



Office of the State Comptroller

PAYROLL BULLETIN

Subject Employer Provided Parking and Transportation Fringe Benefit Changes for 1996	Bulletin No. P-883
	Date February 2, 1996

The monthly amount of employer provided parking excludable from taxable income has been increased to \$165.00 per month for 1996. The combined value of employer provided van pools and transit passes excludable from taxable income increases to \$65.00 per month for 1996.

As explained in Payroll Bulletin P-831 the taxable amount above the exclusion should be reported monthly.

Any amounts reported in 1996 which used the 1995 excludable amount can be adjusted by reducing a subsequent month's reporting for active employees. Contact the Payroll Deduction Section at (518) 473-1989 for adjustments for inactive employees.