

Mr Thomas P. DiNapoli  
New York State Comptroller  
State of New York  
Office to the State Comptroller  
110 State Street  
Albany, New York 12236  
USA

Biel, December 4, 2013  
GNH/pt

Dear Mr. DiNapoli,

Thank you for your letter of December 3, 2013.

Omega is official Time keeper of the Olympics since 1932, not a sponsor like most of the others. We are at the service of the athletes, measuring time and guaranteeing the accuracy of the results. That's why you see Omega also as only brand name on the time keeping instruments in the stadiums during the Games.

Politics always tried to use Olympics for their causes claiming always good reasons, but Omega as a Time keeper remained always only dedicated to the athletes, in Los Angeles for example when Russia boycotted the Games or in Moscow when parts of the Western world and the USA boycotted the Moscow games. Omega remained doing its duty.

However, as you claim you are an investor with Swatch Group you should be equally preoccupied about what has been publicised lately: the massif collection of data of the NSA worldwide including Switzerland. Swatch Group is an innovative industrial leader; at the heart of our success are very innovative products. The integrity of our internal confidential information is key to develop successful products. The practices that apparently have become a habit from organizations like the NSA can create huge damage to our company and our shareholders.

As an investor you should have all interest to speak up loud about such potentially damaging practices coming from the USA.

With my best regards,

THE SWATCH GROUP LTD

  
G.N. Hayek  
CEO