



Office of the State Comptroller
PAYROLL BULLETIN

Subject 1985 Social Security Deductions	Bulletin No. P-411
	Date November 16, 1984

Effective January 1, 1985 Social Security contributions will be deducted from the first \$39,600 in covered wages paid to an employee by each employer.

The rate of contribution for the employee will increase to 7.05%. The maximum deduction for the 1985 calendar year will be \$2791.80.

The deductions will become effective in the first paycheck of the new year which will be January 3, 1985 for Institutions and January 9, 1985 for Administration agencies.