



Office of the State Comptroller  
**PAYROLL BULLETIN**

Subject  Employer Provided Parking and Transportation Fringe Benefits Changes for 1995	Bulletin No.  P-848
	Date  January 20, 1995

The monthly amount of employer provided parking excludable from taxable income has been increased to \$160.00 per month for 1995. The combined value of employer provided van pools and transit passes excludable from taxable income remains at \$60.00 per month for 1995.

As explained in Payroll Bulletin P-831 the taxable amount above the exclusion should be reported monthly.

Any amounts reported in 1995 which used the 1994 excludable amount can be adjusted by reducing a subsequent month's reporting for active employees. Contact the Payroll Deduction Section at (518) 473-1989 for adjustments for inactive employees.