



Office of the State Comptroller  
**PAYROLL BULLETIN**

Subject  1989 Social Security and Medicare Deductions	Bulletin No. P-585
	Date December 13, 1988

The 1989 Social Security rate will remain at 7.51% and the Medicare rate will remain at 1.45%. The deduction will be taken from the first \$48,000.00 in covered wages paid to an employee by each employer. The maximum tax deduction for Social Security is \$3,604.80, for Medicare \$696.00.