



Office of the State Comptroller

PAYROLL BULLETIN

Subject Deferred Compensation Maximum Contribution Increase	Bulletin No. P-977
	Date January 29, 1998

Effective January 1, 1998, the maximum current year contribution for employees enrolled in the Deferred Compensation Plan has increased from \$7,500 to \$8,000. This amount continues to be controlled based on 25% of the total gross income.

Please convey this information to your employees.