

Office of the State Comptroller

PAYROLL BULLETIN

Subject

Advance Payment of Earned Income Credit

Bulletin No.

P-337

Date

November 19, 1982

Federal Internal Revenue Service regulations require that employees eligible for the advance payment of Earned Income Credit must file a new W-5 certificate at the beginning of each calendar year. It is each agency's responsibility to have their employees complete these certificates each year.

The earned income credit for employees currently receiving it will not be cancelled automatically by the Office of the State Comptroller at the end of 1982. An AC-1040 to cancel the EIC must be submitted in Administration Period 20-R check date January 4, 1983, Institution 20-N check date January 6, 1983, Institution 20-R check date January 12, 1983 and Administration Period 21-N check date January 12, 1983 for any employee who does not complete a new W-5.

A list of employees who are receiving the earned income will be sent to you during the week of December 6, 1982.