

## Office of the State Comptroller PAYROLL BULLETIN

Subject			Bulletin No.	P-373
	Advance Payment of Earned Inc	come Credit	Date	
			November 2	8, 1983

Federal Internal Revenue Service regulations require that employees eligible for the advance payment of Earned Income Credit must file a new W-5 certificate at the beginning of each calendar year. It is each agency's responsibility to have their employees complete these certificates each year.

The earned income credit for employees currently receiving it will not be cancelled automatically by the Office of the State Comptroller at the end of 1983. An AC-1040 to cancel EIC must be submitted for the first paycheck of the new year which will be January 5, 1984 for Institutions and January 11, 1984 for Administration agencies.

A list of employees who are receiving the earned income will be sent to you during the week of December 5, 1983.