



Office of the State Comptroller
PAYROLL BULLETIN

Subject Change in Bond Payroll Savings Plan	Bulletin No. P-553
	Date January 19, 1988

Effective February 1, 1988, the U.S. Savings Bond Division of the Department of Treasury will no longer offer \$50 and \$75 denomination bonds to new participants in the payroll savings plan. The minimum denomination for new participants will be \$100 with a purchase price of \$50.

Current participants in the Bond Payroll Savings Plan receiving \$50 and \$75 denomination bonds may continue to do so. However, they cannot change their denomination to either \$50 or \$75 denominations after February 1, 1988.

Any AC-1040's and Bond cards submitted in Administration Period 21L, Institution Period 22L and thereafter for new enrollees will only be accepted with the following bond purchase prices.

<u>Purchase Price</u>	<u>Bond Issue Amount</u>
\$ 50	\$100
100	200
150	200 + 100