



Office of the State Comptroller  
**PAYROLL BULLETIN**

Subject  1986 Social Security Deductions	Bulletin No.  P-450
	Date November 19, 1985

Effective January 1, 1986 Social Security contributions will be deducted from the first \$42,000 in covered wages paid to an employee by each employer.

The rate of contribution for the employee will increase to 7.15%. The maximum deduction for the 1986 calendar year will be \$3003.00.

The deductions will become effective in the first paycheck of the new year which will be January 2, 1986 for Institutions and January 8, 1986 for Administration agencies.