



Property Tax Cap

Retirement Exclusions – School Districts

The tax levy necessary for pension contribution expenditures caused by growth in the system average actuarial contribution rates for the Employee Retirement System (ERS) or the normal contribution rate for the Teachers Retirement System (TRS) in excess of two percentage points may be excluded from the tax levy limit.

Retirement Exclusion Percentage for School Districts

Fiscal Year Beginning	ERS	TRS
2012	0.60%	No Exclusion
2013	No Exclusion	2.41%*
2014	No Exclusion	No Exclusion
2015	No Exclusion	No Exclusion
2016	No Exclusion	No Exclusion
2017	No Exclusion	No Exclusion
2018	No Exclusion	No Exclusion
2019	No Exclusion	No Exclusion
2020	No Exclusion	No Exclusion
2021	No Exclusion	No Exclusion
2022	No Exclusion	No Exclusion
2023	No Exclusion	No Exclusion
2024	0.10%	No Exclusion
2025	Coming February 2025	

*Units that opted into the Stabilization Contribution Plan received a .29% exclusion.

[How to Calculate Retirement Exclusions](#)

