



Office of the State Comptroller  
**PAYROLL BULLETIN**

Subject  Factor Change for 1992-93 Fiscal Year	Bulletin No.  P-724
	Date  February 25, 1992

The biweekly salary factors for fiscal year 1992-93 will return to those based on 365 days. Effective in Administration payroll periods 1-Current (checks dated April 8, 1992) and 1-Lag (checks dated April 22, 1992) and in Institution payroll periods 1-Current (checks dated April 16, 1992) and 1-Lag (checks dated April 30, 1992) the following factors will be used:

<u>Pay Basis Codes</u>	<u>Factor</u>	<u>9-Day Factor*</u>
ANN and 8AN and CAL (except for grades 980s)	.038356	.034520
10M	.046204	.041583

\*For employees who are subject to the withholding of 5 days of basic salary, as explained in Bulletin P-679, dated January 2, 1991.

NOTE:

The factor for State University employees (grade 980s) with pay basis codes CAL and CYF will not change until September 1, 1992.

The "normal gross" on your Period 26 salary register for each annual-salaried employee will be based on these factors and this change will result in a slight increase in biweekly gross salaries. Use this amount as the "deduct" for any PR-75 forms submitted in Period 1. Remember that payments for services rendered in the prior fiscal year must be computed at the 366 days factor.