



Office of the State Comptroller
PAYROLL BULLETIN

Subject Employer Provided Parking and Transportation Fringe Benefit Changes for 1997	Bulletin No. P-939
	Date March 6, 1997

The monthly amount of employer provided parking excludable from taxable income has been increased to \$170.00 per month for 1997. The value of both employer provided van pools and transit passes excludable from taxable income remains at \$65.00 per month for 1997.

As explained in Payroll Bulletin P-831 the taxable amount above the exclusion should be reported monthly.

Any amounts reported in 1997 which used the 1996 excludable amount can be adjusted by reducing a subsequent month's reporting for active employees. Contact the Payroll Deduction Section at (518) 473-1989 for adjustments for inactive employees.