

ACCOUNTING AND  
CONTROL MANUAL

BULLETIN

NEW YORK STATE  
OFFICE OF THE STATE COMPTROLLER

DIVISION OF AUDITS AND ACCOUNTS

BULLETIN NO. P-213

December 10, 1979

To : All State Departments and Agencies

Subject: Advance Payment of Earned Income Credit

Federal Internal Revenue Service regulations require that employees eligible for the advance payment of Earned Income Credit must file a new W-5 certificate at the beginning of each calendar year. It is each agency's responsibility to have their employees complete these certificates each year.

The earned income credit for employees currently receiving it will not be cancelled automatically by the Department of Audit and Control at the end of 1979. An AC-1040 to cancel the EIC must be submitted in Period 20 (December 20 to January 2, 1980 for Administrative agencies; December 27 to January 9, 1980 for Institutions) for any employee who does not complete a new W-5.

A list of employees who are receiving the earned income will be sent to you during the week of December 10, 1980.