

**STATE OF NEW YORK
OFFICE OF THE STATE COMPTROLLER
DIVISION OF STATE SERVICES
BUREAU OF ACCOUNTING OPERATIONS**

**Comptroller's Monthly Report
On State Funds Cash Basis of Accounting
(Pursuant to Sec. 8(9-a) of the State Finance Law)
JUNE 2003**



**ALAN G. HEVESI
COMPTROLLER**

**STATE OF NEW YORK
GOVERNMENTAL FUNDS
CASH RECEIPTS, DISBURSEMENTS AND CHANGES IN FUND BALANCES
(in millions)**

EXHIBIT A

	GENERAL		SPECIAL REVENUE		DEBT SERVICE		CAPITAL PROJECTS		TOTAL GOVERNMENTAL FUNDS			
	MONTH OF JUNE 2003	3 MO. ENDED JUNE 30, 2003	MONTH OF JUNE 2003	3 MO. ENDED JUNE 30, 2003	MONTH OF JUNE 2003	3 MO. ENDED JUNE 30, 2003	MONTH OF JUNE 2003	3 MO. ENDED JUNE 30, 2003	MONTH OF JUNE 2003	3 MO. ENDED JUNE 30, 2003	MONTH OF JUNE 2002	3 MO. ENDED JUNE 30, 2002
RECEIPTS:												
Personal Income Tax (1)	\$1,544.9	\$4,599.9	\$ --	\$ --	\$515.0	\$1,324.1	\$ --	\$ --	\$2,059.9	\$5,924.0	\$2,137.8	\$7,443.3
Consumption/Use Taxes and Fees (2)	732.4	1,820.0	59.5	164.2	224.8	528.1	113.7	262.0	1,130.4	2,774.3	1,026.2	2,688.8
Business Taxes	727.9	650.1	146.9	221.8	--	--	49.2	143.0	924.0	1,014.9	927.7	1,086.9
Other Taxes	33.3	176.1	--	--	28.6	99.9	11.2	11.2	73.1	287.2	147.2	330.6
Miscellaneous Receipts (8)	2,316.6	2,439.9	614.1	2,509.1	56.9	240.9	134.8	678.5	3,122.4	5,868.4	1,146.7	2,754.6
Federal Grants	323.7	325.3	2,851.7	7,926.0	--	--	105.7	258.1	3,281.1	8,509.4	2,490.1	7,316.3
Total Receipts	5,678.8	10,011.3	3,672.2	10,821.1	825.3	2,193.0	414.6	1,352.8	10,590.9	24,378.2	7,875.7	21,620.5
DISBURSEMENTS:												
Local Assistance Grants: (3)												
General Purpose	59.9	59.9	--	--	--	--	--	--	59.9	59.9	60.4	141.5
Education	4,556.9	4,843.4	529.1	1,237.9	--	--	--	0.1	5,086.0	6,081.4	2,031.0	4,786.9
Social Services	541.9	2,132.2	2,340.2	6,166.6	--	--	--	--	2,882.1	8,298.8	2,114.3	7,516.6
Health and Environment	50.9	61.3	161.7	421.3	--	--	2.2	3.6	214.8	486.2	200.7	601.3
Mental Hygiene	107.5	216.4	39.5	58.0	--	--	4.0	4.5	151.0	278.9	56.5	289.3
Transportation	71.5	71.7	169.3	243.3	--	--	14.9	53.9	255.7	368.9	210.4	540.1
Criminal Justice	13.4	28.9	6.6	23.0	--	--	--	--	20.0	51.9	19.6	55.3
SEMO and Disaster Assistance	4.3	14.0	142.2	290.8	--	--	--	--	146.5	304.8	109.8	319.2
Miscellaneous	19.7	64.1	46.3	161.1	--	--	1.6	6.9	67.6	232.1	75.4	219.9
Total Local Assistance Grants	5,426.0	7,491.9	3,434.9	8,602.0	--	--	22.7	69.0	8,883.6	16,162.9	4,878.1	14,470.1
Departmental Operations:												
Personal Service	475.9	1,709.0	280.4	778.0	--	--	--	--	756.3	2,487.0	762.6	2,454.6
Non-Personal Service	171.6	480.6	267.4	657.3	1.7	2.4	--	--	440.7	1,140.3	389.9	1,167.0
General State Charges	246.1	546.3	34.7	128.3	--	--	--	--	280.8	674.6	220.4	815.1
Debt Service, Including Payments on												
Financing Agreements (4)	--	--	--	--	333.7	710.0	--	--	333.7	710.0	273.4	752.1
Capital Projects (5)	--	--	0.3	6.4	--	--	286.1	743.8	286.4	750.2	329.0	917.6
Total Disbursements	6,319.6	10,227.8	4,017.7	10,172.0	335.4	712.4	308.8	812.8	10,981.5	21,925.0	6,853.4	20,576.5
Excess (Deficiency) of Receipts over Disbursements	(640.8)	(216.5)	(345.5)	649.1	489.9	1,480.6	105.8	540.0	(390.6)	2,453.2	1,022.3	1,044.0
OTHER FINANCING SOURCES (USES):												
Bond Proceeds (net)	--	--	--	--	--	--	139.5	139.5	139.5	139.5	--	--
Transfers from Other Funds (6)	770.5	1,965.0	243.4	683.9	464.6	1,074.5	(19.8)	15.6	1,458.7	3,739.0	1,458.9	3,273.2
Transfers to Other Funds (6)	(291.1)	(574.8)	(167.6)	(543.5)	(949.5)	(2,449.6)	(71.2)	(202.3)	(1,479.4)	(3,770.2)	(1,475.7)	(3,291.6)
Total Other Financing Sources (Uses)	479.4	1,390.2	75.8	140.4	(484.9)	(1,375.1)	48.5	(47.2)	118.8	108.3	(16.8)	(18.4)
Excess (Deficiency) of Receipts and Other Financing Sources over Disbursements and Other Financing Uses	(161.4)	1,173.7	(269.7)	789.5	5.0	105.5	154.3	492.8	(271.8)	2,561.5	1,005.5	1,025.6
Beginning Fund Balances (Deficit) (7)	2,150.5	815.4	2,097.8	1,038.6	258.6	158.1	(452.0)	(790.5)	4,054.9	1,221.6	2,054.0	2,033.9
Ending Fund Balances (Deficit) (7)	\$1,989.1	\$1,989.1	\$1,828.1	\$1,828.1	\$263.6	\$263.6	(\$297.7)	(\$297.7)	\$3,783.1	\$3,783.1	\$3,059.5	\$3,059.5

GOVERNMENTAL FUNDS FOOTNOTES

1. Chapter 383 of the Laws of 2001 amended the SFL to establish the Revenue Bond Tax Fund (RBTF) within the State's General Debt Service Fund to account for debt service on personal income tax revenue bonds that are supported by a pledge of a portion of State personal income tax receipts. Pursuant to statute, the Comptroller is directed to deposit 25% of personal income taxes to the RBTF for payment of debt service on revenue bonds issued by public authorities. Total tax deposits into the RBTF were \$1,324.1m. The Comptroller is further directed to transfer moneys on deposit in the RBTF, which are in excess of debt service requirements, to the General Fund. Such transfers totaled \$1,314.0m and are reported in Transfers from Other Funds' in the General Fund.

For a complete analysis of tax receipts, please refer to Exhibit E.

2. More than 60% of the proceeds from the State cigarette tax of \$1.50 (per pack) are deposited in the Tobacco Control and Insurance Initiatives Pool established in the Health Care Reform Act of 2000 (HCRA). General Fund receipts do not include \$160.3m of cigarette tax receipts, which were collected by the State and transferred, off budget, to the Tobacco Control and Insurance Initiatives Pool.

3. Special Revenue Federal Funds disbursements include the payments made by the State which will be reimbursed by the Federal Government in July 2003:

Federal USDA/Food and Consumer Services	\$30.4 million
Federal DHHS (Medicaid)	84.4
Federal DHHS (All Other)	223.1
Federal DHHS/Block Grant	2.3
Federal Education	9.7
Federal Miscellaneous Operating Grants	--
Federal Employment and Training Grants	12.2
Federal WTC Grants	--

4. Total debt service disbursements include:

Principal and interest on general obligation bonds	\$58.7 million
Lease-purchase/contractual obligation payments	651.3

5. Certain disbursements from Capital Projects Funds are financed by operating transfers from other funds proceeds of State bonds and notes, and reimbursements received from Public Authorities and the Federal Government. The amounts shown below represent disbursements to be reimbursed in future months from the sources indicated:

Urban Development Corporation (Youth Facilities)	\$.5 million
Urban Development Corporation (Correctional Facilities)	12.3
Housing Finance Agency (HFA)	55.6
Dormitory Authority (MCFFA)	210.1
Dormitory Authority (Health Facilities)	28.2
Dormitory Authority and State University Income Fund	15.3
Federal Capital Projects	170.7
State bond and note proceeds	--

6. Operating Transfers constitute legally authorized transfers from a fund receiving revenues to a fund through which disbursements will ultimately be made. The more significant transfers include:

General Fund "Transfers To Other Funds" includes transfers to the following funds:

State Capital Projects	5.3 million
General Debt Service	377.3

Court Facilities Incentive Aid	45.2
NYCCC Operating	7.8
Judiciary Data Processing Offset	13.8
Banking Services	35.0
State University Hospitals Income Reimbursable	64.7

Also included in General Fund transfers are transfers representing payments for patients residing in State-operated Health, Mental Hygiene and State University facilities to Debt Service Funds (\$8.7m) and Special Revenue Funds (\$11.3m).

Special Revenue Funds "Transfers To Other Funds" includes transfers to Debt Service Funds (\$472.7m) representing the federal share of Medicaid payments for patients residing in State-operated Health and Mental Hygiene facilities and (\$11.3m) from the SUNY Income Fund State University Hospital Income Reimbursable Account.

Also included in Special Revenue Funds are transfers to the General Fund from the following:

Miscellaneous State Special Revenue Fund	\$51.2 million
Encon Special Revenue Fund	2.0
Training and Education Program on OSHA	4.6
Hazardous Waste Remedial Fund	1.6

Debt Service Funds "Transfers To Other Funds" includes transfers to the General Fund from the following funds:

Revenue Bond Tax	\$1,314.0 million
Local Government Assistance Tax	513.8
Clean Water/Clean Air	77.2

Also included in Debt Service Fund transfers are transfers to Special Revenue Funds representing receipts in excess of lease-purchase obligations that are used to finance a portion of the operating expenses for the Departments of Health (\$25.4m), Mental Hygiene (\$453.6m) and the State University (\$65.5m).

Capital Projects Funds "Transfers To Other Funds" includes transfers to the General Debt Service Fund (\$201.7m).

7. Governmental fund balances (current & prior year) reflect the implementation of GASB Statement 34. **The reclassifications are as follows:**

Non-Expendable Trust Fund Group to Special Revenue Fund Group
Expendable Trust Funds to Special Revenue Fund Group
Mental Health Gifts and Donations
Combined Expendable Trust
Archives Partnership Trust
Winter Sports Education Trust
Expendable Trust Funds to Private Purpose Trust Group
Agriculture Producer's Security
Milk Producer's Security
Expendable Trust Funds to Enterprise Fund
Unemployment Insurance Benefit

GOVERNMENTAL FUNDS FOOTNOTES (continued)**8. Miscellaneous receipts in Governmental Funds include:**

	GENERAL FUND	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	3 Months Ended June 30		Increase/ (Decrease)
					2003	2002 (1)	
	(amounts in millions)						
Abandoned and Unclaimed Property	\$ 24.9	\$ --	\$ --	\$ --	\$ 24.9	\$ 84.0	\$ (59.1)
Interest Earnings	0.8	14.0	3.7	4.9	23.4	36.6	(13.2)
Receipts from Public Authorities:							
Bond Issuance Fees	34.0	6.0	--	--	40.0	3.1	36.9
Cost Recovery Assessments	--	0.2	--	--	0.2	0.3	(0.1)
Tobacco Settlement Financing Corporation	2,201.5	--	--	--	2,201.5	--	2,201.5
Housing Finance Agency	--	--	--	--	--	150.0	(150.0)
State of New York Mortgage Agency	--	--	--	--	--	50.0	(50.0)
Bond Proceeds to Reimburse Capital Spending							
Dormitory Authority	--	--	--	13.5	13.5	9.9	3.6
Environmental Fac Corp	--	--	--	1.2	1.2	--	1.2
Housing Finance Agency	--	--	--	25.7	25.7	--	25.7
SUNY Construction Fund	--	--	--	39.8	39.8	59.1	(19.3)
Thruway Authority	--	--	--	500.0	500.0	48.0	452.0
Urban Development Corp	--	--	--	80.8	80.8	148.2	(67.4)
All Other	--	19.2	--	0.1	19.3	11.6	7.7
Refunds and Reimbursements:							
Return of Adelphia Project Funds	--	--	50.0	--	50.0	--	50.0
SUNY Contracts and Grants	--	63.4	--	--	63.4	79.8	(16.4)
Receipts from Municipalities	--	--	3.6	--	3.6	8.5	(4.9)
Women, Infants and Children Rebates	--	34.3	--	--	34.3	34.2	0.1
HESC Student Loan Recoveries	--	22.8	--	--	22.8	18.5	4.3
Admin Recoveries - Collection of Local Taxes	(0.3)	4.7	--	--	4.4	6.4	(2.0)
Indirect Cost Assessments	9.5	--	--	--	9.5	18.0	(8.5)
All Other	19.7	34.8	--	2.6	57.1	47.8	9.3
Health Care Reform Act Transfers From:							
Health Care Initiatives Pool	--	41.0	--	--	41.0	--	41.0
Tobacco Control & Insurance Initiatives Pool	--	674.2	--	--	674.2	165.0	509.2
Tobacco Settlement Fund	--	--	--	--	--	--	--
Revenues of State Departments:							
Patient/Client Care	--	193.6	133.2	--	326.8	275.7	51.1
Medical Care Provider Assessments	12.8	399.2	--	--	412.0	426.2	(14.2)
Assessments against Regulated Industries	--	158.6	--	--	158.6	105.1	53.5
Student Tuition and Fees	--	83.5	43.3	--	126.8	134.8	(8.0)
EPIC Premiums and Fees	--	32.2	--	--	32.2	32.7	(0.5)
Rentals and Leases	1.1	1.5	--	3.7	6.3	4.1	2.2
Miscellaneous Sales	1.6	5.8	--	0.1	7.5	17.7	(10.2)
All Other	2.5	3.4	7.1	3.6	16.6	55.9	(39.3)
Lottery Receipts:							
Education	--	414.9	--	--	414.9	368.8	46.1
Administration	--	119.2	--	--	119.2	103.6	15.6
Licenses and Fees	81.9	161.0	--	2.4	245.3	197.9	47.4
Fines	49.9	21.6	--	0.1	71.6	53.1	18.5
TOTAL	\$ 2,439.9	\$ 2,509.1	\$ 240.9	\$ 678.5	\$ 5,868.4	\$ 2,754.6	\$ 3,113.8

(1) Restated to reflect fund reclassifications for GASB 34 (See Exhibit A Note # 7)

STATE OF NEW YORK
 PROPRIETARY FUNDS
 COMBINED STATEMENT OF
 CASH RECEIPTS, DISBURSEMENTS AND
 CHANGES IN EQUITY (1)
 (in millions)

EXHIBIT B

	ENTERPRISE		INTERNAL SERVICE		TOTAL PROPRIETARY FUNDS (memorandum only)			
	MONTH OF JUNE 2003	3 MO. ENDED JUNE 30, 2003	MONTH OF JUNE 2003	3 MO. ENDED JUNE 30, 2003	MONTH OF JUNE 2003	3 MO. ENDED JUNE 30, 2003	MONTH OF JUNE 2002	3 MO. ENDED JUNE 30, 2002
RECEIPTS:								
Miscellaneous Receipts	\$5.6	\$17.4	\$47.5	\$102.2	\$53.1	\$119.6	\$63.2	\$148.0
Federal Grants	82.5	225.2	--	--	82.5	225.2	141.7	487.9
Unemployment Taxes	225.4	733.6	--	--	225.4	733.6	243.9	763.1
TOTAL RECEIPTS	313.5	976.2	47.5	102.2	361.0	1,078.4	448.8	1,399.0
DISBURSEMENTS:								
Departmental Operations:								
Personal Service	0.7	2.1	8.2	25.9	8.9	28.0	9.1	29.8
Non-Personal Service	7.5	13.5	55.6	118.4	63.1	131.9	96.9	160.7
General State Charges	--	0.4	0.2	6.9	0.2	7.3	11.0	17.4
Debt Service, Including Payments on Financing Agreements	--	--	--	--	--	--	--	--
Unemployment Benefits	316.3	941.7	--	--	316.3	941.7	355.6	1,240.2
TOTAL DISBURSEMENTS	324.5	957.7	64.0	151.2	388.5	1,108.9	472.6	1,448.1
EXCESS (DEFICIENCY) OF RECEIPTS OVER DISBURSEMENTS	(11.0)	18.5	(16.5)	(49.0)	(27.5)	(30.5)	(23.8)	(49.1)
OTHER FINANCING SOURCES (USES):								
Transfers from Other Funds	--	--	24.4	35.0	24.4	35.0	16.7	18.3
Transfers to Other Funds	--	--	--	--	--	--	--	--
NET SOURCES (USES)	--	--	24.4	35.0	24.4	35.0	16.7	18.3
Excess (Deficiency) of Receipts and Other Financing Sources over Disbursements and Other Financing Uses	(11.0)	18.5	7.9	(14.0)	(3.1)	4.5	(7.1)	(30.8)
BEGINNING FUND EQUITY (DEFICITS)	45.5	16.0	(126.0)	(104.1)	(80.5)	(88.1)	(99.6)	(75.9)
ENDING FUND EQUITY (DEFICITS)	\$34.5	\$34.5	(\$118.1)	(\$118.1)	(\$83.6)	(\$83.6)	(\$106.7)	(\$106.7)

(1) See Exhibit A, Footnote #7.

STATE OF NEW YORK
PRIVATE PURPOSE TRUST FUNDS
STATEMENT OF CASH RECEIPTS, DISBURSEMENTS AND CHANGES IN FUND BALANCES (1)
(in millions)

EXHIBIT C

	PRIVATE PURPOSE TRUST			
	MONTH OF JUNE 2003	3 MO. ENDED JUNE 30, 2003	MONTH OF JUNE 2002	3 MO. ENDED JUNE 30, 2002
RECEIPTS:				
Miscellaneous Receipts	\$ --	\$ 0.2	\$ --	\$ 0.2
TOTAL RECEIPTS	<u>--</u>	<u>0.2</u>	<u>--</u>	<u>0.2</u>
DISBURSEMENTS:				
Departmental Operations:				
Personal Service	--	0.1	0.1	0.1
Non-Personal Service	--	--	--	--
General State Charges	--	--	--	--
TOTAL DISBURSEMENTS	<u>--</u>	<u>0.1</u>	<u>0.1</u>	<u>0.1</u>
EXCESS (DEFICIENCY) OF RECEIPTS OVER DISBURSEMENTS	<u>--</u>	<u>--</u>	<u>(0.1)</u>	<u>0.1</u>
OTHER FINANCING SOURCES (USES):				
Transfers from Other Funds	--	--	--	--
Transfers to Other Funds	--	--	--	--
NET SOURCES (USES)	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>
Excess (Deficiency) of Receipts and Other Financing Sources over Disbursements and Other Financing Uses	--	0.1	(0.1)	0.1
BEGINNING FUND BALANCES	9.9	9.8	9.9	9.7
ENDING FUND BALANCES	<u>\$ 9.9</u>	<u>\$ 9.9</u>	<u>\$ 9.8</u>	<u>\$ 9.8</u>

(1) See Exhibit A, Footnote #7.

**STATE OF NEW YORK
 BUDGETARY BASIS - FINANCIAL PLAN AND ACTUAL
 STATE FISCAL YEAR ENDED MARCH 31, 2004
 FOR THREE (3) MONTHS ENDED JUNE 30, 2003
 (amounts rounded to the nearest million)**

EXHIBIT "D"

	GENERAL FUND		
	Financial Plan (1)	Actual	Favorable (Unfavorable) Variance
OPENING CASH BALANCE-APRIL 1, 2003	\$815.0	\$815.0	\$ --
RECEIPTS:			
Taxes:			
Personal Income Tax	4,697.0	4,600.0	(97.0)
Consumption/Use Taxes:			
Sales and Use Taxes	1,649.0	1,602.0	(47.0)
Other Consumption/Use Taxes	218.0	218.0	--
Business Taxes	650.0	650.0	--
Other Taxes	189.0	176.0	(13.0)
Miscellaneous Receipts/Federal Grants	2,412.0	2,765.0	353.0
Total Receipts	<u>9,815.0</u>	<u>10,011.0</u>	<u>196.0</u>
DISBURSEMENTS:			
Local Assistance Grants	7,440.0	7,492.0	(52.0)
Departmental Operations	2,168.0	2,189.0	(21.0)
General State Charges	509.0	546.0	(37.0)
Total Disbursements	<u>10,117.0</u>	<u>10,227.0</u>	<u>(110.0)</u>
Excess (Deficiency) of Receipts Over Disbursements	<u>(302.0)</u>	<u>(216.0)</u>	<u>86.0</u>
OTHER FINANCING SOURCES (USES):			
Transfers From Other Funds	2,010.0	1,965.0	(45.0)
Transfers To Other Funds	(665.0)	(575.0)	90.0
Total Other Financing Sources (Uses)	<u>1,345.0</u>	<u>1,390.0</u>	<u>45.0</u>
Excess (Deficiency) of Receipts and Other Financing Sources Over Disbursements and Other Financing Uses	<u>1,043.0</u>	<u>1,174.0</u>	<u>131.0</u>
CLOSING CASH BALANCE-JUNE 30, 2003	<u><u>\$1,858.0</u></u>	<u><u>\$1,989.0</u></u>	<u><u>\$131.0</u></u>

(1) As provided in the May 30, 2003 Annual Information Statement Supplement - General Fund Financial Plan Cash Flow

STATE OF NEW YORK
GOVERNMENTAL FUNDS
COMPARATIVE SCHEDULE OF TAX RECEIPTS
(amounts in millions)

EXHIBIT E

	GENERAL		SPECIAL REVENUE		DEBT SERVICE		CAPITAL PROJECTS		TOTAL GOVERNMENTAL FUNDS			
	MONTH OF JUNE 2003	3 MO. ENDED JUNE 30, 2003	MONTH OF JUNE 2003	3 MO. ENDED JUNE 30, 2003	MONTH OF JUNE 2003	3 MO. ENDED JUNE 30, 2003	MONTH OF JUNE 2003	3 MO. ENDED JUNE 30, 2003	MONTH OF JUNE 2003	3 MO. ENDED JUNE 30, 2003	MONTH OF JUNE 2002	3 MO. ENDED JUNE 30, 2002
PERSONAL INCOME TAX												
Withholding	\$ 1,474.2	\$ 4,604.0	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --	\$ 1,474.2	\$ 4,604.0	\$ 1,449.4	\$ 4,535.1
Estimated payments	765.5	1,999.4	--	--	--	--	--	--	765.5	1,999.4	784.2	2,226.9
Final returns	20.2	979.0	--	--	--	--	--	--	20.2	979.0	19.9	1,069.2
Other	(46.6)	57.7	--	--	--	--	--	--	(46.6)	57.7	39.2	60.4
Gross Receipts	<u>2,213.3</u>	<u>7,640.1</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>2,213.3</u>	<u>7,640.1</u>	<u>2,292.7</u>	<u>7,891.6</u>
Transfers to School Tax Relief Fund	--	--	--	--	--	--	--	--	--	--	--	--
Transfers to Debt Reduction Reserve Fund	--	--	--	--	--	--	--	--	--	--	--	--
Transfers to Revenue Bond Tax Fund	(515.0)	(1,324.1)	--	--	515.0	1,324.1	--	--	--	--	--	--
Refund Reserve Reduction (Increase)	--	627.5	--	--	--	--	--	--	--	627.5	--	1,677.4
Less: Refunds Issued	<u>(153.4)</u>	<u>(2,343.6)</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>(153.4)</u>	<u>(2,343.6)</u>	<u>(154.9)</u>	<u>(2,125.7)</u>
Total	<u>1,544.9</u>	<u>4,599.9</u>	<u>--</u>	<u>--</u>	<u>515.0</u>	<u>1,324.1</u>	<u>--</u>	<u>--</u>	<u>2,059.9</u>	<u>5,924.0</u>	<u>2,137.8</u>	<u>7,443.3</u>
CONSUMPTION / USE TAXES AND FEES												
Sales and Use	691.8	1,602.4	38.0	118.4	224.8	528.1	--	--	954.6	2,248.9	837.8	2,120.7
Auto Rental	--	--	--	--	--	--	8.8	11.3	8.8	11.3	8.8	10.7
Hotel / Motel	--	--	--	--	--	--	--	--	--	--	--	--
Motor Vehicle	(12.6)	43.1	13.0	23.2	--	--	57.2	116.4	57.6	182.7	54.1	178.4
Cigarette/Tobacco Products	35.3	111.8	--	--	--	--	--	--	35.3	111.8	42.9	139.4
Motor Fuel	--	--	8.5	22.6	--	--	34.1	96.6	42.6	119.2	53.7	149.8
Alcoholic Beverage	13.0	48.6	--	--	--	--	--	--	13.0	48.6	14.6	46.4
Beverage Container	--	--	--	--	--	--	--	--	--	--	--	--
Highway Use	--	--	--	--	--	--	13.6	37.7	13.6	37.7	11.7	35.2
Alcoholic Beverage Control Licenses	<u>4.9</u>	<u>14.1</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>4.9</u>	<u>14.1</u>	<u>2.6</u>	<u>8.2</u>
Total	<u>732.4</u>	<u>1,820.0</u>	<u>59.5</u>	<u>164.2</u>	<u>224.8</u>	<u>528.1</u>	<u>113.7</u>	<u>262.0</u>	<u>1,130.4</u>	<u>2,774.3</u>	<u>1,026.2</u>	<u>2,688.8</u>
BUSINESS TAXES												
Corporation Franchise	262.2	190.1	37.5	31.9	--	--	--	--	299.7	222.0	332.2	309.4
Corporation and Utilities	133.0	141.5	20.6	24.9	--	--	--	--	153.6	166.4	208.9	214.4
Insurance	197.4	204.6	24.3	25.9	--	--	--	--	221.7	230.5	161.2	171.1
Bank	135.3	113.9	24.6	22.9	--	--	--	--	159.9	136.8	133.2	139.7
Petroleum Business	--	--	39.9	116.2	--	--	49.2	143.0	89.1	259.2	92.2	252.3
Lubricating Oil	--	--	--	--	--	--	--	--	--	--	--	--
Total	<u>727.9</u>	<u>650.1</u>	<u>146.9</u>	<u>221.8</u>	<u>--</u>	<u>--</u>	<u>49.2</u>	<u>143.0</u>	<u>924.0</u>	<u>1,014.9</u>	<u>927.7</u>	<u>1,086.9</u>
OTHER TAXES												
Real Property Gains	--	1.9	--	--	--	--	--	--	--	1.9	0.1	1.1
Estate and Gift	30.5	167.7	--	--	--	--	--	--	30.5	167.7	85.6	201.5
Pari-Mutuel	2.8	6.5	--	--	--	--	--	--	2.8	6.5	3.0	6.9
Real Estate Transfer	--	--	--	--	28.6	99.9	11.2	11.2	39.8	111.1	58.5	121.0
Racing and Exhibitions	--	--	--	--	--	--	--	--	--	--	--	0.1
Total	<u>33.3</u>	<u>176.1</u>	<u>--</u>	<u>--</u>	<u>28.6</u>	<u>99.9</u>	<u>11.2</u>	<u>11.2</u>	<u>73.1</u>	<u>287.2</u>	<u>147.2</u>	<u>330.6</u>
TOTAL TAX RECEIPTS	<u>\$ 3,038.5</u>	<u>\$ 7,246.1</u>	<u>\$ 206.4</u>	<u>\$ 386.0</u>	<u>\$ 768.4</u>	<u>\$ 1,952.1</u>	<u>\$ 174.1</u>	<u>\$ 416.2</u>	<u>\$ 4,187.4</u>	<u>\$ 10,000.4</u>	<u>\$ 4,238.9</u>	<u>\$ 11,549.6</u>

STATE OF NEW YORK
GENERAL FUND
STATEMENT OF CASH FLOW
FISCAL YEAR 2003-2004
(in millions)

EXHIBIT "F"

													3 Months Ended June 30	
	2003 APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	2004 JANUARY	FEBRUARY	MARCH	2003	2002
OPENING CASH BALANCE	\$815.4	\$2,785.7	\$2,150.5										\$815.4	\$1,031.8
RECEIPTS:														
Personal Income Tax (1)	2,810.8	244.2	1,544.9										4,599.9	6,754.6
Consumption/Use Taxes and Fees (2)	552.9	534.7	732.4										1,820.0	1,781.2
Business Taxes	55.6	(133.4)	727.9										650.1	702.0
Other Taxes	49.2	93.6	33.3										176.1	209.6
Miscellaneous Receipts	70.4	52.9	2,316.6										2,439.9	514.2
Federal Grants	--	1.6	323.7										325.3	2.5
Total Receipts	3,538.9	793.6	5,678.8	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10,011.3	9,964.1
DISBURSEMENTS:														
Local Assistance Grants:														
General Purpose	--	--	59.9										59.9	141.5
Education	236.4	50.1	4,556.9										4,843.4	3,771.6
Social Services	1,075.5	514.8	541.9										2,132.2	2,510.5
Health and Environment	9.0	1.4	50.9										61.3	137.1
Mental Hygiene	90.2	18.7	107.5										216.4	240.6
Transportation	0.1	0.1	71.5										71.7	71.5
Criminal Justice	9.0	6.5	13.4										28.9	23.6
SEMO and Disaster Assistance	8.4	1.3	4.3										14.0	4.1
Miscellaneous	33.4	11.0	19.7										64.1	48.8
Total Local Assistance Grants	1,462.0	603.9	5,426.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7,491.9	6,949.3
Departmental Operations:														
Personal Service	553.1	680.0	475.9										1,709.0	1,710.8
Non-Personal Service	189.9	119.1	171.6										480.6	523.3
General State Charges	32.2	268.0	246.1										546.3	690.2
Total Disbursements	2,237.2	1,671.0	6,319.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10,227.8	9,873.6
Excess (Deficiency) of Receipts over Disbursements	1,301.7	(877.4)	(640.8)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(216.5)	90.5
OTHER FINANCING SOURCES (USES):														
Transfers from Other Funds (1)	897.8	296.7	770.5										1,965.0	1,468.5
Transfers to State Capital Projects	(24.1)	(10.7)	29.5										(5.3)	(91.0)
Transfers to General Debt Service	(127.5)	(28.8)	(221.0)										(377.3)	(517.7)
Transfers to All Other State Funds	(77.6)	(15.0)	(99.6)										(192.2)	(245.4)
Total Other Financing Sources (Uses)	668.6	242.2	479.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1,390.2	614.4
Excess (Deficiency) of Receipts and Other Financing Sources over Disbursements and Other Financing Uses	1,970.3	(635.2)	(161.4)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1,173.7	704.9
CLOSING CASH BALANCE	\$2,785.7	\$2,150.5	\$1,989.1	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$1,989.1	\$1,736.7

(1) See Exhibit A, Footnote #1

(2) Reported amount does not include cigarette taxes which, pursuant to statute, are credited to the Tobacco Control and Insurance Initiatives Pool (see Exhibit A - Note #2)

STATE OF NEW YORK
GENERAL FUND
CASH FLOW SCHEDULE OF TAX RECEIPTS
FISCAL YEAR 2003-2004
(in millions)

EXHIBIT " F "
(page 2)

													3 Months Ended June 30	
	2003 APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	2004 JANUARY	FEBRUARY	MARCH	2003	2002
PERSONAL INCOME TAX														
Withholdings	\$1,695.5	\$1,434.3	\$1,474.2										\$4,604.0	\$4,535.1
Estimated payments	1,213.4	20.5	765.5										1,999.4	2,226.9
Final returns	933.6	25.2	20.2										979.0	1,069.2
Other	87.6	16.7	(46.6)										57.7	60.4
Gross Receipts	<u>3,930.1</u>	<u>1,496.7</u>	<u>2,213.3</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>7,640.1</u>	<u>7,891.6</u>
Transfers to School Tax Relief Fund	--	--	--										--	--
Transfers to Debt Reduction Reserve Fund	--	--	--										--	--
Transfers to Revenue Bond Tax Fund	(727.8)	(81.3)	(515.0)										(1,324.1)	(688.7)
Refund reserve reduction (increase)	627.5	--	--										627.5	1,677.4
Refunds issued	(1,019.0)	(1,171.2)	(153.4)										(2,343.6)	(2,125.7)
Total Personal Income Tax	<u>2,810.8</u>	<u>244.2</u>	<u>1,544.9</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>4,599.9</u>	<u>6,754.6</u>
CONSUMPTION/USE TAXES AND FEES														
Sales and Use	449.8	460.8	691.8										1,602.4	1,513.1
Auto Rental	--	--	--										--	--
Hotel / Motel	--	--	--										--	--
Motor Vehicle	39.3	16.4	(12.6)										43.1	74.1
Cigarette/Tobacco Products	39.4	37.1	35.3										111.8	139.4
Motor Fuel	--	--	--										--	--
Alcoholic Beverage	19.7	15.9	13.0										48.6	46.4
Beverage Container	--	--	--										--	--
Highway Use	--	--	--										--	--
Alcoholic Beverage Control Licenses	4.7	4.5	4.9										14.1	8.2
Total Consumption/Use Taxes and Fees	<u>552.9</u>	<u>534.7</u>	<u>732.4</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>1,820.0</u>	<u>1,781.2</u>
BUSINESS TAXES														
Corporation Franchise	32.0	(104.1)	262.2										190.1	259.6
Corporation and Utilities	7.5	1.0	133.0										141.5	162.8
Insurance	6.9	0.3	197.4										204.6	156.0
Bank	9.2	(30.6)	135.3										113.9	123.6
Petroleum Business	--	--	--										--	--
Lubricating Oil	--	--	--										--	--
Total Business Taxes	<u>55.6</u>	<u>(133.4)</u>	<u>727.9</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>650.1</u>	<u>702.0</u>
OTHER TAXES														
Real Property Gains	1.1	0.8	--										1.9	1.1
Estate and Gift	46.8	90.4	30.5										167.7	201.5
Pari-Mutuel	1.3	2.4	2.8										6.5	6.9
Real Estate Transfer	--	--	--										--	--
Racing and Exhibitions	--	--	--										--	0.1
Total Other Taxes	<u>49.2</u>	<u>93.6</u>	<u>33.3</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>176.1</u>	<u>209.6</u>
TOTAL TAX RECEIPTS	<u>\$3,468.5</u>	<u>\$739.1</u>	<u>\$3,038.5</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$7,246.1</u>	<u>\$9,447.4</u>

**STATE OF NEW YORK
SPECIAL REVENUE FUNDS
STATEMENT OF CASH FLOW (1)
FISCAL YEAR 2003-2004
(in millions)**

EXHIBIT "G"

												3 Months Ended June 30		
	2003 APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	2004 JANUARY	FEBRUARY	MARCH	2003	2002
OPENING CASH BALANCE	\$1,038.6	\$1,287.9	\$2,097.8										\$1,038.6	\$1,100.5
RECEIPTS:														
Personal Income Tax	--	--	--										--	--
Consumption/Use Taxes and Fees	63.2	41.5	59.5										164.2	135.6
Business Taxes	48.9	26.0	146.9										221.8	243.2
Other Taxes	--	--	--										--	--
Miscellaneous Receipts	623.7	1,271.3	614.1										2,509.1	1,824.6
Federal Grants	2,534.8	2,539.5	2,851.7										7,926.0	6,998.4
Total Receipts	3,270.6	3,878.3	3,672.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10,821.1	9,201.8
DISBURSEMENTS:														
Local Assistance Grants:														
Education	383.1	325.7	529.1										1,237.9	1,014.6
Social Services	1,801.8	2,024.6	2,340.2										6,166.6	5,006.1
Health and Environment	125.8	133.8	161.7										421.3	463.8
Mental Hygiene	10.2	8.3	39.5										58.0	45.5
Transportation	32.8	41.2	169.3										243.3	422.7
Criminal Justice	10.8	5.6	6.6										23.0	31.7
SEMO and Disaster Assistance	118.7	29.9	142.2										290.8	315.1
Miscellaneous	70.7	44.1	46.3										161.1	156.3
Total Local Assistance Grants	2,553.9	2,613.2	3,434.9	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8,602.0	7,455.8
Departmental Operations:														
Personal Service	280.2	217.4	280.4										778.0	743.8
Non-Personal Service	214.9	175.0	267.4										657.3	642.0
General State Charges	35.2	58.4	34.7										128.3	124.9
Capital Projects	5.9	0.2	0.3										6.4	(1.9)
Total Disbursements	3,090.1	3,064.2	4,017.7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10,172.0	8,964.6
Excess (Deficiency) of Receipts over Disbursements	180.5	814.1	(345.5)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	649.1	237.2
OTHER FINANCING SOURCES (USES):														
Transfers from Other Funds	243.1	197.4	243.4										683.9	578.0
Transfers to Other Funds	(174.3)	(201.6)	(167.6)										(543.5)	(442.0)
Total Other Financing Sources (Uses)	68.8	(4.2)	75.8	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	140.4	136.0
Excess (Deficiency) of Receipts and Other Financing Sources over Disbursements and Other Financing Uses	249.3	809.9	(269.7)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	789.5	373.2
CLOSING CASH BALANCE	\$1,287.9	\$2,097.8	\$1,828.1	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$1,828.1	\$1,473.7

(1) See Exhibit A, Footnote #7.

STATE OF NEW YORK
SPECIAL REVENUE FUNDS
CASH FLOW SCHEDULE OF TAX RECEIPTS
FISCAL YEAR 2003-2004
(in millions)

EXHIBIT "G"
(page 2)

													3 Months Ended June 30	
	2003 APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	2004 JANUARY	FEBRUARY	MARCH	2003	2002
PERSONAL INCOME TAX	\$ --	\$ --	\$ --										\$ --	\$ --
Total Personal Income Tax	--	--	--	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	--	--
CONSUMPTION/USE TAXES AND FEES														
Sales and Use	53.0	27.4	38.0										118.4	105.7
Auto Rental	--	--	--										--	--
Hotel / Motel	--	--	--										--	--
Motor Vehicle	2.1	8.1	13.0										23.2	11.4
Cigarette/Tobacco Products	--	--	--										--	--
Motor Fuel	8.1	6.0	8.5										22.6	18.5
Alcoholic Beverage	--	--	--										--	--
Beverage Container	--	--	--										--	--
Highway Use	--	--	--										--	--
Alcoholic Beverage Control Licenses	--	--	--										--	--
Total Consumption/Use Taxes and Fees	63.2	41.5	59.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	164.2	135.6
BUSINESS TAXES														
Corporation Franchise	6.2	(11.8)	37.5										31.9	49.8
Corporation and Utilities	6.3	(2.0)	20.6										24.9	51.6
Insurance	(0.3)	1.9	24.3										25.9	15.1
Bank	1.6	(3.3)	24.6										22.9	16.1
Petroleum Business	35.1	41.2	39.9										116.2	110.6
Lubricating Oil	--	--	--										--	--
Total Business Taxes	48.9	26.0	146.9	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	221.8	243.2
OTHER TAXES														
Real Property Gains	--	--	--										--	--
Estate and Gift	--	--	--										--	--
Pari-Mutuel	--	--	--										--	--
Real Estate Transfer	--	--	--										--	--
Racing and Exhibitions	--	--	--										--	--
Total Other Taxes	--	--	--	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	--	--
TOTAL TAX RECEIPTS	\$112.1	\$67.5	\$206.4	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$386.0	\$378.8

**STATE OF NEW YORK
DEBT SERVICE FUNDS
STATEMENT OF CASH FLOW
FISCAL YEAR 2003-2004
(in millions)**

EXHIBIT "H"

													3 Months Ended June 30	
	2003 APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	2004 JANUARY	FEBRUARY	MARCH	2003	2002
OPENING CASH BALANCE	\$158.1	\$236.3	\$258.6										\$158.1	\$169.0
RECEIPTS:														
Personal Income Tax	727.8	81.3	515.0										1,324.1	688.7
Consumption/Use Taxes and Fees														
Sales and Use	149.0	154.3	224.8										528.1	501.9
Motor Fuel	--	--	--										--	32.8
Other Taxes	37.4	33.9	28.6										99.9	109.8
Miscellaneous Receipts	124.1	59.9	56.9										240.9	134.6
Total Receipts	<u>1,038.3</u>	<u>329.4</u>	<u>825.3</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>2,193.0</u>	<u>1,467.8</u>
DISBURSEMENTS:														
Departmental Operations:														
Non-Personal Service	0.4	0.3	1.7										2.4	1.7
Debt Service, including payments on financing agreements	263.4	112.9	333.7										710.0	752.1
Total Disbursements	<u>263.8</u>	<u>113.2</u>	<u>335.4</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>712.4</u>	<u>753.8</u>
Excess (Deficiency) of Receipts over Disbursements	<u>774.5</u>	<u>216.2</u>	<u>489.9</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>1,480.6</u>	<u>714.0</u>
OTHER FINANCING SOURCES (USES):														
Transfers from Other Funds	372.3	237.6	464.6										1,074.5	1,126.1
Transfers to Other Funds	(1,068.6)	(431.5)	(949.5)										(2,449.6)	(1,674.7)
Total Other Financing Sources (Uses)	<u>(696.3)</u>	<u>(193.9)</u>	<u>(484.9)</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>(1,375.1)</u>	<u>(548.6)</u>
Excess (Deficiency) of Receipts and Other Financing Sources over Disbursements and Other Financing Uses	<u>78.2</u>	<u>22.3</u>	<u>5.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>105.5</u>	<u>165.4</u>
CLOSING CASH BALANCE	<u>\$236.3</u>	<u>\$258.6</u>	<u>\$263.6</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$263.6</u>	<u>\$334.4</u>

**STATE OF NEW YORK
CAPITAL PROJECTS FUNDS
STATEMENT OF CASH FLOW
FISCAL YEAR 2003-2004
(in millions)**

EXHIBIT "I"

													3 Months Ended June 30	
	2003 APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	2004 JANUARY	FEBRUARY	MARCH	2003	2002
OPENING CASH BALANCE (DEFICITS)	(\$790.5)	(\$392.3)	(\$452.0)										(\$790.5)	(\$267.4)
RECEIPTS:														
Consumption/Use Taxes and Fees														
Auto Rental	2.5	--	8.8										11.3	10.7
Motor Vehicle	19.4	39.8	57.2										116.4	92.9
Motor Fuel	29.5	33.0	34.1										96.6	98.5
Highway Use	13.0	11.1	13.6										37.7	35.2
Business Taxes														
Petroleum Business	42.8	51.0	49.2										143.0	141.7
Other Taxes	--	--	11.2										11.2	11.2
Miscellaneous Receipts	507.1	36.6	134.8										678.5	281.2
Federal Grants	78.8	73.6	105.7										258.1	315.4
Total Receipts	693.1	245.1	414.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1,352.8	986.8
DISBURSEMENTS:														
Local Assistance Grants:														
Education	0.1	--	--										0.1	0.7
Social Services	--	--	--										--	--
Health and Environment	--	1.4	2.2										3.6	0.4
Mental Hygiene	0.4	0.1	4.0										4.5	3.2
Transportation	24.3	14.7	14.9										53.9	45.9
Miscellaneous	4.5	0.8	1.6										6.9	14.8
Total Local Assistance Grants	29.3	17.0	22.7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	69.0	65.0
Departmental Operations:														
Personal Service	--	--	--										--	--
Non-Personal Service	--	--	--										--	--
General State Charges	--	--	--										--	--
Capital Projects	224.5	233.2	286.1										743.8	919.5
Total Disbursements	253.8	250.2	308.8	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	812.8	984.5
Excess (Deficiency) of Receipts over Disbursements	439.3	(5.1)	105.8	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	540.0	2.3
OTHER FINANCING SOURCES (USES):														
Bond Proceeds (net)	--	--	139.5										139.5	--
Transfers from Other Funds	24.7	10.7	(19.8)										15.6	100.6
Transfers to Other Funds	(65.8)	(65.3)	(71.2)										(202.3)	(320.8)
Total Other Financing Sources (Uses)	(41.1)	(54.6)	48.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(47.2)	(220.2)
Excess (Deficiency) of Receipts and Other Financing Sources over Disbursements and Other Financing Uses	398.2	(59.7)	154.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	492.8	(217.9)
CLOSING CASH BALANCE (DEFICITS)	(\$392.3)	(\$452.0)	(\$297.7)	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	(\$297.7)	(\$485.3)

STATE OF NEW YORK
ENTERPRISE FUNDS
STATEMENT OF CASH FLOW (1)
FISCAL YEAR 2003-2004
(in millions)

EXHIBIT J

													3 Months Ended June 30	
	2003 APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	2004 JANUARY	FEBRUARY	MARCH	2003	2002
BEGINNING FUND EQUITY (DEFICITS)	\$16.0	\$27.6	\$45.5										\$16.0	\$25.6
RECEIPTS:														
Miscellaneous Receipts	6.0	5.8	5.6										17.4	16.6
Federal Grants	73.2	69.5	82.5										225.2	487.9
Unemployment Taxes	274.4	233.8	225.4										733.6	763.1
Total Receipts	353.6	309.1	313.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	976.2	1,267.6
DISBURSEMENTS:														
Departmental Operations:														
Personal Service	0.8	0.6	0.7										2.1	2.2
Non-Personal Service	4.0	2.0	7.5										13.5	10.5
General State Charges	0.3	0.1	--										0.4	0.2
Debt Service, Including Payments on Financing Agreements	--	--	--										--	--
Unemployment Benefits	336.9	288.5	316.3										941.7	1,240.2
Total Disbursements	342.0	291.2	324.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	957.7	1,253.1
Excess (Deficiency) of Receipts over Disbursements	11.6	17.9	(11.0)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	18.5	14.5
OTHER FINANCING SOURCES (USES):														
Transfers from Other Funds	--	--	--										--	--
Transfers to Other Funds	--	--	--										--	--
Total Other Financing Sources (Uses)	--	--	--	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	--	--
Excess (Deficiency) of Receipts and Other Financing Sources over Disbursements and Other Financing Uses	11.6	17.9	(11.0)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	18.5	14.5
CLOSING CASH BALANCE	\$27.6	\$45.5	\$34.5	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$34.5	\$40.1

(1) See Exhibit A, Footnote #7.

**STATE OF NEW YORK
INTERNAL SERVICE FUNDS
STATEMENT OF CASH FLOW
FISCAL YEAR 2003-2004
(in millions)**

EXHIBIT K

													3 Months Ended June 30	
	2003 APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	2004 JANUARY	FEBRUARY	MARCH	2003	2002
BEGINNING FUND EQUITY (DEFICITS)	(\$104.1)	(\$120.1)	(\$126.0)										(\$104.1)	(\$101.5)
RECEIPTS:														
Miscellaneous Receipts	23.6	31.1	47.5										102.2	131.4
Total Receipts	23.6	31.1	47.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	102.2	131.4
DISBURSEMENTS:														
Departmental Operations:														
Personal Service	8.5	9.2	8.2										25.9	27.6
Non-Personal Service	25.8	37.0	55.6										118.4	150.2
General State Charges	5.3	1.4	0.2										6.9	17.2
Debt Service, Including Payments on Financing Agreements	--	--	--										--	--
Total Disbursements	39.6	47.6	64.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	151.2	195.0
Excess (Deficiency) of Receipts over Disbursements	(16.0)	(16.5)	(16.5)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(49.0)	(63.6)
OTHER FINANCING SOURCES (USES):														
Transfers from Other Funds	--	10.6	24.4										35.0	18.3
Transfers to Other Funds	--	--	--										--	--
Total Other Financing Sources (Uses)	--	10.6	24.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	35.0	18.3
Excess (Deficiency) of Receipts and Other Financing Sources over Disbursements and Other Financing Uses	(16.0)	(5.9)	7.9	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(14.0)	(45.3)
ENDING FUND EQUITY(DEFICITS)	<u>(\$120.1)</u>	<u>(\$126.0)</u>	<u>(\$118.1)</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>(\$118.1)</u>	<u>(\$146.8)</u>

STATE OF NEW YORK
PRIVATE PURPOSE TRUST FUNDS
STATEMENT OF CASH FLOW (1)
FISCAL YEAR 2003-2004
(in millions)

EXHIBIT L

													<u>3 Months Ended June 30</u>	
	2003			2004									2003	2002
	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH		
OPENING CASH BALANCE	\$9.8	\$9.9	\$9.9										\$9.8	\$9.7
RECEIPTS:														
Miscellaneous Receipts	0.2	--	--										0.2	0.2
Total Receipts	0.2	--	--	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.2	0.2
DISBURSEMENTS:														
Departmental Operations:														
Personal Service	0.1	--	--										0.1	0.1
Non-Personal Service	--	--	--										--	--
General State Charges	--	--	--										--	--
Total Disbursements	0.1	--	--	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.1
Excess (Deficiency) of Receipts over Disbursements	0.1	--	--	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.1
OTHER FINANCING SOURCES (USES):														
Transfers from Other Funds	--	--	--										--	--
Transfers to Other Funds	--	--	--										--	--
Total Other Financing Sources (Uses)	--	--	--	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	--	--
Excess (Deficiency) of Receipts and Other Financing Sources Over Disbursements and Other Financing Uses	0.1	--	--	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.1
CLOSING CASH BALANCE	\$9.9	\$9.9	\$9.9	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$9.9	\$9.8

(1) See Exhibit A, Footnote #7.

STATE OF NEW YORK
GOVERNMENTAL FUNDS
SUMMARY OF CASH RECEIPTS, DISBURSEMENTS AND
CHANGES IN FUND BALANCES (1)
FOR THE MONTH OF JUNE 2003
(amounts in millions)

SCHEDULE 1

	BALANCE 6/1/03	RECEIPTS	DISBURSEMENTS	OTHER FINANCING SOURCES (USES)	BALANCE 6/30/03
GENERAL FUND					
001-Local Assistance	\$ --	\$ (0.079)	\$ 5,415.084	\$ 5,415.163	\$ --
003-State Operations	2,059.947	3,477.439	892.248	(2,734.597)	1,910.541
004-Tax Stabilization Reserve	--	--	--	--	--
005-Contingency Reserve	20.529	--	--	0.095	20.624
006-Universal Pre-K	--	--	--	--	--
007-Community Projects	65.955	--	11.008	0.200	55.147
012-Tobacco Proceeds Fund	--	2,201.459	--	(2,201.459)	--
166-Fringe Benefits Escrow	4.041	--	1.275	--	2.766
TOTAL GENERAL FUND	2,150.472	5,678.819	6,319.615	479.402	1,989.078
SPECIAL REVENUE FUNDS-GENERAL					
019-Mental Health Gifts and Donations	1.527	0.015	0.015	--	1.527
020-Combined Expendable Trust	24.917	0.771	2.433	--	23.255
023-New York Interest on Lawyer Account	5.131	0.709	0.134	--	5.706
024-Archives Partnership Trust	0.197	0.001	0.023	0.300	0.475
050-Tuition Reimbursement	1.620	0.161	0.089	--	1.692
052-Local Government Records Management Improvement	10.135	1.042	0.338	(0.439)	10.400
053-School Tax Relief	--	--	--	--	--
054-Charter Schools Stimulus	4.184	0.007	--	--	4.191
055-Not-For-Profit Short Term Revolving Loan	--	--	--	--	--
056-Hudson River Valley Greenway	--	--	--	--	--
059-Rehabilitative Alcohol & Substance Abuse Treatment	0.016	--	--	--	0.016
061-HCRA Transfer	531.091	25.923	132.665	--	424.349
062-Tobacco Transfer	--	--	--	--	--
068-Indigent Care	159.806	67.698	129.783	--	97.721
073-Dedicated Mass Transportation Trust	60.747	49.693	40.615	--	69.825
160-State Lottery	337.878	178.155	297.312	--	218.721
221-Combined Student Loan	16.296	2.671	0.065	--	18.902
300-Sewage Treatment Program Mgmt. & Administration	0.246	--	0.513	--	(0.267)
301-EnCon Special Revenue	19.094	1.819	3.858	--	17.055
302-Conservation	16.356	2.225	2.395	--	16.186
303-Environmental Protection and Oil Spill Compensation	14.366	2.989	2.487	--	14.868
305-Training and Education Program on OSHA	12.597	4.709	2.235	--	15.071
306-Lawyers' Fund for Client Protection	6.086	0.350	0.051	--	6.385
307-Equipment Loan for the Disabled	0.324	0.004	(0.004)	--	0.332
312-Hazardous Waste Remedial	(2.660)	0.608	1.697	(0.171)	(3.920)
313-Mass Transportation Operating Assistance	146.300	156.880	127.038	--	176.142
314-Clean Air	0.113	1.745	3.504	--	(1.646)
318-New York State Infrastructure Trust	0.055	--	--	--	0.055
321-Legislative Computer Services	5.734	0.103	1.500	--	4.337
328-Biodiversity Stewardship and Research	--	--	--	--	--
332-Combined Non-Expendable Trust	4.071	0.004	0.004	--	4.071
333-Winter Sports Education Trust	1.198	0.001	--	--	1.199
335-Musical Instrument Revolving	0.001	--	--	--	0.001
337-Rural Housing Assistance	--	--	--	--	--
338-Arts Capital Revolving	0.376	0.001	--	--	0.377
339-Miscellaneous State Special Revenue	745.992	187.785	441.495	195.020	687.302
340-Court Facilities Incentive Aid	48.869	0.052	1.324	--	47.597
341-Employment Training	0.217	--	--	--	0.217

(1) See Exhibit A, Footnote #7.

STATE OF NEW YORK
GOVERNMENTAL FUNDS
SUMMARY OF CASH RECEIPTS, DISBURSEMENTS AND
CHANGES IN FUND BALANCES (1)
FOR THE MONTH OF JUNE 2003
(amounts in millions)

SCHEDULE 1
(continued)

	BALANCE 6/1/03	RECEIPTS	DISBURSEMENTS	OTHER FINANCING SOURCES (USES)	BALANCE 6/30/03
<u>SPECIAL REVENUE FUNDS-GENERAL (CONTINUED)</u>					
342-Homeless Housing and Assistance	\$ --	\$ --	\$ --	\$ --	\$ --
345-State University Income	169.110	110.562	160.878	70.871	189.665
346-Substance Abuse Service	2.130	0.060	0.043	--	2.147
349-Lake George Park Trust	0.748	0.095	0.065	--	0.778
354-State Police Motor Vehicle Law Enforcement and Motor Vehicle Theft and Insurance Fraud Prevention	13.220	0.611	0.727	--	13.104
355-New York Great Lakes Protection	3.656	0.004	0.065	--	3.595
359-Federal Revenue Maximization	0.244	--	0.111	0.111	0.244
360-Housing Development	10.009	0.019	--	--	10.028
362-NYS/DOT Highway Safety Program	(0.159)	0.041	0.024	--	(0.142)
365-Vocational Rehabilitation	0.730	0.001	--	--	0.731
366-Drinking Water Program Management and Administration	(1.388)	0.501	0.415	--	(1.302)
368-NYC County Clerks' Operations Offset	(1.899)	--	1.235	--	(3.134)
369-Judiciary Data Processing Offset	2.391	--	0.884	--	1.507
377-IFR / CUTRA	52.048	4.172	4.343	--	51.877
379-Racing Preservation	--	--	--	--	--
383-Supplemental Jury Facilities	--	--	--	--	--
385-USOC Lake Placid Training	0.119	0.042	--	--	0.161
482-Unemployment Insurance Interest and Penalty	3.641	1.023	1.355	--	3.309
TOTAL SPECIAL REVENUE FUNDS-GENERAL	2,427.480	803.252	1,361.714	265.692	2,134.710
<u>SPECIAL REVENUE FUNDS-FEDERAL</u>					
261-Federal USDA / Food and Consumer Services	(1.121)	140.837	156.089	(14.000)	(30.373)
265-Federal Health and Human Services	(213.177)	2,135.027	2,053.644	(175.732)	(307.526)
267-Federal Education	(92.930)	245.464	162.016	(0.172)	(9.654)
269-Federal DHHS Block Grant	0.290	53.288	55.923	--	(2.345)
290-Federal Miscellaneous Operating Grants	(53.700)	240.603	173.149	--	13.754
480-Unemployment Insurance Administration	28.114	33.253	24.308	--	37.059
484-Unemployment Insurance Occupational Training	2.239	6.302	3.868	--	4.673
486-Federal Employment and Training Grants	0.631	14.182	27.046	--	(12.233)
TOTAL SPECIAL REVENUE FUNDS-FEDERAL	(329.654)	2,868.956	2,656.043	(189.904)	(306.645)
TOTAL SPECIAL REVENUE FUNDS	2,097.826	3,672.208	4,017.757	75.788	1,828.065
<u>DEBT SERVICE FUNDS</u>					
064-Debt Reduction Reserve	--	--	--	--	--
065-State University Educational Facilities	--	--	--	--	--
304-Mental Health Services	100.340	40.531	--	25.323	166.194
311-General Obligation Debt Service	22.262	515.022	311.321	(225.963)	--
315-Grade Crossing Elimination Debt Service	--	--	--	--	--
316-State Housing Debt Service	--	1.927	3.083	1.156	--
319-Department of Health Income	19.021	9.508	--	(7.218)	21.311
330-State University Dormitory Income	95.787	5.021	18.793	(25.966)	56.049
361-Clean Water/Clean Air	14.268	28.571	--	(30.014)	12.825
364-Local Government Assistance Tax	6.930	224.712	2.240	(222.219)	7.183
TOTAL DEBT SERVICE FUNDS	\$ 258.608	\$ 825.292	\$ 335.437	\$ (484.901)	\$ 263.562

(1) See Exhibit A, Footnote #7.

STATE OF NEW YORK
GOVERNMENTAL FUNDS
SUMMARY OF CASH RECEIPTS, DISBURSEMENTS AND
CHANGES IN FUND BALANCES (1)
FOR THE MONTH OF JUNE 2003
(amounts in millions)

SCHEDULE 1
(continued)

	BALANCE 6/1/03	RECEIPTS	DISBURSEMENTS	OTHER FINANCING SOURCES (USES)	BALANCE 6/30/03
CAPITAL PROJECTS FUNDS					
002-State Capital Projects	\$ --	\$ 41.251	\$ 50.186	\$ 8.935	\$ --
072-Dedicated Highway and Bridge Trust	(91.173)	234.546	121.928	(71.183)	(49.738)
074-SUNY Residence Halls Rehabilitation and Repair	79.197	0.084	1.117	9.715	87.879
075-New York State Canal System Development	1.364	0.031	--	--	1.395
076-Parks Infrastructure	(5.811)	--	1.666	--	(7.477)
077-Passenger Facility Charge	0.326	0.015	--	--	0.341
078-Environmental Protection	29.415	13.857	19.339	--	23.933
079-Clean Water/Clean Air Implementation	(3.522)	--	0.006	--	(3.528)
080-Hudson River Park	0.073	--	--	--	0.073
101-Energy Conservation Thru Improved Transportation Bond	0.167	--	--	--	0.167
103-Park & Recreation Land Acquisition Bond	0.002	--	--	--	0.002
105-Pure Waters Bond	0.159	--	--	--	0.159
106-Outdoor Recreation Development Bond	--	--	--	--	--
109-Transportation Capital Facilities Bond	3.565	--	--	--	3.565
115-Environmental Quality Protection Bond	5.485	--	--	7.965	13.450
118-Rail Preservation and Development Bond	--	--	--	--	--
119-State Housing Bond	--	--	--	--	--
123-Transportation Infrastructure Renewal Bond	13.414	--	--	(0.136)	13.278
124-1986 Environmental Quality Bond Act	12.895	--	--	23.838	36.733
126-Accelerated Capacity and Transportation Improvement Bond	6.426	--	--	(0.874)	5.552
127-Clean Water/Clean Air Bond	68.938	--	--	70.307	139.245
291-Federal Capital Projects	(198.003)	105.615	78.300	--	(170.688)
310-Forest Preserve Expansion	0.285	0.001	--	--	0.286
317-Pine Barrens	--	--	--	--	--
322-Lake Champlain Bridges	--	--	--	--	--
327-Suburban Transportation	0.325	--	--	--	0.325
357-Division for Youth Facilities Improvement	(0.772)	0.772	0.520	--	(0.520)
358-Youth Centers Facility	--	--	--	--	--
374-Housing Assistance	(1.172)	0.334	--	--	(0.838)
376-Housing Program	(60.278)	6.489	1.005	--	(54.794)
378-Natural Resource Damage	8.386	0.009	0.009	--	8.386
380-DOT Engineering Services	(141.240)	--	10.373	--	(151.613)
384-State University Capital Projects	13.169	0.373	0.626	--	12.916
387-Miscellaneous Capital Projects	17.782	0.443	0.376	--	17.849
388-CUNY Capital Projects	(1.600)	0.001	--	--	(1.599)
389-Mental Hygiene Facilities Capital Improvement	(199.215)	0.087	10.962	--	(210.090)
399-Correction Facilities Capital Improvement	(10.573)	10.573	12.382	--	(12.382)
TOTAL CAPITAL PROJECTS FUNDS	<u>(451.986)</u>	<u>414.481</u>	<u>308.795</u>	<u>48.567</u>	<u>(297.733)</u>
TOTAL GOVERNMENTAL FUNDS	<u>\$ 4,054.920</u>	<u>\$ 10,590.800</u>	<u>\$ 10,981.604</u>	<u>\$ 118.856</u>	<u>\$ 3,782.972</u>

(1) See Exhibit A, Footnote #7.

STATE OF NEW YORK
 PROPRIETARY FUNDS

SCHEDULE 2

SUMMARY OF CASH RECEIPTS, DISBURSEMENTS AND CHANGES IN FUND EQUITY (1)
 FOR THE MONTH OF JUNE 2003
 (amounts in millions)

<u>FUND TYPE</u>	<u>FUND EQUITY 6/1/03</u>	<u>RECEIPTS</u>	<u>DISBURSEMENTS</u>	<u>OTHER FINANCING SOURCES (USES)</u>	<u>FUND EQUITY 6/30/03</u>
ENTERPRISE FUNDS					
324-Youth Commissary	\$ 0.312	\$ 0.011	0.019	\$ --	\$ 0.304
325-State Exposition Special	1.111	0.739	0.262	--	1.588
326-Correctional Services Commissary	3.024	2.625	4.363	--	1.286
329-Correctional Services Family Benefit	4.410	1.661	2.783	--	3.288
331-Agency Enterprise	0.669	0.229	0.168	--	0.730
351-Mental Health Sheltered Workshop	2.686	0.171	0.211	--	2.646
352-Mental Retardation Sheltered Workshop	0.621	0.088	0.023	--	0.686
353-Mental Hygiene Community Stores	2.366	0.136	0.139	--	2.363
450-Industrial Exhibit Authority	0.697	0.001	0.219	--	0.479
481-Unemployment Insurance Benefit	29.587	307.894	316.319	--	21.162
TOTAL ENTERPRISE FUNDS	<u>45.483</u>	<u>313.555</u>	<u>324.506</u>	<u>--</u>	<u>34.532</u>
INTERNAL SERVICE FUNDS					
323-O.G.S. Centralized Services	(12.151)	12.446	10.484	--	(10.189)
334-Agency Internal Service	(92.628)	30.345	46.174	24.349	(84.108)
343-Mental Hygiene Revolving	0.841	0.103	0.111	--	0.833
347-Youth Vocational Education	0.003	--	--	--	0.003
394-Joint Labor/Management Administration	0.380	0.339	0.133	--	0.586
395-Audit and Control Revolving	(1.415)	1.250	0.123	--	(0.288)
396-Health Insurance Revolving	(19.910)	0.563	1.183	--	(20.530)
397-Correctional Industries Revolving	(1.129)	2.519	5.759	--	(4.369)
TOTAL INTERNAL SERVICE FUNDS	<u>(126.009)</u>	<u>47.565</u>	<u>63.967</u>	<u>24.349</u>	<u>(118.062)</u>
TOTAL PROPRIETARY FUNDS	<u>\$ (80.526)</u>	<u>\$ 361.120</u>	<u>\$ 388.473</u>	<u>\$ 24.349</u>	<u>\$ (83.530)</u>

(1) See Exhibit A, Footnote #7.

STATE OF NEW YORK

SCHEDULE 3

FIDUCIARY FUNDS

SUMMARY OF CASH RECEIPTS, DISBURSEMENTS AND CHANGES IN FUND BALANCES (1)

FOR THE MONTH OF JUNE 2003

(amounts in millions)

<u>FUND TYPE</u>	<u>FUND BALANCE 6/1/03</u>	<u>RECEIPTS</u>	<u>DISBURSEMENTS</u>	<u>OTHER FINANCING SOURCES (USES)</u>	<u>FUND BALANCE 6/30/03</u>
<u>PRIVATE PURPOSE TRUST FUNDS</u>					
021-Agriculture Producers Security	\$ 4.070	\$ 0.004	\$ 0.020	\$ --	\$ 4.054
022-Milk Producers Security	5.849	(0.010)	0.009	--	5.830
TOTAL PRIVATE PURPOSE TRUST FUNDS	<u>9.919</u>	<u>(0.006)</u>	<u>0.029</u>	<u>--</u>	<u>9.884</u>
<u>AGENCY FUNDS</u>					
129-Private Not-For-Profit School Capital Facilities Financing Reserve	--	--	--	--	--
130-School Capital Facilities Financing Reserve	32.545	1.257	--	--	33.802
152-Employees Health Insurance	106.529	317.497	326.884	--	97.142
153-Social Security Contribution	37.430	65.711	65.459	--	37.682
154-Employee Payroll Withholding Escrow	84.336	233.885	238.264	--	79.957
162-Employees Dental Insurance	1.866	6.088	6.449	--	1.505
163-Management Confidential Group Insurance	1.151	0.619	0.916	--	0.854
165-Lottery Prize	222.351	71.502	86.035	--	207.818
167-Health Insurance Reserve Receipts	0.009	--	--	--	0.009
169-Miscellaneous New York State Agency	496.137	36.637	26.661	(3.700)	502.413
175-Elderly Pharmaceutical Insurance Coverage Escrow	1.163	50.338	50.400	--	1.101
176-City University Senior College Operating	16.477	79.025	70.289	--	25.213
179-Medicaid Management Information System Escrow	350.723	2,519.609	2,626.043	--	244.289
309-Special Education	--	--	--	--	--
344-State University Collection	57.992	4.913	--	--	62.905
382-SUNY Federal Direct Lending Program	0.424	(0.014)	--	--	0.410
TOTAL AGENCY FUNDS	<u>1,409.133</u>	<u>3,387.067</u>	<u>3,497.400</u>	<u>(3.700)</u>	<u>1,295.100</u>
TOTAL FIDUCIARY FUNDS	<u>\$ 1,419.052</u>	<u>\$ 3,387.061</u>	<u>\$ 3,497.429</u>	<u>\$ (3.700)</u>	<u>\$ 1,304.984</u>

(1) See Exhibit A, Footnote # 7.

STATE OF NEW YORK
 SOLE CUSTODY AND INVESTMENT ACCOUNTS
 STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
 FOR THE MONTH OF JUNE 2003
 (amounts in millions)

SCHEDULE 4

<u>FUND TYPE</u>	<u>BEGINNING BALANCE 6/1/03</u>	<u>RECEIPTS</u>	<u>DISBURSEMENTS</u>	<u>ENDING BALANCE 6/30/03</u>
<u>ACCOUNTS</u>				
060-Tobacco Settlement	\$ 76.681	\$ 11.672	\$ --	\$ 88.353
149-Sole Custody Investment	1,620.916	1,390.430	1,985.917	1,025.429
650-Comptroller's Refund	--	63.683	63.683	--
750-NYS Thruway Authority Operating	1.530	27.301	29.014	(0.183)
TOTAL ACCOUNTS	\$ 1,699.127	\$ 1,493.086	\$ 2,078.614	\$ 1,113.599

**STATEMENT OF DIRECT STATE DEBT ACTIVITY
FISCAL YEAR ENDED MARCH 31, 2004**

PURPOSE	DEBT OUTSTANDING APR. 1, 2003	DEBT ISSUED		DEBT MATURED		DEBT OUTSTANDING JUNE 30, 2003	INTEREST DISBURSED	
		MONTH OF JUNE	3 MONTHS ENDED JUNE 30, 2003 (1)	MONTH OF JUNE	3 MONTHS ENDED JUNE 30, 2003		MONTH OF JUNE	3 MONTHS ENDED JUNE 30, 2003
GENERAL OBLIGATION BONDED DEBT:								
Accelerated Capacity and Transportation Improvements	\$ 1,172,175,921.03	\$ 10,476,959.39	\$ 10,476,959.39	\$ 21,755,483.87	\$ 21,755,483.87	\$ 1,160,897,396.55	\$ 907,658.80	\$ 4,051,941.15
Clean Water/Clean Air:								
Air Quality	137,285,573.80	885,957.32	885,957.32	1,973,354.45	1,973,354.45	136,198,176.67	719,630.70	797,303.82
Safe Drinking Water	255,121,346.43	29,899,733.18	29,899,733.18	4,504,310.34	4,504,310.34	280,516,769.27	1,327,831.17	1,413,224.10
Water	390,096,295.13	18,169,048.00	18,169,048.00	143,844.44	143,844.44	408,121,498.69	157,284.65	710,414.15
Solid Waste	114,517,979.66	34,373,874.00	34,373,874.00	--	--	148,891,853.66	38,454.66	127,271.66
Environmental Restoration	23,266,564.93	--	--	90,086.21	90,086.21	23,176,478.72	33,955.96	52,430.43
Energy Conservation Through Improved Transportation:								
Rapid Transit and Rail Freight	56,658,501.89	97,984.72	97,984.72	75,855.86	75,855.86	56,680,630.75	9,722.42	165,840.38
Environmental Quality Protection (1972):								
Air	31,388,125.12	15,380,964.01	15,380,964.01	--	--	46,769,089.13	--	91,251.69
Land	88,162,055.09	15,511,527.50	15,511,527.50	416,351.03	416,351.03	103,257,231.56	50,442.34	248,660.08
Wet Lands	--	--	--	--	--	--	--	--
Water	226,151,206.39	78,044.14	78,044.14	500,000.00	500,000.00	225,729,250.53	29,300.00	1,270,288.51
Environmental Quality (1986):								
Land and Forests	130,044,664.43	502,241.44	502,241.44	1,329,460.00	1,329,460.00	129,217,445.87	125,942.43	1,099,088.62
Solid Waste Management	667,950,442.71	30,588,848.30	30,588,848.30	17,980.56	17,980.56	698,521,310.45	445,459.20	1,193,857.10
Higher Education Construction	2,280,000.00	--	--	--	--	2,280,000.00	49,050.00	49,050.00
Housing								
Low Cost	137,962,932.62	--	--	2,165,000.00	4,890,000.00	133,072,932.62	404,687.50	1,456,818.50
Middle Income	71,752,000.00	--	--	--	395,000.00	71,357,000.00	513,432.50	1,381,603.75
Urban Renewal	606,777.43	--	--	--	--	606,777.43	--	--
Outdoor Recreation Development	677,705.88	--	--	--	--	677,705.88	--	17,816.13
Park and Recreation Land Acquisition	156,439.64	--	--	--	--	156,439.64	--	--
Pure Waters	179,518,080.68	22,666.96	22,666.96	1,074,000.00	1,074,000.00	178,466,747.64	322,197.00	1,344,088.90
Rail Preservation Development	55,969,340.17	9,064.61	9,064.61	--	--	55,978,404.78	--	674,765.32
Rebuild New York-Transportation Infrastructure Renewal:								
Highways, Parkways, and Bridges	8,769,438.23	--	--	600,000.00	600,000.00	8,169,438.23	15,300.00	29,187.05
Ports, Canals, and Waterways	4,025,548.24	1,564.30	1,564.30	--	--	4,027,112.54	--	51,706.48
Rapid Transit, Rail, and Aviation	61,037,594.23	354,822.12	354,822.12	294,273.24	294,273.24	61,098,143.11	12,435.84	227,419.80
Transportation Capital Facilities:								
Aviation	63,481,258.11	231,433.19	231,433.19	60,000.00	60,000.00	63,652,691.30	60,430.00	473,830.22
Mass Transportation	116,962,207.44	--	--	1,600,000.00	1,600,000.00	115,362,207.44	590,425.00	2,082,549.99
Total General Obligation Bonded Debt	\$ 3,996,017,999.28	\$ 156,584,733.18	\$ 156,584,733.18	\$ 36,600,000.00	\$ 39,720,000.00	\$ 4,112,882,732.46	\$ 5,813,640.17	\$ 19,010,407.83

(1) Includes June 2003 Refunding Bonds as follows: Refunding \$362,905,000 and Refunded \$345,320,000.

STATE OF NEW YORK
DEBT SERVICE FUNDS
FINANCING AGREEMENTS
FOR THE THREE (3) MONTHS ENDED JUNE 30, 2003

SCHEDULE 5a

	DEBT REDUCTION RESERVE FUND (064)	GENERAL DEBT SERVICE (311- 00)	DEPARTMENT OF HEALTH INCOME (319)	LOCAL GOVERNMENT ASSISTANCE TAX (364)	MENTAL HEALTH SERVICES (304)	REVENUE BOND TAX (311- 02)	STATE UNIVERSITY DORMITORY INCOME (330)	COMBINED TOTALS		INCREASE (DECREASE)	
								3 MONTHS ENDED JUNE 30			
								2003	2002		
Special Contractual Financing Obligations:											
27	City University Construction	\$ --	\$ 29,676,226	\$ --	\$ --	\$ --	\$ --	\$ 29,676,226	\$ 148,781,023	\$ (119,104,798)	
28	Community Enhancement Facilities Program	--	--	--	--	--	--	--	--	--	
6	County of Albany	--	--	--	--	--	--	--	--	--	
32	Department of TransRegion 1 Schenectady	--	80,819	--	--	--	--	80,819	103,491	(22,672)	
1	Dormitory Authority	53,183,736	154,046,018	14,803,473	--	1,502,445	18,793,306	242,328,978	243,385,717	(1,056,739)	
29	Environmental Conservation - Broadway Albany	--	--	--	--	--	--	--	--	--	
31	Environmental Conservation - 50 Wolf Rd Albany	--	--	--	--	--	--	--	--	--	
24	Energy Research & Development Authority	--	9,910	--	--	--	--	9,910	10,400	(490)	
23	Environmental Facilities Corporation	--	--	--	--	3,759,899	--	3,759,899	--	3,759,899	
22	Hampton Plaza	--	--	--	--	--	--	--	--	--	
20	Hanson Place	--	1,092,750	--	--	--	--	1,092,750	942,750	150,000	
30	44 Holland Avenue	--	--	--	--	--	--	--	--	--	
17	Housing Finance Agency	--	1,157,956	--	--	--	--	1,157,956	757,846	400,110	
	Local Government Assistance Corporation	--	--	--	6,126,900	--	--	6,126,900	2,720,000	3,406,900	
	Metropolitan Transportation Authority:										
12	Transit and Commuter Rail Projects	--	61,994,072	--	--	--	--	61,994,072	--	61,994,072	
	Triborough Bridge & Tunnel Authority:										
7	Javits Convention Center Project	--	8,844,220	--	--	--	--	8,844,220	8,849,897	(5,677)	
19	Thruway Authority	--	195,819,000	--	--	5,910,000	--	201,729,000	169,508,000	32,221,000	
	Urban Development Corporation:										
8	Correctional Facilities	--	79,461,716	--	--	--	--	79,461,716	84,637,746	(5,176,030)	
UDC	Center for Industrial Innovation at RPI	--	931,913	--	--	--	--	931,913	991,123	(59,210)	
	Syracuse University Science and										
UDC	Technology Center	--	167,145	--	--	--	--	167,145	216,871	(49,726)	
UDC	Cornell Univer. Supercomputer Center	--	776,748	--	--	--	--	776,748	793,368	(16,620)	
UDC	Columbia Univer. Telecommunications Center	--	3,845,277	--	--	--	--	3,845,277	3,838,663	6,614	
UDC	Onondaga Convention Center	--	1,291,269	--	--	--	--	1,291,269	1,327,363	(36,094)	
UDC	Clarkson University	--	308,934	--	--	--	--	308,934	319,204	(10,270)	
UDC	Alfred University	--	104,663	--	--	--	--	104,663	147,833	(43,170)	
UDC	New York University	--	--	--	--	--	--	--	--	--	
UDC	Rochester University	--	--	--	--	--	--	--	--	--	
UDC	Higher Education	--	--	--	--	--	--	--	--	--	
26	Youth Facilities	--	2,239,411	--	--	--	--	2,239,411	--	2,239,411	
UDC	University Facilities Grant 95 Refunding	--	374,451	--	--	--	--	374,451	384,131	(9,680)	
UDC	Economic Development Heritage Trail Project	--	--	--	--	--	--	--	--	--	
UDC	Economic Development Housing	--	--	--	--	4,967,199	--	4,967,199	--	4,967,199	
UDC	Sports Facility	--	--	--	--	--	--	--	--	--	
UDC	Ten Eyck Project Albany	--	--	--	--	--	--	--	--	--	
UDC	Long Island and Pine Barren	--	--	--	--	--	--	--	--	--	
UDC	South Mall	--	--	--	--	--	--	--	--	--	
UDC	State Office Building	--	--	--	--	--	--	--	--	--	
UDC	Strategic Investment Program	--	--	--	--	--	--	--	--	--	
Total Disbursements for Special Contractual Financing Obligations		\$ 53,183,736	\$ 542,222,498	\$ 14,803,473	\$ 6,126,900	\$ --	\$ 16,139,542	\$ 18,793,306	\$ 651,269,455	\$ 667,715,426	\$ (16,445,971)

**SUMMARY OF THE OPERATING FUND INVESTMENTS
FOR THE MONTH OF JUNE 2003
AS REQUIRED OF THE STATE COMPTROLLER**
(amounts in millions)

	<u>JUNE 2003</u>	<u>FISCAL YEAR TO DATE</u>
<u>SHORT TERM INVESTMENT POOL</u>		
AVERAGE DAILY INVESTMENT BALANCE*	\$4,359.8	\$4,070.7
AVERAGE YIELD*	1.183%	1.226%
TOTAL INVESTMENT EARNINGS	\$4.238	\$12.440
DESCRIPTION	<u>PAR AMOUNT</u>	
TREASURY BILLS	\$0.0	
GOVT. AGENCY BILLS/NOTES	\$0.0	
REPURCHASE AGREEMENTS	\$12.3	
COMMERCIAL PAPER	\$4,541.9	
CERTIFICATES OF DEPOSIT	\$332.4	
0% COMPENSATING BALANCE CD's	<u>\$2,065.5</u>	
	\$6,952.1	

*Does not include 0% Compensating Balance CD,s.

SOURCE: PENSION INVESTMENT AND PUBLIC FINANCE