

New York State Common Retirement Fund

Asset Listing as of March 31, 2006

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DOMESTIC AND INTERNATIONAL STOCKS
As of March 31, 2006

Security Description	Shares	\$US Cost	\$US Market
3 Com Corp	4,727,105	\$34,876,270	\$24,202,778
3I Group Plc	22,857	345,222	372,875
3M Company	3,169,884	128,735,234	239,928,520
4 Kids Entertainment Inc	13,300	220,429	228,627
77 Bank Ltd	354,300	2,525,520	2,723,537
99 Cents Only Stores	191,966	5,185,092	2,603,059
A A R Corp	169,335	2,894,728	4,822,661
A B B Ltd-Spon Adr	229,000	1,484,720	2,873,950
A B M Industries Inc	41,470	829,440	794,980
A B N Amro Holding N V	2,030,043	37,855,719	60,777,965
A C E Ltd	1,855,830	72,650,251	96,521,718
A D C Telecommunications	411,395	30,966,327	10,527,598
A D V O Inc	405,905	11,748,267	12,988,960
A E S Corporation/The	2,898,794	53,045,242	49,453,426
A F C Enterprises Inc	202,200	4,803,574	2,810,580
A F L A C Inc	1,751,212	48,612,541	79,032,198
A G C O Corporation	413,000	8,904,206	8,565,620
A G Edwards Inc	353,029	8,792,333	17,602,026
A G L Resources Inc	377,200	9,275,441	13,598,060
A M B A C Financial Group	808,658	53,918,769	64,369,177
A M B Property Corp	410,600	12,199,802	22,283,262
A M E T E K Inc	451,200	9,061,276	20,285,952
A M N Healthcare Services	84,200	1,649,387	1,576,224
A M R Corporation	18,500	253,987	500,425
A N S Y S Inc	268,675	6,175,907	14,548,751
A O N Corporation	1,417,085	39,371,845	58,823,198
A O Smith Corporation	19,625	607,448	1,036,200
A O Tatneft-Spon Adr	20,700	823,597	2,131,065
A P Møller - Maersk A/S	200	1,883,407	1,715,708
A S M L Holding N V	332,700	3,738,301	6,777,099
A S T A Funding Inc	51,200	1,541,451	1,702,912
A S V Inc	147,320	4,046,054	4,746,650
A T & T Inc	16,555,119	360,345,516	447,650,418
A T I Technologies Inc	330,300	5,151,497	5,674,554
A T M I Inc	39,898	1,172,999	1,204,920
A T P Oil & Gas Corp	13,000	241,295	570,830
A U Optronics Corp-Adr	258,721	3,952,338	3,857,530
A V X Corp	20,400	265,619	361,080
Aaron Rents Inc	45,120	928,222	1,225,910
Abb Ltd	2,986,536	15,322,741	37,593,080
Abbott Laboratories	6,016,409	120,738,187	255,516,890
Abercrombie Fitch Co Class A	596,800	25,418,158	34,793,440
Abertis Infraestructuras	56,691	708,071	1,467,460
Abilit Corporation	18,000	281,955	285,431
Abitibi Cons Inc	635,800	4,595,953	2,632,362
Acadia Realty Trust	31,495	564,704	741,707
Accelrys Inc	375,613	4,425,476	2,730,707
Accenture Ltd-Class A	281,300	6,891,337	8,458,691

Security Description	Shares	\$US Cost	\$US Market
Acciona Sa	4,254	222,281	661,776
Acco Brands Corporation	61,247	1,452,283	1,359,683
Accor	386,571	15,263,096	22,253,773
Accredited Home Lenders	128,300	4,968,506	6,566,394
Acerinox Sa	37,125	514,400	606,964
Acom Co Ltd	21,990	1,562,845	1,287,829
Acs Actividades Cons Y Sv	145,309	2,917,645	5,637,639
Actel Corp	25,175	353,533	401,290
Activision Inc	1,312,229	12,969,160	18,095,638
Actuant Corp Class A	381,381	10,871,343	23,348,145
Acuity Brands Inc	56,470	1,770,576	2,258,800
Acxiom Corporation	675,600	13,016,806	17,457,504
Adams Respiratory Thera	180,881	7,493,843	7,193,637
Adaptec Inc	2,074,590	9,656,850	11,472,483
Adecco Sa	86,700	4,387,855	4,833,068
Aderans Co Limited	400	12,547	11,730
Adesa Inc	543,190	8,156,312	14,524,901
Adeza Biomedical Corp	29,600	431,847	625,448
Adidas Ag	193,248	25,693,432	38,196,379
Administaff Inc	118,540	1,922,233	6,443,834
Admiral Group Plc	622,253	5,254,881	6,778,167
Adobe Systems	2,694,080	51,106,518	94,077,274
Adtran Inc	320,000	6,717,178	8,377,600
Advancd Digitl Info Restr	186,001	2,282,232	1,633,089
Advance Auto Parts Inc	492,500	14,587,437	20,507,700
Advanced Energy Ind Inc	27,300	297,878	385,749
Advanced Info Service-For	274,000	712,585	644,582
Advanced Medical Optics	423,835	20,473,509	19,767,664
Advanced Micro Devices	2,396,832	42,211,007	79,478,949
Advanced Semiconductor En	1,388,000	1,234,388	1,312,985
Advantest	207,450	18,728,483	24,667,544
Advent Software Inc	87,581	4,776,353	2,489,052
Advisory Board Company	106,009	4,853,699	5,912,122
Advncd Semicon Eng-Adr	972,608	3,788,897	4,532,353
Aegis Group	125,273	222,929	297,146
Aegon N V	3,003,316	54,354,125	55,498,506
Aeon Co Ltd	1,119,209	11,963,587	27,081,462
Aeon Credit Service Co	16,500	386,711	497,839
Aeroflex Inc	75,175	679,169	1,032,153
Aeropostale Inc	752,900	22,235,018	22,707,464
Aetna Inc	2,504,024	37,650,055	123,047,739
Affiliated Computer Svc A	667,900	33,150,843	39,846,914
Affiliated Managers Group	192,750	13,893,489	20,549,078
Affymetrix Inc	533,800	20,105,578	17,578,034
Agere Systems Inc	1,101,803	14,896,226	16,571,117
Agfa Gevaert N V	11,908	307,005	226,534
Agilent Technologies Inc	1,782,561	41,542,733	66,935,166
Agilysys Inc	31,320	520,533	471,679
Agora Sa	13,490	310,375	204,601
Agrium Inc	131,200	2,759,197	3,314,112
Aguas De Barcelona	19,331	282,497	506,704

Security Description	Shares	\$US Cost	\$US Market
Aiful Corporation	268,828	19,738,109	17,748,709
Air Methods Corp	11,700	273,192	345,618
Air Products & Chemicals	873,801	30,553,182	58,710,689
Airgas Inc	406,050	9,694,547	15,872,495
Airports Of Thailand Fgn	157,400	207,166	195,258
Airtran Holdings Inc	618,350	8,354,781	11,198,319
Aisin Seiki	39,000	1,467,794	1,513,857
Ajinomoto Co. Inc Jpy Ord	283,400	3,001,973	3,019,186
Akamai Technologies Inc	211,400	5,003,021	6,952,946
Akbank Tas	502,200	3,238,122	4,217,659
Akzo Nobel N V	690,307	26,351,428	36,581,242
Alabama Natl Bancorp	71,617	3,910,752	4,898,603
Alaska Air Group Inc	149,200	4,794,375	5,289,140
Albany Intl Corp-Class A	33,670	1,266,563	1,282,490
Albany Molecular Research	360,000	7,666,301	3,657,600
Albemarle Corporation	182,100	4,082,360	8,258,235
Alberto-Culver Co	334,399	9,927,825	14,790,468
Albertsons Inc	1,790,825	32,758,604	45,970,478
Alcan Aluminum Ltd	979,641	34,221,320	44,867,323
Alcan Inc	61,080	2,228,700	2,793,188
Alcatel	2,093,803	27,931,107	32,356,977
Alcatel Alsthalm(Restricted)	70,715	890,019	1,089,011
Alcoa Inc	3,943,308	86,060,463	120,507,492
Alcon Inc	204,227	19,069,315	21,292,707
Aldila Inc	6,000	194,949	199,200
Aleris International Inc	48,265	1,255,309	2,320,099
Alexander & Baldwin	211,350	5,937,333	10,077,168
Alexandria Natl Iron & Steel	6,965	314,281	1,690,977
Alexandria Real Estate	24,800	2,072,477	2,364,184
Alfa Laval A B	3,350	34,865	90,050
Alfa Sa	36,000	218,150	205,261
Algoma Steel Inc	15,400	468,549	417,276
Aliant Inc	10,900	266,437	332,158
Alkermers Inc	223,857	3,891,237	4,936,047
Aji Nippon Airways	5,000	13,918	18,180
Alleanza Assicuraz	20,486	207,251	243,202
Allegheny Corp	2,142	584,777	620,109
Allegheny Energy Inc	634,519	16,658,649	21,478,468
Allegheny Technologies	317,530	8,023,722	19,426,485
Allergan Inc	857,552	46,823,900	93,044,354
Allete Inc	31,380	1,413,588	1,462,308
Alliance Data Systems	332,700	13,386,238	15,560,379
Alliance One Int'L Inc	81,180	296,675	394,535
Alliance Unichem Plc	691,160	7,806,852	10,741,680
Alliant Energy Corp	695,100	20,594,199	21,874,797
Alliant Techsystems Inc	208,400	12,992,504	16,082,228
Allianz Ag	314,707	36,642,353	52,533,683
Allied Irish Banks	1,651,977	29,455,936	39,383,240
Allied Waste Industries	1,221,400	14,443,566	14,949,936
Allscripts Healthcare Sol	21,000	373,839	384,510
Allstate Corporation/The	2,791,393	84,874,722	145,459,489

Domestic and
International Stocks

Security Description	Shares	\$US Cost	\$US Market
Alltel Corporation	1,747,912	89,534,858	113,177,302
Alon U S A Energy Inc	149,000	2,941,981	3,668,380
Alpha Credit Bank	38,733	765,670	1,428,688
Alpharma Inc - Class A	112,000	2,444,420	3,003,840
Alps Electric Co Ltd	569,542	8,254,083	9,156,888
Alstom Fgpt	19,294	760,478	1,615,733
Altadis	334,073	7,280,735	14,958,372
Altana Ag	131,521	7,571,382	8,149,037
Altera Corporation	2,355,549	62,014,457	48,618,531
Altiris Inc	22,300	381,428	490,823
Altria Group Inc	7,196,783	166,881,355	509,964,043
Alumina Ltd	249,608	854,249	1,318,850
Aluminum Corp Of China	1,188,000	1,002,984	1,255,385
Amada Co	210,157	1,487,104	2,286,987
Amazon.Com Inc	1,174,894	50,715,480	42,895,380
Amb Aach & Mun Bet	19,466	1,391,188	2,345,559
Ambassadors Group Inc	14,100	359,294	358,140
Amcol International Corp	22,195	419,409	639,216
Amcor Limited	4,164,290	19,408,469	21,973,108
Amdocs Limited	255,000	6,749,031	9,195,300
Amec Plc	47,885	214,600	334,727
Amedisys Inc	51,000	1,811,752	1,772,250
Amer International Group	10,998,162	418,064,371	726,868,527
Amer Power Conversion Cp	734,283	18,188,072	16,969,280
Amerada Hess Corporation	298,735	17,603,569	42,539,864
Amerco	6,700	397,123	663,099
Amercredit Corp	994,700	22,456,665	30,567,131
Ameren Corporation	706,328	29,539,948	35,189,261
America Movil S A Adr	37,000	1,287,941	1,267,620
America Movil S A-Ser L	2,010,000	2,475,760	3,430,188
American Axle & Mfg Hldgs	428,100	9,457,700	7,333,353
American Barrick Res Corp	9,500	271,687	258,713
American Commercial Lines	149,300	5,785,264	7,046,960
American Eagle Outfitters	884,800	17,456,821	26,420,128
American Ecology Corp	21,000	399,799	427,980
American Electric Power	1,537,194	41,013,746	52,295,340
American Express Company	4,865,567	103,197,343	255,685,546
American Financial Group	351,000	10,981,734	14,605,110
American Greetings-CI A	614,445	12,061,987	13,284,301
American Home Mortgage	17,900	565,939	558,659
American Italian Pasta Co	17,800	121,204	111,428
American Medical Sys Hldg	105,700	1,829,868	2,378,250
American Physicians Cap	1,000	49,378	48,000
American Railcar Industry	95,800	2,207,612	3,359,706
American Reprographics Co	65,900	1,716,646	2,286,071
American Retirement Corp	24,500	369,298	627,690
American Software-Class A	350,000	1,330,060	2,544,500
American Standard Co Inc	1,338,600	34,255,678	57,372,396
American States Water Co	16,460	494,589	614,946
American Tower Corp-Class A	280,000	4,108,808	8,489,600
American West Bancorp	2,600	61,536	68,822

Domestic and
International Stocks

Security Description	Shares	\$US Cost	\$US Market
American Woodmark Corp	81,300	2,652,891	2,886,150
Amerigroup Corporation	203,200	6,226,406	4,275,328
Ameriprise Financial Inc	971,610	15,075,860	43,780,747
Amerisourcebergen Corp	1,031,546	34,627,511	49,792,725
Ameristar Casinos Inc	13,000	325,591	335,270
Amerus Group Co	175,900	6,371,066	10,596,216
Amgen Inc	4,652,667	154,387,648	338,481,524
Amkor Technologies Inc	260,400	1,821,906	2,249,856
Amlin Plc	258,644	718,543	1,247,191
Amp Limited	702,134	4,351,346	4,345,688
Amphenol Corp Class A	961,700	35,484,925	51,225,106
Amsouth Bancorporation	1,243,452	30,944,630	33,635,377
Amsurg Corp	65,185	1,713,367	1,479,048
Amvescap Plc	726,541	4,005,604	6,767,372
Anadarko Petroleum Corp	943,865	46,385,504	95,339,804
Anadigics Inc	337,200	1,760,153	2,663,880
Anadolu Efes Biracilik Ve	51,537	1,142,182	1,647,039
Analog Devices	1,381,223	45,080,203	52,887,029
Analogic Corp	26,180	1,396,941	1,733,116
Anchor Bancorp Wisconsin	39,653	1,224,196	1,201,882
Andrew Corporation	569,120	6,109,901	6,988,794
Andritz Ag	3,652	465,450	531,178
Angelica Corp	10,200	161,445	209,304
Anglo American Platinum	11,200	809,367	1,016,312
Anglo American Plc	460,669	11,870,534	17,722,956
Anglo Irish Bank Corp Plc	1,008,512	9,289,004	16,598,208
Anglogold Ltd	22,700	1,017,489	1,207,819
Anheuser-Busch Companies	3,133,888	79,389,637	134,036,390
Anixter International Inc	198,525	8,296,456	9,485,525
Annaly Mortgage Mgmt	356,150	5,028,248	4,323,661
Anntaylor Stores Corp	412,900	11,878,110	15,190,591
Ansell Ltd	16,225	73,151	134,203
Ansoft Corp	12,400	333,540	516,956
Antena 3 De Television Sa	7,591	67,655	195,576
Anteon International Corp	157,700	6,669,118	8,604,112
Anthracite Capital Inc	29,100	337,972	319,518
Antofagasta Hldgs Plc	97,281	2,667,070	3,605,937
Apache Corporation	1,218,306	29,874,136	79,811,226
Apartment Investment	447,407	17,184,779	20,983,388
Apogee Enterprises Inc	27,900	451,428	470,952
Apollo Group Inc-Class A	518,908	23,504,007	27,247,859
Apple Computer Inc	3,904,762	90,561,586	244,906,673
Applebees International	651,100	12,468,037	15,984,505
Applera Corp-Applied Bio	666,454	10,042,627	18,087,562
Applied Industrial Tech	37,050	1,145,871	1,652,430
Applied Materials Inc	8,610,188	106,539,160	150,764,392
Applied Micro Circuits Cp	886,691	49,502,402	3,608,832
Applied Signal Technology	11,340	200,656	224,872
Apria Healthcare Group	221,300	5,475,874	5,085,474
Aptargroup Inc	35,965	1,830,194	1,987,066
Aqua America Inc	675,733	10,914,366	18,798,901

Domestic and
International Stocks

Security Description	Shares	\$US Cost	\$US Market
Aquantive Inc	372,200	8,272,380	8,761,588
Aquila Inc	3,012,020	17,800,876	12,017,960
Aracruz Celulose B Pref	87,460	313,757	459,340
Aramark Corp	127,700	3,473,055	3,772,258
Arbitron Inc	31,780	1,237,805	1,074,800
Arbor Realty Trust Inc	300	9,273	8,097
Arcelik As	98,093	596,617	809,240
Arcelor	394,746	10,972,060	15,539,714
Arcelor Brasil Sa	15,253	131,515	237,516
Arch Capital Group Ltd	22,500	1,005,249	1,299,150
Arch Chemicals Inc	24,960	582,547	758,784
Arch Coal Inc	381,400	14,139,708	28,963,516
Archer-Daniels-Midland Co	2,496,265	32,289,667	83,999,317
Archstone-Smith Trust	778,900	27,770,436	37,986,953
Arctic Cat Inc	13,200	251,253	317,592
Arena Pharmaceuticals Inc	16,000	290,042	289,760
Aristocrat Leisure Ltd	7,718	67,062	75,836
Arkansas Best Corp	25,660	915,303	1,003,819
Arm Holdings Plc	1,083,602	3,700,184	2,504,509
Armor Holdings Inc	144,280	6,963,037	8,410,081
Arqule Inc	34,200	242,005	196,308
Arris Group Inc	455,100	4,715,924	6,262,176
Arriva Plc	73,759	751,456	787,460
Arrow Electronics	548,300	12,924,663	17,693,641
Arthrocare Corporation	37,000	1,369,916	1,769,340
Arthur J Gallagher & Co	438,200	13,901,672	12,186,342
Arvinmeritor Inc	946,010	18,325,807	14,105,009
Asahi Breweries Ord	97,400	1,048,685	1,378,574
Asahi Glass Co	2,471,700	21,831,550	36,848,210
Asahi Kasei Corp	276,500	1,260,758	1,966,128
Asatsu Inc	117,700	3,712,573	4,099,898
Ascendas Real Estate Inv	409,500	439,078	549,155
Ashford Hospitality Trust	7,500	76,928	93,000
Ashland Inc	404,342	18,037,747	28,740,629
Ashworth Inc	13,736	95,206	136,398
Asm Holding Nv	358,001	7,133,347	7,300,042
Asm Pacific Technology	156,500	748,953	933,774
Aspect Medical Sys Inc	2,400	87,956	65,856
Assa Abloy A B-B	408,361	5,489,267	7,571,265
Assicurazioni Generali	34,650	850,943	1,303,243
Assoc British Ports	58,332	553,799	732,034
Associated Banc-Corp	732,771	18,617,885	24,899,559
Assurant Inc	87,500	3,075,776	4,309,375
Assured Guaranty Ltd	85,000	2,013,771	2,125,000
Astec Industries Inc	29,060	863,974	1,043,254
Astellas Pharma Inc	696,258	26,367,423	26,377,433
Astoria Financial Corp	617,850	11,018,571	19,128,636
Astrazeneca	502,355	18,268,453	25,266,967
Astrazeneca Plc	964,404	39,487,284	48,511,268
Astrazeneca Plc-Sp Adr	951,322	33,413,807	47,784,904
Atheros Communications	77,200	1,486,394	2,021,868

Security Description	Shares	\$US Cost	\$US Market
Atlas America Inc	4,000	190,179	191,240
Atlas Copco Ab - Ser 'A'	2,100,051	33,420,473	59,010,633
Atlas Copco Ab - Ser 'B'	1,073,220	7,628,390	28,022,668
Atmel Corporation	1,897,000	15,010,068	8,953,840
Atmos Energy Corp	89,640	2,508,192	2,360,221
Atos	4,747	326,649	351,283
Atwood Oceanics Inc	13,410	1,029,431	1,354,544
Audiovox Corp - Class A	18,500	248,199	220,890
Aust & New Zealand Bkng	573,323	7,295,181	10,833,382
Australian Gas Light Co	48,112	315,623	635,693
Australian Stock Exchange	36,338	722,598	847,281
Autodesk Inc	886,536	9,783,909	34,149,367
Autogrill Spa	17,639	253,315	261,274
Autoliv Inc	106,400	4,873,394	6,020,112
Automatic Data Processing	2,590,287	62,903,072	118,324,310
Automation Inc	1,002,936	15,080,702	21,613,271
Autoroutes Du Sud De La	14,968	742,653	923,794
Autostrade Spa	30,968	859,542	764,887
Autozone Inc	197,718	8,826,423	19,710,507
Avaya Inc	1,669,594	18,062,936	18,866,412
Avery Dennison Corp	434,686	16,845,013	25,420,437
Aviall Inc	44,798	1,377,775	1,705,908
Avici Systems Restricted	5,576	858,972	24,813
Avid Technology Inc	91,200	4,172,968	3,963,552
Avista Corporation	48,845	894,907	1,008,649
Aviva Plc	2,850,874	28,987,769	39,535,034
Avnet Inc	1,004,550	21,203,659	25,495,479
Avocent Corporation	313,600	12,813,233	9,953,664
Avon Products Inc	2,161,792	44,371,340	67,383,057
Awg Plc	14,123	252,134	280,245
Axa	1,622,968	39,590,791	56,878,710
Axa Asia Pacific Holdings	137,030	484,226	566,712
Axcelis Technologies Inc	448,090	3,161,919	2,625,807
Axis Capital Holdings Ltd	572,600	15,630,939	17,120,740
Aztar Corporation	38,100	1,160,048	1,599,819
B B & T Corporation	2,116,234	71,942,189	82,956,373
B C E Inc	472,480	10,206,433	11,392,819
B E Aerospace Inc	73,000	1,360,115	1,833,760
B G Group Plc	5,763,910	35,923,548	71,933,901
B I S Y S Group Inc/The	880,890	16,897,398	11,874,397
B J Services Company	1,441,880	30,347,718	49,889,048
B J'S Restaurants Inc	15,900	350,787	429,300
B J'S Wholesale Club Inc	305,100	4,762,231	9,613,701
B M C Software Inc	912,696	35,379,908	19,768,995
B O K Financial Corp	34,700	1,610,480	1,649,985
B P Plc	7,891,352	70,827,951	90,477,064
B P Plc-Sp Adr	150,000	5,874,538	10,341,000
Baa Plc	231,674	2,800,579	3,331,328
Babcock & Brown Ltd	109,253	1,486,496	1,441,199
Bae Systems Plc	10,548,332	68,176,057	76,982,771
Baillie Gifford Japan Fun	482,408	9,626,886	14,434,084

Domestic and
International Stocks

Security Description	Shares	\$US Cost	\$US Market
Baker Hughes Inc	1,384,993	34,942,054	94,733,521
Baldor Electric	28,455	701,500	963,771
Balfour Beatty Plc	98,464	536,986	635,340
Ball Corporation	421,164	8,688,458	18,459,618
Bally Technologies Inc	75,200	854,343	1,277,648
Bally Total Fitness Hldg	32,900	170,889	308,273
Banca Fideuram Spa	14,004	63,804	80,371
Banca Intesa Spa	10,508,385	34,267,341	62,693,731
Banca Intesa Spa-Rnc	24,260	53,510	137,104
Banca Monte Dei Paschi	25,224	72,650	141,788
Banca Nazionale Lavoro	37,515	65,884	132,565
Banca Popolare Di Milano	5,972	34,007	70,391
Banco Bradesco Pref	79,000	1,265,429	2,821,013
Banco Comercial Portugues	338,413	747,567	1,077,070
Banco De Sabadell Sa	51,780	1,388,467	1,698,136
Banco Itau Holding Fin	84,220	1,324,331	2,483,221
Banco Popolare Di Verona	27,302	421,091	721,586
Banco Popular Espanol	169,223	2,053,417	2,490,200
Banco Santander Ctrl Hisp	7,829,786	85,367,001	114,176,878
Bancorp Inc/The	40,330	570,200	990,102
Bandag Inc	52,300	2,721,810	2,189,801
Bangkok Bank	304,500	996,974	908,137
Bangkok Bank Public Co	1,455,100	3,698,690	4,077,797
Bangkok Bank Public Co Lt	109,600	327,813	307,145
Bank Atlantic Bancorp Inc	158,020	2,627,028	2,273,908
Bank Austria Creditanstal	7,693	410,624	986,831
Bank Of America Corp	19,696,830	507,142,571	896,993,638
Bank Of East Asia	1,587,350	4,570,987	5,737,890
Bank Of Hawaii Corp	284,980	6,872,890	15,192,284
Bank Of Ireland	185,275	2,418,853	3,441,648
Bank Of Kyoto Ltd/The	76,000	818,818	914,654
Bank Of New York Company	2,909,572	53,322,902	104,860,975
Bank Pekao Sa	28,732	1,686,049	1,688,298
Bank Yokohama Ltd Ord	310,000	2,139,845	2,532,757
Bank Zachodni Wbk Sa	9,413	349,359	428,588
Bankunited Fini Class A	102,845	1,924,318	2,780,929
Banner Corp	32,800	679,570	1,115,200
Banpu Public Co Ltd Fgn	47,900	168,435	184,728
Banta Corporation	170,550	5,019,896	8,865,189
Barclays Plc	2,558,517	22,233,475	29,889,010
Bard C R Inc	475,836	15,675,025	32,266,439
Barnes & Noble Inc	215,900	4,112,748	9,985,375
Barnes Group Inc	180,685	6,678,557	7,317,743
Barnwell Industries Inc	9,000	211,128	208,440
Barr Pharmaceuticals Inc	621,666	35,928,140	39,152,525
Barratt Development Plc	29,680	271,357	545,187
Barrett Business Svcs Inc	14,200	366,608	383,400
Barrick Gold Corp	913,500	26,269,258	24,883,740
Basf Ag	368,465	22,240,179	28,840,812
Bassett Furniture Indstry	13,489	255,881	269,106
Bausch & Lomb Inc	492,888	30,135,807	31,396,966

Domestic and
International Stocks

Security Description	Shares	\$US Cost	\$US Market
Baxter International Inc	2,721,122	69,149,089	105,606,745
Bayer Ag	981,595	31,541,033	39,318,918
Bayerische Hypo-Und Ver	202,198	4,503,070	6,670,278
Bayerische Motoren Werke	448,000	18,170,395	24,667,812
B B A Group	94,619	562,343	460,770
B B V A	3,251,401	44,574,737	67,755,555
B C E Inc	88,700	2,107,510	2,134,122
Bear Stearns Companies	530,185	39,961,612	73,536,660
Bearingpoint Inc	348,550	3,146,374	2,959,190
Beazer Homes Usa Inc	223,000	13,234,486	14,651,100
Beckman Coulter Inc	517,400	20,574,527	28,234,518
Becton Dickinson & Co	1,231,415	41,202,205	75,830,536
Bed Bath & Beyond Inc	1,241,878	33,057,983	47,688,115
Beiersdorf Ag	18,753	1,911,738	2,705,811
Bekaert Sa	10,600	894,684	1,090,350
Bel Fuse Inc Class B	12,380	423,022	433,671
Belden C D T Inc	42,175	812,964	1,148,425
Belgacom Sa	18,618	609,418	594,585
Bell Microproducts Inc	28,400	199,534	174,944
Bellsouth Corporation	7,519,909	137,235,514	260,564,847
Bellway Plc	12,471	212,036	267,149
Belo Corp Series A	429,600	7,434,386	8,540,448
Bemis Company	445,638	7,843,955	14,073,248
Benchmark Electronics Inc	43,010	1,256,960	1,649,434
Benesse Corp	11,009	845,044	391,879
Benetton Group Spa	20,466	229,592	305,130
Berkeley Group Holdings	13,064	220,199	268,522
Berkshire Hathaway Class A	174	9,006,701	15,720,900
Berkshire Hathaway Class B	13,442	30,216,979	40,487,304
Best Buy Co Inc	1,521,520	44,034,552	85,098,614
BHP Billiton Ltd	2,622,910	29,893,128	52,367,305
BHP Billiton Plc	4,677,734	55,917,992	85,315,987
Bic	32,056	1,837,989	2,149,118
Big Lots Inc	520,791	12,197,697	7,270,242
Biogen Idec Inc	1,404,476	72,718,894	66,150,820
Biolase Technology Inc	23,300	181,222	222,515
Biomed Realty Trust Inc	40,700	1,115,602	1,206,348
Biomet Inc	868,918	14,244,027	30,863,967
Biosite Incorporated	19,270	1,207,259	1,000,691
Biovail Corporation	7,000	132,766	170,050
Bk Of Ireland	238,630	3,916,274	4,418,325
Bk Przemyslowo-Handlowy	3,420	660,868	818,043
Black & Decker Corp/The	365,790	18,905,908	31,783,493
Black Box Corporation	18,875	794,206	906,944
Black Hills Corporation	271,100	8,451,526	9,217,400
Blackbaud Inc	399,547	6,819,907	8,466,401
Blackrock Inc	14,300	1,537,386	2,002,000
Blue Coat Systems Inc	12,900	521,277	280,446
Bluescope Steel Ltd	157,694	666,991	807,344
Blyth Inc	118,600	3,806,418	2,492,972
Bnp Paribas	1,743,487	109,205,005	161,723,115

Domestic and
International Stocks

Security Description	Shares	\$US Cost	\$US Market
Bnp Paribas New	75,479	5,973,723	6,763,826
Bob Evans Farms	199,132	4,242,950	5,916,212
Boc Group	716,090	11,500,211	19,215,140
Boc Hong Kong Holdings	2,689,000	4,606,246	5,405,826
Boehler Uddeholm	3,176	508,801	653,387
Boeing Company/The	3,570,892	114,464,847	278,279,614
Boliden Ab	26,400	337,881	404,788
Bombardier Inc 'B'	628,200	1,698,230	1,830,859
Bombay Co Inc	130,100	917,636	429,330
Bon-Ton Stores Inc/The	4,000	133,071	129,400
Boots Group Plc	2,008,318	35,158,980	25,063,915
Boral Limited	128,403	478,921	816,693
Borders Group Inc	295,600	8,194,512	7,460,944
Borgwarner Inc	283,900	8,925,897	17,045,356
Borland Software Corp	911,590	5,667,865	4,922,586
Bosch Automotive Systems	955	4,954	4,492
Boston Private Financial	63,025	1,607,300	2,129,615
Boston Properties Inc	12,800	932,426	1,193,600
Boston Scientific Corp	2,691,564	43,577,090	62,040,550
Bouygues	984,866	45,580,739	52,262,234
Bowater Inc	261,400	9,996,278	7,732,212
Bowne & Co	90,450	1,264,874	1,507,802
Boyd Gaming Corp	256,150	6,447,551	12,792,131
Bradley Pharmaceuticals	16,575	208,168	246,470
Brady Corp Class A	53,580	1,566,884	2,007,107
Brambles Inds Ltd	1,205,381	7,772,865	9,239,567
Brambles Indust Plc	3,600,556	20,319,255	26,901,747
Brasil Telecom Part -Prf	46,466,518	333,318	333,953
Brasil Telecom Particip	223,900	8,706,755	8,125,331
Bridgestone Corp	737,836	10,698,685	15,352,042
Briggs & Stratton	51,980	1,744,991	1,838,533
Brightpoint Inc	43,300	870,566	1,344,898
Brinker International Inc	731,398	19,616,536	30,901,566
Brinks Co/The	321,200	10,236,478	16,304,112
Brisa Autostradas	63,936	567,921	628,265
Bristol-Myers Squibb Co	7,956,417	169,966,158	195,807,422
Bristow Group Inc	23,160	788,053	715,644
Brit Amer Tobacco	1,241,976	20,252,932	30,030,433
Brit Insurance Holdings	2,271,400	4,102,635	3,831,500
British Airways	252,974	1,278,491	1,550,043
British Land Co	931,268	15,714,425	20,046,201
British Sky Broadcasting	1,951,771	20,238,554	18,281,349
Broadcom Corp Class A	2,606,227	159,432,229	112,484,757
Broadwing Corp	130,700	1,699,613	1,926,518
Brocade Communications	281,100	1,488,639	1,877,748
Brookfield Properties	700	18,379	23,773
Brookline Bancorp Inc	111,950	1,705,875	1,734,106
Brooks Automation Inc	73,900	942,129	1,052,336
Brown & Brown Inc	616,700	11,712,501	20,474,440
Brown Shoe Company Inc	18,580	605,375	975,078
Brown-Forman Corp Class B	308,924	5,009,369	23,777,880

Domestic and
International Stocks

Security Description	Shares	\$US Cost	\$US Market
Bruker Biosciences Corp	275,000	1,506,306	1,485,000
Brunswick Corporation	376,876	10,537,196	14,645,401
Brush Engineered Material	18,700	281,537	369,325
B T Group Plc	6,088,838	28,641,350	23,446,230
Buckeye Technologies Inc	35,250	277,417	319,013
Bucyrus Intl Inc-Class A	99,150	2,831,707	4,778,039
Buhrmann Nv	31,748	433,012	560,932
Building Materials Hldg	527,380	21,466,946	18,795,823
Bunge Limited	9,800	565,468	545,958
Bunzl Plc	72,230	568,797	855,705
Burberry Group Plc	1,065,939	7,115,046	8,569,741
Burlington Coat Factory	26,020	952,247	1,182,609
Burlington No Santa Fe	1,420,160	29,814,629	118,341,933
Burlington Resources Inc	1,389,262	32,733,550	127,687,070
Business Objects	451,545	17,232,742	16,458,764
C A C I International Inc	235,610	14,429,797	15,491,358
C A Inc	1,593,371	29,777,050	43,355,625
C A Nac Telefonos	101,286	439,018	311,133
C B I Z Inc	466,030	1,955,563	3,728,240
C B L & Assoc Properties	104,900	4,297,496	4,453,005
C B R L Group Inc	215,775	5,212,264	9,474,680
C B Richard Ellis Gp-Class A	55,800	2,602,598	4,503,060
C D I Corp	12,675	361,963	364,660
C D W Corp	551,800	27,479,638	32,473,430
C E C Entertainment Inc C	132,510	4,377,898	4,454,986
C H Energy Group Inc	14,150	661,552	679,200
C H Robinson Worldwide	833,300	12,013,100	40,906,697
C I T Group Inc	1,439,650	64,013,848	77,050,068
C K X Inc	240,399	2,776,013	3,142,015
C M S Energy Corporation	734,570	16,267,854	9,512,682
C N A Financial Corp	29,500	933,688	939,280
C N F Inc	337,200	12,183,169	16,839,768
C S G Systems Intl Inc	246,000	13,313,014	5,721,960
C S K Auto Corporation	58,800	919,191	815,556
C S K Corp	19,350	722,093	959,382
C S L Limited	51,702	1,740,113	2,016,571
C S X Corporation	1,329,073	41,321,645	79,478,565
C T S Corp	36,000	432,313	481,680
C V S Corporation	3,075,778	46,354,792	91,873,489
C V Therapeutics Inc	146,600	3,239,081	3,236,928
C&D Technologies Inc	24,700	226,572	228,228
Cablevision Sys Ny Class A	153,233	3,882,941	4,091,321
Cabot Corp	285,200	4,267,279	9,693,948
Cabot Microelectronics	140,777	5,112,610	5,222,827
Cabot Oil & Gas Corp	212,410	6,785,346	10,180,811
Cadbury Schweppes Plc	3,146,345	24,753,691	31,216,772
Cadence Design Systems	2,203,750	31,877,287	40,747,338
Caemi - Pref	325,000	306,271	573,459
Cairn Energy Plc	340,700	11,565,949	12,557,890
Calfrac Well Svcs Ltd	19,400	622,648	565,570
California Pizza Kitchen	208,899	6,197,725	6,778,773

Domestic and
International Stocks

Security Description	Shares	\$US Cost	\$US Market
Callaway Golf	366,000	6,302,376	6,295,200
Callex Australia	126,172	1,973,790	1,727,361
Cambrex Corp	26,655	499,949	520,839
Cameco Corp	26,350	281,992	948,600
Cameco Corp	681,200	14,565,134	24,524,601
Campbell Soup Company	1,004,329	19,891,045	32,540,260
Canadian Imperial Bank	30,440	1,892,005	2,243,991
Canadian Natl Railway Co	2,700	92,355	122,479
Canadian Natural Resource	110,000	2,256,159	6,092,900
Canadian Natural Resource	442,000	22,029,636	24,589,234
Canon Inc	1,586,407	71,871,455	104,738,626
Cap Gemini Sa	882,457	36,074,203	48,013,247
Capita Group Plc	974,702	4,855,892	7,768,604
Capital One Financial	1,391,653	81,169,289	112,055,900
Capital Source Inc	19,800	448,157	492,624
Capitaland Limited	608,000	711,938	1,818,571
Capitamali Trust	307,400	346,283	450,229
Capitol Bancorp Ltd	5,500	240,364	257,125
Captaris Inc	12,018	45,571	55,643
Caraustar Industries Inc	27,675	280,074	284,776
Carbo Ceramics Inc	133,515	6,476,541	7,598,339
Cardinal Health Inc	1,754,760	92,529,344	130,764,715
Career Education Corp	958,500	31,200,067	36,164,205
Caremark Rx Inc	2,211,457	78,743,715	108,759,455
Cargotec Corp	7,856	102,178	321,336
Carlisle Companies Inc	137,000	3,596,103	11,206,600
Carmax Inc	510,000	9,066,186	16,666,800
Carnival Corp (Paired)	2,023,481	71,616,729	95,852,295
Carnival Plc	480,008	21,454,444	23,562,455
Carpenter Technology Corp	101,150	6,117,059	9,560,698
Carrefour Supermarche	348,774	17,469,624	18,528,909
Carreker Corp	15,965	98,192	102,655
Carters Inc	77,450	4,428,137	5,227,101
Carver Bancorp Inc	70,333	1,159,404	1,190,034
Cascade Corp	8,200	361,801	433,370
Cascade Natural Gas Corp	14,994	305,638	295,382
Caseys General Stores	50,220	1,104,058	1,148,531
Cash America Intl Inc	240,725	6,014,387	7,226,565
Casino Guichard Perrachon	8,783	789,106	613,282
Casio Computer Ord	81,900	653,997	1,454,195
Castle A. M. & Co	25,700	551,241	758,150
Casual Male Retail Group	264,500	2,656,040	2,576,230
Catalina Marketing Corp	310,350	9,951,738	7,169,085
Catapult Communications	10,800	184,152	143,640
Caterpillar Inc	2,696,802	63,049,958	193,657,352
Cathay General Bancorp	223,376	8,574,413	8,407,873
Cathay Pacific Airways	1,162,000	2,117,054	2,036,534
Cato Corp/The Class A	85,575	1,738,575	2,041,820
Cavco Industries Inc	9,400	398,487	456,746
Cbeyond Commun Inc	206,152	2,357,244	3,638,583
Cbs Corp Class B	3,241,599	72,908,319	77,733,544

Domestic and
International Stocks

Security Description	Shares	\$US Cost	\$US Market
C-Cor Inc	46,500	284,173	406,410
Celanese Corp - Series A	53,200	955,307	1,115,604
Celesio Ag	393,047	27,674,786	37,038,713
Celestica Inc	295,100	3,762,533	3,378,895
Celgene Corporation	153,400	5,687,421	6,783,348
Cemex Sa -Cpo	326,000	1,694,187	2,121,809
Cendant Corporation	4,316,569	76,844,746	74,892,472
Centene Corp	45,115	1,149,773	1,316,005
Centerpoint Energy Inc	1,095,879	15,402,998	13,073,836
Centex Corporation	529,204	14,915,463	32,805,356
Centrais Eletricas Adr	570,600	4,957,088	6,378,737
Central European Distrib	8,000	266,106	307,600
Central Garden & Pet Co	73,400	2,895,777	3,900,476
Central Glass Co Ltd	12,000	75,779	69,362
Central Japan Railway	459	3,509,625	4,512,586
Central Pacific Financial	32,400	1,108,117	1,189,728
Central Parking Corp	17,400	261,860	278,400
Central Vermont Public	305,000	5,729,439	6,469,050
Centrica Plc	1,151,976	4,575,599	5,624,805
Century Aluminum Company	23,000	492,543	976,350
Centurytel Inc	668,267	23,913,798	26,142,605
Cenveo Inc	5,000	79,716	82,900
Cephalon Inc	306,540	18,048,002	18,469,035
Ceradyne Inc	51,780	2,023,035	2,583,822
Ceridian Corporation	801,100	13,006,023	20,387,995
Cerner Corporation	250,300	4,875,796	11,876,735
Cerus Corp	23,100	311,816	197,736
Cgi Group Inc	5,700	42,524	37,866
Champion Enterprises	291,620	3,362,690	4,362,635
Chaparral Steel Co	22,975	568,860	1,491,537
Charles River Labs Intl	339,550	14,031,541	16,644,741
Charles Schwab Corp/The	3,778,995	38,193,404	65,036,504
Charlotte Russe Hldg Inc	91,600	1,844,455	1,960,240
Charming Shoppes Inc	835,002	10,577,869	12,416,480
Chartered Semiconductor	476,000	416,631	461,836
Chatterm Inc	24,700	953,949	929,955
Checkfree Corporation	572,200	30,638,075	28,896,100
Checkpoint Systems	173,265	3,406,135	4,657,363
Cheesecake Factory (The)	671,789	14,462,984	25,158,498
Chemed Corp	35,155	1,457,624	2,086,098
Chemtura Corp	1,212,712	19,561,971	14,285,747
Chesapeake Corp	20,750	383,004	288,010
Chesapeake Energy Corp	1,283,400	37,145,977	40,311,594
Cheung Kong (Hldgs)	2,532,000	22,288,921	26,837,761
Cheung Kong Infrastruct	316,000	857,302	1,003,808
Chevron Corporation	9,273,759	270,617,233	537,599,794
Chi Mei Optoelectronics	4,455,381	6,329,267	6,280,695
Chiba Bank	194,000	1,427,801	1,721,485
Chicago Bridge & Iron Co	5,700	130,953	136,800
Chicos F A S Inc	1,012,300	15,920,022	41,139,872
Childrens Place	48,060	2,104,885	2,782,674

Domestic and
International Stocks

Security Description	Shares	\$US Cost	\$US Market
China Mobile Ltd Hk	4,622,000	18,105,100	24,271,925
China Netcom Group	342,000	582,183	603,800
China Telecom Corp Ltd	6,323,900	2,284,226	2,241,116
China Unicom	894,000	755,533	725,813
Chiquita Brands Intl	74,700	1,316,186	1,252,719
Chiron Corporation	387,536	17,187,960	17,753,024
Chittenden Corp	48,700	1,271,142	1,410,839
Chiyoda Chemical Engineer	49,000	840,338	1,137,893
Choice Hotels Intl Inc	22,000	510,937	1,007,160
Choicepoint Inc	966,666	35,768,466	43,258,304
Christopher & Banks Corp	36,110	490,327	838,113
Chubb Corporation/The	782,868	40,206,526	74,716,922
Chubu Electric Power Co	107,567	2,191,814	2,689,403
Chugai Pharmaceutical	127,558	2,039,838	2,308,131
Chunghwa Picture Tubes	3,445,000	1,044,126	876,801
Chunghwa Telecom Co Ltd	2,576,000	4,516,786	4,857,682
Church & Dwight Co Inc	355,675	5,876,811	13,131,521
Cia Anonima Telef De-Adr	5,203	71,880	110,200
Cia De Bebidas Das Ameri	657,835	135,067	247,908
Cia Energetica Minas	19,457,887	481,416	885,672
Cia Paranaense Ener-Adr	66,200	315,183	650,084
Cia Siderurgica Nacional	15,300	261,359	479,667
Cia Vale Do Rio-Pref	109,032	2,634,543	4,697,126
Ciba Specialty Chem	67,080	4,237,881	4,001,137
Ciber Inc	63,000	456,858	401,940
Cie De Saint-Gobain	377,968	15,147,982	26,369,116
Cie Fin Richemont-Uts A	789,439	19,491,055	37,754,859
Ciena Corporation	2,249,211	19,688,456	11,718,389
Cigna Corporation	722,799	43,208,721	94,412,005
Cimarex Energy Co	241,615	9,830,136	10,452,265
Cincinnati Bell Inc	2,887,310	28,001,543	13,050,641
Cincinnati Financial Corp	653,255	25,021,793	27,482,438
Cinergy Corp	1,045,604	35,051,955	47,480,878
Cintas Corporation	536,912	20,373,692	22,883,189
Cintra Concesiones De Inf	25,803	296,622	334,427
Circuit City Stores Inc	707,194	8,558,272	17,312,109
Cirrus Logic Inc	461,900	3,515,374	3,916,912
Cisco Systems Inc	25,342,587	315,942,107	549,173,860
Citic Pacific Ltd	348,300	965,704	1,045,818
Citigroup Inc	21,948,509	571,638,060	1,036,628,080
Citizen Watch (7762)	93,200	722,641	877,576
Citizens Communications	1,166,398	15,607,469	15,478,101
Citrix Systems Inc	701,420	20,469,125	26,583,818
City Developments	267,610	1,162,845	1,786,106
City Holding Company	25,300	567,152	930,787
City National Corporation	245,433	9,429,108	18,846,800
Claire's Stores Inc	810,350	12,700,599	29,423,809
Clarcor Inc	75,925	1,995,990	2,702,930
Clariant Ag-Reg	132,120	1,921,570	2,042,181
Clear Channel Communica	2,129,002	91,751,462	61,762,348
Cleco Corporation	50,290	1,134,156	1,122,976

Security Description	Shares	\$US Cost	\$US Market
Cleveland-Cliffs Inc	24,940	2,077,655	2,172,773
Clorox Company/The	555,247	18,214,582	33,231,533
Close Brothers Group Plc	4,093	71,725	75,716
Clp Holdings	805,800	4,351,231	4,704,052
Cmgi Inc	654,400	967,017	968,512
Cnet Networks-Restricted	97,045	3,255,549	1,379,009
Cnooc Ltd	6,771,000	4,327,965	5,235,410
Cnp Assurances	20,660	1,186,468	2,080,151
Cns Inc	14,094	393,098	303,585
Coach Inc	1,606,100	37,777,135	55,538,938
Coachmen Industries Inc	575,496	8,681,020	6,549,144
Coast Financial Holdings	50,000	811,750	855,500
Cobham Plc	210,752	522,591	687,251
Coca Cola	18,000	49,720	60,246
Coca Cola Femsa S A	65,330	1,617,133	2,168,956
Coca Cola West Japan	5,700	135,287	135,024
Coca-Cola Amatil	50,757	161,751	261,669
Coca-Cola Company/The	8,342,024	193,561,387	349,280,545
Coca-Cola Enterprises	1,115,701	27,653,609	22,693,358
Cogent Inc	184,107	4,266,889	3,376,522
Cognex Corporation	330,645	8,883,040	9,800,318
Cognizant Tech Solutions	890,600	26,298,783	52,981,794
Cognos Inc	35,950	1,215,692	1,398,455
Coherent Inc	92,120	2,830,593	3,234,333
Cohu Inc	89,510	2,226,160	1,899,402
Coinstar Inc	29,200	570,981	756,572
Coldwater Creek Inc	217,900	3,753,387	6,057,620
Coles Myer Ltd	1,865,875	7,732,970	14,235,907
Colgate-Palmolive Company	2,255,244	67,029,648	128,774,432
Colonial Bancgroup Inc	828,250	14,515,720	20,706,250
Colonial Properties Trust	45,780	1,969,244	2,294,951
Columbus Mc Kinnon Corp	14,700	365,574	395,871
Comcast Corp Class A	9,173,816	237,083,625	239,987,027
Comerica Inc	701,338	32,118,202	40,656,564
Comfortdelgro Corp Ltd	813,783	587,983	844,888
Commerce Bancorp Inc	823,600	19,493,693	30,184,940
Commerce Group Inc/The	99,800	4,625,067	5,273,432
Commercial Capital Bancrp	50,000	200,375	703,000
Commercial Metals Co	131,970	4,653,929	7,059,075
Commercial Net Lease Rlty	54,210	1,048,485	1,263,093
Commerzbank Ag	753,852	24,370,798	29,959,217
Commonwealth Bk Of Aud	196,961	4,137,927	6,362,053
Commonwealth Telephone	23,820	865,150	820,599
Commscope Inc	275,050	7,583,985	7,852,678
Community Bank System Inc	30,470	685,674	680,395
Community Health Systems	515,450	15,297,278	18,633,518
Compal Electronics Inc	415,508	1,940,670	2,121,999
Companhia Brasileira Pao	2,750	59,909	115,913
Companhia De Bebidas Das	3,288,175	825,394	1,410,343
Compass Bancshares Inc	435,229	20,650,176	22,026,940
Compass Group Plc	5,444,000	22,413,729	21,553,337

Domestic and
International Stocks

Security Description	Shares	\$US Cost	\$US Market
Compass Minerals Intl Inc	136,400	2,920,513	3,408,636
Computer Programs & Sys	10,000	324,022	500,000
Computer Sciences Corp	834,522	26,118,518	46,357,697
Compuware Corporation	1,408,843	35,900,196	11,031,241
Comstock Resources Inc	216,300	5,763,509	6,421,947
Comsys Holdings Corp	41,000	470,279	584,126
Comtech Telecommun Corp	21,500	850,888	627,155
Converse Technology Inc	776,118	27,358,095	18,262,057
Conagra Foods Inc	1,803,285	32,900,264	38,698,496
Concur Technologies Inc	694,200	7,269,443	12,863,526
Conmed Corp	30,805	787,084	589,916
Connetics Corp	35,205	562,483	596,021
Conocophillips	6,374,102	165,113,168	402,524,541
Conor Medsystems Inc	14,000	378,311	411,600
Conseco Inc	260,700	5,584,382	6,470,574
Consol Energy Inc	8,500	374,006	630,360
Consolidated Edison Inc	856,125	23,592,892	37,241,438
Consolidated Graphics Inc	11,990	475,429	624,919
Consolidated Water Co	8,400	201,012	205,716
Constellation Brands Cl A	922,700	26,486,346	23,113,635
Constellation Energy Grp	692,355	19,557,662	37,878,742
Contax Participacoes Pref	54,381	33,993	67,644
Contax Participacoes Sa	774,011	0	969,836
Continental Ag	208,204	11,462,817	22,940,889
Continental Airlines-Class B	1,249,200	13,561,814	33,603,480
Cooper Cameron Corp	712,700	26,569,401	31,415,816
Cooper Companies Inc/The	183,200	9,274,935	9,898,296
Cooper Industries Ltd Cla	456,152	21,341,576	39,639,609
Cooper Tire & Rubber Co	566,554	10,071,479	8,124,384
Copart Inc	387,200	8,501,612	10,628,640
Corinthian Colleges	548,600	8,874,560	7,899,840
Corio Nv	28,118	1,405,105	1,811,946
Corn Products Intl Inc	75,340	1,530,222	2,227,804
Corning Inc	5,964,389	88,204,140	160,501,708
Corporacion Financ Alba	222,000	10,512,227	11,229,760
Corporate Executive Board	205,800	16,152,941	20,765,220
Corporate Office Propty	14,200	508,370	649,508
Corporation Geo S A Ser B	43,000	126,469	162,001
Corus Bankshares Inc	6,600	295,005	392,304
Corus Group Plc	787,349	921,324	1,201,809
Cosi Inc	28,000	280,972	307,720
Cost Plus Inc	22,150	354,553	378,765
Costco Wholesale Corp	1,941,594	46,667,275	105,156,731
Countrywide Finl Corp	3,775,421	87,246,298	138,557,951
Cousins Properties Inc	1,200	34,471	40,116
Covance Inc	440,525	10,890,830	25,880,844
Covanta Holding Corp	50,000	803,705	833,500
Coventry Health Care Inc	793,200	39,510,417	42,816,936
Cpi Corp	6,700	120,574	136,680
Crane Company	221,771	6,186,536	9,094,829
Creative Technology Ltd	25,967	258,252	189,359

Security Description	Shares	\$US Cost	\$US Market
Credence Systems Corp	555,700	17,163,279	4,078,838
Credit Agricole Sa	147,492	3,708,823	5,731,258
Credit Saison Co	41,818	1,307,150	2,307,273
Credit Suisse Group	1,715,024	70,146,950	95,997,250
Cree Inc	356,500	7,882,686	11,696,765
Crescent Real Estate	453,600	8,095,958	9,557,352
Crh Plc	1,280,032	22,738,429	44,736,215
Crh (Cement Roadstone Hld)	1,362,367	26,475,535	47,481,871
Cross Country Healthcare	18,050	314,699	349,448
Crown Castle Intl Corp	68,900	1,555,417	1,953,315
Crown Holdings Inc	204,300	3,093,354	3,624,282
Crucell-Adr	14,200	279,399	398,736
Cryo Life Inc	21,500	110,257	94,600
Csr Ltd Aud1 Ord	208,302	201,599	662,441
Cubic Corp	14,400	230,430	344,736
Cullen/Frost Bankers Inc	272,100	10,609,005	14,625,375
Cummins Inc	275,887	18,048,937	28,995,724
Curtiss Wright Corp	30,030	1,793,716	1,987,986
Cyberonics Inc	22,080	643,708	569,002
Cymer Inc	37,920	1,242,192	1,723,085
Cypress Semiconductor	770,200	13,700,258	13,054,890
Cytec Industries Inc	394,350	15,143,665	23,664,944
Cytec Corporation	564,200	14,339,392	15,899,156
D B S Group Holdings	2,283,935	20,808,943	23,006,607
D Ieteren Trading	561	168,383	167,620
D J O Incorporated	168,239	4,649,430	6,689,183
D P L Inc	792,050	18,001,067	21,385,350
D R Horton Inc	1,546,798	53,735,077	51,384,630
D R S Technologies Inc	372,765	18,526,420	20,453,616
D S P Group Inc	28,865	737,703	837,374
D S T Systems Inc	317,600	12,135,055	18,401,744
D S W Inc-Class A	130,400	3,477,695	4,084,128
D T E Energy Company	728,561	25,473,833	29,208,010
Da Vita Inc	559,950	21,510,526	33,714,590
Dade Behring Holdings Inc	274,018	8,832,536	9,785,183
Dai Nippon Printing	327,100	5,209,390	5,904,933
Daicel Chemical	42,000	174,392	352,759
Daiichi Sankyo Co Ltd	1,389,100	26,189,020	31,610,590
Daikin Industries	440,300	9,357,272	15,374,489
Daily Mail&General Tst	37,932	411,378	456,616
Daimaru Inc	77,500	695,122	1,138,952
Daimlerchrysler Ag	599,474	24,332,254	34,393,908
Dainippon Ink & Chem	138,098	308,406	512,645
Daito Trust Construction	53,564	1,973,475	2,787,380
Daiwa House Ind Co	196,800	2,127,616	3,402,593
Daiwa Securities	1,449,500	11,228,683	19,397,919
Daktronics Inc	29,448	751,222	1,074,852
Dampskibsselskabet Torm	14,470	412,789	673,454
Dana Corporation	1,178,470	10,076,873	1,779,490
Danaher Corporation	1,167,020	40,756,950	74,164,121
Danske Bank A/S	831,515	17,823,141	30,811,585

Domestic and
International Stocks

Security Description	Shares	\$US Cost	\$US Market
Darden Restaurants Inc	929,565	22,531,537	38,140,052
Dassault Systems Sa	12,608	570,024	720,008
Datascope Corp	11,674	359,975	461,823
Db Rreef Trust	894,054	894,077	937,130
Dbs Group Hldgs Ltd Spons	1,345,000	7,055,198	13,548,185
Dc Chemical Co Ltd	55,080	599,715	1,978,379
Dcc Plc	5,400	63,944	125,469
Dean Foods Company	630,364	12,259,432	24,477,034
Deere & Company	863,197	30,108,506	68,235,723
Del Monte Foods Company	1,252,534	11,877,976	14,855,053
Delhaize Freres	558	28,569	39,976
Dell Inc	9,385,606	149,601,319	279,315,635
Delphi Corporation	1,166,450	3,686,682	740,696
Delphi Financial Gp-Class A	105,665	4,508,470	5,455,484
Delta & Pine Land Company	37,600	973,250	1,134,016
Delta Petroleum Corp	199,954	2,829,701	4,203,033
Deltic Timber Corp	16,300	761,840	987,780
Deluxe Corporation	233,343	8,929,716	6,106,586
Denbury Resources Inc	839,200	19,058,837	26,577,464
Dendrite Intl Inc	409,840	5,768,187	5,594,316
Denki Kagaku Kogyo	86,606	265,356	386,090
Denso Corp	1,291,450	29,623,200	50,896,199
Dentsply International	387,000	8,734,934	22,504,050
Dentsu Inc	696	1,860,239	2,518,790
Denway Motors Limited	5,320,000	1,792,886	2,073,880
Depfa Bank Plc	432,557	7,207,440	7,694,881
Deutsche Bank Ag-Reg	257,618	19,319,199	29,352,004
Deutsche Boerse Ag	229,222	18,922,441	33,012,695
Deutsche Post Ag	1,549,106	35,077,158	38,674,222
Deutsche Telekom Ag-Reg	2,494,711	44,803,210	42,024,321
Developers Diversfd Rlty	501,600	21,302,320	27,462,600
Devon Energy Corporation	2,001,504	66,796,855	122,432,000
Devry Inc	291,950	6,551,263	6,647,702
Dexia Npv	367,548	6,019,984	9,491,825
Diageo Plc	1,863,986	23,108,670	29,308,668
Diagnostic Products Corp	185,610	3,398,997	8,840,604
Diamond Offshore Drilling	88,100	4,506,785	7,884,950
Diamondrock Hospitalit Co	151,000	1,996,309	2,085,310
Diebold Inc	327,830	8,967,433	13,473,813
Digene Corp	5,300	151,308	207,230
Digi International Inc	22,650	253,182	264,326
Digi Com Berhad	411,300	617,480	943,630
Digital Insight Corp	59,360	1,649,087	2,160,704
Digital Realty Trust Inc	51,100	1,003,554	1,439,487
Dillard's Inc-Class A	480,903	9,789,125	12,522,714
Dime Community Bancshares	28,050	406,504	403,079
Diodes Inc	79,600	3,091,227	3,303,400
Dionex Corporation	143,700	4,791,759	8,834,676
Directv Group Inc/The	56,550	814,245	927,420
Discovery Holding Co Cl A	35,980	537,802	539,700
Ditech Communications Cp	32,950	241,853	344,328

Security Description	Shares	\$US Cost	\$US Market
Dixons Group Plc	280,886	1,107,719	898,901
Dnb Nor Asa	661,514	3,235,673	8,895,314
Dogan Sirketler Grubu Hld	1,711,695	4,684,297	7,823,801
Dogan Yayin Holding	131,307	372,200	605,056
Dolby Labs Inc-CI A	376,400	7,243,632	7,866,760
Dollar General Corp	1,239,899	22,541,752	21,909,015
Dollar Thrifty Auto Group	5,500	161,341	249,700
Dollar Tree Stores Inc	912,600	23,437,668	25,251,642
Dominion Resources Inc	1,432,356	68,803,833	98,875,535
Dominos Pizza Inc	73,200	1,559,023	2,089,860
Donaldson Company Inc	306,400	2,575,313	10,353,256
Dongbu Insurance Co Ltd	366,500	1,079,142	7,091,237
Dongbu Steel	70,630	392,156	654,217
Doral Financial Corp	40,000	464,170	462,000
Douglas Holdings	3,397	108,932	159,832
Dover Corporation	748,763	16,164,538	36,359,931
Dow Chemical Company/The	4,162,104	112,373,694	168,981,422
Dow Jones & Company Inc	201,002	6,160,942	7,899,379
Dowa Mining Co Ltd	130,142	796,801	1,549,703
Downey Financial Corp	51,275	3,281,753	3,450,808
Dream Works Animation	3,700	97,107	97,865
Dress Barn Inc	167,300	4,678,452	8,022,035
Dresser-Rand Group Inc	87,400	2,116,900	2,171,890
Drew Industries Inc	30,200	765,450	1,073,610
Dril-Quip Inc	8,100	348,814	573,885
Dsv A/S	17,900	1,030,383	2,380,261
Dts Inc	346,010	6,607,678	6,802,557
Du Pont E I De Nemours	3,546,763	104,941,924	149,708,866
Duke Energy Corp (Old)	3,722,653	75,441,336	108,515,335
Dun & Bradstreet Corp/The	526,850	20,426,838	40,398,858
Duquesne Light Holdings	359,250	11,138,480	5,927,625
Dycom Industries Inc	225,050	6,505,096	4,782,313
Dynegy Inc Class A	1,252,476	35,035,977	6,011,885
E D O Corp	256,080	5,924,320	7,900,068
E Funds Corp	52,805	1,034,981	1,364,481
E G L Inc	74,180	2,789,152	3,338,100
E M C Corporation	10,821,587	109,112,465	147,498,231
E M C O R E Corp	35,000	339,852	357,700
E M C O R Group Inc	34,320	1,062,895	1,704,331
E M I Group Plc	100,763	645,548	442,188
E O G Resources Inc	881,196	21,313,043	63,446,112
E P I Q Systems Inc	12,400	252,088	235,600
E Research Technology Inc	125,000	1,705,825	1,796,750
E S C O Technologies Inc	20,000	489,684	1,013,000
E S S Technology Inc	930,765	3,392,016	3,090,140
E*Trade Financial Corp	1,696,400	24,601,367	45,768,872
Eon Ag	755,089	54,027,121	83,016,477
Eagle Materials Inc	104,200	5,393,040	6,643,792
East Japan Railway Co	2,517	12,884,610	18,601,780
East West Bancorp Inc	76,785	2,695,327	2,960,062
Eastgroup Properties Inc	22,140	928,799	1,050,322

Security Description	Shares	\$US Cost	\$US Market
Eastman Chemical Company	310,554	11,576,152	15,894,154
Eastman Kodak Company	1,855,945	55,067,322	52,783,076
Eaton Corporation	1,222,954	58,073,177	89,238,953
Eaton Vance Corporation	854,500	17,063,712	23,396,210
Ebara Corp	82,906	680,559	519,963
Ebay Inc	4,902,525	102,023,951	191,492,627
Echostar Commun Class A	46,900	1,401,973	1,400,903
Eci Telecom Ltd	7,000	79,940	79,310
Ecolab Inc	787,502	11,460,940	30,082,576
Edgewater Technology Inc	107,812	446,257	705,090
Edison International	1,516,008	30,375,032	62,429,209
Education Management Corp	328,300	6,315,470	13,657,280
Edwards Lifesciences Corp	287,730	5,997,163	12,516,255
Efg Eurobank Ergasias	369,487	11,739,542	14,210,007
Eisai Co Ltd	115,512	3,907,879	5,022,261
El Paso Corporation	2,985,673	58,355,397	35,977,360
El Paso Electric Company	53,140	1,123,718	1,011,786
Elan Corporation Plc	63,479	1,417,679	914,152
Electro Scientific Inds	28,890	652,454	639,336
Electrocomponents	90,461	511,932	439,344
Electrolux Ab Ser B	379,800	8,234,954	10,891,528
Electronic Arts Inc	1,508,500	56,897,325	82,545,120
Electronic Data Systems	2,261,418	71,667,209	60,673,845
Electronics For Imaging	44,500	1,087,322	1,244,665
Eletrobras Pfd 'B'	22,078,949	305,832	488,146
Elizabeth Arden Inc	98,000	2,234,067	2,285,360
Elk Corp	20,460	683,506	690,525
Emap Plc	32,295	473,895	493,511
Embratel Part -Prf	24,227,538	58,423	53,565
Emerson Electric Company	2,056,599	97,177,289	171,993,374
Emmis Communications-Class A	159,400	3,919,881	2,550,400
Empresa Bras De Aeronau	67,728	551,940	622,489
Encana Corp	173,100	6,443,458	8,086,705
Encana Corporation	253,930	6,472,239	11,866,149
Encore Wire Corp	109,900	2,879,967	3,723,412
Endesa Sa	104,786	1,846,913	3,378,148
Endo Pharmaceuticals	123,100	3,450,107	4,038,911
Enel Spa	107,921	783,842	911,596
Energen Corporation	117,660	4,608,266	4,118,100
Energias De Portugal Sa	340,321	910,958	1,334,366
Energizer Holdings Inc	395,383	12,824,397	20,955,299
Energy East Corporation	664,800	12,301,643	16,154,640
Energy Partners Ltd	1,500	34,694	35,370
Engelhard Corporation	398,639	6,289,277	15,790,091
Eni Spa	3,546,599	74,759,658	100,774,675
Eniro Ab	18,600	169,105	214,789
En-Japan Inc	17	81,265	98,839
Enpro Industries Inc	45,860	1,167,926	1,572,998
Ensco Intl Inc	782,100	20,415,080	40,239,045
Entercom Communications	195,400	8,163,340	5,455,568
Entergy Corporation	858,028	33,726,565	59,152,450

Domestic and
International Stocks

Security Description	Shares	\$US Cost	\$US Market
Enterprise Inns Plc	466,915	5,375,187	7,710,107
Entertainment Prop Trust	27,730	1,160,216	1,164,105
Enzo Biochem Inc	27,300	365,937	368,550
Epcos Ag	8,351	174,049	110,257
Epicor Software Corp	236,400	2,824,393	3,174,852
Equifax Inc	713,462	20,265,747	26,569,325
Equinix Inc	8,000	349,065	513,760
Equitable Resources Inc	645,100	14,341,767	23,552,601
Equity Inns Inc	76,500	1,023,059	1,239,300
Equity Office Properties	1,555,300	46,134,346	52,226,974
Equity One Inc	42,100	880,352	1,033,976
Equity Residential	1,017,500	29,021,392	47,608,825
Eregli Demir Ve Celik Fab	979,239	5,979,328	5,967,863
Ericsson Lm-B Shs	11,794,582	36,955,620	44,795,107
Erste Bank Der Oester Npv	173,526	6,069,274	10,218,282
Espeed Inc Class A	90,900	816,577	724,473
Esprit Holdings Limited	1,002,000	7,535,070	7,799,223
Essex Property Trust Inc	31,075	2,690,908	3,378,785
Essilor International S A	402,288	20,638,398	35,830,768
Estee Lauder Cos Class A	376,900	13,832,420	14,016,911
Esterline Tech Corp	34,310	1,319,614	1,466,753
Ethan Allen Interiors Inc	68,590	2,463,921	2,882,152
Eurazeo	147,630	12,654,801	17,767,267
Euronav	16,000	299,035	432,945
Euronet Worldwide Inc	11,200	305,544	423,696
Euronext	26,152	903,707	2,153,646
European Aero Defence	655,092	24,019,557	27,564,379
Everest Re Group Ltd	437,450	28,753,053	40,844,707
Exar Corporation	33,780	431,450	482,378
Exelon Corporation	2,378,054	52,059,469	125,799,057
Expedia Inc	160,150	3,166,894	3,246,241
Expeditors Intl Wash Inc	500,600	15,115,120	43,246,834
Express Scripts Inc	566,870	20,088,808	49,827,873
Exxon Mobil Corporation	24,883,523	567,151,583	1,514,411,210
F E I Company	332,725	7,333,116	6,804,591
F M C Corporation	177,632	7,007,378	11,009,631
F M C Technologies Inc	586,700	14,445,186	30,050,774
F P I C Insurance Group	138,900	4,164,240	5,250,420
F P L Group Inc	1,365,968	32,208,991	54,829,956
F5 Networks Inc	190,300	9,583,577	13,794,847
Factset Research Systm	70,800	2,527,316	3,139,980
Fair Isaac & Co Inc	618,500	17,426,842	24,504,970
Fairchild Semicondct Class A	806,260	18,022,106	15,375,378
Fairfax (John) Hldgs	752,541	2,286,052	2,151,758
Family Dollar Stores	1,069,086	26,010,706	28,437,688
Family Mart	13,313	363,063	416,349
Fannie Mae	4,361,818	176,323,311	224,197,445
Fanuc Ltd.	359,350	20,995,433	34,506,615
Far East One Tele Co Ltd	3,555,000	3,990,306	4,195,369
Fast Retailing Co Ltd	20,400	1,441,898	1,990,033
Fastenal Company	726,260	13,597,049	34,381,148

Security Description	Shares	\$US Cost	\$US Market
Federal Realty Invs Trust	16,600	834,578	1,248,320
Federal Signal Corp	219,350	4,285,479	4,057,975
Federated Dept Stores Inc	1,213,547	56,163,381	88,588,931
Federated Investors Class B	428,100	12,846,115	16,717,305
Fedex Corporation	1,307,700	60,413,749	147,691,638
Felcor Lodging Trust Inc	173,800	2,632,102	3,667,180
Ferro Corporation	181,900	3,719,258	3,638,000
Fiat Spa	30,054	232,060	378,248
Fidelity Bankshares Inc	106,950	3,079,425	3,596,729
Fidelity National Financi	898,887	19,176,437	31,937,455
Fidelity National Info	396,950	13,465,134	16,096,323
Fifth Third Bancorp	2,333,101	85,444,931	91,830,855
Filenet Corp	85,175	2,342,206	2,301,429
Financial Federal Corp	26,452	672,236	775,044
Finish Line Inc Cla (The)	47,500	676,388	781,375
Finmeccanica Spa	33,611	624,423	762,241
First American Corp	590,550	18,961,381	23,125,938
First Bancorp Puerto Rico	85,050	1,270,855	1,051,218
First Choice Holidays Plc	194,059	640,464	724,540
First Citizens Bancshares	9,600	1,042,339	1,852,800
First Community Bancorp	7,100	394,581	409,386
First Data Corporation	2,698,447	81,178,282	126,341,289
First Financial Hldgs Inc	21,200	631,410	672,040
First Financial-144A Gdr	144,000	2,101,233	2,058,768
First Horizon National	569,400	22,680,323	23,715,510
First Horizon Pharm	276,056	4,800,724	6,959,372
First Marblehead Corp/The	40,650	1,455,339	1,758,113
First Midwest Bancorp Inc	180,375	6,614,762	6,596,314
First Niagara Financ Grp	492,500	6,876,422	7,220,050
First Republic Bank	23,165	814,153	876,100
First State Bancorp	20,000	358,500	531,200
Firstenergy Corp	1,285,992	38,749,193	62,885,009
Firstfed Financial Corp	20,200	1,127,171	1,208,162
Firstgroup Plc	70,817	482,157	521,743
Firstmerit Corporation	449,266	11,260,036	11,078,900
Fiserv Inc	896,930	32,364,162	38,164,372
Fisher Scientific Intl	466,408	27,196,650	31,739,064
Fki Plc	29,195	44,238	63,806
Flagstar Bancorp Inc	110,095	1,943,110	1,662,435
Fleetwood Enterprises	68,090	766,299	760,565
Flextronics Intl Ltd	1,243,300	15,394,103	12,868,155
Flir Systems Inc	588,278	10,899,667	16,712,978
Florida East Coast Indus	190,000	4,897,776	10,241,000
Florida Rock Inds Inc	340,810	18,661,803	19,160,338
Flowers Foods Inc	82,720	1,921,295	2,456,784
Flowserve Corporation	255,250	6,791,227	14,891,285
Flughafen Wien Ag	4,953	266,566	387,386
Fluor Corporation	648,737	23,946,568	55,661,635
Flushing Financial Corp	25,000	459,877	436,500
Fomento Const Y Contra	4,654	234,570	344,119
Fomento Econ Mexico	72,000	526,036	657,324

Domestic and
International Stocks

Security Description	Shares	\$US Cost	\$US Market
Foot Locker Inc	797,800	18,982,608	19,051,464
Ford Motor Company	9,443,472	114,110,660	75,170,037
Ford Otomotiv Sanayi As	59,686	440,455	532,317
Forest City Entrprs Cl A	13,725	434,263	647,134
Forest Laboratories Inc	2,194,940	74,193,313	97,960,172
Forest Oil Corporation	280,300	5,926,685	10,421,554
Formfactor Inc	54,800	2,056,971	2,154,736
Fortis	518,281	12,510,418	18,489,876
Fortis (NI) Nv	983,070	24,343,672	35,023,817
Fortum Oyj	487,301	1,724,656	12,277,763
Fortune Brands Inc	776,250	37,954,242	62,589,038
Forward Air Corp	42,400	1,497,310	1,581,096
Fossil Inc	49,460	832,316	918,967
Fosters Group Ltd	6,807,220	17,631,495	25,774,077
Foundation Coal-Restrict	153,072	6,718,330	6,297,382
Foundry Networks Inc	349,400	4,803,978	6,345,104
France Telecom Sa	1,425,470	37,946,656	32,016,752
Franklin Bank Corporation	23,398	408,335	449,944
Franklin Resources Inc	1,075,910	65,561,419	101,393,758
Fraser & Neave Ltd	80,000	705,032	978,896
Freddie Mac	2,921,990	117,635,818	178,241,390
Freds Inc	41,875	561,047	555,263
Freeport-Mcmoran Copper	753,865	23,146,842	45,058,511
Freescale Semiconduct-Cla	612,400	12,284,381	17,030,844
Freescale Semiconductor B	1,558,323	21,700,719	43,274,630
Freightcar America Inc	4,000	277,480	254,400
Fremont General Corp	65,850	1,384,258	1,419,726
Fresenius Medical Care	11,116	792,324	1,326,376
Friedman Billings	175,273	2,045,622	1,644,061
Friends Provident Plc	402,441	1,066,062	1,455,439
Frontier Airlines Inc	35,800	346,928	275,660
Frontier Oil Corp	203,610	8,856,650	12,084,254
Fuji Electric Co Ltd	42,000	146,130	228,528
Fuji Heavy Industries Ltd	112,000	550,663	656,869
Fuji Photo Film Co	524,869	17,254,458	17,482,288
Fuji Soft Abc Inc	9,100	259,041	269,938
Fuji Television Network	56	142,660	139,537
Fujikura Cable Wks	92,000	633,176	1,039,376
Fujitsu Ltd	409,700	2,630,062	3,448,022
Fukuoka Bank Of	488,000	3,858,335	4,106,992
Funai Electric Co	23,300	2,554,156	2,298,602
Furniture Brands Intl Inc	442,200	10,404,823	10,838,322
Furukawa Electric Co	148,200	1,108,936	1,225,894
G & K Services Inc-Class A	53,220	2,025,222	2,263,979
G A T X Corporation	301,650	8,725,587	12,455,129
G Tech Holdings Corp	638,000	10,241,740	21,723,900
Gallaher Group Plc	946,092	14,727,376	13,784,730
Game Stop Corp Class B	75,575	2,390,683	3,273,909
Gamesa Corp Tecnolgica Sa	731,970	10,953,884	14,057,608
Gamestop Corp Class A	391,060	12,627,739	18,434,568
Gannett Co	1,319,569	63,496,252	79,068,574

Domestic and
International Stocks

Security Description	Shares	\$US Cost	\$US Market
Gap Inc/The	2,507,850	30,471,720	46,846,638
Gardner Denver Inc	297,443	10,268,834	19,393,284
Garmin Ltd	8,900	703,116	706,927
Gartner Inc	282,500	3,423,915	3,940,875
Gas Natural Sdg	141,323	2,911,250	4,085,735
Gateway Financial Hldgs	22,000	282,000	373,780
Gateway Inc	4,293,662	22,632,401	9,403,120
Gaylord Entertainment Co	217,431	7,958,099	9,867,019
Geberit Ag-Reg	1,180	874,753	1,124,154
Gecina Sa	9,394	767,089	1,244,818
Gemstar-T V Guide Intl	43,100	142,401	133,179
Gencorp Inc	53,000	988,064	1,089,150
Genentech Inc	385,200	29,387,342	32,553,252
General Cable Corporation	98,500	472,305	2,987,505
General Comm Inc - Class A	44,000	430,650	531,960
General Dynamics Corp	1,978,916	78,222,383	126,611,046
General Electric Company	43,110,366	771,134,851	1,499,378,529
General Growth Properties	121,040	3,595,532	5,915,225
General Mills Inc	1,540,075	48,565,478	78,051,001
General Motors Corp	3,285,290	111,161,071	69,878,118
Generale De Sante	72,500	2,233,871	2,456,616
Genesco Inc	32,930	1,178,886	1,280,648
Genesis Healthcare Corp	19,800	831,737	870,012
Genesis Microchip Inc	72,700	1,179,926	1,238,808
Gen-Probe Inc	432,800	17,927,675	23,855,936
Gentex Corporation	1,271,270	20,158,755	22,196,374
Gentiva Health Services	22,700	374,691	413,367
Genuine Parts Company	644,544	13,164,430	28,250,364
Genworth Fincl Inc - Class A	1,452,400	46,974,474	48,553,732
Genzyme Corporation	927,918	51,119,538	62,374,648
Georgia Gulf Corporation	98,025	2,657,338	2,547,670
Gerber Scientific Inc	22,400	178,970	231,616
Gerdau Sa	41,750	464,447	934,788
Getinge Ab-B Shs	871,810	11,550,380	14,094,469
Gevity H R Inc	197,460	4,579,557	4,829,872
Gildan Activewear Inc	28,200	893,000	1,340,064
Gilead Sciences Inc	2,046,739	79,597,523	127,348,101
Giordano International	190,000	120,143	105,286
Givaudan Reg	1,263	681,048	968,379
Gkn Plc	2,304,264	11,011,133	13,289,526
Glacier Bancorp Inc	31,100	1,030,617	965,655
Glamis Gold Ltd	37,100	1,125,966	1,212,428
Glatfelter	195,250	3,136,527	3,578,933
Glaxo Wellcome Plc-Sp Adr	28,247	1,299,048	1,477,601
Glaxosmithkline Plc	5,275,995	125,786,396	137,729,350
Glenborough Realty Trust	36,475	700,169	793,331
Global Cash Access Inc	273,100	4,579,322	4,784,712
Global Imaging Systems	23,250	788,391	883,035
Global Payments Inc	242,600	6,211,819	12,860,226
Global Santa Fe Corp	287,600	14,176,315	17,471,700
Global Signal Inc	4,000	160,002	196,800

Security Description	Shares	\$US Cost	\$US Market
Gn Store Nord	61,900	638,875	853,232
Golar Lng Ltd	19,300	245,277	261,708
Gold Banc Corporation Inc	54,936	800,950	1,006,428
Gold Fields Limited	63,300	1,013,164	1,379,980
Gold Kist Inc	427,220	5,635,823	5,400,061
Goldcorp Inc	207,100	5,228,748	6,064,126
Golden West Financial Cp	1,104,786	30,129,589	75,014,969
Goldman Sachs Group Inc	1,712,351	141,882,567	268,770,613
Goodrich Corporation	762,169	24,120,249	33,238,190
Goodrich Petroleum Corp	203,526	4,141,179	5,495,202
Goodyear Tire & Rubber Co	1,709,150	27,000,694	24,748,492
Google Inc - Class A	451,780	153,588,696	176,194,200
Graco Inc	447,000	12,738,677	20,307,210
Grafton Group Plc	42,250	478,060	553,728
Gramercy Capital Corp	110,500	2,852,964	2,754,765
Granite Construction Inc	181,350	3,206,164	8,828,118
Grant Prideco Inc	615,837	9,860,809	26,382,457
Great Amern Finl Res Inc	61,000	996,070	1,203,530
Great Atlantic & Pacific	19,200	521,406	670,656
Great Plains Energy Inc	338,850	8,513,569	9,538,628
Greatbatch Inc	21,680	570,134	475,009
Greater Bay Bancorp	261,840	7,929,596	7,263,442
Green Mountain Power Cp	5,200	168,123	150,228
Green Mtn Coffee Roasters	85,000	2,512,995	3,376,200
Greenhill & Co Inc	6,300	411,340	416,493
Grey Wolf Inc	377,300	1,886,687	2,807,112
Griffon Corporation	60,470	887,581	1,502,075
Group 1 Automotive Inc	20,545	562,517	976,709
Group 4 Securicor Plc	1,399,850	4,423,165	4,595,185
Groupe Bruxelles Lambert	192,501	17,201,736	21,385,376
Groupe Danone	143,441	9,412,743	17,549,538
Grupa Kety Sa	467	20,870	18,390
Grupo Carso A1	83,000	183,689	189,723
Grupo Ferrovial	9,509	277,838	767,542
Grupo Financiero Banorte	148,000	322,646	351,752
Grupo Mexico Sa-Ser B	118,000	216,495	334,938
Grupo Modelo Sa De Cv 'C'	59,000	194,410	216,269
Grupo Televisa Sa	234,000	838,572	927,128
Gs Ssga Emerging Mkts Fd	4,346,257	44,199,405	56,829,355
Gudang Garam	1,101,100	1,753,967	1,272,318
Guess Inc	153,400	4,244,088	5,999,474
Guidant Corporation	1,154,321	34,804,240	90,106,297
Guitar Center Inc	54,100	2,744,075	2,580,570
Gulfmark Offshore Inc	15,000	412,777	417,000
Gunze	323,000	1,684,440	2,176,329
Gus Plc	1,246,754	19,646,219	22,814,915
Gymboree Corporation	40,100	739,605	1,044,204
H & E Equipment Svcs Inc	130,700	3,205,066	3,805,984
H & R Block Inc	1,197,220	16,608,319	25,919,813
H B Fuller Company	110,045	3,039,266	5,649,710
H C A Inc	1,501,453	45,995,400	68,751,533

Security Description	Shares	\$US Cost	\$US Market
H C C Insurance Holdings	601,275	12,987,379	20,924,370
H E I C O Corporation	13,200	413,508	418,308
H J Heinz Company	1,389,070	36,427,762	52,673,534
H N I Corp	255,600	5,751,527	15,080,400
H R P T Properties Trust	67,200	761,307	788,928
H S B C Holdings	2,661,516	34,879,401	44,549,416
Haci Omer Sabanci Holding	946,181	4,183,299	6,680,579
Haemonetics Corp	125,020	5,917,503	6,347,265
Hagemeyer Nv	11,535	370,599	58,210
Hain Celestial Group Inc	36,865	738,246	965,494
Hakuhodo Dv Holdings Inc	9,800	661,777	818,120
Halliburton Company	2,632,665	85,920,527	192,237,198
Hammerson Plc	38,947	688,685	837,686
Hana Microelectronics-For	205,300	145,801	159,669
Hancock Fabrics Inc	21,000	134,375	76,440
Hancock Holding Company	59,900	2,412,129	2,786,548
Hang Lung Devel Co	1,816,000	3,225,008	4,142,245
Hang Lung Properties	5,795,000	8,109,843	11,015,194
Hang Seng Bank Ltd	252,100	3,189,655	3,247,150
Hankuk Electric Glass	29,990	1,548,997	990,767
Hankyu Department	54,000	405,047	498,398
Hanmi Financial Corp	39,800	755,882	718,788
Hannover Rueckversicheru	70,010	2,436,316	2,602,690
Hanover Compressor Co	416,060	7,175,951	7,747,037
Hanover Insurance Group	245,800	13,077,571	12,884,836
Hansen Natural Corp	25,400	1,000,843	3,201,670
Hanson	128,048	1,030,126	1,674,672
Harbor Florida Bancshares	37,700	1,263,525	1,427,699
Harland (John H) Co	28,390	1,244,762	1,115,727
Harley-Davidson Inc	1,142,212	48,037,389	59,257,959
Harman Intl Ind Inc	362,850	34,278,338	40,323,521
Harmonic Inc	72,800	372,127	463,736
Harmony Gold Mining	57,300	758,522	929,516
Harrahs Entertainment	830,439	44,058,887	64,741,024
Harris Corporation	683,000	11,626,883	32,299,070
Harsco Corporation	288,700	11,484,029	23,852,394
Harte-Hanks Inc	277,400	5,757,172	7,586,890
Hartford Financial Svcs	1,612,397	76,779,932	129,878,578
Hasbro Inc	810,666	11,462,084	17,105,053
Haseko Corp	251,000	950,897	944,521
Haverty Furniture Cos	18,800	226,587	269,780
Hawaiian Electric Inds	371,600	7,098,006	10,081,508
Hays Plc	2,361,090	6,260,013	6,644,815
Hbos Plc	5,452,479	68,968,897	90,887,260
Headwaters Inc	191,500	7,329,348	7,619,785
Health Mgmt Assoc Class A	787,000	16,258,145	16,975,590
Health Net Inc	694,240	20,587,498	35,281,277
Healthcare Realty Trust	14,000	476,866	523,320
Healthcare Services Group	74,860	1,361,192	1,599,010
Healthstras Inc	12,600	388,210	444,780
Healthways Inc	94,825	3,516,566	4,830,386

Domestic and
International Stocks

Security Description	Shares	\$US Cost	\$US Market
Heartland Express Inc	50,330	996,227	1,096,691
Heidrick & Struggles Intl	18,870	589,551	684,604
Heineken Nv	709,989	22,912,835	26,910,056
Helix Energy Solutions Gp	218,206	7,128,676	8,270,007
Helmerich & Payne	321,400	10,923,991	22,440,148
Henderson Land Developmnt	259,000	1,163,667	1,435,208
Henkel Kgaa	78,651	7,191,355	9,188,672
Hennes & Mauritz Ab-B Shs	55,394	1,322,510	2,018,540
Henry Schein Inc	459,087	10,304,344	21,971,904
Herbalife Ltd	107,300	2,652,507	3,623,521
Hercules Inc	631,629	9,391,342	8,716,480
Herman Miller Inc	394,850	7,210,041	12,797,089
Hermes International	1,306	283,701	329,685
Hewitt Associates Inc	106,500	2,846,656	3,167,310
Hewlett-Packard Company	12,128,210	197,698,710	399,018,109
Hibbett Sporting Goods	95,850	1,868,224	3,162,092
High Tech Computer Corp	216,000	2,408,209	5,910,150
Highwoods Properties Inc	298,150	7,692,353	10,056,600
Hilb Rogal & Hobbs Co	158,320	5,573,848	6,525,950
Hillenbrand Industries	283,500	13,167,435	15,589,665
Hilton Hotels Corporation	1,694,410	26,337,730	43,139,679
Hindalco Inds Ltd	412,000	1,295,015	1,689,200
Hindalco Inds Ltd New	103,000	56,156	56,156
Hino Motors Ltd	198,800	1,264,880	1,246,818
Hirose Electric	143,509	8,949,683	20,129,451
Hitachi	7,450,100	53,599,185	52,597,112
Hitachi Cable Ltd	2,000	10,165	11,323
Hitachi Construction Mach	7,800	112,003	204,933
Hitachi High-Technologies	146,000	3,256,173	3,848,292
Hitachi Softwre Engr 9694	3,500	77,327	64,667
Hi-Tech Pharmacal Co Inc	76,300	2,065,480	2,151,660
Hnix Semiconductor Inc	110,660	3,498,909	3,291,385
Hochtief Ag	1,698	59,731	96,126
Hokkaido Electric Pwr	29,000	578,498	620,603
Hokuhoku Financial Group	298,000	976,946	1,305,755
Holcim Ltd	479,626	18,716,699	38,095,557
Hollinger Intl Inc	533,300	5,936,057	4,469,054
Holly Corp	111,100	4,014,532	8,234,732
Holmen Ab	9,450	257,428	398,918
Hologic Inc	191,650	6,409,621	10,607,828
Home Depot Inc/The	9,929,748	231,033,750	420,028,340
Home Federal Bancorp	100,000	2,764,756	2,698,000
Honam Petrochemical Corp	47,800	2,030,220	2,902,485
Honda Motor Co	783,596	34,786,726	48,414,398
Honeywell International	3,758,907	96,506,489	160,768,452
Hong Kong & China Gas	3,521,588	7,003,021	8,509,156
Hong Kong Electric	4,051,500	16,630,964	19,057,037
Hong Kong Exchange	1,013,000	2,785,017	6,109,448
Hooper Holmes Inc	65,705	233,947	189,887
Hopewell Hldgs	226,000	483,700	655,296
Horace Mann Educators	183,400	4,032,170	3,447,920

Domestic and
International Stocks

Security Description	Shares	\$US Cost	\$US Market
Horizon Health Corp	101,700	2,407,967	2,013,660
Hormel Foods Corporation	385,800	6,957,443	13,040,040
Hornbeck Offshore Svcs	109,900	4,124,141	3,964,093
Hospira Inc	614,581	9,628,730	24,251,366
Hospitality Properties Tr	362,900	11,315,761	15,847,843
Host Hotels & Resorts Inc	690,950	9,866,553	14,786,330
Hot Topic Inc	118,675	1,800,263	1,720,788
House Food Corp	2,000	23,026	32,749
Houston Exploration Co	129,700	8,190,341	6,835,190
Hovnanian Enterprises Inc	279,500	8,076,101	12,278,435
Hoya Corp	1,342,250	26,155,677	54,035,829
Hsbc Holdings Plc	593,600	7,205,595	9,936,872
Huadian Power Intl Corp-H	5,058,000	1,388,618	1,352,520
Hub Group Inc - Class A	163,459	5,301,403	7,450,461
Hub Intl Ltd	14,300	366,590	400,686
Hubbell Inc Class B	290,320	9,686,973	14,881,803
Hudson City Bancorp	1,733,728	19,740,661	23,041,245
Hudson Highland Group	271,394	4,201,154	5,140,202
Human Genome Sciences Inc	270,800	3,725,277	2,943,596
Humana Inc	688,076	17,584,978	36,227,201
Huntington Bankshares Inc	789,748	19,010,381	19,056,619
Huntsman Corp	363,300	7,817,265	7,011,690
Hurco Companies Inc	142,291	3,803,413	3,873,161
Huron Consulting Group	141,883	3,362,236	4,297,636
Hurriyet Gazetecilik Ve	74,605	233,896	285,556
Husky Energy Inc	18,700	775,821	1,132,483
Hutchinson Technology Inc	79,425	2,128,822	2,396,252
Hutchison Telecom	492,000	535,757	840,094
Hutchison Whampoa	1,788,500	13,589,021	16,398,742
Hydrii	26,280	1,663,831	2,048,526
Hypercom Corp	313,572	2,086,804	2,916,220
Hyperion Solutions Corp	61,562	1,927,987	2,006,921
Hypo Real Estate Holding	39,836	1,601,858	2,733,380
Hysan Dev	233,968	469,623	666,339
Hyundai Motor Co Ltd	24,490	1,454,148	2,059,212
I A C/Interactivecorp	155,750	4,027,240	4,589,953
I C U Medical Inc	96,500	3,522,648	3,492,335
I D A Corp Inc	190,400	5,762,335	6,191,808
I M S Health Inc	897,196	17,304,277	23,120,741
I N C O Ltd	568,000	16,868,731	28,337,520
I P C Holdings Ltd	83,600	2,370,490	2,344,980
I Shares Russell Midcap	44,400	5,364,534	5,922,960
I Shares S&P Midcap 400	27,200	1,821,687	2,085,968
I T T Educational Ser	303,330	12,003,407	19,428,287
I T T Industries Inc	823,370	20,382,228	46,289,861
I X I A	378,938	4,273,319	5,403,656
Iberdrola Hidro Iberica	1,608,561	27,029,975	51,857,668
Iberiabank Corp	5,000	228,259	282,850
Ibiden Co Ltd	26,600	1,304,548	1,341,385
Icap Plc	19,347	141,062	150,173
Identix Inc	455,661	2,749,183	3,627,062

Domestic and
International Stocks

Security Description	Shares	\$US Cost	\$US Market
IDEX Corp	94,760	3,790,104	4,943,629
Idexx Laboratories Inc	73,700	4,164,678	6,364,732
Ihop Corp	18,775	814,348	900,074
Illinois Tool Works Inc	901,538	40,154,173	86,827,125
Illumina Inc	16,000	419,879	380,000
ImClone Systems Inc	219,900	9,002,161	7,480,998
Imation Corp	214,000	6,626,823	9,182,740
Imerys Sa	6,092	246,023	512,373
Imi Plc	108,363	778,243	1,063,857
Immofinanz ImmoB Anlagen	120,547	1,094,485	1,248,738
Immucor Inc	45,515	1,164,717	1,305,825
Impala Platinum Hldgs Ltd	10,900	1,472,540	2,059,940
Imperial Chem Inds	210,941	878,191	1,265,968
Imperial Oil Canada Ltd	20,100	1,901,091	2,166,444
Imperial Tobacco Grp Plc	375,903	5,109,196	11,129,994
Inbev Nv	1,826	45,052	85,517
Inchcape Plc	905	32,745	40,924
Incyte Corporation	432,900	4,304,324	2,606,058
Independence Community Bk	338,800	9,867,023	14,121,184
Independent News	43,400	109,173	140,230
Index Corp	253	330,263	531,774
Inditex	309,233	6,264,548	11,918,909
Indra Sistemas Sa	17,754	228,808	360,520
Indymac Bancorp Inc	726,145	26,765,505	29,721,115
Infineon Technologies Ag	958,308	21,367,699	9,845,868
Infinity Prop Cas Corp	173,345	5,316,335	7,235,420
Info U S A Inc	412,600	4,205,168	5,355,548
Informatica Corp	27,000	404,291	419,850
Infospace Inc	70,600	2,044,831	1,973,270
Ing Groep Nv	4,519,508	117,624,721	178,299,442
Ingersoll-Rand Co-Class A	1,228,394	23,036,194	51,334,585
Ingram Micro Inc-Class A	802,000	14,288,142	16,040,000
Innospec Inc	153,360	2,898,480	3,930,617
Inpex Corp	87	668,179	735,139
Input/Output Inc	70,770	521,061	687,177
Insight Enterprises Inc	47,680	888,580	1,049,437
Insituform Technolog-Class A	26,860	449,313	714,476
Insteel Industries Inc	61,600	2,441,217	3,497,648
Insurance Australia Group	2,164,493	7,918,878	8,442,330
Integra Lifesciences Hldg	42,000	1,546,495	1,721,160
Integrated Dev Tec	1,798,190	28,995,287	26,721,103
Intel Corporation	24,342,238	291,425,622	471,022,305
Interactive Data Corp	153,700	2,633,183	3,611,950
Intercontinental Hotels	117,659	1,372,864	1,921,459
Interface Inc Class A	47,900	393,883	661,499
Interline Brands Inc	191,600	4,455,969	4,834,068
Intermagnetics General	38,362	718,016	960,968
Intermune Inc	95,700	1,075,337	1,774,278
International Paper Co	1,909,271	55,976,543	66,003,498
International Power Plc	2,695,319	7,648,406	13,230,682
Internet Security Systems	39,320	926,829	942,894

Domestic and
International Stocks

Security Description	Shares	\$US Cost	\$US Market
Interpublic Group Of Cos	1,487,392	23,836,134	14,219,468
Intersil Corporation Class A	950,400	25,055,135	27,485,568
Interstate Bakeries Corp	1,387,240	11,641,073	11,097,920
Inter-Tel Inc	21,075	394,447	451,848
Interwest Bancshares Corp	50,785	1,028,706	1,835,370
Intl Business Machines	6,852,743	384,709,213	565,145,715
Intl Coal Group Inc	905,000	9,513,289	8,814,700
Intl Flavors & Fragrances	314,020	9,444,466	10,777,166
Intl Game Technology	1,487,980	27,992,866	52,406,656
Intl Rectifier Corp	802,850	35,959,405	33,262,076
Intl Speedway Corp Class A	175,770	10,673,638	8,946,693
Intrado Inc	17,900	326,060	465,042
Intrawest Corp	42,100	958,243	1,439,389
Intuit Inc	673,561	30,899,161	35,826,710
Intuitive Surgical Inc	277,800	16,420,973	32,780,400
Invacare Corporation	31,900	1,284,643	990,814
Invensys Plc	21,152,558	12,881,802	8,438,716
Investment Technology Gp	180,250	6,001,896	8,976,450
Investors Financial Svcs	323,100	12,508,296	15,143,697
Invitrogen Corporation	485,050	31,159,749	34,016,557
Ipsco Inc	83,600	3,227,572	8,673,430
Irish Life & Permanent	9,672	118,846	231,752
Irwin Financial Corp	42,700	970,330	825,391
Iscor Ltd	34,400	272,869	353,235
isetan Y50	42,611	498,998	926,326
Ishares Taiwan Webs Index	976,300	12,535,204	12,428,299
Ishihara Sangyo Kaisha	22,500	51,650	41,953
Ishikawajima Harima Heavy	248,568	414,534	785,794
Isle Of Capri Casinos Inc	50,600	1,419,308	1,683,968
Istar Financial Inc	10,100	362,816	386,628
Ita Holdings Inc Restrict	56,084	1,794,688	785
Italcementi Spa	4,260	49,820	101,920
Italian-Thai Devel Fgn	365,400	81,040	63,883
Ito En Ltd	14,200	323,632	495,839
Itochu Techno Science	8,223	332,121	323,372
Itoh(C) & Co	335,151	1,434,480	2,871,749
Itron Inc	58,100	2,978,783	3,477,285
Ity Plc	470,335	1,464,351	972,862
J & J Snack Foods Corp	25,776	754,717	865,816
J B Hunt Transport Svc	716,086	7,829,097	15,424,492
J C Penney Company Inc	1,045,672	32,592,644	63,169,046
J D A Software Group Inc	31,250	454,173	451,250
J D S Uniphase Corp	5,348,598	312,392,057	22,303,654
J G C Corp	66,091	808,822	1,296,726
J Jill Group Inc	21,950	314,772	524,825
J L G Industries Inc	132,380	2,307,874	4,075,980
J P Morgan Chase & Co	17,979,287	480,215,618	748,657,511
J2 Global Communications	24,620	1,003,342	1,157,140
Jabil Circuit Inc	933,579	28,263,326	40,013,196
Jack Henry & Associates	352,450	9,299,965	8,060,532
Jack In The Box Inc	243,190	8,183,898	10,578,765

Security Description	Shares	\$US Cost	\$US Market
Jackson Hewitt	357,000	8,506,277	11,274,060
Jacobs Engineering Group	327,600	11,598,795	28,416,024
Jacuzzi Brands Inc	80,900	472,871	795,247
Jakks Pacific Inc	116,555	2,756,759	3,116,681
James Hardie Industries	590,218	3,399,443	3,989,694
Janus Capital Group Inc	850,920	17,741,945	19,715,816
Japan Airlines Corp	185,000	572,616	482,922
Japan Prime Realty Invest	17	47,332	51,725
Japan Real Estate Invest	151	1,101,268	1,305,365
Japan Retail Fund Invest	152	1,203,521	1,185,185
Japan Tobacco Inc	12,015	22,847,866	42,157,895
Jardine Cycle And Carr	231,192	1,449,710	1,585,904
Jardine Matheson Holdings	660,400	3,314,651	12,151,360
Jefferies Group Inc	351,000	11,250,211	20,533,500
Jefferson-Pilot Corp	470,825	13,847,412	26,337,951
Jetblue Airways Corp	682,498	17,058,381	7,316,379
Jfe Holdings Inc	90,800	1,777,588	3,655,395
Jiangxi Copper Company	278,000	191,136	247,196
Jo-Ann Stores Inc	558,200	7,340,271	7,513,372
Johnson & Johnson	11,959,257	355,047,189	708,227,200
Johnson Controls Inc	666,202	19,209,398	50,584,718
Johnson Electric Hldgs	4,898,300	5,599,390	4,576,464
Johnson Matthey Plc	39,008	722,454	944,550
Jones Apparel Group Inc	465,000	15,218,994	16,447,050
Jones Lang Lasalle Inc	94,800	3,948,376	7,255,992
Jos A Bank Clothiers Inc	29,400	895,183	1,409,730
Joy Global Inc	828,981	30,029,249	49,548,194
Joyo Bank	196,000	1,086,960	1,378,761
J S Group Corp	158,746	2,692,166	3,403,910
J S C Mmc Norilsk Nickel	24,800	1,245,149	2,338,640
J S R Corporation	32,817	362,441	973,468
Juniper Networks Inc	1,211,600	28,132,556	23,165,792
Jupitermedia Corp	142,964	2,291,144	2,570,493
K & F Ind Hldgs	180,606	3,083,160	2,998,060
K A O Corp	980,192	25,121,182	25,752,989
K B Home	439,672	19,769,423	28,569,887
K C S Energy Inc	145,200	3,797,426	3,775,200
K K R Financial Corp	206,900	5,038,200	4,640,767
K L A-Tencor Corp	1,324,828	51,429,363	64,068,682
K M G America Corp	392,203	3,671,722	3,357,258
K N B T Bancorp Inc	43,800	744,181	716,130
K Swiss Inc	26,925	782,600	811,520
K T Corp-Sp Adr	543,690	12,118,895	11,580,597
K2 Inc	917,609	9,199,000	11,515,993
Kajima Corp	307,000	1,035,846	1,912,408
Kaman Corp Class A	23,040	512,827	579,686
Kamigumi Co	2,000	9,244	15,900
Kaneka Corp	57,500	464,483	687,622
Kansai Elec Power	750,150	12,939,239	16,625,496
Kansas City Life Ins Co	60,935	2,621,800	3,122,309
Kansas City Southern	90,348	1,983,650	2,231,596

Domestic and
International Stocks

Security Description	Shares	\$US Cost	\$US Market
Karstadt Quelle Ag	1,830	42,248	42,564
Kasikornbank Plc	165,600	293,247	281,003
Kasikornbank Plc-Foreign	897,300	1,609,222	1,580,282
Kato Kichi Corp	1,200	10,382	8,187
Kawasaki Heavy Ind	252,000	389,459	882,075
Kawasaki Kisen Kaisha Ltd	15,625	40,176	92,036
Kaydon Corp	28,390	793,773	1,145,820
KBC Bankverzekering Npv	66,929	4,511,183	7,176,113
KCI Konecranes Intl	635,160	4,822,291	10,914,723
KDDI Corp	11,032	55,877,763	58,811,153
Keane Inc	180,800	2,278,360	2,847,600
Keihin	79,800	1,262,312	2,177,778
Keihin Elec Exp Ri	79,000	369,260	646,114
Keio Teito Elec Ry	46,000	230,394	302,924
Keithley Instruments Inc	14,275	214,826	219,264
Kelda Group Plc	130,363	1,090,683	1,782,960
Kellogg Company	966,325	21,032,442	42,556,953
Kellwood Co	26,950	663,220	845,961
Kelly Services Class A	327,603	8,378,929	8,900,974
Kemet Corporation	1,751,310	18,708,804	16,584,906
Kendle International Inc	216,500	4,055,256	7,317,700
Kenexa Corp	25,158	679,266	773,609
Kennametal Inc	220,350	8,035,390	13,472,199
Kensey Nash Corporation	176,100	4,168,783	5,036,460
Kenwood Corp	83,000	199,190	192,042
Keppel Corp	601,000	3,702,972	5,125,483
Keppel Corp Ltd-Spons Adr	61,300	848,480	1,045,594
Keppel Land Limited	174,000	272,722	531,199
Kerr-Mc Gee Corporation	441,791	23,630,891	42,182,205
Kerry Group	7,900	174,998	189,484
Kerry Properties Ltd	148,013	337,275	541,708
Kerzner Intl Ltd	5,200	307,847	404,664
Kesa Electricals Plc	28,997	130,722	156,925
Kesko	28,817	333,336	897,981
Keycorp	1,836,771	47,042,429	67,593,173
Keyence Corp	59,787	10,680,379	15,505,400
Keynote Systems Inc	20,047	258,133	229,338
Keyspan Corporation	627,236	22,177,860	25,635,135
Keystone Automotive Inds	43,750	1,742,752	1,846,688
Kghm Polska Miedz	131,997	1,967,142	3,370,482
Kikkoman Corp	42,500	333,990	476,905
Kilroy Realty Corp	30,520	1,686,461	2,357,975
Kimball International Inc	366,420	4,446,128	5,510,957
Kimberly Clark Mexico	56,000	213,557	191,495
Kimberly-Clark Corp	1,817,131	66,245,365	105,030,172
Kimco Realty Corporation	10,000	329,877	408,400
Kinden Corp	4,000	26,142	36,173
Kinder Morgan Inc	473,131	27,076,612	43,523,321
Kinder Morgan Mngmt Llc	10,847	277,894	477,268
Kindred Healthcare Inc	6,200	142,832	155,930
Kinetic Concepts Inc	77,600	3,467,085	3,194,792

Domestic and
International Stocks

Security Description	Shares	\$US Cost	\$US Market
King Pharmaceuticals Inc	1,311,309	28,705,758	22,620,080
Kingboard Chemicals Hold	235,000	672,720	710,162
Kingfisher Plc	6,117,454	28,982,019	25,413,346
Kinross Gold Corp	236,200	1,807,517	2,581,666
Kintetsu Corp	349,651	1,331,230	1,360,198
Kirby Corp	35,065	1,673,677	2,388,277
Kirin (2503)	229,644	2,445,355	3,117,973
Klabin Sa - Pref	120,000	197,922	264,259
Klepiere	7,921	558,155	986,363
Knight Ridder Inc	241,131	8,206,235	15,241,891
Knight Transportation Inc	100,237	1,464,549	1,979,681
Knoll Inc	216,400	3,679,600	4,613,648
Kobe Steel Japanese Ord	467,500	745,455	1,771,103
Koc Holdings As	281,106	1,224,128	1,493,800
Kohls Corporation	1,243,607	48,939,245	65,923,607
Kokuyo Co Ltd	13,021	138,627	195,994
Komag Inc	77,400	2,678,644	3,684,240
Komatsu Ltd	1,513,600	9,279,238	28,799,322
Konami Co	188,750	4,881,157	4,743,146
Kone Oyj	609,712	17,225,609	25,064,642
Konica Corporation	1,147,132	13,043,826	14,602,867
Koninklijke Ahold Nv	2,039,300	16,209,536	16,016,479
Koninklijke Ahold Nv ADR	399,700	3,262,384	3,117,660
Koninklijke Dsm Nv	55,344	1,685,934	2,523,612
Koninklijke Kpn Nv	4,276,792	29,704,489	48,132,930
Koninklijke Philips ADR	93,800	2,487,397	3,156,370
Kookmin Bank Spon ADR	140,680	5,282,843	12,030,954
Kopin Corp	68,580	419,585	343,586
Korea Electric Power	475,660	10,246,971	19,973,167
Korn/Ferry International	222,850	5,216,554	4,543,912
Kos Pharmaceuticals Inc	27,300	1,401,393	1,304,121
Kraft Foods Inc	371,800	11,424,315	11,269,258
Kroger Company/The	4,567,926	75,464,569	93,002,973
Kronos Inc	33,180	1,447,096	1,240,600
Krungthai Bank	1,026,800	321,317	287,752
Ki Corp	56,640	3,021,763	2,276,326
Kubota Corp Japanese Ord	359,368	1,381,202	3,868,102
Kudelski Sa Bearer	7,706	302,496	219,059
Kulicke & Soffa Ind Inc	52,250	344,781	498,465
Kumba Resources Ltd	10,400	167,363	188,126
Kuraray Co Ltd	229,529	1,900,140	2,692,331
Kurita Water Industry	15,600	226,384	333,181
Kyocera Corp	39,900	2,903,751	3,523,672
Kyowa Hakko Kogo Co Ltd	91,240	585,023	665,026
Kyphon Inc	237,900	8,711,349	8,849,880
Kyushu Electric Power	103,663	1,968,824	2,332,615
L C A - Vision Inc	34,525	1,199,121	1,730,048
L K Q Corporation	214,700	3,489,208	4,467,907
L S I Logic Corporation	1,449,187	20,822,857	16,752,602
L S Starrett Company Class A	221,600	3,960,636	3,162,232
L T C Properties Inc	17,500	383,309	407,050

Domestic and
International Stocks

Security Description	Shares	\$US Cost	\$US Market
L-3 Communications Hldgs	612,400	45,093,389	52,537,796
La Salle Hotel Properties	39,300	1,551,538	1,611,300
Labor Ready Inc	409,600	9,082,038	9,809,920
Laboratory Crp Of Amer	752,550	32,807,032	44,009,124
Labranche & Co Inc	61,200	688,500	967,572
Laclede Group Inc	21,280	652,069	732,458
Ladbrokes Plc	1,787,226	7,396,847	12,059,094
Ladish Co Inc	15,500	341,379	449,035
Lafarge North America Inc	3,400	215,713	285,600
Lafarge-Coppee	202,208	18,181,848	22,879,744
Lagardere S C A	18,641	956,170	1,453,896
Laidlaw International Inc	216,700	5,619,388	5,894,240
L'Air Liquide	59,851	7,716,278	12,443,306
Lam Research Corp	874,700	22,258,689	37,612,100
Lamar Advertising Company	399,700	15,406,832	21,032,214
Lancaster Colony Corp	113,919	2,646,156	4,784,598
Lance Inc	29,140	505,738	655,650
Land & Houses Pub Co Ltd	545,400	134,124	114,282
Land & Houses Pub Co For	757,500	197,139	163,594
Land Securities Grp Plc	63,335	1,764,384	2,118,051
Landamerica Finl Group	93,730	5,685,882	6,359,581
Landrys Restaurants Inc	16,790	474,608	593,191
Landstar System Inc	240,470	5,512,933	10,609,536
Las Vegas Sands Corp	145,500	6,533,330	8,244,030
Laserscope	19,200	489,679	454,080
Lattice Semiconductor	443,900	13,430,869	2,956,374
Laureate Education Inc	367,005	11,352,154	19,590,727
Lawson Inc	27,113	1,001,467	1,017,973
Lawson Products	4,800	166,974	196,512
Lawson Software Inc	16,600	129,158	127,322
La-Z-Boy Inc	503,010	7,035,029	8,551,170
Leap Wireless Intl Inc	39,300	1,439,030	1,713,087
Leapfrog Enterprises Inc	94,400	1,341,802	1,002,528
Lear Corporation	867,500	27,534,360	15,380,775
Lee Enterprises Inc	216,300	5,341,365	7,200,627
Legal & General Grp Plc	1,335,454	2,308,479	3,289,296
Legg Mason Inc	798,450	51,682,791	100,069,739
Leggett & Platt Inc	911,854	21,223,133	22,221,882
Lehman Brothers Hldgs Inc	1,062,191	64,365,770	153,518,465
Leighton Holdings Ltd	65,773	519,720	832,463
Lend Lease Corp	41,199	354,375	406,576
Lennar Corporation Class A	606,400	36,859,061	36,614,432
Lennox International Inc	73,155	1,945,681	2,184,408
Lenox Group Inc	16,950	211,509	222,045
Leopalace21 Corp	103,070	2,986,407	3,861,085
Leucadia National Corp	404,900	10,931,026	24,156,334
Lexington Corporate Ppty	54,615	1,237,764	1,138,723
Lexmark International Inc	549,606	36,291,107	24,941,120
Li & Fung Ltd	8,250,000	14,409,190	18,605,385
Libbey Inc	13,940	161,751	98,695
Liberty Global Series A	125,823	2,284,939	2,575,597

Domestic and
International Stocks

Security Description	Shares	\$US Cost	\$US Market
Liberty Global Series C	132,695	2,193,625	2,620,726
Liberty International Plc	34,002	644,338	694,171
Liberty Media Corp Class A	1,374,000	12,095,446	11,280,540
Liberty Property Trust	409,300	13,823,150	19,302,588
Life Time Fitness Inc	122,700	4,073,854	5,748,495
Lifepoint Hospitals Inc	267,700	11,099,253	8,325,470
Lilly Eli & Company	4,510,120	164,901,704	249,409,636
Limited Brands	1,366,992	18,355,611	33,436,624
Lincare Holdings Inc	780,683	23,911,164	30,415,410
Lincoln Electric Holdings	17,100	603,036	923,229
Lincoln National Corp	1,038,914	32,628,078	56,714,315
Linde Ag	16,307	983,737	1,413,350
Lindsay Manufacturing Co	11,455	229,667	310,316
Linear Technology	1,319,607	58,659,244	46,291,814
Link Real Estate	820,000	1,485,604	1,775,292
Lions Gate Entertainment	67,900	553,607	689,185
Lipman Electronic Engner	174,700	4,216,491	4,751,840
Littelfuse Inc	50,390	1,482,813	1,719,811
Live Nation Inc	67,600	716,560	1,341,184
Liveworld Inc-Restricted	103,491	1,746,411	38,292
Liz Claiborne Inc	435,850	12,017,538	17,861,133
Lloyds Tsb Group	4,130,992	36,025,564	39,445,485
Lmi Aerospace Inc	109,900	1,722,026	1,993,586
Loblaw Companies Ltd	122,920	6,638,512	6,863,619
Lockheed Martin Corp	1,470,804	53,898,862	110,501,505
Lodgenet Entertainment Cp	284,806	4,511,678	4,437,277
Loews Corporation	480,512	18,463,440	48,627,814
Logicaomg Plc	157,071	1,533,323	533,315
Logitech International	16,608	471,443	662,109
London Stock Exchange Plc	8,005	108,345	146,626
Lone Star Steakhouse	18,100	465,684	514,402
Lone Star Technologies	32,100	1,763,683	1,778,661
Longs Drug Stores Corp	54,400	2,352,694	2,517,632
Longview Fibre Company	351,550	4,684,970	9,084,052
Lonza Ag-Reg	220,721	11,196,668	15,090,807
L'Oreal	328,490	23,511,902	28,899,996
Lotte Shopping Co-Gdr	65,500	1,353,885	1,341,506
Louisiana-Pacific Corp	635,427	12,963,523	17,283,614
Lowes Companies	3,906,149	102,261,053	251,712,242
Lubrizol Corporation/The	308,600	10,038,917	13,223,510
Lucent Technologies Inc	21,426,145	133,362,559	65,349,742
Lufkin Industries Inc	16,100	877,207	892,584
Lufthansa Ag	557,775	8,517,014	9,962,920
Lukoil Holding Spon Adr	301,600	12,035,254	25,071,390
Luminex Corp	194,411	2,304,294	2,888,947
Luxottica Group Spa	808,585	19,310,851	22,231,831
Lvmh Moet Hennessy	32,209	1,950,046	3,153,312
Lydall Inc	16,000	149,123	154,400
Lyondell Chemical Co	1,491,750	32,870,980	29,685,825
M & T Bank Corporation	346,550	30,934,149	39,555,217
M A F Bancorp Inc	65,775	2,716,895	2,878,972

Domestic and
International Stocks

Security Description	Shares	\$US Cost	\$US Market
M B I A Inc	757,494	38,829,735	45,548,114
M D C Holdings Inc	169,477	10,529,834	10,899,066
M D C Partners Inc-Class A	317,600	4,249,958	2,709,128
M D U Resources Group Inc	540,650	14,106,201	18,084,743
M E M C Electronic Matls	902,430	16,592,626	33,317,716
M G I C Investment Corp	504,123	27,435,616	33,589,715
M G I Pharma Inc	265,430	5,019,553	4,645,025
M P S Group Inc	460,485	8,338,592	7,045,421
M R O Software Inc	21,400	338,013	341,544
M S C Industrial Dir Class A	257,900	10,200,867	13,931,758
M Systems Flash Disk	97,600	2,303,339	2,523,936
M T S Systems Corporation	19,805	763,214	828,443
M/I Homes Inc	12,610	605,318	592,670
Mabuchi Motors	160,600	9,907,512	8,248,462
Mac Dermid Inc	25,220	683,462	810,823
Macerich Company/The	315,600	21,246,135	23,338,620
Mack-Cali Realty Corp	288,250	9,597,582	13,836,000
Macquarie Bank Limited	102,743	4,536,822	4,738,502
Macquarie Infrastructure	226,494	455,021	615,319
Macrovision Corporation	613,743	20,148,806	13,594,407
Magna International Inc	48,600	3,509,239	3,668,121
Magnesita Sa Pref 'C'	2,727,974	14,011	19,468
Magnetek Inc	19,700	56,441	78,209
Magyar Telekom	313,900	1,451,823	1,403,659
Mahanagar Telephone Nigam	158,900	1,045,399	1,318,870
Main Street Banks Inc	19,999	576,592	517,574
Makita Corp	40,400	1,002,917	1,242,919
Man Ag	44,385	1,940,262	3,083,112
Man Group Plc	11,663	409,402	498,670
Man Tech International	17,610	471,239	585,004
Manhattan Associates Inc	310,310	5,814,891	6,826,820
Manitowoc Company Inc/The	92,000	4,965,888	8,385,800
Manor Care Inc	260,258	5,364,931	11,542,442
Manpower Inc	472,500	16,726,895	27,017,550
Mapinfo Corporation	20,625	266,416	289,163
Marathon Oil Corporation	1,561,794	57,559,184	118,961,849
Marchex In - Class B	126,857	2,711,091	2,727,426
Marcus Corp	112,760	2,171,558	2,249,562
Marinemax Inc	15,600	420,546	522,912
Mariner Energy Inc	64,221	768,785	1,317,173
Markel Corp	10,100	3,440,164	3,410,568
Marks & Spencer Group Plc	4,644,751	30,276,221	44,834,593
Marriott Int'l Class A	598,518	14,571,178	41,058,335
Marsh & McLennan Cos	2,809,014	74,125,974	82,472,651
Marshall & Ilsley Corp	849,200	26,938,155	37,008,136
Martek Biosciences Corp	139,465	7,876,342	4,578,636
Marten Transport Ltd	17,600	395,198	318,384
Martin Marietta Materials	265,350	13,439,430	28,400,411
Marubeni Corp Japan Ord	687,198	2,486,242	3,587,711
Marui Co	136,209	1,949,780	2,684,006
Marvell Technology Group	108,300	6,697,286	5,859,030

Security Description	Shares	\$US Cost	\$US Market
Masco Corporation	1,606,456	33,463,315	52,193,755
Massey Energy Company	80,000	4,131,940	2,885,600
Material Sciences Corp	13,600	203,807	164,288
Matria Healthcare Inc	26,400	963,075	1,002,144
Matsui Securities Co Ltd	73,400	1,057,969	1,015,245
Matsumoto Kiyoshi	57,700	1,639,897	1,648,013
Matsushita Elec Ind	1,471,600	26,913,421	32,614,917
Matsushita Elec Wks	180,000	1,575,137	2,155,606
Mattel Inc	1,852,182	32,343,920	33,580,060
Matthews Intl Corp Class A	14,000	445,340	535,640
Mattson Technology Inc	611,900	6,324,126	7,342,800
Maverick Tube Corporation	173,740	7,173,264	9,206,483
Maxim Integrated Prod	1,377,947	70,489,014	51,190,731
Maximus Inc	19,245	684,143	692,435
Mayne Pharma Ltd	87,535	89,199	184,753
Mayr-Melnhof Karton Ag	1,519	164,106	271,138
Maytag Corporation	721,198	12,812,604	15,383,153
Mazda Motor Corp	237,000	1,133,075	1,436,181
Mc Afee Inc	1,409,025	42,166,616	34,281,578
Mc Cormick & Co-Non Votng	455,100	12,226,442	15,409,686
Mc Cormick & Schmicks	190,261	4,253,050	4,845,948
Mc Data Corp Class A	873,783	9,738,086	4,036,877
Mc Donalds Corporation	5,912,878	112,953,576	203,166,488
Mc Graw-Hill Compnies Inc	1,370,118	27,560,590	78,946,199
Mc Kesson Corp	1,416,090	76,866,173	73,820,772
Mcgrath Rentcorp	34,900	995,571	1,049,094
Meadwestvaco Corporation	619,150	13,075,902	16,908,987
Medco Health Solutions	1,815,715	55,043,777	103,895,212
Media General Inc Class A	114,150	4,535,985	5,321,673
Mediaset Spa	157,883	1,710,074	1,857,132
Medicis Pharmaceut Class A	232,140	7,148,321	7,567,764
Medimmune Inc	1,283,296	57,859,559	46,942,968
Mediobanca Spa	17,601	196,676	377,009
Mediolanum Spa	6,589	37,787	52,188
Medion Ag	31,400	521,593	410,388
Medtronic Inc	4,943,378	151,545,051	250,876,434
Meggitt Plc	91,206	502,503	550,539
Meiji Dairies Corp	61,000	348,030	355,691
Meiji Seika Kaisha Ltd	75,000	325,869	381,388
Meinl European Land Ltd	39,559	733,987	742,024
Meitec Corp	127,400	3,533,536	4,178,642
Mellon Financial Corp	1,575,139	30,654,004	56,074,948
Mens Wearhouse Inc (The)	183,705	5,128,821	6,602,358
Mentor Corporation	38,805	1,954,098	1,758,255
Mentor Graphics Corp	960,943	10,442,416	10,618,420
Mercantile Bank Corp	19,913	661,035	778,598
Mercantile Bankshares	559,162	10,172,341	21,499,779
Merck & Co Inc	9,786,226	247,592,241	344,768,742
Merck Kgaa	85,065	6,174,553	8,072,703
Mercury Computer Systems	25,400	620,774	411,480
Mercury General Corp	159,100	9,423,341	8,734,590

Domestic and
International Stocks

Security Description	Shares	\$US Cost	\$US Market
Mercury Interactive Corp	99,500	2,730,076	3,462,600
Meredith Corporation	345,430	7,350,852	19,271,540
Meridian Bioscience Inc	31,300	666,096	844,474
Merit Medical Systems Inc	27,325	448,703	328,173
Meritage Home Corp	114,400	5,275,746	6,287,424
Merrill Lynch & Co	4,321,422	164,823,015	340,355,197
Mesa Air Group Inc	28,100	279,811	321,464
Methanex Corp	164,100	3,243,526	3,368,973
Methanex Corp	405,800	6,939,223	8,313,578
Methode Electronics Inc	35,450	375,876	386,051
Metlife Inc	3,313,465	115,670,726	160,272,302
Metro Ag	66,293	2,915,854	3,399,929
Metso Oyj	51,989	795,560	2,003,836
Mettler-Toledo Intl Inc	81,800	4,057,317	4,935,812
Michael Page Internationa	517,300	1,678,981	3,059,726
Michaels Stores Inc	671,600	15,770,357	25,238,728
Michelin Class B Ff12	124,814	6,701,341	7,831,650
Micrel Inc	345,632	10,493,155	5,122,266
Micro Strategy Inc	17,700	1,054,648	1,863,633
Microchip Technology Inc	1,090,125	18,198,294	39,571,538
Micron Technology	3,224,361	47,867,457	47,462,594
Micros Systems Inc	44,500	1,802,726	2,050,115
Microsemi Corp	262,620	7,385,912	7,644,868
Microsoft Corporation	39,773,136	668,446,195	1,082,227,031
Midas Inc	14,300	272,644	312,741
Middleby Corp	9,500	505,587	795,340
Midwest Banc Holdings Inc	23,300	562,928	604,402
Migros Turkey	132,062	886,931	1,639,120
Millea Holdings Inc	4,081	53,257,395	80,589,287
Millennium Pharmaceutical	1,806,315	39,846,636	18,261,845
Millipore Corporation	202,819	6,432,448	14,817,956
Mine Safety Appliances Co	118,000	4,449,202	4,956,000
Minebea (6479)	203,000	990,514	1,398,754
Minerals Tech	96,900	3,711,035	5,659,929
Miraca Holdings Inc	239,200	3,188,863	4,875,634
Mirant Corp	22,000	561,201	550,000
Misys	80,418	628,135	313,152
Mitchells & Butlers Plc	132,719	614,087	1,101,541
Mitsubishi Chemical Corp	510,500	3,280,187	3,141,139
Mitsubishi Corp	2,972,369	34,919,475	67,513,763
Mitsubishi Efec.	509,048	2,833,644	4,310,017
Mitsubishi Estate	2,298,700	25,726,420	54,355,225
Mitsubishi Hvy Ind	2,729,147	9,519,142	12,952,982
Mitsubishi Logistics Corp	13,500	109,272	215,332
Mitsubishi Materials Corp	441,000	1,002,720	2,350,953
Mitsubishi Rayon Co Ltd	114,599	354,963	936,295
Mitsubishi Tokyo Fin Grp	11,211	95,106,751	171,029,748
Mitsui Chemicals Inc	353,500	1,961,194	2,594,550
Mitsui Co	5,030,960	51,320,462	72,571,353
Mitsui Fudosan Co	643,000	6,994,806	14,741,207
Mitsui Mining & Sm	254,604	1,090,921	1,778,063

Domestic and
International Stocks

Security Description	Shares	\$US Cost	\$US Market
Mitsui O S K Lines Ltd	1,532,500	8,769,956	10,338,758
Mitsui Sumitomo Insurance	2,938,500	23,807,546	39,872,349
Mitsui Trust Holding Inc	308,048	3,010,193	4,493,183
Mitsukoshi Ltd	90,094	437,031	576,498
Miva Inc	18,146	98,685	74,036
Mizuho Financial Group	8,059	43,330,268	65,775,210
Mlp Ag	262,400	5,266,581	6,401,704
Mobile Mini Inc	88,600	1,946,390	2,739,512
Mobile Telesystems-Sp Adr	41,900	1,520,631	1,386,890
Modec Inc	112,300	3,545,232	3,045,682
Modern Times Group B Shs	5,700	122,415	267,678
Modine Manufacturing Co	155,250	4,312,149	4,579,875
Mohawk Industries Inc	242,650	10,325,430	19,586,708
Molecular Devices Corp	158,900	3,727,774	5,269,124
Molex Inc	560,521	20,050,045	18,609,297
Molson Coors Brewing Class B	292,341	18,586,859	20,060,439
Monaco Coach Corporation	26,725	339,375	358,115
Moneygram International	441,700	7,025,602	13,569,024
Monsanto Company	988,370	17,387,724	83,764,358
Monster Worldwide Inc	491,848	19,620,053	24,523,541
Moodys Corporation	1,001,702	18,548,223	71,581,625
Moog Inc Class A	158,060	3,243,390	5,609,549
Morgan Stanley	5,038,598	169,116,871	316,524,726
Morrison Supermarkets Plc	2,548,300	9,290,475	8,398,269
Morton'S Restaurant Group	41,500	759,166	721,270
Mosaic Co/The	260,100	2,726,764	3,732,435
Motorola Inc	11,192,096	138,254,116	256,410,919
M-Real Oyj B Shares	225,940	1,326,975	1,495,621
Mrv Communications Inc	447,800	1,803,232	1,835,980
Mtr Corporation	493,660	806,035	1,113,301
Mueller Industries Inc	149,543	4,633,691	5,337,190
Muenchener Rueckver-Reg	24,441	2,664,747	3,463,515
Multi-Fineline Electronix	13,000	348,919	760,370
Multimedia Games Inc	27,400	251,713	407,712
Murata Mfg	125,300	7,793,545	8,463,777
Murphy Oil Corporation	575,000	32,056,250	28,646,500
Myers Industries Inc	31,300	387,685	500,487
Mylan Laboratories Inc	814,100	18,362,843	19,049,940
N A V T E Q Corp	22,400	1,077,664	1,134,560
N B T Y Inc	56,180	1,214,465	1,265,174
N C I Building Systems	29,140	1,186,368	1,741,698
N C O Group Inc	32,390	604,166	769,263
N C R Corporation	646,206	12,796,375	27,004,949
N D S Group Plc - ADR	6,200	299,972	322,586
N I C O R Inc	146,316	5,080,417	5,788,261
N I I Holdings Inc	159,700	5,032,353	9,417,509
N M S Communications Corp	1,316,305	5,375,961	4,962,470
N M T Medical Inc	8,800	154,093	142,384
N O V A Chemicals Corp	71,200	2,246,889	2,029,200
N R G Energy Inc	79,600	3,231,199	3,599,512
N S Group Inc	132,600	4,420,802	6,103,578

Domestic and
International Stocks

Security Description	Shares	\$US Cost	\$US Market
N S T A R	480,556	10,182,255	13,748,707
N T L Inc	170,916	4,558,096	4,975,365
N V I D I A Corporation	1,206,500	51,656,322	69,084,190
N V R Inc	5,000	4,185,910	3,694,750
N Y F I X Inc	107,175	710,085	760,943
Ngk Insulators	94,400	996,166	1,383,317
Nabors Industries Ltd	1,067,630	51,445,231	76,420,955
Namco Bandai Holdings Inc	9,300	124,293	127,058
Nampak Ltd	631,964	1,617,932	1,717,154
Napster Inc	44,100	168,197	149,058
Nara Bancorp Inc	19,850	332,530	348,368
Nash Finch Co	12,770	492,622	381,823
National City Corporation	2,181,561	65,058,690	76,136,479
National Express Group	21,947	379,369	359,743
National Financial Partn	53,794	2,620,240	3,040,437
National Fuel Gas Company	459,200	10,337,327	15,025,024
National Grid Plc	1,277,999	8,679,157	12,690,877
National Instruments Corp	260,199	7,796,643	8,487,691
National Oilwell Varco	755,627	33,077,889	48,450,803
National Presto Inds	4,700	206,671	231,099
National R V Hldgs Inc	361,000	3,137,164	2,310,400
National Semiconductor	1,582,962	24,626,172	44,069,662
Nationwide Finl Svc-Class A	14,000	499,723	602,280
Natl Australia Bank	1,573,469	29,401,223	42,297,855
Natl Bank Of Greece	295,469	11,547,825	13,873,463
Natl Western Life Ins-Class	1,270	201,439	295,008
Natures Sunshine Products	13,800	266,549	172,500
Natus Medical Inc	3,000	59,338	61,500
Nautilus Group Inc/The	93,700	1,853,668	1,400,815
Navigant Consulting Inc	550,101	11,526,806	11,744,656
Navigators Group Inc	103,678	4,189,108	5,142,429
Navistar International Cp	477,557	13,370,531	13,171,022
Nec Corp	2,638,900	16,671,160	18,496,231
Nec Electronics Corp	12,100	606,496	491,220
Nedbank Group Ltd	94,408	1,188,389	1,967,184
Neenah Paper Inc	14,880	437,568	487,320
Nektar Therapeutics	271,100	5,432,976	5,525,018
Nelnet Inc-Class A	239,300	6,969,079	9,966,845
Neopost Sa	7,642	694,518	829,546
Neoware Inc	19,400	486,837	574,628
Neptune Orient Lines	225,000	247,160	303,124
Neste Oil Oyi	94,708	2,543,271	3,251,526
Nestle Sa (Regd)	529,248	126,633,274	156,727,227
Net One Systems Co Ltd	157	541,907	322,010
Netbank Inc	235,000	2,541,156	1,701,400
Netgear Inc	34,645	731,280	658,601
Netlogic Microsystems	11,300	425,491	465,673
Netscout Systems Inc	680,800	6,538,912	6,195,280
Network Appliance Inc	1,296,699	21,666,049	46,720,065
Network Equipment Tech	26,725	129,722	106,098
Neu Star Inc-Class A	299,433	8,483,753	9,282,423

Domestic and
International Stocks

Security Description	Shares	\$US Cost	\$US Market
Neurocrine Biosciences	85,354	3,922,382	5,508,747
Neurometrix Inc	11,400	402,405	443,916
New Alliance Bancshares	100,200	1,370,550	1,445,886
New Century Financial Cp	79,950	2,796,457	3,679,299
New Jersey Resources Corp	27,725	1,221,505	1,254,556
New Plan Excel Realty Tr	556,650	11,614,967	14,439,501
New River Pharm	14,800	384,216	491,508
New World Devel	821,058	881,273	1,438,995
New York Community Bancp	1,251,600	19,341,221	21,928,032
New York Times-Class A	534,578	11,014,882	13,530,169
Newcrest Mining	71,487	587,519	1,191,764
Newell Rubbermaid Inc	1,089,599	26,606,127	27,446,999
Newfield Exploration Co	651,300	19,022,393	27,289,470
Newmont Mining Corp	1,698,092	49,550,280	88,113,994
Newpark Resources Inc	203,600	1,203,971	1,669,520
Newport Corporation	159,300	6,812,009	3,004,398
News Corp Inc Class A	9,425,084	166,910,339	156,550,645
Next Plc Ord	350,715	10,552,016	10,037,462
Nextel Partners Inc-Class A	651,196	18,303,527	18,441,871
Ngk Spark Plug Co Ltd	218,117	3,621,820	5,074,423
Nice Systems Ltd-Spon Adr	8,600	330,370	438,256
Nichirei Corp	2,000	7,799	9,679
Nidec Corporation	240,423	13,108,477	19,683,754
Nike Inc Class B	921,791	39,083,024	78,444,414
Nikko Cordial Corp	138,500	1,245,078	2,288,965
Nikon Corp	410,500	6,516,494	7,340,919
Nintendo	274,812	27,102,845	40,992,382
Nippon Building Fund Inc	242	1,937,322	2,235,613
Nippon Electric Glass Co	690,000	10,908,516	17,134,503
Nippon Express	1,015,300	5,275,896	5,748,118
Nippon Meat Pack	47,600	589,949	497,422
Nippon Mining Hldg Inc	179,000	1,103,031	1,506,458
Nippon Oil	873,400	5,634,395	6,832,343
Nippon Sheet Glass	100,500	748,588	558,759
Nippon Shokubai Kk	19,000	171,995	225,282
Nippon Steel	3,382,427	9,944,386	13,072,182
Nippon System Dev	113,300	3,170,309	3,937,029
Nippon Tel & Tel	10,734	57,691,800	45,941,775
Nippon Unipac Holding	2,832	11,848,067	12,217,035
Nippon Yusen Kabush Kaish	578,861	2,744,994	3,527,427
Nipponkoa Insurance Co Lt	1,320,000	7,677,263	12,015,256
Nishimatsu Contcn	4,000	16,976	16,340
Nishi-Nippon City Bank	142,000	762,551	772,642
Nisource inc	1,090,100	21,379,699	22,041,822
Nissan Chemical Industries	36,000	327,072	609,611
Nissan Motors Japan Ord	6,748,414	64,802,357	79,958,325
Nisshin Seifun Group Inc	95,500	864,347	973,697
Nisshinbo Ind Inc	8,000	44,667	89,431
Nissin Food Prods	23,400	525,626	721,892
Nitto Denko Corp	839,516	49,355,852	71,080,302
Nobel Biocare Hldg	114,730	21,689,826	25,481,411

Domestic and
International Stocks

Security Description	Shares	\$US Cost	\$US Market
Noble Corporation	519,197	22,398,695	42,106,877
Noble Energy Inc	1,699,344	37,904,041	74,635,188
Nokia Corp-Sp Adr	1,587,330	27,008,840	32,889,478
Nokia Oyj	1,911,478	36,036,803	39,509,214
Nomura Real Estate Office	10	81,562	84,668
Nomura Research Institute	14,500	1,312,415	1,773,328
Nomura Securities Ltd	3,730,943	63,838,007	83,004,707
Nordea Ab	705,650	4,690,968	8,714,579
Nordea Ab	717,962	4,250,696	8,877,671
Nordson Corporation	168,100	4,873,310	8,381,466
Nordstrom Inc	862,846	11,902,189	33,806,306
Norfolk Southern Corp	1,605,971	29,259,628	86,834,852
Norsk Hydro As	379,408	34,419,324	52,492,814
Norske Skogindu. Asa-A	478,800	7,758,597	8,098,128
Nortel Networks Corp	2,712,600	8,598,591	8,273,430
North Fork Bancorporation	2,055,600	55,072,139	59,262,948
Northeast Utilities	678,450	14,203,153	13,250,129
Northern Rock Plc	250,800	3,553,674	5,150,683
Northern Trust Corp	730,248	28,293,073	38,338,020
Northrop Grumman Corp	1,516,142	76,621,130	103,537,337
Northwest Natural Gas	33,170	1,178,522	1,177,203
Novartis Ag Adr	168,380	2,537,211	9,334,987
Novartis Ag-Reg Shs	2,365,327	103,935,431	131,221,033
Novatel Wireless Inc	29,000	404,234	259,550
Novelis Inc	43,500	767,740	894,795
Novell Inc	1,191,293	20,015,101	9,149,130
Novellus Systems Inc	579,551	25,479,287	13,909,224
Noven Pharmaceuticals Inc	41,950	591,587	755,520
Novo-Nordisk A/S	184,350	6,874,251	11,449,846
Novozymes A/S B Shrs	215,334	11,540,549	14,578,970
Nsk	169,659	799,200	1,469,544
Ntn Corporation	118,655	484,990	938,258
Ntt Data Corporation	376	1,270,703	1,803,678
Ntt Docomo Inc	903	1,971,997	1,331,655
Nu Vasive Inc	162,949	3,086,686	3,071,589
Nuance Communications Inc	405,853	3,604,440	4,793,124
Nucor Corporation	764,746	21,943,039	80,137,733
Nutri/System Inc	26,000	252,949	1,235,520
O C A Inc	1,092,400	7,498,982	131,088
O Charleys Inc	23,700	318,747	437,502
O G E Energy Corp	408,750	8,834,183	11,853,750
O M Group Inc	28,760	445,897	661,480
O Reilly Automotive Inc	553,700	11,496,081	20,243,272
O S I Pharmaceuticals Inc	9,900	278,131	317,790
O Y O Geospace Corp	27,202	1,191,752	1,604,646
O/Seas Union Enterprises	42,631	189,043	313,512
Oakley Inc	59,800	852,424	1,017,796
Oao Gazprom Spon Adr	20,122	1,202,776	1,841,163
Obayashi Corporation	1,021,114	6,759,987	8,290,764
Obic Co Ltd	25,620	5,601,233	5,389,341
Occidental Petroleum Corp	1,547,904	57,870,061	143,413,306

Domestic and
International Stocks

Security Description	Shares	\$US Cost	\$US Market
Oce Nv	40,644	618,579	736,308
Oceaneering Intl Inc	103,955	4,378,040	5,956,622
Odyssey Healthcare Inc	34,850	560,346	599,769
Oest Elektrizatswirts 'A'	12,727	4,444,417	5,652,406
Office Depot Inc	1,150,416	24,009,920	42,841,492
Officemax Inc	252,351	7,491,576	7,613,430
Ohio Casualty Corporation	339,300	6,015,848	10,755,810
Oil States Intl Inc	18,500	465,016	681,725
Oji Paper	248,100	1,355,855	1,522,370
Oki Electric Industry	131,000	375,877	417,459
Okumura	57,000	364,199	313,043
Old Dominion Freight Line	174,100	4,536,621	4,691,995
Old Mutual Plc	561,000	1,338,721	1,958,323
Old Republic Intl Corp	1,100,812	15,028,172	24,019,718
Olin Corporation	337,600	5,944,950	7,248,272
Olympus Optical Co	483,800	9,679,178	14,187,202
Omc Card Inc	26,400	392,369	519,095
Omnicare Inc	1,017,300	42,917,345	55,941,327
Omnicom Group Inc	725,910	41,030,934	60,432,008
Omnivision Technologies	65,500	1,430,440	1,978,100
Omnova Solutions Inc	41,700	195,126	255,204
Omron Corp	53,312	1,022,607	1,527,202
Omv Ag	71,473	1,670,923	4,774,439
On Assignment Inc	29,300	274,728	321,714
On Semiconductor Corp	187,100	1,350,488	1,358,346
Oneok Inc	1,075,600	25,881,515	34,688,100
Onesteel Limited	122,239	252,125	359,109
Onex Corporation	17,000	285,492	313,595
Online Resources Corp	29,400	353,401	382,200
Onward Kashiwama Co Ltd	33,181	407,821	584,935
Onyx Pharmaceuticals Inc	241,475	6,086,759	6,341,134
Opap Sa	196,000	6,104,390	7,480,988
Open Solutions Inc	166,481	3,799,863	4,546,596
Openwave Systems Inc	316,300	6,136,610	6,825,754
Option Care Inc	84,450	1,193,431	1,194,123
Options Xpress Hldgs Inc	312,400	8,100,981	9,084,592
Oracle Corporation	14,277,045	130,683,389	195,452,746
Oracle Corporation Japan	9,500	357,898	474,235
Orckit Communications Ltd	12,500	332,621	274,750
Oregon Steel Mills Inc	174,800	4,477,121	8,944,516
Orica Ltd	728,414	11,054,807	12,044,751
Orient Express Hotel-Class A	280,566	8,839,848	11,006,604
Oriental Financial Group	53,200	1,417,700	768,740
Oriental Land Co Ltd	13,717	983,522	794,026
Origin Energy Limited	627,775	3,269,778	3,276,679
Orion Yhtyma B	12,100	279,166	291,247
Orix Corporation	197,750	20,811,484	61,425,015
Orkla Asa A Shrs	583,898	22,141,223	28,915,311
Orthologic Corp	129,100	524,579	284,020
Osaka Gas	434,146	1,227,979	1,574,833
Oshkosh Truck Corporation	257,090	7,567,185	16,001,282

Domestic and
International Stocks

Security Description	Shares	\$US Cost	\$US Market
Osteotech Inc	11,576	45,568	50,703
Outback Steakhouse Inc	312,050	8,318,325	13,730,200
Outokumpu Oy A	29,920	287,367	603,585
Oversea-Chinese Bank	3,367,444	11,137,301	13,943,006
Overseas Shipholding	132,230	3,517,421	6,337,784
Owens & Minor Inc	46,825	1,365,139	1,534,455
Oxford Industries Inc	97,065	4,040,901	4,962,933
P C - Tel Inc	20,000	182,492	190,400
P D I Inc	91,000	2,915,315	1,061,970
P D L Biopharma Inc	748,661	29,104,878	24,556,081
P F Changs China Bistro	26,525	1,273,254	1,307,417
P F F Bancorp Inc	18,750	475,688	632,063
P G & E Corporation	1,603,375	38,261,217	62,371,288
P M A Capital Corp-Cis A	411,735	3,413,785	4,191,462
P M C - Sierra Inc	850,824	22,716,612	10,456,627
P M I Group Inc/The	496,700	13,416,783	22,808,464
P N C Financial Svcs Grp	1,193,175	47,911,799	80,312,609
P N M Resources Inc	412,450	6,817,387	10,063,780
P P G Industries Inc	829,197	35,328,729	52,529,630
P P L Corporation	1,449,914	26,319,911	42,627,472
P S S World Medical Inc	455,598	5,696,520	8,788,485
Paccar Inc	707,224	19,021,124	49,845,148
Pacer International Inc	495,517	9,275,642	16,193,496
Pacific Capital Bancorp	102,300	3,796,101	3,461,832
Pacific Sunwear Of Calif	367,504	8,244,864	8,143,889
Packaging Corp Of America	449,600	9,275,571	10,089,024
Pactiv Corporation	692,611	17,498,691	16,996,674
Paladin Resources Ltd	52,300	122,671	187,757
Pall Corp	440,932	7,342,991	13,752,669
Panera Bread Co Class A	169,775	2,741,258	12,763,685
Pantry Inc	9,000	335,895	561,510
Papa Johns Intl Inc	23,550	602,869	772,676
Paperlinx Ltd	99,220	340,430	266,722
Par Pharmaceutical Cos	159,500	6,289,471	4,494,710
Parametric Technology Cp	265,037	11,326,340	4,328,054
Parexel Intl Corp	138,000	3,420,632	3,648,720
Park Electrochemical Corp	20,625	525,797	608,438
Park National Corporation	9,230	782,092	982,995
Parker Drilling Co	183,000	417,001	1,696,410
Parker-Hannifin Corp	856,814	38,867,508	69,067,777
Parkway Holdings Ltd	298,000	313,282	453,036
Parkway Properties Inc	14,245	650,355	622,222
Parlux Fragrances Inc	11,700	319,441	377,325
Partnerre Ltd	151,600	9,596,846	9,412,844
Partners Trust Financial	82,400	865,100	982,208
Patrick Corp Ltd	90,942	236,903	522,659
Patterson Cos Inc	489,000	19,540,440	17,212,800
Patterson-U T I Energy	962,700	15,703,049	30,767,892
Paxar Corp	35,625	618,644	697,181
Paychex Inc	1,283,832	34,899,755	53,484,441
Payless Shoesource Inc	430,064	5,718,354	9,844,165

Domestic and
International Stocks

Security Description	Shares	\$US Cost	\$US Market
Pbb Group Berhad	261,439	139,916	305,229
Pccw Ltd.	9,772,044	5,946,656	6,359,507
Peabody Energy Corp	1,301,200	19,460,914	65,593,492
Pearson Plc	1,573,485	19,223,311	21,779,661
Pediatrix Medical Group	66,975	5,367,826	6,874,314
Peets Coffee & Tea Inc	15,220	489,162	456,600
Pegasus Solutions Inc	21,600	178,070	203,256
Penford Corp	11,950	159,905	192,156
Pengrowth Energy Trust	7,200	158,757	166,320
Penn National Gaming Inc	221,000	6,529,056	9,321,780
Penn Virginia Corp	18,740	1,047,080	1,330,540
Penn West Energy Trust	541,194	13,984,502	19,804,193
Pentair Inc	484,800	9,141,274	19,755,600
People Support Inc	277,860	2,641,857	2,723,028
Peoples Energy Corp	133,584	4,380,417	4,760,934
Pep Boys Manny Moe & Jack	112,725	1,861,680	1,703,275
Pepco Holdings Inc	856,050	19,129,635	19,509,380
Pepsi Bottling Group Inc	976,968	25,712,490	29,690,058
PepsiAmericas Inc	320,700	5,313,615	7,841,115
Pepsico Inc	7,257,407	195,494,288	419,405,551
Performance Food Group	34,775	1,063,450	1,084,632
Pericom Semiconductor	26,250	209,016	258,825
PerkinElmer Inc	406,529	6,961,597	9,541,236
Pernod Ricard French Ord	56,998	4,705,020	10,905,177
Perrigo Company	379,700	7,057,680	6,192,907
Per-Se Technologies Inc	90,351	1,715,136	2,408,758
Persimmon Plc	786,669	11,816,819	18,120,732
Petco Animal Supplies	127,700	2,875,628	3,009,889
Petkim	546,974	2,651,582	2,540,756
Petmed Express Inc	23,000	346,577	408,710
Petro-Canada	66,300	2,460,770	3,155,217
Petro-Canada	905,627	37,690,389	42,991,277
Petrol Ofisi As	133,100	398,186	880,409
Petroleo Brasil Sa Pref	435,004	4,332,397	8,645,569
Petroleo Brasileiro Adr	30,380	1,359,554	2,633,035
Petroleum Development Cp	30,565	1,099,927	1,386,428
Petsmart	691,200	12,420,099	19,450,368
Peugeot Sa	31,200	1,734,406	1,963,356
Pfizer Inc	33,497,445	620,657,186	834,756,329
Pharmaceutical Product	757,000	20,174,501	26,199,770
Phelps Dodge Corporation	829,884	26,251,307	66,830,559
Philadelphia Cons Hldg Co	291,833	4,628,757	9,963,179
Philippines Lng D Tele	170,874	1,775,783	6,429,485
Philips Electronics Nv	965,251	23,003,406	32,578,419
Phillips-Van Heusen Corp	271,980	6,318,263	10,392,356
Phoenix Companies Inc/The	393,031	4,308,807	6,406,405
Phoenix Tech Ltd	30,350	180,858	205,773
Phonak Holding Ag-Reg	5,795	324,106	329,027
Photon Dynamics Inc	16,975	297,553	318,281
Photronics Inc	41,525	789,385	779,009
Piedmont Natural Gas Co	77,070	1,872,464	1,848,909

Domestic and
International Stocks

Security Description	Shares	\$US Cost	\$US Market
Pier 1 Imports Inc	1,123,530	14,113,963	13,044,183
Pike Electric Corporation	97,300	1,900,877	2,044,273
Pilgrims Pride Corp Cl B	105,800	3,558,743	2,292,686
Pilkington	307,276	642,950	863,434
Pinault-Printemps-Redoute	8,349	851,799	1,006,823
Pinnacle Entertainment	211,595	5,494,931	5,960,631
Pinnacle West Capital Cp	328,561	11,978,354	12,846,735
Pioneer Corporation	36,063	793,624	581,336
Pioneer Drilling Company	38,300	500,564	629,269
Pioneer Natural Resources	587,500	14,494,259	25,996,875
Piper Jaffray Cos	55,005	1,739,966	3,025,275
Pirelli & C Spa	248,312	318,100	236,490
Pitney Bowes Inc	973,344	23,874,381	41,785,658
Pko Bank Polski Sa	136,817	1,420,494	1,460,560
Placer Sierra Bancshares	43,300	862,039	1,236,215
Plains Exploration & Prod	377,600	8,289,421	14,590,464
Planar Systems Inc	13,900	115,872	235,188
Planet Out Inc	260,663	2,349,841	2,645,729
Plantronics Inc	336,400	13,235,837	11,918,652
Platinum Undrwrtrs Hldgs	555,400	16,768,542	16,162,140
Playtex Products Inc	63,400	908,476	663,798
Plexus Corp	194,832	6,659,989	7,319,838
Plum Creek Timber Co Inc	656,000	19,697,985	24,226,080
Pogo Producing Company	286,200	11,913,321	14,381,550
Point Inc	7,000	190,996	500,720
Polaris Industries Inc	53,410	2,625,125	2,914,050
Polo Ralph Lauren Corp	439,350	22,170,025	26,629,004
Polski Koncern Naftoway	109,454	2,187,667	1,983,338
Polycom Inc	460,400	13,602,632	9,981,472
Polymedica Corp	24,240	805,862	1,026,806
Polyone Corporation	658,845	4,297,166	6,140,435
Polyus Gold Co Zao	24,800	354,722	905,200
Pope & Talbot Inc	17,700	149,482	120,360
Popular Inc	123,039	2,875,902	2,554,290
Porsche Ag-Pfd	5,160	3,637,868	4,922,463
Portal Player Inc	49,400	1,582,161	1,098,162
Portfolio Recovery Assoc	17,700	668,299	828,891
Portugal Telecom Sa Reg	1,041,124	9,648,100	12,611,820
Posco	4,250	880,965	1,095,688
Posco-Adr	7,800	386,614	497,640
Possis Medical Inc	17,050	205,080	173,228
Potash Corp Of Sask Inc	218,400	17,880,637	19,245,260
Potlatch Corp	193,355	4,998,443	8,283,330
Power Corp Of Canada	1,700	45,706	48,817
Power Integrations Inc	29,240	591,294	724,567
Powerchip Semiconductor	3,250,000	2,249,080	1,902,693
Power-One Inc	179,000	967,190	1,288,800
Powerwave Technologies	622,194	12,146,044	8,393,397
Praxair Inc	1,152,202	20,133,458	63,543,940
Precision Castparts	763,850	18,055,191	45,372,690
Preferred Bank L A	13,000	557,300	656,370

Domestic and
International Stocks

Security Description	Shares	\$US Cost	\$US Market
Premiere Global Services	16,300	133,971	131,215
Prepaid Legal Services	9,900	399,447	351,252
Presidential Life Corp	47,524	649,836	1,207,585
Prestige Brands Hldgs Inc	89,200	1,053,720	1,085,564
Pretoria Portland Cement	2,300	113,203	156,331
Priceline Com Inc	433,553	9,904,958	10,769,457
Pride International Inc	755,800	15,449,517	23,565,844
Principal Financial Group	1,182,600	37,505,003	57,710,880
Privatebancorp Inc	37,100	1,138,019	1,539,279
Proassurance Corp	46,280	1,970,434	2,406,560
Procter & Gamble Company	13,627,107	349,727,194	785,193,905
Progress Energy Inc	941,043	35,522,949	41,387,071
Progress Software Corp	138,230	4,218,140	4,021,111
Progressive Corp/The	792,726	43,698,628	82,649,613
Prokom Software Sa	4,077	157,492	184,377
Prologis	889,400	29,202,727	47,582,900
Promina Group Ltd	761,000	1,948,580	2,968,184
Promise Co Ltd	178,150	10,872,162	10,750,301
Promos Technologies Inc	1,864,000	781,677	637,530
Prosieben Sat 1 Media Ag	7,824	136,865	203,378
Prosperity Bancshares Inc	366,135	10,233,744	11,060,938
Protective Life Corp	477,100	15,402,085	23,730,954
Provident Bankshares Corp	33,115	1,123,076	1,207,042
Provident Financial Plc	10,460	110,529	128,183
Provident Ny Bancorp	62,800	780,041	814,516
Prudential Corp	1,301,635	11,967,702	15,070,446
Prudential Financial Inc	1,954,230	72,536,904	148,150,176
Psychiatric Solutions Inc	295,200	6,440,973	9,779,976
Pt Multimedia Servicos	9,416	86,989	115,088
Ptt Chemical Pcl- Foreign	99,700	227,781	223,008
Ptt Exploration&Prod-For	91,300	1,346,687	1,295,735
Ptt Pcl	280,100	1,864,936	1,685,137
Public Power Corp	75,780	1,630,575	1,779,089
Public Service Enterprise	906,774	28,005,937	58,069,807
Public Storage Inc	285,800	20,456,716	23,215,534
Publicis Groupe	12,385	376,334	482,606
Puget Energy Inc	516,600	12,191,531	10,941,588
Pulte Homes Inc	1,775,696	36,453,426	68,222,240
Puma Ag	7,058	2,059,181	2,664,196
Punch Taverns Plc	63,430	846,676	926,937
Q Logic Corporation	662,248	29,249,624	12,814,499
Q B E Insurance	1,781,367	19,867,279	27,791,982
Qantas Airways Ltd	2,940,967	8,162,206	7,423,560
Qiagen Nv	113	1,231	1,668
Quaker Chemical Corp	9,700	155,057	210,975
Qualcomm Inc	7,492,897	195,633,958	379,215,517
Quality Systems Inc	18,000	766,056	595,800
Quanex Corporation	25,475	1,538,243	1,697,399
Quanta Services Inc	510,000	11,754,434	8,170,200
Quebecor World Inc	231,570	4,861,734	2,274,809
Quest Diagnostics Inc	652,271	20,895,525	33,461,502

Security Description	Shares	\$US Cost	\$US Market
Quest Software Inc	804,324	10,365,749	13,432,211
Questar Corporation	464,700	16,980,678	32,552,235
Quicksilver Resources Inc	304,000	13,323,900	11,752,640
Quiksilver Inc	400,547	5,614,017	5,551,581
Qwest Communications Intl	6,570,059	111,456,565	44,676,401
R C 2 Corporation	9,200	332,745	366,252
R F Micro Devices Inc	861,620	17,959,093	7,453,013
R H Donnelley Corp	94,200	4,474,594	5,485,266
R L I Corp	32,260	1,457,698	1,848,498
R P M International Inc	562,495	7,613,139	10,091,160
R R Donnelley & Sons Co	875,844	25,049,852	28,657,616
R S A Security Inc	322,000	7,642,643	5,776,680
R T I Intl Metals Inc	23,015	880,102	1,262,373
Radian Group Inc	490,950	19,030,526	29,579,738
Radiant Systems Inc	266,119	3,320,178	3,597,929
Radioshack Corporation	625,385	13,403,442	12,026,154
Radisys Corporation	389,550	7,135,371	7,732,568
Radyne Corp	87,600	1,282,331	1,398,972
Raiffeisen Intl Bank Hold	46,053	2,679,870	3,923,483
Rakuten Inc	9,546	8,053,359	8,656,852
Ralcorp Holdings Inc	29,890	1,244,550	1,137,315
Range Resources Corp	718,625	12,981,376	19,625,649
Rare Hospitality Intl Inc	52,200	1,442,654	1,818,126
Ratchaburi El Gen Hod Fgn	121,800	129,328	124,477
Rautaruukki Oy	383,489	4,294,635	14,145,200
Raven Industries Inc	12,500	300,094	488,875
Raymond James Financial	847,687	17,094,108	25,057,628
Rayonier Inc	372,883	7,056,137	16,999,736
Raytheon Co	1,965,927	59,608,221	90,118,094
Readers Digest Assn/The	430,850	15,319,838	6,355,038
Real Resources Inc	24,500	468,267	483,027
Realnetworks Inc	671,300	5,153,308	5,538,225
Reckitt Benckiser Plc	340,368	6,132,596	11,961,173
Red Hat Inc	284,750	6,800,608	7,967,305
Red Robin Gourmet Burgers	15,740	722,813	742,928
Reed Elsevier Nv	2,681,583	36,124,702	38,389,920
Reed Elsevier Plc	2,426,741	21,549,812	23,235,292
Regal-Beloit Corp	31,885	1,036,981	1,347,779
Regency Centers Corp	324,800	18,623,579	21,823,312
Regeneron Pharmaceuticals	42,275	395,358	703,033
Regions Financial Corp	1,640,334	48,584,705	57,690,547
Regis Corporation	207,000	8,739,606	7,137,360
Rehabcare Group Inc	19,000	385,915	358,150
Reinsurce Grp Of America	248,900	10,726,614	11,770,481
Reiter Holding Ag	991	295,111	394,322
Reliance Inds Ltd Gdr	59,600	1,562,007	2,127,362
Reliance Steel & Aluminum	31,905	1,723,239	2,996,518
Reliant Energy Inc	1,074,850	7,207,354	11,371,913
Remington Oil & Gas Corp	23,660	908,862	1,022,585
Renaissancere Hldgs Ltd	51,450	2,222,186	2,244,249
Renault Sa	96,078	8,952,449	10,202,634

Domestic and
International Stocks

Security Description	Shares	\$US Cost	\$US Market
Rent-A-Center Inc	307,927	9,524,834	7,879,852
Rentokil Initial Plc	4,303,499	13,641,903	11,644,797
Repsol Sa	1,682,207	38,951,174	47,717,564
Republic Airways Hldgs	241,500	3,340,836	3,576,615
Republic Bancorp Inc	414,013	4,033,056	4,984,717
Republic Services Inc	662,350	15,860,830	28,156,499
Resmed Inc	225,000	8,208,389	9,895,500
Resolution Plc	6,244	70,920	72,619
Resona Holdings Inc	1,082	2,331,649	3,713,959
Resorts World	52,900	157,261	189,590
Resources Connection Inc	814,458	18,553,838	20,288,149
Respironics Inc	101,200	3,693,210	3,937,692
Restoration Hardware Inc	202,100	838,771	1,149,949
Reuters Group Plc	180,906	2,391,971	1,244,176
Rewards Network	23,690	135,071	188,572
Rexam Plc	98,916	727,803	956,527
Reynolds & Reynolds-Class A	295,050	5,859,669	8,379,420
Reynolds American Inc	291,000	17,015,280	30,700,500
Rhoen-Klinikum Ag-Ord	113,386	3,163,050	4,836,818
Ricoh Ltd	766,781	13,790,121	14,946,998
Rinker Group Ltd	2,341,821	15,071,550	33,146,144
Rinker Group Ltd - ADR	16,100	1,048,050	1,133,118
Rinnai (5947)	64,500	1,649,208	1,929,697
Rio Tinto Ltd	215,554	6,044,817	12,119,274
Rio Tinto Plc - Reg	796,840	29,618,609	40,386,569
Rite Aid Corporation	12,480	43,748	49,920
Ritek Corporation	1,654,000	672,391	509,135
Robbins & Myers Inc	11,300	242,135	244,080
Robert Half Intl Inc	855,734	25,178,195	33,039,890
Roche Holding Ag-Genusss	590,896	67,723,590	87,762,875
Rock Tenn Company - Class A	35,550	482,456	532,895
Rockwell Automation Inc	725,782	16,905,395	52,190,984
Rockwell Collins Inc	667,432	14,158,524	37,609,793
Rodamco Continental	13,867	903,142	1,390,325
Rofin-Sinar Technologies	8,800	395,175	476,344
Rogers Corporation	24,035	1,022,064	1,309,427
Rohm & Haas Company	589,574	17,738,698	28,812,481
Rohm Co Ltd	224,864	24,223,164	23,727,068
Rollins Inc	129,550	1,334,078	2,622,092
Rolls Royce Group	2,089,036	5,429,392	16,595,755
Rolls Royce Group B Shrs	112,390,136	68,726	198,845
Roper Industries Inc	98,300	4,599,372	4,780,329
Ross Stores Inc	855,700	13,542,413	24,977,883
Rowan Companies Inc	517,803	13,197,614	22,762,620
Royal & Sun Alliance Ins	3,271,037	5,257,908	7,815,607
Royal Bank Of Canada	25,000	845,825	1,054,989
Royal Bank Of Scotland	5,355,644	146,321,591	173,994,332
Royal Caribbean Cruises	708,650	31,139,823	29,777,473
Royal Dutch Shell ADR A	512,400	25,405,549	31,902,024
Royal Dutch Shell B Shs	1,457,346	37,010,358	47,321,025
Royal Dutch Shell Plc-A	834,150	23,704,732	26,014,738

Domestic and
International Stocks

Security Description	Shares	\$US Cost	\$US Market
Royal Dutch Shell Plc-A	3,137,376	81,127,485	98,031,135
Royal Dutch Shell-Adr Clb	103,183	5,516,393	6,722,372
Royal Nurmico Nv	137,400	3,258,661	6,070,714
Ruby Tuesday Inc	272,550	5,463,627	8,743,404
Ruddick Corporation	154,100	1,954,319	3,746,171
Rudolph Technologies Inc	24,000	350,547	409,200
Rush Enterprises Inc-Class A	88,294	1,330,784	1,552,209
Russ Berrie & Co Inc	12,600	169,148	191,520
Russell Corporation	515,920	6,957,869	7,119,696
Ruth'S Chris Steak House	36,500	713,402	869,065
Rwe Ag (New)	2,676	124,544	209,199
Rwe Ag (New)	612,930	27,596,918	53,331,155
Ryanair Holdings Plc Adr	134,900	6,234,362	7,379,030
Ryans Restaurant Group	42,150	460,052	611,175
Ryder System Inc	425,547	14,287,519	19,055,995
Ryerson Inc	25,360	500,281	678,634
Ryland Group Inc/The	218,400	10,215,981	15,156,960
S A P A G	498,600	17,891,144	27,083,952
S B S Technologies Inc	15,800	158,209	255,960
S C P Pool Corp	70,650	2,306,436	3,314,192
S E I Investments Company	386,120	13,350,519	15,649,444
S F B C International Inc	18,450	785,158	449,811
S I International Inc	243,649	6,566,389	8,564,262
S L Green Realty Corp	75,100	3,765,703	7,622,650
S L M Corporation	2,547,569	50,378,432	132,320,734
S P S S Inc	166,216	3,165,982	5,262,399
S P X Corporation	313,102	12,733,336	16,725,909
S R A International Inc	227,450	7,688,709	8,581,689
S V B Financial Group	340,100	16,353,725	18,042,305
S W S Group Inc	14,900	273,638	389,635
S.E.S. Global Class A Fdr	237,600	4,301,160	3,755,181
S1 Corporation	170,864	793,708	861,155
Saba Software Inc	114,900	742,874	741,105
Sabmiller Plc	799,157	11,263,167	15,746,936
Sabre Holdings Corp	699,629	18,002,379	16,462,270
Sacyr Vallehermoso Sa	10,427	116,641	354,574
Sadia Sa	96,000	188,860	256,519
Safeco Corporation	628,476	20,937,392	31,555,780
Safenet Inc	118,552	3,543,908	3,139,257
Safeway Inc	2,907,322	99,647,305	73,031,929
Safran Sa	10,641	218,030	269,392
Sage Group Plc (The)	251,503	1,299,866	1,200,760
Sai Soc Assic Industriale	31,911	882,363	1,273,212
Sainsbury (J) Plc	1,095,424	5,941,464	6,317,708
Saks Inc	695,380	15,674,606	13,420,834
Salesforce Com-Restricted	127,729	2,039,513	4,640,395
Salzgitter Ag	6,603	339,224	485,273
Sampo Oyj A Shares	429,550	6,047,731	9,029,314
Samsung Electronics	3,300	1,676,222	2,139,659
Sanderson Farms Inc	15,975	565,323	357,840
Sandisk Corporation	1,312,400	47,360,530	75,489,248

Security Description	Shares	\$US Cost	\$US Market
Sandvik Ab	368,810	13,835,975	21,791,576
Sanken Electric Co Ltd	35,000	450,584	597,720
Sanmina-S C I Corporation	3,468,158	59,557,881	14,219,448
Sanofi-Aventis	1,619,920	104,088,473	153,887,891
Sanofi-Aventis ADR	1,039,500	36,800,336	49,324,275
Sanpaolo Imi Spa	113,692	1,272,166	2,032,131
Santen Pharmaceutical	67,290	1,211,975	1,613,956
Santos Limited	1,201,904	9,403,029	9,752,834
Sanyo Elec Ltd Jpn Ord	367,800	1,637,262	1,006,860
Sap Ag	410,451	66,018,457	89,060,029
Sappi Ltd	169,590	1,996,096	2,531,539
Sappi Ltd - Sponsored ADR	211,100	2,819,009	3,113,725
Sapporo Breweries Ltd	63,000	255,188	328,909
Sara Lee Corporation	3,024,900	34,663,542	54,085,212
Sasol Limited	98,500	3,469,826	3,723,011
Savient Pharmaceuticals	57,258	225,312	305,185
Sbm Offshore NV	113,180	4,734,491	11,333,888
Scana Corp	727,000	22,646,570	28,527,480
Scania Ab B Shs	80,200	3,401,038	3,478,143
Scansource Inc	22,200	1,148,278	1,341,102
Schering Ag	27,275	1,605,553	2,831,340
Schering-Plough Corp	7,267,674	120,489,752	138,013,129
Schick Technologies Inc	5,400	246,707	269,460
Schindler Holding - Ptg	240,620	10,328,907	12,796,488
Schlumberger Limited	2,518,139	116,381,994	318,720,853
Schneider Sa Ex Spie Bat	444,344	31,396,488	47,911,332
Scholastic Corporation	161,400	4,870,119	4,319,064
School Specialty Inc	58,600	2,113,592	2,021,700
Schroders Plc	57,925	830,111	1,194,630
Schulman A Inc	30,860	582,720	763,785
Schweitzer-Manduit Intl	15,300	368,129	367,200
Scientific Games Corp	83,700	1,981,817	2,940,381
Scottish & Newcastle Plc	5,330	45,884	48,075
Scottish & Southern Ener	774,391	12,601,843	15,205,207
Scottish Power Plc	643,731	4,826,646	6,498,499
Scotts Miracle-Gro Class A	306,000	9,220,758	14,002,560
Scpie Holdings Inc	9,900	166,179	242,550
Scripps Company E W Cl A	339,900	16,256,259	15,196,929
Seacoast Banking Corp	143,403	2,557,522	4,174,461
Seacor Smit Inc	51,620	3,509,951	4,088,304
Seagate Technology	268,800	3,706,132	7,077,504
Sealed Air Corporation	294,478	15,294,304	17,041,442
Sears Holdings Corp	352,009	32,013,471	46,549,670
Seat Pagine Gialle Spa	166,925	144,213	79,691
Secom Ltd	175,912	7,170,258	8,975,254
Secure Computing Corp	717,386	8,543,716	8,278,634
Securitas Ser - B	335,452	4,502,076	6,456,215
Sega Sammy Holdings Inc	216,900	8,059,057	8,787,033
Seiko Epson Corp	26,665	903,760	734,480
Sekisui Chemical	462,142	2,879,262	3,905,039
Sekisui House - Spons ADR	20,950	244,016	311,799

Domestic and
International Stocks

Security Description	Shares	\$US Cost	\$US Market
Sekisui House Ltd	390,451	4,101,974	5,810,933
Select Comfort Corp	71,555	1,686,214	2,830,000
Selectica Inc	184,000	719,593	540,960
Selective Insurance Group	37,710	1,852,246	1,998,630
Sembcorp Industries Ltd	1,613,308	2,003,161	3,489,527
Sembcorp Marine Ltd	268,000	285,638	472,021
Sempre Energy	931,425	26,319,943	43,274,006
Semtech Corporation	367,740	11,935,731	6,578,869
Senomyx Inc	305,857	4,398,619	5,034,406
Sensient Technologies	574,100	11,133,593	10,362,505
Sepracor Inc	611,905	33,764,689	29,867,083
Sequa Corp Class A	33,200	1,425,910	3,246,960
Serco Group Plc	14,571	83,930	79,613
Serologicals Corporation	680,500	14,357,129	16,645,030
Serono Sa-B	3,732	2,613,340	2,594,423
Service Corp Internationa	135,500	454,868	1,056,900
Servicemaster Company/The	200,000	2,470,580	2,624,000
Ses Global Fdr	884,000	13,332,345	14,056,877
Seven & I Holdings Co Ltd	172,200	6,349,572	6,801,017
Severn Trent Plc	90,268	1,050,380	1,748,931
Sgs Soc Gen Surveillance	292	104,084	269,913
Shangri-La Asia	373,342	474,395	603,806
Sharp Corp	190,800	2,809,639	3,371,625
Sharper Image Corp	274,730	3,490,948	3,519,291
Shaw Communications Inc	107,000	2,308,843	2,558,370
Shaw Group Inc/The	80,000	1,843,335	2,432,000
Sherwin-Williams Company	537,537	12,285,466	26,575,829
Shimachu Co Ltd	70,200	1,955,704	2,201,373
Shimamura	79,400	5,137,951	9,212,526
Shimano Inc	20,350	462,649	610,552
Shimizu Corporation	221,300	911,102	1,607,374
Shin Corporation Pub Co	517,800	641,767	505,885
Shin Kong Financial Hld	37,911	33,234	31,189
Shin-Etsu Chemical	289,753	11,440,155	15,692,191
Shinko Electric Industry	6,630	159,948	200,041
Shinsei Bank Ltd	1,296,000	8,247,752	9,050,801
Shionogi & Co Ltd	207,913	2,914,202	3,402,661
Shire Plc	1,554,535	12,798,285	23,822,793
Shiseido Ltd	77,200	940,612	1,432,901
Shizuoka Bank	156,000	1,563,921	1,570,709
Shohkoh Fund	4,496	935,084	1,014,734
Shoppers Drug Mart Corp	270,640	8,834,309	10,311,973
Showa Denko Japanese Ord	152,222	365,484	674,736
Showa Shell Sekiyu K K	37,400	214,065	423,480
Shuffle Master Inc	190,794	4,854,771	6,818,978
Shurgard Storage Ctr-Class A	6,740	363,949	449,086
S I R F Technology Hldgs	63,100	1,345,090	2,234,371
Siam Cement Pub Co-For Re	110,200	758,278	725,317
Siam Cement Public Co Ltd	48,500	303,584	294,279
Siam City Cement (Fgn)	12,200	117,640	92,218
Siam Commrci Bk Alien New	291,900	451,774	484,061

Domestic and
International Stocks

Security Description	Shares	\$US Cost	\$US Market
Siemens A G-Spons Adr	30,300	2,310,242	2,823,051
Siemens Ag	927,985	69,860,716	86,392,872
Sierra Health Services	147,080	4,999,336	5,986,156
Sierra Pacific Resources	820,800	13,961,416	11,335,248
Sig Plc	126,625	1,124,736	1,973,437
Sigma-Aldrich Corporation	270,728	8,881,289	17,811,195
Sigmatel Inc	107,200	939,167	936,928
Signature Bank	193,050	5,588,156	6,291,500
Signet Group Plc	189,501	408,877	359,924
Silgan Holdings Inc	105,800	2,450,639	4,249,986
Silicon Laboratories Inc	310,000	10,121,706	17,034,500
Silicon Motion Technol	137,500	2,008,381	1,667,875
Siliconware Precision Adr	175,900	1,270,684	1,134,555
Sime Darby Berhad	1,123,800	1,774,617	1,861,253
Simon Property Group Inc	719,100	30,699,313	60,505,074
Simpson Mfg Co Inc	54,790	1,858,138	2,372,407
Singapore Airlines Ltd	468,000	3,371,357	4,049,068
Singapore Exchange Ltd	369,095	408,622	912,388
Singapore Land	73,000	251,678	313,537
Singapore Petroleum Co	107,000	305,953	343,849
Singapore Post Ltd	630,000	315,621	467,200
Singapore Press Hdgs Ltd	1,809,023	5,202,748	5,030,809
Singapore Tech Engineerin	599,220	763,321	1,147,967
Singapore Telecommunicati	16,806,293	18,642,577	27,523,206
Sino Land Co Ltd	1,069,981	1,260,715	1,537,438
Sirius Satellite Radio	18,464	130,169	93,797
Sirius Satellite Restrict	3,048,339	6,127,161	15,455,079
Sk Telecom Ltd Spons Adr	379,600	7,839,980	8,954,764
Skandia Forsakring	94,540	309,393	582,255
Skandinaviska Enskilda Bk	325,566	5,548,030	8,062,183
Skanska Ab	65,491	507,903	1,071,391
Skf Ab-B Shrs	46,520	243,667	758,053
Skillssoft Plc-Adr	886,000	4,733,765	4,642,640
Skylark	136,812	2,419,359	2,440,794
Skyline Corp	6,800	258,527	281,384
Skywest Inc	106,785	2,748,414	3,125,597
Skyworks Solutions Inc	159,370	968,216	1,082,122
Slough Estates British	55,744	562,939	644,926
Smc Corp	173,214	19,188,841	26,923,847
Smith & Nephew Plc	889,774	7,227,844	7,886,535
Smith International Inc	1,092,800	17,019,468	42,575,488
Smithfield Foods Inc	497,200	12,492,427	14,587,848
Smiths Group Plc	611,772	7,965,678	10,431,067
Smucker J M Company/The	280,737	9,739,506	11,145,259
Smurfit-Stone Container	460,000	7,599,265	6,242,200
Snam Rete Gas	17,303	73,673	76,376
Snap-On Inc	295,876	8,617,464	11,278,793
Sobeys Inc	41,260	1,206,567	1,335,132
Societe General	479,076	32,744,226	71,947,784
Sodexho Alliance Sa	63,432	2,502,183	3,009,094
Softbank Corp	1,993,800	34,876,245	58,298,246

Domestic and
International Stocks

Security Description	Shares	\$US Cost	\$US Market
Softbank Investment Corp	9,046	4,921,778	5,106,056
Sohgo Security Services	31,400	449,256	502,176
Soletron Corporation	2,982,374	44,759,219	11,929,496
Solvay Npv	11,592	818,480	1,336,880
Sompo Japan Insurance Inc	2,238,200	19,291,371	32,380,773
Sonic Automotive Inc	29,790	655,418	826,970
Sonic Corp	170,400	3,674,116	5,986,152
Sonic Healthcare Ltd	36,461	309,225	408,176
Sonic Solutions	23,700	449,467	429,207
Sonicwall Inc	138,200	814,912	979,838
Sonoco Products Company	445,574	9,941,173	15,091,591
Sonvergys Corporation	1,273,516	26,440,565	23,190,726
Sony Corp	1,069,790	51,047,120	49,413,980
Sony Corporation Sp Adr	224,800	9,348,448	10,356,536
Sothebys Hlds Class A	261,113	4,765,094	7,582,722
Sourcecorp	15,558	352,479	375,103
South China Morning Post	226,000	100,128	80,820
South Financial Group Inc	75,950	2,036,029	1,986,093
South Jersey Industries	28,700	843,220	782,649
Southern Company/The	2,559,932	39,813,808	83,888,972
Southern Copper Corp	137,900	8,703,908	11,649,792
Southern Union Company	151,117	3,296,942	3,752,223
Southwest Airlines Co	3,337,791	35,277,475	60,046,860
Southwest Gas Corp	42,265	1,129,455	1,181,307
Southwestern Energy Co	865,100	31,183,950	27,847,569
Souza Cruz Sa	17,000	181,524	258,532
Sovereign Bancorp Inc	1,251,400	27,690,784	27,418,174
Sovran Self Storage Inc	16,610	778,742	916,872
Spartech Corporation	47,600	876,792	1,142,400
Spectrum Brands Inc	79,100	2,063,747	1,718,052
Speedway Motorsports Inc	148,700	4,183,054	5,681,827
Spherion Corporation	60,200	479,485	626,080
Sportingbet Plc	54,652	362,633	355,486
Sports Authority Inc/The	36,000	1,172,136	1,328,400
Sportsmans Guide Inc/The	57,300	1,361,242	1,517,877
Sprint Nextel Corp	12,687,815	217,917,330	327,853,127
St Joe Company/The	7,050	302,203	443,022
St Jude Medical Inc	1,648,536	33,997,469	67,589,976
St Mary Land & Exploratr	107,045	3,893,470	4,370,647
St Microelectronics Nv	817,004	13,118,371	15,087,592
St Paul Travelers Cos	3,111,298	101,166,960	130,021,143
Stage Stores Inc	113,450	2,526,631	3,375,138
Stagecoach Group Plc	78,138	170,905	155,864
Stancorp Financial Group	254,000	6,472,148	13,743,940
Standard Chartered Plc	2,828,388	51,514,886	70,253,445
Standard Microsystems Cp	20,320	578,121	527,914
Standard Motor Products	14,800	132,621	131,424
Standard Pacific Corp	208,280	6,232,623	7,002,374
Standard Register Co	12,000	191,106	186,000
Standex Intl Corp	12,427	330,445	393,439
Stanley Electric Co Ltd	17,000	226,713	361,641

Domestic and
International Stocks

Security Description	Shares	\$US Cost	\$US Market
Stanley Works/The	270,896	5,501,185	13,723,591
Staples Inc	3,267,361	49,177,473	83,383,053
Starbucks Corporation	3,292,960	46,627,150	123,947,014
Starhub Ltd	130,000	149,727	174,335
Startek Inc	11,250	194,903	265,050
Starwood Hotel Paired Shr	831,407	28,784,876	56,311,196
State Auto Financial Corp	14,800	454,997	498,908
State Street Corporation	1,709,608	68,350,181	103,311,611
Statoil Asa	906,450	13,361,718	26,104,368
Stats Chippac Ltd	1,916,000	1,287,782	1,527,448
Steak N Shake Company/The	63,260	994,446	1,334,786
Steel Dynamics Inc	180,345	6,770,898	10,230,972
Steel Technologies Inc	11,200	287,247	272,160
Steelcase Inc Class A	298,500	4,255,463	5,373,000
Stein Mart Inc	157,740	3,199,191	2,747,831
Steiner Leisure Ltd	109,565	3,951,037	4,437,383
Stericycle Inc	202,300	8,468,737	13,679,526
Steris Corporation	317,600	7,224,445	7,838,368
Sterling Bancshares Inc	264,190	4,495,384	4,768,630
Sterling Financial Corp	158,304	3,852,106	4,590,816
Steven Madden Ltd	194,400	4,880,988	6,901,200
Stewart & Stevenson Serv	29,300	677,562	1,068,864
Stewart Info Services	18,240	925,689	858,739
Stockland Trust Group	4,253	13,339	20,379
Stone Energy Corporation	27,100	1,488,952	1,195,923
Stoneridge Inc	516,630	3,376,476	2,810,467
Stora Enso Oyj-R Shrs	1,186,072	15,230,171	18,228,713
Straumann Holding Ag-Reg	2,210	467,279	502,254
Strayer Education Inc	243,600	20,806,516	24,910,536
Stride Rite Corp/The	35,875	460,272	519,470
Stryker Corporation	1,032,758	29,824,397	45,792,490
Student Loan Corp/The	21,700	3,061,182	5,056,100
Sturm Ruger & Co Inc	21,425	158,475	170,972
Stx Pan Ocean Co Ltd	255,000	148,251	139,465
Suez	380,366	6,870,132	14,969,023
Suez Sa	11,380	162,942	449,229
Suez-Strip Vvpr	123,292	0	1,492
Sumitomo Bakelite Co Ltd	31,556	218,345	285,098
Sumitomo Chemical	369,700	1,839,862	3,001,717
Sumitomo Corp	2,012,300	17,033,935	28,583,904
Sumitomo Corp Leasing	17,600	643,973	865,158
Sumitomo Electric	1,347,200	16,438,999	21,294,415
Sumitomo Heavy Ind	102,000	393,935	977,727
Sumitomo Metal Inds Ord	759,196	1,136,001	3,249,377
Sumitomo Metal Mining Co	237,200	1,337,992	3,300,978
Sumitomo Mitsui Fin Grp	15,016	105,947,296	165,444,529
Sumitomo Osaka Cement Co	2,000	6,288	7,272
Sumitomo Rity & Dev	1,235,000	17,508,699	34,122,383
Sumitomo Trust & Bnk	339,186	2,096,791	3,915,343
Sun Hung Kai Properties	1,655,334	15,381,550	16,809,644
Sun Life Financial Inc	7,800	274,333	331,965

Domestic and
International Stocks

Security Description	Shares	\$US Cost	\$US Market
Sun Microsystems Inc	12,376,964	48,427,304	63,493,825
Suncor Energy Inc	155,100	2,549,530	11,916,349
Suncorp Metway Ltd	53,274	363,833	738,466
Sunoco Inc	737,774	27,607,022	57,229,129
Sunrise Senior Living Inc	376,780	11,305,403	14,683,117
Suntec Reit	482,000	371,489	393,190
Suntrust Banks Inc	1,375,618	82,179,938	100,089,966
Superior Energy Services	34,700	920,515	929,613
Superior Industries Inc	470,930	13,589,788	9,117,205
Supertex Inc	12,900	452,259	485,298
Supervalu Inc	726,292	19,120,013	22,384,319
Surgutneftegaz-Sp Adr	45,400	1,801,624	3,436,780
Surgutneftegaz-Sp Adr Prf	22,000	1,351,568	2,552,110
Surmodics Inc	15,715	650,829	555,682
Susquehanna Bancshares	47,000	1,105,549	1,211,190
Suzuken Co Ltd	34,500	1,025,558	1,078,947
Suzuki Motor (7269)	1,216,500	14,950,102	27,889,080
Svenska Cellulosa Ab	72,168	2,512,983	3,166,847
Svenska Handelsbanken-Class	1,236,754	28,083,263	34,355,600
Svenskt Stal Ab Ser A Shs	11,150	259,241	533,630
Swatch Group Ag	8,510	239,958	295,638
Swatch Group Ag	4,136	411,256	692,788
Swedish Match Ab	48,700	159,341	665,480
Swift Energy Company	115,735	3,577,597	4,335,433
Swift Transportation Co	525,437	10,704,779	11,417,746
Swire Pacific 'A'	2,602,000	19,876,596	25,467,232
Swiss Reinsurance	616,873	52,036,526	43,001,974
Swisscom Ag-Reg	35,879	11,304,429	11,599,554
Sybase Inc	422,400	9,261,948	8,921,088
Sybron Dental Specialties	286,080	9,784,897	11,797,939
Sycamore Networks Inc	438,300	2,189,303	2,060,010
Symantec Corporation	3,999,063	139,089,854	67,304,230
Symbion Health Ltd	135,433	228,511	332,202
Symbol Technologies Inc	867,537	16,792,424	9,178,541
Symmetricom Inc	46,800	334,053	400,140
Symmetry Medical Inc	400,969	8,980,740	8,504,552
Symyx Technologies Inc	367,697	9,230,144	10,199,915
Synaptics Inc	78,410	1,373,854	1,724,236
Syneron Medical Ltd	33,000	954,958	963,930
Syngenta Ag	150,731	15,664,833	21,130,137
Syngenta Ag Warrants	9,276	0	11,641
Synopsys Inc	1,001,768	22,275,427	22,389,515
Synovus Financial Corp	1,298,645	30,699,095	35,180,293
Syntax-Brilliant Corp	128,700	618,619	568,854
Synthes Inc	10,350	1,174,661	1,132,532
Sysco Corporation	2,653,206	42,763,761	85,035,252
T & D Holdings Inc	133,400	7,548,882	10,401,559
T A L X Corp	226,562	6,471,144	6,452,486
T C F Financial Corp	1,146,800	26,164,311	29,530,100
T D Ameritrade Holding	196,100	3,880,388	4,092,607
T D Banknorth Inc	30,200	889,154	886,370

Domestic and
International Stocks

Security Description	Shares	\$US Cost	\$US Market
T E C O Energy Inc	888,750	17,617,925	14,326,650
T G C Industries Inc	265,700	2,399,663	2,906,758
T H Q Inc	154,610	3,037,016	4,002,853
T J X Companies Inc/The	3,565,163	60,382,136	88,487,346
T R W Auto Holdings	56,500	1,355,744	1,316,450
T Rowe Price Group Inc	549,510	23,359,285	42,977,177
T X U Corporation	2,180,732	56,510,398	97,609,564
Tabcorp Hldgs Ltd	126,631	1,213,861	1,396,848
Taiheiyo Cement	134,000	317,643	646,207
Taisei Corporation	296,000	1,147,808	1,414,900
Taisho Pharmaceut	54,246	1,231,729	1,089,609
Taiwan Cellular Corp	1,618,000	1,436,094	1,540,525
Taiwan Semiconductor Adr	2,577,401	21,985,256	25,928,654
Taiwan Semiconductor Man	1,122,000	2,060,609	2,219,523
Taiyo Yuden Co Ltd	19,000	211,199	301,127
Takara Shuzo Co	42,000	362,231	256,293
Takeda Pharmaceutical Co	1,429,405	65,367,867	81,289,156
Takefuji Corp	70,331	4,771,052	4,416,923
Take-Two Interactive	73,420	1,506,414	1,370,017
Takshimaya Department	81,640	731,778	1,241,310
Takuma (6013)	11,500	85,330	93,177
Taleo Corp-Class A	296,613	3,734,609	3,870,800
Tandberg Asa	30,500	338,165	275,357
Tandberg Television Asa	15,700	213,010	328,935
Target Corporation	4,206,542	111,372,900	218,782,249
Tate & Lyle	123,771	706,517	1,225,859
Tate & Lyle Plc-Sp Adr	160,275	2,633,507	6,349,615
Taylor Woodrow Plc	72,653	325,641	509,120
Tdk Corp	121,115	8,220,581	9,104,925
Tech Data Corporation	353,700	14,181,265	13,055,067
Techne Corporation	371,796	10,941,558	22,359,811
Technical Olympic U S A	69,700	1,990,675	1,418,395
Technip-Coflexip Sa	205,496	10,350,763	13,888,898
Technitrol Inc	95,230	1,830,890	2,283,615
Techtronic Industries Co	326,500	616,295	586,954
Teck Cominco Ltd-Class B	27,800	1,022,264	1,790,581
Tecumseh Products Co Class A	308,050	10,019,913	7,559,547
Tecumseh Products Co Class B	214,356	8,786,807	4,589,362
Teijin Ltd	186,194	774,528	1,235,612
Teikoku Oil (1601)	23,500	103,755	283,020
Tektronix Inc	361,204	8,139,655	12,898,595
Tele Centro Oeste Adr	9,544	146,796	119,873
Tele Leste Celular Part	739	19,510	11,654
Tele Norte Leste Part-Adr	829,161	11,254,542	13,830,405
Tele2 Ab-B Shrs	24,000	276,334	283,306
Telebras-Spons Adr	64,300	2,932,193	2,190,701
Telecentro Oeste Cel Pref	16,312	150,554	204,407
Telecom Corp Of Nz	4,735,549	16,636,527	16,034,754
Telecom Italia Spa	4,364,884	12,081,310	12,716,870
Telecom Italia-Rnc	495,336	1,129,656	1,317,255
Teledyne Technologies Inc	110,275	2,585,099	3,925,790

Domestic and
International Stocks

Security Description	Shares	\$US Cost	\$US Market
Teleflex Inc	196,900	6,465,388	14,103,947
Telefonica Sa	4,590,769	54,014,304	71,944,307
Telefonica Sa Bdr	3	64	47
Telefonica Sa Spon Adr	139,422	5,202,969	6,548,651
Telefonos De Mexico	1,352,000	1,339,929	1,527,838
Telefonos De Mexico S A	536,400	8,659,283	12,058,272
Telekom Austria	381,665	7,038,286	8,983,450
Telekom Malaysia	111,600	293,240	283,310
Telekomunikacja Polska	253,112	2,069,280	1,720,897
Telenor Asa	1,655,250	11,888,869	17,781,166
Telenorte Leste Part -Prf	53,960	787,115	896,682
Telephone & Data Sys Spec	87,300	3,160,903	3,295,575
Telephone & Data Systems	484,250	16,795,030	19,098,820
Telesp Celular Part -Prf	33,611	193,495	140,136
Television Broadcasting	817,004	4,578,819	4,632,586
Television Franca (TF1)	457,657	14,178,262	13,845,905
Teliasoner Ab	251,623	2,035,511	1,507,730
Tellabs Inc	1,970,759	28,827,653	31,335,068
Telstra Corp Ltd	5,987,988	19,927,341	15,968,765
Telus Corp	101,200	2,642,444	3,974,785
Telus Corp - Non Vtg Shs	34,300	1,014,004	1,327,410
Telus Corporation N/V	286,900	8,266,468	11,108,583
Temple-Inland Inc	685,478	21,055,298	30,538,045
Tempur-Pedic Intl Inc	71,600	840,719	1,013,140
Tenet Healthcare Corp	2,824,432	45,992,486	20,844,308
Tenneco Inc	128,500	2,077,613	2,787,165
Teradyne Inc	1,256,478	31,229,708	19,487,974
Terex Corp	26,000	1,142,186	2,060,240
Terumo Corp	43,500	1,079,889	1,426,773
Tesco	3,213,911	14,123,168	18,396,424
Tesoro Corp	27,700	582,147	1,893,018
Tetra Tech Inc	57,430	932,984	1,096,339
Tetra Technologies Inc	186,000	5,511,555	8,749,440
Teva Pharmaceutical-Adr	458,950	13,725,460	18,899,561
Texas Capital Bancshares	27,900	655,011	669,600
Texas Industries Inc	30,700	1,690,490	1,857,043
Texas Instruments Inc	6,727,147	120,603,753	218,430,463
Texas Regional Bancsh Cla	398,420	10,642,337	11,749,406
Texas Roadhouse Inc Class A	54,000	882,677	922,860
Textron Inc	556,737	20,483,053	51,993,668
Thai Airways Public Co	187,200	196,256	223,803
Thales Sa	142,201	6,421,264	6,313,811
Thanachart Capital Plc	243,600	93,015	100,208
The Hershey Company	657,560	14,378,055	34,344,359
Theragenics Corp	25,900	85,547	81,844
Thermo Electron Corp	1,113,839	29,997,936	41,312,289
Thk Co Ltd	9,500	199,925	304,348
Thomas & Betts Corp	399,352	11,311,722	20,518,706
Thomas Nelson Inc	10,900	257,259	318,825
Thomas Weisel Group	68,100	1,311,367	1,491,390
Thomson Multimedia	119,021	2,487,612	2,346,313

Domestic and
International Stocks

Security Description	Shares	\$US Cost	\$US Market
Thor Industries Inc	153,400	4,196,934	8,185,424
Thoratec Corporation	267,700	4,588,149	5,158,579
Thornburg Mortgage Inc	91,000	2,394,145	2,462,460
Thyssen Krupp Ag	65,605	1,296,273	1,890,330
Tibco Software Inc	178,100	1,404,803	1,488,916
Tidewater Inc	397,200	14,392,704	21,937,356
Tierone Corporation	12,100	376,719	410,795
Tietoerator Oyj	41,882	1,237,931	1,634,044
Tiffany & Co	563,594	18,718,503	21,157,319
Tim Participacoes	5,955	120,374	220,514
Timberland Co Class A	246,500	4,280,063	8,437,695
Time Warner Inc	21,252,986	513,969,421	356,837,635
Time Warner Telecom-Class A	147,600	2,259,106	2,649,420
Timken Company/The	514,400	14,517,761	16,599,688
Tis Inc.	8,861	343,099	238,817
Tiscali Spa	16,619	93,684	54,150
Tisco Finance Public Co L	121,800	90,366	86,899
Titan Cement Co Sa	10,900	297,518	519,713
Tnt Nv	296,366	6,422,479	10,246,601
Tobu Railway Jpn Ord	188,600	608,591	989,435
Toda Construction Co	2,000	9,653	8,950
Todco - Class A	26,400	1,034,107	1,040,424
Toho	16,250	205,427	312,632
Tohoku Electric Pwr	87,500	1,254,066	1,887,342
Tokyo Broadcasting	20,500	410,554	549,030
Tokyo Elec Power	466,450	11,067,744	11,602,939
Tokyo Electron	581,050	35,172,703	39,987,507
Tokyo Gas Co	1,160,146	3,806,854	5,063,778
Tokyo Steel Mfg	12,700	225,000	257,251
Tokyo Tatemono Co	74,000	610,411	805,289
Tokyu Corp Japan Ord	4,124,000	22,255,996	27,717,027
Tokyu Land Corp	14,000	90,593	124,824
Toll Brothers	534,000	8,323,983	18,492,420
Tollgrade Communications	193,125	4,382,341	2,873,700
Tomkins	2,702,974	14,511,556	15,764,848
Tommy Hilfiger Corp	302,215	2,804,523	4,977,481
Tomra Systems Asa	6,823	35,499	54,581
Tonengeneral Sekiyu K K	85,000	858,979	863,039
Too Inc	34,620	961,908	1,189,197
Tootsie Roll Industries	115,200	4,681,769	3,371,914
Toppan Printing (7911)	237,800	2,630,521	3,289,174
Toray Inds Inc	275,200	1,066,123	2,248,435
Torchmark Corporation	356,382	10,405,293	20,349,412
Toro Co	45,720	1,704,106	2,183,130
Torstar Corp Class B	77,000	1,558,868	1,508,186
Toshiba Corp	2,043,571	10,657,773	11,846,788
Tosoh Corp	107,500	331,274	535,723
Total Sa	629,060	99,195,345	165,726,410
Total Sa-Sponsored Adr	8,400	1,150,915	1,106,532
Total Systems Services	52,600	1,071,095	1,047,792
Toto Ltd	119,300	934,710	1,105,135

Domestic and
International Stocks

Security Description	Shares	\$US Cost	\$US Market
Town & Country Trust	17,400	527,354	706,266
Toyo Seikan Kaisha Ltd	43,249	692,339	782,580
Toyo Suisan Kaisha	67,000	1,101,759	1,020,417
Toyobo Japanese Ord	11,000	25,392	33,935
Toyoda Gosei Co (7282)	65,200	1,188,851	1,425,680
Toyota Industries Corp	24,063	458,655	980,956
Toyota Motor Co	2,133,012	79,929,737	116,240,929
Tractor Supply Company	120,300	6,199,105	7,980,702
Trakya Cam Sanayii As	24,778	97,680	105,889
Trammell Crow Co	503,371	13,458,075	17,950,210
Transaction Sys Architect	725,900	15,863,554	22,655,339
Transocean Inc	1,228,092	41,564,680	98,615,788
Transurban Group	57,196	180,571	274,881
Travis Perkins Plc	571,697	14,787,225	16,550,376
Tredegar Corp	29,025	364,471	461,788
Treehouse Foods Inc	31,070	808,902	824,909
Trelleborg Ab-Ser B	142,000	2,339,335	3,306,902
Trend Micro Incorporated	367,162	12,825,623	12,851,759
Triad Hospitals Inc	526,675	20,164,897	22,067,683
Triarc Companies Class A	216,200	2,221,324	3,941,326
Triarc Companies Class B	52,180	782,703	912,106
Tribune Company	1,068,223	28,839,962	29,301,357
Trident Microsystems Inc	114,500	1,840,933	3,327,370
Trimble Navigation Ltd	75,780	2,554,282	3,413,889
Trimeris Inc	61,600	875,331	832,216
Trinity Industries Inc	301,300	9,381,353	16,387,707
Trinity Mirror Plc	856,122	8,819,003	8,464,399
Tripos Inc	268,200	1,347,557	791,190
Triquint Semiconductor	637,658	24,974,140	3,137,277
Triumph Group Inc	17,950	679,950	794,467
Trizec Properties Inc	125,100	1,522,626	3,218,823
Trizetto Group Inc/The	21,900	384,477	385,221
Tronox Inc-Class B	130,483	1,593,642	2,216,902
True Corp Plc-Foreign	611,200	186,033	152,427
True Religion Apparel Inc	90,700	1,725,050	1,675,229
Trustco Bank Corp Ny	75,550	935,162	919,444
Tuesday Morning Corp	26,500	602,957	611,885
Tui Ag	38,676	923,687	757,756
Tupperware Brands Corp	254,679	4,375,099	5,243,841
Tupras Turkiye Pet Rafine	271,071	4,695,035	4,774,718
Turk Hava Yollari Ao	98,979	597,410	544,366
Turk Sise Ve Cam Fabrik	1,631,293	2,096,336	6,971,338
Turkcell Iletisim Hizmet	593,418	3,496,073	3,792,936
Turkiye Garanti Bankasi	621,971	1,904,492	2,311,301
Turkiye Is Bankasi-C	508,753	3,606,505	4,234,882
Tv Azteca Sa - Cpo	2,371,200	1,117,543	1,473,667
Tyco International Ltd	7,437,895	189,038,715	199,930,618
Tyler Technologies Inc	214,420	1,905,178	2,358,620
Tyson Foods Inc Class A	936,200	16,538,274	12,863,388
U B S A G	14,500	1,369,165	1,594,565
U C B H Holdings Inc	260,400	4,654,741	4,926,768

Security Description	Shares	\$US Cost	\$US Market
U G I Corp	110,175	2,913,096	2,321,387
U M B Financial Corp	5,900	388,679	414,357
U R S Corp	174,675	6,980,003	7,030,669
U S B Holding Co Inc	34,125	737,446	782,828
U S Bancorp	7,648,483	169,819,429	233,278,732
U S G Corp	22,800	1,301,891	2,165,088
U S I Holdings Corp	80,200	990,858	1,293,626
U S T Inc	551,977	10,513,232	22,962,243
U S Xpress Enterpris-Class A	13,200	232,605	257,004
U T I Worldwide Inc	30,000	473,987	948,000
Ubiqui Tel Inc	459,446	2,832,324	4,640,405
Ubs Ag	1,078,840	73,782,492	118,215,471
Ucb	156,736	7,448,373	7,700,803
Uil Holdings Corp	12,970	647,499	678,980
Ultimate Software Group	20,700	370,239	535,095
Ultra Petroleum Corp	12,900	805,120	803,799
Ultratech Inc	24,200	351,141	592,416
Umicore	4,931	441,455	682,060
Umpqua Holdings Corp	44,790	1,084,740	1,276,515
Unaxis Holding Ag R	7,475	1,091,533	2,127,788
Unibail	13,289	1,146,995	2,396,182
Unibanco - Gdr	15,450	542,640	1,141,910
Uni-Charm (8113)	79,050	3,526,537	3,872,438
Unicredito Italiano Spa	7,729,263	41,661,052	55,794,290
Uniden Corp	13,000	276,740	208,018
Unified Energy Sys-Gdr	26,941	844,476	1,840,070
Unilever N V - N Y Shares	154,900	9,390,455	10,722,178
Unilever Nv-Cva	517,983	31,926,710	35,917,934
Unilever Plc	6,688,191	59,054,641	68,329,711
Union Electrica-Fenosa	21,070	313,510	799,872
Union Pacific Corporation	1,065,333	51,096,723	99,448,836
Unionbanca Corporation	64,500	3,833,324	4,525,320
Unipol Spa	435,090	1,273,043	1,409,775
Unisource Energy Corp Co	36,680	1,180,503	1,118,740
Unisys Corporation	3,280,485	36,748,883	22,602,542
Unit Corporation	186,300	9,757,533	10,386,225
United Bankshares Inc	37,640	1,314,608	1,440,483
United Business Media Plc	32,315	347,179	406,656
United Dominion Realty	630,450	11,026,118	17,993,043
United Fire & Casualty Co	100,900	4,394,573	3,319,610
United Industrial Corp	30,600	1,536,431	1,864,458
United Microelectrnics Adr	1,081,265	3,415,608	3,687,114
United Microelectronics	5,177,000	3,024,545	3,270,121
United Natural Foods Inc	63,290	1,910,869	2,213,251
United Online Inc	12,900	158,051	165,894
United Overseas Bank	1,197,297	10,118,332	11,542,708
United Overseas Land Ltd	367,543	473,560	656,428
United Parcel Service-Clb	4,782,900	314,685,585	379,666,602
United Rentals Inc	344,450	7,604,799	11,883,525
United Retail Group Inc	180,480	2,729,793	3,380,390
United States Steel Corp	393,927	9,697,626	23,903,490

Domestic and
International Stocks

Security Description	Shares	\$US Cost	\$US Market
United Stationers Inc	32,050	1,491,262	1,701,855
United Surgical Partners	57,400	2,003,131	2,032,534
United Technologies Corp	5,367,782	154,976,198	311,170,323
United Therapeutics Corp	24,900	882,531	1,650,372
United Utilities Plc	31,684	380,524	378,931
Unitedhealth Group Inc	5,989,400	141,855,969	334,567,884
Unitrin Inc	252,450	9,618,658	11,741,450
Universal Compression Hld	29,000	1,316,200	1,469,430
Universal Corporation	116,600	3,149,170	4,287,382
Universal Display Corp	266,247	2,906,562	3,828,632
Universal Forest Products	25,150	1,277,473	1,596,774
Universal Health Svc-Class B	255,200	11,479,509	12,961,608
Universal Technical Inst	23,300	827,505	701,330
Univision Communicatn Class	885,905	32,142,449	30,537,145
Unumprovident Corporation	1,106,275	26,478,883	22,656,512
Uny Co	31,666	346,123	505,357
Upm-Kymmene Oy	2,053,698	36,368,454	48,463,237
Uponor Oyj	5,999	65,500	156,665
Urban Outfitters	702,600	15,243,238	17,241,804
Urbi Desarrollos Urbanos	12,000	80,192	91,301
Usana Health Sciences Inc	57,720	2,655,993	2,408,078
Ushio Inc	10,000	168,052	237,732
Usinas Sider Minas-Prf A	19,500	308,294	720,941
Uss Co Ltd	7,530	588,554	511,828
Utstarcom Inc	1,874,770	25,879,566	11,792,303
V C A Antech Inc	496,120	11,547,381	14,129,498
V F Corporation	366,033	13,867,145	20,827,278
Vail Resorts Inc	35,000	1,112,498	1,337,700
Valassis Communications	244,900	8,227,927	7,192,713
Valeant Pharmaceut Intl	438,000	14,317,284	6,942,300
Valeo	82,466	3,548,094	3,443,984
Valero Energy Corporation	2,524,440	71,289,076	150,911,023
Vallourec	1,718	770,110	1,657,001
Valmont Industries Inc	27,350	870,625	1,149,794
Valor Comm Group Inc	6,000	83,663	78,960
Valora Holding Ag	315	69,191	66,466
Valspar Corporation/The	578,100	11,217,598	16,111,647
Valueclick Inc	1,107,748	18,052,134	18,743,096
Vanguard Intl Semi Corp	391,000	357,339	285,533
Varian Inc	149,150	4,678,885	6,141,997
Varian Medical Systems	635,100	16,594,851	35,667,216
Varian Semiconductor Equip	57,825	1,609,106	1,623,726
Vectren Corporation	336,800	6,668,753	8,884,784
Vedior	303,777	5,534,624	5,944,374
Veeco Instruments Inc	26,020	424,453	607,567
Ventana Medical Systems	147,250	4,279,751	6,150,633
Ventiv Health Inc	243,669	6,686,095	8,094,684
Venture Corp Ltd	1,171,889	10,763,185	9,269,956
Veolia Environnement	195,090	7,655,273	10,819,971
Verisign Inc	979,400	23,284,284	23,495,806
Veritas D G C Inc	42,515	1,476,426	1,929,756

Domestic and
International Stocks

Security Description	Shares	\$US Cost	\$US Market
Verizon Communications	12,596,699	365,952,835	429,043,568
Vertex Pharmaceuticals	490,500	23,214,972	17,947,395
Vertrue Inc	51,435	2,046,517	2,149,983
Vestas Wind Systems As	665,599	9,809,377	16,568,332
Via Sat Inc	22,600	582,755	647,490
Viacom Inc Class B (New)	3,109,412	107,521,669	120,645,186
Viad Corp	23,270	630,334	797,696
Viasys Healthcare Inc	70,695	1,858,886	2,126,506
Vicor Corp	19,050	311,900	375,857
Vimicro International Co	106,600	1,246,514	1,918,800
Vimpelcom (A O)-Sp Adr	49,900	1,932,560	2,146,199
Vinci Sa	188,851	12,676,458	18,591,656
Vinci Sa Rights	164,724	0	352,835
Vishay Intertechnology	839,254	15,477,222	11,950,977
Vistaprint Ltd	93,000	2,714,422	2,776,050
Visteon Corporation	2,294,590	15,945,922	10,555,114
Vital Images Inc	13,900	381,255	473,712
Vital Signs Inc	5,650	262,399	310,355
Vitesse Semiconductor Cp	310,200	1,113,481	1,110,516
Vivendi Universal	301,954	10,039,862	10,355,757
Vivo Participacoes Sa	9,016	41,920	38,588
Vnu Nv	424,452	12,648,424	13,781,309
Vodafone Group Plc	68,418,411	135,474,732	143,003,166
Voest-Alpine Ag	55,282	4,384,189	7,724,254
Volkswagen Ag	545,525	26,932,074	40,857,930
Volkswagen Ag-Pfd	13,189	455,792	719,191
Voit Information Sciences	9,860	185,802	301,322
Volvo (Ab) Swkr5 Ser B	242,557	4,486,251	11,344,038
Volvo A Fria	17,650	548,132	806,215
Vornado Realty Trust	408,100	34,459,187	39,177,600
Votorantim Celulose E Pap	16,503	214,097	266,180
Vulcan Materials Company	367,061	17,255,717	31,805,836
W G L Holdings Inc	229,900	5,317,277	6,993,558
W M S Industries Inc	63,780	1,541,044	1,919,778
W P P Group Plc Sp Adr	367,800	16,361,639	22,068,000
W P S Resources Corp	217,450	9,580,203	10,702,889
W R Berkley Corporation	645,075	16,926,307	37,453,055
W S F S Financial Corp	3,400	162,010	213,622
W W Grainger Inc	269,227	5,761,879	20,286,254
Wabash National Corp	31,430	569,127	620,743
Wabtec Corp	5,000	161,745	163,000
Wachovia Corporation	7,491,175	266,920,084	419,880,359
Wacoal Corp	9,000	76,478	122,044
Waddell & Reed Finl Class A	584,450	15,951,969	13,500,795
Walgreen Co	3,653,881	54,349,097	157,591,888
Walmart De Mexico-Ser V	410,000	1,028,687	1,082,469
Wal-Mart Stores Inc	9,647,622	221,669,517	455,753,663
Walt Disney Company/The	8,156,507	127,165,689	227,484,980
Wartsila Oyj	9,682	122,182	358,532
Washington Federal Inc	418,359	9,107,804	10,124,288
Washington Group Intl Inc	7,300	345,809	418,947

Domestic and
International Stocks

Security Description	Shares	\$US Cost	\$US Market
Washington Mutual Inc	4,723,731	123,708,627	201,325,415
Washington Post Co Class B	28,700	11,440,290	22,292,725
Waste Connections Inc	165,420	5,585,187	6,585,370
Waste Management Inc	2,502,867	82,872,616	88,351,205
Waters Corporation	484,272	18,541,507	20,896,337
Watsco Inc	126,875	3,326,621	9,014,469
Watson Pharmaceutical Inc	422,776	17,205,448	12,150,582
Watson Wyatt Worldwide	44,600	1,196,678	1,453,068
Watts Water Technologies	33,525	998,463	1,218,299
Wausau Paper Corp	51,995	591,425	736,769
Wd-40 Co	16,446	445,042	507,359
Weatherford Intl Ltd	1,623,874	52,840,439	74,292,236
Webex Communications Inc	633,026	16,062,856	21,313,985
Webmethods Inc	346,138	2,101,840	2,914,482
Websense Inc	84,800	2,228,997	2,338,784
Webster Financial Corp	243,175	7,045,825	11,784,261
Weight Watchers Intl	92,400	4,701,974	4,749,360
Weingarten Realty Investr	370,200	14,582,649	15,085,650
Well Care Health Plans	171,000	6,067,980	7,770,240
Wellman Inc	78,440	506,584	498,878
Wellpoint Inc	3,300,574	122,822,992	255,563,445
Wells Fargo & Company	7,566,221	253,731,116	483,254,535
Wendys Intl Inc	397,531	9,898,163	24,670,774
Wereidhave Nv	6,148	475,885	690,435
Werner Enterprises Inc	229,698	3,457,164	4,219,552
Wesco International Inc	432,180	14,347,101	29,392,562
Wesfarmers Ltd	582,158	13,220,595	14,478,919
West Japan Railway Co	2,040	7,451,320	8,592,932
West Pharmaceutical Svcs	180,800	4,708,593	6,277,376
Westamerica Bancorp	145,600	5,286,571	7,559,552
Westar Energy Inc	398,000	8,387,975	8,282,380
Western Digital Corp	1,521,220	21,902,339	29,557,305
Western Gas Resources Inc	368,300	10,312,503	17,770,475
Westfield Group	360,000	3,578,726	4,389,524
Westpac Banking Corp	1,537,492	18,812,382	26,114,002
Westwood One Inc	432,700	9,129,137	4,777,008
Weyerhaeuser Company	845,956	34,841,862	61,272,593
W-H Energy Services Inc	30,730	919,843	1,367,178
Wharf (Holdings)	4,789,370	11,437,154	17,590,165
Whirlpool Corporation	308,301	16,724,263	28,200,292
Whitbread Plc	64,981	1,077,183	1,336,770
Whitney Holding Corp	192,265	5,933,557	6,817,717
Whole Foods Market Inc	493,900	37,997,975	32,814,716
Wiener Staedtsche Versic	7,928	497,598	489,300
Wienerberger Baustoffindu	114,527	5,016,559	5,751,713
Wild Oats Markets Inc	12,000	215,471	243,960
Wiley (John) & Sons Class A	15,000	458,398	567,750
William Hill Plc	102,678	857,199	1,067,707
Williams Companies Inc	2,111,047	37,521,843	45,155,295
Williams-Sonoma Inc	1,008,450	31,157,391	42,758,280
Willis Group Holdings	165,000	5,815,479	5,652,900

Security Description	Shares	\$US Cost	\$US Market
Wilmington Trust Corp	322,850	6,952,820	13,995,548
Wimpey (George)	858,734	7,911,760	8,333,825
Winbond Electronics Corp	1,889,000	735,632	549,460
Wincor Nixdorf Ag	3,177	273,495	398,730
Wind River Systems Inc	364,837	10,310,592	4,542,221
Wing Hang Bank	81,000	569,583	680,058
Winn-Dixie Stores Inc	2,740,766	16,519,106	794,822
Winnebago Industries Inc	126,740	3,508,808	3,845,292
Wintrust Financial Corp	24,825	1,242,639	1,444,070
Wireless Facilities(Restricted)	39,302	692,973	157,994
Wisconsin Energy Corp	559,500	15,253,589	22,374,405
Witness Systems Inc	18,000	296,813	457,200
Wm Wrigley Jr Company	938,291	33,746,023	60,050,624
Wm-Data Ab	70,800	429,526	231,649
Wolseley	1,657,576	23,843,503	40,654,487
Wolters Kluwer	555,179	13,489,872	13,826,735
Wolverine Tube Inc	18,400	120,447	73,968
Wolverine World Wide Inc	75,020	1,546,838	1,660,193
Wood Group (John) Plc	2,095,589	9,106,570	9,196,281
Woodside Petroleum	405,303	5,302,592	13,143,744
Woodward Governor Company	29,700	821,104	987,525
Woolworths Ord	1,307,571	9,338,102	17,556,357
World Acceptance Corp	18,820	504,492	515,668
World Fuel Services Corp	35,270	1,144,515	1,426,319
Worthington Industries	307,515	5,954,694	6,168,751
Wpp Group Plc	123,056	1,443,098	1,473,846
Wright Express Corp	423,067	8,644,504	11,867,029
Wyeth	5,811,541	158,040,836	281,975,969
Wynn Resorts Ltd	11,000	772,640	845,350
X L Capital Ltd-Class A	831,971	59,121,009	53,337,661
X M Satellite Radio	4,186	143,753	93,222
X T O Energy Inc	1,498,548	44,426,584	65,291,736
Xcel Energy Inc	1,341,674	28,267,328	24,351,383
Xerox Corporation	4,386,625	62,338,890	66,676,700
Xilinx Inc	1,738,339	58,517,255	44,258,111
X-Rite Inc	21,425	228,699	284,524
Xstrata Plc	764,875	19,137,845	24,716,612
Xyratex Ltd	16,400	337,497	516,600
Ya Hsin Industrial	189,000	190,187	180,824
Yahoo Japan Corporation	28,382	16,224,988	17,271,189
Yahoo! Inc	4,938,522	288,722,185	159,316,720
Yakult Honsha Co Ltd	29,857	390,828	714,857
Yamada Denki Co Ltd	468,850	19,328,703	53,922,320
Yamaha Corp	22,613	251,914	398,636
Yamaha Motor Co Ltd	603,200	10,724,264	14,876,786
Yamana Gold Inc	226,400	1,210,997	2,096,464
Yamato Kogyo Co Ltd	8,900	181,962	189,330
Yamato Transport Co Ltd	1,083,603	15,515,063	22,133,090
Yamazaki Baking	31,500	242,459	245,881
Yankee Candle Company Inc	164,341	4,993,918	4,498,013
Yapi Ve Kredi Bankasi Ref	208,561	889,004	1,100,545

Security Description	Shares	\$US Cost	\$US Market
Yara International Asa	40,802	372,321	648,134
Yaskawa Electric Corp	346,000	2,462,148	3,897,229
Yell Group Plc	2,792,796	20,783,136	26,376,837
Yokogawa Electric	53,336	661,402	947,020
Yokohama Reito (2874)	240,000	1,871,258	1,928,299
Yrc Worldwide Inc	268,200	15,227,570	10,207,692
Yue Yuen Industrial Hldg	288,500	825,018	849,530
Yum Brands Inc	1,351,182	31,076,044	66,018,753
Zale Corp	79,320	2,246,177	2,223,340
Zebra Technologies-Class A	718,220	30,841,148	32,118,798
Zenith National Insurance	195,560	8,653,063	9,412,303
Zimmer Holdings Inc	884,597	27,622,414	59,798,757
Zions Bancorporation	627,129	38,887,180	51,882,382
Zodiac Sa	1,671	43,503	108,287
Zoran Corporation	243,100	3,821,825	5,319,028
Zurich Financial Srvc	131,520	21,877,277	30,820,676
Total \$US Cost		\$50,467,998,476	
Total \$US Market Value			\$74,483,164,346

COMMINGLED STOCK FUNDS
As of March 31, 2006

Security Description	Shares/Par	\$US Cost	\$US Market
Barings Full A/P	76,991,286	\$702,460,219	\$1,285,600,490
BGI Acwi Ex Us Index Fund	175,228,478	2,104,811,074	3,008,297,461
BGI Intl Alpha Tilts Fd	38,762,895	495,842,783	853,920,683
BGI Russell 1000 Alpha	1,944,686,559	1,944,686,559	2,884,347,358
BGI Russell 2000 Alpha	348,409,501	348,409,501	661,778,037
BGI Russell 2000 Index	1,110,308,994	1,110,308,994	2,174,610,958
BGI Russell 2500 Extended	603,962,257	603,962,257	1,190,288,285
Capital Intl Emgf	9,153,153	496,435,879	729,414,777
Morgan Stanley Emerg Mkt	15,013,258	230,215,788	640,465,598
Templeton Emerging Mkt	30,441,783	324,566,602	638,973,031
Total \$US Cost		\$8,361,699,656	
Total \$US Market Value			\$14,067,696,677

GOVERNMENT AND CORPORATE BONDS
As of March 31, 2006

Description	Coupon Rate	Maturity Date	\$US Par	Traded Market Value
A T & T Corp	7.5000	6/1/2006	\$15,140,000	\$15,188,281
A.I.D. Govt Loan Trust	0.0000	9/15/2006	21,700,000	21,229,978
A.I.D. Govt Loan Trust	0.0000	11/15/2006	24,000,000	23,291,328
A.I.D. Govt Loan Trust	0.0000	5/15/2007	35,900,000	33,973,821
A.I.D. Govt Loan Trust	0.0000	8/15/2008	19,000,000	16,907,587
A.I.D. Govt Loan Trust	0.0000	2/15/2010	46,100,000	38,106,122
A.I.D. Govt Loan Trust	0.0000	2/15/2011	46,100,000	36,286,278
A.I.D. Govt Loan Trust	0.0000	8/15/2012	46,100,000	33,552,686
A.I.D. Govt Loan Trust	0.0000	2/15/2013	46,100,000	32,636,172
A.I.D. Govt Loan Trust	0.0000	2/15/2013	21,633,000	15,314,931
A.I.D. Govt Loan Trust	0.0000	2/15/2015	23,626,000	15,054,676
A.I.D. Govt Loan Trust	0.0000	8/15/2015	29,615,000	18,378,921
A.I.D. Govt Loan Trust	8.5000	4/1/2006	1,827,526	1,832,113
ABN-Amro Bank	7.0000	4/1/2008	30,700,000	31,569,178
ABN-Amro Bank	7.7500	5/15/2023	30,400,000	36,581,840
ABS Centerpoint Energy Trans	5.6300	9/15/2015	31,000,000	31,417,090
ABS Citibank Credit Card 99-2	5.8750	3/10/2011	42,000,000	42,759,242
ABS Citibank Credit Card 99-5	6.1000	5/15/2008	42,000,000	42,050,908
ABS DESF 2001-1 A4	6.1900	3/1/2013	30,000,000	30,948,861
ABS MBNA Cr Card 1999-J	7.0000	2/15/2012	28,400,000	30,029,464
ABS Peco Energy Trans Trust	6.5200	12/31/2010	35,000,000	36,560,773
ABS PEGTF 2001-1 A5	6.4500	3/15/2013	21,500,000	22,445,015
African Dev Bank	6.8750	10/15/2015	32,000,000	35,148,864
AIG	6.3000	5/10/2011	22,510,000	23,359,145
Airtouch Communications	6.6500	5/1/2008	39,000,000	39,929,331
Alcoa Inc	7.3750	8/1/2010	20,000,000	21,430,940
All State Corp	5.9500	4/1/2036	35,000,000	34,091,820
Alltel Corp	6.8000	5/1/2029	25,000,000	26,035,200
Alltel Corp	7.0000	3/15/2016	20,000,000	21,570,800
Ambac Financial Group	5.9500	12/5/2035	30,000,000	28,945,590
American Electric Power	5.3750	3/15/2010	30,000,000	29,746,260
American Express Credit	3.0000	5/16/2008	30,000,000	28,654,950
American Express Credit	5.0000	12/2/2010	20,000,000	19,685,260
American General Finance	5.7500	3/15/2007	45,000,000	45,190,215
American Honda Finance	5.1250	12/15/2010	28,000,000	27,590,248
Ameritech Cap	6.8750	10/15/2027	26,000,000	25,081,524
Amsouth Bank	5.2000	4/1/2015	23,000,000	22,230,880
Anheuser Busch Cos	5.7500	4/1/2036	32,000,000	31,150,016
Anheuser Busch Cos	6.7500	12/15/2027	20,000,000	21,804,280
ANZ Banking Group Ltd	7.5500	9/15/2006	44,370,000	44,815,608
Apache Corp	7.0000	2/1/2018	26,600,000	29,590,532
Archer-Daniels-Midland	7.1250	3/1/2013	24,900,000	27,108,879
Archer-Daniels-Midland	7.5000	3/15/2027	30,000,000	34,849,140
Associates Corp	6.2500	11/1/2008	20,000,000	20,456,080
Atlantic Richfield Co	8.2500	2/1/2022	30,000,000	37,988,340

Description	Coupon Rate	Maturity Date	\$US Par	Traded Market Value
Avon Products	5.1250	1/15/2011	26,000,000	25,539,254
B H P Finance U S A Ltd	7.2500	3/1/2016	42,250,000	47,097,469
Baltimore Gas & Elec	7.5000	1/15/2007	20,420,000	20,740,492
Bank Of America Corp	5.2500	2/1/2007	28,000,000	27,988,324
Bank Of New York	4.9500	1/14/2011	35,000,000	34,322,995
Bank One Corp	8.0000	4/29/2027	30,000,000	36,462,750
Bank One Corp	6.0000	2/17/2009	40,000,000	40,647,640
Bankamerica Corp	6.2500	4/1/2008	21,000,000	21,359,814
Bankamerica Corp	7.1250	10/15/2011	26,100,000	28,108,839
Bankers Trust NY	6.0000	10/15/2008	24,750,000	25,143,698
Barrick Gold Corp	7.5000	5/1/2007	22,200,000	22,687,645
Bayer Corp	6.6500	2/15/2028	20,000,000	21,311,440
Bayerische Landesbank	5.6500	2/1/2009	30,000,000	30,368,730
Becton Dickinson	6.7000	8/1/2028	25,000,000	27,134,400
Becton Dickinson	7.1500	10/1/2009	25,000,000	26,463,625
Bellsouth Tele	6.3750	6/1/2028	43,450,000	42,453,605
Bellsouth Tele	7.0000	10/1/2025	35,000,000	36,632,540
Bellsouth Tele	7.7500	2/15/2010	30,000,000	32,234,550
Boeing Co	7.2500	6/15/2025	48,750,000	56,677,384
Bristol-Myers Sqibb	6.8000	11/15/2026	37,500,000	40,784,550
British Aerospace Fin	7.0000	7/1/2007	20,500,000	20,827,877
British Aerospace Fin	7.5000	7/1/2027	29,800,000	33,194,399
Brunswick Corp	7.1250	8/1/2027	25,000,000	25,339,975
Burlington North	6.7000	8/1/2028	21,000,000	22,657,362
Burlington North	6.8750	12/1/2027	20,000,000	21,974,880
Burlington Resources	9.8750	6/15/2010	22,500,000	26,212,568
Burlington Resources Fin	5.7000	3/1/2007	30,000,000	30,000,720
C I T Group Holdings	5.8750	10/15/2008	21,500,000	21,753,700
C I T Group Inc	5.2000	11/3/2010	20,000,000	19,759,600
C P C Intl Inc	7.0000	10/15/2017	20,000,000	21,993,240
C P C Intl Inc	7.2500	12/15/2026	30,000,000	34,438,440
Carolina Power & Light	5.9500	3/1/2009	33,000,000	33,457,974
Caterpillar Financial	3.7000	8/15/2008	20,000,000	19,295,460
Caterpillar Financial	4.7000	3/15/2012	20,000,000	19,195,060
Centex Corp	4.8750	8/15/2008	20,000,000	19,681,120
Century Tel Entprs	6.8750	1/15/2028	20,000,000	19,072,720
Champion Intl	7.1500	12/15/2027	20,000,000	20,151,080
Chemical Bank	6.1250	11/1/2008	20,000,000	20,307,640
Cincinnati Gas & Elec Co	6.4000	4/1/2008	20,000,000	20,336,100
Cinergy Corp	6.5300	12/16/2008	31,500,000	32,279,972
Cisco Systems	5.2500	2/22/2011	40,000,000	39,658,640
Citicorp	6.3750	11/15/2008	20,000,000	20,555,420
Citicorp	7.1250	5/15/2006	30,000,000	30,063,180
Citigroup Inc	5.1250	2/14/2011	38,000,000	37,485,936
Ciorox	6.1250	2/1/2011	20,000,000	20,444,940
CMBS 2005-LP5-A4	4.9820	5/10/2043	20,000,000	19,161,778
CMBS ASSET SEC 1996-D3A1C	7.4000	10/13/2026	28,096,699	28,457,464
CMBS BACM 2004-4 A6	4.8770	7/10/2042	20,000,000	19,042,320

Description	Coupon Rate	Maturity Date	\$US Par	Traded Market Value
CMBS BACM 2004-5 A3	4.5610	11/10/2041	20,000,000	19,153,902
CMBS BACM 2006-1-AJ	5.4600	9/10/2045	22,000,000	21,617,506
CMBS BSCMS 1998-C1 A2	6.4400	6/16/2030	33,000,000	33,626,749
CMBS BSCMS 1999-C1 A2	6.0200	2/14/2031	30,000,000	30,437,445
CMBS BSCMS 1999-W F2 A2	7.0800	7/15/2031	20,000,000	20,890,074
CMBS BSCMS 2000-W F1 A2	7.7800	2/15/2032	20,000,000	21,461,000
CMBS BSCMS 2000-W F2 A2	7.3200	10/15/2032	30,000,000	32,022,351
CMBS BSCMS 2004-PWR5 A5	4.9780	7/11/2042	23,000,000	22,021,863
CMBS BSCMS 2005-PWR10-A4	5.4050	12/11/2040	15,000,000	14,796,506
CMBS BSCMS 2005-PWR10-AJ	5.4640	12/11/2040	15,000,000	14,839,265
CMBS CCMSC 1997-2 A2	6.6000	12/19/2029	10,724,354	10,867,200
CMBS CD 2006-CD2-A4	5.5445	1/15/2046	20,000,000	19,727,964
CMBS CD 2006-CD2-AJ	5.6305	1/15/2046	22,979,000	22,636,514
CMBS CGCMT 2004-C2 A5	4.7330	10/15/2041	25,000,000	23,619,688
CMBS CMAC 98-C1 A2	6.4900	7/15/2030	19,076,326	19,407,713
CMBS CMAC 99-C1 A2	7.0300	6/15/2031	19,455,171	20,199,359
CMBS CSFB 2000-C1 CLSS A2	7.5450	4/15/2062	30,000,000	32,013,891
CMBS CSFB 2004-C5 A4	4.8290	11/15/2037	20,000,000	18,983,294
CMBS CSFB 2005-C6-A4	5.2300	12/15/2040	20,000,000	19,479,420
CMBS CSFB 2005-C6-AJ	5.2300	12/15/2040	18,000,000	17,401,151
CMBS CSMC 2006-C1-A4	5.6090	2/15/2039	15,000,000	14,966,786
CMBS CSMC 2006-C1-AJ	5.7375	2/15/2039	18,000,000	17,896,554
CMBS DLJCM 1998-CF1 A1B	6.4100	2/15/2031	18,310,788	18,554,205
CMBS DLJCM 1998-CF2 A1B	6.2400	11/12/2031	21,000,000	21,410,928
CMBS EQ 1996 1A1 144A	7.2400	5/15/2009	20,000,000	20,043,112
CMBS EQ 1996 1B1 144A	7.3300	5/15/2009	15,000,000	15,032,877
CMBS FUBAC 2001-C1 A2	6.1360	3/15/2033	20,000,000	20,525,572
CMBS FULB 1997-C2 A3	6.6500	11/18/2029	24,730,861	25,056,698
CMBS FULBA 1998-C2 A2	6.5600	11/15/2035	31,242,551	31,830,536
CMBS GECMC 2000-1 A2	6.4960	1/15/2033	22,000,000	22,889,728
CMBS GMAC 2004-C3 A4	4.5470	12/10/2041	20,000,000	19,112,042
CMBS GMAC 98-C2 A2	6.4200	5/15/2031	37,893,948	38,643,680
CMBS HMAc 99 P H1 A2	6.8470	5/15/2031	35,000,000	36,132,912
CMBS JPMC 2005-CIBC 13 A4	5.2945	1/12/2043	25,000,000	24,563,043
CMBS JPMCC 2001-CIBC A3	6.2600	4/15/2033	25,000,000	25,857,538
CMBS JPMCC 2004-C3 A2	4.2230	1/15/2042	20,000,000	19,258,390
CMBS JPMCC 2006-CIBC14-A4	5.4810	12/12/2044	15,000,000	14,880,968
CMBS JPMCC 2006-CIBC14-AJ	5.6791	12/12/2044	15,000,000	14,878,515
CMBS JPMCC 2006-LDP6-A4	5.4750	4/15/2043	15,000,000	15,074,400
CMBS LLI SERIES 1997-A3	6.9000	10/12/2034	15,000,000	15,159,621
CMBS LLI SERIES 1997-B	6.9500	10/12/2034	15,000,000	15,227,916
CMBS MCF 1998 M C I- A2	6.6630	3/18/2030	14,838,955	15,052,219
CMBS MLMI 1996 C2	6.9600	11/21/2028	946,542	946,407
CMBS MSC 1997-W F1 A2	7.2200	7/15/2029	5,156,479	5,210,376
CMBS MSC 1997-W F1 B	7.2900	7/15/2029	15,000,000	15,205,500
CMBS MSC 1998-C F1 A2	6.6000	7/15/2032	25,588,042	26,107,783
CMBS MSC 1998-H F1 A2	6.5200	3/15/2030	11,025,251	11,177,712
CMBS MSC 1998-H F2 A2	6.4800	11/15/2030	23,145,858	23,603,621

Description	Coupon Rate	Maturity Date	\$US Par	Traded Market Value
CMBS MSC 1998-W F1 A2	6.5500	3/15/2030	12,559,915	12,727,482
CMBS MSC 1999-C A M1 A4	7.0200	3/15/2032	22,000,000	22,866,164
CMBS MSC 1999-W F1 A2	6.2100	11/1/2031	23,692,016	24,065,438
CMBS MSC 2005-HQ7 A4	5.2054	11/14/2042	25,000,000	24,455,968
CMBS MSC 2006-HQ8-A4	5.5610	3/12/2044	20,000,000	19,833,996
CMBS MSDWC 2001-T O P1 A4	6.6600	2/15/2033	25,000,000	26,195,228
CMBS MTG CAP FND 98MC3 A2	6.3370	11/18/2031	18,175,084	18,436,483
CMBS PSSF 99 N R F1 A2	6.4800	11/1/2031	30,058,797	30,728,236
CMBS SBMVII 2000 C2 A2	7.4550	7/1/2033	24,024,417	25,415,234
CMBS WBCMT 2006-C23-A4	5.4180	1/15/2045	25,000,000	24,638,395
CMBS WBCMT 2006-C23-AJ	5.5150	1/15/2045	25,000,000	24,610,478
CMPT-Bear STRN 88A #70	6.8700	2/1/2018	224,227	233,770
CMPT-Bear STRN 88B #76	5.8800	10/1/2018	471,182	477,206
CMPT-Bear STRN 89A #78	5.0000	2/1/2019	621,548	608,855
CMPT-BEMAC 88A #77	5.7500	10/1/2018	501,085	507,003
CMPT-BEMAC 89A #79	5.7500	3/1/2019	314,486	318,201
CMPT-Chemical 83E #30	13.1200	12/1/2013	50,560	56,359
CMPT-Conniemac 81B #13	15.3800	1/1/2012	21,748	24,792
CMPT-GE 8801 #71	6.2500	2/1/2018	318,306	322,066
CMPT-GE 8802 #75	5.3300	10/1/2018	581,680	571,677
CMPT-GE 8901 #80	5.6000	3/1/2019	1,564,508	1,549,450
CMPT-GE 9001 #82	6.8000	1/1/2020	1,431,378	1,492,300
CMPT-GE 9004 #83	9.7500	11/1/2020	32,415	34,407
CMPT-GE 9101 #84	9.5800	3/1/2021	260,773	289,453
CMPT-GE 9104 #85	9.0300	10/1/2021	51,449	56,717
CMPT-GE 9201 #86	7.2000	2/1/2022	442,075	460,511
CMPT-GE 9302 #87	7.7600	2/1/2023	2,239,757	2,435,939
CMPT-GE 9401 #88	6.7200	4/1/2024	2,259,590	2,342,348
CMPT-GE 9502 #89	8.0800	10/1/2025	793,958	847,848
CMPT-In Sc(Rome) 81B #12	14.5300	12/1/2011	11,938	13,543
CMPT-In Sc(Rome)81A #4	12.5000	2/1/2011	27,170	30,196
CMPT-Merrill 83C #25	11.9400	8/1/2013	175,143	193,666
CMPT-Merrill 84A #34	12.7600	2/1/2014	23,186	25,594
CMPT-Merrill 85A #40	9.1300	1/1/2015	123,333	135,331
CMPT-RFC 86A #58	4.7400	10/1/2016	688,651	676,808
CMPT-RFC 87A #64	4.7500	2/1/2017	1,385,281	1,371,947
CMPT-RFC 88A #72	6.7400	2/1/2018	1,152,328	1,182,295
CMPT-RFC 90A #81	6.9600	1/1/2020	908,095	939,656
CMPT-Sears 85-P R3 #53	8.2700	12/1/2015	222,340	237,363
CMPT-Sears 86-P R1 #54	7.6900	2/1/2016	106,146	112,707
Columbia University	6.8750	12/15/2015	15,000,000	16,125,345
Comcast Corp	5.8500	1/15/2010	31,500,000	31,627,796
Comerica Bank	6.0000	10/1/2008	30,000,000	30,371,370
Conagra Inc	7.0000	10/1/2028	10,000,000	10,345,920
Conoco Funding	6.3500	10/15/2011	34,212,000	35,671,518
Consolidated Nat Gas	6.6250	12/1/2008	24,000,000	24,593,952
Consolidated Nat Gas	6.8000	12/15/2027	35,000,000	36,616,930
Cooper Industries (Mtn)	6.3750	5/8/2008	20,000,000	20,361,160

Description	Coupon Rate	Maturity Date	\$US Par	Traded Market Value
Countrywide Home Loan	2.8750	2/15/2007	21,000,000	20,558,517
Daimler Chrysler NA Hldgs	7.2000	9/1/2009	21,000,000	21,927,654
Daimler Chrysler NA Hldgs	8.0000	6/15/2010	30,000,000	32,272,320
Dayton Hudson Co	6.7500	1/1/2028	30,000,000	33,185,430
Donnelley & Sons	6.6250	4/15/2029	25,000,000	23,934,625
Duke Energy Corp	6.0000	12/1/2028	26,000,000	25,117,690
Dupont E I	6.7500	9/1/2007	33,000,000	33,604,296
Eli Lilly & Co	6.5700	1/1/2016	20,000,000	21,516,700
Emerson Electric Co	5.0000	10/15/2008	30,000,000	29,768,220
Emerson Electric Co	5.5000	9/15/2008	20,000,000	20,123,100
Energy East Corporation	8.0500	11/15/2010	20,000,000	21,892,360
Equitable Cos	6.5000	4/1/2008	22,000,000	22,470,822
Equitable Life Assurance	7.7000	12/1/2015	28,810,000	32,714,504
Federal Home Loan Bank	2.8750	8/15/2006	100,000,000	99,231,500
Federal Home Loan Bank	3.7500	5/15/2007	75,000,000	73,877,250
Federal Home Loan Bank	3.8000	12/22/2006	100,000,000	99,059,400
Federal Home Loan Bank	4.2500	9/14/2007	26,350,000	26,036,092
Federal Home Loan Bank	4.5000	5/11/2007	100,000,000	99,322,300
Federal Home Loan Bank	5.0000	12/21/2015	30,000,000	29,475,000
Federated Dept Stores	6.3000	4/1/2009	20,000,000	20,440,600
Federated Dept Stores	7.0000	2/15/2028	35,000,000	36,479,905
Fedex Corp	2.6500	4/1/2007	19,201,000	18,665,388
FHLMC	2.7500	10/15/2006	85,000,000	83,943,620
FHLMC	2.8750	12/15/2006	50,000,000	49,228,800
FHLMC	3.5000	10/19/2007	44,000,000	42,961,908
FHLMC	4.3750	11/16/2007	25,000,000	24,719,100
FHLMC	5.7500	4/15/2008	99,270,000	100,484,966
FHLMC	6.0000	10/1/2023	8,176,981	8,196,165
FHLMC	6.0000	11/1/2023	4,500,172	4,510,730
FHLMC	6.0000	12/1/2023	4,323,997	4,334,141
FHLMC	6.0000	1/1/2024	4,187,623	4,197,448
FHLMC	6.0000	2/1/2024	10,091,419	10,115,094
FHLMC	6.5000	12/1/2011	2,104,411	2,148,114
FHLMC	6.5000	12/1/2011	2,390,587	2,440,232
FHLMC	6.5000	1/1/2024	3,339,581	3,404,285
FHLMC	6.5000	12/1/2025	2,678,142	2,730,031
FHLMC	6.5000	1/1/2026	2,078,664	2,118,938
FHLMC	6.5000	2/1/2026	1,948,610	1,986,365
FHLMC	6.5000	2/1/2026	2,664,538	2,716,163
FHLMC	6.5000	2/1/2026	6,571,688	6,699,015
FHLMC	6.5000	3/1/2026	2,176,027	2,218,188
FHLMC	6.5000	3/1/2026	4,558,225	4,646,541
FHLMC	7.0000	12/1/2011	2,049,437	2,106,828
FHLMC	7.0000	1/1/2012	1,690,314	1,737,648
FHLMC	7.0000	9/1/2022	988,834	1,017,778
FHLMC	7.0000	1/1/2026	1,601,248	1,648,118
FHLMC	7.0000	10/1/2026	1,598,104	1,644,882
FHLMC	7.0000	11/1/2026	1,648,558	1,696,813

Description	Coupon Rate	Maturity Date	\$US Par	Traded Market Value
FHLMC	7.5000	3/1/2022	1,112,174	1,161,759
FHLMC	7.5000	4/1/2022	665,948	695,637
FHLMC	7.5000	7/1/2022	589,478	615,759
FHLMC	7.5000	11/1/2026	810,998	847,154
FHLMC	7.5000	11/1/2026	775,777	810,364
FHLMC	7.5000	11/1/2026	1,044,322	1,090,881
FHLMC	8.0000	3/1/2017	263,997	280,362
FHLMC	8.0000	6/1/2017	169,083	179,564
FHLMC	8.0000	6/1/2017	41,623	44,203
FHLMC	8.0000	9/1/2017	326,017	346,227
FHLMC	8.0000	6/1/2018	422,087	448,252
FHLMC	8.0000	8/15/2018	425,330	451,697
FHLMC	8.0000	12/15/2018	501,275	532,349
FHLMC	8.0000	4/1/2019	537,594	570,919
FHLMC	8.0000	7/1/2019	1,130,694	1,200,786
FHLMC	8.0000	7/1/2019	294,007	312,232
FHLMC	8.0000	1/1/2021	1,154,893	1,226,485
FHLMC	8.0000	4/1/2021	367,615	390,403
FHLMC	8.0000	10/1/2024	952,427	1,013,583
FHLMC	8.5000	9/1/2017	195,976	210,276
FHLMC	8.5000	10/1/2017	185,069	198,573
FHLMC	8.5000	10/1/2019	167,334	179,544
FHLMC	8.5000	1/1/2020	141,546	151,874
FHLMC	8.5000	2/1/2020	38,935	41,776
FHLMC	9.0000	12/1/2019	378,098	410,971
FHLMC	9.0000	1/1/2020	599,101	651,189
FHLMC	9.0000	1/1/2020	544,656	592,009
FHLMC	9.0000	2/1/2020	313,089	340,310
FHLMC	9.0000	2/1/2020	371,726	404,045
FHLMC	9.0000	2/1/2020	106,452	115,707
FHLMC	9.0000	2/1/2020	130,128	141,441
FHLMC	9.5000	10/1/2019	450,749	494,504
FHLMC	9.5000	11/1/2019	573,367	629,024
Finland Rep Of	6.9500	2/15/2026	27,000,000	31,685,310
First Data Corporation	5.6250	11/1/2011	27,000,000	27,010,341
First Maryland Bancorp	6.8750	6/1/2009	20,000,000	20,815,600
First Union Corp	6.4000	4/1/2008	20,000,000	20,440,140
Fleet Financial Group	6.5000	3/15/2008	20,000,000	20,440,180
Fleet Financial Group	6.8750	1/15/2028	30,000,000	32,900,880
Florida Power Corp	4.5000	6/1/2010	20,000,000	19,274,720
Florida Power Corp	6.8750	2/1/2008	18,890,000	19,350,312
FNGT 2001 T2B	6.0220	11/25/2010	90,000,000	92,447,100
FNMA	2.3750	2/15/2007	50,000,000	48,841,150
FNMA	2.7100	1/30/2007	44,416,000	43,553,219
FNMA	3.1250	12/15/2007	100,000,000	96,828,300
FNMA	3.2500	1/15/2008	100,000,000	96,917,900
FNMA	3.6250	3/15/2007	116,740,000	115,118,014
FNMA	5.2500	4/15/2007	50,000,000	50,054,850

Description	Coupon Rate	Maturity Date	\$US Par	Traded Market Value
FNMA	6.0000	5/15/2008	101,720,000	103,599,582
FNMA	6.0000	11/1/2023	4,774,742	4,774,742
FNMA	6.0000	1/1/2024	5,570,647	5,570,647
FNMA	6.0000	2/1/2024	4,820,038	4,820,038
FNMA	6.0000	9/1/2025	8,414,699	8,414,699
FNMA	6.0000	10/1/2025	5,111,506	5,111,506
FNMA	6.0000	11/1/2025	4,820,189	4,820,189
FNMA	6.3900	9/24/2007	44,300,000	45,094,432
FNMA	6.5000	6/1/2018	105,357	108,315
FNMA	6.5000	5/1/2023	1,995,898	2,036,438
FNMA	6.5000	6/1/2023	2,196,341	2,240,953
FNMA	6.5000	7/1/2023	2,260,161	2,306,069
FNMA	6.5000	9/1/2023	2,405,419	2,454,278
FNMA	6.5000	10/1/2023	2,041,410	2,082,875
FNMA	6.5000	11/1/2023	3,372,373	3,440,873
FNMA	6.5000	12/1/2023	2,956,892	3,016,952
FNMA	6.5000	3/1/2024	3,014,958	3,076,198
FNMA	6.5000	9/1/2025	4,262,251	4,348,825
FNMA	6.5000	1/1/2026	1,798,487	1,835,018
FNMA	7.0000	12/1/2007	49,008	50,474
FNMA	7.0000	11/1/2022	897,067	923,885
FNMA	7.0000	12/1/2022	1,199,668	1,235,533
FNMA	7.0000	2/1/2023	1,597,143	1,644,891
FNMA	7.0000	2/1/2023	2,975,263	3,064,211
FNMA	7.0000	2/1/2023	1,466,470	1,510,311
FNMA	7.0000	2/1/2023	1,623,678	1,672,220
FNMA	7.0000	3/1/2023	4,295,628	4,424,050
FNMA	7.0000	10/1/2023	1,905,541	1,962,509
FNMA	7.0000	2/1/2024	2,150,212	2,214,495
FNMA	7.0000	2/1/2025	2,184,978	2,250,300
FNMA	7.0000	2/1/2025	1,942,928	2,001,014
FNMA	7.0000	5/1/2025	2,525,458	2,600,959
FNMA	7.0000	4/1/2027	833,680	858,604
FNMA	7.2500	1/15/2010	49,530,000	53,069,216
FNMA	7.5000	12/1/2009	21,402	22,356
FNMA	7.5000	7/1/2022	822,608	859,282
FNMA	7.5000	9/1/2022	2,636,878	2,754,437
FNMA	7.5000	10/1/2022	310,324	324,159
FNMA	7.5000	11/1/2022	1,774,506	1,853,619
FNMA	7.5000	12/1/2022	1,540,117	1,608,780
FNMA	7.5000	12/1/2022	2,002,535	2,091,814
FNMA	8.0000	2/1/2019	834,509	888,404
FNMA	8.0000	7/1/2021	238,030	253,403
FNMA	8.0000	8/1/2021	595,684	634,155
FNMA	8.0000	9/1/2021	593,901	632,257
FNMA	8.0000	10/1/2024	770,140	819,878
FNMA	8.2500	8/1/2017	174,510	184,636
FNMA	8.5000	1/1/2017	307,910	330,586

Description	Coupon Rate	Maturity Date	\$US Par	Traded Market Value
FNMA	8.5000	4/1/2017	215,706	231,591
FNMA	8.5000	6/1/2017	23,526	25,259
FNMA	8.5000	11/1/2024	2,076,766	2,229,707
FNMA	9.0000	4/1/2025	640,471	693,199
FNMA	9.0000	4/1/2025	679,698	735,656
FNMA (Sub-Debt)	4.7500	1/2/2007	160,625,000	160,078,072
FNMA Strips	0.0000	1/22/2008	59,680,000	54,507,057
FNMA Strips	0.0000	4/8/2018	9,045,000	4,745,468
FNMA Strips	0.0000	10/8/2018	9,045,000	4,615,094
FNMA Strips	0.0000	4/8/2019	9,045,000	4,477,981
FNMA Strips	0.0000	10/8/2019	9,045,000	4,352,906
FNMA Strips	0.0000	4/8/2020	9,045,000	4,227,515
FNMA Strips	0.0000	10/8/2020	9,045,000	4,107,154
FNMA Strips	0.0000	4/8/2021	9,045,000	3,998,387
FNMA Strips	0.0000	10/8/2021	9,045,000	3,886,275
FNMA Strips (Sub-Debt)	0.0000	10/9/2019	270,370,000	125,309,736
FNMA-Principal Strips	0.0000	7/24/2006	90,000,000	88,642,800
Ford Holdings	9.3750	3/1/2020	16,125,000	12,779,063
Ford Motor Co	6.6250	2/15/2028	30,000,000	20,100,000
Ford Motor Co	8.8750	1/15/2022	52,410,000	40,879,800
Fortune Brands	6.2500	4/1/2008	37,000,000	37,502,423
G E Capital Corp	3.5000	12/5/2007	27,500,000	26,739,735
G E Capital Corp	4.3750	11/21/2011	35,000,000	33,253,570
G E Company	5.0000	2/1/2013	30,000,000	29,181,030
G E Global Ins	6.4500	3/1/2019	35,000,000	36,247,085
G E Global Ins	7.0000	2/15/2026	58,720,000	64,275,793
General Mills Inc	5.1250	2/15/2007	34,985,000	34,908,636
General Motors	6.3750	5/1/2008	28,000,000	23,800,000
General Motors	6.7500	5/1/2028	49,250,000	33,982,500
General Motors	7.7000	4/15/2016	33,815,000	24,600,413
GNMA PTC	6.5000	2/15/2024	2,248,582	2,330,936
GNMA PTC	6.5000	3/15/2024	3,297,279	3,418,042
GNMA PTC	6.5000	3/15/2024	5,150,315	5,338,946
GNMA PTC	7.0000	4/15/2024	3,287,582	3,427,509
GNMA PTC	7.5000	1/15/2024	1,415,171	1,484,249
GNMA PTC	7.5000	2/15/2024	1,303,140	1,366,749
GNMA PTC	8.0000	10/15/2024	1,199,966	1,281,413
GNMA PTC	8.0000	5/15/2027	807,024	861,801
GNMA PTC	8.5000	11/15/2024	909,038	977,241
GNMA PTC	8.5000	11/15/2024	2,477,145	2,662,998
Halliburton Co	8.7500	2/15/2021	22,000,000	27,892,040
Hartford Life Inc	7.6500	6/15/2027	28,595,000	33,647,994
Heinz (H J) Co	6.0000	3/15/2008	20,000,000	20,155,320
Hershey Foods Co	7.2000	8/15/2027	30,000,000	35,062,410
Honeywell Inc	7.0000	3/15/2007	23,000,000	23,307,188
Honeywell Inc	7.1250	4/15/2008	25,000,000	25,830,650
Household Finance Corp	5.8750	2/1/2009	20,000,000	20,278,220
Household Finance Corp	6.3750	8/1/2010	45,000,000	46,473,570

Description	Coupon Rate	Maturity Date	\$US Par	Traded Market Value
Household Finance Corp	6.5000	11/15/2008	32,620,000	33,535,252
HSBC Holding Plc	7.5000	7/15/2009	24,000,000	25,429,200
IBM Corp	7.5000	6/15/2013	28,500,000	32,011,542
IBM Corp	8.3750	11/1/2019	59,110,000	73,461,080
Illinois Tool Works	5.7500	3/1/2009	20,000,000	20,302,760
Int Bank Reconst & Dev	7.6250	1/19/2023	26,360,000	33,144,273
Int Bank Reconst & Dev	8.6250	10/15/2016	20,000,000	25,363,980
Int Bank Reconst & Dev	9.2500	7/15/2017	20,000,000	26,497,180
Interamerican Devel Bank	5.3750	11/18/2008	30,000,000	30,258,990
Interamerican Devel Bank	7.0000	6/15/2025	25,000,000	29,636,000
International Paper	5.8500	10/30/2012	45,000,000	44,717,760
Israel Electric Corp	7.1000	12/17/2007	20,000,000	20,442,560
Israel Electric Corp	7.2500	12/15/2006	20,500,000	20,727,632
Israel Electric Corp	7.7000	7/15/2018	20,000,000	21,684,320
Israel Electric Corp	7.7500	3/1/2009	20,000,000	21,078,780
Israel Electric Corp	8.2500	10/15/2009	20,000,000	21,604,620
Israel Jubilee Series A	4.0500	12/1/2008	10,000,000	9,743,000
Israel Jubilee Series A	4.5000	10/1/2008	10,000,000	9,860,200
Israel Jubilee Series A	5.8000	5/1/2007	10,000,000	10,000,000
Israel Jubilee Series A	6.2000	6/1/2006	10,000,000	10,000,000
Israel Thrd Jubilee Ser B	5.1000	3/1/2015	10,000,000	9,757,000
J P Morgan Chase & Co	6.7500	2/1/2011	21,500,000	22,601,144
K F W Intl Finance	8.0000	2/15/2010	34,885,000	38,013,312
Key Bank	4.4120	3/18/2008	30,000,000	29,633,130
Key Bank	6.9500	2/1/2028	20,000,000	21,812,020
Key Bank N Y	7.5000	9/15/2008	25,000,000	26,271,875
Key Corp	7.5000	6/15/2006	23,250,000	23,347,162
Keyspan Corp	7.6250	11/15/2010	21,100,000	22,808,172
Kimberly Clark Corp	6.2500	7/15/2018	27,000,000	28,466,667
Kimberly Clark Corp	6.3750	1/1/2028	30,000,000	32,073,960
Kroger Co	6.2000	6/15/2012	20,000,000	20,272,240
Litton Industries	6.7500	4/15/2018	40,000,000	42,950,560
Loral Corp	7.0000	9/15/2023	24,250,000	26,821,494
Lowes Companies	6.8750	2/15/2028	28,000,000	31,330,880
Lubrizol Corp	7.2500	6/15/2025	20,000,000	21,445,920
Lucent Technologies	6.5000	1/15/2028	20,000,000	17,850,000
Lucent Technologies	7.2500	7/15/2006	33,000,000	33,082,500
Martin Marietta Mts Inc	6.9000	8/15/2007	20,000,000	20,333,540
Masco Corp	4.6250	8/15/2007	26,500,000	26,159,051
Masco Corp	5.7500	10/15/2008	20,000,000	20,118,540
Masco Corp	7.7500	8/1/2029	20,000,000	22,338,300
May Dept Stores	5.9500	11/1/2008	20,000,000	20,240,800
May Dept Stores	6.7000	9/15/2028	20,000,000	20,091,440
May Dept Stores	7.6250	8/15/2013	25,000,000	27,329,925
MBIA Inc	6.6250	10/1/2028	30,000,000	31,311,150
MBIA Inc	7.1500	7/15/2027	22,000,000	24,136,860
Mc Donalds Corp	5.3750	4/30/2007	30,000,000	29,955,270
Mc Donalds Corp	6.3750	1/8/2028	30,000,000	31,167,420

Description	Coupon Rate	Maturity Date	\$US Par	Traded Market Value
MDC Holdings	5.5000	5/15/2013	25,000,000	23,284,275
Mellon Bank NA	7.6250	9/15/2007	28,000,000	28,856,660
Mellon Financial Co	6.3750	2/15/2010	30,000,000	30,996,300
Merck & Co	6.3000	1/1/2026	40,000,000	40,421,360
Merck & Co	6.4000	3/1/2028	20,350,000	20,758,933
Metlife Inc	5.7000	6/15/2035	28,700,000	27,043,264
Minnesota Mining & Mfg	6.3750	2/15/2028	45,000,000	48,244,095
National Archive	8.5000	9/1/2019	9,531,372	11,290,768
National City Bank	6.2500	3/15/2011	30,000,000	31,028,580
National City Bank	7.2500	10/21/2011	24,000,000	26,051,400
National City Corp	5.7500	2/1/2009	20,000,000	20,221,220
National City Corp	6.8750	5/15/2019	33,000,000	36,132,327
Nationsbank Corp	6.6000	5/15/2010	20,000,000	20,784,520
Nationsbank Corp	7.7500	8/15/2015	30,000,000	34,416,810
Natl Australia Bank	6.6000	12/10/2007	34,000,000	34,657,934
New England Tel & Tel	5.8750	4/15/2009	30,000,000	29,876,460
Nordea Bank Finland	6.5000	4/1/2009	30,000,000	30,980,400
Nordstrom Inc	5.6250	1/15/2009	20,000,000	20,097,460
Norsk Hydro	6.8000	1/15/2028	28,500,000	31,611,089
Norsk Hydro	7.5000	10/1/2016	29,725,000	34,077,840
Norwest Corp	6.7500	12/15/2027	20,000,000	21,974,040
NYS FHLMC 538256	9.0000	1/1/2020	260,791	283,464
NYS FHLMC 538257	9.5000	3/1/2020	512,620	562,381
NYS FHLMC A17479	5.5000	1/1/2034	12,724,958	12,443,128
NYS FHLMC A27434	5.5000	10/1/2034	9,705,318	9,490,366
NYS FHLMC C70938	6.0000	9/1/2032	6,689,689	6,700,141
NYS FHLMC G00003	9.0000	11/1/2020	144,772	158,645
NYS FHLMC G00004	9.5000	11/1/2020	350,677	384,162
NYS FHLMC G00006	9.0000	3/1/2021	229,255	251,222
NYS FHLMC G00012	9.0000	11/1/2021	293,156	321,246
NYS FHLMC G00013	8.0000	3/1/2022	1,605,136	1,708,203
NYS FHLMC G00019	9.5000	1/1/2021	331,193	362,818
NYS FHLMC G00020	9.0000	1/1/2021	260,271	285,210
NYS FHLMC G00042	8.5000	12/1/2021	907,445	975,640
NYS FHLMC G00093	7.0000	12/1/2022	2,206,714	2,271,306
NYS FHLMC G00101	7.5000	1/1/2023	194,736	203,418
NYS FHLMC G00102	7.0000	1/1/2023	203,287	209,237
NYS FHLMC G00191	6.5000	2/1/2024	7,139,468	7,277,795
NYS FHLMC G00203	6.0000	2/1/2024	4,539,262	4,549,381
NYS FHLMC G00206	6.5000	4/1/2024	3,022,771	3,081,337
NYS FHLMC G00242	7.5000	7/1/2024	1,319,140	1,377,951
NYS FHLMC G00250	8.0000	8/1/2024	901,365	959,243
NYS FHLMC G00257	8.0000	9/1/2024	815,564	867,933
NYS FHLMC G00258	7.5000	9/1/2024	774,333	808,855
NYS FHLMC G00268	8.5000	9/1/2024	118,909	127,845
NYS FHLMC G00281	8.5000	1/1/2025	807,325	867,996
NYS FHLMC G00282	8.0000	1/1/2025	518,165	551,437
NYS FHLMC G00387	7.5000	8/1/2025	348,946	364,503

Description	Coupon Rate	Maturity Date	\$US Par	Traded Market Value
NYS FHLMC G00400	7.0000	9/1/2025	1,405,289	1,446,423
NYS FHLMC G00420	7.5000	11/1/2025	460,177	480,693
NYS FHLMC G00428	7.0000	12/1/2025	949,157	976,939
NYS FHLMC G00449	7.0000	2/1/2026	1,289,149	1,326,884
NYS FHLMC G00457	6.5000	3/1/2026	752,375	766,953
NYS FHLMC G00553	7.5000	9/1/2026	740,514	773,529
NYS FHLMC G00602	7.5000	11/10/2026	1,182,668	1,235,395
NYS FHLMC G00690	7.0000	3/1/2027	1,590,626	1,637,185
NYS FHLMC G00691	7.5000	3/1/2027	320,023	334,291
NYS FHLMC G00692	8.0000	3/1/2027	263,518	280,438
NYS FHLMC G00791	7.0000	10/1/2027	955,182	983,141
NYS FHLMC G00867	7.0000	1/1/2028	975,360	1,003,910
NYS FHLMC G00908	6.5000	3/1/2028	4,328,169	4,412,027
NYS FHLMC G00978	6.5000	9/1/2028	2,022,757	2,061,948
NYS FHLMC G01008	6.0000	12/1/2028	6,532,538	6,554,098
NYS FHLMC G01018	6.0000	1/1/2029	2,711,985	2,720,935
NYS FHLMC G01056	6.5000	8/1/2029	220,832	225,110
NYS FHLMC G01064	7.5000	9/1/2029	122,564	128,029
NYS FHLMC G01065	7.0000	9/1/2029	3,883,169	3,996,834
NYS FHLMC G01073	7.0000	10/1/2029	961,447	989,589
NYS FHLMC G01095	7.0000	12/1/2029	545,315	561,277
NYS FHLMC G01142	7.5000	10/1/2030	368,264	384,683
NYS FHLMC G01221	6.5000	3/1/2031	3,686,601	3,758,028
NYS FHLMC G01299	6.5000	7/1/2031	1,574,098	1,604,597
NYS FHLMC G01306	6.5000	8/1/2031	1,156,682	1,179,093
NYS FHLMC G01320	6.5000	9/1/2031	803,703	819,274
NYS FHLMC G01329	6.0000	10/1/2031	1,304,939	1,307,498
NYS FHLMC G01343	6.5000	11/1/2031	1,799,017	1,833,873
NYS FHLMC G01344	6.0000	11/1/2031	1,741,490	1,744,906
NYS FHLMC G01366	6.0000	1/1/2032	9,040,625	9,058,359
NYS FHLMC G01367	6.5000	1/1/2032	3,528,728	3,597,097
NYS FHLMC G01376	6.0000	2/1/2032	8,428,917	8,445,451
NYS FHLMC G01377	6.5000	2/1/2032	1,915,258	1,952,366
NYS FHLMC G01395	6.0000	3/1/2032	5,263,538	5,273,863
NYS FHLMC G01396	6.5000	3/1/2032	905,827	923,377
NYS FHLMC G01451	6.0000	9/1/2032	3,308,173	3,313,342
NYS FHLMC G01500	5.5000	12/1/2032	8,492,139	8,311,054
NYS FHLMC G01517	5.5000	1/1/2033	9,690,321	9,483,686
NYS FHLMC G01525	5.5000	2/1/2033	9,987,813	9,774,835
NYS FHLMC G01608	5.0000	9/1/2033	25,530,503	24,356,278
NYS FHLMC G01610	5.5000	11/1/2033	30,252,678	29,596,097
NYS FHLMC G01617	5.5000	11/1/2033	40,576,248	39,695,611
NYS FHLMC G01636	5.5000	12/1/2033	16,087,388	15,738,239
NYS FHLMC G01730	5.5000	9/1/2034	17,911,785	17,515,078
NYS FHLMC G01745	5.0000	11/1/2034	13,894,607	13,244,728
NYS FMNA #255503	5.5000	11/1/2034	4,571,186	4,462,621
NYS FNMA #044087	9.5000	8/1/2018	203,900	220,752
NYS FNMA #044086	9.5000	10/1/2018	311,956	337,739

Description	Coupon Rate	Maturity Date	\$US Par	Traded Market Value
NYS FNMA #044107	10.0000	2/1/2019	196,190	216,971
NYS FNMA #044135	9.5000	9/1/2019	206,698	223,782
NYS FNMA #044145	9.0000	11/1/2019	478,441	517,830
NYS FNMA #044156	9.0000	1/1/2020	224,661	243,157
NYS FNMA #044172	9.5000	9/1/2020	147,380	159,561
NYS FNMA #044204	9.0000	3/1/2021	317,799	343,962
NYS FNMA #130003	8.0000	6/1/2022	198,143	210,939
NYS FNMA #250493	7.0000	12/1/2025	79,888	82,276
NYS FNMA #250570	6.5000	3/1/2026	93,096	94,987
NYS FNMA #250620	7.0000	3/1/2026	412,894	425,238
NYS FNMA #250802	7.5000	10/1/2026	311,781	325,681
NYS FNMA #250803	7.5000	12/1/2026	36,517	38,146
NYS FNMA #250866	8.0000	12/1/2026	33,300	35,451
NYS FNMA #250895	7.0000	1/1/2027	894,943	921,698
NYS FNMA #250896	7.0000	2/1/2027	961,556	990,303
NYS FNMA #250927	7.5000	2/1/2027	27,961	29,207
NYS FNMA #251157	7.5000	7/1/2027	183,274	191,445
NYS FNMA #251179	7.5000	6/1/2027	176,321	184,182
NYS FNMA #251224	7.5000	8/1/2027	231,033	241,333
NYS FNMA #251268	7.0000	7/1/2027	352,922	363,473
NYS FNMA #251283	7.0000	9/1/2027	634,606	653,578
NYS FNMA #251357	7.0000	10/1/2027	1,143,178	1,177,354
NYS FNMA #251391	7.0000	11/1/2027	1,872,281	1,928,255
NYS FNMA #251514	6.5000	11/1/2027	1,435,005	1,464,153
NYS FNMA #251515	7.0000	12/1/2027	531,532	547,422
NYS FNMA #251542	6.5000	12/1/2027	1,360,850	1,388,492
NYS FNMA #251543	7.0000	1/1/2028	144,255	148,567
NYS FNMA #251637	6.5000	1/1/2028	1,448,113	1,477,527
NYS FNMA #251706	6.5000	2/1/2028	1,943,968	1,983,454
NYS FNMA #251736	6.5000	3/1/2028	1,643,979	1,677,371
NYS FNMA #251829	7.5000	3/1/2027	309,550	323,351
NYS FNMA #251834	7.0000	3/1/2027	733,109	755,026
NYS FNMA #251952	6.5000	7/1/2028	1,717,227	1,752,108
NYS FNMA #251994	6.0000	7/1/2028	202,350	202,350
NYS FNMA #251995	6.0000	8/1/2028	1,390,497	1,390,497
NYS FNMA #251996	6.5000	8/1/2028	366,358	373,800
NYS FNMA #252072	6.0000	9/1/2028	956,850	956,850
NYS FNMA #252139	6.0000	10/1/2028	2,728,313	2,728,313
NYS FNMA #252140	6.0000	11/1/2028	7,968,436	7,968,436
NYS FNMA #252158	6.0000	12/1/2028	7,322,487	7,322,487
NYS FNMA #252197	5.5000	12/1/2028	3,747,425	3,658,424
NYS FNMA #252199	5.5000	11/1/2028	1,399,164	1,365,934
NYS FNMA #252200	5.5000	1/1/2029	3,391,614	3,311,063
NYS FNMA #252201	6.0000	1/1/2029	6,670,766	6,670,766
NYS FNMA #252203	6.5000	1/1/2029	1,414,824	1,443,562
NYS FNMA #252313	6.0000	2/1/2029	2,777,601	2,777,601
NYS FNMA #252451	6.0000	3/1/2029	2,116,402	2,116,402
NYS FNMA #252627	6.0000	6/1/2029	3,095,648	3,095,648

Description	Coupon Rate	Maturity Date	\$US Par	Traded Market Value
NYS FNMA #252629	6.5000	8/1/2029	5,479,623	5,590,926
NYS FNMA #252653	6.5000	8/1/2029	3,559,603	3,631,906
NYS FNMA #252654	6.0000	8/1/2029	2,156,725	2,156,725
NYS FNMA #252699	6.5000	7/1/2029	1,749,204	1,784,734
NYS FNMA #252734	7.0000	8/1/2029	3,181,090	3,276,192
NYS FNMA #252766	7.0000	9/1/2029	3,616,072	3,724,178
NYS FNMA #252833	7.0000	10/1/2029	1,915,043	1,972,296
NYS FNMA #252861	7.5000	10/1/2029	278,725	291,151
NYS FNMA #252862	7.5000	9/1/2029	523,229	546,557
NYS FNMA #252989	7.0000	11/1/2029	1,047,820	1,079,146
NYS FNMA #252990	7.5000	11/1/2029	478,583	499,920
NYS FNMA #253129	7.5000	2/1/2030	2,274,832	2,376,251
NYS FNMA #253210	7.5000	1/1/2030	944,852	986,976
NYS FNMA #253406	8.0000	6/1/2030	258,000	274,663
NYS FNMA #253407	8.0000	7/1/2030	789,551	840,543
NYS FNMA #253447	7.5000	8/1/2030	598,073	624,737
NYS FNMA #253448	7.5000	7/1/2030	526,029	549,481
NYS FNMA #253487	7.5000	9/1/2030	1,218,313	1,272,629
NYS FNMA #253564	7.5000	10/1/2030	243,885	254,758
NYS FNMA #253600	7.0000	12/1/2030	663,840	683,687
NYS FNMA #253602	7.0000	11/1/2030	609,889	628,122
NYS FNMA #253622	7.0000	1/1/2031	501,719	516,719
NYS FNMA #253686	6.5000	1/1/2031	295,369	301,369
NYS FNMA #253696	6.5000	2/1/2031	1,668,694	1,702,588
NYS FNMA #253718	6.5000	3/1/2031	4,390,768	4,479,953
NYS FNMA #253761	6.0000	3/1/2031	1,315,023	1,315,023
NYS FNMA #253908	6.5000	6/1/2031	3,334,238	3,401,963
NYS FNMA #253909	6.5000	7/1/2031	6,489,299	6,621,109
NYS FNMA #253969	6.5000	8/1/2031	4,902,612	5,002,194
NYS FNMA #253970	6.0000	8/1/2031	2,734,785	2,734,785
NYS FNMA #254079	6.0000	10/1/2031	1,747,115	1,747,115
NYS FNMA #254080	6.5000	11/1/2031	2,576,133	2,628,459
NYS FNMA #254153	6.0000	12/1/2031	4,103,515	4,103,515
NYS FNMA #254154	6.0000	1/1/2032	8,234,817	8,234,817
NYS FNMA #254200	6.0000	1/1/2032	18,152,828	18,152,828
NYS FNMA #254221	6.0000	2/1/2032	7,240,661	7,240,661
NYS FNMA #254222	6.5000	3/1/2032	5,556,898	5,669,770
NYS FNMA #254252	6.5000	3/1/2032	3,224,131	3,289,620
NYS FNMA #254253	6.0000	3/1/2032	5,600,017	5,600,017
NYS FNMA #254410	6.0000	6/1/2032	8,047,057	8,047,057
NYS FNMA #254411	6.0000	7/1/2032	8,191,960	8,191,960
NYS FNMA #254459	6.0000	9/1/2032	9,662,294	9,662,294
NYS FNMA #254502	5.5000	9/1/2032	2,409,273	2,352,053
NYS FNMA #254600	5.5000	1/1/2033	9,368,594	9,146,090
NYS FNMA #254614	5.5000	11/1/2032	17,659,174	17,239,768
NYS FNMA #254647	5.5000	2/1/2033	18,824,048	18,376,977
NYS FNMA #254896	5.0000	9/1/2033	40,021,600	38,103,885
NYS FNMA #254912	5.0000	9/1/2033	32,936,591	31,358,368

Description	Coupon Rate	Maturity Date	\$US Par	Traded Market Value
NYS FNMA #254939	5.5000	11/1/2033	37,457,460	36,567,846
NYS FNMA #254961	5.5000	11/1/2033	39,364,386	38,429,482
NYS FNMA #255027	5.0000	12/1/2033	20,873,961	19,928,495
NYS FNMA #255124	5.0000	12/1/2033	4,375,506	4,177,322
NYS FNMA #255125	5.5000	1/1/2034	4,115,480	4,025,223
NYS FNMA #255136	5.5000	1/1/2034	3,941,042	3,854,611
NYS FNMA #255137	5.0000	2/1/2034	9,579,057	9,145,183
NYS FNMA #255201	5.0000	4/1/2034	8,250,483	7,876,785
NYS FNMA #255298	5.0000	5/1/2034	8,643,435	8,243,313
NYS FNMA #255299	5.5000	7/1/2034	43,032,494	42,010,473
NYS FNMA #255300	5.5000	5/1/2034	9,213,052	9,006,277
NYS FNMA #255307	5.0000	6/1/2034	17,224,235	16,398,902
NYS FNMA #255333	5.5000	7/1/2034	37,467,419	36,577,568
NYS FNMA #255345	5.5000	9/1/2034	27,049,314	26,406,893
NYS FNMA #255379	6.0000	8/1/2034	14,319,300	14,319,300
NYS FNMA #255420	5.5000	9/1/2034	5,979,409	5,837,398
NYS FNMA #255443	5.5000	10/1/2034	10,320,976	10,075,853
NYS FNMA #255500	5.0000	11/1/2034	9,729,601	9,263,388
NYS FNMA #255783	5.5000	6/1/2035	4,610,899	4,501,390
NYS FNMA #255784	5.0000	7/1/2035	19,129,417	18,212,793
NYS FNMA #255785	5.5000	8/1/2035	28,529,857	27,852,273
NYS FNMA #255786	5.0000	6/1/2035	14,323,945	13,637,584
NYS FNMA #255817	5.0000	8/1/2035	19,444,585	18,512,859
NYS FNMA #255848	5.0000	9/1/2035	55,000,179	52,364,736
NYS FNMA #255886	5.0000	9/1/2035	39,551,907	37,656,698
NYS FNMA #255914	5.0000	11/1/2035	42,532,226	40,494,209
NYS FNMA #255930	5.5000	10/1/2035	14,847,833	14,495,197
NYS FNMA #255931	5.5000	9/1/2035	4,980,578	4,862,290
NYS FNMA #255963	5.0000	11/1/2035	18,873,822	17,969,445
NYS FNMA #255964	5.5000	11/1/2035	29,763,423	29,056,542
NYS FNMA #256015	5.0000	12/1/2035	4,993,403	4,754,134
NYS FNMA #256052	5.5000	12/1/2035	40,791,576	39,822,777
NYS FNMA #256053	5.5000	2/1/2036	29,949,224	29,237,930
NYS FNMA #256058	6.0000	2/1/2036	14,974,541	14,974,541
NYS FNMA #256074	6.0000	2/1/2036	19,981,233	19,981,233
NYS FNMA #256092	5.5000	2/1/2036	27,989,926	27,325,165
NYS FNMA #256108	5.0000	1/1/2036	4,989,960	4,750,856
NYS FNMA #256165	5.0000	2/1/2036	4,994,534	4,755,211
NYS FNMA #256166	5.5000	3/1/2036	25,020,444	24,426,208
NYS FNMA #259005	7.5000	3/1/2030	424,181	443,092
NYS MPT-SONYMA	6.4500	3/1/2029	2,081,288	2,157,515
NYS MPT-SONYMA	6.5100	3/1/2024	1,202,913	1,246,970
NYS MPT-SONYMA	7.0600	3/1/2028	1,091,618	1,138,079
NYS MPT-SONYMA	7.2700	8/1/2026	693,236	722,363
NYS MPT-SONYMA	7.5300	6/1/2027	513,646	538,878
NYS MPT-SONYMA	7.5600	12/1/2027	773,599	811,360
NYS MPT-SONYMA	7.5800	3/1/2027	498,532	523,022
NYS MPT-SONYMA	7.6900	9/1/2027	257,258	273,160

Description	Coupon Rate	Maturity Date	\$US Par	Traded Market Value
NYS MPT-SONYMA	7.7500	3/1/2023	1,462,593	1,553,000
NYS MPT-SONYMA	7.7700	5/1/2026	689,007	731,812
NYS MPT-SONYMA	7.8300	12/1/2026	1,308,698	1,390,002
Oklahoma Gas & Elec Co	6.5000	4/15/2028	20,000,000	20,710,180
Oracle Corp	5.0000	1/15/2011	30,000,000	29,300,850
Pacific Bell	7.1250	3/15/2026	30,000,000	31,383,270
Penney J C Co (Mtn)	6.8750	10/15/2015	30,000,000	31,347,660
Pennsylvania Electric Co	6.6250	4/1/2019	20,000,000	20,837,540
Petro Canada	8.6000	1/15/2010	30,095,000	34,015,355
Pharmacia Corporation	6.7500	12/15/2027	25,000,000	27,841,225
PMI Group Inc	6.7500	11/15/2006	20,000,000	20,038,780
Procter & Gamble	3.5000	12/15/2008	25,000,000	23,932,975
Procter & Gamble	6.4500	1/15/2026	35,400,000	37,995,811
Province of British Columbia	6.5000	1/15/2026	38,390,000	43,218,464
Province of Ontario	5.5000	10/1/2008	20,000,000	20,147,040
Province of Quebec	5.5000	4/1/2006	49,500,000	49,500,198
Province of Quebec	6.1250	1/22/2011	20,000,000	20,675,320
Province of Saskatchewan	9.3750	12/15/2020	35,000,000	48,491,170
PSI Energy Inc	7.8500	10/15/2007	22,000,000	22,732,182
Public Serv Corp-Colorado	6.8750	7/15/2009	25,000,000	26,034,400
Pulte Homes Inc	7.8750	8/1/2011	20,000,000	21,605,680
Quebec Hydro El	9.4000	2/1/2021	28,850,000	39,781,323
Qwest Capital Funding	6.5000	11/15/2018	15,000,000	14,418,750
Ralston Purina	7.7500	10/1/2015	32,525,000	38,207,638
Republic N Y Corp	5.8750	10/15/2008	26,140,000	26,508,679
Republic N Y Corp	7.7500	5/15/2009	20,880,000	22,233,817
Rochester Gas & Electric	7.6000	10/27/2009	20,000,000	21,270,300
Rockwell Intl	6.7000	1/15/2028	24,000,000	26,365,344
Royal Bank Of Scotland	6.4000	4/1/2009	30,000,000	31,041,330
Safeway Inc	7.5000	9/15/2009	20,000,000	21,149,860
Sallie Mae	4.5000	7/26/2010	21,500,000	20,520,245
Santander Fin Is	7.2500	11/1/2015	24,820,000	27,751,267
Scotland Intl Finance	7.7000	8/15/2010	21,000,000	22,852,494
Sears Roebuck Acc	6.7000	11/15/2006	25,000,000	24,933,425
Southwestern Bell Tel	7.1800	5/17/2010	20,000,000	21,023,240
Sovran Financial	9.2500	6/15/2006	6,165,000	6,203,402
State of Israel	5.2500	8/15/2008	5,000,000	4,999,600
State of Israel	5.7263	4/1/2010	5,000,000	4,999,950
State of Israel	5.7263	2/1/2015	5,000,000	4,999,550
State of Israel	5.7263	3/1/2015	5,000,000	4,999,700
State of Israel	7.2500	12/15/2028	20,000,000	22,531,900
Statoil	6.5000	12/1/2028	23,000,000	24,764,376
Statoil	7.3750	5/1/2016	30,000,000	34,050,330
Suntrust Bank	5.0500	7/1/2007	20,000,000	19,866,300
Suntrust Bank	6.2500	6/1/2008	30,000,000	30,538,290
Svenska Handelsbk	8.1250	8/15/2007	20,100,000	20,842,454
Swiss Bank Corp	7.3750	6/15/2017	31,000,000	35,448,345
Swiss Bank Corp	7.5000	7/15/2025	40,000,000	47,034,840

Description	Coupon Rate	Maturity Date	\$US Par	Traded Market Value
Sysco Corp	6.5000	8/1/2028	30,000,000	32,240,220
Target Corp	7.5000	8/15/2010	21,520,000	23,280,228
Tenn Valley Authority	6.0000	3/15/2013	72,300,000	75,692,822
Tenn Valley Authority	6.7500	11/1/2025	34,000,000	39,720,466
Texaco Capital	5.5000	1/15/2009	27,000,000	27,251,073
Texaco Capital	7.0900	2/1/2007	20,000,000	20,251,400
Textron Financial Corp	4.6000	5/3/2010	25,000,000	24,156,475
Time Warner Inc	9.1250	1/15/2013	25,000,000	28,944,800
Toronto Dominion Bank	6.1500	10/15/2008	27,300,000	27,886,322
Trans-Canada Pipelines	6.4900	1/21/2009	25,000,000	25,646,675
Trans-Canada Pipelines	7.7000	6/15/2029	25,000,000	30,418,900
Travelers Ppty Cas Corp	6.7500	11/15/2006	29,200,000	29,329,473
Treasury Inflation Index	1.6250	1/15/2015	37,080,000	36,329,879
Treasury Inflation Index	1.8750	7/15/2013	558,000,000	584,882,313
Treasury Inflation Index	2.0000	1/15/2014	233,755,000	244,779,999
Treasury Inflation Index	2.3750	1/15/2025	1,284,500,000	1,357,675,051
Treasury Inflation Index	3.3750	1/15/2012	150,000,000	177,562,689
Treasury Inflation Index	3.3750	4/15/2032	1,049,500,000	1,444,000,235
Treasury Inflation Index	3.5000	1/15/2011	117,982,000	142,060,627
Treasury Inflation Index	3.6250	1/15/2008	59,810,000	75,399,915
Treasury Inflation Index	3.6250	4/15/2028	735,500,000	1,108,179,981
Treasury Inflation Index	3.8750	1/15/2009	73,880,000	93,503,203
Treasury Inflation Index	3.8750	4/15/2029	2,453,700,000	3,797,775,249
Treasury Inflation Index	4.2500	1/15/2010	546,800,000	692,268,341
TVA Strips	0.0000	1/15/2018	12,669,000	6,689,650
TVA Strips	0.0000	5/1/2018	11,583,000	6,014,125
TVA Strips	0.0000	7/15/2018	12,669,000	6,494,497
TVA Strips	0.0000	11/1/2018	11,583,000	5,850,156
TVA Strips	0.0000	1/15/2019	12,669,000	6,309,023
TVA Strips	0.0000	5/1/2019	16,633,000	8,145,130
TVA Strips	0.0000	7/15/2019	12,669,000	6,125,246
TVA Strips	0.0000	1/15/2020	12,669,000	5,951,174
TVA Strips	0.0000	5/1/2020	17,680,000	8,163,705
TVA Strips	0.0000	7/15/2020	12,669,000	5,768,082
TVA Strips	0.0000	11/1/2020	12,583,000	5,640,368
TVA Strips	0.0000	1/15/2021	12,669,000	5,621,273
TVA Strips	0.0000	5/1/2021	13,670,000	5,964,344
TVA Strips	0.0000	7/15/2021	12,669,000	5,454,106
TVA Strips	0.0000	11/1/2021	10,995,000	4,663,419
U S Bancorp	3.9500	8/23/2007	31,875,000	31,304,693
U S Bancorp	4.1250	3/17/2008	50,000,000	48,995,450
U S Treasury Bonds	5.2500	11/15/2028	39,600,000	40,661,161
U S Treasury Bonds	5.2500	2/15/2029	100,000,000	102,679,700
U S Treasury Bonds	5.3750	2/15/2031	20,900,000	22,000,510
U S Treasury Bonds	6.0000	2/15/2026	40,300,000	44,965,974
U S Treasury Bonds	6.1250	11/15/2027	38,700,000	44,057,551
U S Treasury Bonds	6.1250	8/15/2029	39,000,000	44,712,876
U S Treasury Bonds	6.2500	8/15/2023	59,700,000	67,708,218

Description	Coupon Rate	Maturity Date	\$US Par	Traded Market Value
U S Treasury Bonds	6.2500	5/15/2030	99,200,000	115,932,262
U S Treasury Bonds	6.3750	8/15/2027	27,000,000	31,568,913
U S Treasury Bonds	6.5000	11/15/2026	35,400,000	41,824,534
U S Treasury Bonds	6.6250	2/15/2027	34,000,000	40,773,446
U S Treasury Bonds	6.7500	8/15/2026	133,240,000	161,376,557
U S Treasury Bonds	6.8750	8/15/2025	42,200,000	51,513,667
U S Treasury Bonds	7.1250	2/15/2023	48,000,000	59,032,512
U S Treasury Bonds	7.2500	5/15/2016	174,610,000	206,503,564
U S Treasury Bonds	7.2500	8/15/2022	48,500,000	60,143,783
U S Treasury Bonds	7.5000	11/15/2016	101,420,000	122,551,770
U S Treasury Bonds	7.6250	2/15/2025	125,570,000	164,133,677
U S Treasury Bonds	7.8750	2/15/2021	295,100,000	380,955,804
U S Treasury Bonds	8.0000	11/15/2021	63,600,000	83,544,578
U S Treasury Bonds	8.1250	8/15/2019	160,770,000	208,624,155
U S Treasury Bonds	8.5000	2/15/2020	37,610,000	50,438,545
U S Treasury Bonds	8.7500	5/15/2017	247,781,000	327,012,939
U S Treasury Bonds	8.7500	8/15/2020	47,000,000	64,555,252
U S Treasury Bonds	8.8750	8/15/2017	138,200,000	184,529,339
U S Treasury Bonds	8.8750	2/15/2019	98,550,000	134,158,874
U S Treasury Bonds	9.1250	5/15/2018	180,010,000	246,880,835
U S Treasury Bonds	9.2500	2/15/2016	100,288,000	133,947,160
U S Treasury Bonds	10.3750	11/15/2012	457,063,000	495,752,469
U S Treasury Notes	2.2500	4/30/2006	100,000,000	99,804,700
U S Treasury Notes	3.1250	5/15/2007	100,000,000	98,101,600
U S Treasury Notes	3.3750	2/15/2008	100,000,000	97,398,400
U S Treasury Notes	7.0000	7/15/2006	100,000,000	100,605,500
U S Treasury Strips	0.0000	5/15/2017	52,680,000	30,259,655
U S Treasury Strips	0.0000	5/15/2018	250,000,000	135,970,750
U S Treasury Strips	0.0000	2/15/2019	43,480,000	22,716,083
U S Treasury Strips	0.0000	2/15/2020	400,000,000	198,160,000
U S Treasury Strips	0.0000	2/15/2021	350,000,000	164,587,150
U S Treasury Strips	0.0000	2/15/2022	350,000,000	156,442,650
U S Treasury Strips	0.0000	5/15/2022	100,000,000	44,134,400
U S Treasury Strips	0.0000	8/15/2022	200,000,000	87,574,200
U S Treasury Strips	0.0000	2/15/2023	450,000,000	191,187,450
U S Treasury Strips	0.0000	8/15/2023	100,000,000	41,351,500
U S Treasury Strips	0.0000	2/15/2024	200,000,000	80,767,400
U S Treasury Strips	0.0000	5/15/2024	100,000,000	39,874,500
U S Treasury Strips(Prin)	0.0000	5/15/2006	149,200,000	148,407,002
U S Treasury Strips(Prin)	0.0000	11/15/2009	131,100,000	109,801,494
U S Treasury Strips(Prin)	0.0000	2/15/2019	102,710,000	53,863,075
U S Treasury Strips(Prin)	0.0000	5/15/2020	100,000,000	48,916,600
U S Treasury Strips(Prin)	0.0000	8/15/2020	100,000,000	48,301,100
U S Treasury Strips(Prin)	0.0000	11/15/2022	100,000,000	42,958,900
U S Treasury Strips(Prin)	0.0000	2/15/2023	100,000,000	42,486,100
U S Treasury Strips(Prin)	0.0000	11/15/2024	412,000,000	160,457,932
Union Camp Corp	9.2500	2/1/2011	5,400,000	6,076,652
Union Pacific Corp	5.7500	10/15/2007	17,661,000	17,757,641

Description	Coupon Rate	Maturity Date	\$US Par	Traded Market Value
Union Pacific Corp	7.2500	11/1/2008	19,794,000	20,733,879
Union Pacific Res	7.1500	5/15/2028	30,000,000	32,979,660
United Health Group	3.3000	1/30/2008	27,815,000	26,854,492
United Health Group	5.2500	3/15/2011	20,000,000	19,835,600
United Parcel Service	8.3750	4/1/2030	33,150,000	43,806,631
United Technologies Corp	6.5000	6/1/2009	30,000,000	31,107,540
United Technologies Corp	6.7000	8/1/2028	26,000,000	28,732,002
United Technologies Corp	8.7500	3/1/2021	23,000,000	29,988,688
Verizon Virginia	4.6250	3/15/2013	27,220,000	24,869,662
Virginia Electric Power	5.7300	11/25/2008	20,000,000	20,073,520
Wachovia Corp	5.3500	3/15/2011	20,000,000	19,920,980
Wachovia Corp	6.2500	8/4/2008	35,400,000	36,037,908
Wachovia Corp	6.6250	11/15/2006	40,700,000	40,986,447
Wal-Mart Stores	6.7500	10/15/2023	40,000,000	43,959,360
Wal-Mart Stores	6.8750	8/10/2009	30,000,000	31,453,320
Washington Mutual Bank	4.5000	8/25/2008	20,000,000	19,620,760
Washington Mutual Bank	6.8750	6/15/2011	40,220,000	42,609,993
Washington Mutual Inc	7.5000	8/15/2006	25,000,000	25,210,750
Wells Fargo Company	6.5500	12/1/2006	25,000,000	25,181,900
Westdeutsche Lb	6.0500	1/15/2009	30,000,000	30,532,470
Willamette Indus	7.0000	2/1/2018	20,300,000	20,822,583
Wisconsin Electric	6.5000	6/1/2028	28,000,000	29,693,608
Wisconsin Electric	6.6250	11/15/2006	30,000,000	30,234,420
York Intl Corp	6.7000	6/1/2008	20,000,000	20,475,940
Total \$US Par			\$27,741,276,102	
Total \$US Market Value				\$28,888,995,361

MORTGAGE HOLDINGS
As of March 31, 2006

Address	City, State	Original Amount	Principal Balance	Interest Rate	Maturity Date
Garden Apartments					
106 South Lake Ave	Albany, NY	\$257,240	\$254,031	6.770	01/01/34
160-176 South Pearl St	Albany, NY	373,668	361,641	6.600	03/01/33
346 State St	Albany, NY	499,630	476,295	7.510	08/01/31
440, 442, 444 Delaware Ave	Albany, NY	277,117	276,419	7.360	10/01/34
400 Mill St	Amherst, NY	2,960,000	2,934,753	6.820	08/01/35
300 Maple Ave	Ballston Spa, NY	809,000	780,839	8.450	02/01/32
177 Main St	Beacon, NY	284,000	274,256	6.210	05/01/33
446-468 Main St	Beacon, NY	705,000	660,611	7.680	04/01/30
7289 South Lake Rd	Bergen, NY	1,655,809	1,652,629	6.740	08/01/34
88 Second Ave	Brentwood, NY	2,200,000	2,119,263	8.340	04/20/31
489 Ellicott St	Buffalo, NY	2,897,243	2,826,599	6.240	01/01/34
15 Poplar St	Central Islip, NY	414,463	391,852	5.950	06/01/18
41 & 45 Tompkins St	Cortland, NY	709,496	696,263	5.960	01/01/20
1 Depan Ave	Floral Park, NY	750,000	689,798	8.250	07/01/28
West 11th St, Airport Dr	Fulton, NY	365,538	352,094	7.990	03/01/31
31 West 11th St	Fulton, NY	858,149	828,131	7.700	05/01/32
1100 Emery St	Fulton, NY	1,500,000	1,493,495	6.770	09/01/35
107 James LL Burrell Ave	Hempstead, NY	1,260,006	1,217,490	7.200	11/01/32
123-7 Columbia St	Hempstead, NY	1,293,416	681,512	7.800	05/01/11
45 Jackson St-67 Terrace Ave	Hempstead, NY	6,755,000	6,524,877	6.250	05/01/33
82 Glenmont Ave	Hempstead, NY	497,256	474,000	5.950	06/01/18
151 South Frankin St	Hempstead, NY	1,147,907	1,112,410	6.480	05/01/33
5 & 6 Michael Ct	Hudson, NY	611,511	611,511	5.920	10/01/19
21 Penelope Lane	Huntington, NY	422,059	329,445	5.960	06/01/18
2 Main St	Irvington, NY	500,000	479,467	8.310	11/01/31
588 County Route 142	Johnstown, NY	529,737	422,946	6.630	03/01/16
Keene Valley	Keene Valley, NY	972,923	929,086	5.450	12/01/19
19, 21, 3 Lincoln Place	Liberty, NY	262,995	259,161	6.990	01/01/34
109 Fawn Lane	Long Island, NY	1,092,538	1,073,543	6.190	07/01/20
3258 Pine Terrace	Macedon, NY	636,892	616,167	7.460	04/01/31
Route 9	Malta, NY	2,318,003	2,277,842	6.750	06/01/34
3 Ellen St	Massapequa, NY	324,800	322,721	7.210	01/01/30
3230 Lexington Ave	Mohegan Lake, NY	531,000	467,123	7.650	08/01/26
Mountain Road	Monroe, NY	1,600,000	1,548,800	7.290	01/01/32
15 Elyon Rd	Monsey, NY	1,163,964	1,097,924	7.510	04/01/30
Dollard Dr	Monticello, NY	265,000	262,656	7.710	02/01/35
137 South Fourth Ave	Mt Vernon, NY	650,000	645,211	7.680	04/01/35
155 Union Ave	Mt Vernon, NY	625,000	552,005	8.580	09/01/25
3 East Third St	Mt Vernon, NY	638,000	622,114	6.990	10/01/33
39 Mount Vernon Ave	Mt Vernon, NY	309,260	295,427	7.180	11/01/31
64 Jackson St	Mt Vernon, NY	265,000	240,531	8.080	10/01/27
Nanuet	Nanuet, NY	3,188,403	2,867,940	5.380	11/01/18
151 Route 32 South	New Paltz, NY	2,100,000	2,075,312	6.670	01/01/35

Address	City, State	Original Amount	Principal Balance	Interest Rate	Maturity Date
45-47 Charles St	New Rochelle, NY	700,000	683,599	6.660	01/01/34
775 Main St & 4 Everett St	New Rochelle, NY	640,000	574,189	8.090	04/01/27
778 Main St	New Rochelle, NY	550,000	499,054	7.540	05/01/28
87 St Marks Place	New York, NY	650,000	633,671	6.730	11/01/33
497-553 Liberty St	Newburgh, NY	611,186	341,925	7.730	04/01/12
97-99 Liberty St	Newburgh, NY	376,000	368,066	6.490	04/01/34
108 Dubois St	Newburgh, NY	400,000	337,465	7.970	10/01/23
144 Landers St	Newburgh, NY	680,000	643,462	7.510	01/31/31
157-182 Landers St	Newburgh, NY	652,316	531,358	7.590	01/01/25
3313 Union St	North Chili, NY	300,000	262,516	8.650	10/20/23
40-42 South Franklin St	Nyack, NY	479,931	467,290	5.860	05/01/33
Peekskill Art Loft Apartment Route 9	Peekskill, NY	2,500,000	2,401,930	6.810	09/01/32
104 Tompkins Ave	Philipstown, NY	661,940	649,009	7.900	02/01/32
East Main St	Pleasantville, NY	1,662,171	1,636,298	6.200	08/12/34
214 East Main St	Port Jervis, NY	650,000	634,751	6.880	12/01/33
121 Market St	Port Jervis, NY	1,000,000	991,685	6.500	05/01/35
1-39 Summersweet Dr	Potsdam, NY	364,485	346,480	5.980	05/01/19
170-172 Winnikee Ave	Poughkeepsie, NY	399,679	396,014	7.100	02/01/35
202-206 Main St	Poughkeepsie, NY	500,000	496,528	6.810	06/01/35
24 Barclay Ave	Poughkeepsie, NY	1,048,169	1,030,740	6.700	06/01/34
327 South Rd & 32 Sharon Dr	Poughkeepsie, NY	405,062	389,854	7.670	05/01/31
509-511, 513-515 Main St	Poughkeepsie, NY	2,150,000	2,138,368	6.530	12/01/35
6 State St & 45 S Clinton	Poughkeepsie, NY	580,000	549,137	6.050	11/01/19
99 Livingston St	Poughkeepsie, NY	329,013	306,307	7.510	10/01/29
14-17 & 14-23 31st Ave	Poughkeepsie, NY	366,000	93,312	8.980	06/01/08
Manor Dr	Queens, NY	1,447,108	1,085,737	7.910	06/01/28
1-3 Oxford St	Queensbury, NY	1,867,843	1,822,380	7.460	08/01/32
1786 St Paul St	Rochester, NY	250,000	244,597	6.360	04/01/34
556 Broadway	Rochester, NY	300,000	299,741	6.740	01/01/36
136 River Rd	Rochester, NY	360,947	307,075	6.830	04/01/18
108 Main St	Rosendale, NY	395,395	384,223	7.900	02/01/32
110-112 & 1-3 State St	Saugerties, NY	1,550,000	1,537,404	7.180	04/01/35
1835 Broadway	Schenectady, NY	333,751	325,710	6.620	03/01/33
443 Saratoga Rd	Schenectady, NY	288,000	283,111	7.110	05/01/34
100 Pinewood	Scotia, NY	599,733	591,021	7.420	01/01/29
52 College Ave	Shirley, NY	1,881,125	1,858,684	6.130	07/01/24
Harrison Ave Ext	Sieepyhollow, NY	777,736	730,956	5.670	12/01/18
Harrison Ave Ext #2	South Glens Falls, NY	293,039	286,494	7.060	09/01/33
203 & 207 Green St	South Glens Falls, NY	395,000	387,590	6.580	06/01/34
2813-2817 Burnet Ave	Syracuse, NY	292,121	291,850	6.740	02/01/35
314-316 Oak St	Syracuse, NY	410,138	406,411	7.090	02/01/34
377 West Onondaga St	Syracuse, NY	400,426	387,142	7.280	01/01/32
189 Waverly Ave	Syracuse, NY	357,005	322,907	7.850	04/01/30
13 Gurley Ave	Thompson, NY	485,490	443,502	7.990	06/01/26
Lawrenceville St	Troy, NY	835,000	804,614	6.240	03/01/33
1 Framark Ave	Ulster, NY	649,443	649,443	6.770	01/01/36
	Victor, NY	277,342	256,712	7.220	09/01/29

Address	City, State	Original Amount	Principal Balance	Interest Rate	Maturity Date
18-20 Osborne Ave	White Plains, NY	442,000	396,550	8.090	04/01/27
330 West Post Rd	White Plains, NY	425,000	352,686	7.610	02/01/24
Wilton Common Drive	Wilton, NY	254,056	210,614	8.080	09/01/32
10 & 19 Gray Place	Yonkers, NY	773,143	712,201	6.980	12/01/28
102-104 Lockwood	Yonkers, NY	465,000	451,001	6.160	09/01/33
1159 & 1141 Yonkers Ave	Yonkers, NY	4,800,000	4,644,714	6.160	07/01/33
117 Convent Rd	Yonkers, NY	261,165	238,774	5.480	12/01/18
160-162 Willow St	Yonkers, NY	893,862	751,366	8.070	11/01/23
21-23 Park Ave	Yonkers, NY	584,442	528,930	8.600	10/01/24
290 Woodworth Ave	Yonkers, NY	297,669	268,689	7.580	10/01/27
296 Woodworth Ave	Yonkers, NY	325,000	165,054	7.940	06/14/11
312 Woodworth Ave	Yonkers, NY	353,679	314,996	7.470	07/01/26
39 St. Joseph's Ave	Yonkers, NY	367,000	348,773	7.490	06/01/31
604 Warburton Ave	Yonkers, NY	275,000	120,961	8.440	08/01/10
95 Radford St	Yonkers, NY	797,934	786,306	6.780	07/01/34
3701 Rossmoor Blvd	Silver Spring, MD	4,051,940	561,661	5.250	08/01/08
3701 Rossmoor Blvd	Silver Spring, MD	2,124,200	259,884	5.250	05/01/08
3501 Camelot Dr	Grand Rapids, MI	1,954,036	941,807	7.000	08/01/14
7601 Loma Vista Dr	Kansas City, MO	1,261,505	58,336	5.250	12/01/06
7600 Loma Vista Dr	Kansas City, MO	503,300	21,901	5.250	06/01/07
7400 Loma Vista Dr	Kansas City, MO	367,000	14,334	5.250	06/01/07
7500 Loma Vista Dr	Kansas City, MO	497,500	25,385	5.250	02/01/07
High Rise Apartments					
666 Greenwich St-West	New York, NY	90,000,000	67,327,951	7.810	07/16/07
1544 Canyonwood Ct	Walnut Creek, CA	4,469,500	586,655	5.250	06/01/08
1320 East Fifth St	Salt Lake City, UT	3,317,600	564,242	5.250	04/01/09
Industrial					
Various	VARIOUS	75,000,000	67,891,884	7.080	02/01/07
Office					
75-20 Astoria Blvd	Astoria, NY	65,000,000	56,051,201	6.860	07/01/20
118-35 Queens Blvd	Forest Hills, NY	39,230,481	32,724,308	8.090	04/14/12
1 State St Plaza	New York, NY	82,500,000	75,126,597	8.060	07/01/12
745 Fifth Ave	New York, NY	80,000,000	75,705,431	7.400	03/31/11
3 Embarcadero Center	San Francisco, CA	75,000,000	67,372,475	6.400	01/01/07
22nd St & Wolf Rd	Westchester, IL	18,662,391	15,742,698	8.000	05/01/07
2 Seaport Lane	Boston, MA	55,000,000	52,009,343	7.890	11/01/11
155 Seaport Blvd	Boston, MA	60,000,000	58,001,717	7.500	11/01/13
One Continental Dr	Cranbury, NJ	45,000,000	12,283,428	10.000	12/01/08
1801 Market St	Philadelphia, PA	64,300,000	58,886,936	7.400	01/01/09
Germantown Pike	Plymouth Township, PA	54,630,166	44,545,253	8.010	12/01/10
700 Louisiana, Suite 225	Houston, TX	70,000,000	66,170,480	8.390	06/01/10

Address	City, State	Original Amount	Principal Balance	Interest Rate	Maturity Date
Retail					
73-01 25th Ave	East Elmhurst, NY	3,500,000	3,373,265	5.780	04/30/19
NEC Boody St & 25th Ave	Jackson Heights, NY	15,000,000	14,411,278	7.660	05/01/22
754 Fifth Ave	New York, NY	99,000,000	99,000,000	6.230	12/01/14
3301 East Main Street	Ventura, CA	44,500,000	42,207,435	7.160	07/31/11
3301 East Main St	Ventura, CA	3,500,000	3,392,457	7.000	07/31/11
500 16th St	Denver, CO	64,000,000	50,837,261	8.430	04/19/10
I-81 & PA Route 61	Frackville, PA	18,470,000	8,230,513	7.250	12/01/08
1500 Sixth Ave	Seattle, WA	47,500,000	33,947,510	6.310	09/30/11
Other					
133 East 79th St	New York, NY	6,400,000	3,682,631	10.000	10/01/13
1915 Route 376	Wappinger, NY	3,196,252	3,081,014	7.210	01/01/32
256 East Church St	Jacksonville, FL	2,077,172	1,241,137	8.000	10/01/16
3454 Albemarle Rd	Jackson, MS	1,640,100	1,018,413	7.500	02/01/18
3251 Nettie St	Bulte, MT	1,905,834	1,105,185	7.750	07/01/16
Total Mortgage (Fair Market Value)		\$1,162,670,096			

REAL ESTATE INVESTMENTS
As of March 31, 2006

	\$US Cost	\$US Market
DIRECT REAL ESTATE		
Industrial		
DFW Industrial Portfolio, Dallas TX	\$59,533,723	\$68,112,476
Prologis California I, various locations, CA	190,813,124	343,230,986
Office		
111 Eighth Avenue, New York, NY	54,227,661	71,255,173
380 Madison Ave, New York, NY	53,651,308	120,298,166
450 Park Avenue, New York, NY	28,676,003	106,732,862
500 Unicorn Park Drive, Woburn, MA	82,539,480	60,301,921
Boston Properties Joint Venture, Various Locations, US	78,696,046	215,746,629
Equity Office Properties Joint Venture, various locations, US	140,845,276	131,434,359
Lexington Properties II J.V., various locations, US	114,229,014	116,442,505
Lexington Properties J.V., various locations, US	111,287,089	134,855,415
Lexington Properties J.V., various locations, US	2,800,700	3,894,150
Liberty Properties Joint Venture, various locations, US	981,000	981,000
New Coliseum Properties, Charlotte, NC	79,443,699	55,644,833
New York City Connect at 111 Eighth Ave, New York, NY	1,179,765	1,179,765
Residential		
Apartment Complex, Austin, TX	22,653,296	29,007,066
Apartment Complex, St. Charles, IL	32,486,918	43,742,135
East Houston Street, New York, NY	25,779,145	25,779,146
Apartment Buildings, New York, NY	9,458,294	22,518,602
100 Duffy Avenue, New York, NY	23,912,543	9,458,294
2-10 West End Avenue, New York, NY	45,064,464	45,064,464
Apartment Complex, American Canyon, CA	9,259,552	9,259,552
Apartment Complex, Arlington, VA	26,438,303	26,438,301
Apartment Complex, Portland, OR	5,070,463	5,070,462
Apartment Complex, Broomfield, CO	6,577,468	6,577,468
Apartment Complex, Riverside, CA	16,069,704	44,425,675
Apartment Complex, Germantowne, MD	22,611,193	28,558,782
Apartment Complex, Bellevue, WA	15,873,322	15,873,322
Apartment Complex, Rancho Cucamonga, CA	23,203,552	23,203,552
Apartment Complex, Everett, WA	12,594,443	12,594,443
Apartment Complex, Middletown, CT	16,325,439	16,325,439
Apartment Complex, Beaverton, OR	5,681,776	5,831,999
Apartment Complex, Lake Elsinore, CA	15,162,668	16,162,668
Apartment Complex, Silver Spring, MD	9,803,157	13,411,116
Apartment Complex, Gilbert AZ	7,403,296	7,403,296
Apartment Complex, San Leandro, CA	8,230,924	8,230,922
Post Properties Joint Venture, various locations, US	35,650,346	57,137,523
Retail		
GGP/HOMART I, various locations, US	328,192,730	873,989,287
GGP/HOMART II, various locations, US	454,990,210	827,469,748
Kimco Income REIT, various locations, US	264,844,961	593,317,959
SUBTOTAL DIRECT REAL ESTATE	\$2,442,042,055	\$4,196,961,459
Residual Amounts: Sold/Converted Properties	6,390,879	7,994,002
TOTAL DIRECT REAL ESTATE	\$2,448,432,935	\$4,204,955,461

	\$US Cost	\$US Market
REAL ESTATE INVESTMENT TRUST & PARTNERSHIPS		
Aetos Capital Asia TE II	\$4,379,634	\$4,396,488
Apollo European Real Estate II	3,457,976	4,439,199
Apollo Real Estate II	34,047,165	32,828,610
Apollo Real Estate III	66,265,017	66,711,680
Apollo Real Estate IV	42,446,447	50,780,262
Blackstone Real Estate Partners II	1,255,822	1,630,336
Blackstone Real Estate Partners III	21,590,840	20,513,588
Blackstone Real Estate Partners IV	86,502,645	99,485,156
Canyon-Johnson Urban Fund	19,278,123	27,282,236
Carlisle Realty Partners IV-A	42,590,847	43,481,843
Carlisle Realty Halley Co-Investment Fund IV-A	59,811,657	59,811,657
City Investment Fund	46,644,245	60,634,071
Colony HR Co-Investment Partners	74,968,163	94,795,700
Colony Investors II	573,984	782,900
Colony Investors III	3,543,297	21,969,006
Colony Investors VII	48,893,365	51,191,908
Cypress Grove International Partners	22,956,878	22,948,635
Excelsior Real Estate II	13,283,665	13,083,665
Landmark Real Estate Fund IV	3,378,100	4,960,479
LF Strategic Realty	875,491	960,875
LF Strategic Realty II	49,889,396	56,716,937
Lone Star Fund V	29,464,859	30,803,082
MSREF III	36,071,818	26,119,199
MSREF IV - Domestic	25,706,353	37,568,233
MSREF IV - International	64,379,557	74,382,154
MSREF V Special International	58,460,084	64,418,760
Olympus Real Estate Fund	2,595,023	984,902
Olympus Real Estate Fund II	44,785,048	34,798,306
Olympus Real Estate Fund III	38,021,778	30,094,802
Praedium Fund V	31,523,109	35,187,163
Praedium Fund VI	30,227,160	30,227,160
Rockpoint Real Estate II	12,597,651	12,597,651
Westbrook Real Estate Fund I	12,906,797	9,452,098
Westbrook Real Estate Fund II	1,542,450	3,046,652
Westbrook Real Estate Fund III	14,138,623	14,372,142
Westbrook Real Estate Fund IV	16,594,581	22,897,296
Westbrook Real Estate Partners (Fund V)	37,711,956	48,101,228
SUBTOTAL REAL ESTATE INVESTMENT TRUSTS & PARTNERSHIPS	\$1,103,359,603	\$1,214,456,059
GLOBAL REAL ESTATE INVESTMENT TRUST & PARTNERSHIPS		
Carlisle Europe Real Estate Partners II	\$10,582,069	\$10,765,425
REAL ESTATE OWNED		
Bremontowne Mall	\$507,823	\$507,823
TOTAL REAL ESTATE INVESTMENTS	\$3,562,882,429	\$5,430,684,767

ALTERNATIVE INVESTMENT ASSETS
As of March 31, 2006

Security Description	Inception Date	Contributions	Distributions	Remaining Market Value	Total Value
Access/NY European Middle Market Buyout Fund	03/28/05	\$25,981,237	\$0	\$26,849,261	\$26,849,261
AG Capital Recovery Partners III	04/01/02	20,000,000	30,909,403	316,343	31,225,746
Aisling Capital II	12/21/05	387,124	0	387,124	387,124
Aldus/NY Emerging Fund	12/22/04	36,261,511	2,263,902	28,156,680	30,420,582
APA Excelsior Fund III	03/01/89	20,000,000	72,622,361	195,110	72,817,471
APA Excelsior IV	01/01/95	25,000,000	43,967,433	3,379,542	47,346,975
APA Excelsior V	05/01/98	44,232,718	6,522,078	12,158,332	18,680,410
Apax Europe IV-A	02/19/99	163,944,584	105,341,864	76,510,808	181,852,672
Apax Europe V-A	02/05/01	152,288,740	152,838,118	146,869,764	299,707,882
Apax Excelsior VI	06/07/00	69,591,905	41,307,559	51,177,897	92,485,456
Apollo Investment Fund IV	04/22/98	195,137,736	182,726,521	139,663,162	322,389,683
Apollo Investment Fund V	10/26/00	240,280,809	213,695,886	234,826,922	448,522,808
Ares Corporate Opportunities Fund	01/06/04	37,468,192	6,972,040	46,358,280	53,330,320
Ascend Ventures	03/16/01	9,614,540	2,360,436	3,610,641	5,971,077
Ascend Ventures NY	04/26/01	3,162,932	0	2,326,871	2,326,871
Ascend Ventures NY II	10/22/04	8,533,835	0	7,821,482	7,821,482
Ascent Biomedical Ventures I NY	12/16/05	1,289,458	0	1,289,458	1,289,458
Avenue Special Situations Fund IV	11/09/05	7,421,701	0	7,421,701	7,421,701
Beacon Group Energy Investment Fund II	03/19/98	54,136,679	72,168,349	10,533,933	82,702,282
Beacon Group III - Focus Value Fund	06/28/96	47,375,518	8,867,190	3,366,655	12,233,845
Behrman Capital II	07/01/97	48,715,807	6,958,862	36,815,970	43,774,832
Behrman Capital III	04/14/00	73,748,216	12,788,592	66,301,987	79,090,579
Blackstone Capital Partners II	09/30/93	47,819,489	111,606,549	3,801,619	115,408,168
Blackstone Capital Partners III	06/27/97	204,739,171	242,001,232	103,050,673	345,051,905
Blackstone Capital Partners IV	11/05/01	206,649,796	151,502,352	264,606,173	416,108,525
Blackstone Communications Partners I	06/29/00	38,606,975	19,222,351	31,440,437	50,662,788
Blackstone Mezzanine Partners	12/17/99	58,580,861	63,082,066	19,946,693	83,028,759
Blum Strategic Partners II	06/29/01	93,658,929	80,640,672	77,180,743	157,821,415
Blum Strategic Partners III	05/23/05	24,338,811	3,903,507	21,218,920	25,122,427
Boston Ventures Limited Partnership V	09/30/96	85,331,989	55,118,577	42,300,768	97,419,345
Brait IV	12/21/05	0	0	655,918	655,918
Brazos Equity Fund I-B	11/18/03	35,639,917	24,200,344	24,504,714	48,705,058
Brazos Equity Fund II	10/14/05	8,693,266	11,983	7,411,761	7,423,744
Bridgepoint Europe III A	04/25/05	7,162,655	0	6,589,855	6,589,855
Carlyle Europe Partners II	09/05/03	39,053,001	22,389,520	47,423,615	69,813,135
Carlyle Partners IV	04/01/05	20,031,171	0	19,308,089	19,308,089
Carlyle/Riverstone Global Energy and Power Fund II	11/21/03	102,285,291	85,949,036	160,157,658	246,106,694
Carlyle/Riverstone Global Energy and Power Fund III	10/28/05	3,555,840	0	2,475,299	2,475,299
Charterhouse Capital Partners VII	07/30/02	73,521,255	28,775,217	66,467,552	95,242,769

Security Description	Inception Date	Contributions	Distributions	Remaining Market Value	Total Value
Chase 1998 Pool Participation Fund	12/29/99	99,647,469	143,253,836	16,944,549	160,198,385
Chase 1999/2000 Pool Participation Fund	03/15/00	79,370,910	72,835,466	12,750,856	85,586,322
Clessidra Capital Partners	01/05/05	25,716,498	0	21,461,336	21,461,336
Coast Pacific Fund	06/01/05	198,531,383	0	215,693,489	215,693,489
Crossroads Capital	11/01/83	10,000,000	16,042,399	63,407	16,105,806
CSFB/NYSCRF New York Co-Investment Program Fund	05/19/05	6,104,308	8,546	6,046,195	6,054,741
CVC European Equity Partners	02/27/96	69,422,028	166,706,843	21,184,809	187,891,652
CVC European Equity Partners II	06/03/98	137,133,809	234,927,836	56,855,089	291,782,925
CVC European Equity Partners III	12/15/00	137,439,470	121,744,811	108,223,050	229,967,861
CVC European Equity Partners IV (A)	07/18/05	46,666,916	0	45,225,112	45,225,112
Cypress Merchant Banking Partners	06/01/95	144,306,409	148,040,297	26,420,867	174,461,164
Cypress Merchant Banking Partners II	12/01/98	177,176,434	40,997,624	189,189,498	230,187,122
DeltaPoint Capital III	08/30/02	9,218,633	7,278	8,063,091	8,070,369
Easton Hunt New York	12/09/03	8,796,000	0	6,899,667	6,899,667
Equitable Capital Private Income & Equity Partners II	01/01/90	27,600,000	48,051,750	658,137	48,709,887
Equitable Deal Flow Fund	01/01/88	101,528,200	141,041,214	155,230	141,196,444
Ethos U.S. Dollar Fund V-B (Non-Opic-Jersey),	12/09/05	3,310,619	22,338	3,424,590	3,446,928
European Private Equity Fund	12/10/98	91,920,773	106,177,474	40,041,655	146,219,129
FA Technology Ventures	10/20/00	33,552,687	0	23,289,082	23,289,082
Fairview Capital	09/28/94	20,000,000	8,868,596	2,355,499	11,224,095
Fairview Capital II	12/23/97	29,796,953	6,203,504	10,262,445	16,465,949
Fairview Capital Partners III	06/05/01	10,750,000	1,165,736	7,844,514	9,010,250
Fairview Ventures Fund I	10/14/99	212,501,205	59,844,836	134,465,859	194,310,695
Fairview Ventures Fund II NY	10/14/02	4,695,405	445,052	4,756,807	5,201,859
FirstCorp Capital 1996 Fund	04/25/96	27,859,432	39,994,774	3,036,397	43,031,171
FirstCorp Capital Fund IV	04/30/99	31,378,278	30,696,869	6,046,082	36,742,951
Founders Equity NY	12/23/03	9,234,676	0	8,516,420	8,516,420
FS Equity Partners III	04/12/93	73,626,941	154,925,210	8,806,220	163,731,430
FS Equity Partners IV	12/18/97	83,351,539	125,690,522	13,175,851	138,866,373
FS Equity Partners V	12/18/03	16,314,947	2,054,905	14,668,196	16,723,101
GKM Newport/NY Venture Capital Fund	10/05/04	28,575,891	6,032	24,591,956	24,597,988
GM Capital Partners I	03/29/01	100,278,772	41,118,780	96,664,391	137,783,171
Golder, Thoma, Cressey, Rauner Fund IV	04/06/93	32,000,000	65,667,031	1,217,867	66,884,898
Green Equity Investors IV	08/30/02	32,463,531	6,114,627	29,172,619	35,287,246
GS Capital Partners 2000	07/31/00	51,096,852	47,896,973	30,323,651	78,220,624
GS Capital Partners III	06/04/98	44,305,455	36,355,215	4,810,225	41,165,440
Guggenheim Partners	02/01/05	198,421,679	0	211,245,645	211,245,645
Hamilton Lane Co-Investment Fund	10/19/05	11,055,566	0	10,507,830	10,507,830
HarbourVest Intl. Private Equity Partners III	12/19/97	180,000,000	100,143,414	121,497,779	221,641,193
HarbourVest Intl. Private Equity Partners IV	01/26/01	87,000,000	26,286,888	83,616,412	109,903,300
HarbourVest Partners VI - Partnership Fund	05/07/99	231,000,000	54,359,028	162,370,369	216,729,397
HarbourVest Partners VII - Venture Partnership Fund	07/25/02	44,250,000	2,227,500	42,927,435	45,154,935

Security Description	Inception Date	Contributions	Distributions	Remaining Market Value	Total Value
HealthCare Ventures II	12/22/89	15,000,000	20,593,163	1,343,987	21,937,150
HealthCare Ventures III	03/01/92	30,000,000	59,545,117	6,633,587	66,178,704
Hellman & Friedman Capital Partners II	07/31/91	75,283,163	216,739,735	53,239	216,792,974
Hellman & Friedman Capital Partners IV	09/27/99	131,444,770	121,043,365	174,061,485	295,104,850
Hellman & Friedman Capital Partners V	08/01/04	31,333,382	3,172,368	27,310,590	30,482,958
Heritage Fund II,	01/24/97	46,718,072	29,617,223	7,847,270	37,464,493
Heritage Fund III	06/18/99	62,232,379	20,913,631	12,997,808	33,911,439
HFV Multi-Strategy Fund	01/02/05	48,741,959	0	53,016,049	53,016,049
Hicks, Muse, Tate & Furst Europe Fund II	10/04/04	31,941,616	0	38,158,303	38,158,303
High Peaks Ventures NY	12/09/03	6,323,864	0	5,124,126	5,124,126
Horsley Bridge International II	12/28/00	37,575,945	10,151,072	27,908,053	38,059,125
Hudson River Co-Investment Fund	02/15/01	77,351,731	67,954,824	75,392,222	143,347,046
Hudson River Fund	01/20/98	388,809,838	281,070,826	268,092,052	549,162,878
Hudson River Fund II	08/22/01	123,150,343	13,485,888	130,182,189	143,668,077
InterMedia Partners VII	12/20/05	2,833,348	0	2,833,348	2,833,348
J.P. Morgan Direct Corporate Finance Institutional I	12/07/98	34,815,592	19,229,486	28,589,082	47,818,568
J.P. Morgan Direct Venture Capital Inst Inv	12/07/98	14,297,093	2,620,932	8,254,601	10,875,533
J.P. Morgan Direct Venture Capital Inst Inv II	08/23/00	8,461,278	1,710,328	3,156,185	4,866,513
J.P. Morgan Partners Global Investors	10/29/01	136,950,147	43,353,689	105,863,059	149,216,748
J.P. Morgan Pooled Corporate Finance Institutional I	12/07/98	157,168,770	84,784,564	107,086,287	191,870,851
J.P. Morgan Pooled Venture Capital Inst Inv	12/07/98	158,716,838	28,393,875	68,117,503	96,511,378
J.P. Morgan Pooled Venture Capital Inst Inv II	08/23/00	116,365,518	21,734,682	94,771,332	116,506,014
Joseph Littlejohn & Levy Fund III	12/05/97	106,224,239	181,564,548	57,278,788	238,843,336
Kelso Investment Associates IV	01/01/90	49,856,473	134,360,409	19,064,674	153,425,083
Kelso Investment Associates V	12/23/93	49,741,093	154,544,236	21,971,366	176,515,602
Kelso Investment Associates VI	02/20/98	146,596,002	147,465,501	60,160,156	207,625,657
KKR 1987 Fund	01/01/87	370,000,000	809,654,602	11,757,159	821,411,761
KKR 1996 Fund	09/30/96	300,000,000	438,072,757	93,480,492	531,553,249
KKR European Fund II	09/19/05	11,360,127	4,005	11,513,384	11,517,389
KKR Millenium Fund	08/03/01	196,140,690	70,279,102	269,608,436	339,887,538
Lexington Capital Partners II	03/25/98	48,365,000	44,617,500	16,849,578	61,467,078
Lexington Capital Partners III	12/31/98	98,161,529	88,338,443	27,673,188	116,011,631
Lexington Capital Partners V	11/05/01	63,162,755	35,550,488	54,875,342	90,425,830
Lindsay Goldberg & Bessemer	08/28/02	35,860,756	13,637,983	42,206,424	55,844,407
Madison Dearborn Capital Partners II	06/30/96	60,000,000	125,907,438	21,890,150	147,797,588
Madison Dearborn Capital Partners III	12/31/98	198,176,869	150,649,759	124,665,126	275,314,885
Madison Dearborn Capital Partners IV	02/15/01	165,277,903	55,771,997	171,132,953	226,904,950
Mariner Atlantic Limited	12/01/05	49,663,520	0	52,167,881	52,167,881
Markstone Capital Partners	02/02/04	91,025,131	0	86,400,395	86,400,395
Menlo Ventures VI	01/01/94	20,000,000	64,668,863	49,703	64,718,566
MeriTech Capital Partners II	09/08/00	31,062,500	5,628,053	25,911,452	31,539,505
Mezzacappa Maiden Lane	01/02/05	198,706,821	0	223,612,575	223,612,575

Security Description	Inception Date	Contributions	Distributions	Remaining Market Value	Total Value
Mohawk River Fund	01/20/98	283,746,197	105,833,371	108,153,139	213,986,510
Mohawk River Fund II	06/29/00	78,392,214	14,451,208	58,816,887	73,268,095
Mohawk River Fund III	06/21/01	95,185,022	1,742,352	84,219,271	85,961,623
New York CRF Investment Fund	07/31/98	44,123,897	8,956,184	15,595,359	24,551,543
New York State Co-Investment Fund	11/17/98	9,964,610	0	2,778,939	2,778,939
New York State Retirement Co-Investment Fund (PCG)	02/15/01	110,721,325	115,547,986	65,275,550	180,823,536
NYS Business Development Corp	01/01/87	53,318,779	0	53,318,779	53,318,779
OCM Opportunities Fund III	09/23/99	100,000,000	133,000,330	12,778,887	145,779,217
OCM Opportunities Fund IV	10/30/01	125,000,000	190,431,072	8,333,831	198,764,903
OCM Principal Opportunities Fund II	06/28/01	50,000,000	49,857,803	24,663,399	74,521,202
Olympia John Street Fund	01/02/05	198,295,355	0	220,937,252	220,937,252
Olympus Growth Fund III	04/23/98	44,556,248	48,400,773	29,991,350	78,392,123
Oz Domestic Partners II	01/02/05	98,351,058	0	109,578,149	109,578,149
Paladin Homeland Security Fund (NY)	05/04/04	10,564,552	0	8,909,435	8,909,435
Pequot Diversified	10/01/05	49,499,585	0	51,947,308	51,947,308
Permal East River Fund	01/02/05	298,618,547	0	324,008,424	324,008,424
Perseus-Soros BioPharmaceutical Fund	04/13/01	29,448,356	23,992,444	25,577,213	49,569,657
Providence Equity Partners	09/11/96	53,769,352	174,492,839	3,793,405	178,286,244
Providence Equity Partners III	11/09/98	94,971,913	137,958,063	4,009,239	141,967,302
Providence Equity Partners IV	10/13/00	148,855,602	75,713,673	150,833,141	226,546,814
Providence Equity Partners V	09/15/04	72,089,705	0	67,879,037	67,879,037
Providence Growth Investors	12/20/99	27,642,632	22,022,041	11,998,886	34,020,927
Quadrangle Capital Partners II	03/17/05	11,777,018	0	9,081,288	9,081,288
Ramius Fund III	10/01/05	49,674,375	0	53,781,980	53,781,980
Second European Private Equity Fund 'A'	05/02/01	120,629,799	79,981,346	89,183,219	169,164,565
SKM Equity Fund III	06/26/00	45,116,544	20,081,234	42,481,927	62,563,161
SoftBank Capital Technology NY Fund	06/21/05	7,050,000	0	6,574,463	6,574,463
South African Private Equity Fund III	04/14/99	25,360,090	19,637,422	36,875,981	56,513,403
Sprout Capital VIII	02/19/98	50,000,000	19,330,028	10,432,161	29,762,189
Stonington Capital Appreciation 1994 Fund	08/31/94	98,840,690	27,147,758	63,371,419	90,519,177
Summer Street Capital Fund NY	08/24/00	20,171,910	20,700,328	13,031,780	33,732,108
Summer Street Capital NY - A	05/02/05	2,554,244	0	2,515,061	2,515,061
Syndicated Communications Venture Partners IV	03/17/00	19,942,711	2,799,199	13,246,267	16,045,466
T3 Partners	12/15/99	29,987,154	59,374,950	29,625,466	89,000,416
TA Advent VIII	11/16/96	49,000,000	80,950,531	11,925,458	92,875,989
TA IX	07/11/00	67,200,000	33,408,062	51,928,359	85,336,421
TCW/Latin America Private Equity Partners	06/11/97	43,128,564	2,578,713	2,370,239	4,948,952
Third Cinven Fund US (No. 3) Limited Partnership	08/02/01	90,882,040	77,880,077	71,483,877	149,363,954
Thomas H. Lee Equity Fund V	04/19/00	303,127,930	164,810,275	319,263,748	484,074,023
Thomas H. Lee Equity Partners III	12/28/95	82,853,139	170,297,966	594,736	170,892,702
Thomas H. Lee Equity Partners IV	12/31/97	210,554,558	172,374,903	57,211,528	229,586,431
TPG Partners II	03/28/97	171,574,695	160,104,620	93,056,515	253,161,135

Security Description	Inception Date	Contributions	Distributions	Remaining Market Value	Total Value
TPG Partners III	12/15/99	231,587,368	273,983,907	175,520,536	449,504,443
TPG Partners IV	12/10/03	42,096,845	9,796,441	48,382,927	58,179,368
Trillium Lakefront Partners III NY	05/04/04	5,939,038	0	4,929,762	4,929,762
TSG Capital Fund II	01/31/95	29,627,405	18,553,933	598,897	19,152,830
TSG Capital Fund III	01/01/98	48,658,038	23,531,756	5,374,408	28,906,164
VCFA Private Equity Partners IV	04/14/05	9,800,000	1,120,000	6,996,539	8,116,539
Vestar Capital Partners III	11/26/96	28,446,668	22,639,768	12,340,651	34,980,419
Vestar Capital Partners IV	12/15/99	65,677,274	38,923,111	43,015,429	81,938,540
Warburg Pincus Equity Partners	06/11/98	250,000,000	301,723,156	69,082,937	370,806,093
Warburg Pincus International Partners	06/20/00	75,000,000	25,853,625	62,142,768	87,996,393
Warburg Pincus Investors	04/01/89	200,000,000	472,022,972	895,700	472,918,672
Warburg Pincus Private Equity IX	06/15/05	70,500,000	129,000	69,352,022	69,481,022
Warburg Pincus Private Equity VIII	07/31/01	282,600,000	68,740,950	270,009,112	338,750,062
Warburg Pincus Venture Partners	11/07/94	125,000,000	618,047,665	22,232,335	640,280,000
Warburg Pincus Ventures International	06/24/97	33,000,000	49,555,703	6,164,291	55,719,994
Welsh, Carson, Anderson & Stowe VIII	06/30/98	150,000,000	30,691,025	103,775,435	134,466,460
Wheatley New York Partners	07/30/02	17,446,188	143,450	14,712,570	14,856,020
Yucaipa Corporate Initiatives Fund I	08/30/02	166,809,659	2,853	184,422,856	184,425,709
Total Alternative Investments*		\$14,735,267,274	\$11,636,784,522	\$9,800,791,694	\$21,437,576,216

*The total figure for Distributions and Total Value include \$1,569,307,531 that were excluded in the Alternative Investments Summary table of the CAFR. This figure largely reflect activity in prior years and does not affect the Remaining Market Value, which is used to calculate the Fund's total assets.

SHORT-TERM INVESTMENTS
As of March 31, 2006

Security Description	Maturity Date	Original Amount
Abbey National	4/6/2006	\$99,742,778
Abbey National	4/24/2006	69,636,000
Abbey National	5/4/2006	99,498,611
Alpine Securitization	4/6/2006	79,653,956
Alpine Securitization	4/13/2006	149,324,792
Aspen Funding	4/5/2006	24,895,042
Aspen Funding	4/11/2006	24,890,917
Aspen Funding	4/17/2006	99,509,167
Aspen Funding	5/8/2006	74,583,500
Aspen Funding	4/19/2006	69,664,019
Bank Of America	5/5/2006	149,132,833
Barton Capital	4/20/2006	49,796,778
Barton Capital	5/8/2006	76,421,126
Barton Capital	5/17/2006	23,308,381
Cafco	5/23/2006	77,473,733
Ciesco	4/27/2006	49,725,250
Ciesco	5/2/2006	49,724,667
Ciesco	5/22/2006	104,368,100
Ciesco	5/23/2006	49,639,250
Ciesco	5/24/2006	58,231,804
Citicorp	5/16/2006	198,595,500
Citicorp	5/17/2006	173,747,875
Clipper Receivables	4/5/2006	49,783,722
Clipper Receivables	4/18/2006	49,748,125
Clipper Receivables	4/19/2006	26,255,374
Clipper Receivables	4/25/2006	86,031,367
CRC Funding	4/25/2006	46,641,625
CRC Funding	5/19/2006	36,207,737
CRC Funding	5/23/2006	19,161,040
Fairway Finance	5/3/2006	99,445,833
Falcon Asset Securitization	4/21/2006	124,398,750
Gemini Securitization	4/5/2006	25,001,592
Gemini Securitization	4/26/2006	49,731,792
Gemini Securitization	4/28/2006	173,092,711
Gemini Securitization	5/19/2006	99,309,556
Gemini Securitization	5/24/2006	74,458,875
Gemini Securitization	4/10/2006	74,673,458
Greyhawk Funding	4/4/2006	118,895,732
Greyhawk Funding	4/7/2006	31,461,547
Greyhawk Funding	4/12/2006	64,469,120
Greyhawk Funding	4/17/2006	33,545,179
Greyhawk Funding	4/28/2006	159,118,933
HSBC	4/20/2006	19,811,452
Kitty Hawk Funding	5/18/2006	66,141,111

Security Description	Maturity Date	Original Amount
New Center Asset	4/3/2006	20,278,767
Newport Funding	4/7/2006	49,795,111
Newport Funding	4/10/2006	49,782,306
Newport Funding	4/11/2006	49,781,833
Newport Funding	4/18/2006	99,533,000
Newport Funding	4/24/2006	24,869,722
Newport Funding	4/26/2006	74,597,688
Newport Funding	5/1/2006	53,722,125
Newport Funding	5/4/2006	32,476,997
Paradigm Funding	4/4/2006	74,685,125
Paradigm Funding	5/18/2006	49,666,667
Paradigm Funding	5/22/2006	64,539,710
Prudential Funding	5/9/2006	248,420,000
Sheffield Receivables	4/28/2006	99,450,500
Societe Generale	5/12/2006	248,321,250
Surrey Funding	4/3/2006	189,179,939
Surrey Funding	5/11/2006	188,067,040
Surrey Funding	4/6/2006	43,964,005
Surrey Funding	4/24/2006	49,926,744
Toronto Dominion	5/10/2006	198,706,944
UBS Finance	4/4/2006	22,355,231
UBS Finance	4/19/2006	39,843,000
UBS Finance	5/1/2006	149,229,750
Variable Funding	4/12/2006	74,663,125
Variable Funding	4/14/2006	54,983,686
Variable Funding	4/20/2006	74,640,021
Variable Funding	4/28/2006	37,362,997
Variable Funding	5/2/2006	33,812,377
Variable Funding	5/3/2006	60,791,670
Variable Funding	5/4/2006	13,695,680
Victory Receivables	5/23/2006	49,640,000
Windmill Funding	4/4/2006	49,777,847
Windmill Funding	4/11/2006	33,976,036
Windmill Funding	4/27/2006	78,371,967
Windmill Funding	4/28/2006	74,587,875
Windmill Funding	5/2/2006	79,558,533
Yorktown Capital	4/5/2006	49,808,333
Yorktown Capital	4/7/2006	60,003,644
Yorktown Capital	4/20/2006	24,564,538
Global Advisory Currency		39,077,420
Cash - Global Advisors		48,996,601
Global Manager Stif + Time Deposits		167,429,996
Total Short-Term Investments at Cost		\$6,605,884,508
Total Short-Term Investments at Market Value		\$6,619,284,282