



Office of the State Comptroller

The Facts About...

New Bank Account for NYS Employee Paychecks

Beginning July 18, 2001, employee payroll checks will be written on the New York State General Checking Account at Fleet bank. Previously, the General Checking Account was at Key Bank of New York.

This change will **not** affect employees who participate in **direct deposit** of their pay.

Will paychecks look different?

No, the only difference will be that the name of the bank written on the check will change from **Key Bank of New York** to **Fleet Bank**.

Will Key Bank still cash paychecks for non-customers?

Key Bank will only be required to cash State paychecks issued prior to July 18, 2001 for non-customers. All branches will continue to cash paychecks for customers with accounts at Key Bank. Banks located at the Empire State Plaza in Albany will be required to continue cashing all NYS employee paychecks, including non-customers.

Will Fleet Bank cash paychecks for non-customers?

Fleet Bank will cash paychecks dated July 18, 2001 or later for non-customers if two forms of proper identification are presented.

How do I find the closest Fleet Bank branch?

The Fleet Bank Web-site at www.fleet.com provides the locations and hours of all Fleet branches. Click on the ATM/Branch locator in the upper right hand corner. If you do not have Internet access, use your local telephone directory.

Will it take longer for my paycheck to clear the bank?

No.

How can I switch to Direct Deposit?

Complete a direct deposit form and submit it to your agency payroll office. You can obtain this form from your payroll office or visit the OSC Web site at www.osc.state.ny.us/payroll and scroll to Forms.