



Office of the State Comptroller
PAYROLL BULLETIN

Subject Retirement Arrears and Loan Processing	Bulletin No. P- 777
	Date August 6, 1993

Agencies processing retirement arrears and loan deductions either by AC-1040's or through the Deduction Processing On-Line System must enter only the biweekly deduction amount not the total arrears or loan amount.

Agencies submitting hard copy AC-1040's must enter the biweekly amount in the "AMOUNT" Block and enter the appropriate code in the "CODE" Block. The valid codes are as follows:

- 606 - Loan Amt
- 607 - Arrears Amt
- 613 - NYC Arrears Amt
- 616 - NYC 414(H) Arrears Amt
- 621 - ERS, TRS 414(H) Arrears Amt

Agencies with access to the Deduction Processing On-Line System should use screen selection 3 for ERS and TRS Retirement and screen selection 6 for NYC Retirement. The biweekly deduction amount must be entered in the appropriate amount field.

If you have any questions, please contact the Systems Development Office at (518) 486-3068.