



Office of the State Comptroller

PAYROLL BULLETIN

Subject Employer Provided Parking and Transportation Fringe Benefit Changes for 1998	Bulletin No. P-987
	Date March 16, 1998
<p>The monthly amount of employer provided parking excludable from taxable income has been increased to \$175 per month for 1998. The value of both employer provided van pools and transit passes excludable from taxable income remains at \$65.00 per month for 1998.</p> <p>As explained in Payroll Bulletin P-831 the taxable amount above the exclusion should be reported monthly.</p> <p>Any amounts reported in 1998 which used the 1997 excludable amount can be adjusted for active employees by reducing a subsequent month's reporting. Contact the Payroll Deduction Section at (518) 473-1989 for adjustments for inactive employees.</p>	