



Office of the State Comptroller
PAYROLL BULLETIN

Subject Advance Payment of Earned Income Credit	Bulletin No. P-452
	Date November 19, 1985

Federal Internal Revenue Service regulations require that employees eligible for the advance payment of Earned Income Credit must file a new W-5 certificate at the beginning of each calendar year. It is each agency's responsibility to have their employees complete these certificates each year.

The earned income credit for employees currently receiving it will not be cancelled automatically by the Office of the State Comptroller at the end of 1985. An AC-1040 to cancel EIC must be submitted for the first paycheck of the new year which will be January 3, 1986 for Institutions and January 8, 1986 for Administration agencies.

A list of employees who are receiving the earned income credit will be sent to you during the week of December 2, 1985.