

ACCOUNTING
AND CONTROL
MANUAL

BULLETIN

NEW YORK STATE
OFFICE OF THE STATE COMPTROLLER
DIVISION OF AUDITS AND ACCOUNTS

BULLETIN NO. P-289

November 23, 1981

To : All State Departments and Agencies

Subject: Advance Payment of Earned Income Credit

Federal Internal Revenue Service regulations require that employees eligible for the advance payment of Earned Income Credit must file a new W-5 certificate at the beginning of each calendar year. It is each agency's responsibility to have their employees complete these certificates each year.

The earned income credit for employees currently receiving it will not be cancelled automatically by the Department of Audit and Control at the end of 1981. An AC-1040 to cancel the EIC must be submitted in Period 20 (December 24-January 6, 1982) for Institutions and in Period 21 (December 31-January 13, 1982) for Administration agencies for any employee who does not complete a new W-5.

A list of employees who are receiving the earned income will be sent to you during the week of December 7, 1981.