

Office of the State Comptroller PAYROLL BULLETIN

Subject

Cancellation of Marine Midland Bank IRA Program

Bulletin No.

P-406

Date

September 19, 1984

Marine Midland Bank NA is terminating their contract to provide Individual Retirement Accounts for Management/Confidential employees through payroll deductions (code 338). The last payroll deductions to be taken for this program will be in the payroll checks dated October 17, 1984 for Administration agencies and October 25, 1984 for Institutions. Payroll deductions for this IRA program will be cancelled automatically by the Office of the State Comptroller at the end of these periods.

Employees who have this IRA program will be contacted directly by Marine Midland Bank and provided with information outlining options available to them. These employees may also select one of the other IRA programs available to management/confidential employees.

If you have questions concerning this bulletin, contact the Payroll Planning Unit at (518) 474-1246 or 1247.