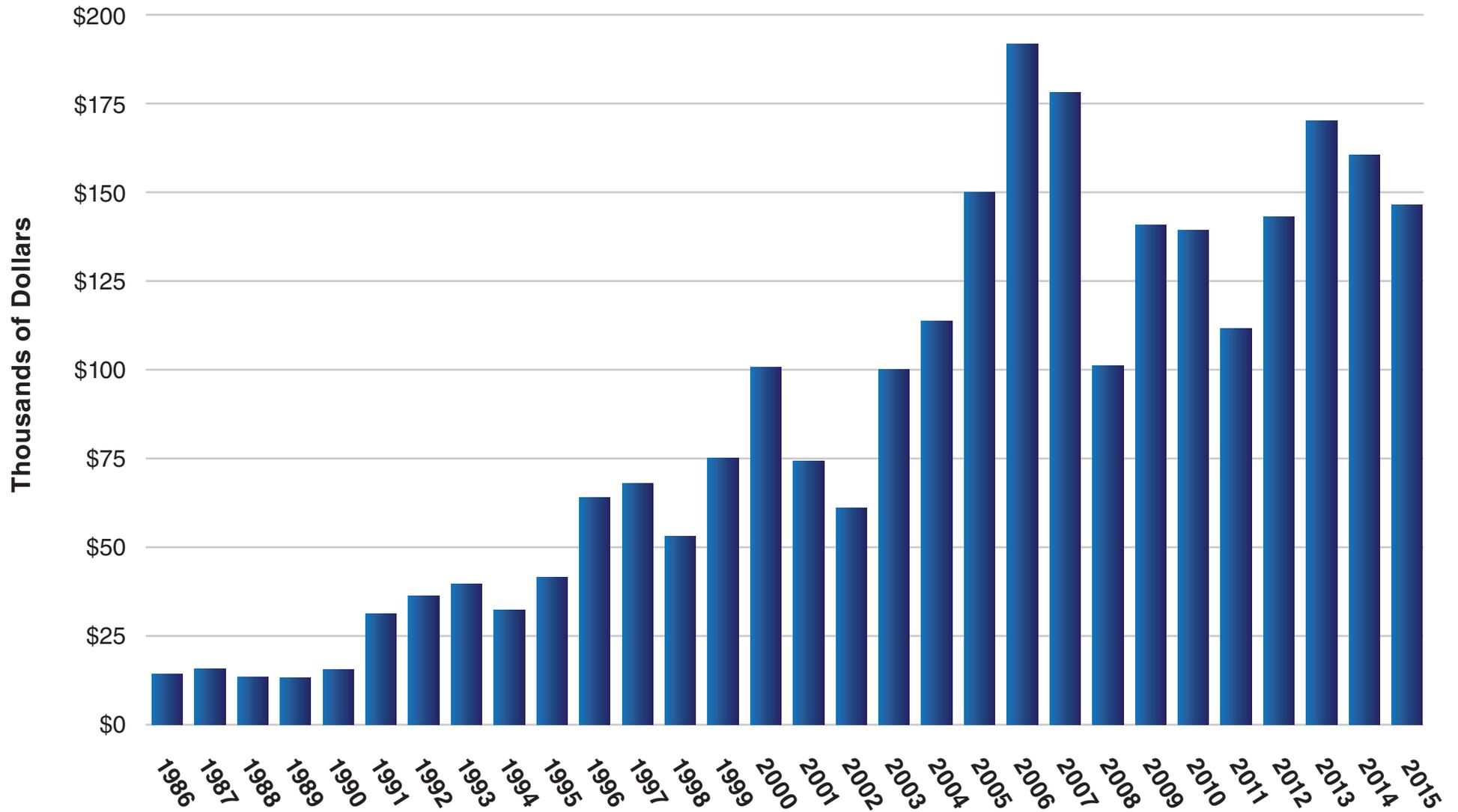


New York City Securities Industry Average Bonus



Note: The average bonus reflects cash payments and deferred compensation for which taxes have been withheld.

Prepared by the Office of the State Comptroller, March 7, 2016

New York City Securities Industry Average Bonus

| Year | \$ Dollars | Year | \$ Dollars |
|------|------------|------|------------|
| 1986 | 14,120 | 2001 | 74,140 |
| 1987 | 15,610 | 2002 | 60,900 |
| 1988 | 13,290 | 2003 | 99,930 |
| 1989 | 13,260 | 2004 | 113,450 |
| 1990 | 15,540 | 2005 | 149,800 |
| 1991 | 31,100 | 2006 | 191,360 |
| 1992 | 36,200 | 2007 | 177,830 |
| 1993 | 39,660 | 2008 | 100,850 |
| 1994 | 32,190 | 2009 | 140,620 |
| 1995 | 41,410 | 2010 | 138,970 |
| 1996 | 63,870 | 2011 | 111,430 |
| 1997 | 67,800 | 2012 | 142,860 |
| 1998 | 53,040 | 2013 | 169,820 |
| 1999 | 75,020 | 2014 | 160,280 |
| 2000 | 100,530 | 2015 | 146,200 |

Note: The 2015 estimate was derived by OSC from personal income tax withholding collections and reflects cash payments and deferred compensation for which taxes have been withheld. Historical bonuses are OSC estimates utilizing data from the NYS Department of Labor's Quarterly Census of Employment and Wages (QCEW) series. Bonuses have not been adjusted for inflation.

*Prepared by the Office of
the State Comptroller,
March 7, 2016*