



Office of the State Comptroller
PAYROLL BULLETIN

Subject 1990 Social Security and Medicare Deductions	Bulletin No. P-631
	Date November 30, 1989

The 1990 Social Security rate will increase to 7.65% and the Medicare rate will remain at 1.45%. The deduction will be taken from the first \$51,300.00 in covered wages paid to an employee by each employer. The maximum tax deduction for Social Security is \$3,924.45, for Medicare is \$743.85.