City of New York - Married

OLD

Annual Tax Rate Schedule						
If annual wages (after subtracting deductions and exemptions) are:						
		Subtract		Add the		
		Column 3		result to		
		amount		Column 5		
		from		amount.		
		taxable	Multiply the	The resulting		
At	But less than	portion of	result by	sum is the		
		annualized	Column 4	annualized		
Least		pay	amount	tax		
Column 1	Column 2	Column 3	Column 4	Column 5		
60,000		60,000	0.0400	2,101.00		

NEW

Annual Tax Rate Schedule						
If annual wages (after subtracting deductions and						
		Subtract		Add the		
exemptions) are:		Column 3		result to		
		amount		Column 5		
		from		amount.		
		taxable	Multiply the	The resulting		
At	But less than	portion of	result by	sum is the		
Least		annualized	Column 4	annualized		
Leasi		pay	amount	tax		
Column 1	Column 2	Column 3	Column 4	Column 5		
100,000	150,000	100,000	0.0400	3,701.00		
150,000	200,000	150,000	0.0966	5,701.00		
200,000	500,000	200,000	0.0520	10,531.00		
500,000		500,000	0.0560	26,131.00		

An employee claiming Married Status with an Annual **Taxable** Income of \$160,000 will see a \$566.00 **annual** increase in New York City Withholding Tax.