



Office of the State Comptroller  
**PAYROLL BULLETIN**

Subject  1987 Social Security and Medicare Deductions	Bulletin No.  P-504
	Date  December 30, 1986

The 1987 Social Security Rate will remain at 7.15% and the Medicare Rate will remain at 1.45%. The deduction will be taken from the first \$43,800.00 in covered wages paid to an employee by each employer. The maximum tax deduction for Social Security is \$3,131.70, for Medicare \$635.10.