



Office of the State Comptroller **PAYROLL BULLETIN**

Subject New Payroll Deduction for Council 82	Bulletin No. P-600
	Date February 28, 1989

A new Financial Services Program has been approved for employees represented by Security Services (01) and Security Supervisors (61) negotiating units. First American Bank of N.Y. has been selected by Council 82 as the administrator of this program. Information is being distributed and on-site presentations will be conducted at the various facilities.

Participation in this program is voluntary. The deduction is valid in NU's 01 and 61 and has been assigned deduction code 387.

Employees wishing to enroll, change or cancel a deduction in this program must contact First Bank of N.Y. at 1-800-458-0974 or write to:

First American Bank of N.Y.
35 State Street
Albany, New York 12207
Attention: Gloria Flood

First American Bank of N.Y. will forward the deduction cards to the appropriate agencies. It is the agency's responsibility to initiate, change or cancel the payroll deduction by submitting an AC-1040. Using Section 7 (Other) on the AC-1040, enter '387' in a "Code" Block and the total amount of the biweekly deduction in the corresponding "Amount" Block.

Under the State Finance Law (Section 201, paragraph 5) an employee may cancel a voluntary deduction (such as code 387) by writing to the Office of the State Comptroller at the following address:

Office of the State Comptroller
A.E. Smith State Office Building
Deduction Section - 8th Floor
Albany, New York 12236

The employee must include in their letter to the Office of the State Comptroller the agency code where currently employed, Social Security number, and the deduction code and amount of the deduction to be cancelled.

Submission of AC-1040's for this deduction may begin in Administrative Payroll Period 24-Lag (23 Current) checks dated March 15, 1989 and Institution Payroll Period 24-Lag (23 Current) checks dated March 23, 1989.

Employees with questions regarding this new program must contact their Union or First American Bank of N.Y.