would have received if the retiree was alive.

For Tiers 1 through 6, final average salary (FAS) is defined as the average of the three highest consecutive years. Salary for any given year in the FAS calculation cannot exceed a 10% increase of the average of the two previous years. For Tiers 1-5, in the last year, a lump sum for unused vacation days (up to a maximum of 30) can be added as salary, but the salary limitation still applies. For Tier 6, any lump sum for unused vacation days cannot be added to salary. The Tier 6 salaries used in calculating the FAS are also limited to the Governor's salary, which was \$179,000 in fiscal year 2013. The Governor's salary remained at \$179,000 until it was increased to \$200,000 effective January 1, 2019. Subsequently, the Governor's salary increased to \$225,000 effective January 1, 2020, and \$250,000 effective January 1, 2021. The Governor's salary has since remained at \$250,000.

For employers that have elected the sick leave benefit, unused sick days can increase the amount of service credit by a maximum of 0.77 years for Tiers 1 through 5 and certain cases of Tier 6, and a maximum of 0.38 years for the majority of Tier 6. Such credit cannot be considered in meeting any service requirements to qualify for an improved benefit.

Ordinary death benefits are three times salary payable in a lump sum. The first \$50,000 of an ordinary death benefit is paid by the GLIP. For some members, if eligible to retire at the time of death, the lump sum increases to the value of the service retirement pension.

Accidental death benefits are annual pensions of 50% of salary payable to spouses, children (until age 25), and certain other dependents.

Police and Fire Retirement System

RSSL Section 384-e members can receive an additional one-sixtieth (1.67%) of final average salary for each year of service beyond 20 years (maximum of 12 years).

Spousal beneficiaries receiving lifetime (non-accidental death) benefits after the death of the retiree will receive one-half of the cost-of-living adjustment that the retiree would have received if the retiree was alive.

For all tiers, final average salary (FAS) is defined as the average of the three highest consecutive years. Salary for any given year in the FAS calculation cannot exceed a 20% increase of the average of the two previous years. The Tier 6 salaries used in calculating the FAS are also subject to the same Governor's salary limitation that is applicable to the salaries of Tier 6 members in the Employees' Retirement System.

There are additional plans available within each system and tier, including various 25-year plans. The main difference is in the calculation of the service retirement benefit. The other tiers have differences in the service retirement benefit, employee contributions, service credit, disability and death benefits, and final average salary definitions. There are more than 50 different major plans. Within a major plan, there may be other plans that have small differences in benefits.

Accidental disability benefits are an annual benefit of 75% of final average salary, reduced by any Workers' Compensation benefits. Performance of duty disability benefits are an annual benefit of 50% of final average salary.

Ordinary death benefits are three times salary payable in a lump sum. The first \$50,000 of an ordinary death benefit is paid by the GLIP. If the member is eligible to retire at the time of death, the lump sum increases to the value of the service retirement pension.

Accidental death benefits are annual pensions of 100% of salary payable to spouses, children (until age 18 or 23 if a student), and certain other dependents. Three percent annual escalation is also provided.

Determination of Employer Contribution Billing Rates

Annually, participating employers in NYSLRS are responsible for making payment to NYSLRS to fund the normal costs for pension benefits, plan administration costs, and group term life insurance benefits. Each of the three rates are quoted as a percentage of billable salary, in keeping with the fact that pension benefits are proportional to member salary. The sum of these three rates is called the Total Rate.

Overview of the Actuarial Funding Methodology

Determining the Normal Costs for Pension Benefits

As a governmental plan, NYSLRS is exempt from the requirements of ERISA (see “Plan Qualification under the Internal Revenue Code”) including IRC Section 412, which establishes funding requirements under ERISA.

The NYSLRS funding method follows the statutory requirements of the State, established under RSSL Section 23(b)(1) and Section 323(b)(1). The authority to change the funding policy of NYSLRS is possessed solely by the Comptroller of the State of New York, in their capacity as sole administrator of the NYSLRS. See “Historical Legislation Impacting the Calculation of the Employer Billing Rates” for additional details.

The funding method used at NYSLRS could be described as an enhanced Aggregate Method. A Systemwide *Unit Rate*, defined at the system level like the traditional aggregate funding rate, is scaled by a *Plan Index* multiplier that differentiates billing rates by tier-plan combinations to ensure employer contribution requirements are aligned with the relative value of benefits offered.

The value of the System Employer Contributions is derived using the basic funding formula:

$$\text{Benefits} + \text{Expenses} = \text{Investments} + \text{Contributions}$$

Expenses are paid as incurred, not pre-funded like the pension promise, so the term is dropped when calculating the employer billing rates. The contributions required are shared by employees and employers. Employee Contributions are established by law and do not vary year-to-year; they are predictable.

$$\text{Benefits} = \text{Investments} + \text{Employee Contributions} + \text{Employer Contributions}$$

Then, solving for Employer Contributions, the formula becomes

$$\text{Employer Contributions} = \text{Benefits} - \text{Investments} - \text{Employee Contributions}$$

The RSSL requires that, at the system level, Employer Contributions are collected as a level percentage of the compensation paid over the career of the System’s membership. This billing rate is called the *Unit Rate*. The Unit Rate is defined at the system level, as

$$\text{Unit Rate} = \frac{\text{Systemwide Employer Contributions}}{\text{Systemwide Indexed Billable Compensation}}$$

At its core, this definition of the Unit Rate follows the principles of the Aggregate Funding Method.

Over the past 100 years, the number of tiers and plans administered by NYSLRS has increased. Today, NYSLRS administers hundreds of different plans, and each plan offers a different level of benefits (called plan lucrativeness). Charging the same Unit Rate for all plans would force employers that elect less lucrative plans to overpay for the benefits provided, while employers that elect more lucrative plans underpay for the benefits provided.

Ignoring long-term consequences, this subsidization would not be fair to the participating employers. The different plan-level billing rates need to vary in proportion to the plan's relative lucrativeness. The relative plan lucrativeness is called the Plan Index.

$$\text{Plan Billing Rate} = \text{Unit Rate} \times \text{Plan Index}$$

$$\text{Plan Billing Rate} = \frac{\text{Systemwide Employer Contributions}}{\text{Systemwide Indexed Billable Compensation}} \times \text{Plan Index}$$

From a funding perspective, the *Unit Rate* $\times$ *Plan Index* method effectively balances the need for administrative simplicity (when confronted with extreme complexity in plan design and the enormous scale of billing more than 3,000 participating employers) with a desire for equitable employer contributions. The rates established are intuitive and reasonably ensure that each employer is paying a fair share of the system-wide contributions required to adequately fund the pension provided to their employees. And, as required by the RSSL, the billing rate is presented as a level percentage of the compensation paid to their employees; if all actuarial assumptions were perfectly met, the plan billing rate charged to each employer would never change.

Components of the Actuarial Funding Methodology

Determining the Normal Costs for Pension Benefits

The Actuarial Value of Assets (AVA)

In determining the annual employer billing rates, the value of the assets held for payment of pension benefits must be estimated. While a variety of values are readily available, actuaries give special consideration to the fact that pension funding is a long-term endeavor and therefore a degree of stability in contribution requirements is appropriate both practically and theoretically. Therefore, for the funding of pension benefits, the NYSLRS Retirement Systems Chief Actuary applies adjustments to the asset values reported in the financial statements to improve stability of the employer billing rates charged year-over-year. This adjusted asset value is called the Actuarial Value of Assets (AVA). The adjustments applied mean that the AVA will differ from the System's reported assets appearing in other financial disclosures and NYSLRS publications.

While the AVA should reasonably represent the Fair Value (FV) of the net assets held in trust for pension benefits, as reported in the financial statements, using the FV without adjustment would generate unwarranted volatility in employer billing rates. Therefore, a smoothing adjustment is applied to the FV in calculating the AVA, which limits the billing rate impact due to volatility in the fair value of assets by recognizing unexpected gains and losses over eight years. The details of the calculation of the Actuarial Value of Assets can be found later in this section.

The Actuarial Present Value Future Benefits (PVFB)

An actuarial liability is the value of the benefits expected to be paid to current members, retirees, and beneficiaries. The actuarial present value of future benefits is calculated by projecting the amount of future retirement, death, and disability benefits to be paid (based on past and future service) and then discounting for interest earnings, employee turnover, and other contingencies.

It is generally helpful to think of the Present Value Future Benefits in two pieces:

$$\begin{aligned}\text{Present Value Future Benefits (PVFB)} &= \text{PV Accrued Liability (AL)} + \text{PV Future Costs (FC)} \\ &= \text{PV Accrued Liability (AL)} + \text{PV Sum Future Annual Costs } (\Sigma \text{FAC})\end{aligned}$$

The PVFB is the current liability associated with the member/group. It represents the value of the retirement benefit, including future salary increases and future service accruals, discounted to *present*.

The AL represents the costs associated with prior service. That is, money that should have been collected in prior periods to secure the benefit promise. The AL is a *retrospective* cost.

The FC represents the costs associated with future service accruals. That is, money that will need to be collected in future years to secure the benefit promise. The FC is a *prospective* cost.

Funding is an action, guided by actuaries, that decides how quickly contributions must be collected to secure the benefit promise. Actuaries use a variety of assumptions that give the funding effort a structure and predictability. Any acceptable funding method will, fundamentally, require contributions to be paid fast enough to maintain a level of assets that is sufficient to pay the AL.

The funding method decides how much of the PVFB is deemed an AL and how much is deemed an FC. Actions that increase the AL create a funding shortfall that erodes the funded position of the plan. Increases in the FC do not create a funding shortfall because contributions can be increased to offset the cost, but the higher cost will increase the risk that the benefit will become unaffordable in the future (see “Historical Legislation Revising Benefit Structures”).

Under the Aggregate Funding Method, the difference between the total present value of future benefits and the actuarial value of assets is funded as a level percentage of salary over the future working lifetimes of current members.

Determination of the Administrative Billing Rate

The cost of administering the System has been borne by the State and Local employers on a current disbursement basis (that is, PAY-GO funding) on a two-year lagged basis to align with the calculation and application of the normal cost billing rates.

Determination of the Group Term Life Insurance Billing Rate

The New York State Public Employees Group Life Insurance Plan (GLIP) provides for the first \$50,000 of member and certain post-retirement death benefits to be paid as life insurance. All benefits provided are on a one-year term insurance basis. The plan pays benefits as deaths occur and participating employers are billed each year based on the aggregate anticipated claims for the plan year. Premiums are set so that the reserve will, at its lowest amount during the year, be approximately equal to the benefits payable. GLIP commenced paying the first \$50,000 of post-retirement ordinary death benefits on April 1, 1996. GLIP also pays the first \$50,000 of death benefits for out-of-service members with at least 10 years of service.

Determination of Deficiency Costs

When a new employer joins the System, any past service liability is paid for by separate payments for up to 25 years. These payments are known as an employer's deficiency contribution.

Annual Contribution Rate Comparability

For comparability, unless stated otherwise, rates in this report assume that contributions are to be paid when local employer bills are required to be paid (February 1 of each fiscal year). Generally, the State pays its bill before its statutory due date of March 1 during each fiscal year. Rates are the sum of the normal cost rate, the administrative cost rate, and the group term life insurance rate.

Historical Legislation Impacting the Calculation of the Employer Billing Rates

Between 1921 and 1990, the actuarial funding method used by the System was an enhanced Aggregate Method, generally following the principles detailed in the “Overview of the Actuarial Funding Methodology determining the Normal Costs for Pension Benefits.” Through the enactment of Chapter 210 of the Laws of 1990, the NYS Legislature and the Executive compelled NYSLRS to alter the funding method to a modified projected unit credit (PUC) method beginning with the fiscal year ending (FYE) 1991 bill. This law was challenged by the Comptroller as a violation of the New York State Constitution and the Comptroller’s fiduciary responsibility and authority to set funding policies for the System. Ultimately, the New York State Court of Appeals unanimously agreed with the Comptroller’s position and struck the law, ruling that under the New York State Constitution the Legislature and Executive cannot lawfully impose a funding methodology on the Comptroller, who serves as the sole trustee. NYSLRS promptly returned to an enhanced Aggregate Funding Method, beginning with the FYE 1995 bill, and continuing since. However, the PUC language introduced by Chapter 210 of the Laws of 1990 lingered in the RSSL until Chapter 57 of the Laws of 2010, signed into law on August 11, 2010, restored the aggregate funding language as a technical correction attached to a more major reform.

With the return to an enhanced Aggregate Funding Method, employer contribution rates in ERS were expected to increase. To prevent budget crises among participating employers in ERS, where non-GLIP billing rates were zero under PUC, the Comptroller devised a plan to cap non-GLIP rates at zero for the FYE 1995 bill, increasing non-GLIP rates by 1.5% per year until 1999, when capping would cease. However, due primarily to excellent investment gains, the capping only applied with FYE 1995, FYE 1996, and FYE 1997 billing.

In FYE 2001, a market correction (the “dotcom” bubble) coupled with benefit-enhancing legislation (see “Historical Legislation Revising Benefit Structures”) resulted in non-zero normal costs in ERS.

On May 14, 2003, a comprehensive reform program, Chapter 49 of the Laws of 2003, was signed into law. The intent was to (1) strengthen the long-term fiscal health of the System by mandating a minimum annual contribution rate of 4.5% plus GLIP, and (2) provide budget certainty for all participating employers by requiring that the actuarial valuation undertaken on the first day of a fiscal year be used to calculate employer billing rates for the next succeeding year. Therefore, the April 1, 2002 actuarial valuation was used to calculate employer contribution rates for (i) the FYE 2003 bill before the law changed, and (ii) the FYE 2004 bill after the law changed. The employer contribution rates established for FYE 2004 billing were below the new minimum level, and therefore the 4.5% minimum was invoked for both ERS and PFRS. Thereafter, employer contribution rates have risen, and the minimum has not been utilized since.

Amidst municipal budget shortfalls and stress caused by the global financial crisis of 2008, the NYS Legislature aimed to provide some additional billing rate smoothing (the asset volatility was more than could be smoothed by the AVA method alone) for participating employers who were faced with sharply increasing employer contribution requirements. A direct rate-smoothing amortization and reserve program was designed by NYSLRS leadership and became known as the Contribution Stabilization Program (CSP).

The Employer Contribution Stabilization Program was signed into law as Chapter 57 of the Laws of 2010 on August 11, 2010. This statute gives employers the option to amortize a portion of their annual pension costs. Amortized amounts are paid in equal annual installments over a ten-year period, and employers may prepay these amounts at any time. Interest is charged at a rate which approximates a market rate of return on taxable fixed rate securities of a comparable duration.

The Alternate Contribution Stabilization Program was signed into law as Chapter 57 of the Laws of 2013 on March 29, 2013. This statute gave certain employers a one-year window during which they could choose the option to amortize a portion of their annual pension costs. Amortized amounts are paid in equal annual installments over a twelve-year period, and employers may prepay these amounts at any time. Interest is charged at a rate comparable to a twelve-year Treasury bond plus one percent.

Chapter 55 of the Laws of 2023 (specifically Public Protection and General Government Article 7 Budget Bill — Part W) amended both versions of the Contribution Stabilization Program to allow employers to withdraw from the program and made other technical revisions. Should an employer elect to withdraw, all outstanding amortizations must be paid in full. Should NYSLRS have a reserve fund for the withdrawn employer, the employer's future contribution requirements will be reduced by the amount that would be eligible for amortization if the employer had not withdrawn until the reserve fund is depleted. Once the reserve fund is depleted, a withdrawn employer will be permitted to re-enroll in the Employer Contribution Stabilization Program.

Chapter 94 of the Laws of 2015, signed into law on July 30, 2015, revised the employer billing administrative practices. The intent was to (1) ensure that all salary paid to members was included in billable salary, and (2) simplify the administration of employer billing to improve budget certainty for all participating employers. Instead of billing upon the salary of active members at FYE, which meant that the billable salary was not known on the billing date necessitating a reconciliation in the next year, the new law required billing upon all reported salary in the prior fiscal year thereby eliminating the need for reconciliation and including salary paid to decremented participants. Consequently, the salary reported in FYE 2015 was used to calculate employer contribution requirements (i) due on February 1, 2015 before the law changed, and (ii) due on February 1, 2016 after the law changed.

Actuarial Assumptions Used in the Annual Valuation

For a summary of assumptions used in the Actuarial Valuation, refer to the [2026 Actuarial Assumptions Report](#).

Calculation of the Actuarial Value of Assets

For the April 1, 2021 valuation, the actuarial value of assets (AVA) was set equal to the fair value of assets (a "market restart" was performed). Subsequently, the AVA was determined by applying the assumed return on investments (equal to 5.9% from April 1, 2021 through present) to the financial statement plan net position with adjustments for cash flow (i.e., contributions and deductions). This smoothing method expects and immediately recognizes the assumed return on assets while phasing in unexpected gains/losses over an eight-year period. Realized and unrealized gains are treated in the same manner.

The Group Term Life Insurance Plan assets appreciate at the same rate as our short term investment pool.

For the April 1, 2026 valuation of the two systems for fiscal year 2028 billing, the difference between accounting invested assets and actuarial invested assets is:

	Assets (millions of dollars)
Accounting	294,420
Smoothing Adjustment	(10,314)
Actuarial	284,106

The development of the actuarial value of assets is as follows:

1. Formulas to Smooth Net Assets Available for Benefits (FV) Over a Period of 8 Years

All cashflows are valued as of the April 1st valuation date using that year's assumed discount rate.

Employer Contributions (C^{ER}) are primarily collected on 12/15, 2/1, and 3/1. An average date of 2/1 is assumed, resulting in a 2-month interest adjustment.

All other cashflows, including Employee Contributions (C^{EE}) and Deductions (D), are paid roughly evenly throughout the year. An average date of 10/1 is assumed, resulting in a 6-month interest adjustment.

Actual Gain: $AG_T = FV_T - FV_{T-1} - C^{EE}_T + D_T - C^{ER}_T$

Expected Gain: $EG_T = 5.9\% \times FV_{T-1} + (1.059^{6/12} - 1) \times (C^{EE}_T - D_T) + (1.059^{2/12} - 1) \times C^{ER}_T$

Unexpected Gain: $UG_T = AG_T - EG_T$

Demonstration supporting gain formulas:

$$UG_T = FV_T - 1.059 \times FV_{T-1} - 1.059^{6/12} \times (C^{EE}_T - D_T) - 1.059^{2/12} \times C^{ER}_T$$

$$UG_T = FV_T - (1.059 \times FV_{T-1} + 1.059^{6/12} \times (C^{EE}_T - D_T) + 1.059^{2/12} \times C^{ER}_T)$$

$$UG_T = \text{Actual Assets} - \text{Expected Assets}$$

Smoothing Adjustment:

$$SAT = -87.5\% UG_T - 75.0\% UG_{T-1} - 62.5\% UG_{T-2} - 50.0\% UG_{T-3} - 37.5\% UG_{T-4} - 25.0\% UG_{T-5} - 12.5\% UG_{T-6}$$

Actuarial Value of Assets: $AV_T = FV_T + SA_T$

2. ERS Financial Statement Data, Gains, Smoothing Adjustment, and Actuarial Value of Assets

FYE	Employee & Other Contributions (C ^{EE}) *	Deductions (D)	Employer Contributions (C ^{ER})	Fair Value (FV) of Net Assets
3/31/2018	–	–	–	180,173,145,483
3/31/2019	502,936,057	10,992,000,557	3,893,555,728	182,718,124,421
3/31/2020	534,196,908	11,586,456,483	3,920,360,074	168,115,684,257
3/31/2021	530,972,849	12,092,416,513	4,062,301,675	220,580,583,468
3/31/2022	604,676,137	12,648,391,196	4,528,207,091	232,049,473,514
3/31/2023	629,758,450	13,326,208,856	3,305,844,889	211,183,222,503
3/31/2024	741,760,753	13,843,313,533	3,886,387,053	225,972,799,967
3/31/2025	899,756,211	14,466,185,264	4,816,580,778	230,454,512,071
3/31/2026	1,046,720,715	14,957,789,416	5,619,189,056	248,131,289,561

* Accounting states that a mid-year date should be assumed for the interest and other contribution categories.

FYE	Actual Gain (AG)	Expected Gain (EG)	Unexpected Gain (UG)	Amount Unrecognized as of April 1, 2026
3/31/2019	9,140,487,709	10,362,600,361	(1,222,112,652)	–
3/31/2020	(7,470,540,663)	10,496,635,271	(17,967,175,934)	–
3/31/2021	59,964,041,200	9,621,648,260	50,342,392,940	–
3/31/2022	18,984,398,016	12,707,526,860	6,276,871,156	2,353,826,683
3/31/2023	(11,475,645,494)	13,353,476,985	(24,829,122,479)	(12,414,561,240)
3/31/2024	24,004,743,190	12,116,162,094	11,888,581,096	7,430,363,185
3/31/2025	13,231,560,379	12,984,159,665	247,400,714	185,550,535
3/31/2026	25,968,657,135	13,246,264,515	12,722,392,621	11,132,093,543
			Smoothing Adjustment	(8,687,272,708)
			Actuarial Value of Assets	239,444,016,854

3. *PFRS Financial Statement Data, Gains, Smoothing Adjustment, and Actuarial Value of Assets*

FYE	Employee & Other Contributions (C^{EE}) *	Deductions (D)	Employer Contributions (C^{ER})	Fair Value (FV) of Net Assets
3/31/2018	–	–	–	31,903,665,637
3/31/2019	48,717,839	1,978,407,703	855,772,930	32,451,037,358
3/31/2020	66,263,053	2,087,336,741	862,345,977	29,964,081,446
3/31/2021	78,020,218	2,194,650,901	967,487,629	39,500,500,018
3/31/2022	99,625,486	2,420,131,261	1,099,539,180	41,669,250,351
3/31/2023	99,926,876	2,477,431,084	1,098,241,331	38,324,863,391
3/31/2024	135,398,597	2,591,980,895	1,168,126,398	41,394,895,846
3/31/2025	160,164,673	2,727,509,070	1,389,717,826	42,641,620,143
3/31/2026	168,780,672	2,848,482,807	1,520,259,692	46,288,669,704

* Accounting states that a mid-year date should be assumed for the interest and other contribution categories.

FYE	Actual Gain (AG)	Expected Gain (EG)	Unexpected Gain (UG)	Amount Unrecognized as of April 1, 2026
3/31/2019	1,621,288,655	1,834,421,575	(213,132,921)	–
3/31/2020	(1,328,228,201)	1,864,122,417	(3,192,350,617)	–
3/31/2021	10,685,561,627	1,715,622,839	8,969,938,788	–
3/31/2022	3,389,716,927	2,273,611,097	1,116,105,831	418,539,687
3/31/2023	(2,065,124,084)	2,399,897,549	(4,465,021,632)	(2,232,510,816)
3/31/2024	4,358,488,354	2,200,950,238	2,157,538,116	1,348,461,323
3/31/2025	2,424,350,868	2,380,988,765	43,362,103	32,521,577
3/31/2026	4,806,492,003	2,452,531,641	2,353,960,362	2,059,715,317
			Smoothing Adjustment	(1,626,727,087)
			Actuarial Value of Assets	44,661,942,617

Actuarial Valuation Balance Sheets and Liabilities

Table 1: ERS Actuarial Valuation Balance Sheet
(millions of dollars)

	4/1/2025 Valuation	4/1/2026 Valuation
Actuarial Assets		
Actuarial Value of Present Assets:		
Held for Current Payees	\$ 151,651	\$ 155,974
Held for Members	71,445	72,247
Member's Contributions	10,374	11,101
Total	\$ 233,471	\$ 239,322
Actuarial Present Value of Prospective Contributions:		
From Employers	\$ 51,847	\$ 55,467
From Members	12,198	12,694
Total	\$ 64,045	\$ 68,160
Total Actuarial Assets (present and future)	\$ 297,516	\$ 307,483
Present Value of Benefits		
Actuarial Present Value of Benefits for Current Payees:		
Service Retirement Benefits	\$ 146,099	\$ 150,204
Disability Retirement Benefits	5,397	5,593
Death Benefits	154	176
Total	\$ 151,651	\$ 155,974
Actuarial Present Value of Benefits for Members:		
Service Retirement Benefits	\$ 137,866	\$ 143,334
Disability Retirement Benefits	4,922	5,094
Death Benefits	1,849	2,017
Other	1,228	1,063
Total	\$ 145,865	\$ 151,509
Total Actuarial Liabilities	\$ 297,516	\$ 307,483

Values may not sum to Total due to rounding.

Table 2: PFRS Actuarial Valuation Balance Sheet
(millions of dollars)

	4/1/2025 Valuation	4/1/2026 Valuation
Actuarial Assets		
Actuarial Value of Present Assets:		
Held for Current Payees	\$ 32,707	\$ 34,610
Held for Members	9,797	9,167
Member's Contributions	630	801
Total	\$ 43,134	\$ 44,578
Actuarial Present Value of Prospective Contributions:		
From Employers	\$ 17,266	\$ 19,068
From Members	1,944	2,101
Total	\$ 19,209	\$ 21,169
Total Actuarial Assets (present and future)	\$ 62,343	\$ 65,746
Present Value of Benefits		
Actuarial Present Value of Benefits for Current Payees:		
Service Retirement Benefits	\$ 27,058	\$ 28,383
Disability Retirement Benefits	5,222	5,501
Death Benefits	426	726
Total	\$ 32,707	\$ 34,610
Actuarial Present Value of Benefits for Members:		
Service Retirement Benefits	\$ 24,880	\$ 26,031
Disability Retirement Benefits	4,452	4,678
Death Benefits	260	388
Other	44	40
Total	\$ 29,636	\$ 31,137
Total Actuarial Liabilities	\$ 62,343	\$ 65,746

Values may not sum to Total due to rounding.

Table 3: New York Public Employees' Group Life Insurance Plan Balance Sheet
(millions of dollars)

	(as of the end of the year)	
	2025	2026
Actuarial Assets		
Investments	\$ 169	\$ 149
Premiums Receivable	–	–
Total Assets	\$ 169	\$ 149
Liabilities		
Managed Overdraft (cash)	\$ 1	\$ 1
Claims Being Processed	63	72
Claims Unreported	28	27
Reserve for Mortality Fluctuations	77	49
Total Liabilities	\$ 169	\$ 149

Values may not sum to Total due to rounding.

Table 4: ERS Present Value of Benefits Details

	4/1/2025 Valuation	4/1/2026 Valuation	% Change
Member Benefits			
Service	\$ 137,008,019,938	\$ 142,447,088,435	4.0%
Ordinary Disability	3,151,490,070	3,203,335,529	1.6%
Accidental Disability	1,770,717,594	1,890,703,041	6.8%
Ordinary Death	1,818,484,824	1,958,075,491	7.7%
Accidental Death	30,579,677	59,192,312	**
Sick Leave	858,004,068	887,410,500	3.4%
Withdrawal of Mandatory Employee Contribs	1,227,618,842	1,062,709,334	-13.4%
Total	\$ 145,864,915,013	\$ 151,508,514,642	3.9%
Retiree and Beneficiary Benefits			
Service	\$ 132,508,579,874	\$ 136,459,237,505	3.0%
Ordinary Disability	2,278,662,695	2,328,443,792	2.2%
Accidental Disability	1,556,408,511	1,695,792,191	9.0%
Accidental Death	89,756,337	86,733,708	3.4%
Post Retirement Death	15,570,238	41,470,649	**
Designated Annuitant	41,239,610	39,373,287	-4.5%
Disability Beneficiary	657,335,936	665,418,736	1.2%
COLA	14,503,701,041	14,657,653,729	1.1%
Total	\$ 151,651,254,242	\$ 155,974,123,597	2.9%
Total Present Value of Benefits	\$ 297,516,169,255	\$ 307,482,638,239	3.3%

** Due to a change in the methodology used to calculate liabilities for World Trade Center accidental death benefits, the April 1, 2025 valuation and April 1, 2026 valuation methodologies are not directly comparable. Under the previous methodology, the April 1, 2026 Accidental Death liability would have been \$32,360,838 (a 5.8% increase), and the Post-Retirement Death liability would have been \$19,842,391 (a 27.4% increase).

Values may not sum to Total due to rounding.

Table 5: PFRS Present Value of Benefits Details

	4/1/2025 Valuation	4/1/2026 Valuation	% Change
Member Benefits			
Service	\$ 24,595,299,955	\$ 25,672,231,993	4.4%
Ordinary Disability	107,984,456	112,933,952	4.6%
Accidental Disability	4,313,299,289	4,518,305,620	4.8%
Ordinary Death	236,119,452	250,364,655	6.0%
Accidental Death	22,261,160	135,189,648	**
Sick Leave	48,270,525	67,184,931	39.2%
One Year Final Average Salary	269,078,736	340,367,381	26.5%
Withdrawal of Mandatory Employee Contribs	44,091,977	39,930,479	-9.4%
Total	\$ 29,636,405,550	\$ 31,136,508,659	5.1%
Retiree and Beneficiary Benefits			
Service	\$ 25,588,910,780	\$ 26,897,877,848	5.1%
Ordinary Disability	80,578,847	145,851,574	81.0%
Accidental Disability	4,508,212,818	4,716,185,388	4.6%
Accidental Death	400,290,111	454,833,229	13.6%
Post Retirement Death	846,083	247,778,360	**
Designated Annuitant	23,666,065	23,518,591	-0.6%
Disability Beneficiary	170,033,454	173,213,031	1.9%
COLA	1,934,101,882	1,950,625,327	0.9%
Total	\$ 32,706,640,040	\$ 34,609,883,348	5.8%
Total Present Value of Benefits	\$ 62,343,045,590	\$ 65,746,392,007	5.5%

** Due to a change in the methodology used to calculate liabilities for World Trade Center accidental death benefits, the April 1, 2025 valuation and April 1, 2026 valuation methodologies are not directly comparable. Under the previous methodology, the April 1, 2026 Accidental Death liability would have been \$23,486,991 (a 5.5% increase), and the Post-Retirement Death liability would have been \$1,000,094 (an 18.2% increase).

Section II: Employer Contribution Rates

Table 6: ERS Rate Comparison

Employer rates for fiscal years 2027 and 2028 and expected long-term rates.

Table 7: PFRS Rate Comparison

Employer rates for fiscal years 2027 and 2028 and expected long-term rates.

Expected long-term rates are those rates that would be established if we consistently earned the annual rate of return and achieved all other actuarial assumptions. Generally, these rates are established every five years, at the close of the quinquennial study, and are only modified when there are significant changes in assumptions or benefits. Long-term rates were modified with the April 1, 2026 valuation due to benefit improvements.

Unless noted, rates include normal, administrative and GLIP. They exclude any rate or contribution due to prior years' adjustments, deficiency, and, for non-state, certain electable benefits such as credit for unused sick leave, one-year final average salary, and the 75% performance of duty disability benefit for certain counties. State rates include unused sick leave, if appropriate.

Table 6: ERS Rate Comparison

Retirement Plan	Plan ID	Rates on Billing Date		Expected Long-Term
		2/1/2027	2/1/2028	
Tier 1				
Basic Contributory Plan	71-a	14.4%	13.9%	11.5%
Non-Contributory Plan	75-c, 75-e	25.1	24.5	20.4
Career Plan	75-g	26.7	26.0	21.7
New Career Plan	75-i	27.8	27.1	22.5
New Career Plan, State	75-h	28.0	27.3	22.7
New Career Plan, State, with 75% Disability	75-h	28.0	27.3	22.7
State Correction Officers	89	30.9	30.3	25.4
Legislative Plan	80-a	39.2	38.3	32.0
25-Year Plan — Sheriff & Deputy	89-a	30.5	29.8	24.9
20-Year Plan — Sheriff & Deputy	89-b	35.1	34.3	28.8
20-Year Plan, Additional 1/60ths — Sheriff & Deputy	89-b(m)	35.4	34.6	29.0
20-Year Plan — Investigators	89-d	34.5	33.8	28.3
20-Year Plan, Additional 1/60ths — Investigators	89-d(m)	34.7	34.0	28.5
25-Year Plan — Law Enforcement Titles in Certain Towns/Counties	89-e, 89-f, 89-g, 89-h, 89-i, 89-j, 89-k, 89-l, 89-m, 89-n, 89-o, 89-p, 89-q, 89-r, 89-s, 89-t, 89-ts, 89-vr, 89-x	30.2	29.5	24.7
25-Year Plan, Additional 1/60ths — Law Enforcement Titles in Certain Towns/Counties	89-sa, 89-sp, 89-ss, 89-v, 89-w	33.2	32.5	27.2
25-Year Plan	551	29.3	28.6	24.0
25-Year Plan, Additional 1/60ths	551e	31.0	30.3	25.4
25-Year Plan, Additional 1/60ths, All Service	551ee	32.2	31.5	26.4
20-Year Plan	552	35.9	35.1	29.4
20-Year Plan, Additional 1/60ths	553	35.9	35.1	29.4
20-Year Plan, Additional 1/60ths, All Service	553b	37.3	36.5	30.6
Tier 2				
Basic Contributory Plan	71-a	13.8%	13.3%	11.0%
Non-Contributory Plan	75-c, 75-e	23.4	22.7	18.9
Career Plan	75-g	25.0	24.3	20.2
New Career Plan	75-i	26.0	25.3	21.1
New Career Plan, State	75-h	26.2	25.5	21.3
New Career Plan, State, with 75% Disability	75-h	26.2	25.5	21.3
Unified Court Peace Officers	UCPO	26.8	26.1	21.8
State Correction Officers	89	30.9	30.3	25.4
Legislative Plan	80-a	39.1	38.2	31.9
25-Year Plan — Sheriff & Deputy	89-a	28.9	28.3	23.7
20-Year Plan — Sheriff & Deputy	89-b	27.8	27.1	22.7
20-Year Plan, Additional 1/60ths — Sheriff & Deputy	89-b(m)	29.6	28.9	24.2
20-Year Plan — Investigators	89-d	34.4	33.6	28.2
20-Year Plan, Additional 1/60ths — Investigators	89-d(m)	34.5	33.8	28.3
25-Year Plan — Law Enforcement Titles in Certain Towns/Counties	89-e, 89-f, 89-g, 89-h, 89-i, 89-j, 89-k, 89-l, 89-m, 89-n, 89-o, 89-p, 89-q, 89-r, 89-s, 89-t, 89-ts, 89-vr, 89-x	29.8	29.2	24.4
25-Year Plan, Additional 1/60ths — Law Enforcement Titles in Certain Towns/Counties	89-sa, 89-sp, 89-ss, 89-v, 89-w	33.2	32.5	27.2
25-Year Plan	551	29.0	28.3	23.7
25-Year Plan, Additional 1/60ths	551e	30.8	30.1	25.2
25-Year Plan, Additional 1/60ths, All Service	551ee	32.0	31.3	26.2
20-Year Plan	552	35.8	35.0	29.3
20-Year Plan, Additional 1/60ths	553	35.8	35.0	29.3
20-Year Plan, Additional 1/60ths, All Service	553b	37.1	36.4	30.5

Table 6: ERS Rate Comparison *continued*

Retirement Plan	Plan ID	Rates on Billing Date		Expected Long-Term
		2/1/2027	2/1/2028	
Tiers 3 & 4				
Coordinated Plan (Article 14 & Article 15)	A14, A15	21.1%	20.6%	17.1%
Coordinated Plan (Article 14 & Article 15), State	A14, A15	21.3	20.8	17.2
Article 14 & 15, State, with 75% Disability	A14, A15	24.5	24.0	19.9
Unified Court Peace Officers	UCPO	22.9	22.4	18.4
Article 14 Correction Officers	A14CO	28.0	27.5	23.0
25-Year Plan	551	26.9	26.4	22.1
25-Year Plan, Additional 1/60ths	551e	28.7	28.2	23.6
25-Year Plan, Additional 1/60ths, All Service	551ee	29.8	29.3	24.5
20-Year Plan	552	33.3	32.8	27.4
20-Year Plan, Additional 1/60ths	553	33.8	33.2	27.8
20-Year Plan, Additional 1/60ths, All Service	553b	35.1	34.5	28.9
25-Year Plan — Law Enforcement Titles in Certain Towns/Counties	89-e, 89-g, 89-h, 89-i, 89-j, 89-k, 89-l, 89-m, 89-n, 89-o, 89-p, 89-q, 89-r, 89-s, 89-t, 89-ts, 89-vr, 89-x	23.5	23.0	19.3
	89-f	23.7	23.3	19.5
	89-w	27.5	27.0	22.6
25-Year Plan, Additional 1/60ths — Law Enforcement Titles in Certain Towns/Counties	89-sa	28.4	27.9	23.4
	89-v, 89-ss	24.9	24.4	20.5
20-Year Plan, Additional 1/60ths — Law Enforcement Titles in Certain Towns/Counties	603or, 604pr, 603qs, 604rs	31.2	30.6	25.7
20-Year Plan — Law Enforcement Titles in Certain Towns/Counties	WCI03, WCI04	33.3	32.7	27.4
Tier 5				
Coordinated Plan (Article 14 & Article 15)	A14, A15	18.1%	17.6%	14.6%
Coordinated Plan (Article 14 & Article 15), State	A14, A15	18.3	17.8	14.7
Article 14 & 15, State, with 75% Disability	A14, A15	21.6	21.0	17.3
Unified Court Peace Officers	UCPO	19.9	19.3	15.8
Article 14 Correction Officers	A14CO	25.9	25.3	21.2
25-Year Plan	551	24.2	23.6	19.8
25-Year Plan, Additional 1/60ths	551e	26.5	25.9	21.7
25-Year Plan, Additional 1/60ths, All Service	551ee	27.5	26.9	22.5
20-Year Plan	552	31.1	30.4	25.5
20-Year Plan, Additional 1/60ths	553	31.7	31.0	26.0
20-Year Plan, Additional 1/60ths, All Service	553b	33.0	32.2	27.0
25-Year Plan — Law Enforcement Titles in Certain Towns/Counties	89-e, 89-g, 89-h, 89-i, 89-j, 89-k, 89-l, 89-m, 89-n, 89-o, 89-p, 89-q, 89-r, 89-s, 89-t, 89-ts, 89-vr, 89-x	20.7	20.2	16.9
	89-f	21.3	20.8	17.4
	89-w	24.8	24.3	20.3
25-Year Plan, Additional 1/60ths — Law Enforcement Titles in Certain Towns/Counties	89-sa	26.2	25.6	21.4
	89-v, 89-ss	22.6	22.1	18.5
20-Year Plan, Additional 1/60ths — Law Enforcement Titles in Certain Towns/Counties	603or, 604pr, 603qs, 604rs	29.1	28.5	23.8
20-Year Plan — Law Enforcement Titles in Certain Towns/Counties	WCI03, WCI04	31.1	30.4	25.5

Table 6: ERS Rate Comparison *continued*

Retirement Plan	Plan ID	Rates on Billing Date		Expected Long-Term
		2/1/2027	2/1/2028	
Tier 6				
Coordinated Plan (Article 14 & Article 15)	A14, A15	13.6%	13.9%	11.4%
Coordinated Plan (Article 14 & Article 15), State	A14, A15	13.7	14.0	11.5
Article 14 & 15, State, with 75% Disability	A14, A15	16.9	17.1	14.2
Unified Court Peace Officers	UCPO	15.6	15.8	12.9
Article 14 Correction Officers	A14CO	21.8	21.6	18.1
25-Year Plan	551	20.1	20.0	16.7
25-Year Plan, Additional 1/60ths	551e	22.4	22.3	18.6
25-Year Plan, Additional 1/60ths, All Service	551ee	23.3	23.1	19.4
20-Year Plan	552	27.1	26.9	22.5
20-Year Plan, Additional 1/60ths	553	28.0	27.8	23.3
20-Year Plan, Additional 1/60ths, All Service	553b	29.1	28.9	24.2
25-Year Plan — Law Enforcement Titles in Certain Towns/Counties	89-e, 89-g, 89-h, 89-i, 89-j, 89-k, 89-l, 89-m, 89-n, 89-o, 89-p, 89-q, 89-r, 89-s, 89-t, 89-ts, 89-vr, 89-x	16.5	16.4	13.7
	89-f	17.2	17.2	14.4
	89-w	20.8	20.6	17.3
25-Year Plan, Additional 1/60ths — Law Enforcement Titles in Certain Towns/Counties	89-sa	22.4	22.3	18.6
	89-v, 89-ss	18.8	18.7	15.6
20-Year Plan, Additional 1/60ths — Law Enforcement Titles in Certain Towns/Counties	603or, 604pr, 603qs, 604rs	26.0	25.8	21.6
20-Year Plan — Law Enforcement Titles in Certain Towns/Counties	WCI03, WCI04	27.7	27.5	23.0

Table 7: PFRS Rate Comparison

Retirement Plan	Plan ID	Rates on Billing Date		Expected Long-Term
		2/1/2027	2/1/2028	
Tier 1				
Basic Contributory Plan	371-a	20.9%	21.3%	14.6%
Non-Contributory Plan with Guaranteed Benefits	375-c, 375-e	30.5	31.1	21.4
Career Plan	375-g	33.0	33.7	23.2
New Career Plan	375-i, 375-j	34.0	34.7	23.9
New Career Plan, State	375-h	34.3	35.0	24.1
25-Year Non-Contributory Plan	384	35.4	36.1	24.8
25-Year Non-Contributory Plan, Additional 1/60ths	384-f	36.3	37.1	25.5
20-Year Non-Contributory Plan	384-d	41.4	42.3	29.1
20-Year Non-Contributory Plan, Additional 1/60ths	384-e	42.0	43.2	29.7
20-Year Non-Contributory Plan, Additional 1/60ths, Credit for Non-Member Service	384-ex	42.3	44.0	30.2
State Police	381-b	43.6	44.6	30.6
Regional Park Police, EnCon Officers, Forest Rangers, SUNY Police	383-a, 383-b	36.8	37.5	25.8
	383-c, 383-d	36.8	37.5	25.8
	383-f	34.8	38.6	26.5
Tier 2				
Basic Contributory Plan	371-a	19.3%	19.6%	13.5%
Non-Contributory Plan with Guaranteed Benefits	375-c, 375-e	26.8	27.3	18.8
Career Plan	375-g	29.0	29.5	20.3
New Career Plan	375-i, 375-j	29.7	30.2	20.8
New Career Plan with Improved Benefit at Age 55	375-ip, 375-jp	30.2	30.8	21.2
New Career Plan, State	375-h	30.0	30.5	21.0
25-Year Non-Contributory Plan	384	34.4	35.1	24.1
25-Year Non-Contributory Plan, Additional 1/60ths	384-f	36.1	36.8	25.3
20-Year Non-Contributory Plan	384-d	40.7	41.6	28.6
20-Year Non-Contributory Plan, Additional 1/60ths	384-e	41.3	42.3	29.0
20-Year Non-Contributory Plan, Additional 1/60ths, Credit for Non-Member Service	384-ex	42.1	43.1	29.6
State Police	381-b	43.5	44.5	30.5
Regional Park Police, EnCon Officers, Forest Rangers, SUNY Police	383-a, 383-b	36.3	37.1	25.5
	383-c, 383-d	36.3	37.1	25.5
	383-f	34.8	38.6	26.5
Tier 3				
Basic Plan	371-a	19.3%	19.6%	13.5%
Non-Contributory Plan with Guaranteed Benefits	375-c, 375-e	26.8	27.3	18.8
Career Plan	375-g	29.0	29.5	20.3
New Career Plan	375-i, 375-j	29.7	30.2	20.8
New Career Plan with Improved Benefit at Age 55	375-ip, 375-jp	30.2	30.8	21.2
New Career Plan, State	375-h	30.0	30.5	21.0
25-Year Plan	384	34.4	35.1	24.1
25-Year Plan, Additional 1/60ths	384-f	36.1	36.8	25.3
20-Year Plan	384-d	40.3	41.4	28.5
20-Year Plan, Additional 1/60ths	384-e	40.3	41.4	28.5
20-Year Plan, Additional 1/60ths, Credit for Non-Member Service	384-ex	40.3	41.4	28.5
State Police	381-b	40.3	41.4	28.5
Regional Park Police, EnCon Officers, Forest Rangers, SUNY Police	383-a, 383-b	36.3	37.1	25.5
	383-c, 383-d	36.3	37.1	25.5
	383-f	34.8	38.6	26.5
25-Year Plan, One-Year Final Average Salary option	384,1	40.3	41.4	28.5
25-Year Plan, Additional 1/60ths, One-Year Final Average Salary option	384-f1	40.3	41.4	28.5
Police and Fire Plan (Article 14)	A14PF	40.3	41.4	28.5

Table 7: PFRS Rate Comparison *continued*

Retirement Plan	Plan ID	Rates on Billing Date		Expected Long-Term
		2/1/2027	2/1/2028	
Tier 5 Non-Contributory				
25-Year Plan	384	33.0%	33.7%	23.2%
25-Year Plan, Additional 1/60ths	384-f	34.6	35.3	24.3
20-Year Plan	384-d	38.9	39.8	27.4
20-Year Plan, Additional 1/60ths	384-e	39.6	40.5	27.8
20-Year Plan, Additional 1/60ths, Credit for Non-Member Service	384-ex	40.3	41.3	28.3
Tier 5 Contributory				
Basic Plan	371-a	14.6%	14.7%	10.2%
Non-Contributory Plan with Guaranteed Benefits	375-c, 375-e	21.7	22.0	15.2
Career Plan	375-g	23.7	24.2	16.6
New Career Plan	375-i, 375-j	24.4	24.8	17.1
New Career Plan, State	375-h	24.7	25.1	17.3
25-Year Plan	384	29.1	29.7	20.4
25-Year Plan, Additional 1/60ths	384-f	30.4	31.0	21.3
20-Year Plan	384-d	35.3	36.1	24.8
20-Year Plan, Additional 1/60ths	384-e	35.7	36.5	25.1
20-Year Plan, Additional 1/60ths, Credit for Non-Member Service	384-ex	36.4	37.2	25.6
State Police	381-b	37.4	38.2	26.3
Regional Park Police, EnCon Officers, Forest Rangers, SUNY Police	383-a, 383-b	30.7	31.3	21.5
	383-c, 383-d	30.7	31.3	21.5
	383-e	28.3	35.8	24.6
Tier 6 Non-Contributory				
25-Year Plan	384	32.9%	33.6%	23.1%
25-Year Plan, Additional 1/60ths	384-f	34.5	35.3	24.2
20-Year Plan	384-d	38.9	39.8	27.3
20-Year Plan, Additional 1/60ths	384-e	39.5	40.4	27.8
20-Year Plan, Additional 1/60ths, Credit for Non-Member Service	384-ex	40.3	41.2	28.3
Tier 6 Contributory				
Basic Plan	371-a	10.5%	11.1%	7.7%
Non-Contributory Plan with Guaranteed Benefits	375-c, 375-e	17.0	17.7	12.2
Career Plan	375-g	18.9	19.7	13.6
New Career Plan	375-i, 375-j	19.5	20.3	14.0
New Career Plan, State	375-h	19.8	20.6	14.2
25-Year Plan	384	25.4	26.4	18.2
25-Year Plan, Additional 1/60ths	384-f	26.4	27.5	18.9
20-Year Plan	384-d	31.9	33.1	22.8
20-Year Plan, Additional 1/60ths	384-e	32.3	33.6	23.1
20-Year Plan, Additional 1/60ths, Credit for Non-Member Service	384-ex	33.0	34.2	23.5
State Police	381-b	33.4	34.7	23.9
Regional Park Police, EnCon Officers, Forest Rangers, SUNY Police	383-a, 383-b	26.7	27.8	19.1
	383-c, 383-d	26.7	27.8	19.1
	383-e	28.3	32.2	22.2

Section III: Employer Contributions

Table 8: Comparison of Estimated (2/1) Employer Contributions by Tier

2027 and 2028 estimated employer contributions by Tier.

Table 9: Comparison of Estimated (2/1) Employer Contributions by Major Group

Estimated contributions attributable to the year by Major Group.¹

Actual 2027 and 2028 contributions may differ due to any remaining amortization payments or credits and reconciliation of previous years' bills.

Note: Contributions are calculated without recognizing any amounts eligible for amortization under Chapter 57 of the Laws of 2010 or Chapter 57 of the Laws of 2013.

¹ Major Group is the employer location type: State, County, City, Town, Village, Miscellaneous, or School (ERS only).

Table 8: Comparison of Estimated (2/1) Employer Contributions by Tier
(in millions of dollars)

Fiscal Year Ending 2027							
ERS				PFRS			
Tier	Reported Salary	Contribution	Average Rate	Tier	Reported Salary	Contribution	Average Rate
1	\$ 25.8	\$ 7.2	28.0%	1	\$ 0.2	\$ 0.1	46.5%
2	25.4	6.6	26.1%	2	2,044.2	858.4	42.0%
3 & 4	14,630.6	3,217.5	22.0%	3	8.6	3.3	38.8%
5	1,729.0	329.7	19.1%	5	250.6	91.4	36.5%
6	19,203.2	2,745.2	14.3%	6	2,425.7	789.2	32.5%
Total	\$ 35,614.0	\$ 6,306.3	17.7%	Total	\$ 4,729.2	\$ 1,742.3	36.8%

Deficiency contributions for FY 2027 are estimated at \$1.1 million.

Fiscal Year Ending 2028							
ERS				PFRS			
Tier	Projected Salary	Contribution	Average Rate	Tier	Projected Salary	Contribution	Average Rate
1	\$ 19.4	\$ 5.3	27.3%	1	\$ 0.1	\$ –	47.7%
2	19.0	4.8	25.4%	2	1,839.8	790.9	43.0%
3 & 4	14,191.7	3,049.6	21.5%	3	7.7	3.1	39.8%
5	1,763.5	327.2	18.6%	5	263.1	98.2	37.3%
6	22,083.7	3,215.3	14.6%	6	2,862.4	967.8	33.8%
Total	\$ 38,077.3	\$ 6,602.3	17.3%	Total	\$ 4,973.0	\$ 1,859.9	37.4%

Deficiency contributions for FY 2028 are estimated at \$0.9 million.

Values may not sum to Total due to rounding.

Table 9: Comparison of Estimated (2/1) Employer Contributions by Major Group
(in millions of dollars)

Attributable to Fiscal Year 2027					
	Normal	Deficiency	Admin	GLIP	Total
ERS					
State	\$ 2,414.6	\$ –	\$ 130.1	\$ 91.3	\$ 2,636.0
Counties	1,038.2	–	54.2	34.1	1,126.5
Cities	147.1	–	8.7	6.8	162.6
Towns	325.0	0.4	18.7	14.6	358.7
Villages	103.0	0.1	6.0	4.7	113.7
Miscellaneous	986.1	0.6	58.9	45.8	1,091.5
Schools	740.4	–	43.8	34.1	818.3
Total	\$ 5,754.5	\$ 1.1	\$ 320.5	\$ 231.3	\$ 6,307.4
PFRS					
State	\$ 364.2	\$ –	\$ 8.1	\$ –	\$ 372.3
Counties	353.9	–	7.8	–	361.8
Cities	473.0	–	10.4	–	483.4
Towns	185.3	–	4.1	–	189.3
Villages	143.9	–	3.3	–	147.2
Miscellaneous	184.3	–	4.1	–	188.5
Total	\$ 1,704.5	\$ –	\$ 37.8	\$ –	\$ 1,742.3
Attributable to Fiscal Year 2028					
	Normal	Deficiency	Admin	GLIP	Total
ERS					
State	\$ 2,551.8	\$ –	\$ 107.7	\$ 83.6	\$ 2,743.1
Counties	1,097.3	–	44.9	31.4	1,173.6
Cities	158.0	–	7.3	6.2	171.6
Towns	344.4	0.3	15.5	13.3	373.5
Villages	109.5	0.1	5.0	4.3	118.8
Miscellaneous	1,064.9	0.5	49.5	42.4	1,157.3
Schools	797.2	–	36.7	31.5	865.3
Total	\$ 6,123.1	\$ 0.9	\$ 266.5	\$ 212.7	\$ 6,603.2
PFRS					
State	\$ 395.1	\$ –	\$ 6.5	\$ –	\$ 401.6
Counties	373.1	–	6.1	–	379.2
Cities	508.3	–	8.2	–	516.5
Towns	199.4	–	3.2	–	202.6
Villages	155.2	–	2.6	–	157.8
Miscellaneous	199.0	–	3.3	–	202.3
Total	\$ 1,830.1	\$ –	\$ 29.8	\$ –	\$ 1,859.9

Values may not sum to Total due to rounding.

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Section IV: Member Data

Table 10: Tier Distribution

Number, salary, and contributions of active members (members earning salary) at fiscal year end for the last two years.

Table 11: Active Members by Tier within Major Group

Number of active members and their salary by Tier within Major Group.¹

Table 12-A: ERS Active Members

Number of active members and their salary in 5-year age and service groups for each Major Group within system.

Table 12-B: PFRS Active Members

Number of active members and their salary in 5-year age and service groups for each Major Group within system.

Table 13: Inactive Members

Number of inactive members and their average salary in 5-year age and service groups for each Major Group within system. Inactive counts include retirements and deaths occurring before the end of the fiscal year but not completely processed by the end of the fiscal year.

Note: Comparison of Average Salary between tables from different years may be distorted by unequal number of pay periods in each year.

¹ Major Group is the employer location type: State, County, City, Town, Village, Miscellaneous or School (ERS only)

Table 10: Tier Distribution
Comparison of 2025 and 2026

Count of Members Earning Salary at Fiscal Year End by Tier					
System	Tier	2025		2026	
		Number	Percent	Number	Percent
ERS	1	319	0.1%	256	0.0%
	2	331	0.1	278	0.1
	3 & 4	161,273	31.8	147,473	28.7
	5	21,372	4.2	20,496	4.0
	6	323,488	63.8	344,787	67.2
	Total	506,783	100.0%	513,290	100.0%
PFRS	1	1	0.0%	1	0.0%
	2	11,452	34.5	9,969	30.0
	3	58	0.2	56	0.2
	5	1,698	5.1	1,697	5.1
	6	19,945	60.2	21,475	64.7
	Total	33,154	100.0%	33,198	100.0%

Member Salary by Tier (millions of dollars)					
System	Tier	2025		2026	
		Salaries	Percent	Salaries	Percent
ERS	1	\$ 27	0.1%	\$ 23	0.1%
	2	27	0.1	23	0.1
	3 & 4	14,435	44.2	13,924	40.4
	5	1,667	5.1	1,699	4.9
	6	16,523	50.6	18,790	54.5
	Total	\$ 32,679	100.0%	\$ 34,458	100.0%
PFRS	1	\$ 0	0.0%	\$ 0	0.0%
	2	2,023	46.6	1,864	41.0
	3	8	0.2	9	0.2
	5	237	5.5	250	5.5
	6	2,071	47.7	2,419	53.3
	Total	\$ 4,340	100.0%	\$ 4,542	100.0%

Accumulated Employee Contributions (millions of dollars)					
System	Tiers	2025		2026	
		Contributions	Percent	Contributions	Percent
ERS	1 & 2	\$ 2	0.0%	\$ 2	0.0%
	3, 4, 5 & 6	10,374	100.0	11,101	100.0
	Total	\$ 10,376	100.0%	\$ 11,103	100.0%
PFRS	1 & 2	\$ 76	10.7%	\$ 74	8.5%
	3, 5 & 6	630	89.3	801	91.5
	Total	\$ 706	100.0%	\$ 875	100.0%

Values may not sum to Total due to rounding.

Table 11: Active Members by Tier within Major Group

4/1/2025 – 3/31/2026

ERS						
Major Group	Tier 1		Tier 2		Tiers 3 & 4	
	Number	Total Salary	Number	Total Salary	Number	Total Salary
State	101	\$ 11,535,883	95	\$ 10,960,972	54,951	\$ 6,108,547,191
Counties	27	2,517,204	39	3,399,104	25,629	2,418,186,455
Cities	10	707,510	8	489,333	4,114	348,366,140
Towns	29	1,655,228	30	1,216,984	10,311	851,748,775
Villages	12	647,507	13	641,346	3,087	264,832,124
Misc.	32	3,616,927	25	2,303,551	21,445	2,218,491,224
Schools	45	2,121,521	68	3,656,379	27,936	1,713,596,353
Total	256	\$ 22,801,780	278	\$ 22,667,668	147,473	\$ 13,923,768,262

Major Group	Tier 5		Tier 6		Total	
	Number	Total Salary	Number	Total Salary	Number	Total Salary
State	6,326	\$ 621,312,644	102,455	\$ 7,200,690,583	163,928	\$ 13,953,047,272
Counties	3,631	311,938,829	54,640	3,079,208,607	83,966	5,815,250,198
Cities	643	48,606,586	10,973	544,348,666	15,748	942,518,235
Towns	1,690	121,508,780	26,126	1,045,401,876	38,186	2,021,531,643
Villages	494	35,845,177	8,401	345,965,424	12,007	647,931,578
Misc.	3,362	330,367,977	56,218	3,792,228,487	81,082	6,347,008,166
Schools	4,350	229,301,209	85,974	2,782,417,506	118,373	4,731,092,968
Total	20,496	\$ 1,698,881,202	344,787	\$ 18,790,261,150	513,290	\$ 34,458,380,061

PFRS						
Major Group	Tier 1		Tier 2		Tier 3	
	Number	Total Salary	Number	Total Salary	Number	Total Salary
State	0	\$ 0	1,983	\$ 384,396,873	18	\$ 2,890,489
Counties	0	0	1,679	422,700,910	8	1,620,584
Cities	0	0	3,255	496,631,700	17	2,481,229
Towns	1	160,756	1,158	194,832,844	7	761,881
Villages	0	0	938	153,203,708	5	715,182
Misc.	0	0	956	212,126,265	1	80,683
Total	1	\$ 160,756	9,969	\$ 1,863,892,300	56	\$ 8,550,049

Major Group	Tier 5		Tier 6		Total	
	Number	Total Salary	Number	Total Salary	Number	Total Salary
State	183	\$ 28,381,093	4,273	\$ 566,258,270	6,457	\$ 981,926,724
Counties	289	57,699,175	3,408	430,411,523	5,384	912,432,193
Cities	675	83,805,993	7,030	668,978,529	10,977	1,251,897,450
Towns	222	30,674,065	2,424	263,908,574	3,812	490,338,121
Villages	229	34,727,660	2,109	209,264,898	3,281	397,911,448
Misc.	99	14,682,644	2,231	280,309,105	3,287	507,198,697
Total	1,697	\$ 249,970,630	21,475	\$ 2,419,130,898	33,198	\$ 4,541,704,633

Table 12-A: ERS Active Members

as of 3/31/2026

State								
Years Service	Nearest Age							
	Under 25		25 – 29		30 – 34		35 – 39	
	Number	Avg Salary	Number	Avg Salary	Number	Avg Salary	Number	Avg Salary
Under 5	7,191	\$ 31,111	11,324	\$ 52,799	9,550	\$ 59,677	8,405	\$ 64,143
5 – 9	12	64,070	1,202	70,026	5,531	77,459	6,398	82,322
10 – 14			7	70,338	1,190	85,462	5,037	92,657
15 – 19					3	80,685	1,026	96,594
20 – 24							12	99,716
25 – 29								
30 – 34								
35 – 39								
40 & Over								
Total	7,203	\$ 31,166	12,533	\$ 54,461	16,274	\$ 67,610	20,878	\$ 78,208

Years Service	Nearest Age							
	40 – 44		45 – 49		50 – 54		55 – 59	
	Number	Avg Salary	Number	Avg Salary	Number	Avg Salary	Number	Avg Salary
Under 5	6,409	\$ 65,733	5,153	\$ 66,778	3,995	\$ 65,966	3,393	\$ 66,392
5 – 9	4,824	85,609	3,574	85,909	2,741	84,714	2,562	83,230
10 – 14	4,850	94,918	3,356	96,241	2,568	95,187	2,402	93,162
15 – 19	4,796	106,648	4,553	109,014	3,411	106,906	3,262	104,844
20 – 24	1,364	116,450	3,884	118,075	3,662	117,936	3,344	113,078
25 – 29	7	108,912	902	114,027	2,824	122,134	3,302	120,295
30 – 34			10	105,818	486	117,389	1,529	127,205
35 – 39					19	102,585	483	111,094
40 & Over							7	113,193
Total	22,250	\$ 88,346	21,432	\$ 94,857	19,706	\$ 98,479	20,284	\$ 100,009

Years Service	Nearest Age					
	60 – 64		65 & Over		Total	
	Number	Avg Salary	Number	Avg Salary	Number	Avg Salary
Under 5	2,242	\$ 65,436	1,035	\$ 66,698	58,697	\$ 57,935
5 – 9	1,968	82,138	1,237	86,022	30,049	82,318
10 – 14	1,755	92,947	1,147	95,835	22,312	93,829
15 – 19	2,353	101,310	1,548	105,790	20,952	105,764
20 – 24	2,268	109,201	1,151	113,128	15,685	115,176
25 – 29	1,994	116,504	883	119,883	9,912	119,441
30 – 34	950	126,724	587	128,091	3,562	125,823
35 – 39	782	124,646	566	125,623	1,850	121,180
40 & Over	228	109,330	674	120,030	909	117,293
Total	14,540	\$ 98,530	8,828	\$ 103,352	163,928	\$ 85,117

Table 12-A: ERS Active Members *continued*

as of 3/31/2026

Counties								
Years Service	Nearest Age							
	Under 25		25 – 29		30 – 34		35 – 39	
	Number	Avg Salary	Number	Avg Salary	Number	Avg Salary	Number	Avg Salary
Under 5	6,053	\$ 24,415	7,215	\$ 49,139	5,256	\$ 52,249	4,164	\$ 50,553
5 – 9	15	54,533	831	71,661	2,941	77,795	2,716	76,880
10 – 14			11	75,054	580	83,601	2,084	92,442
15 – 19					3	97,662	562	95,233
20 – 24							13	115,998
25 – 29								
30 – 34								
35 – 39								
40 & Over								
Total	6,068	\$ 24,489	8,057	\$ 51,497	8,780	\$ 62,893	9,539	\$ 69,922

Years Service	Nearest Age							
	40 – 44		45 – 49		50 – 54		55 – 59	
	Number	Avg Salary	Number	Avg Salary	Number	Avg Salary	Number	Avg Salary
Under 5	3,201	\$ 49,755	2,719	\$ 48,188	2,207	\$ 46,386	2,220	\$ 44,407
5 – 9	2,032	74,090	1,595	69,181	1,269	68,459	1,358	66,845
10 – 14	1,867	89,475	1,357	83,326	1,116	78,755	1,118	76,018
15 – 19	2,125	101,480	1,919	97,558	1,461	90,768	1,471	84,509
20 – 24	586	103,873	1,769	106,682	1,722	101,758	1,515	96,372
25 – 29	12	116,992	454	103,292	1,514	108,002	1,607	104,037
30 – 34			4	88,548	320	105,636	757	108,780
35 – 39					9	115,501	259	109,928
40 & Over							3	78,634
Total	9,823	\$ 76,839	9,817	\$ 79,212	9,618	\$ 81,445	10,308	\$ 79,832

Years Service	Nearest Age					
	60 – 64		65 & Over		Total	
	Number	Avg Salary	Number	Avg Salary	Number	Avg Salary
Under 5	1,458	\$ 44,138	903	\$ 38,815	35,396	\$ 44,584
5 – 9	1,052	62,319	737	59,648	14,546	71,912
10 – 14	1,006	72,807	581	69,550	9,720	83,191
15 – 19	1,197	83,981	748	82,401	9,486	92,321
20 – 24	1,055	89,588	585	92,002	7,245	99,471
25 – 29	879	93,981	361	90,656	4,827	102,411
30 – 34	404	104,974	197	100,001	1,682	106,191
35 – 39	329	106,023	194	107,302	791	107,723
40 & Over	88	92,371	182	107,447	273	102,271
Total	7,468	\$ 75,820	4,488	\$ 73,011	83,966	\$ 69,257

Table 12-A: ERS Active Members *continued*

as of 3/31/2026

Cities								
Years Service	Nearest Age							
	Under 25		25 – 29		30 – 34		35 – 39	
	Number	Avg Salary	Number	Avg Salary	Number	Avg Salary	Number	Avg Salary
Under 5	1,907	\$ 14,599	1,064	\$ 43,038	926	\$ 46,885	861	\$ 47,884
5 – 9	4	60,439	160	65,309	415	68,717	474	70,821
10 – 14			2	79,372	94	71,129	335	79,243
15 – 19					2	76,144	88	89,261
20 – 24							3	73,287
25 – 29								
30 – 34								
35 – 39								
40 & Over								
Total	1,911	\$ 14,695	1,226	\$ 46,004	1,437	\$ 54,816	1,761	\$ 62,134

Years Service	Nearest Age							
	40 – 44		45 – 49		50 – 54		55 – 59	
	Number	Avg Salary	Number	Avg Salary	Number	Avg Salary	Number	Avg Salary
Under 5	683	\$ 47,721	536	\$ 46,864	453	\$ 44,138	391	\$ 46,377
5 – 9	413	72,407	315	71,081	255	70,955	241	69,457
10 – 14	303	80,698	280	82,210	224	75,643	231	75,148
15 – 19	308	88,579	239	84,330	210	80,710	254	78,553
20 – 24	93	87,945	275	91,547	222	86,283	236	84,700
25 – 29	2	77,650	115	93,163	241	95,249	261	92,634
30 – 34			2	65,265	76	95,955	114	100,258
35 – 39					5	107,031	52	114,909
40 & Over								
Total	1,802	\$ 68,016	1,762	\$ 71,909	1,686	\$ 72,312	1,780	\$ 75,144

Years Service	Nearest Age					
	60 – 64		65 & Over		Total	
	Number	Avg Salary	Number	Avg Salary	Number	Avg Salary
Under 5	291	\$ 44,490	245	\$ 30,367	7,357	\$ 37,312
5 – 9	182	63,325	150	54,476	2,609	68,839
10 – 14	191	76,752	157	68,954	1,817	77,408
15 – 19	184	78,699	137	73,041	1,422	82,161
20 – 24	201	83,939	110	81,559	1,140	86,457
25 – 29	173	90,724	94	85,624	886	92,263
30 – 34	75	92,144	38	91,487	305	95,868
35 – 39	69	102,163	36	95,786	162	104,988
40 & Over	10	93,638	40	85,981	50	87,512
Total	1,376	\$ 73,456	1,007	\$ 63,384	15,748	\$ 59,850

Table 12-A: ERS Active Members *continued*

as of 3/31/2026

Towns								
Years Service	Nearest Age							
	Under 25		25 – 29		30 – 34		35 – 39	
	Number	Avg Salary	Number	Avg Salary	Number	Avg Salary	Number	Avg Salary
Under 5	7,011	\$ 11,677	2,352	\$ 37,048	1,638	\$ 42,594	1,411	\$ 39,101
5 – 9	21	64,961	513	69,424	936	70,196	863	71,574
10 – 14			12	78,170	349	79,311	664	82,089
15 – 19					10	97,888	332	89,697
20 – 24							14	96,096
25 – 29								
30 – 34								
35 – 39								
40 & Over								
Total	7,032	\$ 11,836	2,877	\$ 42,993	2,933	\$ 55,960	3,284	\$ 61,684

Years Service	Nearest Age							
	40 – 44		45 – 49		50 – 54		55 – 59	
	Number	Avg Salary	Number	Avg Salary	Number	Avg Salary	Number	Avg Salary
Under 5	1,318	\$ 38,427	1,189	\$ 37,219	1,109	\$ 34,832	1,274	\$ 35,558
5 – 9	651	68,693	607	64,970	544	63,464	687	62,628
10 – 14	499	78,230	404	75,079	409	72,007	587	69,259
15 – 19	559	89,853	466	88,280	452	83,162	571	79,044
20 – 24	366	96,146	569	94,743	521	91,742	555	88,256
25 – 29	11	131,928	281	103,103	492	100,541	481	94,191
30 – 34			5	107,470	206	106,690	252	106,436
35 – 39					11	112,951	141	113,859
40 & Over							2	99,420
Total	3,404	\$ 65,003	3,521	\$ 67,759	3,744	\$ 69,625	4,550	\$ 68,457

Years Service	Nearest Age					
	60 – 64		65 & Over		Total	
	Number	Avg Salary	Number	Avg Salary	Number	Avg Salary
Under 5	1,016	\$ 30,189	1,026	\$ 21,436	19,344	\$ 27,163
5 – 9	542	56,689	462	44,726	5,826	64,803
10 – 14	482	69,329	403	64,236	3,809	74,010
15 – 19	540	78,730	428	76,541	3,358	83,419
20 – 24	454	88,413	344	83,139	2,823	90,670
25 – 29	389	92,798	200	85,830	1,854	96,256
30 – 34	155	96,998	106	93,612	724	102,617
35 – 39	117	104,502	81	92,879	350	105,847
40 & Over	40	107,619	56	111,693	98	109,780
Total	3,735	\$ 65,631	3,106	\$ 54,981	38,186	\$ 52,939

Table 12-A: ERS Active Members *continued*

as of 3/31/2026

Villages								
Years Service	Nearest Age							
	Under 25		25 – 29		30 – 34		35 – 39	
	Number	Avg Salary	Number	Avg Salary	Number	Avg Salary	Number	Avg Salary
Under 5	2,143	\$ 12,548	770	\$ 38,222	547	\$ 41,315	509	\$ 40,337
5 – 9	2	85,270	148	71,203	303	74,429	252	75,108
10 – 14			5	79,249	103	85,118	200	87,035
15 – 19					1	83,385	91	96,008
20 – 24							3	99,267
25 – 29								
30 – 34								
35 – 39								
40 & Over								
Total	2,145	\$ 12,616	923	\$ 43,733	954	\$ 56,606	1,055	\$ 62,465

Years Service	Nearest Age							
	40 – 44		45 – 49		50 – 54		55 – 59	
	Number	Avg Salary	Number	Avg Salary	Number	Avg Salary	Number	Avg Salary
Under 5	427	\$ 38,920	441	\$ 36,534	390	\$ 33,703	376	\$ 31,495
5 – 9	217	70,630	198	68,186	161	67,198	219	65,048
10 – 14	144	86,341	145	79,405	111	74,788	174	74,361
15 – 19	193	89,040	124	85,548	115	83,677	179	78,710
20 – 24	115	100,926	149	100,062	152	90,940	168	92,021
25 – 29	4	93,416	84	95,838	160	101,077	164	106,388
30 – 34			3	132,115	72	105,723	91	113,045
35 – 39					2	132,682	39	109,988
40 & Over								
Total	1,100	\$ 66,858	1,144	\$ 65,638	1,163	\$ 68,581	1,410	\$ 71,347

Years Service	Nearest Age					
	60 – 64		65 & Over		Total	
	Number	Avg Salary	Number	Avg Salary	Number	Avg Salary
Under 5	319	\$ 27,972	303	\$ 21,414	6,225	\$ 27,724
5 – 9	171	61,608	168	40,142	1,839	67,079
10 – 14	148	72,421	123	57,399	1,153	77,655
15 – 19	171	82,034	98	81,705	972	84,732
20 – 24	145	91,508	87	86,707	819	93,905
25 – 29	112	95,637	52	89,590	576	99,677
30 – 34	58	106,916	41	102,479	265	108,295
35 – 39	45	113,538	17	94,761	103	109,466
40 & Over	22	111,998	33	101,130	55	105,477
Total	1,191	\$ 68,815	922	\$ 53,852	12,007	\$ 53,963

Table 12-A: ERS Active Members *continued*

as of 3/31/2026

Miscellaneous								
Years Service	Nearest Age							
	Under 25		25 – 29		30 – 34		35 – 39	
	Number	Avg Salary	Number	Avg Salary	Number	Avg Salary	Number	Avg Salary
Under 5	4,895	\$ 27,616	7,223	\$ 56,398	6,065	\$ 61,918	4,644	\$ 63,069
5 – 9	17	62,306	826	82,633	2,809	88,088	2,893	85,679
10 – 14			3	56,147	420	93,864	1,785	102,938
15 – 19					3	102,102	408	100,383
20 – 24							9	78,662
25 – 29								
30 – 34								
35 – 39								
40 & Over								
Total	4,912	\$ 27,736	8,052	\$ 59,089	9,297	\$ 71,281	9,739	\$ 78,670

Years Service	Nearest Age							
	40 – 44		45 – 49		50 – 54		55 – 59	
	Number	Avg Salary	Number	Avg Salary	Number	Avg Salary	Number	Avg Salary
Under 5	3,559	\$ 63,511	2,959	\$ 61,253	2,384	\$ 59,339	2,120	\$ 57,935
5 – 9	2,093	88,809	1,701	86,948	1,501	81,210	1,514	78,082
10 – 14	1,661	103,339	1,331	100,427	1,231	98,693	1,219	90,637
15 – 19	1,451	110,509	1,396	109,809	1,299	108,836	1,398	101,291
20 – 24	409	105,586	1,286	111,399	1,212	111,750	1,234	104,633
25 – 29	11	104,998	395	110,010	982	110,124	1,142	113,056
30 – 34			7	102,910	297	120,285	658	124,936
35 – 39					11	133,616	246	114,403
40 & Over							3	94,220
Total	9,184	\$ 85,828	9,075	\$ 88,544	8,917	\$ 90,502	9,534	\$ 90,412

Years Service	Nearest Age					
	60 – 64		65 & Over		Total	
	Number	Avg Salary	Number	Avg Salary	Number	Avg Salary
Under 5	1,429	\$ 54,855	810	\$ 43,172	36,088	\$ 55,306
5 – 9	1,189	74,118	682	65,122	15,225	83,484
10 – 14	1,048	84,308	616	76,263	9,314	96,195
15 – 19	1,225	95,458	818	87,578	7,998	103,334
20 – 24	1,079	100,028	651	94,349	5,880	105,623
25 – 29	862	109,916	489	97,434	3,881	109,315
30 – 34	432	113,738	231	108,363	1,625	118,658
35 – 39	309	114,216	211	97,500	777	110,011
40 & Over	82	105,953	209	119,929	294	115,769
Total	7,655	\$ 87,211	4,717	\$ 80,080	81,082	\$ 78,279

Table 12-A: ERS Active Members *continued*

as of 3/31/2026

Schools								
Years Service	Nearest Age							
	Under 25		25 – 29		30 – 34		35 – 39	
	Number	Avg Salary	Number	Avg Salary	Number	Avg Salary	Number	Avg Salary
Under 5	8,799	\$ 11,101	6,234	\$ 25,532	5,693	\$ 28,143	7,019	\$ 26,594
5 – 9	37	45,813	743	48,761	1,713	50,864	2,046	50,905
10 – 14			12	61,705	386	59,068	975	61,941
15 – 19					10	80,604	320	74,852
20 – 24							5	82,495
25 – 29								
30 – 34								
35 – 39								
40 & Over								
Total	8,836	\$ 11,246	6,989	\$ 28,064	7,802	\$ 34,729	10,365	\$ 36,235

Years Service	Nearest Age							
	40 – 44		45 – 49		50 – 54		55 – 59	
	Number	Avg Salary	Number	Avg Salary	Number	Avg Salary	Number	Avg Salary
Under 5	6,991	\$ 25,937	6,514	\$ 27,345	5,267	\$ 28,433	5,060	\$ 28,190
5 – 9	2,451	48,714	2,811	45,784	3,216	44,154	3,599	43,662
10 – 14	1,128	60,761	1,365	57,131	1,843	52,615	2,803	49,498
15 – 19	796	69,320	1,033	67,645	1,365	62,349	2,563	58,075
20 – 24	336	79,069	793	78,911	1,015	72,381	1,812	64,425
25 – 29	10	109,206	295	81,858	735	82,247	1,234	75,609
30 – 34			5	85,072	194	90,105	450	84,761
35 – 39					15	84,262	165	90,690
40 & Over							6	96,719
Total	11,712	\$ 38,601	12,816	\$ 42,278	13,650	\$ 45,897	17,692	\$ 48,106

Years Service	Nearest Age					
	60 – 64		65 & Over		Total	
	Number	Avg Salary	Number	Avg Salary	Number	Avg Salary
Under 5	3,791	\$ 27,371	2,963	\$ 22,161	58,331	\$ 24,430
5 – 9	2,855	41,419	2,027	36,441	21,498	45,053
10 – 14	2,467	49,094	1,707	42,684	12,686	52,037
15 – 19	2,705	55,764	1,798	51,071	10,590	59,154
20 – 24	2,352	60,500	1,663	56,428	7,976	64,681
25 – 29	1,491	67,535	1,144	60,955	4,909	71,179
30 – 34	463	74,025	440	64,554	1,552	76,498
35 – 39	223	83,478	217	67,786	620	79,924
40 & Over	67	89,862	138	77,981	211	82,286
Total	16,414	\$ 48,487	12,097	\$ 43,123	118,373	\$ 39,968

Table 12-A: ERS Active Members *continued*

as of 3/31/2026

Total								
Years Service	Nearest Age							
	Under 25		25 – 29		30 – 34		35 – 39	
	Number	Avg Salary	Number	Avg Salary	Number	Avg Salary	Number	Avg Salary
Under 5	37,999	\$ 19,500	36,182	\$ 46,469	29,675	\$ 51,089	27,013	\$ 49,832
5 – 9	108	56,644	4,423	68,914	14,648	75,680	15,642	76,831
10 – 14			52	71,536	3,122	81,853	11,080	90,430
15 – 19					32	89,436	2,827	93,352
20 – 24							59	96,407
25 – 29								
30 – 34								
35 – 39								
40 & Over								
Total	38,107	\$ 19,605	40,657	\$ 48,942	47,477	\$ 60,725	56,621	\$ 67,456

Years Service	Nearest Age							
	40 – 44		45 – 49		50 – 54		55 – 59	
	Number	Avg Salary	Number	Avg Salary	Number	Avg Salary	Number	Avg Salary
Under 5	22,588	\$ 48,157	19,511	\$ 47,152	15,805	\$ 46,118	14,834	\$ 44,802
5 – 9	12,681	75,605	10,801	71,225	9,687	66,729	10,180	64,183
10 – 14	10,452	90,271	8,238	86,498	7,502	80,710	8,534	73,699
15 – 19	10,228	101,422	9,730	100,578	8,313	94,781	9,698	86,197
20 – 24	3,269	105,364	8,725	108,556	8,506	105,430	8,864	96,393
25 – 29	57	112,167	2,526	104,943	6,948	110,191	8,191	106,671
30 – 34			36	100,620	1,651	109,596	3,851	115,744
35 – 39					72	107,851	1,385	109,426
40 & Over							21	99,527
Total	59,275	\$ 73,863	59,567	\$ 77,163	58,484	\$ 78,993	65,558	\$ 77,952

Years Service	Nearest Age					
	60 – 64		65 & Over		Total	
	Number	Avg Salary	Number	Avg Salary	Number	Avg Salary
Under 5	10,546	\$ 42,268	7,285	\$ 33,032	221,438	\$ 42,324
5 – 9	7,959	61,109	5,463	55,689	91,592	70,309
10 – 14	7,097	71,104	4,734	66,317	60,811	81,734
15 – 19	8,375	80,920	5,575	78,859	54,778	91,715
20 – 24	7,554	87,727	4,591	83,731	41,568	98,527
25 – 29	5,900	97,096	3,223	88,686	26,845	103,167
30 – 34	2,537	108,140	1,640	101,175	9,715	110,198
35 – 39	1,874	112,406	1,322	105,737	4,653	109,554
40 & Over	537	103,296	1,332	112,097	1,890	109,457
Total	52,379	\$ 74,276	35,165	\$ 68,924	513,290	\$ 67,132

Table 12-B: PFRS Active Members

as of 3/31/2026

State								
Years Service	Nearest Age							
	Under 25		25 – 29		30 – 34		35 – 39	
	Number	Avg Salary	Number	Avg Salary	Number	Avg Salary	Number	Avg Salary
Under 5	387	\$ 73,139	923	\$ 111,866	589	\$ 116,001	201	\$ 112,229
5 – 9			87	149,379	568	154,058	469	156,830
10 – 14			1	155,649	125	167,336	504	163,281
15 – 19					2	120,882	73	163,761
20 – 24								
25 – 29								
30 – 34								
35 – 39								
40 & Over								
Total	387	\$ 73,139	1,011	\$ 115,138	1,284	\$ 137,841	1,247	\$ 152,654

Years Service	Nearest Age							
	40 – 44		45 – 49		50 – 54		55 – 59	
	Number	Avg Salary	Number	Avg Salary	Number	Avg Salary	Number	Avg Salary
Under 5	21	\$ 93,095	8	\$ 59,605	2	\$ 88,313		
5 – 9	102	148,334	5	161,718	2	114,166	1	\$ 147,138
10 – 14	350	169,018	97	163,249	8	123,036	1	177,055
15 – 19	343	180,327	228	187,913	82	192,863	15	121,865
20 – 24	122	187,864	437	202,861	200	198,749	48	162,488
25 – 29			64	205,266	203	209,181	63	202,476
30 – 34					36	208,827	49	205,122
35 – 39							6	226,138
40 & Over								
Total	938	\$ 171,656	839	\$ 192,791	533	\$ 200,629	183	\$ 186,423

Years Service	Nearest Age					
	60 – 64		65 & Over		Total	
	Number	Avg Salary	Number	Avg Salary	Number	Avg Salary
Under 5			2	\$ 51,405	2,133	\$ 105,556
5 – 9					1,234	154,269
10 – 14					1,086	165,303
15 – 19	1	\$ 21,573	1	134,324	745	180,794
20 – 24	5	113,143	1	158,780	813	196,609
25 – 29	4	157,928			334	206,552
30 – 34	9	218,516			94	207,823
35 – 39	11	206,766			17	213,603
40 & Over	1	197,857			1	197,857
Total	31	\$ 182,514	4	\$ 98,978	6,457	\$ 152,072

Table 12-B: PFRS Active Members *continued*

as of 3/31/2026

Counties								
Years Service	Nearest Age							
	Under 25		25 – 29		30 – 34		35 – 39	
	Number	Avg Salary	Number	Avg Salary	Number	Avg Salary	Number	Avg Salary
Under 5	94	\$ 40,145	556	\$ 75,610	485	\$ 86,029	196	\$ 86,305
5 – 9			83	105,521	631	143,122	354	152,719
10 – 14					204	151,815	524	176,047
15 – 19							76	204,522
20 – 24							1	109,496
25 – 29								
30 – 34								
35 – 39								
40 & Over								
Total	94	\$ 40,145	639	\$ 79,495	1,320	\$ 123,488	1,151	\$ 155,413

Years Service	Nearest Age							
	40 – 44		45 – 49		50 – 54		55 – 59	
	Number	Avg Salary	Number	Avg Salary	Number	Avg Salary	Number	Avg Salary
Under 5	38	\$ 90,581						
5 – 9	112	158,502	19	\$ 170,577				
10 – 14	242	197,015	89	200,884	17	\$ 223,716		
15 – 19	219	225,207	137	231,378	76	233,403	33	\$ 238,895
20 – 24	107	252,630	240	250,148	146	262,703	82	248,558
25 – 29			57	265,435	193	265,598	65	255,775
30 – 34			1	266,219	37	285,321	149	288,727
35 – 39							19	290,159
40 & Over							1	282,044
Total	718	\$ 202,261	543	\$ 236,188	469	\$ 259,518	349	\$ 268,499

Years Service	Nearest Age					
	60 – 64		65 & Over		Total	
	Number	Avg Salary	Number	Avg Salary	Number	Avg Salary
Under 5					1,369	\$ 78,813
5 – 9					1,199	145,224
10 – 14					1,076	178,976
15 – 19	1	\$ 321,364			542	226,027
20 – 24	7	235,099			583	253,102
25 – 29	8	225,375			323	262,596
30 – 34	29	281,588	2	\$ 283,026	218	287,044
35 – 39	32	271,981	7	277,435	58	278,594
40 & Over	10	287,085	5	212,966	16	263,608
Total	87	\$ 270,234	14	\$ 255,209	5,384	\$ 169,471

Table 12-B: PFRS Active Members *continued*

as of 3/31/2026

Cities								
Years Service	Nearest Age							
	Under 25		25 – 29		30 – 34		35 – 39	
	Number	Avg Salary	Number	Avg Salary	Number	Avg Salary	Number	Avg Salary
Under 5	509	\$ 52,404	1,205	\$ 73,542	893	\$ 78,078	491	\$ 76,184
5 – 9			291	105,981	935	112,447	733	111,189
10 – 14			1	95,973	232	119,585	823	123,623
15 – 19					2	113,893	262	135,697
20 – 24							2	122,825
25 – 29								
30 – 34								
35 – 39								
40 & Over								
Total	509	\$ 52,404	1,497	\$ 79,863	2,062	\$ 98,367	2,311	\$ 110,969

Years Service	Nearest Age							
	40 – 44		45 – 49		50 – 54		55 – 59	
	Number	Avg Salary	Number	Avg Salary	Number	Avg Salary	Number	Avg Salary
Under 5	115	\$ 78,889	24	\$ 60,986	8	\$ 56,520	3	\$ 58,632
5 – 9	315	109,139	78	107,353	24	95,340	4	63,009
10 – 14	546	121,835	228	119,755	49	110,762	21	109,501
15 – 19	831	141,609	412	143,056	215	142,207	73	136,259
20 – 24	149	161,924	363	159,510	224	153,074	110	144,893
25 – 29	4	143,858	58	175,415	195	178,241	169	178,117
30 – 34					28	183,105	126	176,095
35 – 39							38	183,252
40 & Over							1	196,413
Total	1,960	\$ 128,751	1,163	\$ 141,149	743	\$ 151,971	545	\$ 161,582

Years Service	Nearest Age					
	60 – 64		65 & Over		Total	
	Number	Avg Salary	Number	Avg Salary	Number	Avg Salary
Under 5	1	\$ 28,248	1	\$ 29,190	3,250	\$ 71,890
5 – 9	2	72,351			2,382	110,377
10 – 14	3	104,830			1,903	121,623
15 – 19	5	129,208	1	139,532	1,801	140,868
20 – 24	10	135,311	1	98,262	859	155,940
25 – 29	36	155,936	2	162,039	464	175,746
30 – 34	53	150,680	6	154,265	213	170,078
35 – 39	44	175,918	8	151,663	90	176,859
40 & Over	6	175,098	8	161,610	15	169,325
Total	160	\$ 155,483	27	\$ 148,994	10,977	\$ 114,047

Table 12-B: PFRS Active Members *continued*

as of 3/31/2026

Towns								
Years Service	Nearest Age							
	Under 25		25 – 29		30 – 34		35 – 39	
	Number	Avg Salary	Number	Avg Salary	Number	Avg Salary	Number	Avg Salary
Under 5	160	\$ 51,654	469	\$ 82,678	316	\$ 89,244	142	\$ 83,727
5 – 9			79	113,052	398	133,344	243	132,294
10 – 14			1	82,581	84	144,174	357	149,483
15 – 19							74	152,134
20 – 24								
25 – 29								
30 – 34								
35 – 39								
40 & Over								
Total	160	\$ 51,654	549	\$ 87,049	798	\$ 117,021	816	\$ 133,162

Years Service	Nearest Age							
	40 – 44		45 – 49		50 – 54		55 – 59	
	Number	Avg Salary	Number	Avg Salary	Number	Avg Salary	Number	Avg Salary
Under 5	34	\$ 62,913	28	\$ 25,040	11	\$ 13,628	10	\$ 6,175
5 – 9	84	132,474	16	77,459	4	28,590	5	21,234
10 – 14	139	143,412	48	149,086	8	132,540	10	43,906
15 – 19	266	161,959	120	151,882	63	146,385	24	161,923
20 – 24	73	178,254	146	181,955	76	173,886	33	164,567
25 – 29			26	198,958	71	201,210	48	203,495
30 – 34					16	224,414	51	218,707
35 – 39							10	233,719
40 & Over							1	193,490
Total	596	\$ 149,823	384	\$ 153,804	249	\$ 167,223	192	\$ 173,835

Years Service	Nearest Age					
	60 – 64		65 & Over		Total	
	Number	Avg Salary	Number	Avg Salary	Number	Avg Salary
Under 5	5	\$ 11,527	2	\$ 7,537	1,177	\$ 76,683
5 – 9	6	17,276	3	16,487	838	127,554
10 – 14	7	42,164	2	57,428	656	144,144
15 – 19	1	57,958	1	36,842	549	156,226
20 – 24	2	152,407			330	177,360
25 – 29	5	223,960			150	202,309
30 – 34	12	183,029	1	263,409	80	215,055
35 – 39	16	211,609	2	167,991	28	216,390
40 & Over	2	186,712	1	160,756	4	181,917
Total	56	\$ 140,974	12	\$ 81,365	3,812	\$ 128,630

Table 12-B: PFRS Active Members *continued*

as of 3/31/2026

Villages								
Years Service	Nearest Age							
	Under 25		25 – 29		30 – 34		35 – 39	
	Number	Avg Salary	Number	Avg Salary	Number	Avg Salary	Number	Avg Salary
Under 5	112	\$ 45,956	355	\$ 68,238	302	\$ 72,300	167	\$ 65,385
5 – 9			70	109,330	272	129,723	180	127,610
10 – 14					91	159,543	285	152,459
15 – 19						40,214	76	175,627
20 – 24								
25 – 29								
30 – 34								
35 – 39								
40 & Over								
Total	112	\$ 45,956	425	\$ 75,006	665	\$ 107,786	708	\$ 128,090

Years Service	Nearest Age							
	40 – 44		45 – 49		50 – 54		55 – 59	
	Number	Avg Salary	Number	Avg Salary	Number	Avg Salary	Number	Avg Salary
Under 5	75	\$ 35,093	44	\$ 21,641	37	\$ 9,573	18	\$ 17,045
5 – 9	85	122,161	32	91,340	19	41,230	16	14,460
10 – 14	146	156,048	69	145,794	16	102,856	6	35,046
15 – 19	191	165,461	85	160,331	45	158,838	20	130,661
20 – 24	52	202,115	96	198,803	50	177,436	25	196,959
25 – 29			16	203,269	69	224,661	41	226,389
30 – 34					8	246,392	24	232,249
35 – 39							14	215,796
40 & Over								
Total	549	\$ 141,916	342	\$ 145,908	244	\$ 148,670	164	\$ 159,529

Years Service	Nearest Age					
	60 – 64		65 & Over		Total	
	Number	Avg Salary	Number	Avg Salary	Number	Avg Salary
Under 5	15	\$ 14,665	6	\$ 8,981	1,131	\$ 58,925
5 – 9	5	14,288	2	16,872	681	117,965
10 – 14	4	56,625	1	46,925	618	150,391
15 – 19	2	22,793	3	37,059	422	162,409
20 – 24	4	114,347			227	193,164
25 – 29	4	270,611			130	223,987
30 – 34	5	308,386			37	245,596
35 – 39	14	212,525	4	173,425	32	209,069
40 & Over	3	236,963			3	236,963
Total	56	\$ 130,920	16	\$ 58,715	3,281	\$ 121,277

Table 12-B: PFRS Active Members *continued*

as of 3/31/2026

Miscellaneous								
Years Service	Nearest Age							
	Under 25		25 – 29		30 – 34		35 – 39	
	Number	Avg Salary	Number	Avg Salary	Number	Avg Salary	Number	Avg Salary
Under 5	50	\$ 69,149	297	\$ 81,790	263	\$ 80,913	118	\$ 82,321
5 – 9			73	116,168	369	136,699	312	145,595
10 – 14					36	154,381	268	165,029
15 – 19							35	181,184
20 – 24								
25 – 29								
30 – 34								
35 – 39								
40 & Over								
Total	50	\$ 69,149	370	\$ 88,573	668	\$ 115,688	733	\$ 144,214

Years Service	Nearest Age							
	40 – 44		45 – 49		50 – 54		55 – 59	
	Number	Avg Salary	Number	Avg Salary	Number	Avg Salary	Number	Avg Salary
Under 5	28	\$ 61,145	12	\$ 53,612	13	\$ 53,464	2	\$ 46,805
5 – 9	103	145,596	10	140,651	6	82,324	1	176,540
10 – 14	245	170,635	86	169,234	3	101,094	7	120,480
15 – 19	218	203,387	182	228,725	85	221,341	17	162,525
20 – 24	26	206,478	75	201,218	79	245,815	35	201,210
25 – 29			22	217,974	98	261,975	39	232,506
30 – 34					12	250,384	22	244,757
35 – 39							1	238,790
40 & Over								
Total	620	\$ 174,550	387	\$ 201,857	296	\$ 231,094	124	\$ 206,532

Years Service	Nearest Age					
	60 – 64		65 & Over		Total	
	Number	Avg Salary	Number	Avg Salary	Number	Avg Salary
Under 5	1	\$ 16,141			784	\$ 78,958
5 – 9	1	224,460			875	139,023
10 – 14	2	241,965	1	\$ 250,000	648	166,707
15 – 19	2	100,066			539	211,660
20 – 24	8	148,328	1	256,435	224	215,913
25 – 29	6	181,640			165	246,222
30 – 34	10	231,481	1	199,393	45	242,299
35 – 39	3	181,736			4	196,000
40 & Over			3	286,917	3	286,917
Total	33	\$ 183,671	6	\$ 261,096	3,287	\$ 154,304

Table 12-B: PFRS Active Members *continued*

as of 3/31/2026

Total								
Years Service	Nearest Age							
	Under 25		25 – 29		30 – 34		35 – 39	
	Number	Avg Salary	Number	Avg Salary	Number	Avg Salary	Number	Avg Salary
Under 5	1,312	\$ 57,638	3,805	\$ 84,416	2,848	\$ 88,163	1,315	\$ 83,196
5 – 9			683	113,703	3,173	132,918	2,291	135,164
10 – 14			3	111,401	772	144,842	2,761	151,151
15 – 19					4	127,441	596	157,715
20 – 24							3	118,382
25 – 29								
30 – 34								
35 – 39								
40 & Over								
Total	1,312	\$ 57,638	4,491	\$ 88,888	6,797	\$ 115,517	6,966	\$ 133,612

Years Service	Nearest Age							
	40 – 44		45 – 49		50 – 54		55 – 59	
	Number	Avg Salary	Number	Avg Salary	Number	Avg Salary	Number	Avg Salary
Under 5	311	\$ 67,371	116	\$ 36,527	71	\$ 25,746	33	\$ 19,336
5 – 9	801	129,549	160	112,449	55	71,058	27	33,824
10 – 14	1,668	154,604	617	150,386	101	130,931	45	88,206
15 – 19	2,068	168,217	1,164	177,804	566	175,463	182	158,905
20 – 24	529	194,647	1,357	197,000	775	198,580	333	184,734
25 – 29	4	143,858	243	212,599	829	221,885	425	206,119
30 – 34			1	266,219	137	231,883	421	231,287
35 – 39							88	220,802
40 & Over							3	223,982
Total	5,381	\$ 154,993	3,658	\$ 175,298	2,534	\$ 192,534	1,557	\$ 193,342

Years Service	Nearest Age					
	60 – 64		65 & Over		Total	
	Number	Avg Salary	Number	Avg Salary	Number	Avg Salary
Under 5	22	\$ 14,636	11	\$ 18,269	9,844	\$ 79,794
5 – 9	14	38,875	5	16,641	7,209	129,877
10 – 14	16	82,504	4	102,945	5,987	150,171
15 – 19	12	107,721	6	70,313	4,598	169,485
20 – 24	36	153,148	3	171,159	3,036	195,025
25 – 29	63	180,008	2	162,039	1,566	214,205
30 – 34	118	204,846	10	195,445	687	226,394
35 – 39	120	213,538	21	199,287	229	215,022
40 & Over	22	236,527	17	198,778	42	220,352
Total	423	\$ 178,092	79	\$ 145,241	33,198	\$ 136,807

Table 13: Inactive Members

as of 3/31/2026

ERS								
Years Service	Nearest Age							
	Under 25		25 – 29		30 – 34		35 – 39	
	Number	Avg Salary	Number	Avg Salary	Number	Avg Salary	Number	Avg Salary
Under 5	24,027	\$ 6,337	28,560	\$ 14,692	22,661	\$ 22,114	16,985	\$ 22,739
5 – 9	1	3,061	318	48,099	2,216	51,161	3,965	50,271
10 – 14			2	41,714	91	58,496	1,050	58,090
15 – 19							65	58,339
20 – 24							1	153,415
25 – 29								
30 – 34								
35 – 39								
40 & Over								
Total	24,028	\$ 6,337	28,880	\$ 15,062	24,968	\$ 24,825	22,066	\$ 29,479

Years Service	Nearest Age							
	40 – 44		45 – 49		50 – 54		55 – 59	
	Number	Avg Salary	Number	Avg Salary	Number	Avg Salary	Number	Avg Salary
Under 5	12,271	\$ 20,805	9,820	\$ 19,876	8,034	\$ 19,331	7,688	\$ 18,209
5 – 9	4,314	46,560	4,430	44,571	4,814	41,561	5,686	37,242
10 – 14	2,148	55,977	2,714	51,561	3,076	48,940	3,694	42,426
15 – 19	594	61,204	972	59,763	1,356	54,610	1,364	48,018
20 – 24	47	68,739	312	66,405	649	60,979	579	55,049
25 – 29			19	56,483	131	64,333	150	66,271
30 – 34					16	55,715	21	59,995
35 – 39								
40 & Over								
Total	19,374	\$ 31,794	18,267	\$ 33,528	18,076	\$ 34,790	19,182	\$ 32,168

Years Service	Nearest Age					
	60 – 64		65 & Over		Total	
	Number	Avg Salary	Number	Avg Salary	Number	Avg Salary
Under 5	5,669	\$ 17,237	5,457	\$ 14,573	141,172	\$ 16,875
5 – 9	4,461	33,835	3,136	27,233	33,341	41,225
10 – 14	2,963	37,418	1,848	29,874	17,586	45,486
15 – 19	978	43,686	589	35,907	5,918	50,973
20 – 24	360	49,360	185	36,604	2,133	56,302
25 – 29	100	52,037	63	48,158	463	59,782
30 – 34	15	50,171	15	62,456	67	57,324
35 – 39	6	55,477	12	57,401	18	56,760
40 & Over			8	86,090	8	86,090
Total	14,552	\$ 29,295	11,313	\$ 22,399	200,706	\$ 24,970

Table 13: Inactive Members *continued*

as of 3/31/2026

PFRS								
Years Service	Nearest Age							
	Under 25		25 – 29		30 – 34		35 – 39	
	Number	Avg Salary	Number	Avg Salary	Number	Avg Salary	Number	Avg Salary
Under 5	114	\$ 14,209	504	\$ 18,679	698	\$ 21,075	546	\$ 18,989
5 – 9			4	61,079	65	75,043	104	77,053
10 – 14					5	96,934	32	93,829
15 – 19								
20 – 24								
25 – 29								
30 – 34								
35 – 39								
40 & Over								
Total	114	\$ 14,209	508	\$ 19,013	768	\$ 26,136	682	\$ 31,355

Years Service	Nearest Age							
	40 – 44		45 – 49		50 – 54		55 – 59	
	Number	Avg Salary	Number	Avg Salary	Number	Avg Salary	Number	Avg Salary
Under 5	236	\$ 14,890	147	\$ 7,268	103	\$ 5,612	78	\$ 10,560
5 – 9	110	61,856	104	61,055	113	47,397	112	38,649
10 – 14	58	92,201	70	77,725	59	62,528	33	55,742
15 – 19	23	94,211	26	89,790	20	74,966	20	90,691
20 – 24	1	135,839	5	104,246	6	127,503	6	114,259
25 – 29					1	224,201	3	89,060
30 – 34								
35 – 39								
40 & Over								
Total	428	\$ 41,983	352	\$ 44,644	302	\$ 40,104	252	\$ 38,724

Years Service	Nearest Age					
	60 – 64		65 & Over		Total	
	Number	Avg Salary	Number	Avg Salary	Number	Avg Salary
Under 5	43	\$ 10,415	42	\$ 10,034	2,511	\$ 17,111
5 – 9	67	18,971	65	22,318	744	52,011
10 – 14	18	47,223	8	21,687	283	73,596
15 – 19	6	57,255	4	37,162	99	83,906
20 – 24	3	69,219			21	110,252
25 – 29					4	122,846
30 – 34	1	135,717			1	135,717
35 – 39						
40 & Over			1	102,426	1	102,426
Total	138	\$ 23,593	120	\$ 19,139	3,664	\$ 31,070

Section V: Payee Data

Table 14-A: ERS Service Retirees

Number, Average FAS (*Avg FAS*), and Average Single Life Allowance Benefit including COLA (*Avg SLA*) for retirees in 5-year age groups by Major Group¹ within system.

Table 14-B: ERS Disability Retirees

Number, Average FAS (*Avg FAS*), and Average Single Life Allowance Benefit including COLA (*Avg SLA*) for retirees in 5-year age groups by Major Group¹ within system.

Table 14-C: PFRS Service Retirees

Number, Average FAS (*Avg FAS*), and Average Single Life Allowance Benefit including COLA (*Avg SLA*) for retirees in 5-year age groups by Major Group¹ within system.

Table 14-D: PFRS Disability Retirees

Number, Average FAS (*Avg FAS*), and Average Single Life Allowance Benefit including COLA (*Avg SLA*) for retirees in 5-year age groups by Major Group¹ within system.

Table 15-A: Number of Retirees

Number, Average COLA (*Avg COLA*), Average Modified Single Life Allowance Benefit without COLA (*Avg Mod SLA w/o COLA*), and Average Modified Single Life Allowance Benefit with COLA (*Avg Mod SLA w/ COLA*) by calendar year of retirement for each system.

Table 15-B: Number of Beneficiaries Eligible for COLA

Number, Average COLA (*Avg COLA*), Average Modified Single Life Allowance Benefit without COLA (*Avg Mod SLA w/o COLA*), and Average Modified Single Life Allowance Benefit with COLA (*Avg Mod SLA w/ COLA*) by calendar year of retirement for each system.

Table 15-C: Total Retirees and Beneficiaries

Number, Average COLA (*Avg COLA*), Average Modified Single Life Allowance Benefit without COLA (*Avg Mod SLA w/o COLA*), and Average Modified Single Life Allowance Benefit with COLA (*Avg Mod SLA w/ COLA*) by calendar year of retirement for each system.

Table 15-D: ERS Service and Disability Retirees

Counts by Modified Single Life Allowance Benefit plus COLA (*Mod SLA w/ COLA*) ranges.

Table 15-E: PFRS Service and Disability Retirees

Counts by Modified Single Life Allowance Benefit plus COLA (*Mod SLA w/ COLA*) ranges.

Table 16: New Retirements By Tier Within Fiscal Year

Number of new retirees by tier for the last four years for each system.

Note: The Modified Single Life Allowance Benefit is the maximum annual allowance after any reduction for a partial lump sum distribution.

¹ Major Group is the employer location type: State, County, City, Town, Village, Miscellaneous or School (ERS only).

Table 14-A: ERS Service Retirees

as of 3/31/2026

State									
Years Service	Nearest Age								
	Under 55			55 – 59			60 – 64		
	Number	Avg FAS	Avg Pen	Number	Avg FAS	Avg Pen	Number	Avg FAS	Avg SLA
Under 5							1	\$ 21,321	\$ 1,749
5 – 9				177	\$ 57,519	\$ 5,052	776	51,892	5,534
10 – 14				413	65,285	9,492	1,706	56,897	9,606
15 – 19				314	69,978	14,871	1,214	64,768	15,702
20 – 24				552	85,955	28,883	2,185	81,167	31,681
25 – 29	947	\$ 116,629	\$ 58,012	1,821	102,864	50,086	3,680	90,577	45,404
30 – 34	16	130,184	64,692	2,259	102,785	63,341	6,865	92,146	57,082
35 – 39				497	92,325	63,592	2,460	88,708	60,392
40 & Over				4	91,047	69,255	189	94,608	69,637
Total	963	\$ 116,854	\$ 58,123	6,037	\$ 94,802	\$ 48,303	19,076	\$ 83,631	\$ 43,492

Years Service	Nearest Age								
	65 – 69			70 – 74			75 – 79		
	Number	Avg FAS	Avg Pen	Number	Avg FAS	Avg Pen	Number	Avg FAS	Avg SLA
Under 5	3	\$ 17,536	\$ 1,334	11	\$ 33,406	\$ 4,834	32	\$ 25,543	\$ 6,752
5 – 9	1,529	52,887	6,053	1,452	50,167	6,191	1,269	44,435	6,149
10 – 14	3,585	55,054	10,509	4,522	51,473	10,614	4,405	42,803	9,518
15 – 19	2,439	63,729	17,194	2,711	60,960	17,418	2,348	53,733	16,530
20 – 24	4,329	78,253	33,294	4,459	73,617	32,444	4,248	65,355	30,511
25 – 29	5,345	83,837	44,078	5,430	77,735	42,714	4,793	68,195	39,102
30 – 34	9,194	84,888	53,981	8,275	79,527	52,139	6,701	70,575	48,291
35 – 39	4,636	84,838	60,456	5,882	78,139	58,862	6,880	69,796	55,125
40 & Over	846	89,804	69,195	2,011	85,498	69,790	2,680	80,954	68,497
Total	31,906	\$ 77,425	\$ 40,861	34,753	\$ 72,259	\$ 40,252	33,356	\$ 64,351	\$ 38,740

Years Service	Nearest Age								
	80 – 84			85 – 89			90 – 94		
	Number	Avg FAS	Avg Pen	Number	Avg FAS	Avg Pen	Number	Avg FAS	Avg SLA
Under 5	37	\$ 22,072	\$ 5,068	28	\$ 14,011	\$ 3,091	9	\$ 13,463	\$ 1,838
5 – 9	700	41,709	6,073	339	39,944	6,215	109	33,775	5,686
10 – 14	2,695	39,596	9,284	1,429	34,501	8,735	776	31,820	8,757
15 – 19	1,679	47,184	15,412	1,107	40,488	14,422	606	35,763	14,099
20 – 24	3,127	55,231	27,202	1,915	48,913	25,651	980	42,501	24,326
25 – 29	3,308	59,346	35,880	1,823	51,415	33,411	816	45,505	31,431
30 – 34	3,625	60,854	43,371	1,761	54,775	41,040	614	50,581	39,657
35 – 39	3,331	63,724	51,803	1,310	58,640	49,248	437	55,584	48,146
40 & Over	1,429	80,550	70,097	564	74,213	66,869	168	77,122	71,026
Total	19,931	\$ 56,843	\$ 34,571	10,276	\$ 49,687	\$ 30,671	4,515	\$ 43,689	\$ 27,195

Years Service	Nearest Age								
	95 – 99			Over 99			Total		
	Number	Avg FAS	Avg Pen	Number	Avg FAS	Avg Pen	Number	Avg FAS	Avg SLA
Under 5	10	\$ 12,825	\$ 1,666	4	\$ 17,739	\$ 4,524	135	\$ 20,653	\$ 4,447
5 – 9	34	27,521	5,085	8	18,915	3,802	6,393	48,186	6,009
10 – 14	299	26,766	8,121	59	26,468	9,144	19,889	46,909	9,813
15 – 19	211	34,350	14,931	41	26,431	12,110	12,670	55,368	16,238
20 – 24	342	35,504	22,089	51	33,231	21,603	22,188	67,212	30,208
25 – 29	228	40,504	29,735	51	37,149	27,998	28,242	76,711	41,840
30 – 34	155	45,216	37,453	23	33,891	31,212	39,488	79,372	51,856
35 – 39	103	52,993	47,459	16	36,274	37,425	25,552	75,009	56,728
40 & Over	57	70,743	66,316	9	65,204	62,711	7,957	82,651	69,129
Total	1,439	\$ 37,659	\$ 24,028	262	\$ 32,075	\$ 20,974	162,514	\$ 69,604	\$ 39,006

Table 14-A: ERS Service Retirees *continued*

as of 3/31/2026

Counties									
Years Service	Nearest Age								
	Under 55			55 – 59			60 – 64		
	Number	Avg FAS	Avg Pen	Number	Avg FAS	Avg Pen	Number	Avg FAS	Avg SLA
Under 5									
5 – 9				117	\$ 46,195	\$ 4,219	584	\$ 46,199	\$ 4,856
10 – 14				249	52,964	7,642	1,038	49,024	8,183
15 – 19				218	62,794	13,482	711	56,501	13,508
20 – 24	339	\$ 105,431	\$ 54,854	606	83,431	37,218	1,409	70,603	29,498
25 – 29	373	112,978	58,446	885	95,826	48,927	1,484	89,563	45,531
30 – 34	7	125,230	77,883	1,167	95,367	60,062	3,097	85,777	54,122
35 – 39				264	92,046	63,783	881	88,012	61,918
40 & Over				2	105,317	79,346	71	92,598	71,229
Total	719	\$ 109,539	\$ 56,942	3,508	\$ 86,503	\$ 45,120	9,275	\$ 75,493	\$ 38,522

Years Service	Nearest Age								
	65 – 69			70 – 74			75 – 79		
	Number	Avg FAS	Avg Pen	Number	Avg FAS	Avg Pen	Number	Avg FAS	Avg SLA
Under 5				5	\$ 40,832	\$ 6,488	11	\$ 17,928	\$ 1,361
5 – 9	1,267	\$ 44,046	\$ 5,065	1,229	40,485	5,101	1,163	37,909	5,108
10 – 14	2,186	48,289	9,191	2,721	43,463	8,907	2,611	38,155	8,548
15 – 19	1,348	54,434	14,457	1,593	50,868	14,443	1,565	45,745	14,072
20 – 24	2,570	66,066	28,439	2,944	60,520	27,017	2,775	54,392	25,758
25 – 29	2,138	77,265	40,823	2,387	66,899	36,881	2,136	59,978	34,558
30 – 34	3,620	75,604	48,785	3,137	68,651	45,612	2,445	61,543	42,356
35 – 39	1,457	78,489	56,768	2,031	70,130	53,616	2,146	67,209	53,008
40 & Over	273	89,143	69,879	713	78,109	65,010	737	75,128	64,439
Total	14,859	\$ 66,095	\$ 32,624	16,760	\$ 59,702	\$ 30,993	15,589	\$ 54,181	\$ 29,533

Years Service	Nearest Age								
	80 – 84			85 – 89			90 – 94		
	Number	Avg FAS	Avg Pen	Number	Avg FAS	Avg Pen	Number	Avg FAS	Avg SLA
Under 5	17	\$ 21,867	\$ 1,415	7	\$ 16,043	\$ 1,185	4	\$ 11,026	\$ 703
5 – 9	678	35,802	5,243	316	33,045	5,014	121	29,208	4,795
10 – 14	1,721	35,582	8,344	935	30,673	7,776	552	27,906	7,803
15 – 19	1,102	42,466	13,832	744	37,787	13,407	391	34,335	13,459
20 – 24	1,839	49,340	24,606	1,071	42,200	22,782	497	38,382	21,989
25 – 29	1,377	53,564	32,561	759	46,600	30,321	382	38,966	27,221
30 – 34	1,258	55,853	40,324	595	50,116	37,755	201	41,709	33,257
35 – 39	919	62,477	51,042	317	56,262	47,444	117	52,274	45,703
40 & Over	393	74,298	65,640	166	65,026	58,686	53	61,798	55,733
Total	9,304	\$ 48,802	\$ 26,515	4,910	\$ 42,029	\$ 23,116	2,318	\$ 36,300	\$ 20,046

Years Service	Nearest Age								
	95 – 99			Over 99			Total		
	Number	Avg FAS	Avg Pen	Number	Avg FAS	Avg Pen	Number	Avg FAS	Avg SLA
Under 5	2	\$ 9,734	\$ 2,163	1	\$ 18,618	\$ 1,016	47	\$ 20,587	\$ 1,871
5 – 9	29	25,947	4,732	7	17,734	3,727	5,511	40,131	5,052
10 – 14	190	23,788	7,252	33	19,611	6,568	12,236	40,700	8,547
15 – 19	169	27,307	11,958	32	24,810	11,603	7,873	47,454	13,963
20 – 24	181	34,647	20,603	31	29,928	19,732	14,262	59,380	27,467
25 – 29	135	35,814	26,252	15	25,331	21,052	12,071	69,761	38,431
30 – 34	51	41,572	33,907	8	21,888	22,017	15,586	72,379	47,689
35 – 39	30	37,779	35,102	5	49,395	45,387	8,167	71,704	54,527
40 & Over	11	50,713	48,411	1	96,262	87,223	2,420	76,903	64,979
Total	798	\$ 31,108	\$ 17,704	133	\$ 25,639	\$ 15,285	78,173	\$ 59,900	\$ 31,263

Table 14-A: ERS Service Retirees *continued*

as of 3/31/2026

Cities									
Years Service	Nearest Age								
	Under 55			55 – 59			60 – 64		
	Number	Avg FAS	Avg Pen	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA
Under 5									
5 – 9				17	\$ 40,672	\$ 3,685	102	\$ 42,870	\$ 4,259
10 – 14				33	49,646	6,896	164	47,594	7,831
15 – 19				24	61,200	13,248	117	56,821	13,847
20 – 24				54	66,369	21,852	194	68,592	26,761
25 – 29				43	77,975	30,882	154	78,684	38,133
30 – 34				192	83,034	52,298	541	77,430	48,947
35 – 39				50	95,725	66,023	177	86,559	60,773
40 & Over							15	82,549	63,478
Total				413	\$ 76,185	\$ 39,851	1,464	\$ 70,150	\$ 35,924

Years Service	Nearest Age								
	65 – 69			70 – 74			75 – 79		
	Number	Avg FAS	Avg Pen	Number	Avg FAS	Avg Pen	Number	Avg FAS	Avg SLA
Under 5							3	\$ 60,471	\$ 21,068
5 – 9	179	\$ 43,191	\$ 5,183	201	\$ 38,038	\$ 4,732	187	33,551	4,433
10 – 14	366	45,779	8,505	381	42,903	8,590	458	35,402	7,854
15 – 19	194	52,213	14,218	262	47,575	13,702	251	45,283	13,802
20 – 24	390	67,448	29,043	406	59,199	26,066	354	53,971	25,131
25 – 29	285	70,243	36,675	310	65,688	36,201	313	56,311	32,453
30 – 34	712	69,253	44,736	584	62,563	41,740	459	57,973	40,138
35 – 39	316	71,596	51,792	403	65,455	50,411	441	58,807	46,855
40 & Over	50	77,013	60,694	138	75,747	63,457	160	72,364	62,093
Total	2,492	\$ 62,890	\$ 32,035	2,685	\$ 57,439	\$ 30,938	2,626	\$ 51,367	\$ 28,953

Years Service	Nearest Age								
	80 – 84			85 – 89			90 – 94		
	Number	Avg FAS	Avg Pen	Number	Avg FAS	Avg Pen	Number	Avg FAS	Avg SLA
Under 5	1	\$ 324	\$ 14	2	\$ 10,745	\$ 1,140			
5 – 9	96	33,675	4,909	50	22,693	3,632	20	\$ 26,833	\$ 3,806
10 – 14	251	31,935	7,507	165	29,273	7,536	73	24,583	7,107
15 – 19	146	36,839	12,377	104	32,420	11,399	66	30,147	11,805
20 – 24	227	45,065	22,363	128	36,471	20,055	55	33,640	19,750
25 – 29	195	49,015	30,081	103	43,757	28,770	54	38,127	26,742
30 – 34	194	51,413	37,470	110	46,256	34,949	40	40,436	33,370
35 – 39	165	55,055	45,594	82	44,176	38,928	31	40,822	37,210
40 & Over	54	57,092	51,179	23	52,872	48,441	13	50,584	49,596
Total	1,329	\$ 44,060	\$ 24,575	767	\$ 37,105	\$ 21,244	352	\$ 33,439	\$ 19,993

Years Service	Nearest Age								
	95 – 99			Over 99			Total		
	Number	Avg FAS	Avg Pen	Number	Avg FAS	Avg Pen	Number	Avg FAS	Avg SLA
Under 5							6	\$ 33,871	\$ 10,916
5 – 9	3	\$ 25,961	\$ 6,197	2	\$ 16,218	\$ 3,276	857	37,024	4,619
10 – 14	27	23,690	6,954	3	18,459	5,689	1,921	38,571	7,989
15 – 19	16	27,456	11,751	8	14,962	8,069	1,188	44,929	13,279
20 – 24	25	27,575	18,026	4	25,767	14,031	1,837	56,547	25,266
25 – 29	15	33,200	25,658	3	24,660	19,143	1,475	61,135	33,728
30 – 34	8	33,441	29,156	1	26,282	26,172	2,841	65,914	43,605
35 – 39	8	35,493	34,334	2	35,290	34,443	1,675	65,296	49,920
40 & Over	2	43,301	41,775	1	26,269	32,990	456	70,591	59,908
Total	104	\$ 28,675	\$ 17,513	24	\$ 21,154	\$ 13,740	12,256	\$ 55,669	\$ 29,873

Table 14-A: ERS Service Retirees *continued*

as of 3/31/2026

Towns									
Years Service	Nearest Age								
	Under 55			55 – 59			60 – 64		
	Number	Avg FAS	Avg Pen	Number	Avg FAS	Avg Pen	Number	Avg FAS	Avg SLA
Under 5									
5 – 9				35	\$ 45,395	\$ 3,937	190	\$ 43,578	\$ 4,611
10 – 14				64	52,836	7,868	293	50,885	8,681
15 – 19				57	58,857	12,800	229	59,178	14,345
20 – 24				128	70,651	23,497	432	68,112	26,223
25 – 29				65	77,506	32,456	259	75,935	37,619
30 – 34				467	91,880	58,162	1,126	84,797	53,674
35 – 39				175	105,745	73,034	488	93,596	65,555
40 & Over							32	107,705	82,679
Total				991	\$ 84,581	\$ 46,852	3,049	\$ 75,578	\$ 40,292

Years Service	Nearest Age								
	65 – 69			70 – 74			75 – 79		
	Number	Avg FAS	Avg Pen	Number	Avg FAS	Avg Pen	Number	Avg FAS	Avg SLA
Under 5				3	\$ 16,390	\$ 1,339	13	\$ 14,609	\$ 875
5 – 9	459	\$ 40,980	\$ 4,845	501	36,016	4,553	461	31,950	4,505
10 – 14	735	49,820	9,731	827	45,463	9,477	752	38,514	8,653
15 – 19	498	54,239	14,758	656	50,624	14,616	518	46,466	14,248
20 – 24	896	65,106	27,591	947	62,323	27,545	787	55,726	26,174
25 – 29	601	70,865	37,573	741	66,653	36,866	578	60,832	34,972
30 – 34	1,217	76,928	49,516	865	70,791	46,788	604	63,765	43,637
35 – 39	606	84,661	60,987	802	74,947	57,503	605	68,883	54,522
40 & Over	152	90,556	71,324	320	85,759	71,205	245	81,776	69,864
Total	5,164	\$ 66,238	\$ 33,324	5,662	\$ 61,126	\$ 32,230	4,563	\$ 54,173	\$ 29,202

Years Service	Nearest Age								
	80 – 84			85 – 89			90 – 94		
	Number	Avg FAS	Avg Pen	Number	Avg FAS	Avg Pen	Number	Avg FAS	Avg SLA
Under 5	9	\$ 15,830	\$ 2,902	1	\$ 7,507	\$ 658			
5 – 9	367	29,321	4,234	178	26,933	4,066	57	\$ 24,771	\$ 3,664
10 – 14	517	33,785	7,950	350	28,784	7,228	158	26,887	7,454
15 – 19	399	40,557	13,121	238	34,502	12,114	143	30,922	11,823
20 – 24	564	47,768	23,426	310	42,861	22,397	159	35,701	20,369
25 – 29	376	54,434	32,862	238	47,103	29,961	98	41,746	28,308
30 – 34	344	54,387	38,527	192	48,215	36,037	64	48,719	37,310
35 – 39	270	61,911	50,139	98	54,927	45,921	35	43,351	37,132
40 & Over	107	70,807	62,360	53	63,061	56,427	17	40,928	37,610
Total	2,953	\$ 45,703	\$ 23,690	1,658	\$ 39,546	\$ 20,881	731	\$ 34,447	\$ 18,354

Years Service	Nearest Age								
	95 – 99			Over 99			Total		
	Number	Avg FAS	Avg Pen	Number	Avg FAS	Avg Pen	Number	Avg FAS	Avg SLA
Under 5							26	\$ 14,964	\$ 1,622
5 – 9	18	\$ 20,231	\$ 3,172				2,266	34,767	4,474
10 – 14	54	22,759	6,523	4	\$ 12,831	\$ 4,017	3,754	41,166	8,719
15 – 19	41	30,233	12,423	9	23,509	11,039	2,788	47,153	13,899
20 – 24	36	28,147	17,697	7	27,315	18,390	4,266	57,850	25,762
25 – 29	37	44,305	30,783	6	33,398	23,276	2,999	63,172	35,180
30 – 34	19	36,860	30,286	1	21,095	28,355	4,899	74,212	48,551
35 – 39	10	37,348	34,786	1	36,427	31,530	3,090	78,088	58,430
40 & Over	3	46,840	45,244				929	82,286	68,705
Total	218	\$ 30,732	\$ 17,219	28	\$ 25,429	\$ 15,846	25,017	\$ 59,268	\$ 31,151

Table 14-A: ERS Service Retirees *continued*

as of 3/31/2026

Villages									
Years Service	Nearest Age								
	Under 55			55 – 59			60 – 64		
	Number	Avg FAS	Avg Pen	Number	Avg FAS	Avg Pen	Number	Avg FAS	Avg SLA
Under 5									
5 – 9				15	\$ 47,834	\$ 4,217	66	\$ 42,038	\$ 4,663
10 – 14				25	46,743	6,649	106	55,198	9,625
15 – 19				21	65,245	13,753	59	54,119	12,810
20 – 24				31	73,058	24,731	133	68,878	26,277
25 – 29				12	72,909	28,751	77	73,801	35,670
30 – 34				117	87,457	55,546	303	86,457	54,626
35 – 39				49	111,387	77,484	141	94,894	66,852
40 & Over							14	127,797	98,413
Total				270	\$ 81,802	\$ 44,169	899	\$ 75,670	\$ 39,689

Years Service	Nearest Age								
	65 – 69			70 – 74			75 – 79		
	Number	Avg FAS	Avg Pen	Number	Avg FAS	Avg Pen	Number	Avg FAS	Avg SLA
Under 5				1	\$ 45,360	\$ 1,972	3	\$ 20,259	\$ 2,054
5 – 9	157	\$ 40,107	\$ 4,729	140	34,821	4,341	124	33,588	4,514
10 – 14	224	48,957	9,511	232	44,515	9,184	243	38,242	8,424
15 – 19	145	61,415	16,724	161	51,998	15,098	192	43,668	13,655
20 – 24	278	64,933	27,927	292	66,474	29,262	214	58,211	27,182
25 – 29	190	78,543	41,748	171	66,870	36,325	164	64,915	37,030
30 – 34	336	78,276	50,467	282	68,587	45,107	187	61,354	41,679
35 – 39	160	84,269	60,289	221	72,685	55,194	174	64,856	51,585
40 & Over	51	108,107	85,189	89	82,234	68,728	63	80,098	67,742
Total	1,541	\$ 67,774	\$ 33,706	1,589	\$ 61,163	\$ 32,072	1,364	\$ 53,380	\$ 27,978

Years Service	Nearest Age								
	80 – 84			85 – 89			90 – 94		
	Number	Avg FAS	Avg Pen	Number	Avg FAS	Avg Pen	Number	Avg FAS	Avg SLA
Under 5									
5 – 9	94	\$ 31,295	\$ 4,534	57	\$ 28,368	\$ 4,402	20	\$ 22,213	\$ 3,151
10 – 14	144	33,681	7,767	99	32,373	8,091	61	28,691	7,755
15 – 19	114	44,533	14,407	64	33,145	11,745	50	31,481	12,409
20 – 24	160	51,967	25,084	100	49,343	25,533	55	35,730	20,694
25 – 29	131	55,145	33,308	64	45,627	29,124	36	38,811	26,397
30 – 34	120	53,155	38,251	63	50,457	37,175	18	38,144	30,601
35 – 39	65	64,141	51,857	37	47,928	40,505	12	40,516	35,006
40 & Over	41	68,806	59,478	18	52,849	48,304	7	46,055	45,576
Total	869	\$ 48,074	\$ 25,274	502	\$ 41,237	\$ 21,775	259	\$ 33,305	\$ 17,509

Years Service	Nearest Age								
	95 – 99			Over 99			Total		
	Number	Avg FAS	Avg Pen	Number	Avg FAS	Avg Pen	Number	Avg FAS	Avg SLA
Under 5							4	\$ 26,535	\$ 2,034
5 – 9	7	\$ 33,038	\$ 5,763				680	35,387	4,502
10 – 14	18	18,523	5,398	3	\$ 17,044	\$ 5,555	1,155	41,382	8,659
15 – 19	13	24,784	11,096	1	15,701	9,059	820	47,969	14,256
20 – 24	18	23,774	15,524				1,281	60,099	26,831
25 – 29	11	28,437	20,509	1	65,247	25,160	857	64,739	35,865
30 – 34	5	41,017	33,962	1	56,065	41,207	1,432	72,660	47,637
35 – 39	4	47,844	40,601				863	76,813	57,352
40 & Over	2	70,011	65,628	1	22,238	26,897	286	83,652	69,554
Total	78	\$ 27,745	\$ 16,029	7	\$ 30,055	\$ 16,998	7,378	\$ 59,370	\$ 30,831

Table 14-A: ERS Service Retirees *continued*

as of 3/31/2026

Miscellaneous									
Years Service	Nearest Age								
	Under 55			55 – 59			60 – 64		
	Number	Avg FAS	Avg Pen	Number	Avg FAS	Avg Pen	Number	Avg FAS	Avg SLA
Under 5									
5 – 9				143	\$ 58,625	\$ 5,405	564	\$ 54,301	\$ 5,761
10 – 14				227	62,668	9,155	983	63,533	10,891
15 – 19				170	65,369	13,664	670	65,377	15,670
20 – 24				195	89,156	29,529	1,001	80,875	31,389
25 – 29				100	95,524	39,036	598	91,536	44,467
30 – 34				791	111,741	70,371	2,270	100,485	63,423
35 – 39				221	117,321	81,441	781	106,122	74,512
40 & Over							64	100,523	77,233
Total				1,847	\$ 94,735	\$ 47,914	6,931	\$ 85,124	\$ 41,780

Years Service	Nearest Age								
	65 – 69			70 – 74			75 – 79		
	Number	Avg FAS	Avg Pen	Number	Avg FAS	Avg Pen	Number	Avg FAS	Avg SLA
Under 5							12	\$ 19,645	\$ 1,279
5 – 9	1,171	\$ 55,350	\$ 6,479	1,080	\$ 50,899	\$ 6,304	948	49,239	6,557
10 – 14	1,957	63,223	12,190	2,222	55,950	11,484	1,811	50,453	11,111
15 – 19	1,435	66,229	17,612	1,436	64,152	18,132	1,258	58,151	17,576
20 – 24	2,296	77,242	32,534	2,493	71,184	30,893	2,083	63,869	29,537
25 – 29	1,358	83,896	43,919	1,714	78,301	42,858	1,551	70,791	40,108
30 – 34	2,834	92,464	59,250	2,337	87,946	57,588	1,621	77,492	51,874
35 – 39	1,168	97,803	70,128	1,289	85,603	64,646	1,123	79,862	62,023
40 & Over	217	100,965	79,086	446	88,538	73,078	491	87,954	74,702
Total	12,436	\$ 78,244	\$ 36,832	13,017	\$ 72,094	\$ 35,288	10,898	\$ 65,403	\$ 33,274

Years Service	Nearest Age								
	80 – 84			85 – 89			90 – 94		
	Number	Avg FAS	Avg Pen	Number	Avg FAS	Avg Pen	Number	Avg FAS	Avg SLA
Under 5	12	\$ 39,527	\$ 4,460	6	\$ 22,316	\$ 1,537	1	\$ 7,385	\$ 18,401
5 – 9	526	43,306	6,215	249	40,956	6,405	83	33,888	5,542
10 – 14	1,144	43,473	10,109	587	40,468	10,092	302	33,374	8,982
15 – 19	834	50,480	16,250	461	44,558	15,703	203	36,988	14,059
20 – 24	1,293	57,934	28,006	595	52,326	26,867	203	40,993	22,718
25 – 29	978	63,798	37,626	425	54,752	34,531	182	48,640	32,685
30 – 34	736	69,203	47,895	356	64,328	46,670	153	53,837	41,129
35 – 39	592	74,747	59,602	281	71,534	58,776	91	67,231	56,358
40 & Over	261	84,763	74,591	103	77,218	68,439	38	70,931	62,680
Total	6,376	\$ 57,982	\$ 30,027	3,063	\$ 52,232	\$ 27,949	1,256	\$ 43,497	\$ 24,211

Years Service	Nearest Age								
	95 – 99			Over 99			Total		
	Number	Avg FAS	Avg Pen	Number	Avg FAS	Avg Pen	Number	Avg FAS	Avg SLA
Under 5							31	\$ 27,463	\$ 3,113
5 – 9	15	\$ 37,353	\$ 5,666	3	\$ 12,436	\$ 2,451	4,782	50,577	6,284
10 – 14	101	24,773	7,746	11	14,954	5,553	9,345	53,754	11,057
15 – 19	62	30,733	12,535	5	15,598	7,901	6,534	59,284	16,943
20 – 24	80	37,584	22,043	11	31,052	18,591	10,250	68,673	30,165
25 – 29	73	43,675	30,640	9	29,087	25,324	6,988	74,441	40,883
30 – 34	35	44,934	36,399	12	41,359	35,221	11,145	89,172	57,970
35 – 39	31	57,855	49,947	4	32,820	34,586	5,581	88,777	66,242
40 & Over	15	63,042	61,791				1,635	88,522	74,130
Total	412	\$ 37,560	\$ 22,801	55	\$ 27,468	\$ 20,024	56,291	\$ 70,891	\$ 35,104

Table 14-A: ERS Service Retirees *continued*

as of 3/31/2026

Schools									
Years Service	Nearest Age								
	Under 55			55 – 59			60 – 64		
	Number	Avg FAS	Avg Pen	Number	Avg FAS	Avg Pen	Number	Avg FAS	Avg SLA
Under 5									
5 – 9				156	\$ 31,646	\$ 2,746	885	\$ 28,733	\$ 3,028
10 – 14				274	38,803	5,568	1,435	34,949	6,055
15 – 19				244	43,829	9,243	1,207	41,553	10,332
20 – 24				309	52,970	17,587	1,844	50,944	20,210
25 – 29				126	65,008	26,457	901	61,381	30,369
30 – 34				493	81,535	51,343	1,604	73,315	46,103
35 – 39				171	85,288	59,186	500	79,399	55,865
40 & Over				1	123,740	93,362	60	84,450	65,238
Total				1,774	\$ 59,598	\$ 27,341	8,436	\$ 51,843	\$ 23,028

Years Service	Nearest Age								
	65 – 69			70 – 74			75 – 79		
	Number	Avg FAS	Avg Pen	Number	Avg FAS	Avg Pen	Number	Avg FAS	Avg SLA
Under 5				8	\$ 14,867	\$ 1,078	34	\$ 13,514	\$ 1,052
5 – 9	2,157	\$ 26,536	\$ 3,155	2,025	25,439	3,239	1,769	22,409	3,103
10 – 14	3,219	34,741	6,852	3,435	32,682	6,868	3,040	29,479	6,619
15 – 19	2,684	39,076	10,764	2,811	37,532	10,972	2,420	33,341	10,302
20 – 24	4,751	48,361	20,852	5,046	46,366	20,915	4,154	41,585	19,883
25 – 29	2,490	55,791	29,697	2,906	50,174	27,962	2,562	45,907	26,969
30 – 34	2,303	63,314	40,593	2,128	56,024	36,961	1,700	50,116	34,329
35 – 39	848	72,733	52,268	816	62,626	47,703	748	56,098	43,880
40 & Over	226	73,154	57,883	322	70,009	58,273	245	60,056	51,222
Total	18,678	\$ 46,400	\$ 20,434	19,497	\$ 43,188	\$ 19,703	16,672	\$ 38,546	\$ 18,354

Years Service	Nearest Age								
	80 – 84			85 – 89			90 – 94		
	Number	Avg FAS	Avg Pen	Number	Avg FAS	Avg Pen	Number	Avg FAS	Avg SLA
Under 5	20	\$ 10,863	\$ 864	10	\$ 9,420	\$ 854			
5 – 9	1,176	20,802	3,007	528	18,498	2,971	202	\$ 16,095	\$ 2,707
10 – 14	2,043	26,194	6,126	1,393	23,710	5,988	789	20,226	5,570
15 – 19	1,675	30,206	9,901	1,063	27,665	9,759	569	24,123	9,608
20 – 24	2,616	37,456	18,817	1,454	32,512	17,706	742	26,583	15,750
25 – 29	1,675	40,741	25,129	987	33,657	22,497	529	28,524	20,404
30 – 34	999	44,478	31,757	562	37,082	28,217	223	32,699	26,079
35 – 39	447	47,708	38,698	246	41,906	35,347	68	35,326	31,249
40 & Over	146	54,757	48,360	92	49,397	45,191	43	43,287	40,069
Total	10,797	\$ 34,155	\$ 16,676	6,335	\$ 29,753	\$ 15,304	3,165	\$ 25,057	\$ 13,445

Years Service	Nearest Age								
	95 – 99			Over 99			Total		
	Number	Avg FAS	Avg Pen	Number	Avg FAS	Avg Pen	Number	Avg FAS	Avg SLA
Under 5							72	\$ 12,359	\$ 975
5 – 9	53	\$ 13,066	\$ 2,370	14	\$ 9,415	\$ 2,020	8,965	24,212	3,097
10 – 14	291	16,954	5,156	51	10,633	3,849	15,970	30,211	6,445
15 – 19	203	17,720	7,882	57	13,706	6,854	12,933	34,797	10,346
20 – 24	245	21,354	13,508	57	14,900	10,064	21,218	43,258	19,815
25 – 29	171	23,639	18,008	20	17,090	14,091	12,367	47,446	26,963
30 – 34	72	30,933	25,596	9	22,149	20,036	10,093	57,764	38,163
35 – 39	23	36,770	32,306	2	26,117	24,873	3,869	63,055	47,308
40 & Over	22	44,620	42,774	1	45,747	44,934	1,158	64,255	53,825
Total	1,080	\$ 20,881	\$ 12,169	211	\$ 13,951	\$ 8,274	86,645	\$ 41,046	\$ 19,032

Table 14-A: ERS Service Retirees *continued*

as of 3/31/2026

Total									
Years Service	Nearest Age								
	Under 55			55 – 59			60 – 64		
	Number	Avg FAS	Avg Pen	Number	Avg FAS	Avg Pen	Number	Avg FAS	Avg SLA
Under 5							1	\$ 21,321	\$ 1,749
5 – 9				660	\$ 48,339	\$ 4,323	3,167	43,805	4,634
10 – 14				1,285	55,406	8,034	5,725	50,502	8,581
15 – 19				1,048	60,747	12,904	4,207	56,133	13,619
20 – 24	339	\$ 105,431	\$ 54,854	1,875	78,214	29,143	7,198	69,967	27,715
25 – 29	1,320	115,597	58,135	3,052	98,011	47,682	7,153	85,802	42,915
30 – 34	23	128,676	68,706	5,486	98,642	61,585	15,806	89,049	55,730
35 – 39				1,427	97,721	67,584	5,428	90,773	62,899
40 & Over				7	99,795	75,582	445	95,348	72,026
Total	1,682	\$ 113,727	\$ 57,618	14,840	\$ 87,186	\$ 44,589	49,130	\$ 75,800	\$ 38,304

Years Service	Nearest Age								
	65 – 69			70 – 74			75 – 79		
	Number	Avg FAS	Avg Pen	Number	Avg FAS	Avg Pen	Number	Avg FAS	Avg SLA
Under 5	3	\$ 17,536	\$ 1,334	28	\$ 28,039	\$ 3,579	108	\$ 19,833	\$ 3,360
5 – 9	6,919	42,139	4,908	6,628	39,174	4,898	5,921	35,799	4,883
10 – 14	12,272	49,122	9,459	14,340	45,459	9,385	13,320	39,311	8,757
15 – 19	8,743	54,304	14,654	9,630	51,710	14,820	8,552	46,236	14,189
20 – 24	15,510	65,658	28,033	16,587	61,513	27,249	14,615	55,407	26,036
25 – 29	12,407	76,061	40,093	13,659	69,038	38,029	12,097	61,653	35,462
30 – 34	20,216	80,691	51,611	17,608	74,700	49,145	13,717	66,400	45,358
35 – 39	9,191	83,886	60,079	11,444	75,677	57,323	12,117	68,909	54,313
40 & Over	1,815	89,191	69,465	4,039	82,910	68,263	4,621	79,395	67,433
Total	87,076	\$ 67,704	\$ 33,672	93,963	\$ 62,682	\$ 32,761	85,068	\$ 56,442	\$ 31,371

Years Service	Nearest Age								
	80 – 84			85 – 89			90 – 94		
	Number	Avg FAS	Avg Pen	Number	Avg FAS	Avg Pen	Number	Avg FAS	Avg SLA
Under 5	96	\$ 21,071	\$ 3,213	54	\$ 14,106	\$ 2,140	14	\$ 12,333	\$ 2,697
5 – 9	3,637	32,347	4,691	1,717	29,991	4,666	612	25,609	4,174
10 – 14	8,515	35,411	8,288	4,958	30,834	7,784	2,711	27,269	7,517
15 – 19	5,949	41,243	13,438	3,781	36,124	12,794	2,028	31,715	12,435
20 – 24	9,826	49,035	24,227	5,573	43,094	22,845	2,691	36,516	21,007
25 – 29	8,040	54,473	32,960	4,399	46,426	30,179	2,097	39,822	27,638
30 – 34	7,276	57,901	41,236	3,639	51,537	38,558	1,313	45,995	36,113
35 – 39	5,789	63,089	51,214	2,371	57,293	48,063	791	53,344	46,161
40 & Over	2,431	77,295	67,614	1,019	69,340	62,451	339	66,266	60,750
Total	51,559	\$ 49,666	\$ 27,771	27,511	\$ 42,897	\$ 24,466	12,596	\$ 36,592	\$ 21,213

Years Service	Nearest Age								
	95 – 99			Over 99			Total		
	Number	Avg FAS	Avg Pen	Number	Avg FAS	Avg Pen	Number	Avg FAS	Avg SLA
Under 5	12	\$ 12,309	\$ 1,749	5	\$ 17,915	\$ 3,822	321	\$ 19,300	\$ 3,024
5 – 9	159	22,731	4,005	34	14,030	2,902	29,454	38,117	4,795
10 – 14	980	22,613	6,863	164	18,740	6,484	64,270	41,889	8,777
15 – 19	715	27,086	11,735	153	20,156	9,614	44,806	47,687	13,980
20 – 24	927	31,049	19,120	161	25,513	16,624	75,302	58,267	26,325
25 – 29	670	35,448	25,954	105	30,645	23,578	64,999	68,472	37,703
30 – 34	345	40,874	33,710	55	31,885	28,959	85,484	75,968	49,742
35 – 39	209	48,228	43,147	30	37,263	37,142	48,797	74,976	56,586
40 & Over	112	61,470	58,312	13	59,797	58,188	14,841	80,551	67,507
Total	4,129	\$ 31,215	\$ 18,907	720	\$ 24,581	\$ 15,650	428,274	\$ 61,045	\$ 32,178

Table 14-B: ERS Disability Retirees

as of 3/31/2026

State									
Years Service	Nearest Age								
	Under 55			55 – 59			60 – 64		
	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA
Under 5	38	\$ 45,747	\$ 28,020	11	\$ 38,814	\$ 20,148	28	\$ 30,942	\$ 14,042
5 – 9	107	62,269	42,157	50	50,655	31,122	63	49,517	26,434
10 – 14	326	64,576	32,156	275	59,205	25,797	465	50,225	19,608
15 – 19	220	74,912	39,675	273	66,765	29,860	417	57,875	24,469
20 – 24	86	90,675	52,443	180	76,732	39,902	327	65,511	32,417
25 – 29	37	99,485	64,111	149	92,052	59,798	316	77,552	49,119
30 – 34	2	67,045	29,160	34	92,901	61,001	82	83,001	55,847
35 – 39	1	58,649	21,157	4	60,344	35,240	32	33,854	18,853
40 & Over				1	15,793	8,606	7	28,114	12,145
Total	817	\$ 70,508	\$ 38,860	977	\$ 70,022	\$ 36,172	1,737	\$ 60,731	\$ 30,380

Years Service	Nearest Age								
	65 – 69			70 – 74			75 – 79		
	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA
Under 5	36	\$ 29,986	\$ 14,349	23	\$ 22,693	\$ 13,109	26	\$ 18,846	\$ 11,977
5 – 9	87	36,064	16,359	76	32,244	15,202	67	25,636	16,026
10 – 14	547	45,494	16,898	470	39,884	15,908	347	34,383	16,183
15 – 19	503	51,527	21,586	423	45,128	20,197	371	38,863	20,377
20 – 24	394	55,457	27,318	344	47,229	23,934	299	42,545	24,466
25 – 29	345	64,232	39,477	239	51,945	31,387	153	42,393	26,978
30 – 34	115	63,837	42,040	103	51,208	35,146	67	40,833	29,038
35 – 39	27	43,760	25,266	21	46,924	29,456	20	41,436	29,129
40 & Over	15	44,825	23,432	4	41,026	17,338			
Total	2,069	\$ 52,308	\$ 25,274	1,703	\$ 44,564	\$ 22,032	1,350	\$ 38,021	\$ 21,134

Years Service	Nearest Age								
	80 – 84			85 – 89			90 – 94		
	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA
Under 5	8	\$ 12,273	\$ 11,794	9	\$ 15,772	\$ 10,659	1	\$ 13,998	\$ 4,738
5 – 9	36	25,020	13,775	22	25,653	13,579	10	18,924	8,239
10 – 14	244	29,745	13,672	104	24,125	13,465	49	22,938	12,203
15 – 19	210	33,281	18,555	112	30,768	17,413	44	27,769	18,793
20 – 24	160	37,549	24,719	74	30,812	24,719	19	22,668	22,831
25 – 29	84	38,160	26,839	42	32,255	26,221	6	39,414	36,632
30 – 34	26	40,301	31,851	7	38,241	35,845	6	26,197	27,068
35 – 39	2	30,328	26,429	1	25,733	22,482			
40 & Over									
Total	770	\$ 33,204	\$ 19,368	371	\$ 28,543	\$ 18,731	135	\$ 24,988	\$ 17,244

Years Service	Nearest Age								
	95 – 99			Over 99			Total		
	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA
Under 5							180	\$ 29,874	\$ 16,689
5 – 9	4	\$ 24,577	\$ 14,948				522	40,945	23,604
10 – 14	11	16,327	10,927	1	\$ 42,995	\$ 12,027	2,839	44,862	19,196
15 – 19	11	15,104	12,961	1	13,662	20,855	2,585	50,330	23,552
20 – 24	1	12,824	7,770				1,884	54,449	29,103
25 – 29	2	12,435	16,741				1,373	63,937	40,540
30 – 34							442	60,912	41,523
35 – 39							108	41,346	25,223
40 & Over							27	38,855	19,054
Total	29	\$ 16,612	\$ 12,546	2	\$ 28,329	\$ 16,441	9,960	\$ 50,906	\$ 26,384

Table 14-B: ERS Disability Retirees *continued*

as of 3/31/2026

Counties									
Years Service	Nearest Age								
	Under 55			55 – 59			60 – 64		
	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA
Under 5	3	\$ 37,920	\$ 26,391	2	\$ 56,456	\$ 20,487	5	\$ 29,378	\$ 12,907
5 – 9	51	80,408	54,491	18	67,414	45,219	14	55,480	31,368
10 – 14	170	76,515	41,800	136	57,988	26,509	173	52,143	24,345
15 – 19	119	97,591	57,197	137	78,445	41,271	194	63,435	29,988
20 – 24	53	77,497	37,226	86	79,013	42,401	150	73,396	39,860
25 – 29	9	120,288	79,834	42	95,302	58,696	99	89,887	57,249
30 – 34	3	110,128	74,462	13	103,123	67,574	26	104,180	69,710
35 – 39				1	124,309	93,232	5	52,164	32,731
40 & Over									
Total	408	\$ 84,205	\$ 48,249	435	\$ 74,074	\$ 39,535	666	\$ 67,760	\$ 36,270

Years Service	Nearest Age								
	65 – 69			70 – 74			75 – 79		
	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA
Under 5	11	\$ 30,536	\$ 13,755	2	\$ 13,388	\$ 18,115	9	\$ 19,646	\$ 10,985
5 – 9	17	44,055	26,465	15	31,788	15,130	18	32,358	19,557
10 – 14	200	47,205	19,956	175	42,033	16,509	126	34,009	14,096
15 – 19	199	52,245	23,956	145	49,846	25,233	117	41,918	21,514
20 – 24	162	69,309	38,042	130	53,001	29,472	86	46,045	27,459
25 – 29	104	72,326	44,406	71	55,003	34,022	43	47,428	30,111
30 – 34	29	86,180	59,704	35	58,102	38,953	21	53,562	37,684
35 – 39	6	54,137	34,780	5	57,102	40,450	4	69,180	53,551
40 & Over	2	27,706	10,686	2	52,580	24,921			
Total	730	\$ 58,290	\$ 30,277	580	\$ 48,804	\$ 25,299	424	\$ 40,919	\$ 22,184

Years Service	Nearest Age								
	80 – 84			85 – 89			90 – 94		
	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA
Under 5	5	\$ 13,855	\$ 9,368						
5 – 9	10	23,840	14,641	4	\$ 20,204	\$ 15,806	3	\$ 15,616	\$ 7,176
10 – 14	97	31,431	14,124	38	24,936	11,065	20	21,128	12,532
15 – 19	75	32,576	16,501	33	25,527	13,432	8	26,163	19,746
20 – 24	44	39,612	25,028	17	40,428	34,386	6	25,245	23,172
25 – 29	13	42,039	30,745	5	57,275	45,533	3	30,301	31,601
30 – 34	4	56,314	43,104	1	28,404	26,703			
35 – 39									
40 & Over									
Total	248	\$ 33,526	\$ 18,041	98	\$ 29,314	\$ 18,019	40	\$ 23,027	\$ 16,599

Years Service	Nearest Age								
	95 – 99			Over 99			Total		
	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA
Under 5	1	\$ 26,559	\$ 27,110				38	\$ 26,550	\$ 14,343
5 – 9	3	24,604	13,817				153	54,503	34,860
10 – 14	3	14,942	8,982				1,138	48,735	22,537
15 – 19	3	13,537	13,346				1,030	58,962	30,194
20 – 24	2	12,480	8,818				736	63,311	35,050
25 – 29	1	27,904	31,649				390	72,826	45,984
30 – 34							132	77,961	53,027
35 – 39							21	60,580	42,001
40 & Over							4	40,143	17,804
Total	13	\$ 18,359	\$ 14,218				3,642	\$ 58,282	\$ 31,386

Table 14-B: ERS Disability Retirees *continued*

as of 3/31/2026

Cities									
Years Service	Nearest Age								
	Under 55			55 – 59			60 – 64		
	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA
Under 5									
5 – 9	3	\$ 59,305	\$ 20,554	3	\$ 47,564	\$ 18,345	1	\$ 25,890	\$ 11,962
10 – 14	13	56,678	20,121	15	56,064	19,243	32	50,380	17,809
15 – 19	10	63,087	21,552	18	49,941	17,656	23	48,856	17,735
20 – 24	7	73,668	26,348	20	67,440	26,128	21	54,409	21,901
25 – 29	2	77,624	34,430	9	54,483	24,674	20	62,420	29,644
30 – 34				2	50,456	26,992	5	68,263	36,134
35 – 39									
40 & Over									
Total	35	\$ 63,329	\$ 22,630	67	\$ 57,054	\$ 21,792	102	\$ 53,863	\$ 21,796

Years Service	Nearest Age								
	65 – 69			70 – 74			75 – 79		
	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA
Under 5	3	\$ 24,136	\$ 11,192	1	\$ 28,265	\$ 12,514			
5 – 9	5	35,069	14,435	5	31,543	13,564	4	\$ 23,973	\$ 15,841
10 – 14	33	39,075	13,919	36	37,856	13,023	26	34,776	13,277
15 – 19	49	49,365	17,835	40	40,358	17,005	24	34,922	15,863
20 – 24	19	51,436	21,971	22	43,663	20,528	15	31,877	16,027
25 – 29	12	42,166	20,321	19	39,729	22,012	21	35,914	22,964
30 – 34	7	55,228	31,859	6	40,690	26,428	5	35,954	24,495
35 – 39	1	59,183	37,564				1	40,615	29,547
40 & Over									
Total	129	\$ 45,622	\$ 18,301	129	\$ 39,711	\$ 17,502	96	\$ 34,281	\$ 17,333

Years Service	Nearest Age								
	80 – 84			85 – 89			90 – 94		
	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA
Under 5	1	\$ 33,032	\$ 13,875						
5 – 9	3	18,492	15,115	1	\$ 24,637	\$ 6,345	1	\$ 50,036	\$ 22,667
10 – 14	10	36,191	16,473	6	24,731	11,051			
15 – 19	14	34,128	15,344	11	25,682	15,131	1	33,269	14,001
20 – 24	5	36,516	20,870	9	25,903	20,762	2	17,248	18,972
25 – 29	4	36,146	24,117	2	43,651	40,395	1	22,042	16,697
30 – 34				2	27,620	21,149			
35 – 39									
40 & Over									
Total	37	\$ 33,929	\$ 17,286	31	\$ 26,813	\$ 17,711	5	\$ 27,968	\$ 18,262

Years Service	Nearest Age								
	95 – 99			Over 99			Total		
	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA
Under 5							5	\$ 26,741	\$ 11,993
5 – 9							26	34,831	15,630
10 – 14	2	\$ 23,902	\$ 18,019				173	42,222	15,379
15 – 19	1	15,560	9,394				191	43,634	17,176
20 – 24							120	48,944	21,713
25 – 29							90	46,255	24,690
30 – 34							27	48,443	28,926
35 – 39							2	49,899	33,555
40 & Over									
Total	3	\$ 21,121	\$ 15,144				634	\$ 44,356	\$ 19,059

Table 14-B: ERS Disability Retirees *continued*

as of 3/31/2026

Towns									
Years Service	Nearest Age								
	Under 55			55 – 59			60 – 64		
	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA
Under 5	1	\$ 23,183	\$ 8,799	1	\$ 25,406	\$ 11,038	2	\$ 45,709	\$ 18,932
5 – 9	2	56,846	19,628	10	46,782	18,133	3	64,413	23,795
10 – 14	22	61,195	21,819	26	56,832	19,852	39	49,085	17,049
15 – 19	13	63,584	24,115	24	58,710	21,620	54	54,334	20,144
20 – 24	8	80,245	28,854	34	69,816	27,417	38	62,079	24,937
25 – 29	2	121,537	71,993	9	70,249	33,003	32	73,675	36,845
30 – 34				4	78,661	41,796	10	81,540	49,695
35 – 39									
40 & Over									
Total	48	\$ 66,558	\$ 25,341	108	\$ 62,042	\$ 24,294	178	\$ 59,916	\$ 25,200

Years Service	Nearest Age								
	65 – 69			70 – 74			75 – 79		
	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA
Under 5	2	\$ 40,457	\$ 14,518	2	\$ 28,619	\$ 11,006			
5 – 9	2	38,669	15,063	6	49,872	19,137	7	\$ 32,966	\$ 22,254
10 – 14	62	47,904	15,762	43	42,064	15,759	30	32,748	13,443
15 – 19	74	49,758	18,781	45	49,724	19,185	31	36,219	17,865
20 – 24	40	61,140	25,641	41	48,071	24,282	30	41,834	26,319
25 – 29	23	59,270	30,448	24	43,748	24,467	13	43,334	25,165
30 – 34	6	68,290	40,151	16	53,703	36,357	5	47,115	33,103
35 – 39	2	39,732	23,955	3	56,757	35,662			
40 & Over	1	52,619	24,017	1	16,094	6,032			
Total	212	\$ 52,646	\$ 21,061	181	\$ 46,792	\$ 21,852	116	\$ 37,844	\$ 20,647

Years Service	Nearest Age								
	80 – 84			85 – 89			90 – 94		
	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA
Under 5									
5 – 9	3	\$ 30,487	\$ 18,031	3	\$ 18,368	\$ 12,692			
10 – 14	14	31,203	18,318	9	27,663	14,487	2	\$ 35,002	\$ 10,913
15 – 19	17	32,452	14,506	10	31,015	18,688	1	24,803	14,221
20 – 24	18	41,331	29,336	1	29,147	18,979	2	35,816	26,683
25 – 29	8	38,568	32,604	4	37,782	34,704			
30 – 34	3	35,204	28,244	1	33,074	33,101	1	33,022	33,698
35 – 39	1	60,147	50,510						
40 & Over									
Total	64	\$ 35,910	\$ 23,145	28	\$ 29,556	\$ 19,508	6	\$ 33,243	\$ 20,518

Years Service	Nearest Age								
	95 – 99			Over 99			Total		
	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA
Under 5							8	\$ 34,770	\$ 13,593
5 – 9							36	42,462	19,024
10 – 14	2	\$ 16,934	\$ 6,750				249	45,338	16,632
15 – 19							269	48,694	19,237
20 – 24							212	56,089	26,046
25 – 29							115	57,992	31,603
30 – 34							46	61,007	39,213
35 – 39							6	51,647	34,234
40 & Over							2	34,356	15,025
Total	2	\$ 16,934	\$ 6,750				943	\$ 50,837	\$ 22,593

Table 14-B: ERS Disability Retirees *continued*

as of 3/31/2026

Villages									
Years Service	Nearest Age								
	Under 55			55 – 59			60 – 64		
	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA
Under 5	1	\$ 39,990	\$ 14,847				1	\$ 30,542	\$ 13,847
5 – 9				2	\$ 47,288	\$ 17,118	1	33,278	14,938
10 – 14	6	61,962	22,093	10	49,208	17,818	13	49,467	19,065
15 – 19	6	66,257	22,194	13	70,639	24,512	13	58,806	21,825
20 – 24	6	73,955	27,779	13	66,379	26,639	10	60,521	26,264
25 – 29	2	95,715	46,000	3	72,001	32,420	11	66,065	31,123
30 – 34				2	69,944	38,581	2	79,624	41,898
35 – 39									
40 & Over									
Total	21	\$ 68,784	\$ 25,678	43	\$ 63,344	\$ 24,460	51	\$ 58,089	\$ 24,493

Years Service	Nearest Age								
	65 – 69			70 – 74			75 – 79		
	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA
Under 5	1	\$ 16,060	\$ 9,208				1	\$ 9,567	\$ 14,329
5 – 9	1	63,316	25,659	1	\$ 31,383	\$ 12,419	2	30,344	12,721
10 – 14	14	47,793	16,367	14	44,141	18,351	8	37,023	17,203
15 – 19	19	53,686	19,508	14	50,038	20,721	10	37,125	19,176
20 – 24	18	62,313	26,042	8	48,601	21,525	4	35,966	21,752
25 – 29	4	84,361	41,571	5	53,467	28,960	3	46,862	25,708
30 – 34	5	64,096	36,319	2	59,405	35,524	3	71,758	44,497
35 – 39									
40 & Over									
Total	62	\$ 57,227	\$ 23,408	44	\$ 48,292	\$ 21,534	31	\$ 39,917	\$ 21,509

Years Service	Nearest Age								
	80 – 84			85 – 89			90 – 94		
	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA
Under 5				1	\$ 9,254	\$ 14,511			
5 – 9	2	\$ 18,655	\$ 8,123						
10 – 14	5	26,011	12,853	1	17,569	23,138			
15 – 19	9	36,292	19,077	3	32,798	13,182	2	\$ 19,833	\$ 23,154
20 – 24	2	43,652	40,155	1	30,667	15,708	1	14,571	12,413
25 – 29	2	34,589	32,422	1	36,112	32,484			
30 – 34	2	32,470	22,832						
35 – 39									
40 & Over									
Total	22	\$ 32,519	\$ 20,137	7	\$ 27,428	\$ 17,913	3	\$ 18,079	\$ 19,574

Years Service	Nearest Age								
	95 – 99			Over 99			Total		
	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA
Under 5							5	\$ 21,083	\$ 13,348
5 – 9							9	35,617	14,327
10 – 14							71	45,603	17,882
15 – 19							89	52,099	20,737
20 – 24							63	58,710	25,587
25 – 29							31	64,026	32,811
30 – 34							16	63,665	37,047
35 – 39									
40 & Over									
Total							284	\$ 52,827	\$ 23,003

Table 14-B: ERS Disability Retirees *continued*

as of 3/31/2026

Miscellaneous									
Years Service	Nearest Age								
	Under 55			55 – 59			60 – 64		
	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA
Under 5	5	\$ 38,087	\$ 13,736	3	\$ 43,340	\$ 16,125	3	\$ 31,892	\$ 13,153
5 – 9	9	58,019	20,463	8	49,316	18,249	6	46,661	17,076
10 – 14	37	58,901	20,649	51	54,028	18,573	109	49,812	16,917
15 – 19	28	67,845	23,675	44	61,842	21,700	89	61,024	21,276
20 – 24	14	72,857	26,556	40	71,541	27,470	69	66,710	26,843
25 – 29	2	77,508	36,374	14	76,766	35,144	56	68,476	32,780
30 – 34				6	94,983	50,453	15	79,155	49,271
35 – 39									
40 & Over									
Total	95	\$ 62,806	\$ 22,361	166	\$ 63,297	\$ 24,036	347	\$ 60,119	\$ 23,937

Years Service	Nearest Age								
	65 – 69			70 – 74			75 – 79		
	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA
Under 5	2	\$ 33,074	\$ 14,662	5	\$ 30,830	\$ 15,003	4	\$ 16,738	\$ 10,438
5 – 9	16	48,168	17,967	18	47,685	19,939	7	28,637	15,246
10 – 14	110	50,339	16,874	122	44,774	15,585	77	43,509	16,282
15 – 19	104	53,785	19,926	105	51,108	19,161	70	40,314	16,962
20 – 24	83	54,627	22,688	62	53,493	23,231	36	52,533	25,115
25 – 29	51	58,316	28,725	33	53,629	31,027	24	49,496	29,794
30 – 34	20	51,159	28,331	17	56,609	35,296	6	45,178	28,325
35 – 39	2	29,567	15,428	6	60,610	34,989			
40 & Over	2	50,778	21,611						
Total	390	\$ 52,974	\$ 21,113	368	\$ 49,602	\$ 20,710	224	\$ 43,704	\$ 19,547

Years Service	Nearest Age								
	80 – 84			85 – 89			90 – 94		
	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA
Under 5									
5 – 9	7	\$ 24,744	\$ 14,493	4	\$ 32,716	\$ 11,580	1	\$ 15,118	\$ 7,446
10 – 14	45	37,971	14,541	16	31,012	11,551	8	29,011	16,129
15 – 19	35	35,320	16,162	4	28,838	16,414	2	26,596	13,820
20 – 24	14	43,565	22,980	5	35,337	25,135	2	21,539	19,996
25 – 29	6	40,000	28,893				1	43,051	39,380
30 – 34	1	50,874	34,892	1	57,125	50,706	1	24,959	29,744
35 – 39									
40 & Over									
Total	108	\$ 37,212	\$ 17,143	30	\$ 32,541	\$ 15,772	15	\$ 27,433	\$ 18,215

Years Service	Nearest Age								
	95 – 99			Over 99			Total		
	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA
Under 5							22	\$ 31,972	\$ 13,755
5 – 9							76	44,018	17,644
10 – 14	4	\$ 17,102	\$ 13,145				579	47,011	16,558
15 – 19							481	52,471	19,629
20 – 24							325	58,634	24,731
25 – 29							187	60,317	31,107
30 – 34							67	61,892	37,220
35 – 39							8	52,849	30,099
40 & Over							2	50,778	21,611
Total	4	\$ 17,102	\$ 13,145				1,747	\$ 52,383	\$ 21,354

Table 14-B: ERS Disability Retirees *continued*

as of 3/31/2026

Schools									
Years Service	Nearest Age								
	Under 55			55 – 59			60 – 64		
	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA
Under 5	1	\$ 37,886	\$ 12,629				8	\$ 24,343	\$ 9,598
5 – 9	2	47,620	16,743	5	\$ 24,760	\$ 9,582	3	22,585	8,660
10 – 14	28	42,923	14,880	79	37,369	13,362	151	37,117	12,664
15 – 19	25	52,563	17,952	52	44,854	15,590	150	43,595	14,840
20 – 24	8	53,361	20,054	38	55,451	21,505	89	47,348	19,094
25 – 29	3	41,991	18,197	18	64,660	29,613	34	55,124	26,104
30 – 34				4	76,031	42,015	12	55,993	31,190
35 – 39							2	62,809	38,547
40 & Over									
Total	67	\$ 47,789	\$ 16,815	196	\$ 45,834	\$ 17,513	449	\$ 42,967	\$ 16,212

Years Service	Nearest Age								
	65 – 69			70 – 74			75 – 79		
	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA
Under 5	5	\$ 26,224	\$ 11,227	11	\$ 20,682	\$ 8,270	3	\$ 15,305	\$ 6,628
5 – 9	9	29,662	11,562	15	18,741	8,000	12	20,447	10,574
10 – 14	210	34,401	11,428	181	30,608	10,310	124	28,368	10,163
15 – 19	189	37,929	13,714	147	35,123	13,156	120	33,987	13,362
20 – 24	99	44,494	18,604	65	35,633	16,037	44	32,762	16,979
25 – 29	45	50,738	25,130	39	42,976	23,225	21	35,546	20,237
30 – 34	15	51,411	29,940	6	38,882	23,853	8	40,409	27,265
35 – 39	1	68,907	46,567				2	59,934	39,647
40 & Over									
Total	573	\$ 38,951	\$ 15,044	464	\$ 33,270	\$ 13,151	334	\$ 31,493	\$ 13,413

Years Service	Nearest Age								
	80 – 84			85 – 89			90 – 94		
	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA
Under 5	3	\$ 10,649	\$ 5,226	1	\$ 15,897	\$ 7,830	1	\$ 7,609	\$ 1,507
5 – 9	5	22,346	9,747	9	14,558	6,900	4	8,909	7,882
10 – 14	110	26,048	10,154	45	23,737	9,574	15	23,365	8,605
15 – 19	73	30,874	12,687	16	20,523	9,695	8	18,094	11,098
20 – 24	20	27,534	14,465	15	28,161	16,978	2	30,329	17,781
25 – 29	12	32,480	21,451	5	31,253	25,203	1	43,600	43,243
30 – 34	2	71,473	53,844						
35 – 39									
40 & Over									
Total	225	\$ 28,205	\$ 12,275	91	\$ 23,320	\$ 11,391	31	\$ 20,733	\$ 10,635

Years Service	Nearest Age								
	95 – 99			Over 99			Total		
	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA
Under 5							33	\$ 20,988	\$ 8,528
5 – 9	1	\$ 13,805	\$ 3,759	1	\$ 5,390	\$ 2,759	66	20,876	9,200
10 – 14	1	3,901	3,398				944	32,128	11,219
15 – 19	1	13,869	17,006				781	37,563	13,831
20 – 24				2	15,971	11,079	382	41,823	18,089
25 – 29							178	47,525	24,513
30 – 34							47	52,057	31,072
35 – 39							5	62,879	40,591
40 & Over									
Total	3	\$ 10,525	\$ 8,054	3	\$ 12,444	\$ 8,306	2,436	\$ 36,507	\$ 14,457

Table 14-B: ERS Disability Retirees *continued*

as of 3/31/2026

Total									
Years Service	Nearest Age								
	Under 55			55 – 59			60 – 64		
	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA
Under 5	49	\$ 43,748	\$ 25,487	17	\$ 40,900	\$ 18,942	47	\$ 30,333	\$ 13,312
5 – 9	174	67,084	43,726	96	51,767	29,526	91	49,411	25,618
10 – 14	602	66,272	32,631	592	55,213	23,117	982	48,451	18,908
15 – 19	421	78,771	41,114	561	66,405	29,816	940	56,631	23,319
20 – 24	182	82,163	41,743	411	73,385	35,392	704	64,425	30,967
25 – 29	57	98,847	61,803	244	87,277	53,346	568	76,491	45,822
30 – 34	5	92,895	56,341	65	91,211	57,255	152	83,487	54,386
35 – 39	1	58,649	21,157	5	73,137	46,839	39	37,686	21,642
40 & Over				1	15,793	8,606	7	28,114	12,145
Total	1,491	\$ 72,425	\$ 38,385	1,992	\$ 66,954	\$ 32,679	3,530	\$ 59,460	\$ 28,461

Years Service	Nearest Age								
	65 – 69			70 – 74			75 – 79		
	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA
Under 5	60	\$ 29,700	\$ 13,752	44	\$ 23,088	\$ 12,233	43	\$ 18,354	\$ 11,308
5 – 9	137	38,249	17,464	136	33,494	15,120	117	26,780	16,273
10 – 14	1,176	44,232	16,289	1,041	39,283	14,925	738	34,237	14,623
15 – 19	1,137	49,427	20,161	919	45,047	19,566	743	38,433	18,834
20 – 24	815	57,131	27,685	672	47,753	24,058	514	42,589	24,212
25 – 29	584	63,606	37,576	430	50,786	30,225	278	42,871	26,795
30 – 34	197	64,729	41,762	185	52,572	35,340	115	44,222	30,839
35 – 39	39	45,462	27,019	35	51,567	32,507	27	46,886	33,542
40 & Over	20	44,098	22,004	7	40,765	17,890			
Total	4,165	\$ 51,465	\$ 23,896	3,469	\$ 44,280	\$ 21,066	2,575	\$ 38,021	\$ 20,008

Years Service	Nearest Age								
	80 – 84			85 – 89			90 – 94		
	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA
Under 5	17	\$ 13,673	\$ 10,044	11	\$ 15,191	\$ 10,752	2	\$ 10,804	\$ 3,122
5 – 9	66	24,368	13,760	43	22,949	11,972	19	17,731	8,714
10 – 14	525	30,113	13,262	219	24,821	12,129	94	23,395	12,005
15 – 19	433	32,975	16,765	189	28,694	15,911	66	26,164	17,815
20 – 24	263	37,738	24,258	122	31,634	24,719	34	23,723	22,121
25 – 29	129	38,016	27,187	59	35,117	28,933	12	36,340	34,493
30 – 34	38	43,091	33,513	12	36,794	33,644	8	26,895	28,231
35 – 39	3	40,267	34,456	1	25,733	22,482			
40 & Over									
Total	1,474	\$ 32,914	\$ 18,022	656	\$ 28,066	\$ 17,447	235	\$ 24,435	\$ 16,459

Years Service	Nearest Age								
	95 – 99			Over 99			Total		
	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA
Under 5	1	\$ 26,559	\$ 27,110				291	\$ 28,520	\$ 15,012
5 – 9	8	23,241	13,125	1	\$ 5,390	\$ 2,759	888	41,881	23,450
10 – 14	23	16,452	10,985	1	42,995	12,027	5,993	43,752	18,087
15 – 19	16	14,761	13,063	1	13,662	20,855	5,426	50,033	22,581
20 – 24	3	12,594	8,468	2	15,971	11,079	3,722	55,259	28,295
25 – 29	3	17,591	21,710				2,364	62,920	38,346
30 – 34							777	62,986	41,808
35 – 39							150	45,896	28,816
40 & Over							35	39,426	18,827
Total	54	\$ 16,993	\$ 12,673	5	\$ 18,798	\$ 11,560	19,646	\$ 50,432	\$ 24,918

Table 14-C: PFRS Service Retirees

as of 3/31/2026

State												
Years Service	Nearest Age											
	Under 40			40 – 44			45 – 49			50 – 54		
	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA
Under 5												
5 – 9												
10 – 14												
15 – 19												
20 – 24				25	\$ 180,155	\$ 91,832	335	\$ 161,661	\$ 83,975	431	\$ 156,112	\$ 83,291
25 – 29							17	170,898	100,236	130	164,439	98,745
30 – 34										12	181,499	118,784
35 – 39												
40 & Over												
Total				25	\$180,155	\$ 91,832	352	\$162,107	\$ 84,760	573	\$158,533	\$ 87,540

Years Service	Nearest Age											
	55 – 59			60 – 64			65 – 69			70 – 74		
	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA
Under 5												
5 – 9	17	\$ 56,705	\$ 7,356	24	\$ 49,525	\$ 7,436	3	\$ 41,240	\$ 6,189	2	\$ 71,408	\$ 43,683
10 – 14	9	76,635	15,973	18	56,109	11,981	19	50,763	11,220	12	36,126	8,547
15 – 19	3	116,804	33,629	9	92,726	29,351	12	82,269	28,520	8	64,787	23,743
20 – 24	347	141,499	76,933	257	113,816	62,802	210	96,691	54,470	155	74,303	43,443
25 – 29	316	159,059	97,762	375	139,544	87,502	200	124,606	79,297	139	99,249	63,811
30 – 34	131	177,264	120,727	394	159,122	109,828	292	143,343	100,083	192	128,430	90,188
35 – 39	11	190,979	129,845	47	180,692	125,712	63	154,176	107,717	64	137,010	96,394
40 & Over							6	142,823	95,442	6	129,974	91,785
Total	834	\$151,906	\$ 90,170	1,124	\$138,612	\$ 87,893	805	\$123,886	\$ 80,069	578	\$104,869	\$ 69,237

Years Service	Nearest Age											
	75 – 79			80 – 84			85 – 89			90 – 94		
	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA
Under 5										1	\$ 6,627	\$ 700
5 – 9	2	\$ 26,623	\$ 3,714	1	\$ 21,488	\$ 3,107	1	\$ 28,389	\$ 5,277			
10 – 14	5	36,947	10,155	8	20,737	5,743	5	11,511	3,120	1	14,737	4,968
15 – 19	9	38,446	13,343	3	56,098	26,363	3	18,984	11,952	2	57,865	31,166
20 – 24	120	58,079	36,605	201	44,539	32,386	183	32,400	27,200	52	25,432	25,189
25 – 29	110	83,732	55,231	79	58,879	42,292	77	50,019	39,565	17	39,849	34,070
30 – 34	165	97,018	69,130	112	73,214	56,361	56	61,371	49,467	20	53,159	45,059
35 – 39	60	104,057	79,489	69	85,747	68,995	26	72,474	60,068	3	57,034	49,446
40 & Over	7	116,743	87,813	1	90,909	75,781	1	68,608	59,521	1	62,690	53,147
Total	478	\$ 83,332	\$ 57,399	474	\$ 59,424	\$ 44,573	352	\$ 43,504	\$ 35,433	97	\$ 35,402	\$ 31,543

Years Service	Nearest Age								
	95 – 99			Over 99			Total		
	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA
Under 5							1	\$ 6,627	\$ 700
5 – 9							50	50,445	8,505
10 – 14							77	45,722	10,292
15 – 19	1	\$ 49,284	\$ 27,508				50	68,535	24,442
20 – 24	8	19,938	24,810				2,324	111,640	62,273
25 – 29	2	27,579	33,932	1	\$ 31,447	\$ 26,942	1,463	125,816	79,366
30 – 34	6	34,670	33,255				1,380	132,989	93,219
35 – 39	1	60,739	53,617				344	126,021	91,820
40 & Over							22	121,645	87,568
Total	18	\$ 29,595	\$ 30,389	1	\$ 31,447	\$ 26,942	5,711	\$119,514	\$ 74,493

Table 14-C: PFRS Service Retirees *continued*

as of 3/31/2026

Counties												
Years Service	Nearest Age											
	Under 40			40 – 44			45 – 49			50 – 54		
	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA
Under 5												
5 – 9												
10 – 14												
15 – 19												
20 – 24				13	\$ 241,466	\$ 122,632	58	\$ 227,384	\$ 117,943	118	\$ 200,752	\$ 105,431
25 – 29				1	265,171	155,214	9	203,957	121,827	91	239,138	146,169
30 – 34										19	263,161	180,858
35 – 39												
40 & Over												
Total				14	\$243,159	\$124,959	67	\$224,237	\$118,465	228	\$221,274	\$127,976

Years Service	Nearest Age											
	55 – 59			60 – 64			65 – 69			70 – 74		
	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA
Under 5												
5 – 9	5	\$ 76,515	\$ 8,105	6	\$ 64,777	\$ 7,619	3	\$ 60,073	\$ 8,859	1	\$ 70,158	\$ 10,550
10 – 14	5	108,504	22,677	6	76,733	16,013	12	74,316	17,025	3	67,381	15,439
15 – 19				8	122,907	35,613	1	112,140	42,069	1	41,401	17,822
20 – 24	233	187,164	98,836	251	162,271	88,309	146	140,859	77,473	104	108,574	60,933
25 – 29	244	212,898	132,702	335	194,017	121,763	232	179,742	114,300	118	146,484	95,117
30 – 34	242	250,693	171,620	471	224,234	154,932	298	202,687	141,561	201	171,902	121,800
35 – 39	11	271,955	190,369	103	256,499	177,917	83	230,441	160,179	90	198,646	142,278
40 & Over				15	276,137	191,385	22	273,965	190,619	29	235,898	172,711
Total	740	\$216,406	\$134,038	1,195	\$203,962	\$131,843	797	\$186,956	\$122,679	547	\$161,174	\$109,563

Years Service	Nearest Age											
	75 – 79			80 – 84			85 – 89			90 – 94		
	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA
Under 5												
5 – 9	2	\$ 21,473	\$ 3,070									
10 – 14	12	32,655	8,632	7	\$ 32,077	\$ 8,856	3	\$ 20,714	\$ 5,740			
15 – 19	10	53,360	20,854				1	21,545	9,417	1	\$ 34,673	\$ 14,970
20 – 24	295	78,618	47,982	311	65,744	42,774	156	55,518	38,298	47	39,942	33,299
25 – 29	163	125,871	83,643	91	99,978	68,229	55	77,509	54,803	18	68,455	49,191
30 – 34	391	140,784	102,616	207	122,342	92,011	67	110,445	84,270	26	79,109	62,223
35 – 39	196	171,461	130,673	155	140,081	109,651	55	120,650	95,995	8	83,835	69,633
40 & Over	67	200,393	157,947	19	167,950	137,654	11	147,371	120,482	3	161,414	135,052
Total	1,136	\$129,187	\$ 91,923	790	\$101,262	\$ 73,711	348	\$ 82,368	\$ 61,110	103	\$ 61,708	\$ 48,985

Years Service	Nearest Age								
	95 – 99			Over 99			Total		
	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA
Under 5									
5 – 9							17	\$ 62,621	\$ 7,618
10 – 14							48	57,821	13,393
15 – 19							22	78,482	26,260
20 – 24	14	\$ 25,886	\$ 28,655	2	\$ 14,623	\$ 24,285	1,748	120,584	68,172
25 – 29	2	67,327	50,538				1,359	172,947	109,866
30 – 34	7	75,890	60,460				1,929	184,860	130,360
35 – 39	3	87,858	73,161				704	183,671	135,204
40 & Over							166	215,259	162,659
Total	26	\$ 49,687	\$ 44,037	2	\$ 14,623	\$ 24,285	5,993	\$162,358	\$107,371

Table 14-C: PFRS Service Retirees *continued*

as of 3/31/2026

Cities												
Years Service	Nearest Age											
	Under 40			40 – 44			45 – 49			50 – 54		
	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA
Under 5												
5 – 9												
10 – 14												
15 – 19												
20 – 24				90	\$ 142,604	\$ 71,807	371	\$ 138,084	\$ 70,051	602	\$ 129,592	\$ 66,350
25 – 29							7	195,689	111,510	122	164,620	94,799
30 – 34										8	149,647	98,325
35 – 39												
40 & Over												
Total				90	\$142,604	\$ 71,807	378	\$139,151	\$ 70,819	732	\$135,649	\$ 71,441

Years Service	Nearest Age											
	55 – 59			60 – 64			65 – 69			70 – 74		
	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA
Under 5												
5 – 9	33	\$ 55,670	\$ 7,478	30	\$ 41,732	\$ 5,302	14	\$ 36,438	\$ 5,421	8	\$ 57,661	\$ 9,751
10 – 14	24	61,720	12,267	24	58,197	12,609	30	45,015	10,320	34	34,467	8,483
15 – 19	6	82,368	24,190	15	69,812	20,401	28	56,338	18,134	14	44,936	14,857
20 – 24	1,048	113,672	58,778	1,002	97,077	51,423	757	87,690	47,982	619	67,256	38,514
25 – 29	410	140,433	81,796	521	122,962	73,996	431	106,765	65,935	381	97,751	61,439
30 – 34	203	158,269	102,705	437	139,778	93,043	401	125,396	84,465	374	104,984	71,976
35 – 39	15	166,036	104,891	76	158,418	105,488	114	134,069	87,487	142	110,713	76,820
40 & Over				9	177,774	117,879	34	150,299	100,726	51	118,486	83,224
Total	1,739	\$123,713	\$ 67,996	2,114	\$113,412	\$ 66,501	1,809	\$103,103	\$ 62,411	1,623	\$ 87,594	\$ 55,388

Years Service	Nearest Age											
	75 – 79			80 – 84			85 – 89			90 – 94		
	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA
Under 5												
5 – 9	4	\$ 46,048	\$ 7,783	3	\$ 35,325	\$ 6,626				1	\$ 4,820	\$ 777
10 – 14	32	28,678	8,466	19	19,439	5,500	8	\$ 19,633	\$ 5,591	1	11,334	4,628
15 – 19	16	52,909	22,642	10	28,439	13,481	3	38,885	19,632	1	14,558	6,400
20 – 24	584	53,504	33,568	366	44,651	31,020	224	35,695	27,493	77	29,238	25,293
25 – 29	291	77,557	50,384	167	64,046	43,578	100	53,032	38,263	40	40,600	31,808
30 – 34	376	87,715	62,541	209	74,369	55,981	138	66,453	51,678	48	54,277	44,594
35 – 39	210	97,457	73,567	133	91,955	72,974	75	79,212	64,317	27	59,175	50,803
40 & Over	50	120,687	95,353	13	109,582	92,392	13	80,372	68,799	6	69,002	59,140
Total	1,563	\$ 73,733	\$ 50,327	920	\$ 61,952	\$ 45,105	561	\$ 52,993	\$ 40,888	201	\$ 42,403	\$ 35,317

Years Service	Nearest Age								
	95 – 99			Over 99			Total		
	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA
Under 5									
5 – 9							93	\$ 46,833	\$ 6,575
10 – 14							172	39,859	9,418
15 – 19							93	53,872	18,594
20 – 24	11	\$ 20,190	\$ 23,459	1	\$ 14,549	\$ 23,537	5,752	91,197	49,553
25 – 29	8	35,800	30,079	2	20,637	22,171	2,480	107,610	65,961
30 – 34	8	49,417	42,549	1	29,270	27,759	2,203	111,067	76,233
35 – 39	7	55,426	49,022				799	107,833	77,804
40 & Over							176	123,129	90,614
Total	34	\$ 37,994	\$ 34,772	4	\$ 21,273	\$ 23,910	11,768	\$ 98,587	\$ 59,366

Table 14-C: PFRS Service Retirees *continued*

as of 3/31/2026

Towns												
Years Service	Nearest Age											
	Under 40			40 – 44			45 – 49			50 – 54		
	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA
Under 5												
5 – 9												
10 – 14												
15 – 19												
20 – 24				24	\$ 149,979	\$ 75,273	140	\$ 147,197	\$ 74,805	252	\$ 135,489	\$ 68,959
25 – 29							5	145,892	79,577	49	160,406	90,640
30 – 34										5	157,689	100,746
35 – 39												
40 & Over												
Total				24	\$149,979	\$ 75,273	145	\$147,152	\$ 74,969	306	\$139,842	\$ 72,950

Years Service	Nearest Age											
	55 – 59			60 – 64			65 – 69			70 – 74		
	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA
Under 5												
5 – 9	26	\$ 52,461	\$ 6,453	30	\$ 39,316	\$ 4,353	21	\$ 35,153	\$ 4,463	11	\$ 31,752	\$ 4,902
10 – 14	9	61,846	12,671	19	59,167	12,242	20	49,039	11,214	21	38,582	9,362
15 – 19	4	101,634	29,083	9	74,351	20,640	17	66,223	21,374	10	45,647	14,313
20 – 24	317	123,130	63,170	338	103,233	54,346	250	93,154	50,264	188	74,658	42,010
25 – 29	112	153,914	89,266	129	134,478	79,010	88	113,148	65,890	101	96,604	58,574
30 – 34	68	165,934	107,587	142	165,478	108,733	102	146,007	96,852	94	122,030	83,155
35 – 39	7	208,197	121,511	35	202,325	137,482	50	169,047	110,582	53	136,616	93,480
40 & Over							11	180,480	121,706	22	160,771	110,611
Total	543	\$131,379	\$ 71,063	702	\$122,211	\$ 70,317	559	\$109,876	\$ 64,029	500	\$ 95,314	\$ 58,824

Years Service	Nearest Age											
	75 – 79			80 – 84			85 – 89			90 – 94		
	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA
Under 5												
5 – 9	16	\$ 33,033	\$ 5,685	12	\$ 27,566	\$ 5,463	7	\$ 23,102	\$ 3,926	1	\$ 13,617	\$ 2,856
10 – 14	15	37,011	9,619	17	23,712	6,785	6	24,601	8,963	1	20,736	6,508
15 – 19	7	52,673	20,545	4	50,521	21,975	7	23,627	12,302			
20 – 24	134	64,052	38,440	109	52,996	35,094	47	41,378	30,493	12	33,891	27,951
25 – 29	71	78,811	49,269	24	73,877	46,459	11	78,049	52,258	5	46,431	33,274
30 – 34	101	99,482	70,933	49	85,223	61,955	15	79,293	59,772	5	87,294	63,759
35 – 39	46	118,002	88,255	40	104,864	81,670	10	95,673	76,366	2	104,693	85,308
40 & Over	11	161,863	126,498	5	157,094	130,133	2	127,806	114,944	1	59,952	53,232
Total	401	\$ 82,013	\$ 53,974	260	\$ 67,852	\$ 46,778	105	\$ 54,093	\$ 38,719	27	\$ 51,074	\$ 39,029

Years Service	Nearest Age								
	95 – 99			Over 99			Total		
	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA
Under 5									
5 – 9							124	\$ 37,626	\$ 5,104
10 – 14							108	42,578	10,069
15 – 19							58	58,520	19,421
20 – 24	1	\$ 24,281	\$ 26,300				1,812	102,834	54,793
25 – 29							595	119,914	70,753
30 – 34	3	42,125	37,771	1	\$ 41,150	\$ 35,398	585	133,249	89,777
35 – 39	4	50,279	43,289				247	142,598	99,514
40 & Over							52	161,611	117,259
Total	8	\$ 43,971	\$ 39,096	1	\$ 41,150	\$ 35,398	3,581	\$109,444	\$ 63,509

Table 14-C: PFRS Service Retirees *continued*

as of 3/31/2026

Villages												
Years Service	Nearest Age											
	Under 40			40 – 44			45 – 49			50 – 54		
	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA
Under 5												
5 – 9												
10 – 14												
15 – 19												
20 – 24				25	\$ 153,195	\$ 76,698	108	\$ 142,105	\$ 71,205	170	\$ 129,113	\$ 64,956
25 – 29							3	228,779	121,426	36	178,259	98,969
30 – 34										3	211,417	120,822
35 – 39												
40 & Over												
Total				25	\$153,195	\$ 76,698	111	\$144,448	\$ 72,562	209	\$138,760	\$ 71,617

Years Service	Nearest Age											
	55 – 59			60 – 64			65 – 69			70 – 74		
	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA
Under 5	1	\$ 54,375	\$ 5,891									
5 – 9	24	44,127	5,379	31	\$ 39,990	\$ 4,524	48	\$ 31,657	\$ 4,737	25	\$ 29,769	\$ 4,017
10 – 14	13	58,070	10,912	16	50,196	10,207	24	46,537	10,613	25	34,283	8,870
15 – 19	12	79,082	20,801	13	66,333	21,236	8	53,640	17,271	14	46,250	18,082
20 – 24	304	115,303	58,763	289	98,683	51,544	211	82,746	44,074	160	71,414	39,956
25 – 29	96	163,646	90,388	118	141,884	80,686	83	120,415	68,058	74	95,878	55,863
30 – 34	48	199,311	125,934	110	184,505	116,266	69	153,543	98,457	84	136,205	90,565
35 – 39	4	213,788	138,783	27	198,524	129,261	33	168,624	109,150	47	166,175	111,089
40 & Over				3	172,938	114,016	6	199,658	128,318	10	169,633	116,404
Total	502	\$127,493	\$ 67,067	607	\$122,473	\$ 68,564	482	\$ 99,329	\$ 55,465	439	\$ 95,029	\$ 57,164

Years Service	Nearest Age											
	75 – 79			80 – 84			85 – 89			90 – 94		
	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA
Under 5				1	\$ 7,306	\$ 719	1	\$ 3,800	\$ 344			
5 – 9	13	\$ 22,655	\$ 3,158	5	17,214	2,603	3	9,070	1,383	2	\$ 15,395	\$ 3,240
10 – 14	24	26,648	6,947	18	23,452	6,430	10	15,158	5,090	2	14,187	4,941
15 – 19	13	35,417	14,208	9	30,010	15,904	8	21,088	8,587	2	15,897	12,881
20 – 24	164	60,190	36,155	97	49,511	32,622	59	38,425	28,840	14	31,088	26,543
25 – 29	53	80,970	48,241	22	58,793	37,560	22	54,127	37,317	6	47,965	35,096
30 – 34	60	116,571	80,644	38	90,296	66,475	19	58,938	44,066	7	71,939	56,962
35 – 39	60	125,957	93,331	24	117,619	92,021	6	102,178	80,247	4	53,352	45,666
40 & Over	13	130,934	99,437	6	131,478	111,643	2	87,274	69,360			
Total	400	\$ 79,527	\$ 51,525	220	\$ 63,294	\$ 43,944	130	\$ 43,974	\$ 31,570	37	\$ 41,378	\$ 32,586

Years Service	Nearest Age								
	95 – 99			Over 99			Total		
	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA
Under 5							3	\$ 21,827	\$ 2,318
5 – 9							151	33,120	4,383
10 – 14				1	\$ 5,062	\$ 1,830	133	35,930	8,472
15 – 19							79	48,341	16,953
20 – 24	6	\$ 18,703	\$ 21,938	1	14,705	24,053	1,608	93,959	50,016
25 – 29	4	25,768	25,616				517	123,427	70,455
30 – 34	1	61,669	47,989				439	147,251	96,233
35 – 39	2	68,314	60,088				207	149,437	103,676
40 & Over							40	151,966	109,431
Total	13	\$ 31,814	\$ 30,943	2	\$ 9,884	\$ 12,942	3,177	\$103,940	\$ 59,197

Table 14-C: PFRS Service Retirees *continued*

as of 3/31/2026

Miscellaneous												
Years Service	Nearest Age											
	Under 40			40 – 44			45 – 49			50 – 54		
	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA
Under 5												
5 – 9												
10 – 14												
15 – 19												
20 – 24				9	\$ 192,017	\$ 96,948	53	\$ 191,963	\$ 101,568	215	\$ 195,676	\$ 103,907
25 – 29							2	224,638	130,555	78	228,707	138,621
30 – 34										1	229,536	160,676
35 – 39												
40 & Over												
Total				9	\$ 192,017	\$ 96,948	55	\$ 193,151	\$ 102,622	294	\$ 204,554	\$ 113,310

Years Service	Nearest Age											
	55 – 59			60 – 64			65 – 69			70 – 74		
	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA
Under 5												
5 – 9	5	\$ 52,328	\$ 5,221	9	\$ 84,683	\$ 11,537	3	\$ 73,874	\$ 9,563	4	\$ 60,480	\$ 10,886
10 – 14	2	87,058	18,906	3	92,581	20,482	4	69,666	16,614	3	106,049	27,811
15 – 19	3	122,958	37,728	5	112,999	36,975	3	116,232	34,850	2	60,355	19,462
20 – 24	184	177,674	94,521	87	153,799	81,844	88	133,339	72,688	115	120,071	66,246
25 – 29	119	213,031	130,848	94	192,362	119,490	91	165,654	103,727	104	155,320	99,306
30 – 34	35	207,992	137,073	61	176,657	120,573	61	173,424	120,212	88	169,336	118,462
35 – 39	2	226,148	139,645	6	198,538	133,098	21	166,237	114,707	19	203,812	144,038
40 & Over							5	150,901	105,847	9	192,773	139,976
Total	350	\$ 190,227	\$ 109,191	265	\$ 169,942	\$ 101,344	276	\$ 153,919	\$ 95,313	344	\$ 148,695	\$ 94,573

Years Service	Nearest Age											
	75 – 79			80 – 84			85 – 89			90 – 94		
	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA
Under 5												
5 – 9	3	\$ 45,318	\$ 5,824				1	\$ 101,364	\$ 10,227			
10 – 14	7	37,302	9,070	2	\$ 17,420	\$ 4,762	2	18,520	4,419			
15 – 19	3	40,702	14,881	2	66,516	21,563						
20 – 24	180	102,600	59,884	57	88,703	53,603	17	58,463	39,747	16	\$ 38,953	\$ 33,547
25 – 29	73	138,498	89,946	23	114,580	76,184	16	75,597	49,877	5	80,783	51,118
30 – 34	69	165,530	118,039	26	149,036	107,806	11	120,366	92,542	8	101,333	76,931
35 – 39	19	157,467	116,612	18	136,591	105,502	13	107,756	86,364	8	78,204	64,463
40 & Over	3	167,899	139,597	1	129,521	104,521				2	153,100	139,232
Total	357	\$ 123,290	\$ 79,131	129	\$ 111,026	\$ 74,936	60	\$ 84,445	\$ 60,558	39	\$ 71,017	\$ 56,461

Years Service	Nearest Age								
	95 – 99			Over 99			Total		
	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA
Under 5									
5 – 9							25	\$ 68,986	\$ 9,195
10 – 14							23	60,072	14,391
15 – 19							18	92,134	29,406
20 – 24	5	\$ 20,551	\$ 24,554				1,026	147,009	80,207
25 – 29	2	62,717	34,568				607	176,991	110,518
30 – 34	1	92,825	67,860				361	169,778	118,337
35 – 39	1	63,316	52,413				107	154,647	112,420
40 & Over				1	\$ 45,152	\$ 44,794	21	165,430	125,504
Total	9	\$ 42,704	\$ 34,687	1	\$ 45,152	\$ 44,794	2,188	\$ 157,377	\$ 94,996

Table 14-C: PFRS Service Retirees *continued*

as of 3/31/2026

Total												
Years Service	Nearest Age											
	Under 40			40 – 44			45 – 49			50 – 54		
	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA
Under 5												
5 – 9												
10 – 14												
15 – 19												
20 – 24				186	\$ 159,327	\$ 80,372	1,065	\$ 154,651	\$ 79,349	1,788	\$ 149,413	\$ 77,764
25 – 29				1	265,171	155,214	43	185,483	107,076	506	188,416	111,700
30 – 34										48	208,905	139,066
35 – 39												
40 & Over												
Total				187	\$159,893	\$ 80,772	1,108	\$155,847	\$ 80,426	2,342	\$159,059	\$ 86,352

Years Service	Nearest Age											
	55 – 59			60 – 64			65 – 69			70 – 74		
	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA
Under 5	1	\$ 54,375	\$ 5,891									
5 – 9	110	53,349	6,685	130	\$ 46,235	\$ 5,830	92	\$ 35,798	\$ 5,118	51	\$ 39,405	\$ 7,330
10 – 14	62	67,728	13,633	86	58,978	12,462	109	51,221	11,675	98	38,704	9,583
15 – 19	28	91,751	25,899	59	84,092	25,454	69	66,383	21,712	49	49,254	17,367
20 – 24	2,433	130,955	68,477	2,224	109,732	58,551	1,662	96,110	52,548	1,341	77,338	43,863
25 – 29	1,297	168,147	101,044	1,572	148,575	91,031	1,125	131,256	81,495	917	110,501	69,662
30 – 34	727	198,278	132,537	1,615	175,827	119,188	1,223	154,217	105,712	1,033	131,935	91,545
35 – 39	50	206,953	135,615	294	206,070	140,651	364	169,317	114,271	415	147,690	103,121
40 & Over				27	231,883	158,287	84	189,668	128,915	127	162,456	115,441
Total	4,708	\$149,509	\$ 85,622	6,007	\$140,579	\$ 85,694	4,728	\$124,159	\$ 76,981	4,031	\$107,037	\$ 68,689

Years Service	Nearest Age											
	75 – 79			80 – 84			85 – 89			90 – 94		
	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA
Under 5				1	\$ 7,306	\$ 719	1	\$ 3,800	\$ 344	1	\$ 6,627	\$ 700
5 – 9	40	\$ 30,985	\$ 4,855	21	25,920	4,836	12	26,556	3,928	4	12,307	2,528
10 – 14	95	31,054	8,419	71	22,815	6,381	34	18,029	5,619	5	15,036	5,197
15 – 19	58	46,162	18,346	28	37,782	17,431	22	24,057	11,772	6	32,792	18,244
20 – 24	1,477	66,575	40,630	1,141	53,792	36,118	686	40,512	30,497	218	31,726	27,827
25 – 29	761	94,998	61,750	406	74,254	50,544	281	59,347	42,992	91	48,983	37,027
30 – 34	1,162	114,027	81,921	641	94,462	70,864	306	77,256	59,803	114	65,579	52,566
35 – 39	591	129,092	97,641	439	112,381	88,466	185	94,225	75,855	52	67,076	56,655
40 & Over	151	160,690	126,276	45	142,453	118,163	29	109,127	91,304	13	102,084	88,065
Total	4,335	\$ 94,705	\$ 64,827	2,793	\$ 75,563	\$ 54,548	1,556	\$ 57,949	\$ 44,010	504	\$ 47,604	\$ 39,018

Years Service	Nearest Age								
	95 – 99			Over 99			Total		
	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA
Under 5							4	\$ 18,027	\$ 1,913
5 – 9							460	42,030	5,850
10 – 14				1	\$ 5,062	\$ 1,830	561	42,621	9,983
15 – 19	1	\$ 49,284	\$ 27,508				320	59,484	20,388
20 – 24	45	21,850	25,298	4	14,625	24,040	14,270	103,928	56,827
25 – 29	18	39,151	32,288	3	24,240	23,762	7,021	132,256	81,842
30 – 34	26	54,441	45,858	2	35,210	31,579	6,897	143,350	99,396
35 – 39	18	61,853	53,444				2,408	141,826	102,577
40 & Over				1	45,152	44,794	477	163,598	121,564
Total	108	\$ 39,501	\$ 36,124	11	\$ 22,896	\$ 25,202	32,418	\$119,755	\$ 73,751

Table 14-D: PFRS Disability Retirees

as of 3/31/2026

State												
Years Service	Nearest Age											
	Under 40			40 – 44			45 – 49			50 – 54		
	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA
Under 5	2	\$ 64,063	\$ 48,525	1	\$ 57,417	\$ 30,671	1	\$ 40,636	\$ 24,332	1	\$ 63,235	\$ 33,580
5 – 9	16	114,350	71,464	11	115,895	69,264	6	93,547	66,789	9	84,285	57,687
10 – 14	6	131,597	75,984	9	122,384	81,968	14	119,588	70,688	7	111,577	62,337
15 – 19				1	148,069	74,035	26	137,622	79,731	15	127,968	77,390
20 – 24							13	143,044	89,744	40	142,561	97,539
25 – 29										5	163,027	116,559
30 – 34												
35 – 39												
40 & Over												
Total	24	\$114,471	\$ 70,682	22	\$117,354	\$ 72,924	60	\$128,565	\$ 77,573	77	\$130,388	\$ 86,160

Years Service	Nearest Age											
	55 – 59			60 – 64			65 – 69			70 – 74		
	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA
Under 5	4	\$ 39,812	\$ 29,937	3	\$ 30,075	\$ 22,005	1	\$ 22,268	\$ 19,125	4	\$ 18,425	\$ 16,965
5 – 9	14	70,771	45,689	22	43,818	29,272	14	39,870	27,660	15	29,288	23,513
10 – 14	14	95,077	61,682	21	67,312	40,326	9	46,982	30,562	16	41,012	28,203
15 – 19	20	113,633	75,745	25	83,754	53,830	19	70,077	42,689	16	54,729	35,970
20 – 24	32	134,208	90,460	39	115,987	79,334	20	90,526	65,896	12	77,151	51,762
25 – 29	24	157,597	111,886	22	131,352	92,732	13	122,671	89,828	17	101,105	70,572
30 – 34	6	151,355	113,517	9	160,125	115,049	6	139,086	103,439	11	129,073	95,074
35 – 39							1	150,452	103,708	2	147,033	114,598
40 & Over												
Total	114	\$120,517	\$ 82,447	141	\$ 95,149	\$ 64,341	83	\$ 81,023	\$ 56,657	93	\$ 68,853	\$ 48,852

Years Service	Nearest Age											
	75 – 79			80 – 84			85 – 89			90 – 94		
	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA
Under 5	4	\$ 21,615	\$ 19,547	1	\$ 12,906	\$ 16,866						
5 – 9	10	23,569	21,156	6	15,890	21,691	3	\$ 12,428	\$ 24,005			
10 – 14	10	34,193	26,907	19	21,603	23,507	13	16,960	23,208	1	\$ 13,512	\$ 21,876
15 – 19	14	45,139	32,530	25	32,112	29,328	16	24,100	26,507	2	18,318	22,295
20 – 24	14	54,415	36,832	34	45,891	36,991	12	36,181	36,576	2	34,259	33,098
25 – 29	16	79,141	54,505	10	57,882	44,910	2	52,135	44,345			
30 – 34	12	103,960	79,212	2	64,329	53,083	5	62,020	51,675	1	56,036	46,470
35 – 39	3	127,855	97,060	7	101,813	81,098						
40 & Over												
Total	83	\$ 59,701	\$ 43,900	104	\$ 41,365	\$ 35,649	51	\$ 29,253	\$ 31,055	6	\$ 29,117	\$ 29,855

Years Service	Nearest Age								
	95 – 99			Over 99			Total		
	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA
Under 5							22	\$ 33,374	\$ 25,156
5 – 9							126	61,467	41,766
10 – 14							139	65,873	43,853
15 – 19							179	78,639	51,466
20 – 24							218	100,648	70,066
25 – 29							109	116,973	83,353
30 – 34							52	122,036	91,241
35 – 39	1	\$ 46,167	\$ 43,220				14	113,353	88,214
40 & Over									
Total	1	\$ 46,167	\$ 43,220				859	\$ 86,538	\$ 59,911

Table 14-D: PFRS Disability Retirees *continued*

as of 3/31/2026

Counties												
Years Service	Nearest Age											
	Under 40			40 – 44			45 – 49			50 – 54		
	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA
Under 5							1	\$ 3,842	\$ 2,028	1	\$ 35,323	\$ 19,618
5 – 9	2	\$ 73,413	\$ 46,944	4	\$ 97,847	\$ 67,685	3	75,301	51,458	7	95,935	67,769
10 – 14	4	123,256	86,679	7	161,080	94,002	15	149,934	101,981	24	135,739	90,694
15 – 19				5	225,533	156,275	24	192,013	131,854	46	165,920	114,929
20 – 24				4	225,715	152,132	15	196,834	131,870	51	197,728	129,392
25 – 29							1	257,873	193,405	21	209,619	150,095
30 – 34										2	203,795	133,869
35 – 39												
40 & Over												
Total	6	\$106,642	\$ 73,434	20	\$177,474	\$115,933	59	\$174,533	\$119,018	152	\$174,281	\$118,264

Years Service	Nearest Age											
	55 – 59			60 – 64			65 – 69			70 – 74		
	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA
Under 5	4	\$ 59,230	\$ 41,768	4	\$ 49,786	\$ 36,328	1	\$ 39,932	\$ 28,480	2	\$ 38,670	\$ 33,129
5 – 9	19	93,854	62,906	8	76,216	47,223	9	48,852	36,979	8	54,438	45,076
10 – 14	42	118,815	86,909	45	97,966	69,720	15	92,447	63,436	21	54,779	41,370
15 – 19	52	145,153	102,250	59	116,442	84,904	24	101,728	73,318	14	80,668	62,856
20 – 24	74	171,896	119,405	83	144,812	100,951	54	136,913	95,962	26	104,568	74,084
25 – 29	41	194,794	141,511	67	184,125	136,682	25	153,822	107,148	17	129,547	96,717
30 – 34	14	224,404	168,147	29	213,868	161,760	12	201,849	148,494	12	156,328	114,334
35 – 39				9	212,830	155,225	5	224,430	168,823	1	167,310	86,184
40 & Over												
Total	246	\$156,125	\$111,063	304	\$146,582	\$106,232	145	\$131,662	\$ 93,511	101	\$ 96,603	\$ 71,328

Years Service	Nearest Age											
	75 – 79			80 – 84			85 – 89			90 – 94		
	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA
Under 5	1	\$ 19,672	\$ 34,808				1	\$ 56,176	\$ 47,532			
5 – 9	10	34,700	34,447	10	\$ 21,983	\$ 35,751	1	20,278	34,377	1	\$ 11,325	\$ 28,831
10 – 14	52	38,458	37,570	32	34,547	37,038	10	30,292	38,122	1	12,610	14,059
15 – 19	93	57,199	50,365	70	49,126	45,235	12	37,226	39,327	2	24,544	35,930
20 – 24	89	74,849	61,451	80	63,901	55,078	28	55,354	49,318			
25 – 29	29	106,230	79,368	14	81,262	65,513	11	72,417	62,670	1	47,884	47,572
30 – 34	24	130,605	100,997	7	125,531	99,345	2	105,081	86,577	3	63,173	55,855
35 – 39	8	162,615	124,020	5	127,181	100,334	1	146,864	115,728			
40 & Over	2	202,817	154,754									
Total	308	\$ 72,303	\$ 60,108	218	\$ 57,470	\$ 51,512	66	\$ 53,479	\$ 49,912	8	\$ 38,803	\$ 41,236

Years Service	Nearest Age								
	95 – 99			Over 99			Total		
	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA
Under 5							15	\$ 44,556	\$ 34,074
5 – 9							82	64,661	49,085
10 – 14	1	\$ 7,256	\$ 24,285				269	83,610	62,741
15 – 19							401	101,275	76,291
20 – 24	1	16,247	36,264				505	123,032	88,715
25 – 29							227	159,002	117,109
30 – 34							105	175,833	132,637
35 – 39	1	60,119	55,162				30	178,291	133,068
40 & Over							2	202,817	154,754
Total	3	\$ 27,874	\$ 38,570				1,636	\$117,063	\$ 86,564

Table 14-D: PFRS Disability Retirees *continued*

as of 3/31/2026

Cities												
Years Service	Nearest Age											
	Under 40			40 – 44			45 – 49			50 – 54		
	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA
Under 5	3	\$ 76,452	\$ 57,339	1	\$ 42,831	\$ 23,378				2	\$ 43,531	\$ 35,672
5 – 9	19	85,516	50,441	18	86,348	52,833	18	\$ 86,032	\$ 56,646	15	74,791	48,416
10 – 14	10	99,886	53,291	27	95,871	53,112	34	92,092	55,526	51	85,707	51,780
15 – 19	3	127,913	77,816	18	107,172	63,288	42	111,754	66,201	62	102,120	64,420
20 – 24				1	126,714	95,035	19	129,107	84,624	40	122,593	81,802
25 – 29										10	143,405	87,114
30 – 34										1	136,236	68,118
35 – 39												
40 & Over												
Total	35	\$ 92,479	\$ 54,193	65	\$ 96,022	\$ 56,040	113	\$104,659	\$ 64,565	181	\$101,577	\$ 64,330

Years Service	Nearest Age											
	55 – 59			60 – 64			65 – 69			70 – 74		
	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA
Under 5	3	\$ 51,838	\$ 35,264	4	\$ 35,356	\$ 24,610	4	\$ 26,244	\$ 20,612	1	\$ 18,077	\$ 17,248
5 – 9	31	65,302	44,590	28	58,845	40,720	22	45,801	33,587	27	34,471	27,737
10 – 14	69	73,487	47,984	84	63,138	41,914	44	50,708	35,707	42	44,966	32,433
15 – 19	80	90,921	55,731	88	75,513	48,365	64	65,302	45,781	51	50,008	36,303
20 – 24	104	107,072	66,181	126	101,017	63,557	83	87,717	58,712	77	66,007	46,301
25 – 29	39	132,405	89,913	72	112,985	74,019	53	97,347	61,650	53	83,953	59,069
30 – 34	10	115,321	79,016	19	158,768	96,322	19	117,054	83,673	32	93,017	65,754
35 – 39	1	101,450	76,087	1	109,563	82,712	3	190,115	123,843	6	136,582	93,205
40 & Over							1	242,681	182,011			
Total	337	\$ 95,187	\$ 60,870	422	\$ 89,400	\$ 57,502	293	\$ 78,498	\$ 53,264	289	\$ 64,761	\$ 46,156

Years Service	Nearest Age											
	75 – 79			80 – 84			85 – 89			90 – 94		
	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA
Under 5										1	\$ 4,228	\$ 15,972
5 – 9	17	\$ 26,896	\$ 24,367	6	\$ 18,547	\$ 26,187				1	5,476	17,740
10 – 14	44	31,445	26,676	23	20,861	24,560	5	\$ 14,232	\$ 22,485	2	15,986	24,651
15 – 19	69	39,812	32,233	33	32,891	31,564	15	30,283	31,027	2	12,992	24,310
20 – 24	88	48,985	38,791	57	43,074	36,578	31	37,394	34,062	6	25,140	30,760
25 – 29	37	71,645	50,402	18	50,750	40,859	23	52,183	43,426	11	31,522	31,302
30 – 34	25	82,678	61,606	15	64,463	46,120	7	58,748	42,434	7	41,032	36,360
35 – 39	7	66,643	41,934	1	57,681	47,059	6	66,647	51,775	1	68,715	61,283
40 & Over												
Total	287	\$ 49,069	\$ 38,063	153	\$ 39,672	\$ 34,790	87	\$ 42,482	\$ 37,244	31	\$ 29,716	\$ 31,494

Years Service	Nearest Age								
	95 – 99			Over 99			Total		
	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA
Under 5							19	\$ 41,235	\$ 30,876
5 – 9							202	59,573	40,864
10 – 14							435	63,333	41,749
15 – 19							527	72,674	48,241
20 – 24				1	\$ 8,270	\$ 22,882	633	81,824	55,397
25 – 29	2	\$ 34,580	\$ 35,557				318	92,837	63,270
30 – 34	2	39,325	32,108				137	97,209	67,373
35 – 39							26	99,755	69,311
40 & Over							1	242,681	182,011
Total	4	\$ 36,953	\$ 33,832	1	\$ 8,270	\$ 22,882	2,298	\$ 76,648	\$ 51,708

Table 14-D: PFRS Disability Retirees *continued*

as of 3/31/2026

Towns												
Years Service	Nearest Age											
	Under 40			40 – 44			45 – 49			50 – 54		
	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA
Under 5	1	\$ 81,157	\$ 60,867	1	\$ 101,681	\$ 76,211						
5 – 9	4	100,035	55,817	2	82,150	53,181	4	\$ 97,018	\$ 69,489	13	\$ 78,375	\$ 52,596
10 – 14	3	125,691	57,167	12	105,069	68,202	17	107,478	62,210	19	99,845	62,516
15 – 19	1	132,349	99,261	10	138,197	81,595	18	130,119	81,504	26	123,730	77,555
20 – 24				1	95,214	47,607	8	161,304	84,466	19	139,624	89,978
25 – 29										2	161,599	121,199
30 – 34												
35 – 39												
40 & Over												
Total	9	\$110,080	\$ 61,655	26	\$115,538	\$ 71,713	47	\$124,421	\$ 74,007	79	\$115,303	\$ 73,924

Years Service	Nearest Age											
	55 – 59			60 – 64			65 – 69			70 – 74		
	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA
Under 5	1	\$ 64,133	\$ 34,821	5	\$ 39,431	\$ 27,315	1	\$ 15,859	\$ 15,501	1	\$ 13,932	\$ 10,597
5 – 9	10	71,013	50,315	12	51,453	34,817	7	59,487	41,338	12	37,150	27,331
10 – 14	19	87,918	59,816	23	70,081	45,804	23	64,591	40,902	12	53,098	34,977
15 – 19	34	104,687	71,285	26	90,498	60,611	14	68,040	48,371	14	53,787	34,651
20 – 24	41	131,501	85,389	42	114,610	77,285	25	95,129	64,614	32	75,197	54,578
25 – 29	13	145,743	90,827	17	135,455	85,151	12	108,905	76,279	18	100,819	70,597
30 – 34	1	204,679	153,509	8	155,694	107,596	8	162,489	115,644	7	136,432	95,628
35 – 39				1	206,440	154,830	1	120,255	61,910	1	245,798	186,130
40 & Over												
Total	119	\$113,403	\$ 75,071	134	\$ 99,610	\$ 66,365	91	\$ 87,645	\$ 59,787	97	\$ 74,967	\$ 52,744

Years Service	Nearest Age											
	75 – 79			80 – 84			85 – 89			90 – 94		
	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA
Under 5												
5 – 9	1	\$ 26,702	\$ 23,376	2	\$ 13,614	\$ 17,377						
10 – 14	21	33,859	28,010	11	23,174	25,627	3	\$ 18,094	\$ 19,272			
15 – 19	13	39,277	35,770	20	40,519	38,563	7	41,028	36,083			
20 – 24	23	59,980	42,975	12	52,457	48,289	6	39,090	33,199	4	\$ 36,207	\$ 38,540
25 – 29	11	69,332	55,430	6	65,158	51,024	2	54,484	49,233			
30 – 34	6	100,904	76,621	2	89,251	60,038						
35 – 39	1	108,517	85,402	1	179,554	138,886				1	81,111	66,701
40 & Over												
Total	76	\$ 54,006	\$ 42,367	54	\$ 45,759	\$ 41,342	18	\$ 38,055	\$ 33,781	5	\$ 45,188	\$ 44,173

Years Service	Nearest Age								
	95 – 99			Over 99			Total		
	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA
Under 5							10	\$ 47,392	\$ 33,457
5 – 9							67	62,912	43,101
10 – 14							163	72,315	47,323
15 – 19							183	89,068	60,379
20 – 24	1	\$ 39,875	\$ 40,788				214	100,264	67,774
25 – 29	1	51,493	49,290				82	109,223	74,640
30 – 34							32	140,284	99,644
35 – 39							6	156,946	115,643
40 & Over									
Total	2	\$ 45,684	\$ 45,039				757	\$ 90,647	\$ 61,416

Table 14-D: PFRS Disability Retirees *continued*

as of 3/31/2026

Villages												
Years Service	Nearest Age											
	Under 40			40 – 44			45 – 49			50 – 54		
	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA
Under 5							1	\$ 2,662	\$ 1,347			
5 – 9	3	\$ 75,197	\$ 37,599	6	\$ 102,526	\$ 72,267	4	77,146	56,723	5	\$ 57,784	\$ 41,359
10 – 14	6	124,478	84,098	6	141,131	83,443	12	104,290	64,533	13	99,603	65,068
15 – 19				8	132,947	84,121	11	130,828	81,012	13	120,957	74,534
20 – 24				1	124,099	62,049	13	180,270	128,614	23	137,766	78,637
25 – 29										4	168,546	110,497
30 – 34												
35 – 39												
40 & Over												
Total	9	\$108,051	\$ 68,598	21	\$126,172	\$ 79,489	41	\$130,374	\$ 86,970	58	\$120,673	\$ 73,660

Years Service	Nearest Age											
	55 – 59			60 – 64			65 – 69			70 – 74		
	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA
Under 5	2	\$ 44,953	\$ 31,684	6	\$ 29,785	\$ 23,164	1	\$ 33,649	\$ 19,531	2	\$ 32,695	\$ 27,696
5 – 9	11	73,693	53,790	6	61,487	36,985	13	42,032	29,511	8	33,384	26,635
10 – 14	25	80,364	53,635	23	80,362	57,724	17	60,975	37,449	12	48,803	36,939
15 – 19	38	106,652	68,394	33	92,232	60,831	19	75,967	48,349	22	60,236	43,607
20 – 24	23	137,750	84,222	34	104,709	70,123	22	89,284	58,812	15	80,448	55,769
25 – 29	12	182,813	126,321	15	156,113	103,056	8	144,641	98,377	10	101,575	65,231
30 – 34	3	192,847	144,636	4	225,600	133,262	5	157,445	119,506	9	129,045	85,027
35 – 39				1	168,421	84,211	4	189,899	123,483	1	191,314	143,486
40 & Over										1	79,781	41,420
Total	114	\$113,184	\$ 74,401	122	\$101,740	\$ 67,568	89	\$ 86,834	\$ 57,649	80	\$ 73,728	\$ 51,376

Years Service	Nearest Age											
	75 – 79			80 – 84			85 – 89			90 – 94		
	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA
Under 5	2	\$ 13,022	\$ 18,163	1	\$ 8,738	\$ 18,751	1	\$ 9,892	\$ 23,724			
5 – 9	5	31,016	28,569	4	18,114	27,299	2	18,458	18,347			
10 – 14	16	31,744	28,716	9	30,999	27,910	4	16,528	24,932	1	\$ 16,978	\$ 34,415
15 – 19	24	50,889	42,736	14	40,880	36,787	6	32,194	31,847	1	32,263	36,931
20 – 24	21	66,027	52,219	12	54,570	44,015	5	35,772	30,696			
25 – 29	10	94,524	65,739	3	66,678	55,342	2	50,173	46,017	1	46,512	43,166
30 – 34	3	127,039	90,103	3	71,672	52,559				1	43,606	41,256
35 – 39	1	58,773	31,960	1	123,223	64,545						
40 & Over												
Total	82	\$ 57,099	\$ 45,372	47	\$ 45,226	\$ 38,523	20	\$ 29,264	\$ 29,837	4	\$ 34,840	\$ 38,942

Years Service	Nearest Age								
	95 – 99			Over 99			Total		
	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA
Under 5							16	\$ 25,937	\$ 22,339
5 – 9							67	55,160	39,987
10 – 14							144	72,845	50,130
15 – 19							189	84,440	57,069
20 – 24							169	105,064	69,660
25 – 29							65	133,456	90,794
30 – 34	1	\$ 51,196	\$ 48,729				29	142,086	98,197
35 – 39							8	162,666	102,267
40 & Over							1	79,781	41,420
Total	1	\$ 51,196	\$ 48,729				688	\$ 90,831	\$ 61,661

Table 14-D: PFRS Disability Retirees *continued*

as of 3/31/2026

Miscellaneous												
Years Service	Nearest Age											
	Under 40			40 – 44			45 – 49			50 – 54		
	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA
Under 5	1	\$ 54,663	\$ 27,331									
5 – 9	1	100,262	75,196	2	\$ 93,765	\$ 57,708	4	\$ 107,513	\$ 68,094	12	\$ 86,102	\$ 63,865
10 – 14				1	142,001	71,001	8	139,755	80,760	20	110,891	72,223
15 – 19	1	129,856	64,928	1	135,384	67,692	4	137,797	95,730	12	134,615	92,605
20 – 24							5	191,361	130,757	33	187,427	123,345
25 – 29										5	211,078	158,507
30 – 34										1	185,610	139,208
35 – 39												
40 & Over												
Total	3	\$ 94,927	\$ 55,819	4	\$116,229	\$ 63,527	21	\$145,528	\$ 93,103	83	\$148,103	\$100,292

Years Service	Nearest Age											
	55 – 59			60 – 64			65 – 69			70 – 74		
	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA
Under 5	1	\$ 54,291	\$ 45,272	1	\$ 42,210	\$ 29,093	1	\$ 30,581	\$ 23,489	1	\$ 33,625	\$ 24,374
5 – 9	6	80,997	49,521	6	73,935	50,076	7	58,981	40,976	6	51,013	38,596
10 – 14	24	119,724	86,183	18	107,745	75,963	11	84,286	60,854	11	60,811	40,278
15 – 19	16	124,787	83,008	5	126,690	84,063	14	111,916	76,034	18	85,501	64,635
20 – 24	33	171,463	119,085	16	151,845	108,637	46	139,576	98,791	28	108,068	77,089
25 – 29	10	178,482	126,910	14	221,646	160,000	16	164,618	125,623	27	149,773	113,026
30 – 34				4	202,711	153,263	3	143,356	95,877	6	182,674	140,198
35 – 39							1	192,228	144,171	1	322,694	242,020
40 & Over												
Total	90	\$142,815	\$ 99,309	64	\$146,908	\$104,819	99	\$127,415	\$ 91,216	98	\$112,614	\$ 83,223

Years Service	Nearest Age											
	75 – 79			80 – 84			85 – 89			90 – 94		
	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA
Under 5												
5 – 9	5	\$ 33,186	\$ 33,098									
10 – 14	15	53,882	41,324	4	\$ 49,594	\$ 35,678						
15 – 19	18	67,999	53,887	9	63,046	52,495	1	\$ 39,044	\$ 39,981			
20 – 24	24	90,798	70,894	7	83,114	63,761	2	51,667	40,856			
25 – 29	8	117,750	83,564	2	151,056	119,727	3	58,485	41,664			
30 – 34	4	144,135	111,553	3	203,457	157,112						
35 – 39	1	153,924	119,241				1	184,455	145,759			
40 & Over	1	129,608	99,564									
Total	76	\$ 81,307	\$ 63,030	25	\$ 90,403	\$ 70,891	7	\$ 71,755	\$ 56,064			

Years Service	Nearest Age								
	95 – 99			Over 99			Total		
	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA
Under 5							5	\$ 43,074	\$ 29,912
5 – 9							49	72,766	51,242
10 – 14							112	97,262	66,717
15 – 19							99	100,991	71,571
20 – 24	1	\$ 32,986	\$ 43,153				195	141,402	99,322
25 – 29							85	165,183	122,309
30 – 34							21	176,642	133,268
35 – 39							4	213,325	162,798
40 & Over							1	129,608	99,564
Total	1	\$ 32,986	\$ 43,153				571	\$124,306	\$ 88,497

Table 14-D: PFRS Disability Retirees *continued*

as of 3/31/2026

Total												
Years Service	Nearest Age											
	Under 40			40 – 44			45 – 49			50 – 54		
	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA
Under 5	7	\$ 70,472	\$ 51,038	3	\$ 67,310	\$ 43,420	3	\$ 15,713	\$ 9,236	4	\$ 46,405	\$ 31,136
5 – 9	45	96,161	57,932	43	97,383	61,373	39	88,781	60,306	61	80,213	55,356
10 – 14	29	117,428	69,366	62	113,986	68,062	100	112,510	68,853	134	103,131	65,164
15 – 19	5	129,189	79,528	43	134,553	82,586	125	137,701	86,073	174	128,093	83,553
20 – 24				7	178,413	116,174	73	162,409	106,220	206	158,723	103,695
25 – 29							1	257,873	193,405	47	185,191	129,422
30 – 34										4	182,359	118,766
35 – 39												
40 & Over												
Total	86	\$103,161	\$ 62,482	158	\$117,033	\$ 71,858	341	\$129,287	\$ 82,028	630	\$132,248	\$ 86,811

Years Service	Nearest Age											
	55 – 59			60 – 64			65 – 69			70 – 74		
	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA
Under 5	15	\$ 50,668	\$ 35,738	23	\$ 36,907	\$ 26,714	9	\$ 27,474	\$ 20,953	11	\$ 25,642	\$ 21,976
5 – 9	91	74,781	50,649	82	56,724	37,831	72	46,960	33,594	76	37,164	29,406
10 – 14	193	92,979	64,095	214	77,221	52,587	119	62,942	42,391	114	49,008	34,985
15 – 19	240	111,263	73,505	236	91,691	61,928	154	77,370	52,993	135	60,538	43,814
20 – 24	307	138,008	91,145	340	117,866	78,969	250	108,989	75,306	190	80,874	57,127
25 – 29	139	164,071	114,817	207	150,283	105,123	127	123,603	85,246	142	107,359	77,108
30 – 34	34	176,065	129,786	73	186,557	131,006	53	150,904	109,484	77	123,179	88,283
35 – 39	1	101,450	76,087	12	199,991	143,232	15	194,335	134,624	12	170,056	120,521
40 & Over							1	242,681	182,011	1	79,781	41,420
Total	1,020	\$121,054	\$ 81,948	1,187	\$110,249	\$ 75,381	800	\$ 96,417	\$ 66,837	758	\$ 77,945	\$ 56,027

Years Service	Nearest Age											
	75 – 79			80 – 84			85 – 89			90 – 94		
	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA
Under 5	7	\$ 18,882	\$ 21,332	2	\$ 10,822	\$ 17,808	2	\$ 33,034	\$ 35,628	1	\$ 4,228	\$ 15,972
5 – 9	48	28,909	27,125	28	18,791	28,169	6	15,746	23,848	2	8,401	23,285
10 – 14	158	36,408	32,051	98	27,837	29,312	35	20,427	27,225	5	15,014	23,930
15 – 19	231	50,452	42,528	171	42,557	39,181	57	31,683	32,370	7	20,567	28,857
20 – 24	259	64,399	50,907	202	54,424	46,054	84	43,572	39,406	12	30,349	33,743
25 – 29	111	86,916	62,831	53	66,474	53,083	43	57,810	48,660	13	33,934	33,466
30 – 34	74	108,271	82,309	32	93,069	70,077	14	66,536	52,041	12	48,032	42,484
35 – 39	21	117,724	86,356	15	113,937	87,990	8	91,400	71,517	2	74,913	63,992
40 & Over	3	178,414	136,357									
Total	912	\$ 61,703	\$ 49,136	601	\$ 49,513	\$ 43,387	249	\$ 42,129	\$ 39,018	54	\$ 32,808	\$ 34,481

Years Service	Nearest Age								
	95 – 99			Over 99			Total		
	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA	Number	Avg FAS	Avg SLA
Under 5							87	\$ 37,820	\$ 28,652
5 – 9							593	61,648	43,204
10 – 14	1	\$ 7,256	\$ 24,285				1,262	73,192	50,348
15 – 19							1,578	85,706	59,664
20 – 24	3	29,703	40,068	1	\$ 8,270	\$ 22,882	1,934	104,784	72,795
25 – 29	3	40,218	40,134				886	124,195	88,270
30 – 34	3	43,282	37,648				376	134,162	97,703
35 – 39	2	53,143	49,191				88	143,473	104,458
40 & Over							5	171,541	126,501
Total	12	\$ 37,762	\$ 39,685	1	\$ 8,270	\$ 22,882	6,809	\$ 94,592	\$ 66,288

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Table 15-A: Number of Retirees

as of 3/31/2026

Calendar Year of Retirement	ERS				PFRS			
	Number	Avg Mod SLA w/o COLA	Avg COLA	Avg Mod SLA w/ COLA	Number	Avg Mod SLA w/o COLA	Avg COLA	Avg Mod SLA w/ COLA
1962								
1963								
1964								
1965					1	3,252	12,720	15,972
1966					1	5,766	18,519	24,285
1967								
1968					1	4,422	13,318	17,740
1969								
1970	1	6,832	17,204	24,036	1	8,679	20,152	28,831
1971	1	2,222	5,647	7,869	3	8,013	18,241	26,254
1972	2	5,689	13,628	19,317	7	7,395	16,765	24,160
1973					12	8,022	16,813	24,835
1974	4	6,839	13,219	20,058	11	9,208	16,793	26,001
1975	9	5,291	9,488	14,779	9	8,934	15,207	24,141
1976	16	7,624	12,076	19,699	25	10,065	15,515	25,580
1977	32	5,875	8,887	14,762	45	11,186	15,440	26,626
1978	46	5,683	7,917	13,600	42	11,369	14,589	25,958
1979	54	5,471	7,078	12,549	78	12,512	14,008	26,520
1980	86	5,823	6,155	11,977	54	13,355	12,410	25,765
1981	126	6,551	6,096	12,648	89	13,938	11,379	25,317
1982	140	6,608	5,513	12,121	138	16,031	11,166	27,197
1983	203	7,999	5,963	13,962	121	16,734	10,976	27,709
1984	279	7,419	5,070	12,489	155	18,912	10,651	29,563
1985	346	8,463	5,488	13,951	242	20,743	10,355	31,098
1986	493	8,841	5,312	14,153	297	22,448	10,235	32,683
1987	534	10,151	5,655	15,806	356	24,321	9,971	34,292
1988	721	10,649	5,399	16,048	388	25,191	9,531	34,722
1989	932	11,956	5,458	17,414	424	26,462	8,892	35,354
1990	1,359	14,639	5,668	20,307	549	29,359	8,389	37,748
1991	2,498	15,559	5,618	21,177	548	34,183	7,819	42,002
1992	1,788	14,111	4,917	19,027	637	34,841	7,432	42,274
1993	1,739	14,632	4,796	19,428	559	32,596	6,941	39,537
1994	2,292	15,068	4,675	19,743	460	35,726	6,567	42,292
1995	5,118	21,255	5,276	26,531	462	36,280	6,158	42,438
1996	4,969	19,805	4,710	24,515	480	39,480	5,778	45,258
1997	4,045	17,453	4,151	21,604	466	40,916	5,339	46,255
1998	4,614	17,024	3,910	20,934	525	38,377	5,113	43,489
1999	6,130	19,417	3,925	23,342	537	43,413	4,898	48,312
2000	7,301	21,514	3,868	25,382	774	51,354	4,647	56,001

Table 15-A: Number of Retirees *continued*

as of 3/31/2026

Calendar Year of Retirement	ERS				PFRS			
	Number	Avg Mod SLA w/o COLA	Avg COLA	Avg Mod SLA w/ COLA	Number	Avg Mod SLA w/o COLA	Avg COLA	Avg Mod SLA w/ COLA
2001	5,994	20,279	3,688	23,966	695	52,062	4,487	56,549
2002	12,742	26,841	3,804	30,646	940	57,976	4,265	62,241
2003	9,753	25,063	3,460	28,523	978	60,090	4,028	64,119
2004	9,280	22,174	3,074	25,249	962	60,123	3,772	63,895
2005	10,974	23,021	2,932	25,953	952	58,959	3,481	62,440
2006	11,242	24,063	2,828	26,891	971	58,728	3,293	62,021
2007	12,932	28,031	2,825	30,856	1,009	63,224	3,075	66,299
2008	11,878	27,665	2,632	30,297	982	65,251	2,867	68,118
2009	13,520	28,892	2,511	31,403	966	67,471	2,698	70,169
2010	22,649	35,592	2,522	38,115	1,124	70,533	2,504	73,037
2011	14,412	28,428	2,186	30,615	1,082	65,781	2,290	68,071
2012	14,657	27,172	2,010	29,182	1,203	73,927	2,130	76,056
2013	16,223	28,414	1,891	30,304	1,123	71,260	1,830	73,090
2014	17,464	29,565	1,740	31,306	1,210	72,651	1,530	74,182
2015	18,000	31,303	1,601	32,904	1,274	79,200	1,287	80,487
2016	18,915	32,046	1,449	33,495	1,127	77,350	1,014	78,364
2017	19,705	32,379	1,259	33,638	1,392	85,172	855	86,026
2018	19,799	33,446	978	34,424	1,574	86,935	593	87,528
2019	19,839	34,622	591	35,213	1,389	89,527	366	89,893
2020	21,391	34,724	290	35,013	1,593	91,217	156	91,374
2021	22,034	35,860	21	35,881	1,641	90,209	16	90,225
2022	20,186	34,931		34,932	1,642	89,926		89,926
2023	18,305	34,397		34,397	1,538	93,796		93,796
2024	18,140	36,406		36,406	1,428	96,634		96,634
2025	17,904	38,202		38,202	1,382	98,958		98,958
2026	4,104	41,276		41,276	553	115,710		115,710
Total	447,920	30,057	1,800	31,857	39,227	68,712	2,831	71,543

Modified SLA is the amount after reduction for a partial lump sum distribution, which became an option in PFRS beginning April 1, 2008, and an option in ERS beginning April 1, 2014.

Table 15-B: Number of Beneficiaries Eligible for COLA
as of 3/31/2026

Calendar Year of Retirement	ERS				PFRS			
	Number	Avg Mod SLA w/o COLA	Avg COLA	Avg Mod SLA w/ COLA	Number	Avg Mod SLA w/o COLA	Avg COLA	Avg Mod SLA w/ COLA
1962								
1963	1	3,006	13,907	16,913	0	0	0	0
1964								
1965								
1966								
1967								
1968								
1969	2	1,550	2,207	3,757				
1970	2	1,782	2,384	4,166				
1971	3	3,392	5,774	9,166	1	23,729	16,659	40,388
1972	6	3,350	3,973	7,324	1	5,890	7,144	13,034
1973	6	3,643	5,415	9,058	3	5,935	6,715	12,651
1974	10	6,450	5,891	12,342	3	6,028	5,788	11,816
1975	14	7,000	5,730	12,730	1	16,199	11,405	27,604
1976	29	5,991	4,532	10,523	5	9,773	7,449	17,223
1977	37	6,217	4,559	10,776	7	11,310	7,658	18,968
1978	28	8,639	5,586	14,225	7	9,235	6,450	15,684
1979	39	6,448	4,387	10,834	11	8,891	5,100	13,991
1980	69	7,090	3,616	10,706	7	10,571	5,439	16,010
1981	83	8,159	3,367	11,526	9	16,755	6,102	22,857
1982	66	9,613	3,563	13,176	5	10,346	4,129	14,475
1983	112	14,618	4,338	18,956	7	16,777	4,734	21,511
1984	105	11,284	3,421	14,705	8	10,074	3,016	13,090
1985	187	11,121	3,330	14,451	14	17,864	4,647	22,511
1986	244	11,839	3,476	15,315	17	14,880	4,528	19,408
1987	219	15,068	3,650	18,718	26	23,152	4,774	27,926
1988	295	14,885	3,337	18,222	40	23,342	4,669	28,011
1989	422	15,640	3,125	18,764	54	27,008	4,355	31,363
1990	563	20,196	3,247	23,442	51	25,655	4,041	29,696
1991	869	20,906	3,287	24,193	79	30,278	3,564	33,842
1992	638	20,402	2,999	23,401	89	33,738	3,740	37,479
1993	624	20,104	2,841	22,945	92	30,768	3,403	34,171
1994	743	20,366	2,789	23,155	95	37,467	3,224	40,691
1995	1,492	27,504	2,934	30,438	98	37,972	3,074	41,046
1996	1,160	24,020	2,628	26,648	89	41,096	2,908	44,005
1997	910	21,734	2,347	24,081	86	40,700	2,728	43,428
1998	963	20,966	2,252	23,218	92	41,527	2,610	44,138
1999	1,191	22,766	2,109	24,875	116	46,130	2,537	48,667
2000	1,294	24,601	2,057	26,658	142	55,294	2,489	57,782

Table 15-B: Number of Beneficiaries Eligible for COLA *continued*
as of 3/31/2026

Calendar Year of Retirement	ERS				PFRS			
	Number	Avg Mod SLA w/o COLA	Avg COLA	Avg Mod SLA w/ COLA	Number	Avg Mod SLA w/o COLA	Avg COLA	Avg Mod SLA w/ COLA
2001	1,120	25,015	2,098	27,113	121	54,722	2,318	57,040
2002	2,033	30,437	2,006	32,443	127	57,360	2,077	59,437
2003	1,371	27,935	1,862	29,797	129	67,522	2,121	69,643
2004	1,219	23,767	1,667	25,435	113	57,013	1,945	58,957
2005	1,379	26,349	1,624	27,972	97	65,232	1,797	67,029
2006	1,280	27,204	1,518	28,722	88	57,932	1,711	59,643
2007	1,352	29,855	1,496	31,350	69	66,685	1,646	68,332
2008	1,235	27,875	1,384	29,259	67	72,410	1,547	73,957
2009	1,227	30,481	1,300	31,781	48	68,080	1,452	69,532
2010	1,677	35,532	1,262	36,795	48	68,507	1,335	69,841
2011	1,031	29,467	1,136	30,603	34	71,116	1,236	72,352
2012	932	28,652	1,068	29,719	38	71,354	1,097	72,451
2013	910	28,763	1,000	29,763	50	62,359	974	63,333
2014	888	30,190	904	31,094	25	76,781	810	77,591
2015	846	32,975	823	33,799	32	82,285	799	83,084
2016	703	30,388	741	31,128	30	79,574	740	80,314
2017	705	32,820	663	33,483	30	80,283	548	80,831
2018	586	33,529	494	34,023	26	81,630	454	82,084
2019	459	34,527	326	34,853	25	95,929	237	96,166
2020	447	36,872	158	37,030	16	100,195	111	100,307
2021	400	33,359	12	33,371	17	76,676	25	76,702
2022	258	33,631		33,631	14	96,918		96,918
2023	177	34,100		34,100	6	92,679		92,679
2024	150	38,164		38,165	3	87,809		87,809
2025	57	35,276		35,276	1	69,125		69,125
2026	3	37,595		37,595				
Total	34,871	26,770	1,810	28,580	2,509	51,455	2,470	53,925

Modified SLA is the amount after reduction for a partial lump sum distribution, which became an option in PFRS beginning April 1, 2008, and an option in ERS beginning April 1, 2014.

Table 15-C: Total Retirees and Beneficiaries Eligible for COLA
as of 3/31/2026

Calendar Year of Retirement	ERS				PFRS			
	Number	Avg Mod SLA w/o COLA	Avg COLA	Avg Mod SLA w/ COLA	Number	Avg Mod SLA w/o COLA	Avg COLA	Avg Mod SLA w/ COLA
1962								
1963	1	3,006	13,907	16,913				
1964								
1965					1	3,252	12,720	15,972
1966					1	5,766	18,519	24,285
1967								
1968					1	4,422	13,318	17,740
1969	2	1,550	2,207	3,757				
1970	3	3,465	7,324	10,790	1	8,679	20,152	28,831
1971	4	3,100	5,742	8,842	4	11,942	17,845	29,787
1972	8	3,935	6,387	10,322	8	7,207	15,563	22,770
1973	6	3,643	5,415	9,058	15	7,605	14,793	22,398
1974	14	6,561	7,985	14,546	14	8,526	14,435	22,961
1975	23	6,331	7,201	13,532	10	9,660	14,827	24,487
1976	45	6,571	7,214	13,786	30	10,017	14,170	24,187
1977	69	6,059	6,566	12,624	52	11,203	14,392	25,595
1978	74	6,802	7,035	13,837	49	11,064	13,426	24,490
1979	93	5,881	5,949	11,830	89	12,064	12,907	24,972
1980	155	6,387	5,024	11,411	61	13,035	11,610	24,645
1981	209	7,190	5,013	12,202	98	14,197	10,894	25,091
1982	206	7,571	4,888	12,459	143	15,832	10,920	26,752
1983	315	10,352	5,385	15,738	128	16,736	10,634	27,370
1984	384	8,476	4,619	13,095	163	18,478	10,277	28,754
1985	533	9,396	4,730	14,126	256	20,586	10,043	30,628
1986	737	9,834	4,704	14,538	314	22,039	9,926	31,965
1987	753	11,581	5,072	16,653	382	24,242	9,617	33,859
1988	1,016	11,879	4,800	16,679	428	25,018	9,077	34,095
1989	1,354	13,104	4,731	17,835	478	26,524	8,380	34,903
1990	1,922	16,267	4,959	21,226	600	29,044	8,019	37,064
1991	3,367	16,939	5,016	21,955	627	33,691	7,283	40,974
1992	2,426	15,765	4,412	20,178	726	34,706	6,980	41,686
1993	2,363	16,077	4,280	20,357	651	32,338	6,441	38,779
1994	3,035	16,365	4,213	20,579	555	36,024	5,995	42,018
1995	6,610	22,666	4,748	27,413	560	36,576	5,618	42,194
1996	6,129	20,603	4,316	24,918	569	39,732	5,329	45,062
1997	4,955	18,239	3,820	22,059	552	40,882	4,932	45,815
1998	5,577	17,704	3,624	21,328	617	38,846	4,739	43,586
1999	7,321	19,962	3,629	23,591	653	43,896	4,479	48,375
2000	8,595	21,979	3,595	25,574	916	51,965	4,312	56,277

Table 15-C: Total Retirees and Beneficiaries Eligible for COLA *continued*
as of 3/31/2026

Calendar Year of Retirement	ERS				PFRS			
	Number	Avg Mod SLA w/o COLA	Avg COLA	Avg Mod SLA w/ COLA	Number	Avg Mod SLA w/o COLA	Avg COLA	Avg Mod SLA w/ COLA
2001	7,114	25,015	2,098	27,113	816	52,456	4,166	56,622
2002	14,775	30,437	2,006	32,443	1,067	57,903	4,004	61,907
2003	11,124	27,935	1,862	29,797	1,107	60,956	3,806	64,762
2004	10,499	23,767	1,667	25,435	1,075	59,796	3,580	63,376
2005	12,353	26,349	1,624	27,972	1,049	59,539	3,325	62,864
2006	12,522	27,204	1,518	28,722	1,059	58,662	3,161	61,824
2007	14,284	29,855	1,496	31,350	1,078	63,446	2,983	66,429
2008	13,113	27,875	1,384	29,259	1,049	65,708	2,783	68,491
2009	14,747	30,481	1,300	31,781	1,014	67,500	2,639	70,138
2010	24,326	35,532	1,262	36,795	1,172	70,450	2,456	72,906
2011	15,443	29,467	1,136	30,603	1,116	65,944	2,258	68,202
2012	15,589	28,652	1,068	29,719	1,241	73,848	2,098	75,946
2013	17,133	28,763	1,000	29,763	1,173	70,880	1,794	72,674
2014	18,352	30,190	904	31,094	1,235	72,735	1,516	74,251
2015	18,846	32,975	823	33,799	1,306	79,275	1,275	80,550
2016	19,618	30,388	741	31,128	1,157	77,408	1,007	78,415
2017	20,410	32,820	663	33,483	1,422	85,069	848	85,917
2018	20,385	33,529	494	34,023	1,600	86,849	591	87,439
2019	20,298	34,527	326	34,853	1,414	89,640	364	90,004
2020	21,838	36,872	158	37,030	1,609	91,306	156	91,462
2021	22,434	33,359	12	33,371	1,658	90,070	16	90,087
2022	20,444	33,631		33,631	1,656	89,985		89,985
2023	18,482	34,100		34,100	1,544	93,791		93,791
2024	18,290	38,164		38,165	1,431	96,615		96,615
2025	17,961	35,276		35,276	1,383	98,936		98,936
2026	4,107	37,595		37,595	553	115,710		115,710
Total	482,791	30,273	1,216	31,489	41,736	67,675	2,809	70,484

Modified SLA is the amount after reduction for a partial lump sum distribution, which became an option in PFRS beginning April 1, 2008, and an option in ERS beginning April 1, 2014.

Table 15-D: ERS Service and Disability Retirees

as of 3/31/2026

State						
	Service		Disability		Total Retirees	
Mod SLA w/ COLA	Number	% of Total	Number	% of Total	Number	% of Total
Under \$5,000	8,632	5.3	126	1.3	8,758	5.1
\$ 5,000 – \$ 10,000	12,631	7.8	628	6.3	13,259	7.7
\$ 10,000 – \$ 15,000	10,203	6.3	2,045	20.5	12,248	7.1
\$ 15,000 – \$ 20,000	9,166	5.6	2,094	21.0	11,260	6.5
\$ 20,000 – \$ 30,000	22,146	13.6	2,506	25.2	24,652	14.3
\$ 30,000 – \$ 40,000	27,685	17.0	849	8.5	28,534	16.5
\$ 40,000 – \$ 50,000	25,521	15.7	474	4.8	25,995	15.1
\$ 50,000 – \$100,000	42,858	26.4	1,190	11.9	44,048	25.5
\$100,000 & Over	3,672	2.3	48	0.5	3,720	2.2
Total	162,514	100.0	9,960	100.0	172,474	100.0

Counties						
	Service		Disability		Total Retirees	
Mod SLA w/ COLA	Number	% of Total	Number	% of Total	Number	% of Total
Under \$5,000	6,607	8.5	49	1.3	6,656	8.1
\$ 5,000 – \$ 10,000	9,848	12.6	251	6.9	10,099	12.3
\$ 10,000 – \$ 15,000	7,176	9.2	685	18.8	7,861	9.6
\$ 15,000 – \$ 20,000	6,155	7.9	724	19.9	6,879	8.4
\$ 20,000 – \$ 30,000	13,615	17.4	823	22.6	14,438	17.6
\$ 30,000 – \$ 40,000	12,224	15.6	317	8.7	12,541	15.3
\$ 40,000 – \$ 50,000	8,362	10.7	134	3.7	8,496	10.4
\$ 50,000 – \$100,000	12,831	16.4	531	14.6	13,362	16.3
\$100,000 & Over	1,355	1.7	128	3.5	1,483	1.8
Total	78,173	100.0	3,642	100.0	81,815	100.0

Values may not sum to Total due to rounding.

Table 15-D: ERS Service and Disability Retirees *continued*
as of 3/31/2026

Cities						
	Service		Disability		Total Retirees	
Mod SLA w/ COLA	Number	% of Total	Number	% of Total	Number	% of Total
Under \$5,000	1,313	10.7	9	1.4	1,322	10.3
\$ 5,000 – \$ 10,000	1,382	11.3	28	4.4	1,410	10.9
\$ 10,000 – \$ 15,000	990	8.1	184	29.0	1,174	9.1
\$ 15,000 – \$ 20,000	842	6.9	183	28.9	1,025	8.0
\$ 20,000 – \$ 30,000	2,096	17.1	174	27.4	2,270	17.6
\$ 30,000 – \$ 40,000	2,194	17.9	44	6.9	2,238	17.4
\$ 40,000 – \$ 50,000	1,518	12.4	11	1.7	1,529	11.9
\$ 50,000 – \$100,000	1,819	14.8	1	0.2	1,820	14.1
\$100,000 & Over	102	0.8			102	0.8
Total	12,256	100.0	634	100.0	12,890	100.0

Towns						
	Service		Disability		Total Retirees	
Mod SLA w/ COLA	Number	% of Total	Number	% of Total	Number	% of Total
Under \$5,000	2,611	10.4	5	0.5	2,616	10.1
\$ 5,000 – \$ 10,000	3,151	12.6	39	4.1	3,190	12.3
\$ 10,000 – \$ 15,000	2,287	9.1	174	18.5	2,461	9.5
\$ 15,000 – \$ 20,000	1,963	7.8	232	24.6	2,195	8.5
\$ 20,000 – \$ 30,000	3,767	15.1	324	34.4	4,091	15.8
\$ 30,000 – \$ 40,000	3,576	14.3	104	11.0	3,680	14.2
\$ 40,000 – \$ 50,000	2,575	10.3	44	4.7	2,619	10.1
\$ 50,000 – \$100,000	4,766	19.1	20	2.1	4,786	18.4
\$100,000 & Over	321	1.3	1	0.1	322	1.2
Total	25,017	100.0	943	100.0	25,960	100.0

Values may not sum to Total due to rounding.

Table 15-D: ERS Service and Disability Retirees *continued*
as of 3/31/2026

Villages						
	Service		Disability		Total Retirees	
Mod SLA w/ COLA	Number	% of Total	Number	% of Total	Number	% of Total
Under \$5,000	823	11.2	1	0.4	824	10.8
\$ 5,000 – \$ 10,000	936	12.7	11	3.9	947	12.4
\$ 10,000 – \$ 15,000	638	8.6	50	17.6	688	9.0
\$ 15,000 – \$ 20,000	585	7.9	58	20.4	643	8.4
\$ 20,000 – \$ 30,000	1,128	15.3	105	37.0	1,233	16.1
\$ 30,000 – \$ 40,000	1,066	14.4	42	14.8	1,108	14.5
\$ 40,000 – \$ 50,000	786	10.7	15	5.3	801	10.5
\$ 50,000 – \$100,000	1,315	17.8	2	0.7	1,317	17.2
\$100,000 & Over	101	1.4			101	1.3
Total	7,378	100.0	284	100.0	7,662	100.0

Miscellaneous						
	Service		Disability		Total Retirees	
Mod SLA w/ COLA	Number	% of Total	Number	% of Total	Number	% of Total
Under \$5,000	4,552	8.1	28	1.6	4,580	7.9
\$ 5,000 – \$ 10,000	6,802	12.1	171	9.8	6,973	12.0
\$ 10,000 – \$ 15,000	5,398	9.6	352	20.1	5,750	9.9
\$ 15,000 – \$ 20,000	4,384	7.8	370	21.2	4,754	8.2
\$ 20,000 – \$ 30,000	8,559	15.2	537	30.7	9,096	15.7
\$ 30,000 – \$ 40,000	7,074	12.6	174	10.0	7,248	12.5
\$ 40,000 – \$ 50,000	5,514	9.8	75	4.3	5,589	9.6
\$ 50,000 – \$100,000	12,117	21.5	38	2.2	12,155	20.9
\$100,000 & Over	1,891	3.4	2	0.1	1,893	3.3
Total	56,291	100.0	1,747	100.0	58,038	100.0

Values may not sum to Total due to rounding.

Table 15-D: ERS Service and Disability Retirees *continued*
as of 3/31/2026

Schools						
	Service		Disability		Total Retirees	
Mod SLA w/ COLA	Number	% of Total	Number	% of Total	Number	% of Total
Under \$5,000	16,593	19.2	132	5.4	16,725	18.8
\$ 5,000 – \$ 10,000	16,598	19.2	683	28.0	17,281	19.4
\$ 10,000 – \$ 15,000	11,888	13.7	662	27.2	12,550	14.1
\$ 15,000 – \$ 20,000	9,127	10.5	467	19.2	9,594	10.8
\$ 20,000 – \$ 30,000	14,112	16.3	378	15.5	14,490	16.3
\$ 30,000 – \$ 40,000	8,979	10.4	78	3.2	9,057	10.2
\$ 40,000 – \$ 50,000	4,593	5.3	32	1.3	4,625	5.2
\$ 50,000 – \$100,000	4,579	5.3	4	0.2	4,583	5.1
\$100,000 & Over	176	0.2			176	0.2
Total	86,645	100.0	2,436	100.0	89,081	100.0

Total						
	Service		Disability		Total Retirees	
Mod SLA w/ COLA	Number	% of Total	Number	% of Total	Number	% of Total
Under \$5,000	41,131	9.6	350	1.8	41,481	9.3
\$ 5,000 – \$ 10,000	51,348	12.0	1,811	9.2	53,159	11.9
\$ 10,000 – \$ 15,000	38,580	9.0	4,152	21.1	42,732	9.5
\$ 15,000 – \$ 20,000	32,222	7.5	4,128	21.0	36,350	8.1
\$ 20,000 – \$ 30,000	65,423	15.3	4,847	24.7	70,270	15.7
\$ 30,000 – \$ 40,000	62,798	14.7	1,608	8.2	64,406	14.4
\$ 40,000 – \$ 50,000	48,869	11.4	785	4.0	49,654	11.1
\$ 50,000 – \$100,000	80,285	18.7	1,786	9.1	82,071	18.3
\$100,000 & Over	7,618	1.8	179	0.9	7,797	1.7
Total	428,274	100.0	19,646	100.0	447,920	100.0

Values may not sum to Total due to rounding.

Table 15-E: PFRS Service and Disability Retirees

as of 3/31/2026

State						
Mod SLA w/ COLA	Service		Disability		Total Retirees	
	Number	% of Total	Number	% of Total	Number	% of Total
Under \$5,000	30	0.5			30	0.5
\$ 5,000 – \$ 10,000	63	1.1			63	1.0
\$ 10,000 – \$ 15,000	39	0.7	1	0.1	40	0.6
\$ 15,000 – \$ 20,000	21	0.4	25	2.9	46	0.7
\$ 20,000 – \$ 30,000	279	4.9	157	18.3	436	6.6
\$ 30,000 – \$ 40,000	488	8.5	136	15.8	624	9.5
\$ 40,000 – \$ 50,000	395	6.9	91	10.6	486	7.4
\$ 50,000 – \$ 75,000	1,601	28.0	175	20.4	1,776	27.0
\$ 75,000 – \$100,000	1,644	28.8	167	19.4	1,811	27.6
\$100,000 & Over	1,151	20.2	107	12.5	1,258	19.1
Total	5,711	100.0	859	100.0	6,570	100.0

Counties						
Mod SLA w/ COLA	Service		Disability		Total Retirees	
	Number	% of Total	Number	% of Total	Number	% of Total
Under \$5,000	4	0.1	1	0.1	5	0.1
\$ 5,000 – \$ 10,000	29	0.5			29	0.4
\$ 10,000 – \$ 15,000	22	0.4	1	0.1	23	0.3
\$ 15,000 – \$ 20,000	12	0.2	10	0.6	22	0.3
\$ 20,000 – \$ 30,000	48	0.8	13	0.8	61	0.8
\$ 30,000 – \$ 40,000	347	5.8	154	9.4	501	6.6
\$ 40,000 – \$ 50,000	400	6.7	199	12.2	599	7.9
\$ 50,000 – \$ 75,000	669	11.2	388	23.7	1,057	13.9
\$ 75,000 – \$100,000	1,161	19.4	330	20.2	1,491	19.5
\$100,000 & Over	3,301	55.1	540	33.0	3,841	50.3
Total	5,993	100.0	1,636	100.0	7,629	100.0

Values may not sum to Total due to rounding.

Table 15-E: PFRS Service and Disability Retirees *continued*
as of 3/31/2026

Cities						
Mod SLA w/ COLA	Service		Disability		Total Retirees	
	Number	% of Total	Number	% of Total	Number	% of Total
Under \$5,000	72	0.6			72	0.5
\$ 5,000 – \$ 10,000	132	1.1			132	0.9
\$ 10,000 – \$ 15,000	76	0.6	15	0.7	91	0.6
\$ 15,000 – \$ 20,000	79	0.7	26	1.1	105	0.7
\$ 20,000 – \$ 30,000	1,074	9.1	312	13.6	1,386	9.9
\$ 30,000 – \$ 40,000	1,862	15.8	585	25.5	2,447	17.4
\$ 40,000 – \$ 50,000	2,178	18.5	446	19.4	2,624	18.7
\$ 50,000 – \$ 75,000	3,771	32.0	582	25.3	4,353	30.9
\$ 75,000 – \$100,000	1,422	12.1	203	8.8	1,625	11.6
\$100,000 & Over	1,102	9.4	129	5.6	1,231	8.8
Total	11,768	100.0	2,298	100.0	14,066	100.0

Towns						
Mod SLA w/ COLA	Service		Disability		Total Retirees	
	Number	% of Total	Number	% of Total	Number	% of Total
Under \$5,000	94	2.6			94	2.2
\$ 5,000 – \$ 10,000	90	2.5	2	0.3	92	2.1
\$ 10,000 – \$ 15,000	51	1.4	8	1.1	59	1.4
\$ 15,000 – \$ 20,000	36	1.0	9	1.2	45	1.0
\$ 20,000 – \$ 30,000	158	4.4	61	8.1	219	5.0
\$ 30,000 – \$ 40,000	421	11.8	142	18.8	563	13.0
\$ 40,000 – \$ 50,000	471	13.2	100	13.2	571	13.2
\$ 50,000 – \$ 75,000	1,212	33.8	213	28.1	1,425	32.8
\$ 75,000 – \$100,000	611	17.1	146	19.3	757	17.5
\$100,000 & Over	437	12.2	76	10.0	513	11.8
Total	3,581	100.0	757	100.0	4,338	100.0

Values may not sum to Total due to rounding.

Table 15-E: PFRS Service and Disability Retirees *continued*
as of 3/31/2026

Villages						
	Service		Disability		Total Retirees	
Mod SLA w/ COLA	Number	% of Total	Number	% of Total	Number	% of Total
Under \$5,000	146	4.6	1	0.1	147	3.8
\$ 5,000 – \$ 10,000	117	3.7			117	3.0
\$ 10,000 – \$ 15,000	63	2.0	10	1.5	73	1.9
\$ 15,000 – \$ 20,000	47	1.5	19	2.8	66	1.7
\$ 20,000 – \$ 30,000	348	11.0	77	11.2	425	11.0
\$ 30,000 – \$ 40,000	503	15.8	110	16.0	613	15.9
\$ 40,000 – \$ 50,000	424	13.3	87	12.6	511	13.2
\$ 50,000 – \$ 75,000	646	20.3	191	27.8	837	21.7
\$ 75,000 – \$100,000	400	12.6	106	15.4	506	13.1
\$100,000 & Over	483	15.2	87	12.6	570	14.7
Total	3,177	100.0	688	100.0	3,865	100.0

Miscellaneous						
	Service		Disability		Total Retirees	
Mod SLA w/ COLA	Number	% of Total	Number	% of Total	Number	% of Total
Under \$5,000	15	0.7			15	0.5
\$ 5,000 – \$ 10,000	14	0.6			14	0.5
\$ 10,000 – \$ 15,000	10	0.5			10	0.4
\$ 15,000 – \$ 20,000	9	0.4	2	0.4	11	0.4
\$ 20,000 – \$ 30,000	31	1.4	21	3.7	52	1.9
\$ 30,000 – \$ 40,000	100	4.6	49	8.6	149	5.4
\$ 40,000 – \$ 50,000	136	6.2	43	7.5	179	6.5
\$ 50,000 – \$ 75,000	504	23.0	134	23.5	638	23.1
\$ 75,000 – \$100,000	445	20.3	126	22.1	571	20.7
\$100,000 & Over	924	42.2	196	34.3	1,120	40.6
Total	2,188	100.0	571	100.0	2,759	100.0

Values may not sum to Total due to rounding.

Table 15-E: PFRS Service and Disability Retirees *continued*
as of 3/31/2026

Total						
	Service		Disability		Total Retirees	
Mod SLA w/ COLA	Number	% of Total	Number	% of Total	Number	% of Total
Under \$5,000	361	1.1	2	0.0	363	0.9
\$ 5,000 – \$ 10,000	445	1.4	2	0.0	447	1.1
\$ 10,000 – \$ 15,000	261	0.8	35	0.5	296	0.8
\$ 15,000 – \$ 20,000	204	0.6	91	1.3	295	0.8
\$ 20,000 – \$ 30,000	1,938	6.0	641	9.4	2,579	6.6
\$ 30,000 – \$ 40,000	3,721	11.5	1,176	17.3	4,897	12.5
\$ 40,000 – \$ 50,000	4,004	12.4	966	14.2	4,970	12.7
\$ 50,000 – \$ 75,000	8,403	25.9	1,683	24.7	10,086	25.7
\$ 75,000 – \$100,000	5,683	17.5	1,078	15.8	6,761	17.2
\$100,000 & Over	7,398	22.8	1,135	16.7	8,533	21.8
Total	32,418	100.0	6,809	100.0	39,227	100.0

Values may not sum to Total due to rounding.

Table 16: New Retirements By Tier Within Fiscal Year²

Fiscal Year 2026									
ERS					PFRS				
Tier	Disability	Service	Total	Percent	Tier	Disability	Service	Total	Percent
1	–	73	73	0%	1	103	1,430	1,533	97%
2	–	71	71	0%	2	8	–	8	1%
3 & 4	294	15,565	15,859	85%	3	39	2	41	3%
5	31	656	687	4%	5	–	–	–	0%
6	81	1,898	1,979	11%	6	–	–	–	0%
Total	406	18,263	18,669	100%	Total	150	1,432	1,582	100%

Fiscal Year 2025									
ERS					PFRS				
Tier	Disability	Service	Total	Percent	Tier	Disability	Service	Total	Percent
1	–	108	108	1%	1	–	4	4	0%
2	–	140	140	1%	2	162	1,309	1,471	96%
3 & 4	403	16,423	16,826	88%	3	2	–	2	0%
5	22	697	719	4%	5	14	–	14	1%
6	29	1,341	1,370	7%	6	36	–	36	2%
Total	454	18,709	19,163	100%	Total	214	1,313	1,527	100%

Fiscal Year 2024									
ERS					PFRS				
Tier	Disability	Service	Total	Percent	Tier	Disability	Service	Total	Percent
1	–	131	131	1%	1	–	4	4	0%
2	–	169	169	1%	2	118	1,491	1,609	98%
3 & 4	203	17,607	17,810	90%	3	–	–	–	0%
5	9	755	764	4%	5	12	1	13	1%
6	15	909	924	5%	6	18	3	21	1%
Total	227	19,571	19,798	100%	Total	148	1,499	1,647	100%

Fiscal Year 2023									
ERS					PFRS				
Tier	Disability	Service	Total	Percent	Tier	Disability	Service	Total	Percent
1	–	213	213	1%	1	–	1	1	0%
2	1	295	296	1%	2	98	1,508	1,606	99%
3 & 4	253	21,368	21,621	94%	3	2	–	2	0%
5	7	656	663	3%	5	6	2	8	0%
6	8	127	135	1%	6	4	–	4	0%
Total	269	22,659	22,928	100%	Total	110	1,511	1,621	100%

² Counts reflect date retirement case completed, not date of retirement.

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Section VI: Membership Year-to-Year Reconciliation

Table 17: Membership Reconciliation

Reconciliation of the number of members and retirees from April 1, 2025 to March 31, 2026 for each system.

Table 17: Membership Reconciliation

4/1/2025 to 3/31/2026

ERS								
Status	Members	Receiving Benefits					Total Receiving Benefits	All
		Service Pension	Ordinary Disability	Accidental Disability	Accidental Death	Other & Beneficiary		
As of 4/1/2025	699,229	423,520	14,937	4,775	276	43,791	487,299	1,186,528
Increases During Year								
New Employees								
Transfer from Other System								
Total Increases	59,009	18,368	396	349	10	3,307	22,430	81,439
Decreases During Year								
Resignation or Dismissal	23,807							
Service Retirement	18,263							
Disability Retirement — Accidental (includes Performance of Duty)	207							
Disability Retirement — Ordinary	199							
Death — Accidental	0							
Death — Ordinary	1,045							
Transfer to Other System	721							
Total Decreases	44,242	13,614	643	168	14	2,197	16,636	60,878
As of 3/31/2026	713,996	428,274	14,690	4,956	272	44,901	493,093	1,207,089

PFRS								
Status	Members	Receiving Benefits					Total Receiving Benefits	All
		Service Pension	Ordinary Disability	Accidental Disability	Accidental Death	Other & Beneficiary		
As of 4/1/2025	36,714	31,818	294	6,403	197	2,778	41,490	78,204
Increases During Year								
New Employees								
Transfer from Other System								
Total Increases	2,149	1,437	2	274	12	220	1,945	4,094
Decreases During Year								
Resignation or Dismissal	399							
Service Retirement	1,432							
Disability Retirement — Accidental (includes Performance of Duty)	148							
Disability Retirement — Ordinary	2							
Death — Accidental	3							
Death — Ordinary	12							
Transfer to Other System	5							
Total Decreases	2,001	837	7	157	4	96	1,101	3,102
As of 3/31/2026	36,862	32,418	289	6,520	205	2,902	42,334	79,196

Note: Member decreases due to accidental death or disability do not necessarily match increases in those receiving benefits. Benefits involving hearings may have started as "lesser" benefits. For example, a disability retirement may have originated as a service retirement.

Section VII: Change in Contributions

Table 18: New York State and Local Employers Analysis of Change in Contributions

Change in contributions from the 2/1/2027 bill to the 2/1/2028 bill. Amortization payments and reconciliation of prior years' bills are not included in these figures.

Chapter 49 of the Laws of 2003 requires a minimum annual contribution rate of 4.5% (in addition to certain other payments), and that the valuation undertaken on the first day of a fiscal year is to be used to calculate rates for the next succeeding year. The 4/1/2026 actuarial valuation is used for the calculation of the fiscal year 2028 rates.

Table 18: New York State and Local Employers Analysis of Change in Contributions

		ERS	PFRS
FYE 2027 Estimated Contributions (Feb 1, 2027 payment) in millions		\$ 6,443.9	\$ 1,712.3
Benefit Improvements		228.5	39.8
Combined Investment Performance		(91.4)	(15.1)
Components	FYE 2022 (9.5% v 5.9%)	(91.0)	(14.0)
	FYE 2023 (-4.4% v 5.9%)	359.9	55.9
	FYE 2024 (11.6% v 5.9%)	(172.3)	(27.0)
	FYE 2025 (5.8% v 5.9%)	(3.6)	(0.5)
	FYE 2026 (11.9% v 5.9%)	(184.4)	(29.5)
Combined FYE 2026 Experience		(41.1)	8.1
Components	Member Behavior	114.2	29.8
	Non-Demographic	43.4	14.6
	Salary Increases	0.4	14.9
	New Members	(199.1)	(51.2)
Change in Administrative Rate		(76.2)	(8.0)
Change in GLIP Rate		(34.6)	0.0
Miscellaneous		(54.0)	12.0
Salary Growth		227.3	110.9
Net Change		\$ 158.4	\$ 147.6
FYE 2028 Estimated Contributions (Feb 1, 2027 Payment) in millions		\$ 6,602.3	\$ 1,859.9

		ERS	PFRS
FYE 2027 System Average Rate (Feb 1, 2027 payment)		17.6%	36.5%
Benefit Improvements		0.6	0.8
Combined Investment Performance		-0.4	-0.1
Components	FYE 2022 (9.5% v 5.9%)	-0.3	-0.3
	FYE 2023 (-4.4% v 5.9%)	0.9	1.2
	FYE 2024 (11.6% v 5.9%)	-0.5	-0.5
	FYE 2025 (5.8% v 5.9%)	0.0	0.0
	FYE 2026 (11.9% v 5.9%)	-0.5	-0.5
Combined FYE 2026 Experience		-0.1	0.2
Components	Member Behavior	0.3	0.6
	Non-Demographic	0.1	0.3
	Salary Increases	0.0	0.3
	New Members	-0.5	-1.0
Change in Administrative Rate		-0.2	-0.2
Change in GLIP Rate		-0.1	0.0
Miscellaneous		-0.1	0.2
Salary Growth		DNA	DNA
Net Change		-0.3%	0.9%
FYE 2028 System Average Rate (Feb 1, 2028 Payment)		17.3%	37.4%

Note: Changes Due to Gains/Losses may not sum to Net Change due to rounding.

Section VIII: Historical Trends

**Table 19: New York State and Local Employers
Salaries, Employer Contributions, and Average Rates by Fiscal Year**

Trends in salaries, employer contributions and average employer contribution rates. Beginning in fiscal year 1996, the State can pay its bill on or before March 1. Prior to 2006, participating employers paid their bill on December 15. Beginning in 2006, the payment date was changed to February 1 with the option to pay on December 15 to realize interest savings.

Table 20: Historical Employer Contribution Average Rates

Note: Amortizations and reconciliations of prior bills are not reflected in these tables.

Beginning with fiscal year 2012, deficiency and incentive costs have been excluded from both the amount of contributions and the calculation of the average rate of contribution.

Beginning with fiscal year 2017, there was an administrative change to bill on all pensionable salary within a fiscal year. Prior to this change, an employer was billed only for members who were active (receiving salary) on the last day of the plan year.

**Table 19: New York State and Local Employers
Salaries, Employer Contributions and Average Rates by Fiscal Year**

The annual actuarial valuation determines the amount and timing of employer contributions. Individual billing rates for each tier-plan combination are calculated reflecting the relative lucrativeness of the benefits offered. If all actuarial assumptions were perfectly realized, the individual tier-plan billing rates would never change. However, even if the billing rates never changed, the dollar value of employer contributions collected each year will vary with shifts in member composition and billable salary, which are assumed to occur over time. To understand the impact of unexpected changes in membership composition and billable salary on the actual employer contributions paid annually, this table compares the **employer contributions, billable compensation**, and the resulting **average billing rate** (= contributions / compensation) that was estimated in the actuarial valuation with the actual billing results two years later.

Employees' Retirement System									
Valuation Estimates (\$ in millions)				Billing Actual (\$ in millions)				Ratio Actual / Estimate	
FYB	Employer Contributions	Billable Compensation	Avg Rate	FYE	Employer Contributions	Billable Compensation	Avg Rate	Employer Contributions	Billable Compensation
2016	\$ 4,027	\$ 26,268	15.3%	2018	\$ 4,005	\$ 26,200	15.3%	99%	100%
2017	4,010	26,992	14.9%	2019	3,977	26,686	14.9%	99%	99%
2018	3,981	27,261	14.6%	2020	3,998	27,374	14.6%	100%	100%
2019	4,115	28,134	14.6%	2021	4,113	28,169	14.6%	100%	100%
2020	4,682	28,874	16.2%	2022	4,544	27,976	16.2%	97%	97%
2021	3,331	28,712	11.6%	2023	3,357	28,772	11.7%	101%	100%
2022	3,879	29,699	13.1%	2024	3,921	29,934	13.1%	101%	101%
2023	4,803	31,498	15.2%	2025	4,800	31,467	15.3%	100%	100%
2024	5,518	33,533	16.5%	2026	5,594	33,762	16.6%	101%	101%
2025	6,444	36,552	17.6%	2027*	\$ 6,306	\$ 35,614	17.7%	98%	97%
2026	\$ 6,602	\$ 38,077	17.3%	2028					

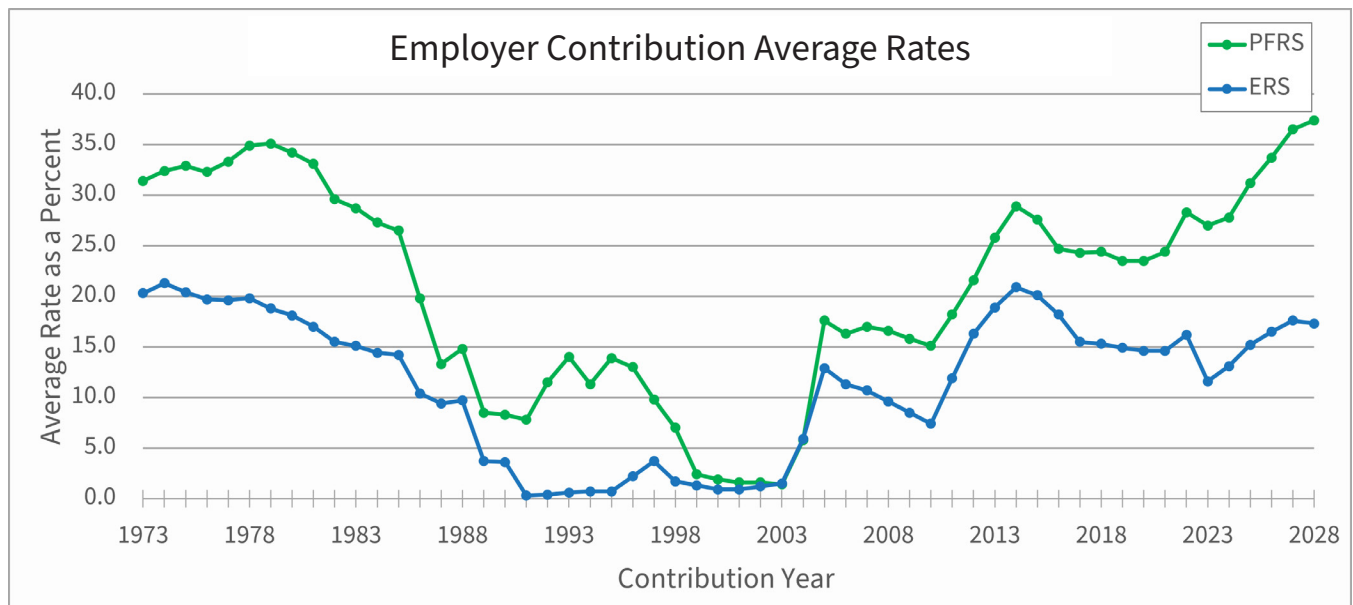
* Based on known billable compensation as measured in the annual valuation for FYB 2026.

Police and Fire Retirement System									
Valuation Estimates (\$ in millions)				Billing Actual (\$ in millions)				Ratio Actual / Estimate	
FYB	Employer Contributions	Billable Compensation	Avg Rate	FYE	Employer Contributions	Billable Compensation	Avg Rate	Employer Contributions	Billable Compensation
2016	\$ 895	\$ 3,659	24.5%	2018	\$ 888	\$ 3,633	24.4%	99%	99%
2017	891	3,789	23.5%	2019	866	3,684	23.5%	97%	97%
2018	886	3,776	23.5%	2020	874	3,730	23.4%	99%	99%
2019	931	3,825	24.4%	2021	981	4,025	24.4%	105%	105%
2020	1,220	4,306	28.3%	2022	1,093	3,863	28.3%	90%	90%
2021	1,094	4,045	27.0%	2023	1,094	4,043	27.1%	100%	100%
2022	1,193	4,292	27.8%	2024	1,166	4,185	27.9%	98%	98%
2023	1,403	4,492	31.2%	2025	1,379	4,399	31.3%	98%	98%
2024	1,614	4,787	33.7%	2026	1,513	4,484	33.7%	94%	94%
2025	1,712	4,694	36.5%	2027*	\$ 1,742	\$ 4,729	36.8%	102%	101%
2026	\$ 1,860	\$ 4,973	37.4%	2028					

* Based on known billable compensation as measured in the annual valuation for FYB 2026.

Table 20: Historical Employer Contribution Average Rates

Year	Average Rate		Year	Average Rate		Year	Average Rate	
	ERS	PFRS		ERS	PFRS		ERS	PFRS
1972	21.9	28.8	1991	0.3	7.8	2010	7.4	15.1
1973	20.3	31.4	1992	0.4	11.5	2011	11.9	18.2
1974	21.3	32.4	1993	0.6	14.0	2012	16.3	21.6
1975	20.4	32.9	1994	0.7	11.3	2013	18.9	25.8
1976	19.7	32.3	1995	0.7	13.9	2014	20.9	28.9
1977	19.6	33.3	1996	2.2	13.0	2015	20.1	27.6
1978	19.8	34.9	1997	3.7	9.8	2016	18.2	24.7
1979	18.8	35.1	1998	1.7	7.0	2017	15.5	24.3
1980	18.1	34.2	1999	1.3	2.4	2018	15.3	24.4
1981	17.0	33.1	2000	0.9	1.9	2019	14.9	23.5
1982	15.5	29.6	2001	0.9	1.6	2020	14.6	23.5
1983	15.1	28.7	2002	1.2	1.6	2021	14.6	24.4
1984	14.4	27.3	2003	1.5	1.4	2022	16.2	28.3
1985	14.2	26.5	2004	5.9	5.8	2023	11.6	27.0
1986	10.4	19.8	2005	12.9	17.6	2024	13.1	27.8
1987	9.4	13.3	2006	11.3	16.3	2025	15.2	31.2
1988	9.7	14.8	2007	10.7	17.0	2026	16.5	33.7
1989	3.7	8.5	2008	9.6	16.6	2027	17.6	36.5
1990	3.6	8.3	2009	8.5	15.8	2028	17.3	37.4



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New York State and Local Retirement System