



Office of the State Comptroller
PAYROLL BULLETIN

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| Subject Factor Change for New Fiscal Year | Bulletin No. P-562 |
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The biweekly salary factors for fiscal year 1988-89 will return to those based on 365 days. Effective in Administration payroll period 1-Current (checks dated April 13, 1988) and 1-LAG (checks dated April 27, 1988) and in Institution payroll period 1-Current (checks dated April 21, 1988) and 1-LAG (checks dated May 5, 1988) the following factors will be used:

| <u>Pay Basis Codes</u> | <u>Factor</u> |
|---|---------------|
| ANN and 8AN and CAL (except for grade 980's) | .038356 |
| 10M | .046204 |

NOTE: The factor for State University employees (grade 980) with pay basis codes CAL and CYF will not change until September 1, 1988.

The "normal gross" on your Administration Period 26-LAG and Institution Period 27-LAG salary register for each annual-salaried employee will be based on these factors and this change will result in a slight increase in biweekly gross salaries. Remember that payments for service in the old fiscal year must be computed at the 366 day factors.