



Office of the State Comptroller
PAYROLL BULLETIN

Subject Factor Change for 1995-96 Fiscal Year	Bulletin No. P-851
	Date March 1, 1995

Since February 29, 1996 falls within the 1995-96 fiscal year, the biweekly salary factors will change to those based on 366 days. Effective in Institution Payroll Periods 1-Current (checks dated April 13, 1995) and 1-Lag (checks dated April 27, 1995) and in Administration Payroll Periods 1-Current (checks dated April 19, 1995) and 1-Lag (checks dated May 3, 1995) the following factors will be used:

<u>Pay Basis Codes</u>	<u>Factor</u>	<u>9-Day Factor*</u>
ANN and 8AN and CAL (except for grades 980s)	.038251	.034425
10M	.046052	.041446

*For employees who are subject to the withholding of 5 days of basic salary, as explained in Bulletin P-679, dated January 2, 1991.

NOTE: The factor for State University employees (Grade 980s) with pay basis codes CAL and CYF will not change until September 1, 1995.

The "normal gross" on your Period 26 salary register for each annual-salaried employee will be based on these factors and this change will result in a slight decrease in biweekly gross salaries. Use this amount as the "deduct" for any PR-75 forms submitted in Period 1. Remember that payments for services rendered in the prior fiscal year must be computed at the 365 days factor.